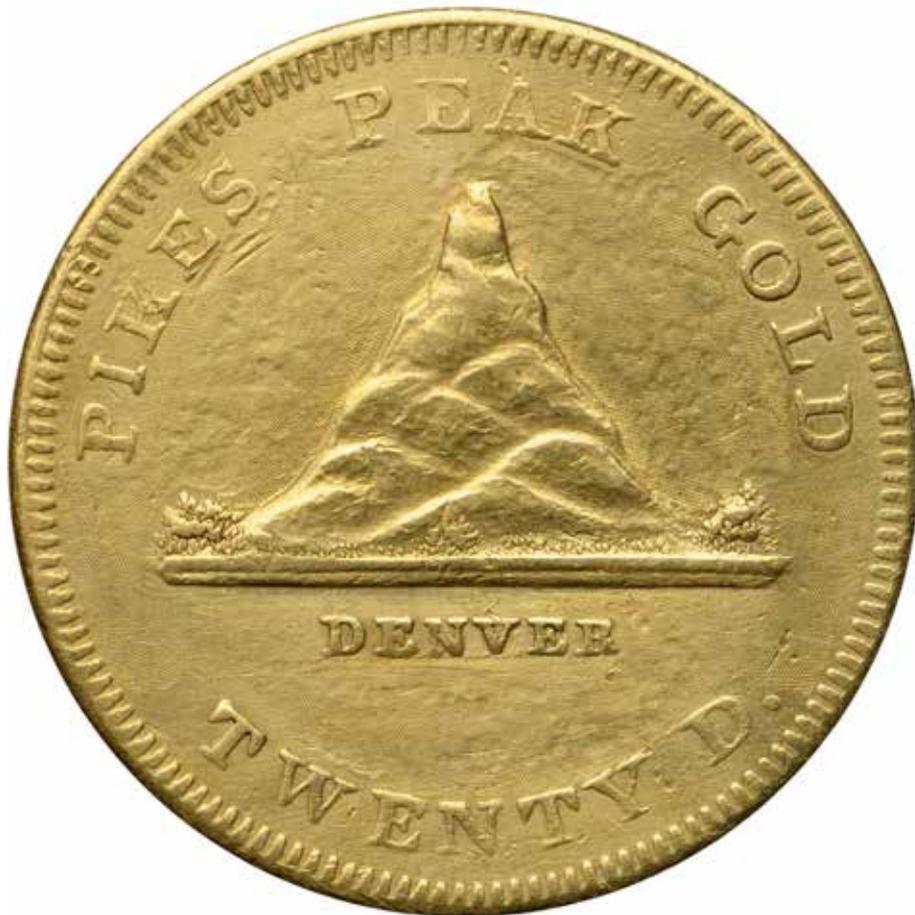


Bonhams



Coins and Banknotes

The Property of a Lady

Los Angeles | January 28, 2019

Coins and Banknotes

The Property of a Lady

Los Angeles | Monday January 28, 2019

BONHAMS

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Los Angeles, California 90046
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PREVIEW

Friday January 25,
12 noon to 5pm
Saturday January 26,
12 noon to 5pm
Sunday January 27,
12 noon to 5pm
Monday, January 28,
9am to 12 noon

SALE NUMBER

25528
Lots 1 - 231

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\$35

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Front cover: Lot 196
Session page: Lot 95
Back cover: Lot 97

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Coins and Banknotes

The Property of a Lady

Lots 1 - 231





1

1
ACHAEMENID EMPIRE, AR SIGLOS, C. 5TH-4TH CENTURIES BC. NGC VF

5.49 Grams. Strike: 4/5, Surface: 4/5. Type III. King in kneeling / running stance right holding spear and bow / Incuse banker's punch at center. Deep sea-blue toning shows in the recesses of the design.
\$150 - 200



4

4
PTOLEMAIC EGYPT, PTOLEMY I, 323-305/4 BC AR TETRADRACHM CH VF NGC

14.41 Grams. Strike: 4/5, Surface: 2/5. Svoronos 162, SNG Copenhagen 29. In the name of Alexander III of Macedon, Alexandria, ca. 311/0-305 BC. Diademed head of the deified Alexander right, wearing elephant skin headdress / ΑΛΕΞΑΝΔΡΟΥ, Athena Alkidemos advancing right; to right, two monograms. A bit rough in surface quality, but well centered and well defined.
\$1,000 - 1,200



2

2
JUDEA, BAR KOKHBA REVOLT, 132-135 AD, AR ZUZ NGC CHOICE VF

3.63 Grams. Hendin 1422. TJC 283a. Undated issue of Year 3 (134/135 AD). Paleo-Hebrew Simon within a wreath of thin branches wrapped around eight almonds, medallion at top / For the freedom of Jerusalem; fluted jug, handle on left, willow branch on right. Obverse strike somewhat muddled and soft; reverse sharper and quite attractive. Deep toning is seen in the fields.
\$1,000 - 1,200



5

5
LOCRI, LOCRI OPUNTII, C. 369-338 BC. AR STATER

12.05 Grams. BCD Lokris 63. Gulbenkian 492. Head of Demeter left, wearing triple pendant earring and necklace / ΟΠΟΝΤΙ-ΩΝ, Ajax the Younger advancing right, nude but for helmet, holding sword and shield, interior of shield decorated with palmette and leaping lion, Boeotian helmet below. Ex: Superior Stamp & Coin, Parker Collection, (6/1998), lot 6344.

This coin has been deemed NO DECISION by NGC. All sales are final on this lot. *Good Very Fine*
\$1,200 - 1,500



3

3
CORINTHIA, CORINTH, 4TH CENTURY BC AR STATER NGC XF

8.52 Grams. Strike: 5/5, Surface: 4/5. Pegasi 451, Ravel 1076. Pegasus flying left, qoppa below / Head of Athena left, wearing crested Corinthian helmet pushed back on head, behind, I and Artemis Phosphorus advancing to left carrying torch. A pleasing specimen, nicely centered and quite smooth overall.
\$700 - 900



6

KINGDOM OF MACEDON, ANTIGONUS III DOSON, 229-221 BC. AR TETRADRACHM NGC AU

17.05 Grams. Strike: 5/5, Surface: 3/5. SNG Copenhagen 1204. Dewing 1206. Amphipolis, c. 227-225 BC. Head of Poseidon right, wearing wreath of seaweed / Apollo, examining bow held in extended right hand, seated left on prow left inscribed ΒΑΣΙΛΕΩΣ ΑΝΤΙΓΟΝΟΥ; monogram below. Slight porosity is noted at the right of the obverse, rich golden patina is seen in the recesses of the design.
\$1,200 - 1,500



7

SICILY, SYRACUSE, DEINOMENID TYRANNY, C. 475-465 BC. AR TETRADRACHM

16.85 Grams. Struck under Hieron I, ca. 475-470 BC. Boehringer Series XIIb, 321 (V156/R224). HGC 2, 1307. Charioteer driving walking quadriga right, Nike flying right above, crowning horses / head of Arethusa right, wearing pearl hair band, four dolphins around. Deeply struck on slightly porous flan, some loss of detail at base of obverse. Ex: Superior Stamp & Coin, Parker Collection, (6/1998), lot 6264.

This coin has been deemed NO DECISION by NGC, all sales are final on this lot.

Very Fine, surfaces slightly granular

\$800 - 1,200



8

ROME, IMPERATORIAL, MN. CORDIUS RUFUS, C. 46 BC. AR DENARIUS. NGC CHOICE VF.

4.1 Grams. Strike: 2/5, Surface: 3/5. 440. RRC 463/1. RSC 1-2c. Rome, RVFVS, Jugate heads of the Dioscuri right, each wearing pileus ornamented with laurel and surmounted by stars / MN (ligate) • CORDIVS, Venus standing facing, head left, scales in right hand, transverse scepter in left, Cupid on her shoulder.
\$200 - 300



9

ROMAN EMPIRE, VESPASIAN, AD 69-79, ORICHALCUM SESTERTIUS NGC XF

25.24 Grams. RIC 161. Hendin 1500b. Rome, AD 71. Laureate head of Vespasian right / IVDEA CAPTA, Jewess seated right mourning beneath a palm tree, the emperor stands behind, to right holding a parazonium and scepter. Rare variant with different spelling of Judaea. Unusually smooth surfaces. The obverse has toned a beautiful jade-green color while the reverse is a contrasting deep brick-red.

\$1,500 - 2,500



10

**10
BYZANTINE EMPIRE, THEOPHILUS IV, 829-842 AD, AV TREMISSIS, NGC AU**

1.13 grams. Strike: 3/5, Surface: 3/5. DOC 27a; SB 1678. Struck 831-842 AD. Syracuse mint. QEO-FILOS, crowned bust facing, wearing chlamys and holding cross on globe / QEO-FILOS, crowned bust facing, wearing loros and holding cross potent. Small flan flaw at center. Otherwise, a bright example with sharp definition and only the slightest wear.

\$250 - 350



11

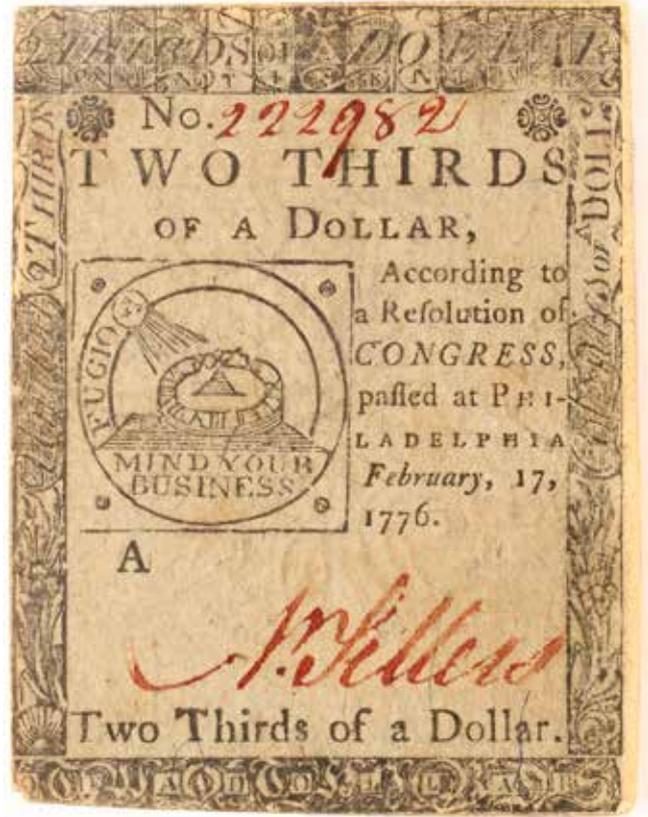
**11
BYZANTINE, THEOPHILUS, 829-842 AD, AV SOLIDUS**

3.84 Grams. Sear 1670. DO 24. Syracuse, 830-842 AD. ΘE-OFILOS, crowned bust of Theophilus facing, wearing chlamys, holding globus cruciger / ΘE-OFILOS, crowned bust of Theophilus facing, wearing loros and holding long cross. Crisply struck from fresh dies and lustrous.

Syracuse was reconquered from the Vandals by Belisarius in AD 535 and became the Empire's most important city in the West, except for Ravenna. Constans II made it his capital for five years, from AD 663 until his assassination in 668. Its mint produced both gold and bronze coins in large quantities, acquiring a style and fabric all their own. Despite enduring a major Arab siege in 827-8, the city of Syracuse remained in Byzantine hands thanks to the timely arrival of reinforcements sent by Michael II. Although the Arabs steadily gained control of the rest of Sicily, Syracuse stayed under Byzantine control until it was finally lost in May of 878.

About Uncirculated

\$800 - 1,000



12



12

**12
1787 FUGIO CENT, POINTED RAYS, STATES UNITED**

Newman 11-X, W-6790, R.4. Well centered and just as well struck, the surfaces are glossy brown throughout. Some dark streaky toning is seen at the top of the reverse. One of the finer Fugios we have seen in some time; and Continental Currency, February 17, 1776 \$2/3, Extremely Fine, a well printed and well centered early fractional Continental that is always popular with collectors. Bright red serial number (222982) and signature at bottom. (PCGS 883)

Brown Uncirculated

\$1,500 - 1,800



13

1909 10C MS63 PCGS; 1909 25C (RAW)

The dime is well struck and exhibits moderate gray and brown toning, housed in a green label PCGS holder; the quarter is sharp with frosty surfaces and traces of sunset toning on each side.

Choice Uncirculated

\$180 - 220



15

1909 50C PR64 PCGS

Sharply impressed overall with a smattering of hazy, silver-gray and golden toning over both sides. From an extremely low mintage of just 650 pieces. Housed in a green label PCGS holder. (PCGS 6556)

\$700 - 900

16

CERTIFIED 1941-1947 LIBERTY WALKING HALF DOLLAR SET, ALL MS64.

Set includes: 1941 PCGS; 1941-D ANACS; 1941-S PCGS; 1942 PCGS; 1942-D PCGS; 1942-S ANACS; 1943 PCGS; 1943-D PCGS; 1943-S NGC; 1944-PDS PCGS; 1945-PDS PCGS; 1946 PCGS; 1946-D ANACS; 1946-S PCGS; 1947 NGC; and 1947-D PCGS. Many of the coins are housed in earlier generation holders. Total: 20 coins.

\$1,150 - 1,250



14

1909 50C MS62 PCGS

This nicely struck example displays attractive luster, with light toning present. Areas of weakness appear on the reverse at the lower right portion of the eagle, as is typically the case. The surfaces reveal a few minuscule marks, though none is distracting. Housed in a green label PCGS holder. (PCGS 6516)

\$300 - 400



17

1877 PROOF TR\$1

According to government records, only 510 Proof Trade dollars were coined during the year, a figure that appears to dovetail quite nicely with combined population statistics of the two major certification services. This example features a mostly brilliant appearance, and a pronounced cameo effect on each side. It is estimated only about 25% of the proofs exhibit this characteristic. A personal inspection is recommended. (PCGS 7057) *Brilliant to Choice Proof*

\$1,600 - 1,800



18

**18
PROOF TRADE DOLLAR SET - 1879, 1880, 1881, 1882, 1883.**

The 1879 is fairly well defined with a tiny rim nick at 12 o'clock on the obverse and a moderately toned, slightly subdued appearance; the 1880 is toned and well defined with a few scattered hairlines; the 1881 exhibits modest gray and charcoal toning, deeper about the rims; the 1882 is deeply toned in gunmetal-gray and brown hues; and the 1883 is also moderately to deeply toned in gray and brown shades. A well balanced set that has obviously NOT been dipped or messed with for many decades.

Brilliant Proof / Gem Proof

\$7,500 - 8,500



19

**19
1796 \$1, SMALL DATE, LARGE LETTERS VF30 ANACS**

B-4, BB-61, R.3. Medium silver-gray patina covers both sides of this early Draped Bust dollar with somewhat deeper charcoal accents at the outer areas. We note a couple of small marks and a single indentation on the obverse. Nonetheless, this piece is still far better than the typical example. Housed in an early ANACS holder. (PCGS 6860 / 40000)

\$2,800 - 3,500



20

**20
1879-CC \$1 MS60 PCGS**

A remarkable cartwheel effect is featured, and original surfaces give this Mint State 1879-CC dollar excellent visual appeal despite scattered abrasions and slight softness on obverse highpoints that limit the grade. The devices are heavily frosted, the fields are satiny. Some antique-golden toning is mentioned at the top of the obverse. The 1879-CC is a better date in the Carson City Morgan dollar short set. Housed in a first generation green label PCGS holder. (PCGS 7086)

\$2,800 - 3,200



21

1881-S MORGAN DOLLARS (10)

All are fully lustrous and well struck as is typically the case with '81-S dollars.

