

Bonhams



Rare Jewels and Jadeite

Hong Kong | 25 November 2018



Rare Jewels and Jadeite

珍罕珠寶及翡翠

Hong Kong | Sunday 25 November 2018 at 2pm

香港 | 星期日11月25日 下午2時

BONHAMS (HONG KONG) LTD

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VIEWING

TAIPEI
Friday 2 November 10am to 7pm
Saturday 3 November 10am to 7pm
Le Méridien Taipei
38 Song Ren Road, Xinyi District
Taipei, 110 Taiwan
台北寒舍艾美酒店
110台灣台北市信義區松仁路38號

SYDNEY

Friday 9 November 10am to 4pm
Saturday 10 November 10am to 4pm
Sunday 11 November 10am to 4pm
Monday 12 November 10am to 4pm
Tuesday 13 November 10am to 4pm
36 - 40 Queen Street
Woollahra NSW 2025
皇后道36-40號
新南威爾士州胡拉勒市2025

SINGAPORE

Saturday 10 November 10am to 6pm
Sunday 11 November 10am to 6pm
Regent Singapore
One Cuscaden Road, Singapore
新加坡麗晶酒店
新加坡卡斯加登路1號
By appointment only, please
email singapore@bonhams.com
to arrange a private viewing.
敬請電郵預約

HONG KONG

Wednesday 21 November 10am to 8pm
Thursday 22 November 10am to 7pm
Friday 23 November 10am to 7pm
Saturday 24 November 10am to 7pm
Sunday 25 November 10am to 1pm
Bonhams Hong Kong Gallery
Suite 2001, One Pacific Place
Admiralty
Hong Kong
香港邦瀚斯藝術廊
金鐘太古廣場一期2001室
+852 2918 4321

Bids

+852 2918 4321
+852 2918 4320 fax
info.hk@bonhams.com
To bid via the internet,
please visit
www.bonhams.com

Please note that bids should be submitted no later than Saturday 24 November. New bidders must also provide proof of identity and address when submitting bids. Failure to do this may result in your bids not being processed. Bidders of accepted bids will receive a Bid Confirmation.

PAYMENT

For an overview of the payment process please refer to Clause 9 of the "NOTICE TO BIDDERS" on page 155 at the back of this catalogue.

CUSTOMER SERVICES

Monday to Friday 9am to 6pm
+852 2918 4321

拍賣品之狀況

請注意：本目錄並無說明任何拍賣品之狀況。按照本目錄後部份所載之「競投人通告第15條」，準買家必須於拍賣前親自確定拍賣品之狀況。純為方便準買家，本公司如在拍賣開始前24小時收到準買家的要求，本公司可提供書面上的狀況報告。狀況報告同時可於本公司網頁下載。該報告是依據「競投人通告第1.6條」提供。

PHYSICAL CONDITION OF LOTS IN THIS AUCTION

PLEASE NOTE THAT THERE IS NO REFERENCE IN THIS CATALOGUE TO THE PHYSICAL CONDITION OF ANY LOT. INTENDING BIDDERS MUST SATISFY THEMSELVES AS TO THE CONDITION OF ANY LOTS AS SPECIFIED IN CLAUSE 15 OF THE NOTICE TO BIDDERS CONTAINED AT THE END OF THIS CATALOGUE.

As a courtesy to intending bidders, Bonhams will provide a written indication of the physical condition of lots in this sale if a request is received up to 24 hours before the auction starts. Such report is also available for download from Bonhams website. This written indication is issued subject to Clause 1.6 of Appendix 2 to the Notice to Bidders.

ILLUSTRATIONS

Front Cover: Lot 645
Back Cover: Lot 647
Inside front cover: Lot 649, 650
Inside back cover: Lot 644

Sale Number: 24781

Photo credit: Mark French Photography

'Live online bidding' will not be available for lots 630, 643, 645 and 647
請注意：拍品630, 643, 645及647並不接受網上即時競投

REGISTRATION IMPORTANT NOTICE

Please note that all customers, irrespective of any previous activity with Bonhams, are required to complete the Bidder Registration Form in advance of the sale. The form can be found at the back of every catalogue and on our website at www.bonhams.com and should be returned by email or post to the specialist department or to the bids department at info.hk@bonhams.com

To bid live online and / or leave internet bids please go to www.bonhams.com/auctions/24781 and click on the Register to bid link at the top left of the page.

Bonhams (Hong Kong) Ltd. Trading Office

Suite 2001, One Pacific Place
88 Queensway
Admiralty
Hong Kong

Bonhams International Board

Malcolm Barber Co-Chairman,
Colin Sheaf Deputy Chairman,
Matthew Girling CEO,
Patrick Meade Group Vice Chairman,
Asaph Hyman, Caroline Oliphant,
Edward Wilkinson, Geoffrey Davies, James Knight,
Jon Baddeley, Jonathan Fairhurst, Leslie Wright,
Rupert Banner, Shahin Virani, Simon Cottle.

Bonhams (Hong Kong) Limited Directors

Colin Sheaf, Chairman, Asia
Edward Wilkinson, Executive Director, Asia
Malcolm Barber, Matthew Girling
Dessa Goddard, Asaph Hyman,
Graeme Thompson, Xibo Wang.

Sale Information for Buyers and Sellers

AFTER SALE COLLECTION

All sold lots will be available for collection after 2pm on Monday 26 November from the Bonhams Hong Kong office at Suite 2001, One Pacific Place, 88 Queensway, Admiralty, Hong Kong.
Tel: +852 2918 4321

Please call to arrange an appointment for collection. The office is open from 9am to 6pm. Monday to Friday, and closed on public holidays and weekends.

Shipping

Buyers are asked to contact Bonhams Hong Kong in advance regarding collection of property and related fees for shipping.

PAYMENT

It is of critical importance that you ensure that you have readily available funds to pay the *Purchase Price* and the *Buyer's Premium* (plus Tax and any other charges and Expenses to us) in full before making a bid for the *Lot*. If you are a successful *Bidder*, payment will be due to be made to us by 4.30 pm on the second working day after the *Sale* so that all sums are cleared by the seventh working day after the *Sale*. Payment will have to be by one of the following methods (all cheques should be made payable to Bonhams (Hong Kong) Limited). Bonhams reserves the right to vary the terms of payment at any time. Unless agreed by us advance payments made by anyone other than the registered buyer will not be accepted.

Bonhams' preferred payment method is by bank transfer

Bank transfer: you may electronically transfer funds to our *Client Account*. If you do so, please quote your paddle number and invoice number as the reference. Our *Client Account* details are as follows:

Bank : HSBC
Address : Head Office
1 Queen's Road Central,
Hong Kong
Account Name: Bonhams (Hong Kong)
Limited-Client A/C
Account Number: 808 870 174001
SWIFT Code: HSBCHKHCHKH

If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to Hong Kong dollars must not be less than the Hong Kong dollars amount payable, as set out on the invoice.

Hong Kong dollar personal cheque drawn on a Hong Kong branch of a bank:

all cheques must be cleared before you can collect your purchases;

Bankers draft cheque: if you can provide suitable proof of identity and we are satisfied as to the genuineness of the draft or cheque, and that the funds have originated from your own account, we will allow you to collect your purchases immediately;

Cash: you may pay for *Lots* purchased by you at this *Sale* with notes or coins in the currency in which the *Sale* is conducted (but not any other currency) provided that the total amount payable by you in respect of all *Lots* purchased by you at the *Sale* does not exceed HK\$80,000. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid otherwise than in coins or notes;

Debit cards issued by a Hong Kong bank (EPS): there is no additional charge for purchases made with these cards in person;

Credit cards: American Express, Visa and Mastercard only. There is a HK\$200,000 limit on payment value if payment is made in person.

Payment by telephone may also be accepted up to HK\$50,000, subject to appropriate verification procedures, although this facility is not available for first time buyers. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid by other means.

China UnionPay (CUP) debit cards: There is no limit on payment value if payment is made in person.

It may be advisable to notify your card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay. If you have any questions with regard to payment, please contact our Customer Services Department.



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買家及賣家資訊

關於拍賣品提取

所有成交的拍賣品可於11月26日星期一下午兩點後在香港邦翰斯提取。

地址：香港金鐘太古廣場一期2001室。

電話：+852 2918 4321

請於提取拍賣品前致電預約

辦公時間：星期一至五，上午九點至下午六點，公眾假期除外

運輸

關於拍賣品的運送方式及費用，請買家與香港邦翰斯聯絡。

付款

於出價競投拍賣品前，閣下必須確保擁有可動用資金，以向本公司全數支付買家及買家費用（加稅項及任何其他收費及開支）。若閣下為成功競投人，閣下須於拍賣會後第二個工作日下午四時三十分前向本公司付款，以便所有款項於拍賣會後第七個工作日前已結清。閣下須以下列其中一種方法付款（所有支票須以 Bonhams (Hong Kong) Limited）。邦翰斯保留於任何時間更改付款條款的權利。除非本公司事先同意，由登記買家以外的任何人士付款概不接受。

邦翰斯首選的付款方式是通過銀行匯款：

閣下可把款項電匯至本公司的信託帳戶。請註明閣下的號牌編號及發票號碼作為參考。本公司信託帳戶的詳情如下：

銀行：HSBC

地址：Head Office
1 Queen's Road Central,
Hong Kong

帳戶名稱：Bonhams (Hong Kong)
Limited-Client A/C

帳號：808 870 174001

Swift code: HSBCHKHHHKH

若以銀行匯款支付，在扣除任何銀行費用及或將付款貨幣兌換為港元後的金額，本公司所收到的金額不得少於發票所示的應付港元金額。

由一家銀行的香港分行付款的私人港元支票：須待支票結清後，閣下方可領取拍賣品。

銀行匯票/ 本票：如閣下可提供適當身份證明，而這些資金源自您自己的帳戶，且本公司信納該匯票屬真實，本公司可容許閣下即時領取拍賣品。

現金：如所購得的拍賣品總值不超過 HK\$80,000，閣下可以使用鈔票、錢幣為這次拍賣會上所購得的拍賣品付款。如所購得的拍賣品總值超過 HK\$80,000，HK\$80,000 以外的金額，敬請閣下使用鈔票、錢幣以外的方式付款。

由香港銀行發出的扣賬卡 (易辦事)：以此等卡支付將不會收取附加費。

中國銀聯 (CUP) 借記卡：以此方法付款，將不收取額外的費用。

我們建議，閣下在拍賣前可預先通知發卡銀行，以免您於付款時，由於需要確認授權而造成延誤。

信用卡：美國運通卡，Visa, Mastercard 卡及中國銀聯信用卡均可使用。請注意，以信用卡付款的話，本公司每次拍賣接受總數不超過 HK\$200,000。如所購得的拍賣品總值超過 HK\$200,000，閣下可使用匯款或以上提及的方式支付。

在符合我們的規定下，如要以通過電話的形式以信用卡支付，本公司每次拍賣接受的總數不超過 HK\$50,000，但此方式不適用於第一次成功競拍的買家。



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WECHAT:
邦翰斯拍賣行 BONHAMS



@bonhamsjewels



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A CULTURED PEARL AND DIAMOND NECKLACE, BY J. STELLA

The necklace composed of twenty-seven cultured pearls, measuring 15.6-12.5mm, completed by a pavé-set brilliant-cut diamond-set clasp, *diamonds approximately 2.05 carats total, signed J.Stella, length 40.0cm*

HK\$30,000 - 40,000
US\$3,800 - 5,100

養殖珍珠配鑽石項鍊,J.Stella
鑽石共重約2.05克拉,珍珠約15.6-12.5毫米,項鍊長度40.0厘米



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A SAPPHIRE, TSAVORITE GARNET AND DIAMOND NOVELTY BROOCH, BY GEMOLITHOS

Designed as a butterfly, the body set with a cushion-shaped sapphire, weighing 4.06 carats, highlighted by a cluster and rows of brilliant-cut diamonds extending to the sprung antenna, alternating with smaller circular-cut sapphires, the eyes set with similarly cut tsavorite garnets, the engraved wings highlighted with rows of circular-cut sapphires, *diamonds approximately 2.00 carats total, remaining sapphires approximately 23.30 carats total, signed Gemolithos, length 6.5cm*

HK\$120,000 - 180,000
US\$15,000 - 23,000

Accompanied by a Lotus report stating that the sapphire has no indications of treatment and originates from Madagascar. Report number 1969-6826, dated 8 February 2017.

4.06克拉天然無經加熱處理馬達加斯加藍寶石配沙弗萊石及鑽石'蝴蝶'別針,Gemolithos
鑽石共重約2.00克拉,其餘藍寶石及粉紅色剛玉共重約23.30克拉,長度6.5厘米,附Lotus證書



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A DIAMOND PENDANT NECKLACE

The pear-shaped diamond, weighing 2.52 carats, suspended from a similarly cut diamond, weighing 1.39 carats, accented by brilliant-cut diamonds, on a cable-link chain, *pendant length 2.5cm, chain length 40.7cm, pendant detachable*

HK\$85,000 - 125,000
US\$11,000 - 16,000

Accompanied by two GIA reports stating that the 2.52 and 1.39 carat diamonds are I and H colours respectively and VS1 clarity. Report numbers 17440498 and 17439654, both dated 26 June 2008.

2.52及1.39克拉天然I及H色VS1淨度鑽石吊墜項鍊
附兩份GIA證書

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A STAR SAPPHIRE AND DIAMOND NOVELTY BROOCH

Realistically designed as a crawling spider, the engraved body set with a star sapphire, within a brilliant-cut diamond surround, *sapphire approximately 6.25 carats, maker's mark, length 5.2cm*

HK\$55,000 - 85,000
US\$7,000 - 11,000

星光藍寶石配鑽石'蜘蛛'別針
藍寶石共重約6.25克拉

505

A SPINEL AND DIAMOND RING

The antique cushion-shaped spinel, weighing 6.51 carats, within a four-claw setting between tapered baguette-cut diamond shoulders, *ring size 6¼*

HK\$80,000 - 120,000
US\$10,000 - 15,000

Accompanied by a SSEF report stating that the spinel has no indications of heat treatment and originates from Burma (Myanmar). Report number 101591, dated 14 August 2018.

6.51克拉天然無經加熱處理緬甸尖晶石配鑽石戒指
戒指尺寸6¼,附SEEF證書



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A COLOURED DIAMOND AND DIAMOND RING

The cushion-shaped light yellow-green diamond, weighing 1.01 carats, within a surround of brilliant, marquise and princess-cut diamonds, remaining diamonds approximately 1.55 carats total, ring size 5¼

HK\$80,000 - 120,000
US\$10,000 - 15,000

Accompanied by a GIA report stating that the 1.01 carat diamond is Light Yellow-Green colour and VS2 clarity. Report number 2176451732, dated 30 June 2014.

1.01 克拉天然淺黃綠色 VS2 淨度鑽石配鑽石戒指
其餘鑽石共重約 1.55 克拉, 戒指尺寸 5¼, 附 GIA 證書

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A STAR RUBY, SAPPHIRE AND AMETHYST NECKLACE

The necklace designed as a layout of oval cabochon star rubies and sapphires of various hues, accented by cabochon amethysts, claw-set throughout, star rubies and sapphires approximately 92.00 carats total, amethysts approximately 13.25 carats total, length 41.0cm

HK\$50,000 - 70,000
US\$6,400 - 8,900

星光紅寶石, 星光剛玉配紫水晶項鍊
星光紅寶石及星光剛玉共重約 92.00 克拉, 紫水晶共重約 13.25 克拉, 長度 41.0 厘米



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A PAIR OF GEM-SET AND DIAMOND BROOCHES AND A TIE CLIP

1st: Of swirling design, set with calibr -cut rubies and old brilliant-cut diamonds; 2nd: modelled as a butterfly, the en tremblant wings set throughout with brilliant-cut diamonds and diamonds of yellow tint, accented by a cabochon emerald eye; 3rd: the tie clip set with a step-cut tourmaline, accented by similarly cut sapphires and old brilliant and single-cut diamonds, *diamonds approximately 4.20 carats total, rubies approximately 8.40 carats total, sapphires approximately 1.15 carats total, brooch lengths 4.8cm and 4.5cm, tie clip length 5.2cm (3)*

HK\$60,000 - 100,000
US\$7,700 - 13,000

彩色寶石配鑽石別針兩枚及領帶夾
鑽石,紅寶石及藍寶石分別共重約4.20,8.40及1.15克拉



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A SPINEL AND DIAMOND RING

The cushion-shaped spinel, weighing 6.36 carats, within a brilliant-cut diamond surround, extending to the bifurcated hoop, *diamonds approximately 1.30 carats total, ring size 6½*

HK\$86,000 - 96,000
US\$11,000 - 12,000

Accompanied by a Lotus report stating that the spinel has no indications of thermal treatment and originates from Burma (Myanmar). Report number 7243-9951, dated 29 August 2018.

6.36克拉天然無經加熱處理緬甸尖晶石配鑽石戒指
鑽石共重約1.30克拉,戒指尺寸6½,附Lotus證書



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A DIAMOND PENDANT NECKLACE, BY CARTIER, 1975

The vase motif pavé-set with brilliant-cut diamonds, to a flat curb-link chain, accented by floral spacers set with similarly cut diamonds, *diamonds approximately 2.75 carats total, signed Cartier London, maker's mark, London hallmarks, pendant length 3.8cm, necklace length 45.0cm*

HK\$40,000 - 60,000
US\$5,100 - 7,700

鑽石吊墜項鍊,卡地亞,1975年
鑽石共重約2.75克拉

511

A PAIR OF FANCY COLOURED DIAMOND AND DIAMOND RINGS

The heart-shaped fancy vivid yellow diamond, weighing 0.62 carats, surrounded by brilliant-cut diamonds, the oval-cut fancy vivid yellow-orange diamond, weighing 0.71 carats, surrounded by marquise and brilliant-cut diamonds, *diamonds approximately 1.00 carat total, ring sizes 6 and 4½ (2)*

HK\$100,000 - 150,000
US\$13,000 - 19,000

Accompanied by two GIA reports stating that the 0.62 carat diamond is Fancy Vivid Yellow colour, and the 0.71 carat diamond is Fancy Vivid Yellow-Orange colour and VS1 clarity. Report numbers 10305082 and 10257024, dated 3 March 1998 and 12 December 1997.

0.62克拉天然艷彩黃色鑽石配鑽石戒指及0.71克拉天然艷彩黃橙色 VS1淨度鑽石配鑽石戒指
鑽石共重約1.00克拉,戒指尺寸6及4½,附兩張GIA證書

512

A FANCY COLOURED DIAMOND AND DIAMOND DRESS RING, BY CINDY CHAO

Of arboreal design, the principal marquise-cut fancy greenish yellow diamond, weighing 2.11 carats, within a six-claw setting, highlighted by brilliant and marquise-cut diamonds, some of orange tint, with the leaves pavé-set with brilliant-cut diamonds, the blackened hoop of foliate design set with brilliant and pear-shaped diamonds, *remaining diamonds approximately 3.00 carats total, signed Cindy Chao, ring size 4¼*

HK\$120,000 - 180,000
US\$15,000 - 23,000

Accompanied by a GIA report stating that the 2.11 carat diamond is Fancy Greenish Yellow colour. Report number 15874974, dated 3 August 2007.

Accompanied by a Cindy Chao certificate of authenticity. Reference number DR 00130.

2.11克拉天然彩綠黃色鑽石配鑽石戒指,Cindy Chao
其餘鑽石共重約3.00克拉,戒指尺寸4¼,附GIA及Cindy Chao證書



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514



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A PAIR OF COLOURED DIAMOND PENDENT EARRINGS, BY CARVIN FRENCH

Each designed as an engraved bow, suspending two further bows, pavé-set with brilliant-cut diamonds of pink and yellow tints, *diamonds approximately 1.00 carat total, maker's marks, length 3.8cm*

HK\$50,000 - 80,000
US\$6,400 - 10,000

彩色鑽石耳環, Carvin French
鑽石共重約1.00克拉

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A COLOURED DIAMOND NOVELTY BROOCH, BY CARVIN FRENCH

Modelled as three chicks, pavé-set throughout with brilliant-cut diamonds and diamonds of pink and yellow tints, each accented with a brilliant-cut black diamond, cabochon ruby or emerald eye, *diamonds approximately 4.95 carats total, maker's mark, length 3.5cm*

HK\$80,000 - 120,000
US\$10,000 - 15,000

彩色鑽石別針, Carvin French
鑽石共重約4.95克拉

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A TOURMALINE, SAPPHIRE AND DIAMOND RING

The square-cut red tourmaline, within a four-claw setting, between shoulders set with marquise-cut diamonds and circular-cut pink sapphires, the gallery and hoop with finely engraved detail, *diamonds approximately 1.40 carats total, tourmaline approximately 10.10 carats, ring size 6½*

HK\$55,000 - 75,000
US\$7,000 - 9,600

紅碧璽, 粉紅色剛玉配鑽石戒指
鑽石共重約1.40克拉, 紅碧璽重約10.10克拉, 戒指尺寸6½

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A DIAMOND BANGLE, BY VAN CLEEF AND ARPELS, CIRCA 1980

The hinged bangle of textured and polished detail, pavé-set with brilliant-cut diamonds to the front, *diamonds approximately 3.60 carats total, signed VCA, numbered, inner circumference 15.5cm*

HK\$90,000 - 120,000

US\$11,000 - 15,000

鑽石手鐲,梵克雅寶,約1980年代
鑽石共重約3.60克拉,內圍15.5厘米

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A LADIES DIAMOND WRISTWATCH, BY VAN CLEEF AND ARPELS

The tonneau-shaped dial with polished hands, pavé-set with brilliant-cut diamonds, the bi-coloured strap set with trios of similarly cut diamonds, *diamonds approximately 13.35 carats total, signed Van Cleef & Arpels, numbered, maker's marks, French assay marks, length 17.0cm*

HK\$160,000 - 250,000

US\$20,000 - 32,000

Accompanied by a Valuation For Insurance letter from Van Cleef and Arpels New York, dated September 30 2013, giving a valuation of US\$ 90,000 (HK\$702,000).

鑽石女裝腕錶,梵克雅寶
鑽石共重約13.35克拉,長度17.0厘米

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518

A SAPPHIRE AND DIAMOND DRESS RING, BY M GÉRARD, CIRCA 1980

Of bombé design, pavé-set with brilliant-cut diamonds and a quiff of antique cushion-shaped sapphires, weighing 2.98 and 1.39 carats, highlighted by baguette-cut diamonds, *diamonds approximately 5.55 carats total, signed Gérard, maker's mark, French assay mark, ring size 4 1/4 with ring guard*

HK\$120,000 - 180,000

US\$15,000 - 23,000

Accompanied by two SSEF reports stating that the 2.98 carat sapphire has no indications of heat treatment and originates from Burma (Myanmar), and the 1.39 carat sapphire has no indications of heat treatment and originates from Ceylon (Sri Lanka). Report numbers 83347 and 87059, dated 16 December 2015 and 29 July 2016.

Accompanied by a Gubelin report stating that the 1.39 carat sapphire has no indications of heat treatment and originates from Burma (Myanmar). Report number 15040307, dated 4 May 2015.

2.98天然無經加熱處理緬甸藍寶石及1.39克拉天然無經加熱處理藍寶石配鑽石戒指,M. Gérard,約1980年代

鑽石共重約5.55克拉,戒指尺寸4¼,2.98克拉藍寶石附SEEF證書,1.39克拉藍寶石附SEEF證書,說明藍寶石產地為斯里蘭卡,以及附Gubelin證書,說明藍寶石產地為緬甸



519

519

AN EMERALD AND DIAMOND BROOCH/PENDANT

The step-cut emerald, within a double four-claw setting and an openwork frame millegrain-set throughout with brilliant, marquise, pear, half-moon and radiant-cut diamonds, *diamonds approximately 5.75 carats total, emerald approximately 17.05 carats, length 5.3cm*

HK\$80,000 - 120,000

US\$10,000 - 15,000

祖母綠配鑽石別針/吊墜
鑽石共重約5.75克拉,祖母綠重約17.05克拉



520

520

AN EMERALD AND DIAMOND CLUSTER RING

The step-cut emerald within a double four-claw setting and a surround of brilliant-cut diamonds, *diamonds approximately 2.65 carats total, emerald approximately 13.70 carats, ring size 5¼*

HK\$110,000 - 150,000

US\$14,000 - 19,000

祖母綠配鑽石戒指
鑽石共重約2.65克拉,祖母綠重約13.70克拉,戒指尺寸5¼



521

521

A DIAMOND AND ONYX 'PANTHÈRE' PENDANT, BY CARTIER

The rectangular pendant pavé-set with brilliant-cut diamonds, studded with kite-shaped black onyx highlights, the circular surmount set with similarly cut diamonds, all suspended from an adjustable black silk cord accented with onyx drops to the back, *diamonds approximately 2.80 carats total, signed Cartier, maker's mark, numbered, French assay marks, pendant length 4.9cm, original case*

HK\$120,000 - 180,000
US\$15,000 - 23,000

鑽石配縞瑪瑙'獵豹'吊墜,卡地亞
鑽石共重約2.80克拉,附原裝盒



522

522

A DIAMOND BRACELET

Centrally set with a cluster of pear-shaped diamonds, within a curved surround of baguette-cut diamonds and swirls of brilliant-cut diamonds to each side, completed by two rows of baguette-cut diamonds, to a hinged clasp, *diamonds approximately 13.70 carats total, length 18.8cm*

HK\$95,000 - 120,000
US\$12,000 - 15,000

鑽石手鏈
鑽石共重約13.70克拉,長度18.8厘米



523

523

A PAIR OF DIAMOND EARRINGS

Each designed as a hoop, set with brilliant and pear-shaped diamonds, *diamonds approximately 14.00 carats total, length 4.0cm*

HK\$120,000 - 150,000

US\$15,000 - 19,000

NO RESERVE

不設底價

鑽石耳環

鑽石共重約14.00克拉



524

524

A DIAMOND BANGLE

The openwork bangle of lattice design, set throughout with marquise and brilliant-cut diamonds, *diamonds approximately 17.30 carats total, inner circumference 17.5cm*

HK\$200,000 - 300,000

US\$26,000 - 38,000

NO RESERVE

不設底價

鑽石手鐲

鑽石共重約17.30克拉,內圍17.5厘米



525

525

A JADEITE AND DIAMOND RING

The translucent jadeite cabochon of intense emerald green colour, between shoulders set with brilliant and princess-cut diamonds, accented by four pear-shaped diamonds, *diamonds approximately 2.00 carats total, cabochon measuring 13.9 x 10.3 x 5.9mm, ring size 5*

HK\$78,000 - 120,000

US\$10,000 - 15,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 175767, dated 27 September 2018.

天然翡翠配鑽石戒指

鑽石共重約2.00克拉,翡翠13.9 x 10.3 x 5.9毫米,戒指尺寸5,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



526

526

A JADEITE 'GUANYIN' AND DIAMOND PENDANT AND A JADEITE 'BUDDHA' AND DIAMOND PENDANT

1st: The translucent carved jadeite 'Guanyin' of intense emerald colour, framed by baguette, single and brilliant-cut diamonds, with a single-cut diamond set surmount, completed by a black cord; 2nd: The translucent carved jadeite 'Buddha' of intense emerald colour, accented by brilliant-cut diamonds and jadeite cabochons of similar material; *diamonds approximately 1.80 carats total, jadeite Guanyin and Buddha measuring approximately 41.7 x 24.9 x 1.7mm and 20.3 x 24.5 x 1.7mm, lengths 5.5cm and 3.0cm (2)*

HK\$120,000 - 200,000

US\$15,000 - 26,000

Each accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report numbers SJ 175776 and SJ 175773, both dated 27 September 2018.

天然翡翠'觀音'配鑽石吊墜及天然翡翠'佛公'配鑽石吊墜

鑽石共重約1.80克拉,觀音翡翠41.7 x 24.9 x 1.7毫米,佛公翡翠20.3 x 24.5 x 1.7毫米,各附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



527

527

A JADEITE 'BUDDHA' AND DIAMOND PENDANT

The highly translucent jadeite, of rich emerald green colour, carved as a laughing 'Buddha' holding a Chinese gold nugget in the left hand, surmounted by a brilliant-cut diamond, accented by similarly-cut diamonds, *diamonds approximately 1.25 carats total, the jadeite measuring 34.7 x 38.8 x 3.1 mm, length 5.4cm*

HK\$380,000 - 450,000

US\$48,000 - 57,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 94957, dated 9 March 2017.

天然翡翠配鑽石'佛公'吊墜
鑽石共重約1.25克拉,翡翠34.7 x 38.8 x 3.1毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



528

528

A JADEITE AND DIAMOND RING

The highly translucent jadeite plaque of bright emerald green colour, the ring, part pavé-set with brilliant-cut diamonds, *diamonds approximately 1.40 carats total, jadeite measuring 12.3 x 9.0 x 4.5mm, ring size 8¾*

HK\$90,000 - 120,000

US\$11,000 - 15,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 176391, dated 10 October 2018.

天然翡翠配鑽石戒指
鑽石共重約1.40克拉,翡翠12.3 x 9.0 x 4.5毫米,戒指尺寸8¾,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



Lot 602



Lot 553

RARE JEWELS AND JADEITE | 17



529



530

529

A SAPPHIRE AND DIAMOND RING

The cabochon star sapphire, between half moon-shaped diamond shoulders, to a polished hoop, *diamonds approximately 1.00 carat total, sapphire approximately 24.50 carats, adjustable hoop, ring size 6½*

HK\$80,000 - 120,000

US\$10,000 - 15,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the sapphire has no indications of heat treatment and originates from Ceylon (Sri Lanka). Report number 1092827, dated 14 June 2018.

天然無經加熱處理斯里蘭卡星光藍寶石配鑽石戒指
鑽石共重約1.00克拉,藍寶石重約24.50克拉,戒指尺寸6½,附AGL證書

530

AN EMERALD, SAPPHIRE, ONYX AND DIAMOND BRACELET

The bracelet set with carved emerald leaves and decorated with cabochon sapphires, brilliant-cut diamonds and onyx rondelles, *diamonds approximately 2.15 carats total, emeralds approximately 122.05 carats total, sapphires approximately 21.60 carats total, onyx approximately 5.80 carats total, length 17.5cm, width 4.5cm*

HK\$180,000 - 360,000

US\$23,000 - 46,000

祖母綠,藍寶石,縞瑪瑙配鑽石手鏈
鑽石,祖母綠及藍寶石分別共重約2.15,122.05及21.60克拉,長度17.5厘米



531

AN EMERALD, SAPPHIRE AND DIAMOND NECKLACE AND EARRING SUITE

The highly articulated necklace diagonally set with circular-cut emeralds, sapphires and brilliant-cut diamonds; the pair of earrings en suite, *diamonds approximately 55.10 carats total, emeralds approximately 53.15 carats total, sapphires approximately 63.30 carats total, earring drops detachable, necklace inner circumference 36.5cm, earrings length 6.3cm (2)*

HK\$270,000 - 380,000

US\$34,000 - 48,000

祖母綠,藍寶石配鑽石項鍊及耳環套裝
鑽石,祖母綠及藍寶石分別共重約55.10,53.15及63.30克拉,項鍊長度
36.5厘米





532

AN IMPRESSIVE 20TH CENTURY DEMANTOID GARNET AND DIAMOND TIARA/BROOCH

Designed as a series of ivy leaves on knife-wire edges, pavé-set with circular-cut demantoid garnets, two leaves highlighted by old brilliant-cut diamonds, embellished throughout with rose-cut diamonds within pinched collet settings, *diamonds approximately 11.80 carats total, demantoid garnets approximately 131.75 carats total, detachable to become a brooch, brooch length 23.0cm, tiara diameter 15.5cm, cased*

HK\$480,000 - 780,000

US\$61,000 - 100,000

二十世紀翠榴石配鑽石頭飾/別針
鑽石及翠榴石共重約11.80及131.75克拉，頭飾內徑15.5厘米



533

533

AN EMERALD AND DIAMOND NOVELTY RING AND PENDANT/BROOCH

1st: the ring designed as a bi-coloured elephant, the body, head, ears and trunk pavé-set with brilliant-cut diamonds, the trunk clasping a cluster of similarly cut diamonds, to navette-shaped ruby eyes, the saddle and tail embellished with a step-cut and drop-shaped emerald, 2nd: The pendant/brooch of openwork foliate design set with a step-cut emerald within a brilliant-cut diamond surround, 1st: *diamonds approximately 7.75 carats total, emeralds approximately 5.65 carats total, 2nd: emerald approximately 1.95 carats, ring size 5½, pendant length 2.6cm (2)*

HK\$90,000 - 150,000
US\$11,000 - 19,000

祖母綠配鑽石戒指及吊墜/別針

1)鑽石及祖母綠分別共重約7.75及5.65克拉,戒指尺寸5½; 2)祖母綠重約1.95克拉



534

534

A CAT'S EYE CHRYSOBERYL AND DIAMOND RING

The cabochon cat's eye chrysoberyl, weighing 8.02 carats, within a brilliant-cut diamond surround, between princess-cut diamond shoulders, *diamonds approximately 2.55 carats total, ring size 6*

HK\$75,000 - 95,000
US\$9,600 - 12,000

Accompanied by a GRS report stating that the cat's eye chrysoberyl has no indications of treatments. Report number GRS2018-098597, dated 14 September 2018.

8.02克拉天然無經處理金綠貓眼石配鑽石戒指
鑽石共重約2.55克拉,戒指尺寸6,附GRS證書

535



536



535

A PAIR OF DIAMOND CLUSTER EARRINGS

Of floral design, each centrally set with a brilliant-cut diamond, within a scalloped surround of single-cut diamonds, *diamonds approximately 6.00 carats total, French assay marks, length 2.2cm*

HK\$150,000 - 250,000

US\$19,000 - 32,000

鑽石耳環
鑽石共重約6.00克拉

536

A DIAMOND BRACELET

The mesh-link bracelet set with a cluster of brilliant-cut diamonds to the centre, between similarly cut diamonds graduating down in size, *diamonds approximately 11.30 carats total, length 18.5cm*

HK\$125,000 - 225,000

US\$16,000 - 29,000

鑽石配黃金編織手鏈
鑽石共重約11.30克拉,長度18.5厘米



538

537

537

AN EMERALD, SAPPHIRE, RUBY AND DIAMOND NECKLACE

The front designed as a cascading series of carved emerald, sapphire and ruby blossoms and leaves, accented with cabochon rubies and sapphires, set throughout with brilliant-cut diamonds, suspended from a two-row baton-link neckchain set with similarly-cut diamonds and ruby, emerald and sapphire beads, *diamonds approximately 8.80 carats total, emeralds approximately 38.60 carats total, sapphires approximately 76.30 carats total, rubies approximately 32.30 carats total, length 43.2cm*

HK\$320,000 - 450,000

US\$41,000 - 57,000

祖母綠,藍寶石,紅寶石配鑽石項鍊

鑽石,祖母綠,藍寶石及紅寶石分別共重約8.80, 38.60, 76.30及32.30克拉,長度43.2厘米

538

A PAIR OF EMERALD, SAPPHIRE, RUBY AND DIAMOND EARRINGS

Of floral design, each set with emeralds, rubies and sapphires carved as leaves, accented by brilliant-cut diamonds, *emeralds approximately 2.25 carats total, sapphires approximately 10.95 carats total, rubies approximately 3.05 carats total, length 2.5cm*

HK\$80,000 - 120,000

US\$10,000 - 15,000

祖母綠,藍寶石,紅寶石配鑽石耳環

祖母綠,藍寶石及紅寶石分別共重約2.25,10.95及3.05克拉



539



541



540

539

A RUBY AND DIAMOND THREE-STONE RING

The cushion-shaped ruby, weighing 2.03 carats, between two cushion-shaped rubies, weighing 1.40 and 1.27 carats, each within a brilliant-cut diamond millegrain-set surround, the gallery and hoop accented by similarly cut diamonds and circular-cut rubies, *diamonds approximately 1.45 carats total, ring size 6*

HK\$80,000 - 120,000
US\$10,000 - 15,000

Accompanied by three Lotus reports stating that the rubies have no indications of thermal treatment and originate from Burma (Myanmar). Report numbers 6764-0842, 7331-8045 and 6763-6248, dated 12 and 22 February 2018.

2.03, 1.40及1.27克拉天然無經加熱處理緬甸紅寶石配鑽石戒指
 鑽石共重約1.45克拉,戒指尺寸6,附3份Lotus證書

540

AN EMERALD AND DIAMOND RING

The step-cut emerald, weighing 6.18 carats, within a four-claw setting, between trapeze-cut diamond shoulders, to a plain hoop, *diamonds approximately 1.50 carats total, ring size 4¾*

HK\$280,000 - 360,000
US\$36,000 - 46,000

Accompanied by a GRS report stating that the emerald has indications of insignificant enhancement and originates from Colombia. Report number GRS2012-021083, dated 9 February 2012.

6.18克拉天然哥倫比亞祖母綠配鑽石戒指
 鑽石共重約1.50克拉,戒指尺寸4¾,附GRS證書

541

A SAPPHIRE AND DIAMOND RING

The oval-cut sapphire, within a crossover setting pavé-set with brilliant-cut diamonds, *diamonds approximately 3.00 carats total, sapphire approximately 13.25 carats, maker's mark, ring size 6*

HK\$160,000 - 220,000
US\$20,000 - 28,000

藍寶石配鑽石戒指
 鑽石共重約3.00克拉,藍寶石重約13.25克拉,戒指尺寸6





542

AN IMPRESSIVE PAIR OF DIAMOND PENDENT EARRINGS, BY CARVIN FRENCH

Each floral surmount set with pear and marquise-cut diamonds, suspending three highly articulated drops of marquise-cut diamonds, alternating with smaller brilliant-cut diamonds, *diamonds approximately 24.95 carats total, maker's mark, length 5.4cm*

HK\$980,000 - 1,280,000
US\$130,000 - 160,000

Accompanied by twenty-four GIA reports stating that the diamonds are D-F colour and IF-SI1 clarity. Reports dated 6 August 2015 to 6 March 2018.

鑽石耳環, Carvin French
 鑽石共重約24.95克拉, 顏色D-F, 淨度IF-SI1, 附24份GIA證書

Carvin French

Founded in 1954 in New York, Carvin French is a portmanteau of the family names of the French founders Serge Carponcy and Andre Chervin, who worked together and produced jewellery for esteemed jewellery houses such as Bulgari, Cartier, Harry Winston, Tiffany & Co and Van Cleef & Arpels.

After completing apprenticeships in France, they headed to New York, cognisant that their classical jewellery training provided them with expertise rarely found in the US. As a result, within a short period of time, they occupied a niche in which they handmade intricate and often colourful and playful designs for the leading houses.

Often referred to as the “Jewellers’ Jeweller”, they themselves remained relatively unknown while their iconic and timeless designs rightfully took, and remain to take, the spotlight to this day.

After Serge Carponcy retired in 1983, Andre Chervin continued creating and today he runs the company with his nephew Sylvain Chervin and daughter Carole Chervin.

Carvin French

Carvin French於一九五四年創辦於紐約，兩名創辦人Serge Carponcy及Andre Chervin均為法國人，品牌名字正是兩人姓氏的結合，他們曾為寶格麗、卡地亞、海瑞溫斯頓、蒂芙尼及梵克雅寶等著名珠寶品牌的御用工匠。

兩人在巴黎完成學徒後遠赴紐約，傳統的珠寶製作技藝在紐約非常搶手，他們為各大珠寶商製作，迅即打響名聲，以工藝製作精細迷人及色彩繽紛的設計而見稱。Carvin French被稱為「珠寶工匠的珠寶工匠」，本人名不見經傳，而以作品流傳世間，至今深受注目。

Serge Carponcy於一九八三年退休，Andre Chervin則仍然活躍，與姪女Sylvain Chervin及女兒Carole Chervin繼續掌舵。



Lots 652, 549, 649, 548

Coloured Diamonds

Natural coloured diamonds can be found in almost every colour of the rainbow from yellow to green to purple to orange to the rarest of all: red. They have historically been found in all diamond mines around the world from South America to Africa to North America and Eurasia. Due to various geological differences, some mines have produced more colours than others

The colours are formed when certain elements are captured within the diamond structure as it is forming from carbon atoms. Shifting pressures and heat can also affect and determine colour by causing the atomic structure to alter slightly in a process which scientists refer to as "Plastic Deformation".

The GIA (Gemological Institute of America) grades Fancy coloured diamonds in 12 colour categories with over 90 secondary hues and 9 grades of colour saturation, which results in over 230 colour combinations.

彩色鑽石

天然彩色鑽石中幾乎可以在彩虹中的每種顏色中找到，從黃色、綠色、紫色到橙色，以至最珍罕的紅色。世界各地的鑽石礦中都有發現彩色鑽石，包括南美洲、非洲及北美洲，乃至歐亞大陸。由於各種地質差異，一些礦區出產的鑽石顏色多於其他。

這些顏色的成因是在鑽石形成過程中，有特定的微量元素出現於碳原子的結構內，而另一個取決顏色的因素，是壓力及熱量轉移，導至略微改變了原子結構，這個過程被科學家稱為「塑性變形」。

GIA（美國寶石學院）對彩色鑽石進行12種顏色的分級，90多種次級色調和9種色彩飽和度，從而產生超過230種顏色組合。





543

543

A DIAMOND BROOCH, BY HARRY WINSTON

Set with nine pear and marquise-cut diamonds, weighing 12.29 carats, length 3.4cm

HK\$700,000 - 900,000

US\$89,000 - 110,000

Accompanied by nine GIA reports stating that the diamonds weighing 2.07 - 1.00 carats are D - F colour and VVS1 - VS1 clarity. Reports all dated 6 March 2018.

鑽石別針,海瑞溫斯頓
鑽石共重12.29克拉,顏色D-F,淨度VVS1-VS1,附9份GIA證書



544

544

A DIAMOND SINGLE-STONE RING

The marquise-cut diamond, weighing 4.56 carats, within a six-claw setting, ring size 6

HK\$720,000 - 1,000,000

US\$92,000 - 130,000

Accompanied by a GIA report stating that the diamond is E colour and Internally Flawless clarity. Report number 2155354801, dated 11 April 2013.

4.56克拉天然E色內部無瑕淨度鑽石戒指
戒指尺寸6,附GIA證書

Provenance:

Previously purchased by an Asian private collector at Bonhams London, Fine Jewellery auction on 3 June 2015, sale number 22642, Lot 85, for £90,100 (HK\$ 934,294).

來源：

曾於2015年6月3日在倫敦邦翰斯精美珠寶拍賣售出，由一位亞洲私人藏家購得，成交價為英鎊90,100（港幣934,294），拍賣編號22642，拍品85。



545



546

545

A FANCY COLOURED DIAMOND AND DIAMOND RING

The cut-cornered rectangular-cut fancy intense yellow diamond, weighing 7.19 carats, between shield-shaped diamonds, to a plain hoop, *diamonds approximately 1.10 carats total, ring size 6*

HK\$900,000 - 1,100,000

US\$110,000 - 140,000

Accompanied by a GIA report stating that the 7.19 carat diamond is Fancy Intense Yellow colour and VVS2 clarity. Report number 6183158171, dated 1 March 2017.

7.19克拉天然濃彩黃色VVS2淨度鑽石配鑽石戒指
其餘鑽石共重約1.10克拉,戒指尺寸6,附GIA證書

546

A FANCY COLOURED DIAMOND AND DIAMOND RING

The rectangular mixed-cut fancy intense green diamond, weighing 1.24 carats, highlighted with brilliant-cut diamonds of pink tint, embellished by rose and brilliant-cut diamonds, between similarly cut diamond-set shoulders, *remaining diamonds approximately 1.30 carats total, ring size 6¼*

HK\$800,000 - 1,200,000

US\$100,000 - 150,000

Accompanied by a GIA report stating that the 1.24 carat diamond is Fancy Intense Green colour and SI1 clarity. Report number 2165064924, dated 14 April 2014.

1.24克拉天然濃彩綠色SI1淨度鑽石配鑽石戒指
其餘鑽石共重約1.30克拉,戒指尺寸6¼,附GIA證書

Provenance:

Previously purchased by an Asian private collector at Bonhams Hong Kong, Rare Jewels and Jadeite auction on 1 June 2016, sale number 23346, Lot 600, for HK\$1,000,000.

來源：

曾於2016年6月1日在香港邦瀚斯珍罕珠寶及翡翠拍賣售出，由一位亞洲私人藏家購得，成交價為港幣1,000,000，拍賣編號23346，拍品600。





547

A FANCY COLOURED DIAMOND AND DIAMOND DRESS RING

Of crossover and interlinking design, each ring obliquely-set with pear-shaped Fancy Brown-Orange, Fancy Intense Yellow, Fancy Intense Orange-Yellow and Fancy Brownish Purple-Pink diamonds, weighing 2.05, 2.02, 2.01 and 2.02 carats respectively, within a pavé-set brilliant-cut diamond surround, extending to the shoulders, *remaining diamonds approximately 3.45 carats total, ring sizes 5¼ and 6 (2)*

HK\$1,200,000 - 1,800,000
US\$150,000 - 230,000

Accompanied by a GIA report stating that the 2.05 carat diamond is Fancy Brown-Orange colour and VS2 clarity. Report number 7218102117, dated 1 December 2015.

Accompanied by a GIA report stating that the 2.02 carat diamond is Fancy Intense Yellow colour and VS2 clarity. Report number 2145659474, dated 17 May 2012.

Accompanied by a GIA report stating that the 2.01 carat diamond is Fancy Intense Orange-Yellow colour and VS1 clarity. Report number 6167925919, dated 28 January 2015.

Accompanied by a GIA report stating that the 2.02 carat diamond is Fancy Brownish Purple-Pink colour and I1 clarity. Report number 1218701853, dated 2 March 2016.

天然彩色鑽石配鑽石戒指
 彩棕橙色鑽石重2.05克拉,濃彩黃色鑽石重2.02克拉,濃彩橙黃色鑽石重2.01克拉,彩棕紫粉紅色鑽石重2.00克拉,其餘鑽石共重約3.45克拉,戒指尺寸5¼及6,附4份GIA證書





548

A RARE FANCY COLOURED DIAMOND AND DIAMOND RING

The cushion-shaped fancy intense pinkish purple diamond, weighing 1.51 carats, between bifurcated shoulders set with brilliant-cut diamonds, accented by similarly cut diamonds of yellow tint, *ring size 4¼*

HK\$2,000,000 - 3,000,000

US\$260,000 - 380,000

Accompanied by a GIA report stating that the diamond is Fancy Intense Pinkish Purple colour and VS2 clarity, with Excellent polish and symmetry and no fluorescence. Report number 2156254843, dated 1 August 2013.

1.51克拉天然濃彩粉紫色VS2淨度鑽石配鑽石戒指
戒指尺寸4¼,附GIA證書

Provenance:

Previously purchased by an Asian private collector at Bonhams Hong Kong, Fine Jewellery and Jadeite auction on 3 June 2015, sale number 22885, Lot 669, for HK\$2,320,000.

來源：

曾於2015年6月3日在香港邦瀚斯精美珠寶及翡翠拍賣售出，由一位亞洲私人藏家購得，成交價為港幣2,320,000，拍賣編號22885，拍品669。





549

A FANCY COLOURED DIAMOND AND DIAMOND RING

The cushion-shaped fancy intense yellowish green diamond, weighing 3.15 carats, between heart-shaped diamond shoulders, weighing 0.43 and 0.41 carats respectively, ring size 5¾

HK\$1,300,000 - 1,800,000

US\$170,000 - 230,000

Accompanied by a GIA report stating that the 3.15 carat diamond is Fancy Intense Yellowish Green colour and VS2 clarity. Report number 6137892749, dated 8 January 2014.

Accompanied by two GIA reports stating that the 0.43 and 0.41 carat diamonds are both G colour and VS2 clarity. Report numbers 1162639182 and 5161639191, both dated 7 October 2014.

3.15克拉天然濃彩黃綠色VS2淨度鑽石配0.43及0.41克拉G色VS2淨度鑽石戒指
戒指尺寸5¾,附3張GIA證書

Provenance:

Previously purchased by an Asian private collector at Bonhams Hong Kong, Fine Jewellery and Jadeite auction on 3 June 2015, sale number 22885, Lot 667, for HK\$1,660,000.

來源：

曾於2015年6月3日在香港邦瀚斯精美珠寶及翡翠拍賣售出，由一位亞洲私人藏家購得，成交價為港幣1,660,000，拍賣編號22885，拍品667。



“Chameleon diamonds, as their name implies, are those unusual gems whose color can be temporarily altered by changes in surrounding conditions.”

GIA (Gemological Institute of America)



"顧名思義，'變色龍' 鑽石是一些不尋常的鑽石，其顏色可以通過週邊環境條件的變化而暫時改變。"

GIA (美國寶石學院)



“如此全面而重要的優質‘變色龍’鑽石之研究機會，可能再難遇上，所指是這條項鍊中的9顆鑽石。”

史密森學會，國家自然歷史博物館，華盛頓 DC

“It might never again be possible to assemble for study such a comprehensive and important collection of high quality chameleon diamonds [as the nine diamonds featured in this necklace].”

Smithsonian Institution, National Museum of Natural History,
Washington DC



Stable Colour

“The color of these stones changes temporarily when gently heated, or when left in darkness for a period of time, and they are known in the trade as CHAMELEON”.

GIA (Gemological Institute of America)

“這些鑽石的颜色會在溫和加熱時或在黑暗中放置一段時間後暫時改變，在行業中稱為 '變色龍' 鑽石。”

GIA (美國寶石學院)



Unstable Colour

550

A RARE FANCY COLOURED CHAMELEON DIAMOND AND DIAMOND NECKLACE

The articulated necklace set throughout with vari-cut 'Chameleon' diamonds of fancy dark gray-greenish yellow, fancy deep grayish yellowish green, fancy dark gray-yellowish green, fancy deep grayish greenish yellow and fancy deep brownish greenish yellow hue, weighing 13.87 carats total, accented by brilliant-cut diamonds, remaining diamonds approximately 7.50 carats total, length 42.4cm

HK\$1,600,000 - 3,000,000
US\$200,000 - 380,000

Accompanied by eight GIA reports stating that the 4.02 and 0.76 carat 'Chameleon' diamonds are Fancy Dark Gray-Greenish Yellow and Fancy Deep Grayish Yellowish Green colour, SI1 and SI2 clarity respectively; and the 2.18, 1.91, 1.26, 1.05, 1.01 and 0.98 carat

'Chameleon' diamonds are Fancy Dark Gray-Yellowish Green, Fancy Dark Gray-Greenish Yellow, Fancy Dark Grayish Yellowish Green, Fancy Dark Gray-Greenish Yellow, Fancy Deep Grayish Greenish Yellow and Fancy Deep Brownish Greenish Yellow colour. Reports dated 24 July 2012 to 17 November 2015.

Also accompanied by an IGI report stating that the 0.70 carat diamond is Fancy Dark Grey Yellowish Green colour and VS1 clarity. Report number GT11799804, dated 7 August 2010.

Also accompanied by a GIA Portrait Report entitled "The Chameleon Diamond Necklace" detailing this extraordinary phenomenon.

天然彩色'變色龍'鑽石配鑽石項鍊
 9枚彩色鑽石包括暗彩灰綠黃色,深彩灰黃綠色,暗彩灰黃綠色,暗彩灰綠黃色,深彩灰綠黃色及深彩棕綠黃色,共重13.87克拉,其餘鑽石共重約7.50克拉,項鍊長度42.4厘米,附8份GIA證書,GIA肖像證書及IGI證書

Chameleon Diamonds

First documented in New York in 1943 when diamond cutter Peter Kaplan noted that a diamond had changed colour while on a very hot polishing wheel, legend has it that the subsequent lady owner tried to return the stone after removing it from her safe and noting too that her previously yellow-green diamond had become a dark green in colour.

In the spring of 2005, the GIA (Gemological Institute of America) published the first extensive report on chameleon diamonds, having studied a sample of 39 of the gems in sizes ranging from 0.29 to 1.93 ct. As noted in the article, the most common colour change observed in chameleon diamonds is from “olive” green to brownish yellow or yellow.

“Some of them exhibit changes in color when heated, while others do so after prolonged storage in the dark – these phenomena are referred to as thermochromism and photochromism, respectively.”

“Once a chameleon diamond cools off, or is exposed to standard lighting conditions, it returns to its original “stable” color.”

“Among the rare collections of colored diamonds encountered throughout history, “chameleon” diamonds may be the most mysterious.”

Distinguished Professor Ren Lu, PhD, Gemmological Institute of the China University of Geosciences, Wuhan, China:

“Chameleon diamonds are the most fascinating, certainly the rarest among all natural color diamonds, and they are so mysterious because their origin of color (how the arrangement of carbon atoms are altered, i.e. color center) is still not fully understood by modern science. There is no synthetic counterpart.”



Stable Colour

變色龍鑽石

首次記錄於1943年紐約，鑽石切割師彼得卡普蘭注意到鑽石在拋光過程中，因輪上的熱力而變色，傳說鑽石的女主人也曾經在打開保險箱取出鑽石後，發現她以前的黃綠色鑽石變成了深綠色而想將其退回。

2005年春天，GIA（美國寶石學院）發布了第一份關於變色龍鑽石的廣泛報告，研究了39個鑽石樣本，從0.29到1.93克拉。正如文章所述，在變色龍鑽石中觀察到的最常見顏色變化是從“橄欖色”綠色到棕黃色或黃色。

正如GIA所說：

“顧名思義，變色龍鑽石是一些不尋常的鑽石，其顏色可以通過週邊環境條件的變化而暫時改變。

它們中一些在加熱時表現出顏色變化，而其他一些則在黑暗中長期儲存後發生變化 - 這些現象分別被稱為熱致變色和光致變色。

一旦變色龍鑽石冷卻，或暴露在標準光照條件下，它就會恢復原來的“穩定”顏色。

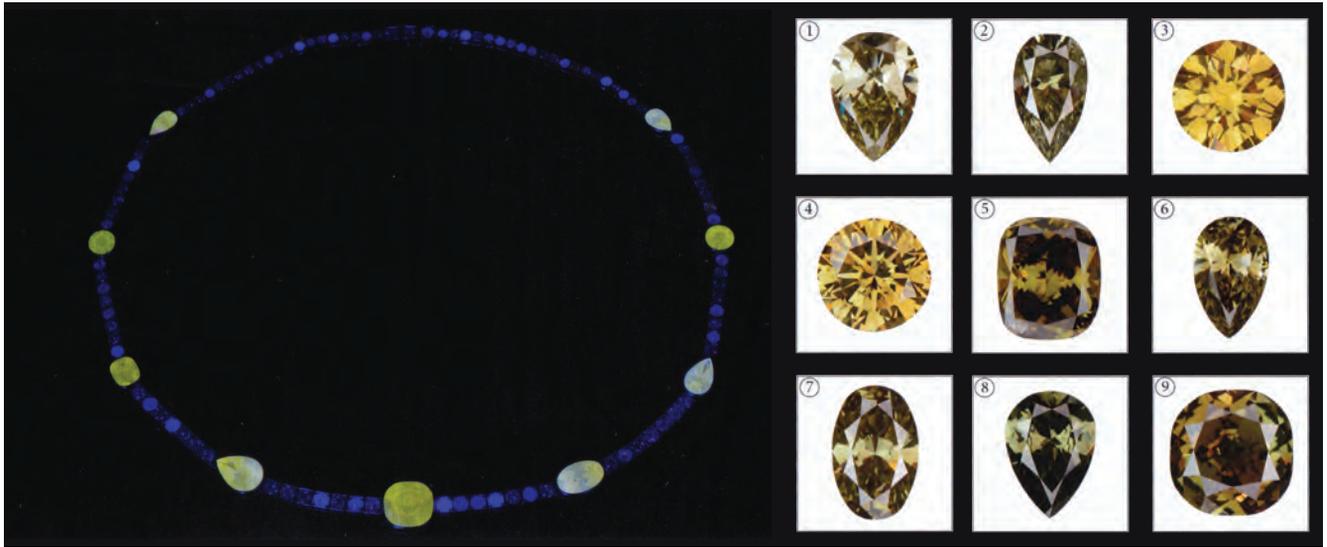
在過往歷史上珍罕彩色鑽石的收藏品中，‘變色龍’鑽石可能是最神秘的。”

中國地質大學(武漢)寶石學院著名教授任魯博士：

“變色龍鑽石最迷人，可以說是所有天然彩色鑽石中最稀有的鑽石，它們是如此神秘，因為它們的顏色來源（碳原子的排列如何被改變，即顏色中心）仍然沒有被現代科學完全理解。而且相對沒有人造的仿製品。”



Unstable Colour



GIA
GIA COLORED DIAMOND REPORT

July 24, 2012
 Report Type Grading Report
 GIA Report Number 6147828685
 Shape and Cutting Style Cushion Modified Brilliant
 Measurements 10.59 x 10.31 x 5.20 mm
 Carat Weight 4.02 carat
 Color Grade Fancy Dark Gray-Greenish Yellow
 Color Origin Natural
 Color Distribution Even
 Clarity Grade SI1
 Proportions:

Profile not to actual proportions

Polish Very Good
 Symmetry Good
 Fluorescence Strong Yellow
 Comments: The color of this stone changes temporarily when gently heated, or when left in darkness for a period of time and is known in the trade as "CHAMELEON". Clouds, pinpoints and internal graining are not shown.

GIA PORTRAIT REPORT

Chameleon Diamonds 9 stones

Report #	Weight (ct)	Measurements (mm)	Shape & Cutting Style
	0.70*		Pear*
1146829175	0.76	8.12 x 4.63 x 3.51	Pear Brilliant
5172381656	0.98	6.29 x 6.38 x 3.98	Round Brilliant Cut
2173381333	1.01	6.42 x 6.52 x 3.88	Round Brilliant Cut
2171381488	1.05	6.90 x 5.81 x 3.42	Cushion Modified Brilliant
1172381397	1.26	9.64 x 5.92 x 3.67	Pear Brilliant
5172381680	1.91	10.40 x 6.70 x 4.26	Oval Brilliant
2171381472	2.18	10.99 x 7.75 x 4.21	Pear Brilliant
6147828685	4.02	10.59 x 10.31 x 5.20	Cushion Modified Brilliant

* not certified by GIA

ADDITIONAL GRADING INFORMATION

Comments: The color of these stones changes temporarily when gently heated, or when left in darkness for a period of time, and they are known in the trade as "CHAMELEON".

GIA PORTRAIT REPORT © 2018



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A JADEITE AND DIAMOND RING

The translucent jadeite cabochon of intense emerald green colour, between baguette-cut diamond-set shoulders, accented by brilliant-cut diamonds, *diamonds approximately 1.30 carats total, jadeite measuring 15.0 x 11.4 x 6.4mm, ring size 7¼*

HK\$60,000 - 190,000

US\$7,700 - 24,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 175766, dated 27 September 2018.

天然翡翠配鑽石戒指

鑽石共重約1.30克拉,翡翠約15.0 x 11.4 x 6.4毫米,戒指尺寸7¼ 附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

552

A PAIR OF JADEITE AND DIAMOND ABACUS RINGS

Each translucent jadeite 'abacus' ring of bright emerald green colour, suffused with some deeper green streaks, between a brilliant-cut diamond-set jacket, *diamonds approximately 4.50 carats total, jadeite measuring 24.7 x 19.7 x 5.9mm and 25.0 x 19.7 x 6.7mm, ring sizes 8 and 7 (2)*

HK\$50,000 - 80,000

US\$6,400 - 10,000

Each accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report numbers SJ 175763 and SJ 175765, both dated 27 September 2018.

天然翡翠'算盤子'戒指一對

鑽石共重約4.50克拉,翡翠24.7 x 19.7 x 5.9毫米及 25.0 x 19.7 x 6.7毫米,戒指尺寸8及7,各附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



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A JADEITE, DIAMOND, COLOURED DIAMOND, AND GEM-SET NOVELTY BROOCH/PENDANT

Designed as a butterfly, the body set with a highly translucent intense emerald green carved jadeite plaque, the wings accented by pavé-set brilliant-cut diamonds and diamonds of yellow-brown tint, embellished by circular-cut coloured sapphires, *diamonds approximately 1.30 carats total, jadeite plaque measuring 20.9 x 5.9 x 2.1mm, length 3.6cm*

HK\$55,000 - 75,000
US\$7,000 - 9,600

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ99105, dated 10 October 2018.

天然翡翠配鑽石及彩色寶石'蝴蝶'別針/吊墜
鑽石共重約1.30克拉,翡翠20.9 x 5.9 x 2.1毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

554

A PAIR OF JADEITE AND DIAMOND EARRINGS

Each highly translucent jadeite cabochon of bright green colour, within a pear-shaped diamond surround, *diamonds approximately 3.20 carats total, one cabochon measuring 10.7 x 9.5 x 4.4mm, length 1.7cm*

HK\$140,000 - 180,000
US\$18,000 - 23,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 175771, dated 27 September 2018.

天然翡翠配鑽石耳環
鑽石共重約3.20克拉,翡翠10.7 x 9.5 x 4.4毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

555

A JADEITE AND DIAMOND RING

The highly translucent jadeite cabochon of bright emerald green colour, framed by pear-shaped diamonds, with brilliant-cut diamond-set shoulders, *diamonds approximately 2.60 carats total, cabochon measuring approximately 12.6 x 11.5 x 6.4mm, ring size 5¾*

HK\$140,000 - 180,000
US\$18,000 - 23,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 175775, dated 27 September 2018.

天然翡翠配鑽石戒指
鑽石共重約2.60克拉,翡翠12.6 x 11.5 x 6.4毫米,戒指尺寸5¾,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



556

A DIAMOND NECKLACE, BRACELET, EARRING AND RING SUITE

The necklace of undulating and floral design set throughout with brilliant, baguette, marquise and pear-shaped diamonds to the front, suspended from rows of brilliant-cut diamonds to the back; the bracelet, earrings and ring of similar design, *diamonds approximately 35.00 carats total, lengths: necklace inner circumference 41.9cm, bracelet 17.0cm, earrings 2.3cm, ring size 6½ (4)*

HK\$140,000 - 200,000

US\$18,000 - 26,000

鑽石項鍊,手鍊,耳環及戒指套裝
鑽石共重約35.00克拉,項鍊長度41.9厘米,手鍊長度17.0厘米,戒指尺寸6½



557

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**A COLOURED DIAMOND AND DIAMOND NOVELTY BROOCH,
BY CHAUMET**

Modelled as a lily, pavé-set throughout with brilliant-cut diamonds, some of yellow and pink tint, issuing marquise-shaped diamond stamen of similar hue, *diamonds approximately 6.00 carats total, signed Chaumet Paris, numbered, maker's mark, French assay mark, length 7.2 cm*

HK\$100,000 - 200,000

US\$13,000 - 26,000

彩色鑽石配鑽石別針,Chaumet
鑽石共重約6.00克拉



558

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A COLOURED SAPPHIRE AND DIAMOND RING

The cushion-shaped 'Padparadscha' sapphire, weighing 13.31 carats, within a four-claw setting and between triangular-cut diamond shoulders, *diamonds approximately 1.20 carats total, ring size 5½*

HK\$160,000 - 250,000

US\$20,000 - 32,000

Accompanied by a GRS report stating that the 'Padparadscha' sapphire is orange-pink colour, has no indications of thermal treatment and originates from Sri Lanka. Report number GRS2016-068851, dated 23 June 2016.