Choice Uncirculated / Gem Uncirculated

\$250 - 300



22

22

1892-CC \$1

The 1892-CC is far scarcer than its counterparts from the early years of the 1880s. The issue was never released en masse, though Mint State coins are available through near-Gem condition. Naturally, demand always exceeds supply. This is a minimally toned, well-struck Carson City dollar with occasional specks of reddish-gold color near the obverse rim. The fields are smooth and generally clean, however, a couple of tiny milling marks are seen on Liberty's cheek. Housed in a Blanchard Holder. (PCGS 7214) *Brilliant to Choice Uncirculated*

\$750 - 850



23

23

CARSON CITY GSA SILVER DOLLARS (13).

Included are: 1880-CC (2); 1881-CC (2); 1882-CC (2); 1883-CC (3); 1884-CC (2); and 1885-CC (2). A typical "CC" appearance is seen on each example: mostly brilliant each with a few bag marks. These are all housed in their original plastic holders, no boxes or papers are included. Total: 13 coins. *Brilliant Uncirculated / Choice Uncirculated*
\$3,000 - 3,400

24

MORGAN DOLLARS INCLUDING 1883-O MS65 DPL NGC

Other (uncertified) dates included are: 1878-S; 1879-S; 1880-S; 1881-S; 1884-O; 1885-S; 1895-S; 1904-O (2); and a 1921 Morgan all of which average AU/CU. Also present is an 1840 Liberty Seated dollar which is VF/XF Cleaned. Total: 12 pieces.

The 1840 S\$1 About Extremely Fine, the rest mainly Choice to Gem Uncirculated

\$2,000 - 2,500



25

25

PARTIAL MORGAN DOLLAR SET IN BLACK CAPITOL PLASTIC HOLDER

The set LACKS: 1979-CC; 1889-CC; 1892-CC; 1893-CC; 1894; 1895; 1895-S; 1898-S; and 1904-S. Included are: 1892-S Fine; 1893-S Fine / Very Fine; 1885-CC Choice Brilliant Uncirculated; 1895-O Extremely Fine; and a 1903-O Uncirculated. The remainder of the coins are generally Extremely Fine to About Uncirculated. Many are brilliant, some are lightly to modestly toned. A personal inspection is highly recommended. Sold as a lot, not subject to return. *Generally Extremely Fine to About Uncirculated, many Choice to Gem Uncirculated*

\$9,000 - 11,000

27

PARTIAL U.S. MINT SETS, 1892-1926

Included are: 1892, quarter only; 1893 cent and nickel; 1894, cent only; 1895, half dollar, nickel, cent; 1896, half dollar only; 1897, cent, nickel, dime; 1898, cent, nickel, dime, quarter, half dollar; 1899, cent, nickel, dime, quarter, half dollar; 1900, cent, nickel, dime, quarter, half dollar; 1901, cent, nickel, dime, quarter, half dollar; 1902, cent, nickel, dime, quarter; 1903, cent, nickel, quarter, half dollar; 1904, cent, nickel, quarter; 1905, cent, nickel, dime, quarter, half dollar; 1906, cent, nickel; 1907, cent, nickel, dime, quarter, half dollar; 1908, cent, nickel, dime, half dollar; 1909, cent, nickel, dime, quarter, half dollar; 1910, cent, nickel, dime, quarter; 1911, cent, nickel, dime; 1912, cent, nickel, dime, quarter, half dollar; 1913, cent, nickel, dime, half dollar; 1914, cent, nickel, dime, quarter; 1915, cent, nickel, dime, quarter; 1916, cent, nickel, dime, quarter; 1917, cent, nickel, dime, quarter, half dollar; 1918, cent, nickel, dime, quarter, half dollar; 1919, cent, dime, half dollar; 1920, cent, nickel, dime, half dollar; 1921, cent, nickel; 1923, nickel, dime, half dollar; 1924, cent, nickel, dime, quarter; 1925, cent, nickel, dime, quarter; and 1926, cent, nickel, dime, quarter.

A personal examination is required as many of the coins appear to be BU including some of the quarters and half dollars. Certainly a worthwhile collection of early date sets, all housed in plastic holders. Approximately 34 sets, not subject to return.

Poor to Uncirculated
\$1,500 - 1,800

28

U.S. MINT AND PROOF SETS, 1927-1966

Included are: Proof sets 1950-1962, partial date sets 1927-1966 including Mint State single sets of 1947, 1948, and 1949. A personal inspection is recommended. Sold as a lot, not subject to return.

Good to Brilliant Uncirculated / Brilliant Proof
\$1,000 - 1,200



29

29

1849 G\$1. OPEN WREATH. NO L.

Frosted devices with satiny, smooth fields. Only close examination reveals slight rubbing on the design highpoints. An ideal type coin representing the premier year of issue for the gold dollar. Ex: Walter Breen Auction, (6/1975), lot 693. (PCGS 7501)

About Uncirculated
\$220 - 250



30

30

1849-D G\$1

Well struck throughout, with obvious doubling on the obverse portrait and stars. Traces of luster remain in the protected areas of the obverse. Minimally marked with only modest wear across the highest design elements. An attractive piece that should find a home with an appreciative Southern gold enthusiast. Ex: Walter Breen Auction, (6/1975), lot 698. (PCGS 7507)

Extremely Fine / About Uncirculated, possibly cleaned
\$750 - 850



31

31

1854 TYPE TWO G\$1.

A well centered example showing string definition throughout. The surfaces are minimally marked. (PCGS 7531) *Extremely Fine*
\$180 - 220



32

32

1857-C G\$1

The golden-tan surfaces are typically subdued, but the design elements show good remaining definition, save for the usual softness on the IT of UNITED, and the 1 and 8 in the date. The C mintmark is boldly struck. Ex: Walter Breen Auction, (6/1975), lot 745. (PCGS 7545)

Very Fine
\$600 - 700



33

33

1883 G\$1

An attractive gold dollar type candidate, this example displays original, frosty yellow-gold luster over each side. A couple of very minor scuffs and ticks in the obverse field appear to be the only grade-limiting factors on this piece. Irregularities in the border dentils are typically characteristic of this issue. Together with ANACS Certificate graded MS63/63. (PCGS 7584)

Choice Uncirculated / Gem Uncirculated

\$320 - 350



36

36

1908, 1926 \$2.5

Both show nominal wear for the grade assessments. Two ideal circulated type coins. Total: 2 coins.

Extremely Fine

\$380 - 450



34

34

1835 \$2.5

Beautiful, original appearing sunset-red color circles the borders on each side. Traces of luster remain in the protected areas of the design. Well defined with excellent remaining detail. (PCGS 7693)

Extremely Fine / About Uncirculated

\$500 - 600



37

37

1908, 1909, 1910, 1911, 1912 \$2.5

All have either been cleaned, damaged, or polished. An affordable group of this popular type gold coin.

Fine to Very Fine, most polished

\$650 - 750



35

35

1907 \$2.5 MS63 PCGS

Outstanding quality for this conservative grade rating. Exceptionally clean green-gold surfaces are essentially unmarked, and present well struck detail. A personal examination of this lot is recommended.

Housed in a green label PCGS holder. (PCGS 7859)

\$250 - 280



38

1911-D \$2.5, WEAK D.

Rich peach-gold patina over both sides, the devices boldly defined and the D mintmark faint, yet easily discernible with the aid of a loupe. The key date Indian quarter eagle issue. (PCGS 7943 / 7954)

Extremely Fine / About Uncirculated

\$1,500 - 1,800



39

1913, 1929 \$2.5

Both coins retain essentially full, frosty luster and good color. Together with ANACS Certificate graded MS63/63. *About Uncirculated / Brilliant Uncirculated*

\$380 - 450



40

1913, 1914, 1915, 1925-D, 1926 INDIAN HEAD \$2.5

Some are damaged and / or cleaned. An affordable group of Indian quarter eagles. *Fine to Very Fine, some cleaned*

\$650 - 750



41

1925-D \$2.5 MS63 PCGS

Fully lustrous and well detailed. An ideal, affordable example of this popular type coin. Housed in a green label PCGS holder. (PCGS 7949)

\$280 - 320



42

1926 \$2.5 MS62 NGC

Brilliant golden luster throughout with minimal surface marks. A noteworthy example of this type coin. (PCGS 7950)

\$220 - 250



43

43
INDIAN QUARTER EAGLES AND SAINT-GAUDENS \$20 DOUBLE EAGLES

Included are: 1927; 1928; and 1929 quarter eagles; 1909-S and 1920 \$20 coins. Some are either Mint State or close to it. A lot worthy of a personal inspection. Total: 5 coins. *Very Fine to Extremely Fine*
\$2,800 - 3,200



45

45
1812 \$5. WIDE 5 D.

BD-1, R.3. An attractive offering of a fresh Capped Bust Left half eagle. The surfaces shimmer with a mix of satiny and frosty luster in all but the most vulnerable areas. Both sides are free from any obtrusive marks of any kind, save for some lateral mint-made adjustment marks at the center of the reverse. A light amount of wear is present on the highpoints of the obverse, on the reverse, strike weakness occurred first, followed by light wear most noticeable on the tops of the wings. A pleasing and choice example, seemingly finer than our estimated grade. Ex: Walter Breen Auction, (6/1975), lot 363. (PCGS 8112 / 507601)

Extremely Fine / About Uncirculated
\$4,000 - 5,000



44

44
1854 \$3.

Notably circulated with a couple of tiny facial marks. An affordable type coin for the collector on a budget. The word DOLLARS on the reverse features small letters making this a one-year type. Ex: Walter Breen Auction, (6/1975), lot 10. (PCGS 7969) *Extremely Fine*
\$600 - 750



46

46
1820 \$5 SQUARE BASE 2, LARGE LETTERS.

BD-2, High R.5. A record mintage of 263,806 Capped Head Left half eagles was achieved in 1820, however, most have been lost to melting or circulation over the ages. There are nine die varieties identified for the date, four varieties show a Square Base 2 in the date, and the others a Curved Base 2. This coin represents the Square Base 2 BD-2 variety, with star 13 touching the curl and the missing back, right talon of the eagle's foot. The BD-2 is a rare variety with a surviving population of only 20-25 examples in all grades. This piece has been well circulated and cleaned at one time, but still a desirable example of this rare capped Bust half eagle of which very few are known. Ex: Walter Breen Auction, (6/1975), lot 371. (PCGS 8125 / 519921) *Very Fine, polished*
\$2,000 - 2,500



47

1850-D \$5 AU55 PCGS

A strong mintmark appears on the lower reverse of this example, a feature not always found on coins from this Dahlonega Mint issue. Typically soft over the centers, however, with even highpoint wear and only trivial surface marks. Scarce in this high grade.



49

1893 \$5 MS62 NGC

Bright golden-apricot color is further enhanced by the sharp strike. Just a few minor scattered marks here and there limit the grade to MS62. A very desirable type coin selection. (PCGS 8383)
\$650 - 750



Generally speaking, the coins from the two southern gold mints (Dahlonega and Charlotte) tend to have lighter coloration than their Philadelphia Mint counterparts. By law, gold coinage during the operation of the Dahlonega Mint (1838-1861) was 0.900 fine, meaning 900 parts per thousand (by weight) pure gold. The remaining 100 parts constituted the alloy (pure gold being too soft and malleable to produce coins that would stand up to the rigors of circulation). By law for that time period, the alloy for gold coins was copper and silver, provided that the silver did not exceed one-half the alloy. Thus, the silver content could be up to 50 parts per thousand. It was therefore lawfully possible to have coins with varying concentrations of silver, a metal that lightens the color of gold when in higher concentrations. Copper, on the other hand, gives a reddish tint to the alloy. (PCGS 8245)

\$3,800 - 4,500



50

1880, 1881 \$10

A pair of average circulated examples of the Liberty eagle. *Very Fine*
\$1,100 - 1,300



48

1864 \$5

An attractive example of this very scarce date with deep reddish color in the design recesses on both sides. Noticeably circulated with scattered trivial abrasions and a curving mark across the shield on the reverse is mentioned for future identification purposes. This low mintage issue of just 4,170 circulation strikes is rare at any grade level. According to PCGS, only 60 to 75 examples are known in all grades. (PCGS 8296)

Very Fine / Extremely Fine

\$1,500 - 1,800



51

1882, 1901 \$10

Both appear to be average circulated examples.

Very Fine

\$1,100 - 1,300





52

52

1886-S \$10

Although the 1886-S eagle is somewhat available in circulated and lower Uncirculated grades, an example as nice as this is nearly unobtainable. The frosted surfaces of this high-end example add considerable eye appeal. Marks are minimal and the strike is razor-sharp. Attractive lime-gold color shows at the borders. (PCGS 8709)

Uncirculated

\$600 - 650



55

55

1850 \$20

Popular as the first year of issue, this piece has lovely, rich green-gold color, and is evenly worn with plenty of remaining detail. Ample luster remains in the recesses of the design. A very pleasing example with minimal contact marks. Ex: Walter Breen Auction, (6/1975), lot 50. (PCGS 8902)

Extremely Fine / About Uncirculated

\$1,800 - 2,000



53

53

1932 \$10 MS62 PCGS

Fully frosty and highly lustrous. Just a couple of tiny marks are seen on Liberty's chin and cheek. Housed in a green label PCGS holder. Also together with original ANACS certificate graded as MS63/63. (PCGS 8884)

\$650 - 750



55A

55A

1853-O \$20 EF/AU, SEMI-PROOFLIKE

Generous mint luster is retained on both sides with a noticeable amount of prooflike reflectivity seen around the devices and also in the fields. Pleasant soft yellow-golden color is the mark of original surfaces. Well struck throughout, and offering excellent eye appeal for this often heavily abraded date. The only softness worth noting is at the left side of the mintmark, which is typical of the issue and is just a matter of the mintmark having been poorly punched into the die steel. Very rare in high grades. While AU coins are seen from time to time, Mint State coins are virtually impossible with only two examples graded higher than AU-58 (both PCGS) by both of the major grading services. Therefore, an attractive high grade specimen like this one is about the best collectors are likely to see without waiting a very long time. (PCGS 8910)

Extremely Fine / About Uncirculated

\$5,000 - 7,000



54

54

1932 \$10

Along with the 1926, the 1932 is the only post WW I date readily available to collectors as a Choice or Gem example. This one features a typical firm strike with frosty luster and pale golden color. Together with ANACS Certificate graded MS63/63. (PCGS 8884)

Brilliant to Choice Uncirculated

\$600 - 700



56

56

1864-S \$20 PCGS CLEANED

Struck on an olive-golden planchet, traces of deep red color have accumulated within the protected areas of the design. Smooth, even wear with just a few tiny marks. Unfortunately, the coin appears to have been once cleaned. This item was found on the construction site in downtown San Francisco in the 1970's, clearly a remnant of the City's history. (PCGS 8942)

\$1,400 - 1,600



58

58

1894-S, 1895, 1896-S \$20

The 1896-S is lightly circulated, the other two coins are BU with some light marks and abrasions present.

About Uncirculated / Brilliant Uncirculated

\$3,500 - 3,800



57

57

1879-CC \$20

Evenly worn overall with traces of luster remaining in the most protected areas of the design. Scarce this finely preserved. Among Carson City double eagles, the 1879-CC is one of the more elusive of this era with only 10,708 pieces struck. (PCGS 8989) *Extremely Fine*

\$5,000 - 6,000



59

59

1897, 1898-S, 1899-S, 1900-S \$20

A couple appear somewhat higher than our grade estimate. Worthy of a close inspection.

Very Fine / Extremely Fine

\$4,500 - 5,000



60

1899, 1902-S \$20 MS62 PCGS

Both are quite attractive examples for the assigned grade(s). Each is fully lustrous and worth a close examination.

\$2,400 - 2,600



62

1901 \$20, 1901 \$10, 1901-S \$5, 1901 \$2.5 MS63 PCGS

A median graded Mint State 1901 gold coin date set. A personal examination is recommended.

\$2,400 - 2,600



61

1899 \$20, 1899 \$10, 1899 \$5, 1899 \$2.5 MS62 NGC

A near-Select graded Mint State, 4 coin 1899 gold coin date set. A personal examination is recommended.

\$2,400 - 2,600



63

1901 \$20, 1901 \$10, 1901-S \$5, 1901 \$2.5 MS63 NGC

A median graded Mint State, 4 coin 1901 gold coin date set. A personal examination is recommended.

\$2,400 - 2,600



64

64
1901 \$20, 1901-S \$10, 1901-S \$5, 1901 \$2.5 MS63 PCGS
 A Select graded, 4 coin 1901 gold coin date set. Each coin shows some typical marks for the grade(s).
\$2,400 - 2,600



65

65
1901-S, 1902-S, 1903-S, 1904-S \$20
 Most show moderate to heavy abrasions. Total: 4 coins. *Extremely Fine / About Uncirculated*
\$4,500 - 5,000



66

66
1904 \$20 MS62 NGC
 Frosty greenish-golden luster overall. Not a bad looking example. (PCGS 9045)
\$1,200 - 1,300



67

67
1905-S, 1906-S, 1907 LIBERTY, 1908-D NM \$20
 All appear lightly to modestly circulated, none are damaged or cleaned. *Generally Extremely Fine*
\$4,500 - 5,000



68

68

1905-S \$20, 1905 \$10, 1905 \$5, 1905 \$2.5 MS61 NGC

A lower graded Mint State 1905 gold coin date set. A personal examination is recommended.

\$2,400 - 2,600



69

69

1907 LIBERTY \$20 MS62 NGC (2)

Both are fully frosty and exhibit typical bag marks for the assigned grade. (PCGS 9052)

\$2,400 - 2,600



70

70

1907 SAINT-GAUDENS \$20 MS62 PCGS (2)

Each coin is fully lustrous with attractive golden-tan color. Striking flatness and normal bag marks serve to limit the grade(s). (PCGS 9141)

\$2,500 - 2,800



71

71

1908 MOTTO \$20 MS60 PCGS

The surfaces are somewhat dull overall, and a few scattered abrasions are also reported. Housed in a green label PCGS holder. (PCGS 9147)

\$1,200 - 1,400



72

72

1908 NM WELLS FARGO HOARD \$20 MS66 PCGS (2) WELLS FARGO HOARD.

Both are fully lustrous and well preserved, characteristic of the Wells Fargo holding. Both strikes show minor blending on Liberty's nose and the eagle's leg plumage, as usual for the briefly coined No Motto subtype. (PCGS 9142 / 99142)

\$3,200 - 3,500



73

73

1908 NO MOTTO \$20 MS61 NGC

Fully lustrous throughout, but a little too "baggy" for a finer grade. (PCGS 9142)

\$1,200 - 1,400



74

74

1909-S \$20 MS65 NGC

This Gem 1909-S Saint-Gaudens double eagle is among the finest budget-conscious collectors will be able to acquire as higher-grade examples are rarely seen. This piece displays sharp motifs and satiny straw-gold luster. A few trivial surface grazes preclude an even finer grade. (PCGS 9153)

\$2,500 - 2,800



76

76

1910-D \$20 MS62 NGC

Fully lustrous with an attractive original appearance. Just a few small abrasions are noted. (PCGS 9155)

\$1,200 - 1,400



75

75

1910, 1911, 1912, 1913-D, 1914 \$20

All appear to be decent, circulated Saint-Gaudens examples.

Extremely Fine / About Uncirculated

\$5,800 - 6,500



77

77

1910-D \$20, 1910-D \$10, 1910 \$5, 1910 \$2.5 MS62 NGC

A near-Select graded Mint State, 4 coin 1910 gold coin date set. A personal examination is recommended.

\$2,400 - 2,600



78

78

1910-S \$20 MS63 PCGS

Rich yellow-golden color overall. Just a few tiny surface marks are noted that serve to limit the grade. Housed in a green label PCGS holder. (PCGS 9156)

\$1,200 - 1,400





79

79

1911-D \$20 MS63 PCGS

Soft, satiny luster and a minimum of visible marks. The strike wanes a bit on selected design highpoints. Housed in a green label PCGS holder. (PCGS 9158)

\$1,200 - 1,400



82

82

1914-D \$20 MS64 NGC

From a mintage of 453,000 pieces, this attractive near-gem specimen offers sharply detailed design elements and well-preserved yellow-gold surfaces, with vibrant mint luster and outstanding eye appeal. (PCGS 9165)

\$1,200 - 1,400



80

80

1913-D \$20 MS62 PCGS

Lightly abraded and a bit too soft on the design highpoints for a finer grade. Still, an attractive Denver Mint issue. Housed in a green label PCGS holder. (PCGS 9162)

\$1,200 - 1,400



83

83

1914-S \$20 MS64 PCGS

The mildly granular surfaces, common to most pre-1920 double eagles, are apparent here and sparkling mint frost is laid across each side. Minimally abraded with especially attractive golden luster. Housed in a green label PCGS holder. (PCGS 9166)

\$1,300 - 1,500



81

81

1914 \$20 MS63 PCGS

The Philadelphia Mint coined just 95,250 double eagles in 1914, the sixth lowest production in the Saint-Gaudens double eagle series. This example has lovely satin luster and minimal, microscopic marks on its pleasing green-gold surfaces. The obverse appears a couple of grade points finer than the reverse. Housed in a green label PCGS holder. (PCGS 9164)

\$1,800 - 2,000



84

84

1915-S \$20 MS63 NGC

Sharp and lustrous with a pleasing green-golden finish. (PCGS 9168)

\$1,200 - 1,400





85

85

1920 \$20 MS60 NGC

Appearing somewhat finer than the stated grade, a fully lustrous, minimally abraded example. (PCGS 9170)

\$1,200 - 1,400



88

88

1923 \$20 MS61 PCGS

Somewhat flatly struck with slight weakness showing on each side. Housed in a green label PCGS holder. (PCGS 9175)

\$1,200 - 1,400



86

86

1922 \$20 MS62 NGC

Bright golden luster and just a few scattered marks over each side. (PCGS 9173)

\$1,200 - 1,400



89

89

1924 MS63 PCGS

Minimally marked for the grade with rich, antique-golden color overall. (PCGS 9177)

\$1,200 - 1,400



87

87

1922-S \$20 MS61 PCGS

Pleasing luster radiates from the surfaces of this conservatively graded double eagle. There are just a few minor marks at a couple of obverse locations, however, the smooth reverse fields with minimal abrasions are, on their own, worthy of consideration at a higher grade level. A scarcer S-mint from the 1920s. Housed in a green label PCGS holder. (PCGS 9174)

\$1,800 - 2,200



90

90

1924-S \$20 AU58 NGC

Once considered the rarest Saint-Gaudens double eagle, the 1924-S is now only a median rarity in this series thanks to the emergence of numerous examples coming from Europe during the 1950s and 1960s. Typical of the issue, the present example is fairly well struck with a mixture of reddish-gold and green-gold color. Lightly abraded with faint wear on the highpoints, yet free of singularly mentionable distractions. (PCGS 9179)

\$2,200 - 2,500



91

91

1925-S \$20 AU55 NGC

A seldom seen San Francisco issue; more than 3.7 million pieces were struck but most ended up being melted in the mid-1930s. This is a lustrous yellow-gold representative with just a touch of friction precluding a Mint State assessment from NGC. No significant abrasions are observed, an oddity at this grade level. A noteworthy example of this scarce S-mint from the 1920s. (PCGS 9182)
\$2,500 - 2,800



93

93

1927 \$20 MS65 PCGS

A "no-questions" Gem example with deep yellow-golden patina and a virtually unmarked appearance. A perfect choice for a type Saint-Gaudens twenty. (PCGS 9186)
\$1,600 - 1,800



92

92

1926 \$20

Fully lustrous and minimally marked for the issue. An ideal type coin selection. (PCGS 9183)
Brilliant Uncirculated / Choice Uncirculated
\$1,200 - 1,300



94

94

1928 \$20 MS62 PCGS

Bright yellow-golden color overall with just a few typical small marks for the assigned grade. (PCGS 9189)
\$1,200 - 1,300





95

95

1931-D \$20 MS65 PCGS

A lovely, lustrous specimen with satiny surfaces on both sides. Well struck, the centers present a subtle pink-golden appearance while soft lime-golden color has formed at the outer portions of the coin from years of careful storage, probably in an album. A couple of tiny marks are noted on Liberty's leg, a few tiny ones are below the eagle on the reverse. The 1931-D double eagle features the sixth lowest mintage of the series, just 106,500 pieces. The issue was probably intended for reserves, as there was little call for large denomination coins in the domestic economy during the Great Depression. Most of the coins were melted after the Gold Recall of 1933.

Currently, only seven examples have been graded finer by PCGS. There are some companions (16) at the MS65 level, no doubt some of them representing multiple submissions. The rarity of the 1931-D has been well known for a long time. It is the penultimate to the latest dated Saint-Gaudens double eagle that can be practically collected, as the infamous 1933 is exceedingly rare and also valued into multiple millions of dollars.

The 1931-D is one of the most desired of all Saint-Gaudens double eagles. PCGS estimates that somewhere between 100 to 150 different pieces exist in numismatic hands, nearly all of which are Choice or Gem quality, as is this particular coin. Most were kept in the United States and melted in the 1930s, however, it seems that a few dozen were acquired as investments by knowledgeable numismatists, F.C.C. Boyd likely among them, and sold into the market through various dealers (especially Abe Kosoff) in the 1940s. An unknown quantity was exported to Europe. The 1927-D, now the premier issue of the series, was actually thought to be less rare than this date until the early-1950s when small quantities of the 1931-D first began showing up in European banks. Over the next two decades, a couple of mini-hoards of the '31-D were discovered, but relatively few of these pieces graded better than Choice Uncirculated and the majority were heavily marked and / or lackluster. Despite the emergence of a hoard of 15-20 pieces in 1984, the 1931-D continues to hold its place as the second rarest Saint-Gaudens double eagle from the Denver Mint today.

The 1931-D \$20 was one of 10 varieties of Saint-Gaudens double eagles available in Uncirculated condition for face value (plus mailing charge) from the Treasury Department in the summer of 1932. Unsold pieces remained in storage at the Philadelphia Mint and at the Treasury Building in Washington and went to the melting pots in 1937. This is an opportunity for the Saint-Gaudens specialist to acquire one of the finest examples known of this later date rarity. Population: 16 in 65, only 7 are finer. (PCGS 9193)

\$80,000 - 100,000



96

96

1892 COLUMBIAN EXPOSITION 50C; AND 1893 COLUMBIAN EXPOSITION 50C

The 1892 is graded MS63 PCGS, the 1893 is graded MS63 NGC. Both coins appear to be naturally toned in a most attractive fashion. **\$80 - 100**



97

97

1923-S 50C MONROE MS67 PCGS

This beautiful Condition Census 1923-S Monroe half dollar is vividly toned in multicolored hues including reddish-gold, sea-blue, pinkish-rose, jade-green and silver-apricot iridescence. The surfaces are smooth, satiny and truly delightful. For pedigree purposes, a pair of microscopic contact marks are seen in the field to the left of South America.

Authorized by an act of Congress dated January 24, 1923 (which also allowed for a maximum mintage of 300,000 coins), half dollars of this type were intended to commemorate the centennial of the announcing of the Monroe Doctrine. The San Francisco Mint struck 274,000 examples, plus an additional 77 coins for assay purposes; most coins distributed by the Los Angeles Clearing House at \$1 each. Approximately 27,000 examples were sold, either through the Clearing House or at the American Historical Revue and Motion Industry Exposition, which backed the issue as a source of revenue for the event. The remaining pieces failed to sell and were released into circulation, explaining the abundance of XF and AU examples. Such coins were seen in circulation into the 1940s.

In the early 1920's, Hollywood was reeling from multiple scandals. To help polish the studios' tarnished reputations, the American Historical Revue and Motion Picture Historical Exposition was formed. In an effort to raise funds for the new organization, it was decided that a commemorative coin would not only do the trick, but would have the additional benefit of generating much needed goodwill for the film industry. The Exposition decided that the Monroe Doctrine, written 100 years earlier in 1823, would make for a popular coin. Legislation passed on January 24th, 1923 authorized the minting of no more than 300,000 Monroe Doctrine Centennial half dollars. Sculptor Chester Beach was selected to design the coin. The obverse is simple enough, and shows the conjoined busts of Monroe and his Secretary of State in 1823, John Quincy Adams. Surrounding the busts at the periphery are the inscriptions UNITED STATES OF AMERICA and HALF DOLLAR. To their left is IN GOD WE TRUST, and to the right the date and mint mark. The reverse was originally to be a simple depiction of North and South America. However, in place of the relief maps of the continents, Beach substituted two female figures which were contorted into a rough approximation of the shape of each land mass. The North American figure holds a branch in her left hand in the area of northern Canada while extending a twig to South America

through Central America with her right hand. The South American figure holds a cornucopia with her right arm. The major ocean currents of the Atlantic and Pacific are also included, and apparently represent the flow of goods between the two continents, unimpeded by the European powers. In the lower left reverse field the centennial dates 1823-1923 flank both sides of a scroll and quill, symbols clearly intended to suggest the Monroe Doctrine. The inscriptions MONROE DOCTRINE CENTENNIAL and LOS ANGELES encircle the border. While 300,000 coins were authorized, only 274,000 were actually struck.

In Mint State, the Monroe Doctrine is among the scarcer classic commemorative half dollars, and in Gem and higher grades it is a leading condition rarity in the series. As one of the highest graded examples known to PCGS, the present vividly toned example comes highly recommended for inclusion in the finest collection. The Monroe Doctrine Centennial half is one of the keys to a complete commemorative silver set in Gem or finer grades, and the present Superb Gem represents a virtually unimprovable opportunity. PCGS Population: 7 in MS67, only one is finer, a 67+.

(PCGS 9333)
\$9,000 - 12,000



98

98

1903 LOUISIANA PURCHASE / MCKINLEY G\$1.

Satiny yellow-gold with no singularly mentionable marks. Well defined with just a bit of reddish patina on the reverse. Ex: Walter Breen Auction, (6/1975), lot 821. (PCGS 7444)

Brilliant Uncirculated / Choice Uncirculated

\$220 - 250



99

99

1926 SESQUICENTENNIAL \$2.5 MS63 PCGS

Both sides of this attractive gold commemorative exhibit a vibrant, satiny sheen and especially smooth fields. Only a few microscopic ticks on the figure of Liberty are visible under close inspection. Housed in a green label PCGS holder. (PCGS 7466)

\$280 - 320



99A

99A

99A

1915-S PANAMA-PACIFIC 50C

Each side is toned in a similar fashion, exhibiting original tones including bright sea-green, gunmetal-blue, rich gold, and some sunset-red on the reverse. A simply stunning example, the result of 100 years of careful storage in a 2x2 Kraft envelope. As you would expect, the surfaces are boldly defined and essentially perfect as struck. Even close examination fails to reveal a single mark or tick of any kind. Accompanied by a letter from the Treasury Department that reads: "To whom it may concern: This is to certify that the herewith enclosed is No. 30 of the first issue of one hundred silver coins of the denomination of One Half Dollar which were struck from the coining press in the United States Mint at San Francisco, California, in commemoration of the Panama-Pacific International Exposition, pursuant to the Act of Congress approved January 16, 1915." It is hand signed by J.W.H. Shanahan, Superintendent of the United States Mint, San Francisco, California. Also present is a 2x2 brown envelope that is typed P.P.I.E. SILVER HALF DOLLAR NUMBER THIRTY (30). The coin, letter, and envelope are housed in a clear plastic display holder. A very special display for the advanced U.S. commemorative collector. (PCGS 9357) *Gem Brilliant Uncirculated*

\$3,000 - 5,000



99B

99B

1915-S PANAMA PACIFIC G\$1

Bright yellow-gold with a sharp strike and essentially flawless surfaces. Accompanied by a letter from the Treasury Department that reads: "To whom it may concern: This is to certify that the herewith enclosed is No. 30 of the first issue of one hundred gold coins of the denomination of One Dollar which were struck from the coining press in the United States Mint at San Francisco, California, in commemoration of the Panama-Pacific International Exposition, pursuant to the Act of Congress approved January 16, 1915." It is hand signed by J.W.H. Shanahan, Superintendent of the United States Mint, San Francisco, California. Also present is a 2x2 brown envelope that is typed P.P.I.E. GOLD DOLLAR NUMBER THIRTY (30). The coin, letter, and envelope are housed in a clear plastic display holder. This is a coin (and accompanying documentation) that will give a whole new meaning to the now commonly used term "First Strike." (PCGS 7449) *Gem Brilliant Uncirculated*
\$1,000 - 1,500



99B



99C



99C

99C

1915-S PANAMA-PACIFIC \$2.5

Brilliant yellow-gold with just a hint of subtle pink color. Each side presents a bold, sharp strike as one would expect on a true "first issue" coin. The fields and devices are mark and abrasion-free. Accompanied by a letter from the Treasury Department that reads: "To whom it may concern: This is to certify that the herewith enclosed is No. 30 of the first issue of one hundred gold coins of the denomination of Two and One Half Dollars which were struck from the coining press in the United States Mint at San Francisco, California, in commemoration of the Panama-Pacific International Exposition, pursuant to the Act of Congress approved January 16, 1915." It is hand signed by J.W.H. Shanahan, Superintendent of the United States Mint, San Francisco, California. Also present is a 2x2 brown envelope that is typed P.P.I.E. TWO AND ONE HALF DOLLAR GOLD PIECE NUMBER THIRTY (30). The coin, letter, and envelope are housed in a clear plastic display holder. This is easily one of the finest Pan-Pac quarter eagles we have ever seen. Worthy of a premium bid. (PCGS 7450) *Gem Brilliant Uncirculated*
\$2,500 - 4,000



101

1989 CONGRESSIONAL 3 COIN GOLD AND SILVER PROOF SETS (3).

Included in each set are: clad half dollar; silver dollar; and gold 5 dollar coins.