13.31克拉天然無經加熱處理斯里蘭卡帕德瑪剛玉配鑽石戒指
鑽石共重約1.20克拉,戒指尺寸5½,附GRS證書



559

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A CAT'S EYE CHRYSOBERYL AND DIAMOND RING

The cabochon cat's eye chrysoberyl, within a pierced setting of bombe design, highlighted with two brilliant-cut diamonds, *chrysoberyl approximately 15.40 carats, ring size 5¾*

HK\$90,000 - 120,000

US\$11,000 - 15,000

金綠貓眼石配鑽石戒指
金綠貓眼石重約15.40克拉,戒指尺寸5¾

560

A PAIR OF RUBY, DIAMOND AND TURQUOISE NOVELTY BROOCHES

Each designed as a winking cat with a circular-cut ruby eye, highlighted by single-cut diamonds, above elongated whiskers and a cabochon turquoise body, the tail of engraved detail, *French assay marks, lengths 5.0cm and 4.6cm*

HK\$40,000 - 60,000

US\$5,100 - 7,700

紅寶石,鑽石配綠松石'小貓'別針一對



560

561

A CULTURED PEARL AND DIAMOND NECKLACE AND A CULTURED PEARL NECKLACE

1st: the graduated row of twenty-seven baroque cultured pearls of greenish tint, measuring 15.9-10.7mm, to a spherical clasp of bloomed finish, highlighted with brilliant-cut diamonds; 2nd: designed as a row of fifty-three baroque cultured pearls of white and golden tints, measuring 14.9-11.7mm, *lengths 44.0cm and 89.8cm (2)*

HK\$30,000 - 50,000

US\$3,800 - 6,400

NO RESERVE

不設底價

養殖珍珠配鑽石項鍊及養殖珍珠項鍊
珍珠分別約15.9-10.7毫米及14.9-11.7毫米,項鍊長度分別為44.0及89.8厘米





562



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564

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A RUBY AND DIAMOND PENDANT NECKLACE

The oval-cut ruby, weighing 2.93 carats, within an openwork frame of snowflake design set with brilliant, marquise and pear-shaped diamonds, suspended from a curb-link chain, *diamonds approximately 2.35 carats total, pendant length 4.0cm, chain length 40.0cm*

HK\$180,000 - 240,000

US\$23,000 - 31,000

Accompanied by a Gubelin report stating that the 2.93 carat ruby has no indications of heat treatment and originates from Burma (Myanmar). Report number 17061178, dated 7 July 2017.

2.93克拉天然無經加熱處理緬甸紅寶石配鑽石吊墜項鍊
鑽石共重約2.35克拉,吊墜長度4.0厘米,項鍊長度40.0厘米,附Gubelin
證書

563

A SAPPHIRE AND DIAMOND RING

The step-cut sapphire, weighing 1.82 carats, between triangular-shaped diamonds, to a plain hoop, *ring size 6¼*

HK\$130,000 - 200,000

US\$17,000 - 26,000

Accompanied by a SSEF report stating that the sapphire has no indications of heat treatment and originates from Kashmir. Report number 97728, dated 7 February 2018.

1.82克拉天然無經加熱處理喀什米爾藍寶石配鑽石戒指
戒指尺寸6¼,附SEEF證書

564

AN ART DECO DIAMOND LADIES WRISTWATCH, CIRCA 1930

The concealed rectangular dial applied with Arabic numerals, the bezel set with old brilliant-cut diamonds, with a baguette-cut diamond-set sprung cover, the articulated openwork bracelet set throughout with similarly cut diamonds, *diamonds approximately 15.10 carats total, maker's mark, French assay marks, length 16.3cm*

HK\$90,000 - 150,000

US\$11,000 - 19,000

裝飾藝術時期鑽石女裝腕錶,約1930年代
鑽石共重約15.10克拉,長度16.3厘米



565



566

565

**AN ART DECO AQUAMARINE AND DIAMOND BROOCH/
PENDANT NECKLACE, CIRCA 1930**

Of geometric design, the step-cut aquamarine within a four-claw setting, accented by old brilliant and single-cut diamonds, suspended from a polished and pierced bar-link chain, highlighted at the front with similarly cut diamonds, *diamonds approximately 1.20 carats total, aquamarine approximately 35.50 carats, pendant detachable to become a brooch, lengths: pendant 4.5cm, chain 45.0cm, brooch 2.9cm*

HK\$85,000 - 120,000

US\$11,000 - 15,000

裝飾藝術時期海藍寶石配鑽石別針/吊墜項鍊,約1930年代
鑽石共重約1.20克拉,海藍寶石重約35.50克拉,吊墜長度4.5厘米,項鍊
長度45.0厘米

566

**AN EARLY 20TH CENTURY EMERALD, DIAMOND AND PEARL
BROOCH/PENDANT, CIRCA 1900**

Of cartouche design, centrally set with a step-cut emerald, clustered by old brilliant-cut diamonds within a scrolling floral surround of old brilliant, single and rose-cut diamonds, suspending a drop-shaped pearl measuring 10.9 x 8.4 x 7.8mm, *diamonds approximately 3.65 carats total, emerald approximately 1.40 carats, brooch converts to become a pendant, width 5.9cm*

HK\$65,000 - 85,000

US\$8,300 - 11,000

二十世紀早期祖母綠,鑽石配珍珠別針/吊墜,約1900年代
鑽石共重約3.65克拉,祖母綠重約1.40克拉,珍珠尺寸10.9 x 8.4 x 7.8毫米



Chaumet

Paris, 1780: Marie-Étienne Nitot establishes a jewellery business. Success follows swiftly and the House becomes the official jewellers to Napoleon in 1802. The French Revolution and downfall of Napoleon forces Nitot to withdraw from the business and he sells it to his foreman Jean-Baptiste Fossin who, together with his son Jules, continues its growth among the aristocratic elite.

International expansion beckons, with London being the obvious choice, and a branch and a workshop are established there and entrusted to Jean-Valérie Morel who had run their Paris operation from 1834 to 1840.

Morel and his son Prosper win numerous commissions to manufacture jewellery, including from Queen Victoria herself, and in 1875, Prosper's daughter Marie marries a certain Joseph Chaumet, himself a jeweller who had started in the business at the age of 15 in his native Bordeaux.

On moving to Paris, he was offered a job by his future father-in-law and 10 years after marrying Marie, he was running the company and in 1889 he purchased it, thereby assuming full control of the House and he changes its name to Chaumet.

In 1907 he moves the House to its present location at 12 Place Vendôme and begins an aggressive expansion.

The House remained in Chaumet family hands until 1987, when Jacques and Pierre Chaumet filed for bankruptcy. The House was owned by private investors for a short period until LVMH bought it in 1999 and they remain its owners to this day.

Chaumet

一七八零年的巴黎，Marie-Étienne Nitot創辦一間珠寶公司，並在一八零二年成為拿破崙的御用珠寶商。法國大革命後，拿破崙失勢，Nitot被逼退出，下屬Jean-Baptiste Fossin將公司買下，與兒子Jules Fossin繼續拓展上流社會中的業務。

倫敦是國際擴張的理所當然的首站，他們在當地開設分店及工場，由曾於1834至1840年管理巴黎區的Jean-Valérie Morel打理。

Jean-Valérie Morel與他的兒子Prosper Morel聯手，贏得大量珠寶製作委約，更獲維多利亞女王垂青。一八七五年，Prosper Morel的女兒Marie Morel下嫁同為珠寶工匠的Joseph Chaumet。他早於十五歲之齡即在波爾多創業，去到巴黎後為未來外父工作。結婚十年後，他開始打理公司，並於一八八九年購下，獲得管理權，並改名為Chaumet。

一九零七年，他將Chaumet遷至凡登廣場的現址，並開始大展拳腳。直至一九八七年，Chaumet都由家族持有。Jacques Chaumet及Pierre Chaumet於一九八七年宣佈破產，Chaumet被私人買家短暫持有，最後於一九九九年獲LVMH購入至今。





567

A GEM-SET NECKLACE, BANGLE AND EARRING SUITE, BY BULGARI

The necklace designed as a series of bi-coloured fancy-links with tied bow detail, alternating with various coloured cabochons, including amethyst, peridot, citrine, tourmaline, topaz and aquamarine, accompanied by a bangle and a pair of earrings en suite, *signed Bulgari, necklace length 40.2cm, bangle inner circumference 20.5cm, earring length 3.2cm (3)*

HK\$95,000 - 120,000

US\$12,000 - 15,000

彩色寶石項鍊,手鐲及耳環套裝,寶格麗
項鍊長度40.2厘米,手鐲內圍20.5厘米



568

568

A DIAMOND, RUBY, EMERALD, SAPPHIRE AND LAPIS LAZULI NOVELTY BROOCH, BY CARTIER

Modelled as a kingfisher with a polished beak, the head pavé-set with brilliant-cut diamonds, the eye set with a cushion-shaped ruby, weighing 0.68 carats, the crest with calibré-cut rubies, emeralds and sapphires, to a polished pear-shaped lapis lazuli body, issuing a feathered tail of calibré-cut sapphires, perched on a branch, *diamonds approximately 1.25 carats total, signed Cartier, numbered, lapis lazuli a later replacement, length 6.7cm*

HK\$180,000 - 280,000
US\$23,000 - 36,000

Accompanied by a Gubelin report stating that the 0.68 carat ruby has no indications of heating, is "pigeon blood red" in colour and originates from Burma (Myanmar). Report number 18091066 dated 2 October 2018.

Also accompanied by an Information Sheet issued by Gubelin entitled "Rubies From Mogok, Burma".

鑽石,紅寶石,祖母綠,藍寶石配青金石'翠鳥'別針,卡地亞鑽石共重約1.25克拉,附Gubelin證書及附件



569

569

A RUBY, SAPPHIRE, TURQUOISE AND DIAMOND NOVELTY BROOCH, BY CHAUMET, CIRCA 1960

Designed as a stylised bird-of-paradise, the head set with a cabochon ruby, polished beak and turquoise crest, the eye with a marquise-cut diamond, the neck of rope-twist detail, highlighted to the underside with brilliant-cut diamonds, the body and textured wings set with circular-cut sapphires, rubies and a cabochon turquoise, issuing an articulated chevron-link tassel, *signed Chaumet, numbered, maker's mark, French assay marks, length 9.0cm*

HK\$80,000 - 120,000
US\$10,000 - 15,000

紅寶石,藍寶石,綠松石配鑽石'天堂鳥'別針,Chaumet,約1960年代





570

A SAPPHIRE AND DIAMOND DRESS RING, BY BULGARI

Of bombé design, centrally set with a cushion-shaped sapphire, weighing 23.78 carats, the ring pavé-set with brilliant-cut diamonds, diamonds approximately 3.45 carats total, signed Bulgari, ring size 6¼

HK\$1,100,000 - 1,600,000

US\$140,000 - 200,000

Accompanied by a SSEF report stating that the sapphire has no indications of heat treatment and originates from Burma (Myanmar). Report number 87690, dated 20 September 2016.

23.78克拉天然無經加熱處理緬甸藍寶石配鑽石戒指,寶格麗鑽石共重約3.45克拉,戒指尺寸6¼,附SEEF證書





571

A LAVENDER JADEITE, SAPPHIRE, AND DIAMOND NECKLACE AND RING SUITE

The necklace comprising eight translucent jadeite cabochons of lavender colour, accented by pear, marquise and brilliant-cut diamonds, embellished with pink sapphire and brilliant-cut diamond set florettes, to a similarly-cut diamond neckchain, the ring en suite, *diamonds approximately 14.35 carats total, pink sapphires approximately 14.70 carats total, the largest jadeite on the necklace 21.5 x 17.6 x 8.3mm, ring 21.6 x 15.7 x 9.1mm, length 47.2cm, ring size 6½ (2)*

HK\$350,000 - 500,000
US\$45,000 - 64,000

Accompanied by two Hong Kong Jade & Stone Laboratory reports stating that the natural colour fei cui (jadeite jade) has no resin detected. Report numbers SJ 176387 and SJ 176590, dated 10 and 16 October 2018.

天然紫翡翠配鑽石及彩色寶石項鍊及戒指套裝
 鑽石共重約14.35克拉,粉紅色剛玉共重約14.70克拉,項鍊及戒指翡翠分別為21.5 x 17.6 x 8.3毫米及21.6 x 15.7 x 9.1毫米,項鍊長度47.2厘米,戒指尺寸6½,各附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

Spinel

Found in various locations among which is the famed Mogok mine in Myanmar (Burma) alongside Mogok's more famous ruby yields, spinels come in numerous colours and hues from colourless to black. Red spinels are among the most prized due in no small part to their close resemblance to rubies. For centuries, spinels were confused with and indeed called rubies: the 170ct "Black Prince Ruby" and the 352ct "Timur Ruby" - both in the British Crown Jewels and both from Tajikistan - are in fact spinels. In modern times, spinels have enjoyed increased attention from collectors and designers alike who appreciate this striking and rare gemstone particularly in its untreated form.

尖晶石

尖晶石可在不同地區找到，緬甸Mogkok "抹谷"礦區是其中之一，此處除了出產著名的紅寶石外，還有無數不同顏色的尖晶石，色調包括從無色至黑色，紅尖晶石價格高昂，因其與紅寶石非常相似。幾個世紀以來，尖晶石一直與紅寶石被混淆，並不正確地被稱為紅寶石，在英國皇室珠寶收藏裏的170克拉"黑王子紅寶石"和352克拉"帖木兒紅寶石"實際上都是來自塔吉克斯坦的尖晶石。現今，尖晶石漸受收藏家和設計師的關注，他們非常欣賞這十分稀有的寶石，尤其是未經處理過的。





572^Y

AN IMPRESSIVE SPINEL, MOTHER-OF-PEARL AND DIAMOND NECKLACE, BRACELET, EARRING AND RING SUITE

The necklace comprising nineteen antique cushion-shaped spinels, each embedded in a polished mother-of-pearl plaque, within a surround of brilliant-cut diamonds; the bracelet, earrings and ring en suite, *diamonds approximately 16.25 carats total, spinels 62.66 carats total (including ring, 6.57 carats), lengths: necklace 41.0cm, bracelet 17.8cm, earrings 4.8cm, ring size 6¼ (4)*

HK\$1,500,000 - 2,000,000

US\$190,000 - 260,000

Accompanied by two SSEF reports stating that 1) the thirty-one spinels (necklace, bracelet, earrings) have no indications of heat treatment and originate from Burma (Myanmar) and 2) the 6.57 carat spinel (ring) shows no indications of treatment and originates from Burma (Myanmar). Report numbers 101091 and 101010, dated 28 and 26 June 2018 respectively.

Also accompanied by a premium appendix stating that the spinels possess extraordinary characteristics and merit special mention and appreciation.

Their attractive and vivid red colour is due to a combination of well-balanced trace elements which are characteristic for the finest spinels from Mogok in Burma (Myanmar). Assembling a matching selection of natural spinels from Burma of this size and colour can be considered rare and exceptional.

天然無經加熱處理緬甸尖晶石,珍珠母貝配鑽石項鍊,手鍊,耳環及戒指套裝鑽石共重約16.25克拉,尖晶石共重62.66克拉,項鍊長度41.0厘米,手鍊長度17.8厘米,戒指尺寸6¼,附2份SEEF證書及附件



573

573
A LAPIS LAZULI AND DIAMOND NOVELTY BROOCH, BY VAN CLEEF AND ARPELS

Designed as a butterfly, the wings comprising four plaques of lapis lazuli, each within a beaded border, the navette-shaped body set with three brilliant-cut diamonds, *signed VCA, numbered, maker's mark, French assay mark, length 4.5cm, width 5.5cm*

HK\$75,000 - 100,000
US\$9,600 - 13,000

青金石配鑽石'蝴蝶'別針,梵克雅寶



574

574
A SAPPHIRE AND DIAMOND CLUSTER RING

The oval-cut sapphire, weighing 8.15 carats, within a four-claw setting and a brilliant-cut diamond surround, *diamond approximately 1.80 carats total, ring size 7*

HK\$110,000 - 180,000
US\$14,000 - 23,000

Accompanied by a GRS report stating that the sapphire has no indications of thermal treatment and originates from Ceylon (Sri Lanka). Report number GRS2018-039401, dated 26 March 2018.

8.15克拉天然無經加熱處理斯里蘭卡藍寶石配鑽石戒指
鑽石共重約1.80克拉,戒指尺寸7,附GRS證書

575



575

AN AQUAMARINE AND DIAMOND DRESS RING, BY ALEXANDER LAUT

The circular-cut aquamarine, weighing 20.99 carats, to a double-tiered gallery pavé-set with brilliant-cut diamonds, the hoop set with an inverted brilliant-cut diamond, *diamonds approximately 1.60 carats total, signed Laut, numbered, ring size 6½*

HK\$70,000 - 90,000
US\$8,900 - 11,000

Accompanied by a C. Dunaigre report stating that the aquamarine is natural. Report number CDC 1807040, dated 11 July 2018.

20.99克拉天然海藍寶石配鑽石戒指,Alexander Laut
鑽石共重1.60克拉,戒指尺寸6½,附C. Dunaigre證書

576



576

A SAPPHIRE AND DIAMOND BROOCH, BY ALEXANDER LAUT

Centrally set with a cabochon sapphire, within a radiating surround of step-cut pink sapphires with brilliant-cut diamond terminals, *diamonds approximately 2.10 carats total, sapphire approximately 6.60 carats, pink sapphires approximately 52.20 carats total, signed Laut, numbered, length 7.5cm*

HK\$95,000 - 120,000
US\$12,000 - 15,000

藍寶石,粉紅色剛玉配鑽石別針,Alexander Laut
鑽石共重約2.10克拉,藍寶石重約6.60克拉,粉紅色剛玉共重約52.20克拉



Lots 576, 600, 575

Alexander Laut

Founded in the US in 2002, after Alexander Laut had emigrated from Russia in the 1990s and after befriending Ronald Winston, son of Harry and heir to the jewellery empire, he turned his creativity – hitherto channelled to photography and art - towards designing jewellery. Opening his first jewellery store in 2003, he now spends his time between Lisbon and Bangkok from where he designs his bespoke pieces. Exceptionally talented, his signature is working with large, rare and unusual stones – be they coloured diamonds, sapphires, tourmalines or other gemstones

Alexander Laut

Alexander Laut 於1990年代由俄羅斯移居美國，認識珠寶大王Harry Winston的兒子兼接班人Ronald Winston後，將攝影及美術才華轉而傾注於珠寶設計。2002年，他於美國創立自己品牌，並於2003年開設第一家珠寶店。現時他往返里斯本及曼谷，設計定製作品。他天才橫溢，擅長以大顆寶石創作，彩鑽、藍寶石、碧璽等都運用的得心應手。





577



578

577

A STAR SAPPHIRE AND DIAMOND BANGLE

The hinged bangle designed as a dragon, with circular-cut ruby eyes, the nose, beard, and head set with brilliant-cut diamonds, to a polished spine and scales set with rows of similarly cut diamonds, wrapping around to terminate in a cabochon star sapphire, weighing 39.81 carats, clasped in the dragon's claws, *diamonds approximately 6.00 carats total, maker's mark, inner circumference 16.5cm*

HK\$120,000 - 180,000
US\$15,000 - 23,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the star sapphire has no indications of heat treatment and has excellent to very good quality of star and originates from Ceylon (Sri Lanka). Report number 1093311, dated 29 June 2018.

39.81克拉天然無經加熱處理斯里蘭卡星光藍寶石配鑽石手鐲
鑽石共重約6.00克拉,手鐲內圍16.5厘米,附AGL證書

578

A COLOURED DIAMOND AND DIAMOND BRACELET, BY CANARY STAR

The articulated openwork bracelet set with three rows of oval-cut diamonds of yellow tint, each within a halo of matching brilliant-cut diamonds, all between undulating arches of similarly cut diamonds, *diamonds approximately 18.65 carats total, signed Canary Star, length 18.4cm*

HK\$150,000 - 250,000
US\$19,000 - 32,000

NO RESERVE
不設底價

彩色鑽石配鑽石手鐲,Canary Star
彩色鑽石及鑽石共重約18.65克拉,長度18.4厘米



579

A CULTURED PEARL AND DIAMOND NECKLACE

The necklace composed of seventy-six round cultured pearls, measuring 12.9-9.7mm, graduating from pink to white hue towards the front and highlighted by rondelles and a detachable clasp set with brilliant-cut diamonds, issuing graduated cultured pearl tassels surmounted with pierced cornucopia-shaped caps, highlighted with brilliant-cut diamonds, *diamonds approximately 2.50 carats total, length 108.0cm*

HK\$160,000 - 220,000

US\$20,000 - 28,000

NO RESERVE

不設底價

Accompanied by a GIA report stating that the cultured pearls are all natural colour and of saltwater and freshwater origin. Report number 1303044078, dated 17 August 2018.

天然養殖珍珠配鑽石項鍊

鑽石共重約2.50克拉,珍珠12.9-9.7毫米,項鍊長度108.0厘米,附GIA證書



580

A RARE SPINEL AND DIAMOND RING

The oval-cut blue spinel, weighing 6.95 carats, within a surround of brilliant-cut diamonds, extending to the shoulders, *ring size 6½*

HK\$80,000 - 120,000

US\$10,000 - 15,000

Accompanied by a SSEF report stating that the 6.95 carat cobalt spinel has no indications of heat treatment and originates from Ceylon (Sri Lanka). Report number 101590, dated 14 August 2018.

Also accompanied by an appendix stating that the cobalt spinel exhibits an attractive and saturated blue colour combined with an outstanding purity. A cobalt spinel from Ceylon of this size and quality is rare and exceptional.

6.95克拉天然無經加熱處理斯里蘭卡尖晶石配鑽石戒指
戒指尺寸6½,附SEEF證書及附件



581

A SPINEL AND DIAMOND RING

The cushion-shaped spinel, weighing 14.70 carats, within a four-claw setting, between stepped baguette-cut diamond shoulders, *ring size 7*

HK\$250,000 - 350,000

US\$32,000 - 45,000

Accompanied by an AGL (American Gemological Laboratory) report stating that the spinel has no indications of treatment and originates from Ceylon (Sri Lanka). Report number 8087879, dated 12 June 2018.

14.70克拉天然無經處理斯里蘭卡尖晶石配鑽石戒指
戒指尺寸7,附AGL證書



582



583

582

A SAPPHIRE AND DIAMOND BROOCH/PENDANT

Centering an oval-cut yellow sapphire, weighing 23.89 carats, within a two-tiered surround of brilliant, marquise and pear-shaped diamonds, *diamonds approximately 15.35 carats total, length 4.3cm*

HK\$150,000 - 250,000

US\$19,000 - 32,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the 23.89 carat sapphire has no indications of heat treatment and originates from Ceylon (Sri Lanka). Report number CS 69459, dated 6 August 2015.

23.89克拉天然無經加熱處理斯里蘭卡黃色剛玉配鑽石別針/吊墜
鑽石共重約15.35克拉,附AGL證書

Provenance:

Previously purchased by an Asian private collector at Bonhams New York, Fine Jewellery auction on 8 December 2015, sale number 22506, Lot 143, for US\$27,500 (HK\$ 215,540) .

來源：

曾於2015年12月8日在紐約邦瀚斯精美珠寶拍賣售出，由一位亞洲私人藏家購得，成交價為美金27,500(港幣215,540)，拍賣編號22506，拍品143。

583

A COLOURED SAPPHIRE AND DIAMOND BRACELET

The highly-articulated bracelet composed of thirteen vari-coloured sapphires, each within a four-claw setting, spaced by oval-cut diamonds within a rub-over setting, *diamonds approximately 2.00 carats total, sapphires approximately 44.95 carats total, length 18.4cm*

HK\$200,000 - 300,000

US\$26,000 - 38,000

Accompanied by a GIA report stating that the selected five sapphires have no indications of heat treatment, one originates from East Africa, the other four originate from Sri Lanka (Ceylon). Report number 2175704897, dated 27 July 2016.

天然無經加熱處理斯里蘭卡及南非彩色剛玉配鑽石手鏈
鑽石及彩色剛玉分別共重約2.00及44.95克拉,長度18.4厘米,附GIA證書



584

584

A SPINEL AND DIAMOND CLUSTER RING

The antique cushion-shaped spinel, weighing 4.26 carats, within a surround of oval and circular-cut spinels and brilliant-cut diamonds, remaining spinels approximately 4.55 carats total, ring size 6

HK\$380,000 - 580,000

US\$48,000 - 74,000

Accompanied by a SSEF report stating that the five spinels have no indications of any treatment and originate from Burma (Myanmar). Report number 82055, dated 25 September 2015.

4.26克拉天然無經處理緬甸尖晶石配鑽石戒指
其餘尖晶石共重約4.55克拉,戒指尺寸6,附SSEF證書



585

585

A PAIR OF SPINEL AND DIAMOND EARRINGS

Each cushion-shaped red spinel, weighing 7.27 and 6.35 carats, within a pierced surround of circular-cut red spinels and brilliant-cut diamonds, suspended from a surmount set with cushion-shaped purple spinels, each weighing 2.65 and 2.62 carats, within a scalloped brilliant-cut diamond surround, diamonds approximately 1.65 carats total, remaining spinels approximately 1.85 carats total, length 4.2cm

HK\$480,000 - 680,000

US\$61,000 - 87,000

Accompanied by a SSEF report stating that the four spinels have no indications of treatment and originate from Burma (Myanmar). Report number 102648, dated 20 September 2018.

7.27,6.35,2.65及2.62克拉天然無經處理緬甸尖晶石配鑽石耳環
鑽石及其餘尖晶石分別共重約1.65及1.85克拉,附SSEF證書



586



587

586

A JADEITE AND DIAMOND PENDANT

Set with two highly translucent jadeite cabochons of bright emerald green colour, both framed by oval-cut diamonds, to a brilliant-cut diamond set surmount, *diamonds approximately 2.80 carats total, one cabochon measuring 12.4 x 10.2 x 5.4mm*

HK\$260,000 - 380,000

US\$33,000 - 48,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 170278, dated 14 June 2018.

天然翡翠配鑽石吊墜

鑽石共重約2.80克拉,翡翠12.4 x 10.2 x 5.4毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

587

A JADEITE AND DIAMOND RING

Set with a highly translucent jadeite cabochon of bright emerald green colour, surrounded by oval-cut diamonds, to brilliant-cut diamond-set shoulders, *diamonds approximately 2.60 carats total, cabochon measuring 13.4 x 13.8 x 6.5mm, ring size 6½*

HK\$240,000 - 360,000

US\$31,000 - 46,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 170279, dated 14 June 2018.

天然翡翠配鑽石戒指

鑽石共重約2.60克拉,翡翠13.4 x 13.8 x 6.5毫米,戒指尺寸6½,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



588

588

A JADEITE, GEM-SET AND DIAMOND PENDANT

The translucent jadeite plaque of bright emerald green colour, accented by rose and brilliant-cut diamonds, to a rose-cut diamond and oval-cut pink sapphire set surmount, *plaque measuring 25.9 x 14.8 x 5.2mm, length 3.8cm*

HK\$280,000 - 360,000

US\$36,000 - 46,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 170276, dated 14 June 2018.

天然翡翠,粉紅色剛玉配鑽石吊墜

翡翠25.9 x 14.8 x 5.2毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



589

589

A JADEITE AND DIAMOND RING

The highly translucent jadeite cabochon of bright green colour, within a baguette and brilliant-cut diamond surround, *diamonds approximately 2.70 carats total, cabochon measuring 21.1 x 14.6 x 8.0mm, ring size 3 1/2*

HK\$300,000 - 400,000

US\$38,000 - 51,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 171897, dated 16 July 2018.

天然翡翠配鑽石戒指

鑽石共重約2.70克拉,翡翠21.1 x 14.6 x 8.0毫米,戒指尺寸3½,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉





(Incandescent light)

(Daylight)

590

A FINE ALEXANDRITE CHRYSOBERYL AND DIAMOND RING

The oval-cut alexandrite chrysoberyl, weighing 5.31 carats, between half moon-shaped diamond shoulders, *diamonds approximately 1.00 carat total, ring size 6*

HK\$1,200,000 - 1,800,000

US\$150,000 - 230,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the alexandrite chrysoberyl displays no gemological evidence of enhancements/treatments and originates from Brazil. Report number CS44043 dated 15 March 2011.

Accompanied by a Gubelin report stating that the alexandrite chrysoberyl changes from Bluish-Green to Purple colour, has no indications of treatment and originates from Brazil. Report number 15105148, dated 26 October 2015.

Also accompanied by a Gubelin appendix stating that the alexandrite chrysoberyl possesses a very high degree of transparency, combined with a very strong colour-change effect. The combination of high clarity and pronounced colour-change effect in a Brazilian alexandrite of this size is rare.

5.31克拉天然無經加熱處理巴西亞歷山大石配鑽石戒指
鑽石共重約1.00克拉,戒指尺寸6,附AGL證書,Gubelin證書及附件

Alexandrite

First discovered in the Ural Mountains in Western Russia in the 1830s, this exceptionally-rare colour-changing stone was named in honour of the future Czar of Russia Alexander II, and is now found in other geographical locations including Brazil, Sri Lanka and East Africa. Judged on the richness of the colour-change, the finest examples are unheated and turn green to bluish-green in natural daylight and a striking red to purplish-red in incandescent light.

亞歷山大石

這種極為珍稀的變色寶石最先在1830年代於俄羅斯西部的烏拉爾山脈中被發現，當時以紀念未來的俄羅斯亞歷山大二世沙皇而命名，現於巴西，斯里蘭卡和東非等其他地區也有出產。從色彩變化的豐富程度來看，最優質的是寶石沒有經過加熱，顏色在自然光下是綠色到藍綠色，而在白熾燈光下是紅色到紫紅色。





591

A RARE PARAIBA TOURMALINE AND DIAMOND RING, BY MQ GEM

The oval-cut Paraiba tourmaline, weighing 6.40 carats, to a four-claw setting, within a double surround of pear and brilliant-cut diamonds, to an undulating pierced hoop highlighted with brilliant-cut diamonds, *diamonds approximately 5.00 carats total, ring size 6½*

HK\$1,750,000 - 3,000,000

US\$220,000 - 380,000

Accompanied by a SSEF report stating that the 6.40 carat Paraiba tourmaline has no indications of heat treatment and originates from Brazil. Report number 94909, dated 28 August 2017.

Accompanied by a GRS report stating that the Paraiba tourmaline has no indications of thermal treatment and originates from Brazil. Report number GRS2017-071947, dated 18th July 2017.

6.40克拉天然無經加熱處理巴西'帕拉依巴'碧璽配鑽石戒指, MQ GEM 鑽石共重約5.00克拉,戒指尺寸6½,附SSEF及GRS證書

Paraiba

Discovered in the late 1980s, this super-gem is a very recent addition to the tourmaline stable. Coming from one area of Brazil, it is highly-coveted for its unique turquoise-blue-green colour, redolent of a Caribbean lagoon. Unheated Paraiba from Brazil are the most highly-sought after amongst buyers and collectors, and command premium prices.