\$850 - 1,050



100

100

1987 CONSTITUTION 4 COIN GOLD AND SILVER PROOF SET.

This set contains a silver dollar and \$5 gold coin, both BU and Proof strikings. Total: 4 coins in set.

\$600 - 800



102

102

1991 MOUNT RUSHMORE 3 COIN GOLD AND SILVER PROOF SETS (7)

Included in each set are: copper-nickel half dollar; silver dollar; and gold 5 dollar coins.

\$2,200 - 2,500

103

1992 COLUMBUS QUINCENTENARY 3 COIN GOLD AND SILVER PROOF SETS (3).

Included in each set are: clad half dollar; silver dollar; and gold 5 dollar coin.

\$950 - 1,050

104

1993 BILL OF RIGHTS 3 COIN GOLD AND SILVER PROOF SETS (2).

Included in each set are: silver half dollar; silver dollar; and gold 5 dollar coin

\$650 - 700

105

1994 WORLD CUP 3 COIN GOLD AND SILVER PROOF SET.

Included in this set is: clad half dollar; silver dollar; and gold 5 dollar coin.

\$300 - 400

106

2001 U.S. CAPITOL 3 COIN GOLD AND SILVER PROOF SETS (4).

Included in each set are: clad half dollar; silver dollar; and gold 5 dollar coin.

\$1,200 - 1,400



107

1983 / 1984 OLYMPIC 3 COIN GOLD AND SILVER PROOF SETS (5)

1988 Olympic 2 Coin Gold and Silver Proof Sets (3); and a 1992 Olympic 3 Coin Gold and Silver Proof Set. Some of the coins have developed some cloudy toning over the years. Total: 9 sets.

\$4,200 - 4,500



108

108

1983 / 1984 6 PIECE OLYMPIC BU AND PROOF SETS (5).

Each set contains 4 silver dollars (BU and Proof) and 2 \$10 gold coins, (BU and Proof). Total: 5 sets, each containing 6 coins.

\$6,000 - 7,000



109

109

1986 \$25 AMERICAN GOLD EAGLES, MS69 PCGS (2)

Fully struck, the surfaces are without marks or abrasions of any kind. (PCGS 9805)

\$1,200 - 1,300



110

110
1986 \$50 AGE MS69 NGC; 1986 \$25 AGE MS69 PCGS; 1986 \$10 AGE MS69 NGC; 1986 \$5 AGE MS69 NGC

A nearly perfect 4 coin date set of 1986 American Gold Eagles.
\$2,200 - 2,400



111

111
1987 AMERICAN EAGLE 1 OUNCE AND 1/2 OUNCE GOLD PROOF SET.

Both are perfect as issued by the West Point and Philadelphia mints.
 Total: 2 coins.
\$1,800 - 2,000



112

112
1987 4 PIECE GOLD AMERICAN EAGLE SET, MS68 ICG; 1995-W \$50 4 PIECE GOLD AMERICAN EAGLE SET, PROOF 70 DCAM PCGS.

All are beautiful, original examples that appear as graded.
\$6,000 - 7,000



113

113
1997 3 PIECE IMPRESSION OF LIBERTY SET, NO CASE.

Included are: 1 ounce gold American Eagle; 1 ounce platinum American eagle; and 1 ounce silver American eagle. No case or COA is present with this lot. *Gem Proof*
\$2,000 - 2,200



114

1999-W \$10 1/4 OUNCE GOLD EAGLE STRUCK WITH UNFINISHED PROOF DIE, MS68 PCGS.

Close examination reveals minor details missing, a product of modern-day minting. (PCGS E99942)
\$700 - 900



116

2005 AMERICAN EAGLE 4 COIN GOLD SET, MS70 NGC
Bright and untoned, no imperfections of any kind are reported.
\$2,200 - 2,400



115

2004 AMERICAN EAGLE 4 COIN GOLD SET, MS70 NGC
Fully brilliant overall, no imperfections of any kind are reported.
\$2,200 - 2,400



117

2006-W BUFFALO \$50 GOLD 1 OUNCE, PROOF 70 ULTRA CAMEO NGC
A perfectly preserved example featuring a design similar to that on the Buffalo nickel which was created in 1913. (PCGS 9990)
\$1,250 - 1,350



118

2006-W BUFFALO \$50 GOLD 1 OUNCE, PROOF 70 ULTRA CAMEO NGC
Deeply frosted devices and highly mirrored fields. A highly popular gold bullion piece. (PCGS 9990)
\$1,200 - 1,300



119

119

2009 \$20 ONE OUNCE GOLD ULTRA HIGH RELIEF MS70 NGC

Based on the extremely rare Judd-1917 pattern by Augustus Saint-Gaudens, the 2009 Ultra High Relief twenty dollar bullion coins were struck on a 27 mm planchet with twice the thickness of a normal U.S. double eagle. Each coin contains one ounce of .9999 fine gold. The issue was conceived by Mint Director Edmund Moy and was enthusiastically received by collectors at the time of issue; this enthusiasm continues today. Struck at the West Point Mint, approximately 115,000 pieces were produced and collector-demand remains high today. (PCGS 407404)

\$1,250 - 1,350



122

122

2009 \$20 ULTRA HIGH RELIEF MS70 NGC

The technically perfect yellow-gold surfaces show pronounced prooflike reflectivity throughout and the design elements are fully struck, having received two blows from the coin press at 65 metric tons of pressure. (PCGS 407404)

\$1,250 - 1,350



120

120

2009 \$20 ULTRA HIGH RELIEF MS70 NGC

Perfectly preserved and seemingly without any defects of any kind. A truly beautiful example. (PCGS 407404)

\$1,250 - 1,350



123

123

2009 \$20 ULTRA HIGH RELIEF MS70 NGC

Perfectly preserved with partially reflective fields and ultra high relief throughout. A remarkable piece of numismatic art. (PCGS 407404)

\$1,250 - 1,350



121

121

2009 \$20 ULTRA HIGH RELIEF MS70 NGC

The 2009 Ultra High Relief \$20 gold piece offers collectors the opportunity to own Augustus Saint-Gaudens' original double eagle design from 1907 in its intended sharpness and relief. This coin is perfectly preserved and semi-prooflike with bright yellow-gold color. (PCGS 407404)

\$1,250 - 1,350



124

124

2013-W BUFFALO \$50, 100TH ANNIVERSARY, REVERSE PROOF 69 NGC

1938-D Buffalo 5C MS66 PCGS; 2001-P Buffalo \$1 Proof 69 Deep Cameo PCGS. A beautiful 3 coin set representing the Buffalo in American numismatics.

\$1,300 - 1,400



125

125
**2013-W BUFFALO \$50, 100TH ANNIVERSARY, REVERSE
 PROOF 69 NGC**
 1938-D Buffalo 5C MS66 PCGS; 2001-P Buffalo \$1 Proof 69 Deep
 Cameo PCGS. A beautiful 3 coin set representing the Buffalo in
 American numismatics.
\$1,300 - 1,400



126

126
**2013-W BUFFALO \$50, 100TH ANNIVERSARY, REVERSE
 PROOF 69 NGC**
 1938-D Buffalo 5C MS66 PCGS; 2001-P Buffalo \$1 Proof 69 Deep
 Cameo PCGS. A beautiful 3 coin set representing the Buffalo in
 American numismatics.
\$1,300 - 1,400

127
2013 \$5 1/10 OUNCE AMERICAN GOLD EAGLES (10)
 All appear "as issued" and are fully brilliant. (PCGS 516489)
\$1,200 - 1,300



128

128
**2015-W \$10 JACQUELINE KENNEDY 1/2 OUNCE GOLD,
 PROOF 70 DEEP CAMEO PCGS**
 First Strike. A perfect, highly contrasting example as fresh as the day it
 was coined. Struck in .9999 fine gold. (PCGS 542711)
\$600 - 700



129

129
**2015-W \$10 JACQUELINE KENNEDY 1/2 OUNCE GOLD,
 PROOF 70 DEEP CAMEO PCGS**
 First Strike. A perfect, highly contrasting example as fresh as the day it
 was coined. Struck in .9999 fine gold. (PCGS 542711)
\$600 - 700



130

130
2015-W \$100 HIGH RELIEF 1 OUNCE GOLD, MS70 PCGS
 First Strike. This is the first issue from the U.S. Mint to bear the \$100
 denomination. A fully detailed First Strike example that offers perfect
 yellow-gold surfaces and vibrant mint luster throughout. Struck in
 .9999 fine gold with terrific eye appeal. (PCGS 545532)
\$1,250 - 1,400



131

131
2015-W \$100 HIGH RELIEF 1 OUNCE GOLD, MS70 PCGS
 First Strike. A fully detailed First Strike example that offers perfect yellow-gold surfaces and vibrant mint luster throughout. A beautiful example of a highly appealing gold coin. (PCGS 545532)
\$1,250 - 1,400



134

134
2017-W \$100 225TH ANNIVERSARY US MINT, FIRST STRIKE, ONE OUNCE GOLD EAGLE, PROOF 70 ULTRA CAMEO NGC
 A beautifully executed example, perfectly preserved.
\$1,250 - 1,350



132

132
2015-W HIGH RELIEF \$100, MS70 FIRST DAY PCGS.
 2015 \$50 Gold American Eagle MS70 NGC; and a 2016-W \$50 One Ounce Gold Buffalo, Tenth Anniversary, First Day of Issue Denver, Proof 70 First Day Ultra Cameo NGC. Total: 3 coins.
\$3,800 - 4,500



135

135
WORLD TRADE CENTER GROUND ZERO RECOVERY COINS (12).
 Included are South Africa Gold 1 ounce Krugerrands (10); and U.S. \$50 gold eagles (2). All are certified by PCGS. Total: 12 gold coins.
Brilliant to Gem Uncirculated
\$12,000 - 14,000



133

133
2015 \$25 1/2 OUNCE GOLD AMERICAN EAGLE
 An uncertified but essentially perfect example for the gold bullion collector. (PCGS 535979) *Brilliant Uncirculated*
\$320 - 350



136

136

ASSORTED U.S. GOLD EAGLE LOT.

Included are: 1986 4 coin set, BU; 1/10 ounce gold eagles (5); and a 1/4 ounce gold eagle. Total: 10 coins. *Uncirculated*
\$3,000 - 3,500



138

138

1986 AMERICAN EAGLE \$50 ONE OUNCE PROOF GOLD COINS (13)

Together with 1987 American Eagle \$50 One Ounce Proof Gold Coin. All are housed in their original boxes of issue. Total: 13 coins.
\$15,500 - 16,500



137

137

AMERICAN GOLD EAGLE LOT.

Included are: 1/10 ounce (4); 1/4 ounce (3); 1/2 ounce (3); and 1 ounce (3). All are dated 2000 and 2001. Sold as a lot, not subject to return. Total: 13 coins. *Brilliant to Gem Uncirculated*.
\$6,500 - 7,000





139

AMERICAN EAGLE GOLD 4 COIN PROOF SETS, 1988-2004.

The following dates are included: 1988; 1989; 1991; 1992; 1993; 1994; 1995; 1996; 1997; 1998; 1999 (2); 2000; 2001; 2002; and 2004. Each individual set contains a Proof 1 ounce; 1/2 ounce; 1/4 ounce; and 1/10 ounce gold coin. All sets are housed in their original boxes of issue. Total: 16 sets.

\$35,000 - 38,000



140

140

AMERICAN EAGLE 5 PIECE GOLD AND SILVER SETS (13)

Dates present are: 1986; 1988; 1989; 1990; 1991; 1992; 1993; 1994; 1996; 1997; 1998; 2002; and 2003. All coins appear "as issued". A personal examination is recommended. Total: 13 sets.

About Uncirculated to Brilliant Uncirculated

\$25,000 - 28,000



141

141

1997-W \$100 1 OUNCE PLATINUM EAGLE PROOF 70 ULTRA CAMEO NGC

Remarkable contrasting devices against "black" reflective fields. A perfect example of this popular platinum bullion coin. (PCGS 9751)

\$800 - 900



142

142

1997 4 PIECE PLATINUM EAGLE PROOF SET WITH ORIGINAL CASE OF ISSUE

All coins are bright and pristine as issued.

\$1,800 - 2,000



143

143

1999 U.S. 4 PIECE PLATINUM EAGLE PROOF SET.

All are deeply contrasting as made. Coins only, the original case is missing.

Gem Proof

\$1,800 - 2,000



144

144
2005-W PLATINUM \$100; 2005-W PLATINUM \$50; 2005-W PLATINUM \$25; AND 2005-W PLATINUM \$10, PROOF 70 ULTRA CAMEO NGC.

A 2005 4 coin platinum Proof set. All coins are perfect and unimprovable in quality.

\$1,500 - 1,700



145

145
AUSTRALIA, 1988 PLATINUM KOALAS (6)

Lot includes: 1 ounce; 1/2 ounce (3); 1/4 ounce; 1/10 ounce. All are perfectly preserved Gem Proofs made in a reverse contrasting finish (brilliant devices; matte fields).

\$3,400 - 3,800

146
AUSTRALIA, 1989 5 PIECE GOLD NUGGET PROOF SET

Contains 1 ounce; 1/2 ounce; 1/4 ounce, 1/10 ounce; and 1/20 ounce coins. All are carefully preserved and are housed in their original case of issue.

\$2,000 - 2,200



147

147
AUSTRALIA, 2000 5 PIECE GOLD NUGGET PROOF SET

Contains 1 ounce; 1/2 ounce; 1/4 ounce, 1/10 ounce; and 1/20 ounce coins, no case of issue. Also, the identification tag indicating only 600 sets were made is included.

\$2,000 - 2,200



148

148
AUSTRALIA, 2000 SYDNEY OLYMPICS, 100 DOLLARS (7)

Together with Korea, 1988 25,000 Won, and Singapore 100 Sinigold. All are well preserved and worthy of a high grade collection. *Brilliant Uncirculated / Brilliant Proof*

\$4,500 - 5,000



149

149

BERMUDA, TALL SHIPS IN GOLD & SILVER

Includes: \$1, \$15; France, 1999 Gold 1 ounce Europa; and 1 ounce silver Europa. An interesting mix of Proof gold and silver coins. Worthy of a personal examination.
\$2,200 - 2,500



151

151

ISLE OF MAN, 1988 BICENTENNIAL OF AUSTRALIA 1/2 OUNCE GOLD CROWN, POBJOY MINT (4)

Each is struck in a contrasting brilliant and matte Proof finish. A beautiful set of 1/2 ounce gold coins featuring various animals.
\$2,500 - 2,800



150

150

ISLE OF MAN, 1986 1 OUNCE PLATINUM NOBLE

KM-154, Mintage 3,000 pieces. A bust of Queen Elizabeth II faces right on the obverse, the obverse legends are separated by four triskeles. The reverse depicts a Viking ship under full sail with a single triskele above and two seagulls on each side. Brilliant and well preserved.
\$800 - 900

152

CANADA, 1989 4 PIECE GOLD MAPLE LEAF SET

Includes: 1 ounce; 1/2 ounce; 1/4 ounce; and 1/10 ounce coins. All are housed in the original mint box of issue. *Gem Proof*
\$1,800 - 2,000



153

153

CANADA, 2016 GOLD \$50 1 OUNCE MAPLE LEAF MS69 NGC

Virtually as issued.
\$1,200 - 1,400

154

FRANCE, REPUBLIC, LAFAYETTE 4 PIECE 100 FRANCS SET.

Paris mint. Original packaging is missing. Each coin is denominated as 100 Francs with a portrait of Lafayette. Metal weight is as follows per coin: Gold .5028 Oz. AGW; Silver .4581 Oz. ASW; Platinum .6430 Oz. APW; and Palladium .4919 Oz. APW.
\$800 - 900



155

155
GREAT BRITAIN, SOVEREIGNS OF GEORGE V AND EDWARD VII (10).

Dates include: 1902-S; 1905-S; 1908 (2); 1913; 1914; 1917-S; 1925-SA; 1928-SA; and 1931-SA. A typical appearance is noted on each coin. None appear to have been damaged or cleaned. *Extremely Fine to Uncirculated*
\$2,600 - 3,000

156
GREAT BRITAIN, 1987, 1986, 3 PIECE GOLD PROOF SETS, AND 1987 BRITANNIA 4 PIECE GOLD PROOF SET.
 All are housed in their original boxes of issue.
Gem Brilliant Proof
\$6,000 - 7,000



157

157
GREAT BRITAIN, 1988 BRITANNIA 5 PIECE PRESTIGE SET

Set includes 1 ounce silver; 1 ounce gold, 1/2 ounce gold; 1/4 ounce gold; and 1/10 ounce gold coins. Are all well preserved Gem contrasting Proofs.
\$2,200 - 2,500



158

158
EQUATORIAL GUINEA, 2017 GOLD 5000 FRANCS (1 OUNCE) PROOF 70 NGC

Coin features the likeness of Donald Trump on the obverse, an elephant on the reverse. A perfectly preserved example.
\$1,200 - 1,400



159

159

MEXICO, REPUBLIC, GOLD 8 ESCUDOS (3).

Included are: Guanajuato, 1850Go-PF; Mexico City, 1856Go-GF; and a Guanajuato, 1867/57Go-YF. All are notably worn from circulation, but none are damaged or cleaned. Total: 3 coins. *Very Fine*
\$2,000 - 2,200



161

161

SOUTH AFRICA, 2000 NATURA GOLD PROOF SET, 8 COINS

Set includes 2 of each: 1 ounce; 1/2 ounce; 1/4 ounce; and 1/10 ounce gold coins. All are remarkably well preserved and appear "as issued." An especially beautiful set for the collector of animals on coins.

Gem Proof, Ultra Cameo
\$4,500 - 4,800



160

160

NEPAL, BIRENDRA BIR BIKRAM, 1988 SNOW LEOPARD 4 PIECE GOLD PROOF SET.

Includes: 1 ounce, 1/2 ounce; 1/4 ounce, and 1/10 ounce gold coins. All are beautifully made with rich, contrasting finishes.
\$2,000 - 2,200



162

162

SPAIN, CHARLES III, GOLD 1/2 ESCUDO, 1773 M-PJ.

KM-415.1. Struck at the Madrid Mint. A smooth, well centered example showing even wear and some minor mint-made adjustment marks at the center of the reverse. *Fine*

\$80 - 100



163

163
SWITZERLAND, 1 OUNCE PLATINUM 1986 WILLIAM TELL SHOOTING THALER MEDAL

No case of issue is included. Deeply mirrored fields contrast nicely to the frosted raised devices. *Gem Proof*
\$800 - 900



164

164
POBJOY MINT, PEANUTS 50TH ANNIVERSARY GOLD COINS (3)

Includes: 1/5, 1/10, and 1/25 ounce, all dated 2000. All present deeply frosted devices and "black" mirrored fields. *Gem Proof*
\$380 - 450



165

165
CANADA SILVER DOLLAR SET, 1935-1962 AND 1963-1989.

Set is MISSING 1947 and 1955. Housed in two white Capital plastic holders. Most are brilliant, some are lightly toned. Sold as a lot, not subject to return. Approximately 74 coins total.
About Uncirculated / Brilliant Uncirculated
\$1,000 - 1,200



166

166
ROYAL CANADIAN MINT, GOLD 100 DOLLARS (10)
 Each coin contains .25 ounces pure gold. Various designs and dates from 1980-1990; all are struck with highly contrasting finishes. Each is complete with the boxes of issue. Total: 10 coins.
Gem Proof
\$2,800 - 3,200



168

168
SOUTH AFRICA KRUGERRANDS, MIXED DATES
 Included are: 1 ounce (8); and 1/4 ounce (14). All are bright and lustrous as issued. Total: 22 coins. *Gem Uncirculated*
\$13,000 - 14,000



167

167
SINGAPORE, 1984 4 PIECE GOLD PROOF SETS (8)
 Each set contains 1 ounce to 1/10 ounce coins, each with dragon, phoenix, qilin, and carp designs. Total: 8 sets.
Choice Proof / Gem Proof
\$15,000 - 18,000



169

169

MISCELLANEOUS WORLD AND U.S. GOLD (8).

Lot includes: Mexico 2 1/2 Pesos (3); Canada gold 1 ounce Maple Leaf; Australia, 100 Dollars 2000, Proof (2); U.S. Helen Hayes (American Arts Series) gold 1 ounce; and Cayman Islands, 100 Dollars 1975. Total: 8 coins. *Brilliant to Gem Uncirculated*

\$3,800 - 4,500



170



170

MISCELLANEOUS WORLD AND VENEZUELAN SILVER COINS

Including, South Korea, Silver Proof Seoul Olympic 5000 Won (6); Proof Seoul Olympic 10,000 Won (6); USA, 1986 2 Piece Proof Statue of Liberty 50C and Silver Dollar; 1982 George Washington Silver Proof Coin; 1986 Proof Silver Eagle; Venezuela, 1981 Andres Bello Silver 100 Bolivares; 1986 Vargas 100 Bolivares; Canada, 1966 Canoe and 1967 Flying Goose Silver Dollars; Spain, Gold 24K Postage Stamp ingots, Franco 12 Centavos Cerrados 1852; Correos 4 Cuartos.

Together with Partial Rolls of Circulated Venezuelan Bolivares including .25 Bolivares (over 100); .50 Bolivares (app. 18); 1 Bolivares both design types (more than 140); 2 Bolivares (app. 50). Sold as a lot, not subject to return. *Poor to Uncirculated*

\$800 - 1,000



171

171

CHINA, GOLD 1000 YUAN (12 OUNCES), 1986

KM136.1, mintage: 2,500 pieces. An attractively designed and massive gold issue containing 12 ounces of pure gold. *Gem Brilliant Proof*
\$14,500 - 15,500



172

172

CHINA, 1988 3 PIECE GOLD PROOF SET.

Set includes: 1988 1 ounce; 1988 and 1990 1/4 ounce coins. All coins feature a richly contrasting brilliant against frosted appearance.
\$1,800 - 2,000



173

173

CHINA, GOLD 2000 YUAN (5 OUNCES), 2011 PROOF 70 ULTRA CAMEO NGC

KM-1982, PAN-534A, mintage: 1,000 pieces. A stunning, flawless example that possesses bold, heavily frosted devices and fully mirrored fields.

\$5,800 - 6,500



174

174

CHINA, 1 OUNCE GOLD PANDA MEDAL, 2014, POOF 70 ULTRA CAMEO NGC

Smithsonian Institution, National Zoo issue.

\$1,300 - 1,500



175

175

CHINA, GOLD 2,000 YUAN (5 OUNCES), 2015 PROOF 70 ULTRA CAMEO NGC

KM-unlisted. 5 ounces of pure gold. A perfectly preserved example of this large format issue.

\$5,800 - 6,500



176

176
CHINA, 1 OUNCE GOLD BAO BAO PANDA MEDAL, 2015, PROOF 69 ULTRA CAMEO NGC
Smithsonian Institution, Bao Bao at National Zoo issue.
\$1,200 - 1,400



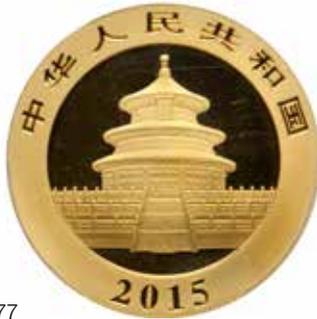
179

179
CHINA, GOLD 2000 YUAN (5 OUNCES), 2016 PROOF 70 ULTRA CAMEO NGC
KM- unlisted. 5 ounces of pure gold. A perfectly preserved example of this large format issue.
\$6,000 - 6,500



177

177
CHINA, GOLD 500 YUAN (1 OUNCE), 2015, PRESTIGE PANDA FIRST STRIKE MS70 PCGS
A nicely preserved example with contrasting surfaces as struck.
\$1,200 - 1,400



180

180
CHINA, GOLD 1 OUNCE HIGH RELIEF PANDA, MOON FESTIVAL, PROOF 70 ULTRA CAMEO NGC
Smiling pandas decorate the obverse of this attractive coin.
\$1,200 - 1,400



178

178
CHINA, GOLD 1/10 OUNCE PANDA, 2015, BAO BAO AT NATIONAL ZOO, PROOF 69 ULTRA CAMEO NGC.
Nearing perfection, an attractive piece.
\$120 - 150





181

CHINA, 2017 GOLD 1 OUNCE PANDA MOON FESTIVAL, PROOF 70 ULTRA CAMEO NGC

and a China 2017 Silver 1 Ounce Moon Festival, Proof 70 Ultra Cameo First Strike NGC. Total: 2 coins.

\$1,300 - 1,500



183

CHINA, 2018 GOLD PANDA 5 COIN SET, MS70 NGC

Included are: 500 Yuan (30 grams); 200 Yuan (15 grams); 100 Yuan (8 grams); 50 Yuan (3 grams); and 10 Yuan (1 gram). All coins are perfect as issued.

\$2,200 - 2,500



182

CHINA, 2017 5 PIECE GOLD PANDA SET, FIRST DAY OF ISSUE, MS70 NGC

Set includes: 500 Yuan (30 Grams); 200 Yuan (15 Grams); 100 Yuan (8 Grams); 50 Yuan (3 Grams); and 10 Yuan (1 Gram). Although labeled as MS, these appear to be similar to two-toned Proofs.

\$2,200 - 2,500



184

CHINA, 2010 5 PIECE GOLD PANDA PRESTIGE SET, MS70 PCGS

Included are: 500 Yuan; 200 Yuan; 100 Yuan; 50 Yuan; and 20 Yuan. Although graded MS70 by PCGS, all coins present a wonderfully contrasting finish as if Proofs. All are listed as First Strikes. This set is complete with its original box and papers of issue.

\$2,200 - 2,500



185

**185
CHINA, 2012 5 PIECE GOLD PANDA PRESTIGE SET, MS70
PCGS**

Included are: 500 Yuan; 200 Yuan; 100 Yuan; 50 Yuan; and 20 Yuan. Although graded MS70 by PCGS, all coins present a wonderfully contrasting finish as if Proofs. All are listed as First Strikes. This set is complete with its original box and papers of issue.
\$2,200 - 2,500



186

**186
CHINA, 2016 5 PIECE GOLD PANDA PRESTIGE SET, MS70 NGC**

Included are: 500 Yuan; 200 Yuan; 100 Yuan; 50 Yuan; and 20 Yuan. Although graded MS70 by NGC, all coins present a wonderfully contrasting finish as if Proofs. All are listed as First Releases. This set is complete with its original box and papers of issue.
\$2,200 - 2,500

187

CHINA, 1980 AND 1990 3 PIECE PLATINUM PANDA PROOF SETS

Sets total 1.7 ounces pure platinum.
\$1,100 - 1,300

188

CHINA, 1 OUNCE GOLD PANDAS

1982; 1983; 1984; 1985; 1986 (3); 1986 1/2 ounce; 1987; 1991; 2000 1/2 ounce; Sino-American 1 ounce gold medals (3); and 1990 Bi-Metallic 1/2 ounce gold and silver Pandas (2). Total: approximately 14 ounces gold. *Uncirculated*
\$15,500 - 16,500



189

CHINA, 5 PIECE PANDA GOLD PROOF SETS, 1986-2013.

Lot includes: 1988 with box of issue; 1988, 1993, 1993 Bimetallic set; 1994; 1995; 1996; 1997; 1998; 1999; 2000; 2001; 2002; 2003 (2 sets); 2004; 2005; 2006; 2007; 2008; 2009; 2010; 2011; 2012; and 2013. Most are in Capital Plastics holders. A scarce and desirable offering, an instant collection for the advanced collector of modern Chinese coinage. Please note that the 1998 Set has only 3 coins, lacking the 1/4 and 1/20 oz. denominations. Sold as a lot and not subject to return. 25 sets with a total of 123 coins. *Gem Brilliant Proof*
\$55,000 - 65,000



CLARK GRUBER & COMPANY

A decade or so after the California Gold Rush began in the late 1840s, gold was discovered on the South Platte River, near the future city of Denver. As with the earlier gold strike in California, occasional disputes over the value and purity of the gold dust occurred, as well as great difficulties in getting the precious metal to Philadelphia to be coined there, and shipped back again to the mid-west.

The following history was written by John Jay Knox, author of the Coinage Act of 1873, official of the Treasury Department and comptroller of the currency for many years, and an accomplished numismatist. Certain information will probably be new to present readers (lightly edited):

Clark, Gruber & Co. organized the first, most extensive and useful of all the institutions classed as banks in the period 1859-1865. Their establishment sprang from a house instituted in Leavenworth, Kansas in 1858 by Milton E. and Austin M. Clark and E.H. Gruber. In 1859 they purchased considerable quantities of gold mined from the Rocky Mountains. They were paying five per cent expressage on the dust brought in, and equal cost on the coin and currency returned, in addition to the expense of armed messengers or guards each way. To avoid this burdensome expense, they finally conceived the idea of planting coining machinery in Denver and making their own coins.

After investigating the laws on the subject and finding no absolute prohibition, M.E. Clark proceeded to Boston, purchased the requisite machinery and shipped it to Denver, where it arrived in March 1860. A two-story brick building was erected in a central part of the town, the machinery placed, and the minting of crude dust into bright, attractive coins began July 20, 1860. The first struck were ten and twenty dollar pieces, bearing on the face a crude representation of Pike's Peak, and on the reverse the firm name of Clark, Gruber & Co. No alloy was used. They passed into general circulation at par, but soon began to show abrasions from constant use; therefore, in 1861, the firm ordered a complete set of new dies for denominations of \$2.50, \$5, \$10 and \$20 that were close facsimiles of United States coins of like denominations, the only difference being that upon the Cap of Liberty on the face they inserted the words PIKES PEAK, and on the reverse, instead of "The United States of America," they substituted the name of their firm. These coins bore the same percentage of alloy and were of the same color as those issued by the government mints, but contained one per cent. more gold for the express purpose of protecting the holders against loss, the additional weight covering the cost of transportation to Philadelphia for recoinage. These issues passed current throughout the mining region, and all bankers of the East to whom they were known paid a premium for them.