帕拉依巴

帕拉依巴於1980年代後期在巴西被發現,屬於電氣石的新成員,因其色調像加勒比瀉湖般,有着濃郁綠松石藍綠之獨特顏色而備受矚目。未經加熱處理的巴西帕拉依巴碧璽備受買家和收藏家喜愛,並保持著最高的價格優勢。





592

A FINE JADEITE AND DIAMOND RING

The highly translucent jadeite cabochon of intense emerald green colour, framed and accented by brilliant-cut diamonds, *diamonds approximately 2.50 carats total, jadeite measuring 20.3 x 15.2 x 6.7mm, ring size 6*

HK\$550,000 - 750,000

US\$70,000 - 96,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 176588, dated 16 October 2018.

天然翡翠配鑽石戒指
鑽石共重約2.50克拉,翡翠20.3 x 15.2 x 6.7毫米,戒指尺寸6,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



593

**593
A RUBY, DIAMOND AND CULTURED PEARL NECKLACE AND EARRING SUITE**

The two-stands of cultured pearls, measuring approximately 7.0-6.5mm, to a centre piece of floral motif set with cabochon rubies, highlighted with domes pavé-set with brilliant-cut diamonds, intersected towards the back with similarly designed plaques and clasp; the pair of earrings en suite, *diamonds approximately 3.20 carats total, rubies approximately 24.65 carats total, lengths: necklace 51.0cm, earrings 3.0cm (2)*

**HK\$50,000 - 100,000
US\$6,400 - 13,000**

**NO RESERVE
不設底價**

紅寶石, 鑽石配養殖珍珠項鍊及耳環套裝
鑽石及紅寶石共重約3.20及24.65克拉, 珍珠約7.0-6.5毫米, 項鍊長度51.0厘米



594

**594
A STAR RUBY AND DIAMOND CLUSTER RING**

Of floral design, the cabochon star ruby, weighing 4.75 carats, within an eight-claw setting surrounded by rose and brilliant-cut diamonds, millegrain-set throughout, extending to the gallery and hoop, *diamonds approximately 2.60 carats total, ring size 6*

**HK\$200,000 - 300,000
US\$26,000 - 38,000**

Accompanied by an AGL (American Gemological Laboratories) report stating that the 4.75 carat star ruby has no indications of heat treatment and originates from Burma (Myanmar). Report number CS 52779, dated 10 December 2012.

4.75克拉天然無經加熱處理緬甸星光紅寶石配鑽石戒指
鑽石共重約2.60克拉, 戒指尺寸6, 附AGL證書



595

596

595

A SPINEL NECKLACE

Designed as a longchain set with forty-three, spectacle-set multi-coloured cabochon spinels, accented by circular-cut spinels, *spinel*s approximately 208.15 carats total, length 106.0cm

HK\$130,000 - 180,000

US\$17,000 - 23,000

Accompanied by a GRS report stating that the spinels have no indications of heat treatment. Report number GRS2018-009225, dated 26 September 2018.

天然無經加熱處理尖晶石項鍊
尖晶石共重約208.15克拉,長度106.0厘米,附GRS證書

596

A COLOURED SAPPHIRE AND DIAMOND RING

The cushion-shaped 'Padparadscha' sapphire, weighing 7.86 carats, between crescent-shaped diamonds, *ring size 5¾*

HK\$200,000 - 300,000

US\$26,000 - 38,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the 'Padparadscha' sapphire is pinkish orange in colour, has no indications of heat treatment and originates from Ceylon (Sri Lanka). Report number 1092008, dated 18 April 2018.

7.86克拉天然無經加熱處理斯里蘭卡帕德瑪剛玉配鑽石戒指
戒指尺寸5¾,附AGL證書

Padparadscha

Padparadscha sapphires are named after the Sanskrit for "lotus blossom", a reference to their exquisite and very rare colour which sits between pink and orange and can accurately be described as appearing like a tropical sunrise or a tropical sunset. Not only are they one of the rarest of sapphires, they are also one of the rarest gemstones produced by nature.

帕德瑪剛玉

帕德瑪剛玉以梵語 "蓮花"命名,緣於其優美且非常罕見的顏色,介於粉紅色和橙色之間,用熱帶的日出或日落來描述它再準確不過。它們不僅是最珍貴的剛玉之一,也是大自然賦予的最珍罕寶石之一。



598

597

597

A DIAMOND NECKLACE

Composed of five graduated rows of brilliant-cut diamonds, accented by a floral cluster of camellia design, set with tapered baguette, pear and brilliant-cut diamonds, *diamonds approximately 51.60 carats total, length 47.8cm*

HK\$310,000 - 380,000

US\$40,000 - 48,000

鑽石項鍊

鑽石共重約51.60克拉,長度47.8厘米

598

A CAT'S EYE CHRYSOBERYL AND DIAMOND RING

The cat's eye chrysoberyl, weighing 12.04 carats, set in a carved rock crystal surround, highlighted by pear and brilliant-cut diamonds, *diamonds approximately 1.60 carats total, ring size 6*

HK\$380,000 - 580,000

US\$48,000 - 74,000

Accompanied by a GRS report stating that the cat's eye chrysoberyl has no indications of heat treatment, and is of greenish-yellow colour (GRS-type 'honey' colour). Report number GRS2018-108663, dated 24 October 2018.

12.04克拉天然無經加熱處理金綠貓眼石配鑽石戒指
鑽石共重約1.60克拉,戒指尺寸6,附GRS證書



599

600

599

A TREATED COLOURED DIAMOND AND DIAMOND BRACELET

The highly articulated bracelet set with brilliant, heart, marquis and oval-cut treated diamonds of blue, green, orange, yellow, brown and black tints, accented by similar and triangular-cut diamonds, *diamonds approximately 27.80 carats total, length 18.8cm*

HK\$300,000 - 400,000
US\$38,000 - 51,000

非天然顏色彩色鑽石配鑽石手鏈
 鑽石共重約27.80克拉,長度18.8厘米

600

A PAIR OF SAPPHIRE, TSAVORITE GARNET AND DIAMOND EARRINGS, BY ALEXANDER LAUT

The oval-cut sapphires, weighing 2.78 and 2.38 carats, within a surround of navette-shaped tsavorite garnets, each suspended from a brilliant-cut diamond, weighing 1.43 and 1.38 carats, framed by marquis-cut diamonds and tsavorite garnets, *diamonds approximately 1.05 carats total, tsavorite garnets approximately 3.20 carats total, signed Laut, numbered, length 2.6cm*

HK\$230,000 - 350,000
US\$29,000 - 45,000

Accompanied by two GRS reports stating that the sapphires have no indications of thermal treatment, are both deep royal blue and originate from Burma (Myanmar). Report numbers GRS2016-098412 and GRS2016-098413, both dated 14 September 2016.

Accompanied by a GIA report stating that the 1.38 carat diamond is F colour and VS1 clarity. Report number 6275457746, dated 28 November 2017.

Accompanied by a GIA report stating that the 1.43 carat diamond is F colour and VS2 clarity. Report number 6272457757, dated 28 November 2017.

2.78及2.38克拉天然無經加熱處理緬甸藍寶石配沙弗萊石及1.43及1.38克拉F色VS1及VS2淨度鑽石耳環,Alexander Laut其餘鑽石共重約1.05克拉,沙弗萊石共重約3.20克拉,附2份GRS及2份GIA證書



602

601
NO LOT

602
A JADEITE, DIAMOND AND GEM-SET NOVELTY BROOCH
The butterfly set with four highly translucent jadeite wings of intense emerald green colour, to a marquise-cut tanzanite set body, accented by brilliant-cut diamonds and circular-cut yellow sapphires, *tanzanite and yellow sapphires approximately 2.50 and 2.00 carats total, one plaque measuring 19.6 x 14.3 x 0.4 mm, width 8.0cm*

HK\$90,000 - 120,000
US\$11,000 - 15,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number EXKJ 4347, dated 15 September 2018

天然翡翠,鑽石配彩色寶石'蝴蝶'別針
坦桑石及黃色剛玉分別共重約2.50及2.00克拉,翡翠19.6 x 14.3 x 0.4毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



603



604

603

A JADEITE AND DIAMOND RING

The highly translucent jadeite cabochon of bright emerald green colour, within a brilliant and tapered baguette-cut diamond surround, *diamonds approximately 6.30 carats total, cabochon measuring 23.9 x 17.6 x 5.3mm, ring size 5*

HK\$120,000 - 160,000
US\$15,000 - 20,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 172533, dated 26 July 2018.

天然翡翠配鑽石戒指

鑽石共重約6.30克拉,翡翠23.9 x 17.6 x 5.3毫米,戒指尺寸5,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

604

A JADEITE AND DIAMOND BRACELET

Comprising nine highly translucent jadeite cabochons of bright emerald green colour, spaced by brilliant-cut diamonds, *diamonds approximately 3.00 carats total, the selected cabochon measuring 13.1 x 10.8 x 5.7mm, length 16.5cm*

HK\$230,000 - 300,000
US\$29,000 - 38,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 175770, dated 27 September 2018.

天然翡翠配鑽石手鏈

鑽石共重約3.00克拉,最大翡翠13.1 x 10.8 x 5.7毫米,長度16.5厘米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



605

605
A PAIR OF EMERALD, QUARTZ AND DIAMOND PENDENT EARRINGS

Of chandelier design, the articulated earrings set with pear-shaped emeralds, set within rock crystal quartz plaques, accented by cushion, rose and brilliant-cut diamonds, *diamonds approximately 4.20 carats total, emeralds approximately 36.80 carats total, length 7.0cm*

HK\$380,000 - 580,000
US\$48,000 - 74,000

Accompanied by a GRS report stating that the six emeralds have minor, minor to moderate, and moderate indications of clarity enhancement and all originate from Colombia. Report number GRS2018-098598, dated 14 September 2018.

Also accompanied by an appendix stating that the six vividly saturated emeralds are reminiscent in hue of the varieties displaying the legendary colours found in Muzo mines, commonly known in the trade as "Old Mine" emeralds.

天然哥倫比亞木佐祖母綠,水晶配鑽石耳環
 鑽石及祖母綠分別共重約4.20及36.80克拉,附GRS證書及附件



606

606
A RUBY AND DIAMOND CLUSTER RING

The oval-cut ruby, weighing 8.66 carats, within a four-claw setting, surrounded by millegrain-set brilliant-cut diamonds, *diamonds approximately 2.50 carats total, French assay mark, ring size 6*

HK\$350,000 - 450,000
US\$45,000 - 57,000

Accompanied by a SSEF report stating that the 8.66 carat ruby has no indications of heat treatment and originates from Burma (Myanmar). Report number 96560, dated 20 November 2017.

Accompanied by a GRS report stating that the ruby has no indications of heat treatment and originates from Burma (Myanmar). Report number GRS2016-118308, dated 11 November 2016.

8.66克拉天然無經加熱處理緬甸紅寶石配鑽石戒指
 鑽石共重約2.50克拉,戒指尺寸6,附SEEF及GRS證書



607



608

607

A SAPPHIRE AND DIAMOND RING

The step-cut sapphire, weighing 10.10 carats, within a four-claw setting and between a pair of baguette-cut diamonds, each weighing 1.01 and 1.00 carats, the hoop set with a row of baguette-cut sapphires, *ring size 6*

HK\$250,000 - 350,000

US\$32,000 - 45,000

Accompanied by a SSEF report stating that the sapphire has no indications of heat treatment and is of Basaltic origin. Report number 84350, dated 2 March 2016.

Accompanied by a Gubelin report stating that the sapphire is of Burmese origin, with no indications of heat treatment. Report number 15100058, dated 12 October 2015. Also accompanied by an Information Sheet issued by Gubelin on the rarity of unheated sapphires.

Accompanied by a GIA report stating that the 1.01 carat diamond is G colour and VVS2 clarity. Report number 2166935401, dated 3 March 2014.

Accompanied by a GIA report stating that the 1.00 carat diamond is G colour and VVS1 clarity. Report number 1159458350, dated 4 September 2013.

10.10克拉天然無經加熱處理緬甸藍寶石配1.01及1.00克拉G色VVS2及VVS1淨度鑽石戒指
戒指尺寸6,附SEEF,Gubelin及兩份GIA證書

Provenance:

Previously purchased by an Asian private collector at Bonhams London, Fine Jewellery auction on 20 April 2016, sale number 23401, Lot 125, for £37,500 (HK\$388,857).

來源：

曾於2016年4月20日在倫敦邦瀚斯精美珠寶拍賣售出，由一位亞洲私人藏家購得，成交價為英鎊37,500 (港幣388,857)，拍賣編號23401，拍品125。

608

A SAPPHIRE AND DIAMOND BRACELET

The articulated bracelet set with a row of oval-cut sapphires, graduating in size to the centre, between pairs of baguette-cut diamonds, *diamonds approximately 24.60 carats total, sapphires approximately 14.50 carats total, length 17.5cm*

HK\$200,000 - 300,000

US\$26,000 - 38,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the 0.59 carat sapphire has no indications of heat treatment. Report number 8088423, dated 24 September 2018.

Accompanied by a GCS report stating that the sapphires have no indications of heat treatment. Report number 5776-3794, dated 25 November 2015.

天然無經加熱處理藍寶石配鑽石手鏈

鑽石及藍寶石分別共重約24.60及14.50克拉，長度17.5厘米，附AGL及GCS證書





609

A FINE SAPPHIRE AND DIAMOND RING

The oval-cut sapphire, weighing 13.13 carats, within a four-claw setting, between triangular-cut diamond shoulders, *diamonds approximately 2.30 carats total, ring size 5¾*

HK\$1,300,000 - 1,500,000

US\$170,000 - 190,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the sapphire has no indications of heat treatment and originates from Burma (Myanmar). Report number CS 59400, dated 18 March 2014.

13.13克拉天然無經加熱處理緬甸藍寶石配鑽石戒指
鑽石共重約2.30克拉,戒指尺寸5¾,附AGL證書

Provenance:

Previously purchased by an Asian private collector at Bonhams Hong Kong, Fine Jewellery and Jadeite auction on 3 June 2015, sale number 22885, Lot 604, for HK\$1,240,000.

來源：

曾於2015年6月3日在香港邦瀚斯精美珠寶及翡翠拍賣售出，由一位亞洲私人藏家購得，成交價為港幣1,240,000，拍賣編號22885，拍品604。

610



611



610^Y

A CONCH PEARL AND DIAMOND RING

The oval-shaped conch pearl, measuring 12.2 x 9.7 x 8.5mm, within a pavé-set brilliant-cut diamond surround of bombé design, *diamonds approximately 1.65 carats total, ring size 5½*

HK\$150,000 - 200,000

US\$19,000 - 26,000

海螺珠配鑽石戒指
鑽石共重約1.65克拉,戒指尺寸5½

611

A COLOURED SAPPHIRE AND DIAMOND RING

The cushion-shaped 'Padparadscha' sapphire, weighing 13.38 carats, within a four-claw setting between stepped shoulders highlighted with brilliant-cut diamonds, *ring size 7¼*

HK\$450,000 - 650,000

US\$57,000 - 83,000

Accompanied by a SSEF report stating that the 'Padparadscha' sapphire has no indications of heat treatment and originates from Ceylon (Sri Lanka). Report number 102900, dated 20 September 2018.

Accompanied by an AGL (American Gemological Laboratories) report stating that the 'Padparadscha' sapphire has no indications of heat treatment and originates from Ceylon (Sri Lanka). Report number 1094791, dated 5 September 2018.

Accompanied by a GIA report stating that the 'Padparadscha' sapphire has no indications of thermal treatment and originates from Ceylon (Sri Lanka). Report number 2193314486, dated 16 May 2018.

13.38克拉天然無經加熱處理斯里蘭卡帕德瑪剛玉配鑽石戒指
戒指尺寸7¼,附SEEF, AGL及GIA證書



612

**A PAIR OF NATURAL PEARL AND DIAMOND PENDENT
EARRINGS, BY G.PETOCHI**

Each drop-shaped natural pearl, measuring approximately 10.8 - 10.7 x 16.0mm and 11.1 - 11.0 x 17.0mm, to an old brilliant and single-cut diamond cap and surmount, *diamonds approximately 1.75 carats total, drops detachable, length 4.0cm*

HK\$350,000 - 450,000

US\$45,000 - 57,000

Accompanied by a SSEF report stating that the drop-shaped pearls are natural and of saltwater origin, the tip of one has been sawn and glued. Report number 99294, dated 5 April 2018.

天然珍珠配鑽石耳環,G.Petochi
鑽石共重約1.75克拉,珍珠約10.8 - 10.7 x 16.0毫米及11.1 - 11.0 x 17.0毫米,附SEEF證書



613



614



613

AN EMERALD AND DIAMOND CLUSTER RING

The step-cut emerald, weighing 4.35 carats, within a marquis and pear-shaped diamond surround, accented by brilliant-cut diamonds to the hoop, *diamonds approximately 4.00 carats total, ring size 6¾*

HK\$750,000 - 1,500,000

US\$96,000 - 190,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the emerald has no indications of clarity enhancement and originates from Colombia. Report number 1096329, dated 22 October 2018.

Accompanied by a GRS report stating that the emerald has no indications of clarity enhancement and originates from Colombia. Report number GRS2018-048551, dated 17 April 2018.

Also accompanied by a GRS appendix stating that the vividly saturated emerald is reminiscent of the legendary colours found in the Muzo mines, commonly known in the trade as "Old Mine" emeralds.

4.35克拉天然無經處理哥倫比亞祖母綠配鑽石戒指
鑽石共重約4.00克拉,戒指尺寸6¾,附AGL證書,GRS證書及附件

614

A FINE PAIR OF EMERALD AND DIAMOND PENDENT EARRINGS

The step-cut emeralds, weighing 4.48 and 3.91 carats, each within a double four-claw setting surrounded by pear and marquis-cut diamonds, suspended from a cluster surmount set with brilliant, pear and marquis-cut diamonds, *diamonds approximately 9.50 carats total, length 3.6cm*

HK\$1,300,000 - 2,300,000

US\$170,000 - 290,000

Accompanied by two AGL (American Gemological Laboratories) reports stating that the emeralds have no indications of clarity enhancement and originate from Colombia. Report number 1092645 and 1089672, dated 6 July 2018 and 21 February 2018.

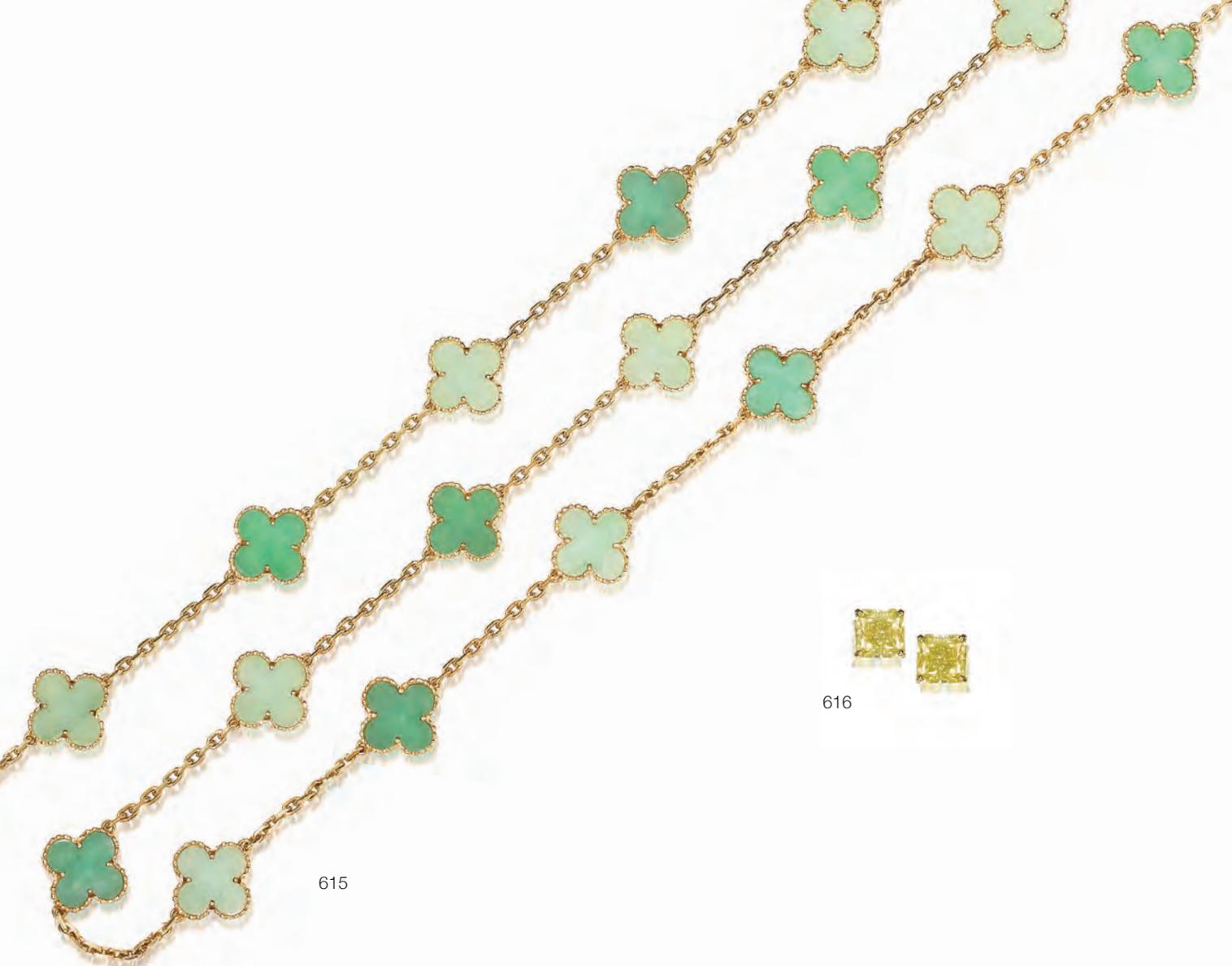
Accompanied by two GRS reports stating that the emeralds have no indications of clarity enhancement and originate from Colombia. Report number GRS2018-026627 and GRS2017-118451, dated 8 February 2018 and 16 November 2017. Plus two appendices referring to the emeralds as "Old Mine".

4.48及3.91克拉天然無經處理哥倫比亞祖母綠配鑽石耳環
鑽石共重約9.50克拉,附2份AGL及2份GRS證書





Lots 617 (ruby), 516, 517



615

616

615

A JADEITE 'ALHAMBRA' NECKLACE, BY VAN CLEEF AND ARPELS

Comprising a series of twenty clover-shaped, translucent and light green jadeite plaques, with ropetwist detail, *signed V.C.A., numbered, maker's marks, French assay marks, length 82.0cm*

HK\$150,000 - 200,000

US\$19,000 - 26,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 99103, dated 10 October 2018.

天然翡翠'Alhambra'項鍊,梵克雅寶
長度82.0厘米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

616

A PAIR OF FANCY COLOURED DIAMOND EARSTUDS, BY GRAFF

Each fancy intense yellow diamond, weighing 2.33 and 2.23 carats, within a four-claw setting, *signed Graff, numbered, length 0.7cm*

HK\$550,000 - 650,000

US\$70,000 - 83,000

Accompanied by two GIA reports stating that the diamonds are Fancy Intense Yellow colour and VS2 and VVS1 clarity. Report numbers 17462238 and 17462235, both dated 22 July 2008.

2.33及2.23克拉天然濃彩黃色VS2及VVS1淨度鑽石耳環,GRAFF各附GIA證書

617



618



617

A RUBY AND DIAMOND BRACELET, BY VAN CLEEF AND ARPELS, CIRCA 1965

The highly articulated bracelet set throughout with circular-cut rubies, intersected by diagonal rows of brilliant-cut diamonds, *diamonds approximately 5.90 carats total, rubies approximately 19.50 carats total, signed Van Cleef & Arpels, numbered, maker's mark, French assay mark, length 17.8cm*

HK\$280,000 - 380,000
US\$36,000 - 48,000

紅寶石配鑽石手鏈,梵克雅寶,約1965年代
鑽石及紅寶石共重約5.90及19.50克拉,手鏈長度17.8厘米

618

AN EMERALD AND DIAMOND RING

The step-cut emerald, weighing 4.14 carats, between pear-shaped diamond shoulders, *diamonds approximately 1.00 carat total, ring size 6½*

HK\$250,000 - 350,000
US\$32,000 - 45,000

Accompanied by a Gubelin report stating that the emerald has minor indications of clarity enhancement and originates from Colombia. Report number 18013060, dated 15 February 2018.

4.14克拉天然哥倫比亞祖母綠配鑽石戒指
鑽石共重約1.00克拉,戒指尺寸6½,附Gubelin證書



619

620

619

A DIAMOND RIVIÈRE NECKLACE

Designed as a highly articulated row of brilliant-cut diamonds, graduating to the centre, each within a four-claw setting, *diamonds approximately 23.60 carats total, length 40.6cm*

HK\$210,000 - 310,000
US\$27,000 - 40,000

鑽石項鍊
鑽石共重約23.60克拉,項鍊長度40.6厘米

620

A FANCY COLOURED DIAMOND AND DIAMOND RING

The step-cut fancy deep pink diamond, weighing 0.68 carats, within a two-tier surround of brilliant-cut diamonds, between similarly cut diamond shoulders, *ring size 6¼*

HK\$450,000 - 650,000
US\$57,000 - 83,000

Accompanied by a GIA report stating that the diamond is Fancy Deep Pink. Report number 11877096, dated 10 September 2013.

0.68克拉天然深彩粉紅色鑽石配鑽石戒指
戒指尺寸6¼,附GIA證書

Provenance:

Previously purchased by an Asian private collector at Bonhams London, Fine Jewellery auction on 20 April 2016, sale number 23401, Lot 62, for £45,000 (HK\$466,628).

來源：

曾於2016年4月20日在倫敦邦瀚斯精美珠寶拍賣售出，由一位亞洲私人藏家購得，成交價為英鎊45,000(港幣466,628)，拍賣編號23401，拍品62。

621



622



621

A DIAMOND AND COLOURED DIAMOND DRESS RING

Of Catherine Wheel design, the principal brilliant-cut diamond, weighing 3.07 carats, within a tiered surround of pear-shaped diamonds, some of pink tint, to a hoop pavé-set with brilliant-cut diamonds, *remaining diamonds approximately 4.30 carats total, ring size 5*

HK\$550,000 - 650,000

US\$70,000 - 83,000

Accompanied by a GIA report stating that the 3.07 carat diamond is D colour and VS2 clarity, with Excellent cut, polish, and symmetry and no fluorescence. Report number 3185173908, dated 11 September 2014.

3.07克拉天然D色VS2淨度鑽石配彩色鑽石戒指
其餘鑽石共重約4.30克拉,戒指尺寸5,附GIA證書

622

A FANCY COLOURED DIAMOND, DIAMOND AND SAPPHIRE DRESS RING

The oval-cut fancy deep brownish yellowish orange diamond, weighing 5.34 carats, within a four-claw setting, surrounded by a delicately curved, shield-shaped plaque, pavé-set with brilliant-cut diamonds and circular-shaped sapphires of various hues, extending to the shoulders, *sapphires approximately 2.80 carats total, ring size 6*

HK\$680,000 - 880,000

US\$87,000 - 110,000

Accompanied by a GIA report stating that the diamond weighing 5.34 carats is natural fancy deep brownish yellowish orange colour and VVS2 clarity. Report number 2175773558, dated 5 August 2016.

5.34克拉天然深彩棕黃橙色VVS2淨度鑽石配鑽石及彩色剛玉戒指
彩色剛玉共重約2.80克拉,戒指尺寸6,附GIA證書





623

**A JADEITE 'HULU', SAPPHIRE AND DIAMOND NECKLACE,
EARRING, AND RING SUITE**

The necklace composed of nine matching translucent jadeite 'Hulu' of rich bright emerald green colour, accented by marquise, pear and brilliant-cut diamonds, embellished with yellow sapphires, completed by a bar-link chain, the pair of earrings and ring en suite, *diamonds approximately 6.50 carats total, the largest jadeite on the necklace measuring 13.1 x 8.9 x 2.6mm, ring 12.0 x 9.3 x 3.2mm and earrings 12.3 x 9.8 x 3.4mm, lengths: necklace 45.0cm, earrings 2.7cm, ring size 6¾ (3)*

HK\$450,000 - 600,000

US\$57,000 - 77,000

Accompanied by three Hong Kong Jade & Stone Laboratory reports stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 176388, SJ 176389, and SJ 176390, all dated 10 October 2018.

天然翡翠'葫蘆'配黃色剛玉及鑽石項鍊,耳環及戒指套裝
鑽石共重約6.50克拉,最大翡翠13.1 x 8.9 x 2.6毫米,戒指12.0 x 9.3 x 3.2毫米,耳環12.3 x 9.8 x 3.4毫米,項鍊長度45.0厘米,戒指尺寸6¾,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉





624

A COLOURED DIAMOND AND DIAMOND RING

The step-cut faint pink diamond, weighing 7.01 carats, within a double four-claw setting, between shield-shaped diamond shoulders, to a plain hoop, *diamonds approximately 1.00 carat total, ring size 5¾*

HK\$1,800,000 - 2,500,000

US\$230,000 - 320,000

Accompanied by a GIA report stating that the 7.01 carat diamond is Faint Pink colour and SI1 clarity. Report number 6305333700, dated 6 September 2018.

7.01克拉天然微粉紅色SI1淨度鑽石配鑽石戒指
鑽石共重約1.00克拉,戒指尺寸5¾,附GIA證書



625



626

625

A SAPPHIRE AND DIAMOND CLUSTER RING

The cushion-shaped sapphire, weighing 2.55 carats, within a four-claw setting and a halo of brilliant-cut diamonds, extending to the shoulders, *French assay marks, ring size 6*

HK\$300,000 - 400,000

US\$38,000 - 51,000

Accompanied by a SSEF report stating that the sapphire has no indications of heat treatment and originates from Kashmir. Report number 92079, dated 30 May 2017.

Accompanied by a Gubelin report stating that the sapphire has no indications of heat treatment and originates from Kashmir. Report number 17040223, dated 3 May 2017.

2.55克拉天然無經加熱處理喀什米爾藍寶石配鑽石戒指
戒指尺寸6,附SSEF及Gubelin證書

626

A RUBY AND DIAMOND BRACELET, BY M GÉRARD, CIRCA 1980

The articulated bracelet set with eight oval-cut rubies, each within a brilliant-cut diamond surround, connected by pairs of brilliant-cut diamonds, *diamonds approximately 8.10 carats total, rubies approximately 18.00 carats total, length 17.8cm*

HK\$350,000 - 450,000

US\$45,000 - 57,000

Accompanied by a GRS report stating that the eight rubies have no indications of thermal treatment, are 'pigeon's blood' red to vivid red in colour and originate from Burma (Mogok, Myanmar). Report number GRS2017-087174, dated 24 August 2017.

Also accompanied by a Gubelin report. Please refer to the Jewellery Department for further details.

紅寶石配鑽石手鍊, M. Gérard, 約1980年代
鑽石及紅寶石分別共重約8.10及18.00克拉, 長度17.8厘米, 附Gubelin及GRS證書



(Incandescent light)

(Daylight)

627

A FINE ALEXANDRITE CHRYSOBERYL AND DIAMOND PENDANT

The triangular-shaped alexandrite chrysoberyl, weighing 9.17 carats, suspended from an elongated baguette-cut diamond, weighing 1.41 carats, pendant length 2.5cm

HK\$950,000 - 1,200,000
US\$120,000 - 150,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the alexandrite has no indications of heat treatment, changes from Blue-Green to Red-Purple colour, has a prominent degree and excellent quality of colour-change, and originates from Brazil. Report number 1095029, dated 30 August 2018.