The mint, thus established, continued in active operation for two and a half years, in which time about \$3,000,000 worth of coins had been struck. To accommodate large producers they coined their dust for them at a maximum charge of five per cent, but this was soon discontinued. Having abundant funds at command, they carried on an extensive business, buying gold one day and coining it the next, where the money went into immediate circulation. In 1860, an agency was established in Central City, one of the larger centers of mining, where the dust was purchased as it came from the sluices and mills, payment being made in coin, checks, currency, or drafts, as the seller might elect. For the further convenience to the public, they issued from well engraved steel plates, five dollar notes redeemable in Clark & Gruber's coins at their banking house in Denver.

In 1862 Mr. Austin M. Clark went to Washington and laid the whole matter before Hon. Salmon P. Chase, Secretary of the Treasury, giving him a full and candid statement of what his firm had been doing in Denver, and presented him specimens of all the coins issued. Mr. Chase referred the matter to the Attorney-General, who rendered an opinion in substance that no existing law had been violated. Without going into details, the government finally purchased the building and grounds from Clark, Gruber & Co. in Denver, and Secretary Chase drafted a bill for the establishment of a United States coinage mint there but, owing to the influence of the Pacific Coast representatives in Congress, the bill passed locating the branch mint at Carson City, Nevada, instead of in Denver, the building (in Denver) designed for that purpose being converted into an assay office and depository of gold purchased on behalf of the United States. In 1906, however, the Government finally established a mint at Denver which is remains in operation today.







190

190

1860 CLARK GRUBER & CO. \$2.5. AU58 PCGS

K-1, R.4. Of all the Clark, Gruber gold coinage, the \$2.50 and \$5 pieces of 1860 are the most plentiful and are frequently chosen for type collecting. This is a high grade example that was softly struck on a green-gold planchet. Over the years, a light, intermittent amount of reddish patina has gathered on each side. The central obverse and reverse are weakly defined as usual, almost as the minters were using low striking pressure in an effort to lengthen die life. Still, excellent detailing remains at the outer portions.

Clark, Gruber & Co., Leavenworth, Kansas bankers, formed a branch of their establishment in Denver after gold was discovered in the region in the 1850s. Clark, Gruber became the largest mint in the Territory. Its operation would subsequently form the basis for the Denver (Federal) Mint. Population: 14 in AU58, 31 finer. (PCGS 10135)

\$5,500 - 6,500



191

191

1860 CLARK GRUBER & CO. \$5. GENUINE, CLEANED PCGS

K-2, R.4. A nice strike with greenish-gold color overall. Hints of reddish patina are seen at the top portions of each side. A most attractive example and quite choice although evidence shows a light cleaning at one time as indicated by PCGS. The devices are quite sharp in all areas, save for obvious highpoint wear, which Territorial collectors will spot at once as above-average. A few minor handling marks are present; however, these hardly detract from the coin's bright surfaces.

Clark, Gruber and Company was a prolific issuer of private gold coins during the opening of the West. The placer gold deposits along the rivers and streams of the region supplied much of the material that went into Gruber's coinage, though the placer deposits rapidly played out. But miners soon discovered far more valuable seams of hard rock gold, silver, and other minerals in the nearby mountains. The Provisional Government of the Territory of Jefferson (now known as Colorado) was organized on October 24, 1859, but the new territory failed to secure federal sanction. The election of Abraham Lincoln for U.S. President in November 1860, led to the secession of six slave states and the threat of Civil War. Seeking to augment the political power of the free states, the Republican-led U.S. Congress hurriedly admitted the eastern portion of the Territory of Kansas to the Union as the free State of Kansas on January 1861, leaving the western portion of the territory, and its gold fields, unorganized. Thirty days later on in February 1861, outgoing U.S. President James Buchanan signed an act of Congress organizing the free Territory of Colorado. (PCGS 10136)

Extremely Fine
\$4,500 - 5,500



192

192

1860 CLARK GRUBER & CO. \$5. GENUINE, RIM DAMAGE, CLEANED PCGS.

K-2, R.4. Attractive straw-golden color blankets both sides of this significantly worn Pike's Peak example. A diagonal die break is noted from below star 7 to the rim at the top of the obverse. A small diagonal scratch is seen above the 1 and 8 of the date, otherwise, the significant lack of detail is largely confined to the centers, where the coin is characteristically soft in strike (for the issue). Ex: Walter Breen Auction, (6/1975), lot 811. (PCGS 10136) *Fine to Very Fine*
\$1,200 - 1,500



193

193

1860 CLARK GRUBER & CO. \$10, MS60 NGC

K-3, R.5. Among all territorial and private gold coins, an 1860 Clark, Gruber & Company issue is one of the most interesting to own. Dave Bowers' book, *More Adventures with Rare Coins*, devoted a chapter to this specific issue. The 1860 \$10 is the epitome of the Clark, Gruber series, the signature variety with a greatly exaggerated design of Pike's Peak on the obverse. Although \$20 coins were made of the same design and are very rare, it is the \$10 that is better recorded in history. The present piece shows an especially sharp strike, minimal marks, no planchet problems, and no edge bruises. The surfaces have toned a rich cherry-red color in a somewhat mottled fashion lending to this coin's originality. The rare and popular "Pike's Peak" ten dollar has been a favorite of gold collectors for decades. This true Mint State example is about as nice as one is ever likely to encounter. (PCGS 10137)
\$22,000 - 25,000



194

194

1860 CLARK GRUBER & CO. \$10. AU53 PCGS

K-3, R.5. A famous and ever-popular Pioneer gold coin featuring Pike's Peak, which is quite distinctive among the various designs employed by the Gold Rush-era minters, many of which simply made an effort to mimic the familiar federal types. The reverse resembles the Federal design, however, the obverse dramatically differs through a volcanic-like representation of Pike's Peak, designed by an East coast engraver obviously without access to a picture or drawing of the mountain. The present deep green-gold example is moderately toned with brick-red hues, and is slightly circulated overall. Marks are inconsequential except for a tiny divot in the field below the E of DENVER and a couple of milling marks on either side of the eagle's head. Otherwise, the planchet is smooth and the edges are high and virtually not "dinged." Listed on page 410 of the 2019 Guide Book. (PCGS 10137)

\$17,000 - 20,000



195

195

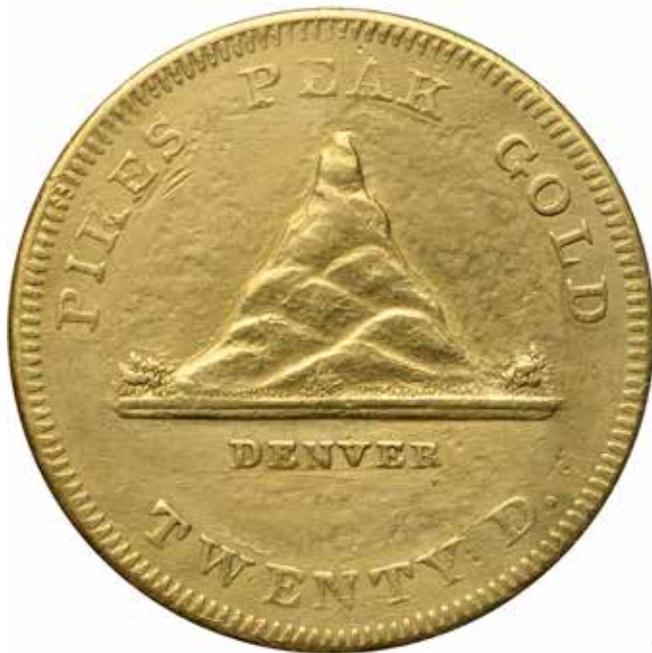
1860 CLARK GRUBER & CO. \$10. GENUINE, ALTERED SURFACES PCGS

K-3, R.5. Moderate reddish-golden color is seen on each side of this noticeably abraded example. The term "Altered Surfaces" chosen by PCGS probably refers to the rather harsh cleaning this piece endured in the past. Sharp detailing remains overall, including all letters on the obverse, Pike's Peak, and DENVER below. The reverse is also well detailed, especially at the periphery, the center was a little softly defined, and noticeably worn from years in circulation. You will want to stare at the fanciful "peak" on the obverse discovered by Lt. Zebulon Pike on his journey of discovery in 1806.

Gold was discovered in central Colorado in the fall of 1858 and by early 1859, word of the discovery began to spread East, West, North, and South, thus the gold rush to Colorado began. To further spark the public's interest, unbelievable fabrications began to appear in print. On September 18, 1858, the Wyandotte Gazette published a "reliable" account concerning \$10,000 in gold dust which had come in from Pike's Peak: "One man brought in \$600.00 as the result of a few weeks work. A small boy had \$1,000 which he says 'he dug down and found,' and the little fellow says 'he can get all he wants.'" This undocumented account was reprinted in the Missouri Democrat on September 24, and followed the next day by the report of a merchant from St. Joseph, who had come to St. Louis to buy a supply of bacon for the Pike's Peak trip. This and thousands of other newspaper accounts acted like a magnet to draw hopeful gold seekers to the region. This \$10 gold coin is an all-too-solid reminder of those half-forgotten days. (PCGS 10137)

Very Fine

\$5,000 - 7,000



196

196

1860 CLARK GRUBER & CO. \$20. GENUINE, TOOLED, REPAIRED & CLEANED PCGS.

K-4, High R.6. Light green-golden color on this rare Territorial gold piece with uniformly bold definition on the major design elements. Peripheral lettering is sharp as is the word DENVER on the obverse and the date, 1860 on the reverse. Unfortunately, the fields have been tooled and smoothed in an attempt to remove some marks on each side, and the surfaces were subsequently cleaned. Each side now presents a somewhat muted finish with considerable evidence of smoothing to help explain the stated qualifiers; several small marks in the upper left obverse field and are also mentioned for accuracy.

It has been well said that the history of the beginning of commerce in Colorado Territory is the history of the firm, Clark, Gruber & Co. Its partners were Austin M. Clark, his brother Milton Edward Clark, and Emanuel H. Gruber. According to Breen from his extensive researches, "In December 1859, Milton Clark traveled to Philadelphia to buy dies and presses, and to New York to buy other minting equipment; on Jan. 18, 1860, the firm bought three lots in Denver City on which they built their mint; and on March 30, one L. L. Todd arrived to help set up the "Assay and Coinage Office." This was a two-story brick building on the corner of McGaa and G Sts. (the present 16th and Market Streets). Trial strikings of the four denominations (\$2.50, \$5, \$10, and \$20) were ready on July 11, one day after the building actually opened, and on July 20 the firm invited local VIPs and newspaper people in to witness the first coinage of \$10s, about 100 pieces (Rocky Mountain News, 7/20/1860). Clark, Gruber & Co. began advertising in the same paper on Aug. 8, and in the Western Mountaineer on Aug. 9, specifying that "The native gold is coined as it is found alloyed with silver. The weight will be greater, but the value the same as the United States coin of like denominations. "

Coinage totaled some \$120,000 between July and October 1860, continuing into the winter until heavy snows made further prospecting impractical, and resuming at the spring thaw. The firm discovered quickly that its issues of 1860 were too soft to wear well. Accordingly, its redesigned issues dated 1861 (coined through 1862) contained a little extra alloy in the interest of durability, but their gold content remained at 1% over the federal standard so that nobody could accuse the firm of debasement or other dishonesty. They were Colorado Territory's exact counterpart of California's Moffat & Co., even to a federal takeover for conversion into a branch mint. The phrase PIKES PEAK GOLD DENVER (on the obverse) has to do more with mint location than with bullion sources; though the whole area of Jefferson Colorado was also known as the "Pike's Peak District." (PCGS 10138)

Very Fine to Extremely Fine

\$90,000 - 110,000



197



197

1861 CLARK GRUBER & CO. \$2.5. GENUINE, GRAFFITI, CLEANED PCGS

K-5a, R.7. The K-5a is the scarcer variety of the two 1861 quarter eagles coined by Clark Gruber & Co. according to the Kagin reference. It is identified (under close examination) by the star above the P in PIKES (star 7) being recut, and an extra high edge. Closer than normal reeding on the edge is also reported, but not seen due to the PCGS holder. This example was once cleaned long ago, and has now retoned to a pleasing, deep reddish-golden color overall. Typical striking softness is reported at the centers on each side, otherwise the surfaces are well defined. Some minor graffiti is reported in the upper reverse field just under GRUBER & CO. A close inspection is recommended. Still, an attractive example of the not often seen 1861 quarter eagle, the smallest of the Clark, Gruber denominations. (PCGS 10139) *Extremely Fine*

\$3,000 - 3,500



199



199

1861 CLARK GRUBER & CO. \$5. XF45 PCGS

K-6, R.4. Somewhat softly struck in the centers with appealing green-golden color. Even though noticeably circulated, the surfaces still present a soft, satiny appearance. Several thin lateral scratches are noted near the center of the obverse which can be used as future pedigree identifiers. Certainly an attractive example of this elusive Colorado Territorial issue.

The 1861 half eagle was struck in what was known as the Jefferson Territory (Colorado) in very limited quantities. Experts estimate the mintage at about 6,920 pieces, but as with other Pioneer gold coins, most saw extensive circulation and many were melted and turned into federal gold coinage. (PCGS 10140)

\$5,000 - 7,000



198



198

1861 CLARK GRUBER & CO. \$2.5. GENUINE, EX: JEWELRY, CLEANED & POLISHED PCGS

K-5, R.4. This scarce Territorial quarter eagle displays a pronounced green-gold appearance despite having been encased as a jewelry piece for many years. On the obverse, a lateral planchet imperfection extends from above Liberty's eye, across her nose, to between stars 4 and 5. This can easily be used as a pedigree identifier for future researchers. The strike is well below average with pronounced central softness on both sides, particularly the reverse. Although it was noticeably cleaned in the past, it still remains quite attractive and an affordable alternative for the collector on a budget. (PCGS 10139)

Fine / Very Fine

\$1,500 - 1,800



200



200

1861 CLARK GRUBER & CO. \$5. GENUINE, TOOLED, CLEANED PCGS

K-6, R.4. Bright green-gold surfaces show on both sides, most of the peripheral devices are well defined, save for characteristic softness of strike in the centers. This is the famous issue with Liberty's tiara proudly proclaiming PIKES PEAK. Hairlines here and there point to a one-time light cleaning, and a couple of marks on Liberty's neck and cheek are also noted. A more affordable example of this popular Colorado Gold Rush era gold type. (PCGS 10140) *Extremely Fine*

\$2,500 - 2,800



201

201

1861 CLARK GRUBER & CO. \$10. XF45 PCGS

K-7, R.4. Lightly toned about selected peripheral areas, the fields display pronounced green-gold color with just a few scattered hairlines here and there. As is usual of the Clark Gruber coins, the centers exhibit minor striking softness, this not to be a deterrent to the overall beauty of this rare piece. Choice fields and surfaces abound (a wonderful exception to the usual abraded condition of these) and knowledgeable bidders will pay close attention to this well preserved example. The firm of Clark, Gruber & Co., Leavenworth, Kansas bankers, established a branch in Denver following discovery of gold deposits in the area in the mountains to the West. From that start, the company would develop Colorado's largest mint, an operation which later became the foundation for the U.S. Denver Mint. Partners were Austin M. Clark, Milton Edward Clark, and Emanuel Henry Gruber and their \$10 gold pieces were issued in 1860 and 1861. (PCGS 10141)

\$6,000 - 8,000



203

203

1861 CLARK GRUBER & CO. \$20. AU50 PCGS

K-8, High R.5. Clark, Gruber & Co. issued coins in the traditional gold denominations of \$2.50, \$5.00, \$10.00, and \$20.00 from 1860 to 1861. The design of the 1861 \$10 and \$20 coins was changed from that shown in 1860, and the new design is quite similar to that of the Federal issues, but the inscriptions on the reverse read CLARK, GRUBER & CO DENVER, with the denomination at the bottom. These coins always contained more than their face value in gold when struck, but the alloy was soft, and the coins exhibited wear quickly. While the coins were generally well executed, striking quality was obviously not a major concern.