Accompanied by a photocopy of a Gubelin report stating that the 9.17 carat alexandrite chrysoberyl displays a pronounced colour-change and originates from Brazil. Report number 0309531, dated 8 October 2003.

Also accompanied by a GIA report stating that the 1.41 carat diamond is G colour and Internally Flawless clarity. Report number 6197363560, dated 14 May 2018.

9.17克拉天然無經加熱處理巴西亞歷山大石配1.41克拉天然G色內部無瑕鑽石吊墜,附AGL證書,Gubelin證書複印件及GIA證書





628

A FINE SAPPHIRE AND DIAMOND RING, BY BULGARI

The oval-cut sapphire, weighing 12.00 carats, within a double four-claw setting, between shield-shaped diamond shoulders, *diamonds approximately 1.80 carats total, signed Bulgari, ring size 5¼*

HK\$1,900,000 - 2,500,000

US\$240,000 - 320,000

Accompanied by a SSEF report stating that the sapphire has no indications of thermal treatment and originates from Burma (Myanmar). Report number 92363 dated 29 May 2017.

Accompanied by an AGL (American Gemological Laboratories) report stating that the sapphire has no indications of heat treatment and originates from Burma (Myanmar). Report number CS 1074321, dated 28 April 2016.

12.00克拉天然無經加熱處理緬甸藍寶石配鑽石戒指,寶格麗鑽石共重約1.80克拉,戒指尺寸5¼,附SSEF及AGL證書





629

**A FINE PAIR OF EMERALD AND COLOURED DIAMOND
EARRINGS**

Each step-cut emerald, weighing 2.59 and 2.43 carats, set within a four double-claw setting and a surround of brilliant-cut diamonds of yellow tint, *length 1.2cm*

HK\$1,500,000 - 2,000,000

US\$190,000 - 260,000

Accompanied by two AGL (American Gemological Laboratories) reports stating that the emeralds have no indications of clarity enhancement and originate from Colombia. Report numbers 1093756 and 1093757, dated 2 and 18 July 2018.

2.59及2.43克拉天然無經處理哥倫比亞祖母綠配彩色鑽石耳環
各附AGL證書





630

A JADEITE AND DIAMOND RING AND EARRING SUITE

The ring set with a highly translucent jadeite cabochon of rich emerald green colour, within a pear and brilliant-cut diamond surround, to bifurcated diamond-set shoulders; the pair of earrings en suite, *diamonds approximately 8.85 carats total, the selected jadeite measuring 19.2 x 15.0 x 5.7mm and 15.4 x 13.5 x 6.0mm, ring size 6½, earring length 4.0cm (2)*

HK\$4,200,000 - 6,000,000

US\$540,000 - 770,000

Accompanied by two Hong Kong Jade & Stone Laboratory reports stating that the natural colour fei cui (jadeite jade) has no resin detected. Report numbers KJ 99093, dated 10 October 2018 and KJ 96740 and KJ 96741, dated 6 October 2017.

天然翡翠配鑽石戒指及耳環套裝

鑽石共重約8.85克拉,翡翠約19.2 X 15.0 x 5.7及15.4 x 13.5 x 6.0毫米,戒指尺寸6½,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



631

632 (Partially Illustrated)

631

A DIAMOND THREE-STONE RING

The step-cut diamond, weighing 4.09 carats, within a four-claw setting between similarly cut diamonds, weighing 0.93 and 0.90 carat, *ring size 5¾*

HK\$580,000 - 850,000

US\$74,000 - 110,000

Accompanied by a GIA report stating that the 4.09 carat diamond is F colour and VS1 clarity. Report number 11134428, dated 10 October 2018.

Accompanied by two GIA reports stating that the 0.93 and 0.90 carat diamonds are D and E colour and VS1 clarity respectively. Report numbers 11690533 and 11690560, dated 17 September 2001.

4.09克拉天然F色VS1淨度鑽石配0.93及0.90克拉天然D及E色VS1淨度鑽石戒指
戒指尺寸5¾,各附GIA證書

632

A DIAMOND NECKLACE AND BRACELET COMBINATION

Designed as emerald, brilliant, pear, marquis, oval, heart and triangular-cut diamond charms, weighing 18.68 carats, suspended from a bracelet and necklace of brilliant-cut diamonds, collet-set throughout, *remaining diamonds approximately 10.70 carats total, neckchain detachable to become a charm bracelet, lengths: necklace 37.5cm, bracelet 18.2cm (2)*

HK\$600,000 - 800,000

US\$77,000 - 100,000

Accompanied by nine GIA reports stating that the 2.38 to 1.90 carat diamonds are D to G colour and VVS2 to SI2 clarity. Reports dated 3 November 2017 to 7 November 2017.

鑽石項鍊手鏈組合

9顆鑽石共重18.68克拉,其餘鑽石共重約10.70克拉,項鍊長度37.5厘米,手鏈長度18.2厘米,附9份GIA證書

633



633

A COLOURED SAPPHIRE AND DIAMOND RING

The cushion-shaped 'Padparadscha' sapphire, weighing 7.27 carats, within a double tiered surround of heart and pear-shaped diamonds, the shoulders pavé-set with brilliant-cut diamonds, *diamonds approximately 4.90 carats total, ring size 6*

HK\$350,000 - 450,000

US\$45,000 - 57,000

Accompanied by a GRS report stating that the 'Padparadscha' sapphire is orange-pink colour, has no indications of thermal treatment and originates from Ceylon (Sri Lanka). Report number GRS2015-098772, dated 21 September 2015.

7.27克拉天然無經加熱處理斯里蘭卡帕德瑪剛玉配鑽石戒指
鑽石共重約4.90克拉,戒指尺寸6,附GRS證書

634



634

A RUBY AND DIAMOND RING

The oval-cut ruby, weighing 4.00 carats, within a four-claw setting, between stepped baguette-cut diamond shoulders, *ring size 6¾*

HK\$450,000 - 650,000

US\$57,000 - 83,000

Accompanied by a SSEF report stating that the ruby has no indications of heat treatment and originates from Burma (Myanmar). Report number 77022, dated 22 October 2014.

4.00克拉天然無經加熱處理緬甸紅寶石配鑽石戒指
戒指尺寸6¾,附SEEF證書

Provenance:

Previously purchased by an Asian private collector at Bonhams London, Fine Jewellery auction on 24 September 2015, sale number 22642, Lot 122, for £50,000 (HK\$ 518,476).

來源：

曾於2015年9月24日在倫敦邦瀚斯精美珠寶拍賣售出，由一位亞洲私人藏家購得，成交價為英鎊50,000 (港幣518,476)，拍賣編號22642，拍品122。



635

635

A COLOURED DIAMOND AND DIAMOND RING AND EARRING SUITE

The ring set with a radiant-cut light pink diamond, weighing 1.69 carats, within a surround of heart, marquise and pear-shaped diamonds highlighted by brilliant-cut diamonds of pink tint, the gallery and hoop similarly set with brilliant-cut diamonds; the pair of earrings en suite, each set with a radiant-cut light pink diamond, weighing 1.09 and 1.00 carats, *remaining colored diamonds and diamonds approximately 10.00 carats total, earring length 2.0cm, ring size 6 (2)*

HK\$900,000 - 1,200,000
US\$110,000 - 150,000

Accompanied by three GIA reports stating that the 1.69, 1.09 and 1.00 carat diamonds are Light Pink colour and SI1, Internally Flawless and VS2 clarity respectively. Report numbers 1179378913, 2146200542 and 5156178332, dated 17 June 2014, 5 December 2012 and 1 July 2013.

1.69克拉天然淡粉紅色SI1淨度鑽石配鑽石戒指及1.09及1.00克拉天然淡粉紅色內部無瑕及VS2淨度鑽石配鑽石耳環套裝
其餘鑽石共重約10.00克拉,戒指尺寸6,附3張GIA證書

636



636

A SAPPHIRE AND DIAMOND RING, BY CODORNIU

The cushion-shaped sapphire, weighing 6.01 carats, between triangular-cut diamond shoulders, *diamonds approximately 1.30 carats total, ring size 5¾*

HK\$500,000 - 800,000
US\$64,000 - 100,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the sapphire has no indications of thermal treatment and originates from Burma (Myanmar). Report number CS 36241, dated 22 April 2003.

Accompanied by a Gubelin report stating that the sapphire has no indications of thermal treatment and originates from Burma (Myanmar). Report number 15105202, dated 26 October 2015. Also accompanied by a Gubelin Information Sheet on the rarity of unheated sapphires.

6.01克拉天然無經加熱處理緬甸藍寶石配鑽石戒指, Codorniu 鑽石共重約1.30克拉,戒指尺寸5¾,附AGL及Gubelin證書



637



638

637

A PAIR OF RUBY AND DIAMOND PENDENT EARRINGS

Each earring set with seven oval-cut rubies, highlighted to the centre and within a frame of brilliant-cut diamonds, all suspended from a surmount set with similarly cut diamonds and a ruby, *diamonds approximately 2.05 carats total, rubies approximately 14.15 carats total, length 4.1cm*

HK\$750,000 - 950,000

US\$96,000 - 120,000

Accompanied by a SSEF report stating that the rubies are of 'pigeon blood red' colour, have no indications of heat treatment and originate from Burma (Myanmar). Report number 87736, dated 20 September 2016.

Accompanied by a Lotus Report stating that the rubies are of 'pigeon blood red' colour and have no indications of thermal treatment and originate from Burma (Myanmar). Report number 7088-8594, dated 5 September 2016.

天然無經加熱處理緬甸'鴿血紅'紅寶石配鑽石耳環
鑽石及紅寶石分別共重約2.05及14.15克拉,附SSEF及Lotus證書

638

A RUBY AND DIAMOND CLUSTER RING

The oval-cut ruby, weighing 4.24 carats, within a four-claw setting and surrounded by cushion-shaped diamonds, accented by circular-cut rubies, *diamonds approximately 3.10 carats total, ring size 6½*

HK\$880,000 - 1,200,000

US\$110,000 - 150,000

Accompanied by a Gubelin report stating that ruby has no indications of heat treatment and originates from Burma (Myanmar). Report number 16065127, dated 20 June 2016. Plus two Information Sheets entitled 1) Rubies From Mogok, Burma and 2) Unheated Rubies.

4.24克拉天然無經加熱處理緬甸紅寶石配鑽石戒指
鑽石共重約3.10克拉,戒指尺寸6½,附Gubelin證書及2份附件



639



640

639

A RUBY AND DIAMOND CLUSTER RING

The cushion-shaped ruby, weighing 3.49 carats, within a four-claw setting and a surround of hexagonal-shaped diamonds, the shoulders highlighted with brilliant-cut diamonds, *diamonds approximately 9.85 carats, ring size 6*

HK\$950,000 - 1,200,000

US\$120,000 - 150,000

Accompanied by a SSEF report stating that the ruby has no indications of heat treatment and originates from Burma (Myanmar). Report number 81912, dated 25 September 2015.

3.49克拉天然無經加熱處理緬甸紅寶石配鑽石戒指
鑽石共重約9.85克拉,戒指尺寸6,附SEEF證書

640

A RUBY AND DIAMOND BRACELET, BY ALEXANDRE REZA

The eleven heart-shaped diamonds, weighing 0.82 - 1.09 carats, each within an undulating surround of oval-cut rubies, highlighted each side with brilliant-cut diamonds, *diamonds approximately 13.90 carats total, rubies approximately 102.00 carats total, signed Reza, French assay mark, length 18.5cm*

HK\$600,000 - 800,000

US\$77,000 - 100,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the rubies have no indications of heat treatment and originate from Burma (Myanmar). Report number 8088514, dated 24 September 2018.

Accompanied by eleven GIA reports stating the diamonds range from D-F colour and Internally Flawless to VS1 clarity.

天然無經加熱處理緬甸紅寶石配鑽石手鏈, Alexandre Reza
鑽石及紅寶石分別共重約13.90及102.00克拉,鑽石1.09-0.82克拉,顏色D-F,淨度IF-VS1,長度18.5厘米,附AGL及11份GIA證書



(Incandescent light)

(Daylight)

641

AN IMPRESSIVE ALEXANDRITE CHRYSOBERYL AND DIAMOND RING

The cushion-shaped alexandrite chrysoberyl, weighing 37.44 carats, within a brilliant-cut diamond surround, the gallery pavé-set with similarly cut diamonds, *diamonds approximately 4.20 carats total, numbered, ring size 6*

HK\$1,000,000 - 1,500,000
US\$130,000 - 190,000

Accompanied by a Gubelin report stating that the alexandrite has no indications of heat treatment. Report number 12097351, dated 26 September 2012.

Also accompanied by a GRS report with a Platinum Award stating that the alexandrite has no indications of thermal treatment, originates from Ceylon (Sri Lanka), and displays a very rare combination of size over 37.00 carats, good brilliancy and transparency and good colour-change. Report number GRS2012-092986, dated 12 September 2012.

37.44克拉天然無經處理斯里蘭卡亞歷山大石配鑽石戒指
 鑽石共重約4.20克拉,戒指尺寸6,附Gubelin及GRS證書,GRS附件說明
 此亞歷山大石非常稀有,因其重量超過37.00克拉,明亮度及透明度高,
 以及變色明顯

Provenance:

Previously purchased by an Asian private collector at Bonhams Hong Kong, Rare Jewels and Jadeite auction on 1 June 2016, sale number 23346, Lot 553, for HK\$1,360,000.

來源：

曾於2016年6月1日在香港邦瀚斯珍罕珠寶及翡翠拍賣售出，由一位亞洲私人藏家購得，成交價為港幣1,360,000，拍賣編號23346，拍品553。

Kashmir Sapphires

First discovered in the late 1870s/early 1880s in the acutely inhospitable snow-clad Himalayan hills of north-western India, the sapphire mines were worked intensively night and day through the less inclement summer months until the mines were largely exhausted by the late 1880s.

Although sporadic mining continued until the late 1920s/early 1930s, the initial yields of the 1880s were never repeated. Legend has it that the finest stones were all brought to the Maharajah who stored them in the Kashmir State Treasury and stories abound of sapphires the size of polo balls being closely guarded within the Treasury walls.

Kashmir sapphires display a vivid velvety blue hue which is unique to sapphires from this region. This exquisite colour, combined with their rarity and scarcity mean that they are highly prized among collectors and connoisseurs alike.

喀什米爾藍寶石

在1870年代末80年代初，於印度西北部一個極其荒涼的喜馬拉雅山脈中發現藍寶石礦區，在夏季較少惡劣天氣下日夜被不停地開採，直到19世紀80年代後期礦區基本已經被耗盡。

儘管零星採礦一直持續到1920至30年代初期，但1880年代開採初期時的盛產光輝歲月已一去不復返。據傳說，最好的寶石都被獻給印度大君，它們如馬球般大的比比皆是，全都被存放在守衛森嚴的喀什米爾國家財政部。

喀什米爾藍寶石呈現天鵝絨般的艷麗藍色色調，是該產區藍寶石的獨特顏色。這種精緻的色彩，加上它們的稀有性和稀缺性，所以收藏家和鑑賞家都非常追捧。





642

A RARE SAPPHIRE AND DIAMOND RING

The step-cut sapphire, weighing 6.71 carats, within a four-claw setting, between stepped shoulders set with baguette-cut diamonds, to a plain hoop, *diamonds approximately 2.00 carats total, ring size 6*

HK\$2,200,000 - 2,800,000

US\$280,000 - 360,000

Accompanied by a SSEF report stating that the sapphire has no indications of thermal enhancement and originates from Kashmir. Report number 103029, dated 28 September 2018.

Accompanied by a Gubelin report stating that the sapphire has no indications of thermal enhancement and originates from Kashmir. Report number 18100037, dated 8 October 2018.

Also accompanied by a Gubelin Information Sheet stating that unheated sapphires of this size and quality are scarce.

6.71克拉天然無經加熱處理喀什米爾藍寶石配鑽石戒指
鑽石共重約2.00克拉,戒指尺寸6,附SEEF,Gubelin證書及Gubelin附件



Bulgari

Sotirios Voulgaris, the son of a Greek silversmith, moved to Rome in 1881 and 3 years later he established a jewellery House principally selling silverware. As success came, he opened more stores and widened his offering to include antique jewellery.

His sons Constantino and Giorgio joined the business at the turn of the century and with Giorgio travelling frequently to Paris where he was exposed to haute joaillerie, this influenced the direction the company took as he persuaded his father to take the high jewellery path, They hired Ubaldo Crescenzi, a Master Goldsmith who stayed with the House for over 40 years and who aided in making the creations for which the pre-eminent Italian jeweller is today known.

After Sotirio's death in 1932, the two sons galvanised their father's efforts and drove the business forward, beginning with the now-iconic Romanisation of the "U" to a "V" in their family name, which first appeared in 1934.

Setting trends and breaking ground became their signature as they were the first House to use cabochons while other jewellers only used faceted stones. Another hallmark was the bold assemblage of contrasting colours and stones: reds with greens, greens with blues... and juxtaposing semi-precious and precious gemstones.

The 1950s and 1960s are widely considered as the golden era for the House as the most extraordinary creations were made for global and Hollywood royalty who jostled at the door on the Via dei Condotti. Queen Soraya of Iran, Ingrid Bergmann and Sophia Loren joined Elizabeth Taylor whose husband famously quipped: "I taught [Taylor] beer, she taught me Bulgari".

Following the deaths of Giorgio and Constantino, the House remained in Bulgari family hands until LVMH added it to their stable in 2011, where it remains to this day.



寶格麗

Sotirios Voulgaris為希臘銀匠之子，於一八八一年移居羅馬，三年後開設珠寶品牌，主要售賣銀器。業務上軌道後，增設分店，並拓展至古董珠寶。

他的兒子Constantino Voulgaris及Giorgio Voulgaris在世紀之交加入，Giorgio經常往返巴黎，見識到高級珠寶的世界後，他說服父親改走高檔路線，對寶格麗的發展影響深遠。他們禮聘大師級金匠Ubaldo Crescenzi加入，在四十年間製作出無數經典之作，確立了尊崇的意大利珠寶品牌地位。

Sotirios Voulgaris於一九三二年去世後，兒子們承傳父親的事業，繼續發展。他們先將家族姓氏羅馬化，第一個字母由「U」改為「V」，並在一九三四年首次面世，成為品牌標誌。

他們以開創新趨勢見稱，率先運用弧面切割寶石而非刻面切割。另一標誌為拼配對比顏色及寶石種類，如紅配綠、綠配藍，與及半寶石及寶石之配搭。

上世紀五十及六十年代可說寶格麗的黃金時代，推出無數經典，皇室貴族及荷里活名流都爭相到羅馬Via dei Condotti的總店朝聖，由「伊朗公主」Soraya皇后、英格烈褒曼、蘇菲亞羅蘭到伊莉莎白泰萊都是擁躉。伊莉莎白泰萊的丈夫曾有名言：「我教她喝啤酒（beer），她教我欣賞寶格麗（Bulgari）！」

Constantino Voulgaris及Giorgio Voulgaris 過身後，寶格麗一直由家族經營，直至LVMH於2011年將之收歸旗下至今。





643

AN EXCEPTIONAL DIAMOND NECKLACE AND EARRING SUITE, BY BULGARI

The articulated necklace set with sixteen oval-cut diamonds, weighing 40.08 carats total, each within a four-claw setting highlighted to each side with pairs of fancy-cut diamonds, connected by undulating links pavé-set with brilliant-cut diamonds, the pair of earrings en suite, each set with an oval-cut diamond, weighing 2.12 and 2.06 carats, remaining diamonds approximately 30.25 carats total, both signed Bulgari, necklace inner circumference 39.5cm, earring length 1.9cm, original case (2)

HK\$4,700,000 - 6,700,000
US\$600,000 - 850,000

Accompanied by twelve GIA reports stating that the diamonds are G-I colour, IF-SI1 clarity. Reports dated 27 April 1995 to 28 May 1997.

Accompanied by an IGI report stating that the 2.01 carat diamond is H colour, VS1 clarity. Report number 2670107, dated 21 April 1997.

鑽石項鍊及耳環套裝,寶格麗
 項鍊16顆鑽石重40.08克拉,由2.01至3.36克拉,顏色G-H,淨度IF-SI1,耳環2顆鑽石分別重2.12及2.06克拉,顏色G及I,淨度SI1及IF,其餘鑽石共重約30.25克拉,項鍊內圍39.5厘米,附原裝盒,附12份GIA證書及1份IGI證書





644

AN IMPRESSIVE EMERALD AND DIAMOND DRESS RING

The oval-cut emerald, weighing 21.96 carats, within a four double-claw setting and a two tier surround of marquise-cut diamonds, accented by brilliant-cut diamonds on the gallery and shoulders, *diamonds approximately 6.15 carats total, ring size 6¾*

HK\$2,300,000 - 3,300,000

US\$290,000 - 420,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the emerald has indications of minor clarity enhancement and originates from Colombia. Report number 1091794, dated 18 April 2018.

Accompanied by a GRS report stating that the emerald is vivid green colour, has indications of insignificant clarity enhancement and originates from Colombia. Report number GRS2017-118653, dated 21 November 2017.

21.96克拉天然哥倫比亞祖母綠配鑽石戒指
鑽石共重約6.15克拉,戒指尺寸6¾,附AGL及GRS證書

Colombia

Historically, Colombia has produced the best emeralds in the world and in years gone by accounted for 70 – 90% of global emerald production. Today, other locations such as Brazil and Zambia account for around 40% of global production, which leaves Colombia and its two major mining districts – Muzo and Chivor – still accounting for two thirds of global emerald production.

Most of the emerald mining takes place to the east and northeast of Bogotá, on the eastern ridge of the Andes Mountains that run north-south the entire length of the country.

哥倫比亞

從歷史上看，哥倫比亞出產世界上最好的祖母綠，並在過去幾年裡佔全球祖母綠產量的70-90%。如今，巴西和贊比亞等其他地區約佔全球祖母綠產量的40%，其中哥倫比亞兩個主要礦區--Muzo和Chivor - 仍佔全球祖母綠產量的三分之二。

大部分祖母綠採礦於波哥大東部和東北部，位於橫跨該國南北的安第斯山脈東部山脊。





645

AN EXCEPTIONAL RUBY AND DIAMOND RING

The oval-cut ruby, weighing 4.02 carats, within a four-claw setting and a surround of brilliant-cut diamonds, extending to the shoulders, *diamonds approximately 3.35 carats total, ring size 5¾*

HK\$4,800,000 - 6,800,000
US\$610,000 - 870,000

Accompanied by a SSEF report stating that the ruby is 'pigeon blood red' colour, has no indications of clarity enhancement and originates from Burma (Myanmar). Report number 102866, dated 20 September 2018.

Accompanied by a Gubelin report stating that the ruby is 'pigeon blood red' colour, has no indications of clarity enhancement and originates from Burma (Myanmar). Report number 18027074, dated 28 February 2018. Also accompanied by a Gubelin Information Sheet on the rarity of unheated rubies.

Accompanied by ten GIA reports stating that all ten diamonds weigh 0.30 carat and are all D colour and VVS1 clarity. Reports dated 11 April to 9 August 2018.

4.02克拉天然無經加熱處理緬甸'鴿血紅'紅寶石配鑽石戒指
鑽石共重約3.35克拉,戒指尺寸5¾,附SSEF證書,Gubelin證書及10份
GIA證書

Pigeon's Blood

The term comes most appropriately from Burma, home to what are considered to be the finest ruby specimens on earth and where local miners have, for generations, compared the most vivid red examples to the first drops of blood from a freshly-killed pigeon.

This vernacular description was picked up by the trade, who also reserved it for the very best-in-class coloured rubies and it subsequently appeared on a certificate for the first time in 1996 (issued by the Swiss Laboratory GRS). Since this date, it has been adopted by most other major laboratories.

Being attributed the fabled "pigeon's blood" suffix by a laboratory confers on a stone the highest pedigree and makes it significantly more desirable in the market.

鴿血紅

這個詞源於緬甸最為恰當不過，因緬甸被公認是地球上出產最優質紅寶石的所在地，當地的礦工代代相傳，將最艷麗的紅色比作剛被屠宰鴿子的第一滴血。

這用語後來為寶石業界所用，專用於描述最優質紅寶石之顏色，此用語隨後於1996年首次出現於證書上（由瑞士驗證所GRS發出）。其後，也被其他大多數主要驗證所採用。

若被驗證所評定顏色為傳說中的鴿血紅，則肯定了紅寶石的顏色最為優越，會使其在市場上顯得更為優勢。





646

A FINE SAPPHIRE AND DIAMOND RING

The step-cut sapphire, weighing 5.02 carats, between tapered baguette and bullet-shaped diamond shoulders, *diamonds approximately 1.20 carats total, maker's mark, ring size 5¼*

HK\$2,500,000 - 3,500,000

US\$320,000 - 450,000

Accompanied by a SSEF report stating that the sapphire has no indications of heat treatment and originates from Kashmir. Report number 85940, dated 18 May 2016.

Accompanied by a Gubelin report stating that the sapphire has no indications of heat treatment and originates from Kashmir. Report number 16060103, dated 22 June 2016.

5.02克拉天然無經加熱處理喀什米爾藍寶石配鑽石戒指
鑽石共重約1.20克拉,戒指尺寸5¼,附SEEF及Gubelin證書





647

AN EXCEPTIONAL JADEITE BANGLE

The highly translucent circular jadeite bangle of intense to bright emerald green colour throughout, *the outer, inner diameter and thickness measuring 76.8 x 55.2 x 10.7mm*

HK\$7,500,000 - 10,000,000

US\$960,000 - 1,300,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 99092, dated 10 October 2018.

天然翡翠手鐲

手鐲外直徑,內直徑及厚度分別約76.8 x 55.2 x 10.7毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉





648

A FINE DIAMOND SINGLE-STONE RING, BY HARRY WINSTON, CIRCA 1955

The pear-shaped diamond, weighing 5.04 carats, between tapered baguette-cut diamond shoulders, *signed Winston, ring size 5½, original case*

HK\$2,000,000 - 3,000,000
US\$260,000 - 380,000

Accompanied by a GIA report stating that the 5.04 carat diamond is D colour and Internally Flawless clarity, with Excellent polish and symmetry and no fluorescence. Report number 41061, dated 24 January 2017.

Also accompanied by a GIA type classification letter, dated 24 January 2017, stating that the diamond is Type IIa, therefore chemically pure.

5.04克拉天然D色內部無瑕淨度Type IIa鑽石配鑽石戒指,海瑞溫斯頓,約1955年代
戒指尺寸5½, 附GIA證書及GIA分級信

Harry Winston

Born in New York in 1896 and following the premature death of his mother, Harry was brought up assisting his father in his small jewellery store. Legend has it that at the age of 12 the young Harry identified an emerald in a pawn shop and after purchasing it for 25 cents, sold it 2 days later for \$800.

He continued trading stones and by the age of 19 had saved enough money to establish his own business resetting centre stones of estate jewellery.

His name and reputation grew, and in 1932 he founded Harry Winston Inc. An empire was born as stars and royalty flocked to the man appropriately called the “King of Diamonds”.

Commissions rolled in and over the next 40 years, some of the world’s most renowned gems including the “Hope”, “Taylor-Burton” “Jonker” and “Star of the East” all passed through his hands. On his death in 1978, the business passed to his two sons who subsequently sold it and today the business is owned by the Swatch Group.

海瑞溫斯頓

Harry Winston於1896年出生於紐約，母親早逝，自小在父親的小珠寶店幫忙。傳說他年僅12歲時，在當舖中發現一顆隱世祖母綠，不動聲色，以25美仙購入，兩日後以800美元賣出。

他以買賣寶石賺錢，到19歲時已儲到創業資本，於一九一六年成立Premier Diamond公司。他想到了購入遺產中的舊款珠寶，然後將寶石重新鑲於較入時耐看的設計中，非常成功。

隨著他聲名日增，在一九三二年將公司改名為海瑞溫斯頓。一個珠寶帝國就此誕生，明星及皇室貴族蜂擁而至，他也獲得「鑽石大王」的美譽。委約紛紛而至，接下來四十年，「希望之星」、「泰萊一巴頓」、「Jonker」及「東方之星」等傳奇鑽石都曾由他經手。一九七八年過身時，兩個兒子接手業務，其後出售，現在海瑞溫斯頓由Swatch集團擁有。





649

AN EXCEPTIONAL COLOURED DIAMOND AND DIAMOND RING, BY CARTIER

The step-cut fancy vivid yellow diamond, weighing 5.64 carats, between step-cut diamond shoulders, *remaining diamonds approximately 2.00 carats total, signed Cartier, numbered, ring size 5¾*

HK\$3,000,000 - 4,000,000

US\$380,000 - 510,000

Accompanied by a GIA report stating that the diamond is Fancy Vivid Yellow colour and Internally Flawless clarity. Report number 10909860, dated 21 August 2018.

Accompanied by two GIA reports stating that the 1.03 carat and 1.05 carat diamonds are both D colour and VVS2 clarity. Report numbers 6197556751 and 2191556604, both dated 6 August 2018.

Also accompanied by a photocopy of the original Cartier receipt from the Cartier boutique at 2 East 52nd Street, New York, NY 10022, showing a purchase amount of US\$583,000 (HK\$4,550,000). Receipt number 7235892, dated 21 March 2001.

5.64克拉天然艷彩黃色內部無瑕淨度鑽石配鑽石戒指,卡地亞其餘鑽石共重約2.00克拉,戒指尺寸5¾,附3份GIA證書及卡地亞收據複印本



Cartier

In 1847, seeing an opportunity, Louis-François Cartier took over the jewellery workshop where he had trained as an apprentice, transforming it into a retail entity. With his eye for design and keeping a close eye on the fashion trends of the day, he grew the business for nearly 30 years until his son Alfred came of age and took over the business in 1874. Alfred's international outlook prompted the House to exhibit in London, thereby gaining exposure to a new and different clientele from their Parisian regulars.

In 1898, Alfred's eldest son Louis joined his father and the business was renamed "Alfred Cartier et Fils" (Alfred Cartier & Son) and one year later they moved the business just off Place Vendôme to 13 Rue de la Paix, where they remain to this day.

A London opening in 1902 with Louis' brother Jacques heading it up heralded the beginning of the international expansion and shortly afterwards, the third brother Pierre moved to New York to establish the US entity and with these new satellites came new clients. By 1910, Cartier had Royal Warrants from around the globe: King Edward VII, Tsar Nicholas II, King Carlos of Portugal, to name but a few.

Their philosophy of "Divide and Conquer" served the family well as each brother carved out a loyal clientele in their respective markets and Cartier rose to become the pre-eminent jeweller in the world based on the combination of strong, often groundbreaking designs, combined with uncompromising craftsmanship and iconic designs such as the Panthère, the Tutti Frutti and latterly the Love and Trinity collections.

The House remained in family hands until 1974 and now belongs to the Richemont Group and with the House now in its 171st year and with an unrivalled global presence, Cartier has ensured its continued success and relevancy generation after generation.

卡地亞

一八四七年，年輕的Louis-François Cartier接手他從前學師的珠寶工場，並開始銷售業務。他對設計及時尚趨勢獨具慧眼，令接著的三十年生意蒸蒸日上。一八七四年，兒子Alfred長大成人，極富國際視野的他，接班後將卡地亞帶到倫敦展出，在巴黎常客外開闢了全新客源。

一八九八年，Alfred長子Louis加入家族生意，卡地亞正名為「Alfred Cartier and Sons」，一年後由凡登廣場旁邊搬到和平街13號至今。

一九零二年，Louis的弟弟負責在倫敦開設分店，三弟Pierre也隨即移居紐約成立美國分公司，卡地亞的全球王國大事擴張，新客戶源源不絕。至一九一零年，卡地亞已經獲得英王愛德華七世、沙王尼古拉斯二世、葡萄牙的卡洛斯國王等多個皇家認證。

卡地亞的「分散合擊」策略極為成功，各地工場分別建立了忠誠的客戶群，同時凝聚為全球名氣。卡地亞以劃時代的設計、一絲不苟的精工見稱，Panthère Tutti Frutti、及近期的 Love與 Trinity系列已成為當代經典。

卡地亞已有171年歷史，至一九七四年一直以家族生意傳承，現為Richemont集團旗下一員，全球地位超然，歷久不衰。



650

AN EXCEPTIONAL DIAMOND AND COLOURED DIAMOND PENDANT NECKLACE, BY CARTIER

The pear-shaped diamond, weighing 5.93 carats, suspended from a similarly-cut vivid Orangy Yellow diamond weighing 2.55 carats and three brilliant-cut diamonds, two of yellow tint, all connecting to a brilliant diamond weighing 2.37 carats and curb-link neckchain highlighted with matching brilliant-cut diamonds, *remaining diamonds approximately 5.05 carats total, signed Cartier, numbered, maker's marks, French assay marks, pendant detachable, pendant length 4.9cm, neckchain length 38.1cm*

HK\$3,500,000 - 5,500,000
US\$450,000 - 700,000

Accompanied by a GIA report stating that 5.93 carat diamond is D colour and Internally Flawless clarity. Report number 2195149158, dated 25 July 2018.

Accompanied by a GIA report stating that 2.37 carat diamond is D colour and Internally Flawless clarity, with Excellent Cut, Polish, and Symmetry. Report number 2191570247, dated 10 August 2018.

Both accompanied by an appendix from GIA stating that the diamonds are Type Ila and therefore chemically pure.

Accompanied by a GIA report stating that the 2.55 carat diamond is Fancy Vivid Orangy Yellow colour. Report number 10601920, dated 2 March 2018.

5.93及2.37克拉天然D色內部無瑕Type Ila鑽石配2.55克拉艷彩橙黃色鑽石吊墜項鍊,卡地亞
其餘鑽石共重約5.05克拉,吊墜長度4.9厘米,項鍊長度38.1厘米,附3份GIA及2份Type Ila附件

D Internally Flawless Diamonds

A D Internally Flawless diamond is a true rarity in what is already a rarefied world. With fewer than 20% of all diamonds mined worldwide being of high enough quality to be used in jewellery, only a select few of these are of the whitest D colour. Of these, even fewer have no internal inclusions or flaws, thus allowing them to be classified as D Internally Flawless.

D色內部無瑕鑽石

D色內部無瑕鑽石在珍罕的鑽石世界中實屬罕有。因全球開採的鑽石中，只有不到20%的鑽石具有足夠條件用於珠寶，其中只有少數鑽石是最白的D色。而在這其中，不含任何內含物的淨度特徵更為少數，評為D色內部無瑕。





651

AN ELEGANT PAIR OF DIAMOND AND COLOURED DIAMOND PENDENT EARRINGS

Each pear-shaped diamond, weighing 3.13 and 3.29 carats, surmounted by a brilliant-cut diamond, weighing 0.90 carat, each highlighted by a cushion-shaped diamond of yellow tint, *length 2.9cm*

HK\$1,500,000 - 2,500,000

US\$190,000 - 320,000

Accompanied by a GIA report stating that the 3.13 carat diamond is D colour and Internally Flawless clarity, plus an appendix stating that the diamond is Type IIa, therefore chemically pure. Report number 6235445322, dated 24 August 2016.

Accompanied by a GIA report stating that the 3.29 carat diamond is D colour and Internally Flawless clarity, plus an appendix stating that the diamond is Type IIa, therefore chemically pure. Report number 1259460019, dated 12 April 2017.

Accompanied by two GIA reports stating that the 0.90 carat diamonds are D colour and Flawless clarity, with Excellent Cut, Polish, and Symmetry. Report number 1263677508 dated 5 September 2017 and 1253997669, dated 22 August 2017.

Also accompanied by two appendices from GIA stating that the 0.90 carat diamonds are Type IIa and therefore chemically pure.

3.13及3.29克拉天然D色內部無瑕Type IIa鑽石配0.90及0.90克拉天然D色無瑕鑽石耳環
附4份GIA證書及2份Type IIa附件

Type IIa Diamonds

Diamonds are classified into two groups based on the relative presence or absence of nitrogen. Type I diamonds contain nitrogen while Type II diamonds contain little if any nitrogen and are considered to be chemically pure. Type IIa diamonds make up less than 2% of all natural diamonds and show exceptional transparency.

Type IIa diamonds were first identified as originating from India – specifically from the fabled Golconda region – but have since been found across the world. Many famous diamonds such as the Cullinan and the Koh-i-Noor are Type IIa diamonds.

Type IIa 鑽石

基於氮的相對存在或不存在，將鑽石分為兩組。I型鑽石含有氮，而II型鑽石完全不含或含有極微量的氮，被認為是化學純淨。IIa型鑽石佔所有天然鑽石的不到2%，擁有非一般的透明度。

IIa型鑽石最初被認為源自印度 - 特別是來自傳說中的Golconda地區 - 但後來在世界各地被發現。許多著名的鑽石，如Cullinan和Koh-i-Noor，都是IIa型鑽石。





652

A FANCY COLOURED DIAMOND AND DIAMOND RING

The marquise-cut fancy intense blue diamond, weighing 1.45 carats, between pavé-set brilliant-cut diamond shoulders of crossover design, to a plain hoop, ring size 5¼

HK\$2,000,000 - 3,000,000

US\$260,000 - 380,000

Accompanied by a GIA report stating that the 1.45 carat diamond is Fancy Intense Blue colour and VVS1 (potential) clarity. Report number 6197670799, dated 27 September 2018.

1.45克拉天然濃彩藍色VVS1淨度(有潛在機會改善)鑽石配鑽石戒指戒指尺寸5¼,附GIA證書

Blue Diamonds

Blue diamonds are extremely rare and are becoming rarer, with production dwindling to just a few dozen per year. For the last 100 years, the major source has been the Cullinan Mine in South Africa, while historically, blue diamonds have been recovered in India's fabled Golconda mine which stopped producing diamonds over 300 years ago.

Depending on the amount of boron captured inside the carbon structure during the diamond's initial formation deep within the earth's mantle millions of years ago, the resulting diamond will appear from a pale sunny sky blue to a deep ocean blue, with the more boron-heavy saturated blue being far more difficult to find than a pale blue type.

France's King Louis XIV was one of the first known people to fall in love with blue diamonds and the first reference in history to a blue diamond pertains to the 145 carat blue diamond he bought in the 1660s which would one day become the 45 carat Hope Diamond (graded Deep Greyish Blue) that now resides in the Smithsonian Institution in Washington DC.

Today, the purest stones with no secondary or modifying colour are the most coveted and achieve the highest prices.

藍色鑽石

由於產量減少至寥寥可數，藍色鑽石越見珍稀。在過去的100年裡，主要礦源來自南非的庫裡南（Cullinan）礦，而歷史上，在印度的戈爾康達（Golconda）礦也曾發現藍色鑽石，但該礦在300多年前已停止開採鑽石。

數百萬年前鑽石在地幔深處初始形成時期，根據碳原子結構內硼元素的多少，鑽石會呈現出淡天藍色到深海洋藍色的色度，而其中有高飽和度硼的濃郁藍色比淺藍色相對更為難尋。

法國路易十四國王是首批愛上藍色鑽石的擁戴者，歷史上第一次提到的藍色鑽石便是他在1660年代購得的145克拉藍色鑽石，後來成為45克拉的希望鑽石（評定為深灰藍色），現存於華盛頓特區史密森學會。

最純淨且沒有二級色調的藍色鑽石在現今最受追捧，價格亦是最高。

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Colourless Diamond Index

Colour	Clarity	Carat	Cut	Lot
D (Type IIa)	Internally Flawless	5.04	pear-shaped	648
D (Type IIa)	Internally Flawless	5.93	pear-shaped	650
D (Type IIa)	Internally Flawless	2.37	brilliant-cut	650
D (Type IIa)	Internally Flawless	3.29	pear-shaped	651
D (Type IIa)	Internally Flawless	3.13	pear-shaped	651
D	Internally Flawless	0.84	marquise-cut	542
D	VS1	0.59	marquise-cut	542
D	VS1	0.62	marquise-cut	542
D	VS1	0.70	marquise-cut	542
D	VVS2	0.85	marquise-cut	542
D	VS1	0.91	marquise-cut	542
D	VS2	0.96	marquise-cut	542
D	VVS2	1.02	marquise-cut	542
D	VS2	1.08	marquise-cut	542
D	VS1	1.48	marquise-cut	542
D	Flawless	0.90	brilliant-cut	651
D	Flawless	0.90	brilliant-cut	651
D	VS1	1.00	marquise-cut	543
D	VVS1	1.02	marquise-cut	543
D	VS2	3.07	brilliant-cut	621
D	VS1	0.93	step-cut	631
D	VVS2	1.90	oval-cut	632
D	VS1	2.00	brilliant-cut	632
D	SI1	2.25	pear-shaped	632
D	VVS2	0.82	heart-shaped	640
D	VVS2	1.02	heart-shaped	640
D	VS1	1.09	heart-shaped	640
E	Internally Flawless	4.56	marquise-cut	544
E	Internally Flawless	1.10	marquise-cut	542
E	VS1	0.96	marquise-cut	542
E	VS1	1.04	marquise-cut	542
E	VS1	1.05	marquise-cut	542

E	VS1	1.06	marquise-cut	542
E	VS1	1.16	marquise-cut	542
E	VS1	1.21	pear-shaped	542
E	VS1	1.36	pear-shaped	542
E	SI1	1.50	marquise-cut	542
E	VS1	2.00	marquise-cut	543
E	VVS1	2.02	marquise-cut	543
E	VVS1	2.07	marquise-cut	543
E	VVS2	1.01	marquise-cut	543
E	VS1	1.02	marquise-cut	543
E	VS1	0.90	step-cut	631
E	VVS2	1.93	pear-shaped	632
E	VS1	2.05	heart-shaped	632
E	VS1	2.02	marquise-cut	632
E	VS1	2.01	marquise-cut	632
E	Internally Flawless	0.92	heart-shaped	640
E	VVS2	0.93	heart-shaped	640
E	VVS2	0.95	heart-shaped	640
E	VS1	0.97	heart-shaped	640
E	VS1	0.99	heart-shaped	640
E	VS1	1.06	heart-shaped	640
F	Internally Flawless	1.02	heart-shaped	640
F	VS1	0.99	heart-shaped	640
F	VS1	0.94	marquise-cut	542
F	VS1	1.02	marquise-cut	542
F	VS2	1.08	marquise-cut	542
F	SI1	1.10	marquise-cut	542
F	VVS2	1.34	marquise-cut	542
F	VS1	1.15	marquise-cut	543
F	VVS2	1.00	marquise-cut	543
F	VS1	1.38	brilliant-cut	600
F	VS2	1.43	brilliant-cut	600
F	VS1	4.09	step-cut	631
G	Internally Flawless	1.41	baguette-cut	627
G	VVS2	1.01	baguette-cut	607
G	VVS1	1.00	baguette-cut	607
G	VS2	2.14	step-cut	632
G	SI2	2.38	triangular-cut	632
G	VVS2	3.02	oval-cut	643
G	SI1	2.12	oval-cut	643
H	VS1	1.39	pear-shaped	503
H	Internally Flawless	3.01	oval-cut	643
H	Internally Flawless	2.17	oval-cut	643
H	Internally Flawless	2.01	oval-cut	643
H	SI1	3.11	oval-cut	643
H	VVS1	3.00	oval-cut	643
H	VS1	3.00	oval-cut	643
H	VVS1	2.03	oval-cut	643
H	VS1	2.01	oval-cut	643
I	Internally Flawless	2.06	oval-cut	643
I	VS1	2.52	pear-shaped	503
I	VS2	3.36	oval-cut	643
I	VS2	3.17	oval-cut	643

Fancy Coloured Diamond Index

Colour	Clarity	Carat	Cut	Lot
Fancy Intense Blue	VVS1 (Potential)	1.45	marquise-cut	652
Fancy Intense Green	SI1	1.24	rectangular mixed-cut	546
Fancy Intense Yellowish Green	VS2	3.15	cushion-shaped	549
Fancy Deep Greyish Yellowish Green (Chameleon)	SI2	0.76	pear-shaped	550
Fancy Dark Grey-Yellowish Green (Chameleon)	N/A	2.18	pear-shaped	550
Fancy Dark Greyish Yellowish Green (Chameleon)	N/A	1.26	pear-shaped	550
Fancy Dark Grey Yellowish Green (Chameleon)	VS1	0.70	pear-shaped	550
Light Yellow-Green	VS2	1.01	cushion-shaped	506
Fancy Vivid Yellow-Orange	VS1	0.71	oval-cut	511
Fancy Deep Brownish Yellowish Orange	VVS2	5.34	oval-cut	622
Fancy Brown-Orange	VS2	2.05	pear-shaped	547
Fancy Deep Pink	N/A	0.68	step-cut	620
Light Pink	SI1	1.69	radiant-cut	635
Light Pink	Internally Flawless	1.09	radiant-cut	635
Light Pink	VS2	1.00	radiant-cut	635
Faint Pink	SI1	7.01	step-cut	624
Fancy Brownish Purple-Pink	I1	2.02	pear-shaped	547
Fancy Intense Pinkish Purple	VS2	1.51	cushion-shaped	548
Fancy Vivid Yellow	Internally Flawless	5.64	step-cut	649
Fancy Vivid Yellow	N/A	0.62	heart-shaped	511
Fancy Vivid Orangy Yellow	N/A	2.55	pear-shaped	650
Fancy Intense Yellow	VVS2	7.19	radiant-cut	545
Fancy Intense Yellow	VS2	2.02	pear-shaped	547
Fancy Intense Orange-Yellow	VS1	2.01	pear-shaped	547
Fancy Intense Yellow	VS2	2.33	radiant-cut	616
Fancy Intense Yellow	VVS1	2.23	radiant-cut	616
Fancy Dark Grey-Greenish Yellow (Chameleon)	SI1	4.02	cushion-shaped	550
Fancy Dark Grey-Greenish Yellow (Chameleon)	N/A	1.91	oval-cut	550
Fancy Dark Grey-Greenish Yellow (Chameleon)	N/A	1.05	cushion-shaped	550
Fancy Deep Greyish Greenish Yellow (Chameleon)	N/A	1.01	brilliant-cut	550
Fancy Deep Brownish Greenish Yellow (Chameleon)	N/A	0.98	brilliant-cut	550
Fancy Greenish Yellow	N/A	2.11	marquise-cut	512

Certified Ruby Index

Origin	Treatment	Laboratory Report	Carat	Cut	lot
Burma (Myanmar)	None	SSEF pigeon's blood/ Lotus pigeon's blood	14.15 (approximate total)	oval-cut	637
Burma (Myanmar)	None	AGL	102.00 (approximate total)	oval-cut	640
Burma (Myanmar)	None	SSEF/GRS	8.66	oval-cut	606
Burma (Myanmar) (Star)	None	AGL	4.75	cabochon	594
Burma (Myanmar)	None	Gubelin	4.24	oval-cut	638
Burma (Myanmar)	None	SSEF pigeon's blood/ Gubelin pigeon's blood	4.02	oval-cut	645
Burma (Myanmar)	None	SSEF	4.00	oval-cut	634
Burma (Myanmar)	None	SSEF	3.49	cushion-shaped	639
Burma (Myanmar)	None	Gubelin	2.93	oval-cut	562
Burma (Myanmar)	None	Lotus	2.03	cushion-shaped	539
Burma (Myanmar)	None	Lotus	1.40	cushion-shaped	539
Burma (Myanmar)	None	Lotus	1.27	cushion-shaped	539

Certified Sapphire Index

Origin	Treatment	Laboratory Report	Carat	Cut	lot
Ceylon (Sri Lanka) (Star)	None	AGL	39.81	cabochon	577
Ceylon (Sri Lanka) (Star)	None	AGL	24.50 (approximately)	cabochon	529
Ceylon (Sri Lanka) (Yellow)	None	AGL	23.89	oval-cut	582
Burma (Myanmar)	None	SSEF	23.78	cushion-shaped	570
Ceylon (Sri Lanka) (Violet, Yellow and Blue)	None	GIA	14.61	oval-cut	583
NA	None	GCS	14.50 (approximate total)	oval-cut	608
Ceylon (Sri Lanka) (Padparadscha Pinkish Orange)	None	SSEF/AGL/GIA	13.38	cushion-shaped	611
Ceylon (Sri Lanka) (Padparadscha Orange-Pink)	None	GRS	13.31	cushion-shaped	558
Burma (Myanmar)	None	AGL	13.13	oval-cut	609
Burma (Myanmar)	None	SSEF/AGL	12.00	oval-cut	628
Burma (Myanmar)	None	SSEF/Gubelin	10.10	step-cut	607
Ceylon (Sri Lanka)	None	GRS	8.15	oval-cut	574
Ceylon (Sri Lanka) (Padparadscha Pinkish Orange)	None	AGL	7.86	oval-cut	596
Ceylon (Sri Lanka) (Padparadscha Orange-Pink)	None	GRS	7.27	cushion-shaped	633
Kashmir	None	SSEF/Gubelin	6.71	step-cut	642
Burma (Myanmar)	None	AGL/Gubelin	6.01	cushion-shaped	636
Kashmir	None	SSEF/Gubelin	5.02	step-cut	646
Madagascar	None	Lotus	4.06	cushion-shaped	502
Burma (Myanmar)	None	SSEF	2.98	antique cushion-shaped	518
Burma (Myanmar)	None	GRS	2.78	oval-cut	600
East Africa	None	GIA	2.59	oval-cut	583
Kashmir	None	SSEF/Gubelin	2.55	cushion-shaped	625
Burma (Myanmar)	None	GRS	2.38	oval-cut	600
Kashmir	None	SSEF	1.82	step-cut	563
SSEF Ceylon (Sri Lanka) / Gubelin Burma (Myanmar)	None	SSEF/Gubelin	1.39	antique cushion-shaped	518
NA	None	AGL	0.59	oval-cut	608

Certified Emerald Index

Origin	Treatment	Laboratory Report	Carat	Cut	lot
Colombia	Minor, Minor to Moderate, Moderate	GRS	36.80 (approximate total)	pear-shaped	605
Colombia	AGL Minor/GRS Insignificant	AGL/GRS	21.96	oval-cut	644
Colombia	Insignificant	GRS	6.18	step-cut	540
Colombia	None	AGL/GRS	4.48	step-cut	614
Colombia	None	AGL/GRS	4.35	step-cut	613
Colombia	Minor	Gubelin	4.14	step-cut	618
Colombia	None	AGL/GRS	3.91	step-cut	614
Colombia	None	AGL	2.59	step-cut	629
Colombia	None	AGL	2.43	step-cut	629

Bonhams

AUCTIONEERS SINCE 1793



Hong Kong Watches 1.0

Hong Kong | 24 November 2018

VIEWING

21 - 24 November 2018

INQUIRIES

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tim.bourne@bonhams.com
sharon.chan@bonhams.com
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RICHARD MILLE

RM003 RG – EVOLUTION II

A unique pink gold, orange sapphire
and black diamond-set two time zone
tourbillon wristwatch

Estimate Upon Request *

Bonhams

AUCTIONEERS SINCE 1793



Fine Jewellery

New Bond Street, London | 5 December 2018

ENQUIRIES

+44 (0) 20 7468 8284
emily.barber@bonhams.com
[bonhams.com/jewellery](https://www.bonhams.com/jewellery)

AN IMPORTANT DIAMOND RING

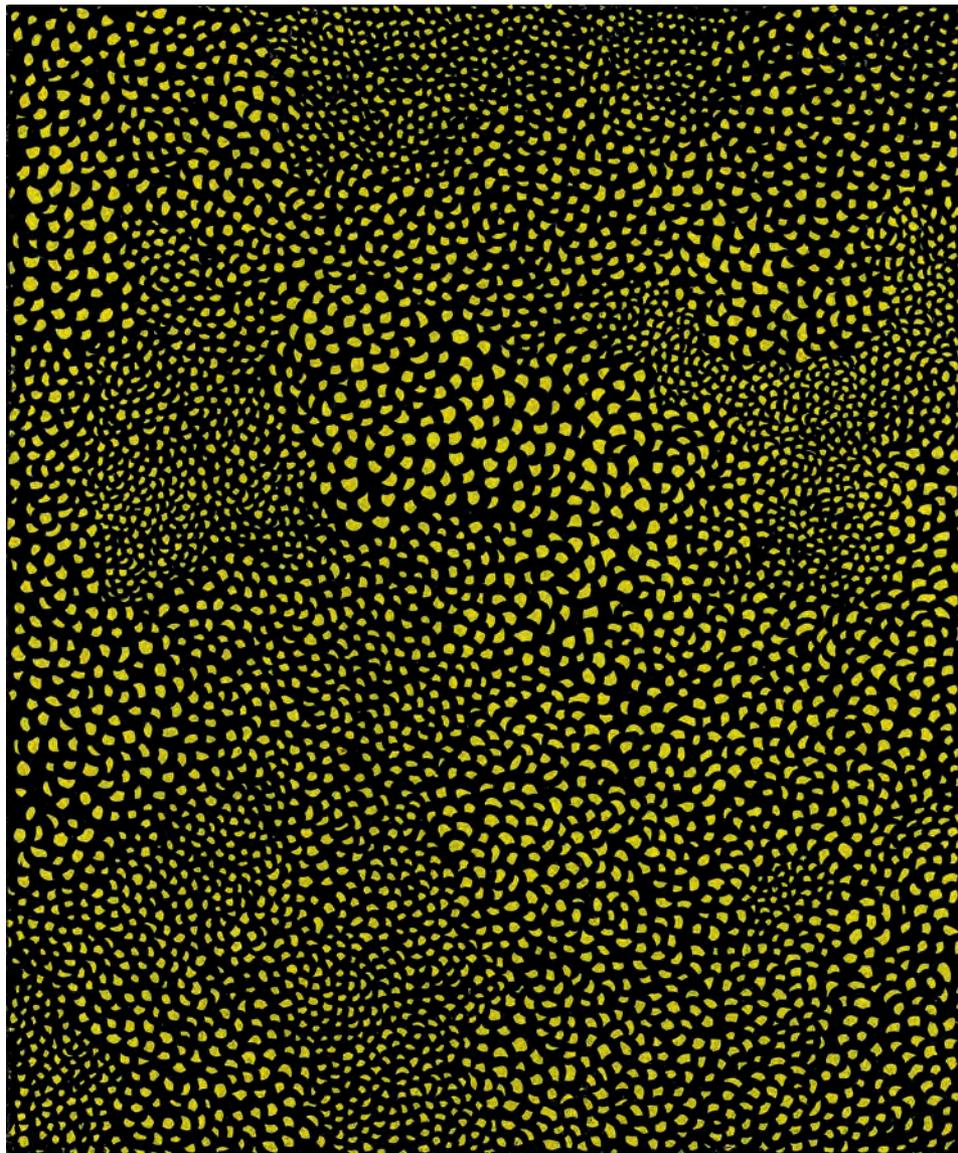
The step-cut diamond weighing 24.31 carats,
D colour, Internally Flawless clarity

£1,300,000 - 1,800,000

HK\$13,000,000 - 18,000,000 *

Bonhams

AUCTIONEERS SINCE 1793



Modern and Contemporary Art

現代與當代藝術

Hong Kong | November 26, 2018

VIEWING

Taipei | 2-3 November 2018

Hong Kong | 18-26 November 2018

INQUIRIES

+852 2918 4321

contemporary.hk@bonhams.com

bonhams.com/contemporary

YAYOI KUSAMAYOI (B. 1929)

Infinity-Net 1959

circa 1979

acrylic on canvas

45.5 x 38.0cm (17 15/16 x 14 15/16in).

HK\$3,000,000 - 5,000,000 *

草間彌生《無限之網 1959》

壓克力畫布 約1979年作

Bonhams

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Tang's Hall of Precious: The Durwin Tang Collection of Chinese Jades

Hong Kong | 27 November 2018

VIEWING

Hong Kong | 23-26 November

ENQUIRIES

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chinese.hk@bonhams.com
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ESTIMATES RANGING:

HK\$10,000 - 6,000,000 *

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AUCTIONEERS SINCE 1793



Fine & Rare Wine & Whisky

Hong Kong | 16 November 2018

VIEWING

13 - 16 November 2018

INQUIRIES

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CHÂTEAU MOUTON ROTHSCHILD 2000

Pauillac 1er Cru Classé
Bottle number 5 of 5000. Autographed by
Baroness Philippine de Rothschild 1 jeroboam
(5 litre)

HK\$140,000-180,000

Bonhams

AUCTIONEERS SINCE 1793



Fine Jewelry

New York | December 3, 2018

VIEWING

November 29 - December 2

INQUIRIES

+1 (212) 461 6519
catherine.roehre@bonhams.com
[bonhams.com/jewelry](https://www.bonhams.com/jewelry)

AN IMPORTANT DIAMOND RING

18.04 CARATS
\$400,000 - 600,000

Diamond Grading

Colour

GIA	CIBJO	UK TRADITIONAL
D	Exceptional White +	Finest White
E	Exceptional White	Finest White
F	Rare White +	Fine White
G	Rare White	Fine White
H	White	White
I	Slightly Tinted White	Commercial White
J	Slightly Tinted White	Top Silver Cape
K	Tinted White	Top Silver Cape
L	Tinted White	Silver Cape
M to N	Tinted Colour	Light Cape
O to R	Tinted Colour	Cape
R to Z	Tinted Colour	Dark Cape

Clarity

IF	Internally Flawless	No inclusions and only insignificant surface blemishes when viewed under 10X magnification
VVS1-VVS2	Very, Very Slightly Included	Minute inclusions that are incredibly difficult to see under 10X magnification, generally only visible from the back of the stone and may be removed easily by repolishing
VS1-VS2	Very Slightly Included	Minor inclusions that range from difficult (VS1) to slightly easier (VS2) to see under 10X magnification
S11-2	Slightly Included	Noticeable inclusions that are easy (S11) or very easy (S12) to see under 10X magnification
I1-3	Obvious Inclusions	Obvious inclusions that are easily visible under 10X magnification and in some cases may even be seen without magnification

Ring Sizes

English	Metric	American	French/Japanese
A	37.8252	1/2	-
A1/2	38.4237	3/4	-
B	39.0222	1	-
B1/2	39.6207	1 1/4	-
C	40.2192	1 1/2	-
C1/2	40.8177	1 3/4	-
D	41.4162	2	1
D1/2	42.0147	2 1/4	2
E	42.6132	2 1/2	-
E1/2	43.2117	2 3/4	3
F	43.8102	3	4
F1/2	44.4087	3 1/4	-
G	45.0072	3 1/4	5
G1/2	45.6057	3 1/2	-
H	46.2042	3 3/4	6
H1/2	46.8027	4	-
I	47.4012	4 1/4	7
I1/2	47.9997	4 1/2	8
J	48.5982	4 3/4	-
J1/2	49.1967	5	9
K	49.7952	5 1/4	10
K1/2	50.3937	5 1/2	-
L	50.9922	5 3/4	11
L1/2	51.5907	6	-
M	52.1892	6 1/4	12
M1/2	52.7877	6 1/2	13
N	53.4660	6 3/4	-
N1/2	54.1044	7	14
O	54.7428	7	15
O1/2	55.3812	7 1/4	-
P	56.0196	7 1/2	16
P1/2	56.6580	7 3/4	-
Q	57.2964	8	17
Q1/2	57.9348	8 1/4	18
R	58.5732	8 1/2	-
R1/2	59.2116	8 3/4	19
S	59.8500	9	20
S1/2	60.4884	9 1/4	-
T	61.1268	9 1/2	21
T1/2	61.7652	9 3/4	22
U	62.4026	10	-
U1/2	63.0420	10 1/4	23
V	63.6804	10 1/2	24
V1/2	64.3188	10 3/4	-
W	64.8774	11	25
W1/2	65.4759	11 1/4	-
X	66.0744	11 1/2	26
X1/2	66.6729	11 3/4	-
Y	67.2714	12	-
Y1/2	67.8699	12 1/4	-
Z	68.4684	12 1/2	-

NOTICE TO BIDDERS

This notice is addressed by *Bonhams* to any person who may be interested in a *Lot*, including *Bidders* and potential *Buyers* (including any eventual *Buyer* of the *Lot*). For ease of reference we refer to such persons as "*Bidders*" or "you". Our **List of Definitions** and **Glossary** is incorporated into this *Notice to Bidders*. It is at **Appendix 3** at the back of the *Catalogue*. Where words and phrases are used in this notice which are in the List of Definitions, they are printed in italics.

IMPORTANT: Additional information applicable to the *Sale* may be set out in the *Catalogue* for the *Sale*, in an insert in the *Catalogue* and/or in a notice displayed at the *Sale* venue and you should read them as well. Announcements affecting the *Sale* may also be given out orally before and during the *Sale* without prior written notice. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

1. OUR ROLE

In its role as auctioneer of *Lots*, *Bonhams* acts solely for and in the interests of the *Seller*. *Bonhams*' job is to sell the *Lot* at the highest price obtainable at the *Sale* to a *Bidder*. *Bonhams* does not act for *Buyers* or *Bidders* in this role and does not give advice to *Buyers* or *Bidders*. When it or its staff make statements about a *Lot* or, if *Bonhams* provides a *Condition Report* on a *Lot* it is doing that on behalf of the *Seller* of the *Lot*. *Bidders* and *Buyers* who are themselves not expert in the *Lots* are strongly advised to seek and obtain independent advice on the *Lots* and their value before bidding for them.

The *Seller* has authorised *Bonhams* to sell the *Lot* as its agent on its behalf and, save where we expressly make it clear to the contrary, *Bonhams* acts only as agent for the *Seller*. Any statement or representation we make in respect of a *Lot* is made on the *Seller's* behalf and, unless *Bonhams* sells a *Lot* as principal, not on our behalf and any *Contract for Sale* is between the *Buyer* and the *Seller* and not with us. If *Bonhams* sells a *Lot* as principal this will either be stated in the *Catalogue* or an announcement to that effect will be made by the *Auctioneer*, or it will be stated in a notice at the *Sale* or an insert in the *Catalogue*.

Bonhams does not owe or undertake or agree to any duty or responsibility to you in contract or tort (whether direct, collateral, express, implied or otherwise). If you successfully bid for a *Lot* and buy it, at that stage *Bonhams* does enter into an agreement with the *Buyer*. The terms of that contract are set out in our **Buyer's Agreement** save for those varied by announcement given out orally before and/or during the *Sale*, which you will find at **Appendix 2** at the back of the *Catalogue*. This will govern *Bonhams*' relationship with the *Buyer*.

2. LOTS

Subject to the *Contractual Description* printed in bold letters in the *Entry* about the *Lot* in the *Catalogue* (see paragraph 3 below), *Lots* are sold to the *Buyer* on an "as is" basis, with all faults and imperfections. No reference is made in the *Catalogue* to any defect, damage or restoration of the *Lot*. Please see paragraph 15.