The 1861 Clark, Gruber & Co. twenty dollar coin was struck with a reeded edge. This example shows the usual recutting of the date and the N in TWENTY. The V in DENVER was recut over an errant N. The present coin is an attractive example of this interesting design. The softness of the alloy has resulted in moderate, even wear on the design highpoints, typical of this issue. Much detail remains on the obverse central devices, and the PIKES PEAK inscription is fully legible, however, the reverse was softly impressed at the center. Rich green-gold color enhances the surfaces with a bit of natural brick-red patina so often seen on these coins. Abrasions are minimal for the grade. Presently, only 27 examples of the 1861 CG&Co. \$20 have been certified by PCGS with NO Mint State examples thus far seen. This represents an important opportunity for the collector of Territorial gold as an offering of an 1861 Clark Gruber & Co. \$20 is few and far between. PCGS Population: 6 in AU50, just 6 are finer, the finest a single AU58. (PCGS 10142)

\$60,000 - 70,000



202

202

1861 CLARK GRUBER & CO. \$10. GENUINE, TOOLED, CLEANED PCGS

K-7, R.4. In an effort to remove some marks or other distractions, the fields show evidence of tooling and smoothing; after which the surfaces were noticeably cleaned. Despite this, the coin still retains a soft, green-golden color. A few small contact and milling marks are reported mostly on the obverse. Typical striking softness is seen at the center areas of each side as striking quality was never an issue for the Pike's Peak gold coins of Clark Gruber & Co. although the legend on Liberty's coronet is completely readable. An important opportunity for the budget-minded collector of Territorial gold. (PCGS 10141) *About Very Fine*

\$1,500 - 1,800



204

204

**1861 CLARK GRUBER & CO. \$20. GENUINE, REPAIRED, CLEANED & POLISHED
PCGS**

K-8, High R.5. The 1861 Clark Gruber and Co. \$10 and \$20 coins were redesigned in 1861 and feature a design similar to that used on federal issue gold coins. The primary differences were the legend on the reverse which read CLARK GRUBER & CO DENVER, and the words PIKES PEAK on Liberty's coronet. Reported offerings from the major auction companies of the 1861 CG \$20 are scarce, if not rare. This example shows evidence of having been cleaned and lightly polished at one time, but the repair eludes us. Central striking softness is confined to the reverse side, and the legends and other details are clear and legible for the grade. No major marks or other impairments are seen that are worthy of singular mention. Despite the listed problems, still a very collectible example of this popular issue. We encourage a personal examination prior to bidding. (PCGS 10142) *Very Fine*

\$25,000 - 28,000



205

205

FR. 2, 1861 \$5 DEMAND NOTE

Not terribly rare, with 128 examples known, but fully three-quarters of them grade 25 and lower with the average grade in the VG-Fine area. This \$5 has great color, typical margins for the type, and a very nice overall appearance despite minor creasing. The hand-applied signatures are both clear and clean. An overall lovely example of our original "Greenback."

Very Fine, Creased

\$2,200 - 2,500



207

207

FR. 222, 1891 \$1 SILVER CERTIFICATE

This bright Martha is nestled neatly within four good margins and, aside from a couple of creases, exhibits problem-free wear.

Extremely Fine, Creased

\$280 - 320



206

206

FR. 116, 1901 \$10 LEGAL TENDER

A delightful mid-grade example of this more difficult signature combination for a Bison \$10. This note displays even wear, some minor paper discoloration on the front, and a bright red overprint.

Very Fine

\$480 - 550



208

208

FR. 225, 1896 \$1 SILVER CERTIFICATE

Broad margins frame this perfectly printed Educational "Ace." Bright inks and paper make this ideal for an upper grade type collection.

Very Fine / Extremely Fine

\$220 - 250



209

209

FR. 247, 1896 \$2 SILVER CERTIFICATE

Science Presenting Steam and Electricity to Commerce and Manufacture is seen on this nicely margined and colorful Educational "Deuce," the second in the series. The face design was based on art work by Edwin H. Blashfield and Thomas F. Morris; the former was responsible for the figures, and the latter for the background and frame. Charles Schlecht and G.F.C. Smillie were the engravers. The back features inventors Robert Fulton and Samuel F.B. Morse. The design earned the number 11 spot in the Whitman reference, 100 Greatest American Currency Notes. *Extremely Fine, Creased*
\$1,000 - 1,200



210

210

FR. 268, 1896 \$5 SILVER CERTIFICATE

An absolutely ideal Educational \$5 for the budget-minded collector. It has broad margins, wonderful color, and the two or three light folds that caused the XF grade are all but invisible.
Extremely Fine / About Uncirculated
\$2,500 - 3,500



211

211

FR. 281, 1899 \$5 SILVER CERTIFICATE

This is the final signature combination for the \$5 Chiefs that were current for over twenty years. This example has exceptionally bright inks and bright white paper.
Extremely Fine, Creased
\$750 - 850



212

212

FR. 282, 1923 \$5 SILVER CERTIFICATE

A lovely and original 1923 "Porthole \$5" that has all the originality, eye appeal, and appearance of a higher graded piece.
Very Fine / Extremely Fine
\$500 - 600



214

214

FR. 357, 1891 \$2 TREASURY NOTE

The vignette of Major General James McPherson at the right side of the note is extremely sharply printed, helping to give this lovely Uncirculated example even more eye appeal. Bright inks throughout.
Crisp Uncirculated
\$900 - 1,100

213

213

1890 (2); AND 1891 \$1 TREASURY NOTES

The two 1890s feature the signatures of Rosecrans / Huston and a large brown seal (Fr. 347); the 1891 is signed by Bruce / Roberts with a small red seal (Fr. 352). A trio of well centered notes, each with bright paper and inks.

Extremely Fine / About Uncirculated

\$800 - 1,000



215

215
1890 AND 1891 \$5 TREASURY NOTES (2)

Included are: Fr. 361, 1890 \$5, Small Red Seal; and a Fr. 363, 1891 \$5, Small Red Seal. Both notes feature bright paper and excellent centering, particularly the 1890.

About Uncirculated to Crisp Uncirculated

\$2,000 - 2,200



216

216

1918 \$2 FEDERAL RESERVE BANK NOTES, CLEVELAND AND CHICAGO (2)

With 1953 \$2 Legal Tender Notes (4). *The large size notes are AU/CU; the small size notes are Poor / Fair*

\$1,000 - 1,200



217

217

FR. 380, NEWARK, OH, \$1 1865, FIRST CHARTER, FIRST NATIONAL BANK, CHARTER 858

The colors are as new, but the bottom margin is a bit close and there is some minor paper discoloration at the top.

About Uncirculated / Crisp Uncirculated

\$900 - 1,100



218

FR. 387, SAUGERTIES, NY, \$2 ORIGINAL 1865, SAUGERTIES NATIONAL BANK, CHARTER 1208

Serial # A807989 / 374. The Lazy Deuce design is one of the most adored in currency. A vignette of Liberty with the Stars and Stripes at Left is flanked by a large and finely engraved number 2 laying on its side. On back is Sir Walter Raleigh Presenting Corn and Tobacco to the English by Louis Delnoce at center, with the New York state seal at left and the Federal seal at right. An especially attractive survivor with bright inks, and good paper quality.

Very Fine, Creased

\$900 - 1,100



219

FR. 401, SPRINGFIELD, MA, 1875 \$5, AGAWAM NATIONAL BANK, CHARTER 1055

First Charters and Brown Backs only are from this bank, with this, one of only two 1875 \$5s reported. This is a very nice piece, with bright colors and good paper quality combining to provide excellent eye appeal, save for some minor creasing.

Very Fine / Extremely Fine, Creased

\$850 - 950



220

FR. 476, CHICAGO, IL, 1882 \$5 CORN EXCHANGE NATIONAL BANK, CHARTER (M)5106

From a large only Cook County institution that was liquidated in September 1924 after issuing only Second Charter notes. This is a pleasing example with even margins, bright paper and inks. Rare in this high grade.

About Uncirculated / Crisp Uncirculated

\$1,200 - 1,500





221

221
FR. 481, BALTIMORE, MD, 1882 \$10, BROWN BACK, MERCHANTS NATIONAL BANK, CHARTER (E)1336

This bank was organized by legendary Baltimore businessman and philanthropist Johns Hopkins, who signed notes as the institution's first President. Unfortunately, despite a healthy issue of almost 29,000 sheets of Original Series notes, not a single example is known today. Bright inks and paper, the signatures have faded somewhat.

About Uncirculated / Choice Uncirculated

\$800 - 1,000



223

223
FR. 545, FORT COLLINS, CO, 1882 \$10, DATE BACK, FIRST NATIONAL BANK, CHARTER (W)2622

A very pleasing Second Charter note from this northern Colorado bank that has good remaining color, and only minor creasing seen on the back. Solid for the grade.

Fine / Very Fine, Creased

\$800 - 1,000



222

222
FR. 530, LOUISVILLE, KY, 1882 \$100 BROWN BACK, LOUISVILLE NATIONAL BANKING CO, CHARTER (S)5161

A scarce type and denomination from any state, with the census revealing only 25 examples from all Kentucky banks, combined. Nice color and signatures for the grade with minor fading on the back.

Fine / Very Fine, Creased

\$4,000 - 5,000



224

224

1928/1929 \$10 NATIONAL CURRENCY NOTES (4)

Including: Denver (3) and Kent, OH; together with 1928 \$10 Gold Note. Personal examination is recommended for this lot.

Very Good / Crisp Uncirculated

\$280 - 320



225

225

FR. 558, NEW BRIGHTON, PA, 1882 \$50, DATE BACK, UNION NATIONAL BANK, CHARTER (E)4549

This is a rare and undervalued type, as just a few over 200 specimens are known from all banks in all states combined. Pen signed, although the signatures are quite weak. Well worn with a few creases visible.

Fine, Creased

\$2,200 - 2,500



226

226

1902 \$50 NATIONAL BANK NOTES, DATE BACK (4)

Lot includes: FNB Canton, IL., Charter 415; FNB of Boulder, CO., Charter (W)2352; FNB of Pontiac, IL., Charter 2141; and Crocker NB of San Francisco, Charter 1741. An interesting group of this elusive higher denomination note.

Fine / Very Fine - the Pontiac note has small pinholes

\$2,000 - 2,400



227

227

FR. 587, NEW YORK, NY, 1902 \$5 PHENIX NATIONAL BANK, CHARTER (E)1374.

A nicely centered Red Seal with great color and eye appeal. It is one of a small group from this bank that turned up in New York's mid-Hudson Valley about 40 years ago.

About Uncirculated / Crisp Uncirculated

\$600 - 800



228

228

FR. 689, LANCASTER, OH, 1902 \$100 DATE BACK, FAIRFIELD NATIONAL BANK, CHARTER (M)7517

Only 16 Large Size notes are reported on the Kelly census, including this low numbered \$100. This example has crackling fresh paper that is fully original with deep embossing, and possesses bold stamped signatures that give it outstanding eye appeal. Four generous margins surround each side of this carefully preserved example. Expect this outstanding type representative to see bidding reach or exceed our conservative estimate.

Crisp Uncirculated

\$4,000 - 5,000



229

229

FR. 1091, 1914 \$100 FEDERAL RESERVE NOTE

The White-Mellon New York \$100 Blue Seal is scarcer than the other three signature combinations seen. Exceedingly common \$100 Blue Seals are now selling in the \$3,000 range and we would not be surprised to see this piece reach or exceed our estimate. *Crisp Uncirculated*
\$1,500 - 1,800



230

230

1914 \$10 FRN, KANSAS CITY; 1922 \$50 GOLD CERTIFICATE

The \$10 is AU/CU, the gold certificate is VF
\$450 - 550



231

231
SMALL SIZE FRN, LEGAL TENDER, AND NATIONAL CURRENCY NOTES

Included are: 1957 \$1 Silver Certificates (3); 1928 \$5 Legal Tender notes with red seal (10); 1929 FRN, various banks (6); and a 1934 \$50 FRN. *Poor / Very Fine*
 \$180 - 220

END OF SALE



CONDITIONS OF SALE – COINS AND BANKNOTES

The following Conditions of Sale, as amended by any published or posted notices or verbal announcements during the sale, constitute the entire terms and conditions on which property listed in the catalog shall be offered for sale or sold by Bonhams & Butterfields Auctioneers Corp. and any consignor of such property for whom we act as agent. If live online bidding is available for the subject auction, additional terms and conditions of sale relating to online bidding will apply; see www.bonhams.com/WebTerms for the supplemental terms. As used herein, "Bonhams," "we" and "us" refer to Bonhams & Butterfields Auctioneers Corp.

1. SPECIAL TERMS AND CONDITIONS RELATING TO COINS AND BANKNOTES:

a. Bonhams has utilized adjectival, descriptive grading to describe the conditions of coins and banknotes in the catalog rather than the Sheldon numerical scale. Grading is subjective and open to interpretation. Prospective bidders are encouraged to make their own examination of the numismatic lots offered and not rely on any other party's opinion as to grade or other attributes, as opinions differ and grading standards change over time.

b. Many of the numismatic lots have been graded by third party grading service(s) including but not limited to PCGS, NGC, and/or ANACS. To the extent Bonhams provides such grading information in the cataloging of a lot, it does so without any express or implied warranty or guarantee, and such information's inclusion does not mean that Bonhams or the consignor agrees or disagrees with the information that such third party grading service(s) have provided. Bonhams and its consignors shall not be bound by any prior or subsequent opinion or certification (or lack thereof) by any third party grading service, and bidders on numismatic lots hereby acknowledge and agree that any such opinion or certification (or lack thereof) shall not be used as the basis for any attempted rescission of sale. THE PURCHASER ASSUMES ALL RISKS RELATING TO GRADING, CONDITION, RARITY AND VALUATION OF NUMISMATIC LOTS.

c. Catalog illustrations of numismatic lots may not be to scale or reflect the depicted items' actual size.

d. All information regarding the description, condition, rarity, value or desirability of a given numismatic lot is ultimately subject to these Conditions of Sale and the Limited Right of Rescission set forth herein.

2. As used herein, the term "bid price" means the price at which a lot is successfully knocked down to the purchaser. The term "purchase price" means the aggregate of (a) the bid price, (b) a PREMIUM retained by us and payable by the purchaser EQUAL TO 20% OF THE BID PRICE, and (c) unless the purchaser is exempt by law from the payment thereof, any Alabama, Arizona, California, Colorado, Connecticut, Florida, Georgia, Hawaii, Illinois, Indiana, Kentucky, Maine, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, Texas, Virginia, Washington, D.C., Washington state, Wisconsin, Wyoming or other state or local sales tax (or compensating use tax) and other applicable taxes. With regard to New York sales tax, please refer to the "Sales and Use Tax" section of these Conditions of Sale.

3. On the fall of the auctioneer's hammer, the highest bidder shall have purchased the offered lot in accordance and subject to compliance with all of the conditions set forth herein and (a) assumes full risk and responsibility therefor, (b) if requested will sign a confirmation of purchase, and (c) will pay the purchase price in full or such part as we may require for all lots purchased. No lot may be transferred. Any person placing a bid as agent on behalf of another (whether or not such person has disclosed that fact or the identity

of the principal) may be jointly and severally liable with the principal under any contract resulting from the acceptance of a bid.

Unless otherwise agreed, payment in good funds is due and payable within five (5) business days following the auction sale. Whenever the purchaser pays only a part of the total purchase price for one or more lots purchased, we may apply such payments, in our sole discretion, to the lot or lots we choose. Payment will not be deemed made in full until we have collected good funds for all amounts due.

Payment for purchases may be made in or by (a) cash, (b) cashier's check or money order, (c) personal check with approved credit drawn on a U.S. bank, (d) wire transfer or other immediate bank transfer, or (e) Visa, MasterCard, American Express or Discover credit, charge or debit card. A processing fee will be assessed on any returned checks. Please note that the amount of cash notes and cash equivalents that can be accepted from a given purchaser may be limited.