Illustrations and photographs contained in the *Catalogue* (other than photographs forming part of the *Contractual Description*) or elsewhere of any *Lots* are for identification purposes only. They may not reveal the true condition of the *Lot*. A photograph or illustration may not reflect an accurate reproduction of the colour(s) of the *Lot*.

Lots are available for inspection prior to the *Sale* and it is for you to satisfy yourself as to each and every aspect of a *Lot*, including its authorship, attribution, condition, provenance, history, background, authenticity, style, period, age, suitability, quality, roadworthiness (if relevant), origin, value and estimated selling price (including the *Hammer price*). It is your responsibility to examine any *Lot* in which you are interested.

It should be remembered that the actual condition of a *Lot* may not be as good as that indicated by its outward appearance. In particular, parts may have been replaced or renewed and *Lots* may not be authentic or of satisfactory quality; the inside of a *Lot* may not be visible and may not be original or may be damaged, as for example where it is covered by upholstery or material. Given the age of many *Lots* they may have been damaged and/or repaired and you should not assume that a *Lot* is in good condition.

Electronic or mechanical parts may not operate or may not comply with current statutory requirements. You should not assume that electrical items designed to operate on mains electricity will be suitable for connection to the mains electricity supply and you should obtain a report from a qualified electrician on their status before doing so. Such

items which are unsuitable for connection are sold as items of interest for display purposes only.

If you yourself do not have expertise regarding a *Lot*, you should consult someone who does to advise you. We can assist in arranging facilities for you to carry out or have carried out more detailed inspections and tests. Please ask our staff for details.

Any person who damages a *Lot* will be held liable for the loss caused.

3. DESCRIPTIONS OF LOTS AND ESTIMATES

Contractual Description of a Lot

The *Catalogue* contains an *Entry* about each *Lot*. Each *Lot* is sold by its respective *Seller* to the *Buyer* of the *Lot* as corresponding only with that part of the *Entry* which is printed in bold letters and (except for the colour, which may be inaccurately reproduced) with any photograph of the *Lot* in the *Catalogue*. The remainder of the *Entry*, which is not printed in bold letters, represents *Bonhams*' opinion (given on behalf of the *Seller*) about the *Lot* only and is not part of the *Contractual Description* in accordance with which the *Lot* is sold by the *Seller*.

Estimates

In most cases, an *Estimate* is printed beside the *Entry*. *Estimates* are only an expression of *Bonhams*' opinion made on behalf of the *Seller* of the range where *Bonhams* thinks the *Hammer Price* for the *Lot* is likely to fall; it is not an estimate of value. It does not take into account any Tax or *Buyer's Premium* payable. *Lots* can in fact sell for *Hammer Prices* below and above the *Estimate*. Any *Estimate* should not be relied on as an indication of the actual selling price or value of a *Lot*.

Estimates are in the currency of the *Sale*.

Condition reports

In respect of most *Lots*, you may ask for a *Condition Report* on its physical condition from *Bonhams*. If you do so, this will be provided by *Bonhams* on behalf of the *Seller* free of charge. *Bonhams* is not entering into a contract with you in respect of the *Condition Report* and accordingly does not assume responsibility to you in respect of it. Nor does the *Seller* owe or agree to owe you as a *Bidder* any obligation or duty in respect of this free report about a *Lot* which is available for your own inspection or for inspection by an expert instructed by you. However, any written description of the physical condition of the *Lot* contained in a *Condition Report* will form part of the *Contractual Description* of the *Lot* under which it is sold to any *Buyer*.

The Seller's responsibility to you

The *Seller* does not make or agree to make any representation of fact or contractual promise, guarantee or warranty and undertakes no obligation or duty, whether in contract or in tort (other than to the eventual *Buyer* as set out above), in respect of the accuracy or completeness of any statement or representation made by him or on his behalf which is in any way descriptive of any *Lot* or as to the anticipated or likely selling price of any *Lot*. Other than as set out above, no statement or representation in any way descriptive of a *Lot* or any *Estimate* is incorporated into any *Contract for Sale* between a *Seller* and a *Buyer*.

Bonhams' responsibility to you

You have the opportunity of examining the *Lot* if you want to and the *Contract for Sale* for a *Lot* is with the *Seller* and not with *Bonhams*; *Bonhams* acts as the *Seller's* agent only (unless *Bonhams* sells the *Lot* as principal).

Bonhams undertakes no obligation to you to examine, investigate or carry out any tests, either in sufficient depth or at all, on each *Lot* to establish the accuracy or otherwise of any descriptions or opinions given by *Bonhams*, or by any person on *Bonhams*' behalf, whether in the *Catalogue* or elsewhere.

You should not suppose that such examinations, investigations or tests have occurred.

Bonhams does not make or agree to make any representation of fact, and undertakes no obligation or duty (whether in contract or tort) in respect of the accuracy or completeness of any statement or representation made by *Bonhams* or on *Bonhams*' behalf which is in any way descriptive of any *Lot* or as to the anticipated or likely selling price of any *Lot*.

No statement or representation by *Bonhams* or on its behalf in any way descriptive of any *Lot* or any *Estimate* is incorporated into our *Buyer's Agreement*.

Alterations

Descriptions and *Estimates* may be amended at *Bonhams*'

discretion from time to time by notice given orally or in writing before or during a *Sale*.

THE *LOT* IS AVAILABLE FOR INSPECTION AND YOU MUST FORM YOUR OWN OPINION IN RELATION TO IT. YOU ARE STRONGLY ADVISED TO EXAMINE ANY *LOT* OR HAVE IT EXAMINED ON YOUR BEHALF BEFORE THE *SALE*.

4. CONDUCT OF THE SALE

Our *Sales* are public auctions which persons may attend and you should take the opportunity to do so.

We do reserve the right at our sole discretion to refuse admission to our premises or to any *Sale* without stating a reason. We have complete discretion as to whether the *Sale* proceeds, whether any *Lot* is included in the *Sale*, the manner in which the *Sale* is conducted and we may offer *Lots* for sale in any order we choose notwithstanding the numbers given to *Lots* in the *Catalogue*. You should therefore check the date and starting time of the *Sale*, whether there have been any withdrawals or late entries. Remember that withdrawals and late entries may affect the time at which a *Lot* you are interested in is put up for *Sale*.

We have complete discretion to refuse any *bid*, to nominate any bidding increment we consider appropriate, to divide any *Lot*, to combine two or more *Lots*, to withdraw any *Lot* from a *Sale* and, before the *Sale* has been closed, to put up any *Lot* for auction again.

Auction speeds can exceed 100 *Lots* to the hour and bidding increments are generally about 10%. However these do vary from *Sale* to *Sale* and from *Auctioneer* to *Auctioneer*. Please check with the department organising the *Sale* for advice on this.

Where a *Reserve* has been applied to a *Lot*, the *Auctioneer* may, in his absolute discretion, place bids (up to an amount not equalling or exceeding such *Reserve*) on behalf of the *Seller*. We are not responsible to you in respect of the presence or absence of any *Reserve* in respect of any *Lot*.

If there is a *Reserve* it will normally be no higher than the lower figure for any *Estimate* in the *Catalogue*, assuming that the currency of the *Reserve* has not fluctuated adversely against the currency of the *Estimate*.

The *Buyer* will be the *Bidder* who makes the highest bid acceptable to the *Auctioneer* for any *Lot* (subject to any applicable *Reserve*) to whom the *Lot* is knocked down by the *Auctioneer* at the striking of the *Auctioneer's* hammer. Any dispute as to the highest acceptable bid will be settled by the *Auctioneer* in his absolute discretion.

All bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*.

An electronic currency converter may be used at the *Sale*. This equipment is provided as a general guide as to the equivalent amount in certain currencies of a given bid. We do not accept any responsibility for any errors which may occur in the use of the currency converter.

We hereby give you notice that we may use video cameras to record the *Sale* and may record telephone calls for reasons of security and to assist in solving any disputes which may arise in relation to bids made at the *Sale*.

At some *Sales*, for example, jewellery *Sales*, we may use screens on which images of the *Lots* will be projected. This service is provided to assist viewing at the *Sale*. The image on the screen should be treated as an indication only of the current *Lot*. It should be noted that all bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*. We do not accept any responsibility for any errors which may occur in the use of the screen.

5. BIDDING

We do not accept bids from any person who has not completed and delivered to us one of our *Bidding Forms*, either our *Bidder Registration Form*, *Absentee* and *Telephone Bidding Form* before the *Sale*. You may be asked for proof of identity, residence, financial details and references, which, if asked for, you must supply if your bids are to be accepted by us. Please bring your passport, Hong Kong Identity Card (or similar photo proof of identity) and a debit or credit card. We may request a deposit from you before allowing you to bid.

We may refuse entry to a *Sale* to any person even if that person has completed a *Bidding Form*.

Bidding in person

You should come to our *Bidder* registration desk at the *Sale* venue and fill out a *Bidder Registration Form* on (or, if possible, before) the day of the *Sale*. The bidding number system is sometimes referred to as "paddle bidding". You

will be issued with a large card (a "paddle") with a printed number on it. This will be attributed to you for the purposes of the Sale. Should you be a successful Bidder you will need to ensure that your number can be clearly seen by the Auctioneer and that it is your number which is identified as the Buyer's. You should not let anyone else use your paddle as all Lots will be invoiced to the name and address given on your Bidder Registration Form. Once an invoice is issued it will not be changed.

If there is any doubt as to the Hammer Price of, or whether you are the successful Bidder of, a particular Lot, you must draw this to the attention of the Auctioneer before the next Lot is offered for Sale. The decision of the Auctioneer is considered final and conclusive.

At the end of the Sale, or when you have finished bidding please return your paddle to the Bidder registration desk.

Bidding by telephone

If you wish to bid at the Sale by telephone, please complete an Absentee and Telephone Bidding Form, which is available from our offices or in the Catalogue. Please then return it to the office which is responsible for the Sale at least 24 hours in advance of the Sale. It is your responsibility to check with our Bids Office that your bid has been received. Telephone calls may be recorded. The telephone bidding facility is a discretionary service and may not be available in relation to all Lots. We will not be responsible for bidding on your behalf if you are unavailable at the time of the Sale or if the telephone connection is interrupted during bidding. Please contact us for further details.

Bidding by post or fax

Absentee and Telephone Bidding Forms can be found in the back of this Catalogue and should be completed and sent to the office responsible for the Sale. It is in your interests to return your form as soon as possible, as if two or more Bidders submit identical bids for a Lot, the first bid received takes preference. In any event, all bids should be received at least 24 hours before the start of the Sale. Please check your Absentee and Telephone Bidding Form carefully before returning it to us, fully completed and signed by you. It is your responsibility to check with our Bids Office that your bid has been received. This additional service is complimentary and is confidential. Such bids are made at your own risk and we cannot accept liability for our failure to receive and/or place any such bids. All bids made on your behalf will be made at the lowest level possible subject to Reserves and other bids made for the Lot. Where appropriate your bids will be rounded down to the nearest amount consistent with the Auctioneer's bidding increments. New Bidders must also provide proof of identity when submitting bids. Failure to do this may result in your bid not being placed.

Bidding via the internet

Please visit our Website at <http://www.bonhams.com> for details of how to bid via the internet.

Bidding through an agent

Bids will be accepted as placed on behalf of the person named as the principal on the Bidding Form although we may refuse to accept bids from an agent on behalf of a principal and may require written confirmation from the principal confirming the agent's authority to bid. Nevertheless, as the Bidding Form explains, any person placing a bid as agent on behalf of another (whether or not he has disclosed that fact or the identity of his principal) will be jointly and severally liable with the principal to the Seller and to Bonhams under any contract resulting from the acceptance of a bid.

Subject to the above, please let us know if you are acting on behalf of another person when bidding for Lots at the Sale. Equally, please let us know if you intend to nominate another person to bid on your behalf at the Sale unless this is to be carried out by us pursuant to an Absentee and Telephone Bidding Form that you have completed. If we do not approve the agency arrangements in writing before the Sale, we are entitled to assume that the person bidding at the Sale is bidding on his own behalf. Accordingly, the person bidding at the Sale will be the Buyer and will be liable to pay the Hammer Price and Buyer's Premium and associated charges. If we approve the identity of your client in advance, we will be in a position to address the invoice to your principal rather than you. We will require proof of the agent's client's identity and residence in advance of any bids made by the agent on his behalf. Please refer to our Conditions of Business and contact our Customer Services Department for further details.

6. CONTRACTS BETWEEN THE BUYER AND SELLER AND THE BUYER AND BONHAMS

On the Lot being knocked down to the Buyer, a Contract for Sale of the Lot will be entered into between the Seller and the Buyer on the terms of the Contract for Sale set out in Appendix 1 at the back of the Catalogue save for those varied by announcement given out orally before and/or during

the Sale. You will be liable to pay the Purchase Price, which is the Hammer Price plus any Tax.

At the same time, a separate contract is also entered into between us as auctioneers and the Buyer. This is our Buyer's Agreement, the terms of which are set out in Appendix 2 at the end of the Catalogue. Please read the terms of the Contract for Sale and our Buyer's Agreement contained in the Catalogue in case you are the successful Bidder. We may change the terms of either or both of these agreements in advance of their being entered into, by setting out different terms in the Catalogue and/or by placing an insert in the Catalogue and/or by notices at the Sale venue and/or by oral announcements before and during the Sale. You should be alert to this possibility of changes and ask if there have been any.

7. BUYER'S PREMIUM AND OTHER CHARGES PAYABLE BY THE BUYER

Under the Buyer's Agreement, a premium (the Buyer's Premium) is payable to us by the Buyer in accordance with the terms of the Buyer's Agreement and at rates set out below, calculated by reference to the Hammer Price and payable in addition to it. Storage charges and Expenses are also payable by the Buyer as set out in the Buyer's Agreement.

For this Sale the following rates of Buyer's Premium will be payable by Buyers on each lot purchased:
25% up to HK\$2,000,000 of the Hammer Price
20% from HK\$2,000,001 to 30,000,000 of the Hammer Price
12.5% from HK\$30,000,001 of the Hammer Price

8. TAX

The Hammer Price and the Buyer's Premium payable by the Buyer is exclusive of any goods or service tax or other Tax (whether imposed by Hong Kong or otherwise). If any such Tax was to be paid under Hong Kong laws or any other laws, the Buyer shall be solely responsible to pay such Tax and at the rate and time as required by the relevant law, or if such Tax is to be paid by us, we may add such Tax to the Purchase Price payable by the Buyer.

9. PAYMENT

It is of critical importance that you ensure that you have readily available funds to pay the Purchase Price and the Buyer's Premium (plus Tax and any other charges and Expenses to us) in full before making a bid for the Lot. If you are a successful Bidder, payment will be due to be made to us by 4.30 pm on the second working day after the Sale so that all sums are cleared by the seventh working day after the Sale. Payment will have to be by one of the following methods (all cheques should be made payable to Bonhams (Hong Kong) Limited). Bonhams reserves the right to vary the terms of payment at any time. Unless agreed by us advance payments made by anyone other than the registered buyer will not be accepted.

Bonhams' preferred payment method is by bank transfer

Bank transfer: you may electronically transfer funds to our Client Account. If you do so, please quote your paddle number and invoice number as the reference. Our Client Account details are as follows:

Bank :	HSBC
Address :	Head Office 1 Queen's Road Central, Hong Kong
Account Name:	Bonhams (Hong Kong) Limited. - Client A/C
Account Number:	808 870 174001
SWIFT Code:	HSBCHKHHKHK

If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to Hong Kong dollars must not be less than the Hong Kong dollars amount payable, as set out on the invoice.

Hong Kong dollar personal cheque drawn on a Hong Kong branch of a bank : all cheques must be cleared before you can collect your purchases;

Bankers draft cheque: if you can provide suitable proof of identity and we are satisfied as to the genuineness of the draft or cheque, and that the funds have originated from your own account, we will allow you to collect your purchases immediately;

Cash: you may pay for Lots purchased by you at this Sale with notes or coins in the currency in which the Sale is conducted (but not any other currency) provided that the total amount payable by you in respect of all Lots purchased by you at the Sale does not exceed HK\$80,000. If the amount payable by you for Lots exceeds that sum, the balance must be paid otherwise than in coins or notes;

Debit cards issued by a Hong Kong bank (EPS): there is no additional charge for purchases made with these cards in person;

Credit cards: American Express, Visa and Mastercard only. There is a HK\$200,000 limit on payment value if payment is made in person.

Payment by telephone may also be accepted up to HK\$50,000, subject to appropriate verification procedures, although this facility is not available for first time buyers. If the amount payable by you for Lots exceeds that sum, the balance must be paid by other means.

China UnionPay (CUP) debit cards: There is no limit on payment value if payment is made in person.

It maybe advisable to notify your card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay. If you have any questions with regard to payment, please contact our Customer Services Department.

10. COLLECTION AND STORAGE

The Buyer of a Lot will not be allowed to collect it until payment in full and in cleared funds has been made (unless we have made a special arrangement with the Buyer). Details relating to the collection of a Lot, the storage of a Lot and our Storage Contractor after the Sale are set out in the Buyer's Agreement as set out in Appendix 2 of the Catalogue.

11. SHIPPING

Please refer enquiries on this to our customer services department dealing with the Sale.

12. EXPORT/TRADE RESTRICTIONS

It is your sole responsibility to comply with all Hong Kong export and overseas import regulations relating to your purchases and also to obtain any relevant export and/or import licence(s).

The need for export and import licences varies from country to country and you should acquaint yourself with all relevant local requirements and provisions.

The refusal of any import or export licence(s) or any delay in obtaining such licence(s) shall not permit the rescission of any Sale nor allow any delay in making full payment for the Lot.

13. CITES REGULATIONS

Buyers are advised to check the regulations applicable to Hong Kong exportation and overseas importation when exporting any goods from Hong Kong to the place of importation. Buyers should also be aware that the export from Hong Kong of any items made of or incorporating ivory, whalebone, tortoiseshell, rhinoceros horn, coral and other restricted materials is prohibited unless a CITES export licence is obtained from the Agriculture, Fisheries and Conservation Department of Hong Kong. A period of 8 weeks may be required for the purposes of obtaining such export licence.

Please note that Lots marked in the catalogue with a Y next to the lot number contain one or more of the aforesaid restricted materials. However, the omission of such letter Y does not automatically mean that the Lot is not subject to CITES regulations. Buyers are advised to obtain information from the relevant regulatory authorities regarding export and import restrictions, requirements and costs prior to bidding.

14. THE SELLERS AND/OR BONHAMS' LIABILITY

Other than any liability of the Seller to the Buyer of a Lot under the Contract for Sale, neither we nor the Seller are liable (whether in negligence or otherwise) for any error or misdescription or omission in any Description of a Lot or any Estimate in respect of it, whether contained in the Catalogue or otherwise, whether given orally or in writing and whether given before or during the Sale. Neither we nor the Seller will be liable for any loss of Business, profits, revenue or income, or for loss of reputation, or for disruption to Business or wasted time on the part of management or staff, or for indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract (if any) or statutory duty, restitutionary claim or otherwise.

In any circumstances where we and/or the Seller are liable in relation to any Lot or any Description or Estimate made of any Lot, or the conduct of any Sale in relation to any Lot, whether in damages, for an indemnity or contribution, or for a restitutionary remedy or otherwise, our and/or the Seller's liability (combined, if both we and the Seller are liable) will be limited to payment of a sum which will not exceed by way of maximum the amount of the Purchase Price of the Lot

irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of *contract* (if any) or statutory duty or otherwise.

Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) our liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or by the negligence of any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Ordinance (Chapter 314 of the Laws of Hong Kong), or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law or (v) our undertakings under paragraph 9 of the *Buyer's Agreement*. The same applies in respect of the *Seller*, as if references to us in this paragraph were substituted with references to the *Seller*.

15. DAMAGE AND RESTORATION

Bidders should note that there is no reference to any defect, damage or restoration in this *Catalogue*. A detailed *Condition Report* can be provided by Bonhams up to 24 hours before the *Sale*. When providing *Condition Reports*, we do not guarantee that there are no other defects present which have not been mentioned. *Bidders* should satisfy themselves by inspection, as to the condition of each *Lot*. Please see the *Contract for Sale* printed in this *Catalogue*.

16. BOOKS

As stated above, all *Lots* are sold on an "as is" basis, subject to all faults, imperfections and errors of *Description* save as set out below. However, you will be entitled to reject a *Book* in the circumstances set out in paragraph 11 of the *Buyers Agreement*. Please note that *Lots* comprising printed *Books*, unframed maps and bound manuscripts are not liable to VAT on the *Buyer's Premium*.

17. CLOCKS AND WATCHES

All *Lots* are sold "as is", and the absence of any reference to the condition of a clock or watch does not imply that the *Lot* is in good condition and without defects, repairs or restorations. Most clocks and watches have been repaired in the course of their normal lifetime and may now incorporate parts not original to them. Furthermore, *Bonhams* makes no representation or warranty that any clock or watch is in working order. As clocks and watches often contain fine and complex mechanisms, *Bidders* should be aware that a general service, change of battery or further repair work, for which the *Buyer* is solely responsible, may be necessary. *Bidders* should be aware that the importation of watches such as Rolex, Frank Muller and Corum into the United States is highly restricted. These watches may not be shipped to the USA and can only be imported personally.

18. JEWELLERY

Gemstones

Historically many gemstones have been subjected to a variety of treatments to enhance their appearance. Sapphires and rubies are routinely heat treated to improve their colour and clarity, similarly emeralds are frequently treated with oils or resin for the same purpose. Other treatments such as staining, irradiation or coating may have been used on other gemstones. These treatments may be permanent, whilst others may need special care or re-treatment over the years to retain their appearance. *Bidders* should be aware that *Estimates* assume that gemstones may have been subjected to such treatments. A number of laboratories issue certificates that give more detailed *Descriptions* of gemstones. However there may not be consensus between different laboratories on the degrees, or types of treatment for any particular gemstone. In the event that *Bonhams* has been given or has obtained certificates for any *Lot* in the *Sale* these certificates will be disclosed in the *Catalogue*. Although, as a matter of policy, *Bonhams* endeavours to provide certificates from recognised laboratories for certain gemstones, it is not feasible to obtain certificates for each *Lot*. In the event that no certificate is published in the *Catalogue*, *Bidders* should assume that the gemstones may have been treated. Neither *Bonhams* nor the *Seller* accepts any liability for contradictions or differing certificates obtained by *Buyers* on any *Lots* subsequent to the *Sale*.

Estimated Weights

If a stone(s) weight appears within the body of the *Description* in capital letters, the stone(s) has been unmounted and weighed by *Bonhams*. If the weight of the stone(s) is stated to be approximate and does not appear in capital letters, the stone(s) has been assessed by us within its/their settings, and the stated weight is a statement of our opinion only. This information is given as a guide and *Bidders* should satisfy themselves with regard to this information as to its accuracy.

Signatures

1. A diamond brooch, by Kutchinsky

When the maker's name appears in the title, in *Bonhams'* opinion the piece is by that maker.

2. A diamond brooch, signed Kutchinsky

Has a signature that, in *Bonhams'* opinion, is authentic but may contain gemstones that are not original, or the piece may have been altered.

3. A diamond brooch, mounted by Kutchinsky

Has been created by the jeweller, in *Bonhams'* opinion, but using stones or designs supplied by the client.

19. PICTURES

Explanation of Catalogue Terms

The following terms used in the *Catalogue* have the following meanings but are subject to the general provisions relating to *Descriptions* contained in the *Contract for Sale*:

- "Jacopo Bassano": in our opinion a work by the artist. When the artist's forename(s) is not known, a series of asterisks, followed by the surname of the artist, whether preceded by an initial or not, indicates that in our opinion the work is by the artist named;
 - "Attributed to Jacopo Bassano": in our opinion probably a work by the artist but less certainty as to authorship is expressed than in the preceding category;
 - "Studio/Workshop of Jacopo Bassano": in our opinion a work by an unknown hand in a studio of the artist which may or may not have been executed under the artist's direction;
 - "Circle of Jacopo Bassano": in our opinion a work by a hand closely associated with a named artist but not necessarily his pupil;
 - "Follower of Jacopo Bassano": in our opinion a work by a painter working in the artist's style, contemporary or nearly contemporary, but not necessarily his pupil;
 - "Manner of Jacopo Bassano": in our opinion a work in the style of the artist and of a later date;
 - "After Jacopo Bassano": in our opinion, a copy of a known work of the artist;
 - "Signed and/or dated and/or inscribed": in our opinion the signature and/or date and/or inscription are from the hand of the artist;
 - "Bears a signature and/or date and/or inscription": in our opinion the signature and/or date and/or inscription have been added by another hand.

20. PORCELAIN AND GLASS

Damage and Restoration

For your guidance, in our *Catalogues* we detail, as far as practicable, recorded all significant defects, cracks and restoration. Such practicable *Descriptions* of damage cannot be definitive, and in providing *Condition Reports*, we cannot *Guarantee* that there are no other defects present which have not been mentioned. *Bidders* should satisfy themselves by inspection, as to the condition of each *Lot*. Please see the *Contract for Sale* printed in this *Catalogue*. Because of the difficulty in determining whether an item of glass has been repolished, in our *Catalogues* reference is only made to visible chips and cracks. No mention is made of repolishing, severe or otherwise.

21. WINE

Lots which are lying under Bond and those liable to VAT may not be available for immediate collection.

Examining the wines

It is occasionally possible to provide a pre-*Sale* tasting for larger parcels (as defined below). This is generally limited to more recent and everyday drinking wines. Please contact the department for details.

It is not our policy to inspect every unopened case. In the case of wines older than 20 years the boxes will usually have been opened and levels and appearance noted in the *Catalogue* where necessary. You should make proper allowance for variations in ullage levels and conditions of corks, capsules and labels.

Corks and Ullages

Ullage refers to the space between the base of the cork and the wine. Ullage levels for Bordeaux shaped bottles are only normally noted when below the neck and for Burgundy, Alsace, German and Cognac shaped bottles when greater than 4 centimetres (cm). Acceptable ullage levels increase with age; generally acceptable levels are as follows: Under 15 years old – into neck or less than 4cm
15 to 30 years old – top shoulder (ts) or up to 5cm
Over 30 years old – high shoulder (hs) or up to 6cm
It should be noted that ullages may change between publication of the *Catalogue* and the *Sale* and that corks may fail as a result of transporting the wine. We will only accept responsibility for *Descriptions* of condition at the time of publication of the *Catalogue* and cannot accept responsibility for any loss resulting from failure of corks either before or after this point.

Options to buy parcels

A parcel is a number of *Lots* of identical size of the same wine, bottle size and *Description*. The *Buyer* of any of these *Lots* has the option to accept some or all of the remaining *Lots* in the parcel at the same price, although such options will be at the *Auctioneer's* sole discretion. Absentee *Bidders* are, therefore, advised to bid on the first *Lot* in a parcel.

Bottling Details and Case Terms

The following terms used in the *Catalogue* have the following meanings:

- CB – Château bottled
- DB – Domaine bottled
- EstB – Estate bottled
- BB – Bordeaux bottled
- BE – Belgian bottled
- FB – French bottled
- GB – German bottled
- OB – Oporto bottled
- UK – United Kingdom bottled
- owc – original wooden case
- iwc – individual wooden case
- oc – original carton

SYMBOLS

THE FOLLOWING SYMBOLS ARE USED TO DENOTE

- Y Subject to CITES regulations when exporting these items outside the EU, see clause 13.
- The *Seller* has been guaranteed a minimum price for the *Lot*, either by *Bonhams* or a third party. This may take the form of an irrevocable bid by a third party, who may make a financial gain on a successful *Sale* or a financial loss if unsuccessful.
- ▲ *Bonhams* owns the *Lot* either wholly or partially or may otherwise have an economic interest.
- Ⓢ This lot contains or is made of ivory. The United States Government has banned the import of ivory into the USA.

22. LANGUAGE

The *Notice to Bidders* is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.

DATA PROTECTION – USE OF YOUR INFORMATION

As a result of the services provided by us, we obtain personal data about you (which expression for the purposes of this paragraph only includes your employees and officers, if any). You agree to our use of it as follows.

We may use your data to notify you about changes to our services and to provide you with information about products or services that you request from us or which we feel may be of interest to you. Data about you may be analysed to identify your potential preferences for these purposes. We may disclose your data to any member of our group (which means our subsidiaries, our ultimate holding company and its subsidiaries as defined in section 1159 and schedule 6 of the Companies Act 2006, including any overseas subsidiary). Subject to this, we will not disclose your data to any third party, but we may from time to time provide you with information about goods and services provided by third parties which we feel may be of interest to you. Any member of our group may use your data for similar purposes.

We will keep your data for a period of five years from the date of your last contact with us so as to simplify any future registration. The data may be transferred to and stored outside Hong Kong, and you agree to this transfer. You have the right to request us not to use your information for these purposes by contacting Bonhams (Hong Kong) Limited (which for the purpose of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) is the data user) at Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom or by e-mail at client.services@bonhams.com.

APPENDIX 1

CONTRACT FOR SALE

IMPORTANT: These terms may be changed in advance of the Sale of the Lot to you, by the setting out of different terms in the Catalogue for the Sale and/or by placing an insert in the Catalogue and/or by notices at the Sale venue and/or by oral announcements before and during the Sale at the Sale venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

UNDER THIS CONTRACT, THE SELLER'S LIABILITY IN RESPECT OF THE QUALITY OF THE LOT, ITS FITNESS FOR ANY PURPOSE AND ITS CONFORMITY WITH ANY DESCRIPTION IS LIMITED. YOU ARE STRONGLY ADVISED TO EXAMINE THE LOT FOR YOURSELF AND/OR OBTAIN AN INDEPENDENT EXAMINATION OF IT BEFORE YOU BUY IT.

1 THE CONTRACT

1.1 These terms govern the Contract for Sale of the Lot by the Seller to the Buyer.

1.2 The Definitions and Glossary contained in Appendix 3 in the Catalogue are incorporated into this Contract for Sale and a separate copy can also be provided by Bonhams on request. Where words and phrases are used which are in the List of Definitions in it, they are printed in italics.

1.3 Seller sells the Lot as the principal to the Contract for Sale, such contract being made between the Seller and you through Bonhams which acts in the sole capacity as the Seller's agent and not as an additional principal. However, if the Catalogue states that Bonhams sells the Lot as principal, or such a statement is made by an announcement by the Auctioneer, or by a notice at the Sale, or an insert in the Catalogue, then Bonhams is the Seller for the purposes of this agreement.

1.4 The contract is made on the striking of the Auctioneer's hammer in respect of the Lot when it is knocked down to you.

2 SELLER'S UNDERTAKINGS

2.1 The Seller undertakes to you that:

2.1.1 The Seller is the owner of the Lot or is duly authorised to sell the Lot by the owner;

2.1.2 save as disclosed in the Entry for the Lot in the Catalogue, the Seller sells the Lot with full title guarantee or, where the Seller is an executor, trustee, liquidator, receiver or administrator, with whatever right, title or interest he may have in the Lot;

2.1.3 except where the Sale is by an executor, trustee, liquidator, receiver or administrator the Seller is both legally entitled to sell the Lot, and legally capable of conferring on you quiet possession of the Lot

2.1.4 the Seller has complied with all requirements, legal or otherwise, relating to any export or import of the Lot, and all duties and Taxes in respect of the export or import of the Lot have (unless stated to the contrary in the Catalogue or announced by the Auctioneer) been paid and, so far as the Seller is aware, all third parties have complied with such requirements in the past;

2.1.5 subject to any alterations expressly identified as such made by announcement or notice at the Sale venue or by the Notice to Bidders or by an insert in the Catalogue, the Lot corresponds with the Contractual Description of the Lot, being that part of the Entry about the Lot in the Catalogue which is in bold letters and (except for colour) with any photograph of the Lot in the Catalogue and the contents of any Condition Report which has been provided to the Buyer.