The purchaser grants us a security interest in the property, and we may retain as collateral security for the purchaser's obligations to us, any property and all monies held or received by us for the account of the purchaser, in our possession. We retain all rights of a secured party under the California Commercial Code. If the foregoing conditions or any other applicable conditions herein are not complied with, in addition to other remedies available to us and the consignor by law, including without limitation, the right to hold the purchaser liable for the purchase price, we at our option may either (a) cancel the sale, retaining as liquidated damages all payments made by the purchaser or (b) resell the property, either publicly or privately, and in such event the purchaser shall be liable for the payment of any deficiency plus all costs and expenses of both sales, our commission at our standard rates, all other charges due hereunder, attorneys' fees, expenses and incidental damages. In addition, where two or more amounts are owed in respect of different transactions by the purchaser to us, to Bonhams 1793 Limited and/or to any of our other affiliates, subsidiaries or parent companies worldwide within the Bonhams Group, we reserve the right to apply any monies paid in respect of a transaction to discharge any amount owed by the purchaser. If all fees, commissions, premiums, bid price and other sums due to us from the purchaser are not paid promptly as provided in these Conditions of Sale, we reserve the right to impose a finance charge equal to 1.5% per month on all amounts due to us beginning on the 31st day following the sale until payment is received, in addition to other remedies available to us by law.

4. We reserve the right to withdraw any property and to divide and combine lots at any time before such property's auction. Unless otherwise announced by the auctioneer at the time of sale, all bids are per lot as numbered in the catalog and no lots shall be divided or combined for sale.

5. We reserve the right to reject a bid from any bidder, to split any bidding increment, and to advance the bidding in any manner the auctioneer may decide. In the event of any dispute between bidders, or in the event the auctioneer doubts the validity of any bid, the auctioneer shall have sole and final discretion either to determine the successful bidder or to re-offer and resell the article in dispute. If any dispute arises after the sale, our sales records shall be conclusive in all respects.

6. If we are prevented by fire, theft or any other reason whatsoever from delivering any property to the purchaser or a sale otherwise cannot be completed, our liability shall be limited to the sum actually paid therefor by the purchaser and shall in no event include any compensatory, incidental or consequential damages.

7. If a lot is offered subject to a reserve, we may implement such

CONDITIONS OF SALE – COINS AND BANKNOTES (CONTINUED)

reserve by bidding on behalf of the consignor, whether by opening bidding or continuing bidding in response to other bidders until reaching the reserve. If we have an interest in an offered lot and the proceeds therefrom other than our commissions, we may bid therefor to protect such interest. CONSIGNORS ARE NOT ALLOWED TO BID ON THEIR OWN ITEMS.

8. All statements contained in the catalog or in any bill of sale, condition report, invoice or elsewhere as to authorship, period, culture, source, origin, measurement, quality, rarity, provenance, importance, exhibition and literature of historical relevance, or physical condition ARE QUALIFIED STATEMENTS OF OPINION AND NOT REPRESENTATIONS OR WARRANTIES. No employee or agent of Bonhams is authorized to make on our behalf or on that of the consignor any representation or warranty, oral or written, with respect to any property.

9. All purchased property shall be removed from the premises at which the sale is conducted by the date(s) and time(s) set forth in the "Buyer's Guide" portion of the catalog. If not so removed, daily storage fees will be payable to us by the purchaser as set forth therein. We reserve the right to transfer property not so removed to an offsite warehouse at the purchaser's risk and expense, as set forth in more detail in the "Buyer's Guide." Accounts must be settled in full before property will be released. Packing and handling of purchased lots are the responsibility of the purchaser. Bonhams can provide packing and shipping services for certain items as noted in the "Buyer's Guide" section of the catalog.

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11. These Conditions of Sale shall bind the successors and assigns of all bidders and purchasers and inure to the benefit of our successors and assigns. No waiver, amendment or modification of the terms hereof (other than posted notices or oral announcements during the sale) shall bind us unless specifically stated in writing and signed by us. If any part of these Conditions of Sale is for any reason invalid or unenforceable, the rest shall remain valid and enforceable.

12. These Conditions of Sale and the purchaser's and our respective rights and obligations hereunder are governed by the laws of the State of California. By bidding at an auction, each purchaser and bidder agrees to be bound by these Conditions of Sale. Any dispute, controversy or claim arising out of or relating to this agreement, or the breach, termination or validity thereof, brought by or against Bonhams (but not including claims brought against the consignor by the purchaser of lots consigned hereunder) shall be resolved by the procedures set forth below.

MEDIATION AND ARBITRATION PROCEDURES

(a) Within 30 days of written notice that there is a dispute, the parties or their authorized and empowered representatives shall meet by telephone and/or in person to mediate their differences. If the parties agree, a mutually acceptable mediator shall be selected and the parties will equally share such mediator's fees. The mediator shall be a retired judge or an attorney familiar with commercial law and trained in or qualified by experience in handling mediations. Any communications made during the mediation process shall not be admissible in any subsequent arbitration, mediation or judicial proceeding. All proceedings and any resolutions thereof shall be confidential, and the terms governing arbitration set forth in paragraph (c) below shall govern.

(b) If mediation does not resolve all disputes between the parties, or in any event no longer than 60 days after receipt of the written notice of dispute referred to above, the parties shall submit the dispute for binding arbitration before a single neutral arbitrator. Such arbitrator shall be a retired judge or an attorney familiar with commercial law and trained in or qualified by experience in handling arbitrations. Such arbitrator shall make all appropriate disclosures required by law. The arbitrator shall be drawn from a panel of a national arbitration service agreed to by the parties, and shall be selected as follows: (i) If the national arbitration service has specific rules or procedures, those rules or procedures shall be followed; (ii) If the national arbitration service does not have rules or procedures for the selection of an arbitrator, the arbitrator shall be an individual jointly agreed to by the parties. If the parties cannot agree on a national arbitration service, the arbitration shall be conducted by the American Arbitration Association, and the arbitrator shall be selected in accordance with the Rules of the American Arbitration Association. The arbitrator's award shall be in writing and shall set forth findings of fact and legal conclusions.

(c) Unless otherwise agreed to by the parties or provided by the published rules of the national arbitration service:

(i) the arbitration shall occur within 60 days following the selection of the arbitrator;

(ii) the arbitration shall be conducted in the designated location, as follows: (A) in any case in which the subject auction by Bonhams took place or was scheduled to take place in the State of New York or Connecticut or the Commonwealth of Massachusetts, the arbitration shall take place in New York City, New York; (B) in all other cases, the arbitration shall take place in the city of San Francisco, California; and

(iii) discovery and the procedure for the arbitration shall be as follows:

(A) All arbitration proceedings shall be confidential;

(B) The parties shall submit written briefs to the arbitrator no later than 15 days before the arbitration commences;

(C) Discovery, if any, shall be limited as follows: (I) Requests for no more than 10 categories of documents, to be provided to the requesting party within 14 days of written request therefor; (II) No more than two (2) depositions per party, provided however, the deposition(s) are to be completed within one (1) day; (III) Compliance with the above shall be enforced by the arbitrator in accordance with California law;

(D) Each party shall have no longer than eight (8) hours to present its position. The entire hearing before the arbitrator shall not take longer than three (3) consecutive days;

(E) The award shall be made in writing no more than 30 days following the end of the proceeding. Judgment upon the award rendered by the arbitrator may be entered by any court having jurisdiction thereof.

To the fullest extent permitted by law, and except as required by applicable arbitration rules, each party shall bear its own attorneys' fees and costs in connection with the proceedings and shall share equally the fees and expenses of the arbitrator.

LIMITED RIGHT OF RESCISSION

If within one (1) year from the date of sale, the original purchaser (a) gives written notice to us alleging that the identification of Authorship (as defined below) of such lot as set forth in the **BOLD TYPE** heading

CONDITIONS OF SALE – COINS & BANKNOTES (CONTINUED)

of the catalog description of such lot (as amended by any saleroom notices or verbal announcements during the sale) is not substantially correct based on a fair reading of the catalog (including the terms of any glossary contained therein), and (b) within 10 days after such notice returns the lot to us in the same condition as at the time of sale, and (c) establishes the allegation in the notice to our satisfaction (including by providing one or more written opinions by recognized experts in the field, as we may reasonably require), then the sale of such lot will be rescinded and, unless we have already paid to the consignor monies owed him in connection with the sale, the original purchase price will be refunded.

If, prior to receiving such notice from the original purchaser alleging such defect, we have paid the consignor monies owed him in connection with the sale, we shall pay the original purchaser the amount of our commissions, any other sale proceeds to which we are entitled and applicable taxes received from the purchaser on the sale and make demand on the consignor to pay the balance of the original purchase price to the original purchaser. Should the consignor fail to pay such amount promptly, we may disclose the identity of the consignor and assign to the original purchaser our rights against the consignor with respect to the lot the sale of which is sought to be rescinded. Upon such disclosure and assignment, any liability of Bonhams as consignor's agent with respect to said lot shall automatically terminate.

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- Send clear photographs to us of each individual item, including item dimensions and other pertinent information with each picture. Photos should be sent to Bonhams' address in envelopes marked

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Bonhams specialists conduct insurance and fair market value appraisals for private collectors, corporations, museums, fiduciaries and government entities on a daily basis. Insurance appraisals, used for insurance purposes, reflect the cost of replacing property in today's retail market. Fair market value appraisals are used for estate, tax and family division purposes and reflect prices paid by a willing buyer to a willing seller.

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Since 1865, Bonhams has been serving the needs of fiduciaries – lawyers, trust officers, accountants and executors – in the disposition of large and small estates. Our services are specially designed to aid in the efficient appraisal and disposition of fine art, antiques, jewelry, and collectibles. We offer a full range of estate services, ranging from flexible financial terms to tailored accounting for heirs and their agents to world-class marketing and sales support.

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Whether you are an experienced bidder or an enthusiastic novice, auctions provide a stimulating atmosphere unlike any other. Bonhams previews and sales are free and open to the public. As you will find in these directions, bidding and buying at auction is easy and exciting. Should you have any further questions, please visit our website at www.bonhams.com or call our Client Services Department at +1 (323) 850 7500.

Catalogs

Before each auction we publish illustrated catalogs that include dates and times for previews and auctions. Our catalogs also provide descriptions and estimated values for each "lot." A lot may refer to a single item or to a group of items auctioned together. We offer our catalogs by subscription or by single copy. For information on subscribing to our catalogs, you may refer to the subscription form in this catalog, call our Client Services Department, or visit our website at www.bonhams.com/us.

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Auction previews are your chance to inspect each lot prior to the auction. We encourage you to look closely and examine each object on which you may want to bid so that you will know as much as possible about it. Items are sold "as is" and with all faults; illustrations in our catalogs, website and other materials are provided for identification only. At the previews, our staff is always available to answer your questions and guide you through the auction process. Condition reports may be available upon request.

Estimates

Bonhams catalogs include estimates for each lot, exclusive of buyer's premium and tax. The estimates are provided as an approximate guide to current market value and should not be interpreted as a representation or prediction of actual selling prices. They are determined well in advance of a sale and are subject to revision. Please contact us should you have any questions about value estimates.

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A buyer's premium is added to the winning bid price of each individual lot purchased, at the rates set forth in the Conditions of Sale. The winning bid price plus the premium constitute the purchase price for the lot. Applicable sales taxes are computed based on this figure, and the total becomes your final purchase price.

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Residents of states listed in Paragraph 1 of the Conditions of Sale must pay applicable sales tax. Other state or local taxes (or compensation use taxes) may apply. Sales tax will be automatically added to the invoice unless a valid resale number has been furnished or the property is shipped via common carrier to destinations outside the states listed in

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Auction Registration Form

(Attendee / Absentee / Online / Telephone Bidding)

Please circle your bidding method above.

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Paddle number (for office use only)

General Notice: This sale will be conducted in accordance with Bonhams Conditions of Sale, and your bidding and buying at the sale will be governed by such terms and conditions. Please read the Conditions of Sale in conjunction with the Buyer's Guide relating to this sale and other published notices and terms relating to bidding. Payment by personal or business check may result in your property not being released until purchase funds clear our bank. Checks must be drawn on a U.S. bank.

Notice to Absentee Bidders: In the table below, please provide details of the lots on which you wish to place bids at least 24 hours prior to the sale. Bids will be rounded down to the nearest increment. Please refer to the Buyer's Guide in the catalog for further information relating to instructions to Bonhams to execute absentee bids on your behalf. Bonhams will endeavor to execute bids on your behalf but will not be liable for any errors or non-executed bids.

Notice to First Time Bidders: New clients are requested to provide photographic proof of ID - passport, driving license, ID card, together with proof of address - utility bill, bank or credit card statement etc. Corporate clients should also provide a copy of their articles of association / company registration documents, together with a letter authorizing the individual to bid on the company's behalf. Failure to provide this may result in your bids not being processed. For higher value lots you may also be asked to provide a bankers reference.

Notice to online bidders; If you have forgotten your username and password for www.bonhams.com, please contact Client Services.

If successful

- I will collect the purchases myself
- Please contact me with a shipping quote (if applicable)
- I will arrange a third party to collect my purchase(s)

Please email or fax the completed Registration Form and requested information to:

Bonhams Client Services Department
 7601 W. Sunset Blvd
 Los Angeles, California 90046
 Tel +1 (323) 850 7500
 Fax +1 (323) 850 6090
bids.us@bonhams.com

Bonhams

Sale title: Coins and Banknotes		Sale date: Monday January 28, 2019	
Sale no. 25528		Sale venue: Los Angeles	
General Bid Increments:			
\$10 - 200by 10s		\$10,000 - 20,000by 1,000s	
\$200 - 500by 20 / 50 / 80s		\$20,000 - 50,000by 2,000 / 5,000 / 8,000s	
\$500 - 1,000by 50s		\$50,000 - 100,000by 5,000s	
\$1,000 - 2,000by 100s		\$100,000 - 200,000by 10,000s	
\$2,000 - 5,000by 200 / 500 / 800s		above \$200,000at the auctioneer's discretion	
\$5,000 - 10,000by 500s		The auctioneer has discretion to split any bid at any time.	
Customer Number		Title	
First Name		Last Name	
Company name (to be invoiced if applicable)			
Address			
City		County / State	
Post / Zip code		Country	
Telephone mobile		Telephone daytime	
Telephone evening		Fax	
Telephone bidders: indicate primary and secondary contact numbers by writing ① or ② next to the telephone number.			
E-mail (in capitals) _____			
By providing your email address above, you authorize Bonhams to send you marketing materials and news concerning Bonhams and partner organizations. Bonhams does not sell or trade email addresses.			
I am registering to bid as a private client <input type="checkbox"/>		I am registering to bid as a trade client <input type="checkbox"/>	
Resale: please enter your resale license number here _____ We may contact you for additional information.			

SHIPPING	
Shipping Address (if different than above):	
Address: _____	Country: _____
City: _____	Post/ZIP code: _____

Please note that all telephone calls are recorded.

Type of bid (A-Absentee, T-Telephone)	Lot no.	Brief description (In the event of any discrepancy, lot number and not lot description will govern.) If you are bidding online there is no need to complete this section.	MAX bid in US\$ (excluding premium and applicable tax) Emergency bid for telephone bidders only*

You instruct us to execute each absentee bid up to the corresponding bid amount indicated above.

* Emergency Bid: A maximum bid (exclusive of Buyer's Premium and tax) to be executed by Bonhams only if we are unable to contact you by telephone or should the connection be lost during bidding.

BY SIGNING THIS FORM YOU AGREE THAT YOU HAVE READ AND UNDERSTAND OUR CONDITIONS OF SALE AND SHALL BE LEGALLY BOUND BY THEM, AND YOU AGREE TO PAY THE BUYER'S PREMIUM, ANY APPLICABLE TAXES, AND ANY OTHER CHARGES MENTIONED IN THE BUYER'S GUIDE OR CONDITIONS OF SALE. THIS AFFECTS YOUR LEGAL RIGHTS.	
Your signature: _____	Date: _____



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