3 DESCRIPTIONS OF THE LOT

3.1 Paragraph 2.1.5 sets out what is the Contractual Description of the Lot. In particular, the Lot is not sold as corresponding with that part of the Entry in the Catalogue which is not printed in bold letters, which merely sets out (on the Seller's behalf) Bonhams' opinion about the Lot and which is not part of the Contractual Description upon which the Lot is sold. Any statement or representation other than that part of the Entry referred to in paragraph 2.1.5 (together with any express alteration to it as referred to in paragraph 2.1.5), including any Description or Estimate, whether made orally or in writing, including in the Catalogue or on Bonhams' Website, or by conduct, or otherwise, and whether by or on behalf of the Seller or Bonhams and whether made prior to or during the Sale, is not part of the Contractual Description upon which the Lot is sold.

3.2 Except as provided in paragraph 2.1.5, the Seller does not make or give and does not agree to make or give any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact, or undertake any duty of care, in relation to any Description of the Lot or any Estimate in relation to it, nor of the accuracy or completeness of any Description or Estimate which may have been made by or on behalf of the Seller including by Bonhams. No such Description or Estimate is incorporated into this Contract for Sale.

4 FITNESS FOR PURPOSE AND SATISFACTORY QUALITY

4.1 The Seller does not make and does not agree to make any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact in relation to the satisfactory quality of the Lot or its fitness for any purpose.

4.2 The Seller will not be liable for any breach of any undertaking, whether implied by the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong) or otherwise, as to the satisfactory quality of the Lot or its fitness for any purpose.

5 RISK, PROPERTY AND TITLE

5.1 Risk in the Lot passes to you when it is knocked down to you on the fall of the Auctioneer's hammer in respect of the Lot. The Seller will not be responsible thereafter for the Lot prior to you collecting it from Bonhams or the Storage Contractor, with whom you have separate contract(s) as Buyer. You will indemnify the Seller and keep the Seller fully indemnified from and against all claims, proceedings, costs, expenses and losses arising in respect of any injury, loss and damage caused to the Lot after the fall of the Auctioneer's hammer until you obtain full title to it.

5.2 Title to the Lot remains in and is retained by the Seller until the Purchase Price and all other sums payable by you to Bonhams in relation to the Lot have been paid in full, and received in cleared funds by, Bonhams.

6 PAYMENT

6.1 Your obligation to pay the Purchase Price arises when the Lot is knocked down to you on the fall of the Auctioneer's hammer in respect of the Lot.

6.2 Time will be of the essence in relation to payment of the Purchase Price and all other sums payable by you to Bonhams. Unless agreed in writing with you by Bonhams on the Seller's behalf (in which case you must comply with the terms of that agreement), all such sums must be paid to Bonhams by you in the currency in which the Sale was conducted by not later than 4.30pm on the second working day following the Sale and you must ensure that the funds are cleared by the seventh working day after the Sale. Payment must be made to Bonhams by one of the methods stated in the Notice to Bidders unless otherwise agreed with you in writing by Bonhams. If you do not pay any sums due in accordance with this paragraph, the Seller will have the rights set out in paragraph 8 below.

7 COLLECTION OF THE LOT

7.1 Unless otherwise agreed in writing with you by Bonhams, the Lot will be released to you or to your order only when Bonhams has received cleared funds to the amount of the full Purchase Price and all other sums owed by you to the Seller and to Bonhams.

7.2 The Seller is entitled to withhold possession from you of any other Lot he has sold to you at the same or at any other Sale and whether currently in Bonhams' possession or not until payment in full and in cleared funds of the Purchase Price and all other sums due to the Seller and/or Bonhams in respect of the Lot. You will collect and remove the Lot at your own expense from Bonhams' custody and/or control or from the Storage Contractor's custody in accordance with Bonhams' instructions or requirements.

7.4 You will be wholly responsible for packing, handling and transport of the Lot on collection and for complying with all import or export regulations in connection with the Lot.

7.5 You will be wholly responsible for any removal, storage or other charges or expenses incurred by the Seller if you do not remove the Lot in accordance with this paragraph 7 and will indemnify the Seller against all charges, costs, including any legal costs and fees, expenses and losses suffered by the Seller by reason of your failure to remove the Lot including any charges due under any Storage Contract. All such sums due to the Seller will be payable on demand.

8 FAILURE TO PAY FOR THE LOT

8.1 If the Purchase Price for a Lot is not paid to Bonhams in full in accordance with the Contract for Sale the Seller will be entitled, with the prior written agreement of Bonhams but without further notice to you, to exercise one or more of the following rights (whether through Bonhams or otherwise):

8.1.1 to terminate immediately the Contract for Sale of the Lot for your breach of contract;

8.1.2 to re-sell the Lot by auction, private treaty or any other means on giving seven days' written notice to you of the intention to resell;

8.1.3 to retain possession of the Lot;

8.1.4 to remove and store the Lot at your expense;

8.1.5 to take legal proceedings against you for any sum due under the Contract for Sale and/or damages for breach of contract;

8.1.6 to be paid interest on any monies due (after as well as before judgement or order) at the annual rate of 5% per annum above the base rate of Standard Chartered Bank (Hong Kong) Limited from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;

8.1.7 to repossess the Lot (or any part thereof) which has not become your property, and for this purpose you hereby grant an irrevocable licence to the Seller by himself and to his servants or agents to enter upon all or any of your premises (with or without vehicles) during normal Business hours to take possession of the Lot or part thereof;

8.1.8 to retain possession of any other property sold to you by the Seller at the Sale or any other auction or by private treaty until all sums due under the Contract for Sale shall have been paid in full in cleared funds;

8.1.9 to retain possession of, and on three months' written notice to sell, Without Reserve, any of your other property in the possession of the Seller and/or of Bonhams (as bailee for the Seller) for any purpose (including, without limitation, other goods sold to you) and to apply any monies due to you as a result of such sale in satisfaction or part satisfaction of any amounts owed to the Seller or to Bonhams; and

8.1.10	so long as such goods remain in the possession of the <i>Seller</i> or <i>Bonhams</i> as its bailee, to rescind the contract for the <i>Sale</i> of any other goods sold to you by the <i>Seller</i> at the <i>Sale</i> or at any other auction or by private treaty and apply any monies received from you in respect of such goods in part or full satisfaction of any amounts owed to the <i>Seller</i> or to <i>Bonhams</i> by you.	11	GOVERNING LAW AND DISPUTE RESOLUTION
		11.1	Law All transactions to which this agreement applies and all connected matters will be governed by and construed in accordance with the laws of Hong Kong. <i>Bonhams</i> has a disputes procedure in place
8.2	You agree to indemnify the <i>Seller</i> against all legal and other costs of enforcement, all losses and other expenses and costs (including any monies payable to <i>Bonhams</i> in order to obtain the release of the <i>Lot</i>) incurred by the <i>Seller</i> (whether or not court proceedings will have been issued) as a result of <i>Bonhams</i> taking steps under this paragraph 8 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 8.1.6 from the date upon which the <i>Seller</i> becomes liable to pay the same until payment by you.	10	MISCELLANEOUS
		10.1	You may not assign either the benefit or burden of the <i>Contract for Sale</i> .
		10.2	The <i>Seller's</i> failure or delay in enforcing or exercising any power or right under the <i>Contract for Sale</i> will not operate or be deemed to operate as a waiver of his rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect the <i>Seller's</i> ability subsequently to enforce any right arising under the <i>Contract for Sale</i> .
8.3	On any re-sale of the <i>Lot</i> under paragraph 8.1.2, the <i>Seller</i> will account to you in respect of any balance remaining from any monies received by him or on his behalf in respect of the <i>Lot</i> , after the payment of all sums due to the <i>Seller</i> and to <i>Bonhams</i> , within 28 days of receipt of such monies by him or on his behalf.	10.3	If either party to the <i>Contract for Sale</i> is prevented from performing that party's respective obligations under the <i>Contract for Sale</i> by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 6.
9	THE SELLER'S LIABILITY		
9.1	The <i>Seller</i> will not be liable for any injury, loss or damage caused by the <i>Lot</i> after the fall of the Auctioneer's hammer in respect of the <i>Lot</i> .	10.4	Any notice or other communication to be given under the <i>Contract for Sale</i> must be in writing and may be delivered by hand or sent by first class post or air mail or fax transmission, if to the <i>Seller</i> , addressed c/o <i>Bonhams</i> at its address or fax number in the <i>Catalogue</i> (marked for the attention of the Company Secretary), and if to you to the address or fax number of the <i>Buyer</i> given in the <i>Bidding Form</i> (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.
9.2	Subject to paragraphs 9.3 to 9.5 below, except for breach of the express undertaking provided in paragraph 2.1.5, the <i>Seller</i> will not be liable for any breach of any term that the <i>Lot</i> will correspond with any <i>Description</i> applied to it by or on behalf of the <i>Seller</i> , whether implied by the <i>Sale of Goods Ordinance</i> (Chapter 26 of the Laws of Hong Kong) or otherwise.	10.5	If any term or any part of any term of the <i>Contract for Sale</i> is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.
9.3	The <i>Seller</i> will not be liable (whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Ordinance (Chapter 284 of the Laws of Hong Kong), or in any other way) for any lack of conformity with, or inaccuracy, error, misdescription or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in relation to the <i>Lot</i> made by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the <i>Website</i> , or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> .	10.6	References in the <i>Contract for Sale</i> to <i>Bonhams</i> will, where appropriate, include reference to <i>Bonhams'</i> officers, employees and agents.
9.4	The <i>Seller</i> will not be liable for any loss of Business, Business profits or revenue or income or for loss of reputation or for disruption to Business or wasted time on the part of the <i>Buyer</i> or of the <i>Buyer's</i> management or staff or, for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract, statutory duty, restitutionary claim or otherwise;	10.7	The headings used in the <i>Contract for Sale</i> are for convenience only and will not affect its interpretation.
		10.8	In the <i>Contract for Sale</i> "including" means "including, without limitation".
		10.9	References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.
		10.10	Reference to a numbered paragraph is to a paragraph of the <i>Contract for Sale</i> .
9.5	In any circumstances where the <i>Seller</i> is liable to you in respect of the <i>Lot</i> , or any act, omission, statement, or representation in respect of it, or this agreement or its performance, and whether in damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, the <i>Seller's</i> liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract, statutory duty, bailee's duty, restitutionary claim or otherwise.	10.11	Save as expressly provided in paragraph 10.12 nothing in the <i>Contract for Sale</i> confers (or purports to confer) on any person who is not a party to the <i>Contract for Sale</i> any benefit conferred by, or the right to enforce any term of, the <i>Contract for Sale</i> .
		10.12	Where the <i>Contract for Sale</i> confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of the <i>Seller</i> , it will also operate in favour and for the benefit of <i>Bonhams</i> , <i>Bonhams'</i> holding company and the subsidiaries of such holding company and the successors and assignees of <i>Bonhams</i> and of such companies and of any officer, employee and agent of <i>Bonhams</i> and such companies, each of whom will be entitled to avail itself of the same relevant right at law.
9.6	Nothing set out in paragraphs 9.1 to 9.5 above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by the		
		11.2	Language The <i>Contract for Sale</i> is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.
			APPENDIX 2
			BUYER'S AGREEMENT
			IMPORTANT: These terms may be changed in advance of the sale of the <i>Lot</i> to you, by the setting out of different terms in the <i>Catalogue</i> for the <i>Sale</i> and/or by placing an insert in the <i>Catalogue</i> and/or by notices at the <i>Sale</i> venue and/or by oral announcements before and during the <i>Sale</i> at the <i>Sale</i> venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.
		1	THE CONTRACT
		1.1	These terms govern the contract between <i>Bonhams</i> personally and the <i>Buyer</i> , being the person to whom a <i>Lot</i> has been knocked down by the <i>Auctioneer</i> .
		1.2	The Definitions and Glossary contained in Appendix 3 to the <i>Catalogue</i> for the <i>Sale</i> are incorporated into this agreement and a separate copy can also be provided by us on request. Where words and phrases which are defined in the List of Definitions are used in this agreement, they are printed in italics. Reference is made in this agreement to information printed in the <i>Notice to Bidders</i> , printed at the beginning of the <i>Catalogue</i> for the <i>Sale</i> , and where such information is referred to it is incorporated into this agreement.
		1.3	Except as specified in paragraph 4 of the <i>Notice to Bidders</i> the <i>Contract for Sale</i> of the <i>Lot</i> between you and the <i>Seller</i> is made on the fall of the Auctioneer's hammer in respect of the <i>Lot</i> , when it is knocked down to you and at that moment a separate contract is also made between you and <i>Bonhams</i> on the terms in this <i>Buyer's Agreement</i> .
		1.4	We act as agents for the <i>Seller</i> and are not answerable or personally responsible to you for any breach of contract or other default by the <i>Seller</i> , unless <i>Bonhams</i> sells the <i>Lot</i> as principal.
		1.5	Our personal obligations to you are governed by this agreement and we agree, subject to the terms below, to the following obligations:
		1.5.1	we will, until the date and time specified in the <i>Notice to Bidders</i> or otherwise notified to you, store the <i>Lot</i> in accordance with paragraph 5;
		1.5.2	subject to any power of the <i>Seller</i> or us to refuse to release the <i>Lot</i> to you, we will release the <i>Lot</i> to you in accordance with paragraph 4 once you have paid to us, in cleared funds, everything due to us and the <i>Seller</i> ;
		1.5.3	we will provide a guarantee in the terms set out in paragraph 9.
		1.6	We do not make or give and do not agree to make or give any contractual promise, undertaking, obligation, guarantee, warranty, representation of fact in relation to any <i>Description</i> of the <i>Lot</i> or any <i>Estimate</i> in relation to it, nor of the accuracy or completeness of any <i>Description</i> or <i>Estimate</i> which may have been made by us or on our behalf or by or on behalf of the <i>Seller</i> (whether made orally or in writing, including in the <i>Catalogue</i> or on <i>Bonhams'</i> Website, or by conduct, or otherwise), and whether made before or after this agreement or prior to or during the <i>Sale</i> . No such <i>Description</i> or <i>Estimate</i> is incorporated into this agreement between you and us. Any such <i>Description</i> or <i>Estimate</i> , if made by us or on our behalf, was (unless <i>Bonhams</i> itself sells the <i>Lot</i> as principal) made as agent on behalf of the <i>Seller</i> .

<p>2</p> <p>PERFORMANCE OF THE CONTRACT FOR SALE</p> <p>You undertake to us personally that you will observe and comply with all your obligations and undertakings to the <i>Seller</i> under the <i>Contract for Sale</i> in respect of the <i>Lot</i>.</p>	<p>premises storage fees at our current daily rates (currently a minimum of HK\$50 plus Tax per <i>Lot</i> per day) will be payable from the expiry of the period referred to in paragraph 4.2. These storage fees form part of our <i>Expenses</i>.</p>	<p>7.1.6</p>	<p>from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;</p>	
<p>3</p> <p>PAYMENT</p> <p>3.1 Unless agreed in writing between you and us or as otherwise set out in the <i>Notice to Bidders</i>, you must pay to us by not later than 4.30pm on the second working day following the <i>Sale</i>:</p> <p>3.1.1 The <i>Purchase Price</i> for the <i>Lot</i>;</p> <p>3.1.2 A <i>Buyer's Premium</i> in accordance with the rates set out in the <i>Notice to Bidders</i> on each lot, and</p> <p>3.1.3 If the <i>Lot</i> is marked ^[A^F], an <i>Additional Premium</i> which is calculated and payable in accordance with the <i>Notice to Bidders</i> together with VAT on that sum if applicable so that all sums due to us are cleared funds by the seventh working day after the <i>Sale</i>.</p> <p>3.2 You must also pay us on demand any <i>Expenses</i> payable pursuant to this agreement.</p> <p>3.3 All payments to us must be made in the currency in which the <i>Sale</i> was conducted, using, unless otherwise agreed by us in writing, one of the methods of payment set out in the <i>Notice to Bidders</i>. Our invoices will only be addressed to the registered <i>Bidder</i> unless the <i>Bidder</i> is acting as an agent for a named principal and we have approved that arrangement, in which case we will address the invoice to the principal.</p> <p>3.4 Unless otherwise stated in this agreement all sums payable to us will be subject to the Tax at the appropriate rate and such Tax will be payable by you on all such sums.</p> <p>3.5 We may deduct and retain for our own benefit from the monies paid by you to us the <i>Buyer's Premium</i>, the <i>Commission</i> payable by the <i>Seller</i> in respect of the <i>Lot</i>, any <i>Expenses</i> and Tax and any interest earned and/or incurred until payment to the <i>Seller</i>.</p> <p>3.6 Time will be of the essence in relation to any payment payable to us. If you do not pay the <i>Purchase Price</i>, or any other sum due to us in accordance with this paragraph 3, we will have the rights set out in paragraph 7 below.</p> <p>3.7 Where a number of <i>Lots</i> have been knocked down to you, any monies we receive from you will be applied firstly pro-rata to pay the <i>Purchase Price</i> of each <i>Lot</i> and secondly pro-rata to pay all amounts due to <i>Bonhams</i>.</p>	<p>4.5</p> <p>4.6</p> <p>4.7</p> <p>4.8</p>	<p>7.1.7</p> <p>7.1.8</p> <p>7.1.9</p> <p>7.1.10</p> <p>7.1.11</p>	<p>to repossess the <i>Lot</i> (or any part thereof) which has not become your property, and for this purpose you hereby grant an irrevocable licence to us, by ourselves, our servants or agents, to enter upon all or any of your premises (with or without vehicles) during normal business hours to take possession of any <i>Lot</i> or part thereof;</p> <p>to sell the <i>Lot Without Reserve</i> by auction, private treaty or any other means on giving you three months written notice of our intention to do so;</p> <p>to retain possession of any of your other property in our possession for any purpose (including, without limitation, other goods sold to you or with us for <i>sale</i>) until all sums due to us have been paid in full;</p> <p>to apply any monies received from you for any purpose whether at the time of your default or at any time thereafter in payment or part payment of any sums due to us by you under this agreement;</p> <p>on three months' written notice to sell, <i>Without Reserve</i>, any of your other property in our possession or under our control for any purpose (including other goods sold to you or with us for <i>sale</i>) and to apply any monies due to you as a result of such sale in payment or part payment of any amounts owed to us;</p> <p>refuse to allow you to register for a future <i>Sale</i> or to reject a bid from you at any future <i>Sale</i> or to require you to pay a deposit before any bid is accepted by us at any future <i>Sale</i> in which case we will be entitled to apply such deposit in payment or part payment, as the case may be, of the <i>Purchase Price</i> of any <i>Lot</i> of which you are the <i>Buyer</i>.</p> <p>You agree to indemnify us against all legal and other costs, all losses and all other expenses (whether or not court proceedings will have been issued) incurred by us as a result of our taking steps under this paragraph 7 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 7.1.5 from the date upon which we become liable to pay the same until payment by you.</p> <p>If you pay us only part of the sums due to us such payment shall be applied firstly to the <i>Purchase Price</i> of the <i>Lot</i> (or where you have purchased more than one <i>Lot</i> pro-rata towards the <i>Purchase Price</i> of each <i>Lot</i>) and secondly to the <i>Buyer's Premium</i> (or where you have purchased more than one <i>Lot</i> pro-rata to the <i>Buyer's Premium</i> on each <i>Lot</i>) and thirdly to any other sums due to us.</p> <p>We will account to you in respect of any balance we hold remaining from any monies received by us in respect of any sale of the <i>Lot</i> under our rights under this paragraph 7 after the payment of all sums due to us and/or the <i>Seller</i> within 28 days of receipt by us of all such sums paid to us.</p>	
<p>4</p> <p>COLLECTION OF THE LOT</p> <p>4.1 Subject to any power of the <i>Seller</i> or us to refuse to release the <i>Lot</i> to you, once you have paid to us, in cleared funds, everything due to the <i>Seller</i> and to us, we will release the <i>Lot</i> to you or as you may direct us in writing. The <i>Lot</i> will only be released on production of a stamped, paid invoice, obtained from our cashier's office.</p> <p>4.2 You must collect and remove the <i>Lot</i> at your own expense by the date and time specified in the <i>Notice to Bidders</i>, or if no date is specified by 4.30pm on the seventh day after the <i>Sale</i>.</p> <p>4.3 For the period referred to in paragraph 4.2, the <i>Lot</i> can be collected from the address referred to in the <i>Notice to Bidders</i> for collection on the days and times specified in the <i>Notice to Bidders</i>. Thereafter, the <i>Lot</i> may be removed elsewhere for storage and you must enquire from us as to when and where you can collect it, although this information will usually be set out in the <i>Notice to Bidders</i>.</p> <p>4.4 If you have not collected the <i>Lot</i> by the date specified in the <i>Notice to Bidders</i>, you authorise us, acting as your agent and on your behalf, to enter into a contract (the "<i>Storage Contract</i>") with the <i>Storage Contractor</i> for the storage of the <i>Lot</i> on the then current standard terms and conditions agreed between <i>Bonhams</i> and the <i>Storage Contractor</i> (copies of which are available on request). If the <i>Lot</i> is stored at our</p>	<p>5</p> <p>STORING THE LOT</p> <p>We agree to store the <i>Lot</i> until the earlier of your removal of the <i>Lot</i> or until the time and date set out in the <i>Notice to Bidders</i> (or if no date is specified, by 4.30pm on the seventh day after the <i>Sale</i>) and, subject to paragraphs 6 and 10, to be responsible as <i>bailee</i> to you for damage to or the loss or destruction of the <i>Lot</i> (notwithstanding that it is not your property before payment of the <i>Purchase Price</i>). If you do not collect the <i>Lot</i> before the time and date set out in the <i>Notice to Bidders</i> (or if no date is specified, by 4.30pm on the seventh day after the <i>Sale</i>) we may remove the <i>Lot</i> to another location, the details of which will usually be set out in the <i>Notice to Bidders</i>. If you have not paid for the <i>Lot</i> in accordance with paragraph 3, and the <i>Lot</i> is moved to any third party's premises, the <i>Lot</i> will be held by such third party strictly to <i>Bonhams'</i> order and we will retain our lien over the <i>Lot</i> until we have been paid in full in accordance with paragraph 3.</p> <p>6</p> <p>RESPONSIBILITY FOR THE LOT</p> <p>6.1 Only on the payment of the <i>Purchase Price</i> to us will title in the <i>Lot</i> pass to you. However under the <i>Contract for Sale</i>, the risk in the <i>Lot</i> passed to you when it was knocked down to you.</p> <p>6.2 You are advised to obtain insurance in respect of the <i>Lot</i> as soon as possible after the <i>Sale</i>.</p> <p>7</p> <p>FAILURE TO PAY OR TO REMOVE THE LOT AND PART PAYMENTS</p> <p>7.1 If all sums payable to us are not so paid in full at the time they are due and/or the <i>Lot</i> is not removed in accordance with this agreement, we will without further notice to you be entitled to exercise one or more of the following rights (without prejudice to any rights we may exercise on behalf of the <i>Seller</i>):</p> <p>7.1.1 to terminate this agreement immediately for your breach of contract;</p> <p>7.1.2 to retain possession of the <i>Lot</i>;</p> <p>7.1.3 to remove, and/or store the <i>Lot</i> at your expense;</p> <p>7.1.4 to take legal proceedings against you for payment of any sums payable to us by you (including the <i>Purchase Price</i>) and/or damages for breach of contract;</p> <p>7.1.5 to be paid interest on any monies due to us (after as well as before judgement or order) at the annual rate of 5% per annum above the base lending rate of Standard Chartered Bank (Hong Kong) Limited</p>	<p>5</p> <p>6</p> <p>7</p> <p>8</p>	<p>7.2</p> <p>7.3</p> <p>7.4</p> <p>8</p> <p>8.1</p> <p>8.1.1</p> <p>8.1.2</p> <p>8.1.3</p>	<p>CLAIMS BY OTHER PERSONS IN RESPECT OF THE LOT</p> <p>Whenever it becomes apparent to us that the <i>Lot</i> is the subject of a claim by someone other than you and other than the <i>Seller</i> (or that such a claim can reasonably be expected to be made), we may, at our absolute discretion, deal with the <i>Lot</i> in any manner which appears to us to recognise the legitimate interests of ourselves and the other parties involved and lawfully to protect our position and our legitimate interests. Without prejudice to the generality of the discretion and by way of example, we may:</p> <p>retain the <i>Lot</i> to investigate any question raised or reasonably expected by us to be raised in relation to the <i>Lot</i>; and/or</p> <p>deliver the <i>Lot</i> to a person other than you; and/or</p> <p>commence interpleader proceedings or seek any other order of any court, mediator, arbitrator or government body; and/or</p>

8.1.4	require an indemnity and/or security from you in return for pursuing a course of action agreed to by you.		or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in respect of it, made by us or on our behalf or by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the Bonhams' Website, or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> .	11.3	If either party to this agreement is prevented from performing that party's respective obligations under this agreement by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 3.
8.2	The discretion referred to in paragraph 8.1:				
8.2.1	may be exercised at any time during which we have actual or constructive possession of the <i>Lot</i> , or at any time after such possession, where the cessation of such possession has occurred by reason of any decision, order or ruling of any court, mediator, arbitrator or government body; and	10.2	Our duty to you while the <i>Lot</i> is at your risk and/or your property and in our custody and/or control is to exercise reasonable care in relation to it, but we will not be responsible for damage to the <i>Lot</i> or to other persons or things caused by:	11.4	Any notice or other communication to be given under this agreement must be in writing and may be delivered by hand or sent by registered post or air mail or fax transmission (if to <i>Bonhams</i> marked for the attention of the Company Secretary), to the address or fax number of the relevant party given in the <i>Contract Form</i> (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.
8.2.2	will not be exercised unless we believe that there exists a serious prospect of a good arguable case in favour of the claim.	10.2.1	handling the <i>Lot</i> if it was affected at the time of <i>sale</i> to you by woodworm and any <i>damage</i> is caused as a result of it being affected by woodworm; or	11.5	If any term or any part of any term of this agreement is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.
9 FORGERIES		10.2.2	changes in atmospheric pressure; nor will we be liable for:	11.6	References in this agreement to <i>Bonhams</i> will, where appropriate, include reference to <i>Bonhams'</i> officers, employees and agents.
9.1	We undertake a personal responsibility for any <i>Forgery</i> in accordance with the terms of this paragraph 9.	10.2.3	damage to tension stringed musical instruments; or	11.7	The headings used in this agreement are for convenience only and will not affect its interpretation.
9.2	Paragraph 9 applies only if:	10.2.4	damage to gilded picture frames, plaster picture frames or picture frame glass; and if the <i>Lot</i> is or becomes dangerous, we may dispose of it without notice to you in advance in any manner we think fit and we will be under no liability to you for doing so.	11.8	In this agreement "including" means "including, without limitation".
9.2.1	your name appears as the named person to whom the original invoice was made out by us in respect of the <i>Lot</i> and that invoice has been paid; and	10.3	We will not be liable to you for any loss of <i>Business</i> , <i>Business</i> profits, revenue or income or for loss of <i>Business</i> reputation or for disruption to <i>Business</i> or wasted time on the part of the <i>Buyer's</i> management or staff or, if you are buying the <i>Lot</i> in the course of a <i>Business</i> , for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or <i>damage</i> is caused by or claimed in respect of any negligence, other tort, breach of <i>contract</i> , statutory duty, bailee's duty, a restitutionary claim or otherwise.	11.9	References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.
9.2.2	you notify us in writing as soon as reasonably practicable after you have become aware that the <i>Lot</i> is or may be a <i>Forgery</i> , and in any event within one year after the <i>Sale</i> , that the <i>Lot</i> is a <i>Forgery</i> ; and	10.4	In any circumstances where we are liable to you in respect of a <i>Lot</i> , or any act, omission, statement, representation in respect of it, or this agreement or its performance, and whether damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, our liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> plus <i>Buyer's Premium</i> (less any sum you may be entitled to recover from the <i>Seller</i>) irrespective in any case of the nature, volume or source of any <i>loss</i> or <i>damage</i> alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from negligence, other tort, breach of <i>contract</i> , statutory duty, bailee's duty, a restitutionary claim or otherwise.	11.10	Reference to a numbered paragraph is to a paragraph of this agreement.
9.2.3	within one month after such notification has been given, you return the <i>Lot</i> to us in the same condition as it was at the time of the <i>Sale</i> , accompanied by written evidence that the <i>Lot</i> is a <i>Forgery</i> and details of the <i>Sale</i> and <i>Lot</i> number sufficient to identify the <i>Lot</i> .			11.11	Save as expressly provided in paragraph 11.12 nothing in this agreement confers (or purports to confer) on any person who is not a party to this agreement any benefit conferred by, or the right to enforce any term of, this agreement.
9.3	Paragraph 9 will not apply in respect of a <i>Forgery</i> if:			11.12	Where this agreement confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of <i>Bonhams</i> , it will also operate in favour and for the benefit of <i>Bonhams'</i> holding company and the subsidiaries of such holding company and the successors and assigns of <i>Bonhams</i> and of such companies and of any officer, employee and agent of <i>Bonhams</i> and such companies, each of whom will be entitled to avail itself of the same relevant right at law.
9.3.1	the <i>Entry</i> in relation to the <i>Lot</i> contained in the <i>Catalogue</i> reflected the then accepted general opinion of scholars and experts or fairly indicated that there was a conflict of such opinion or reflected the then current opinion of an expert acknowledged to be a leading expert in the relevant field; or			12 GOVERNING LAW	
9.3.2	it can be established that the <i>Lot</i> is a <i>Forgery</i> only by means of a process not generally accepted for use until after the date on which the <i>Catalogue</i> was published or by means of a process which it was unreasonable in all the circumstances for us to have employed.			12.1	Law
9.4	You authorise us to carry out such processes and tests on the <i>Lot</i> as we in our absolute discretion consider necessary to satisfy ourselves that the <i>Lot</i> is or is not a <i>Forgery</i> .			12.2	Language
9.5	If we are satisfied that a <i>Lot</i> is a <i>Forgery</i> we will (as principal) purchase the <i>Lot</i> from you and you will transfer the title to the <i>Lot</i> in question to us, with full title guarantee, free from any liens, charges, encumbrances and adverse claims, in accordance with the provisions of Sections 14(1) (a) and 14(1)(b) of the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong) and we will pay to you an amount equal to the sum of the <i>Purchase Price</i> , <i>Buyer's Premium</i> , <i>Tax</i> and <i>Expenses</i> paid by you in respect of the <i>Lot</i> .				The <i>Buyer's Agreement</i> is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.
9.6	The benefit of paragraph 9 is personal to, and incapable of assignment by, you.				DATA PROTECTION - USE OF YOUR INFORMATION
9.7	If you sell or otherwise dispose of your interest in the <i>Lot</i> , all rights and benefits under this paragraph will cease.				As a result of the services provided by us, we obtain personal data about you (which expression for the purposes of this paragraph only includes your employees and officers, if relevant). You agree to our use of it as follows.
9.8	Paragraph 9 does not apply to a <i>Lot</i> made up of or including a Chinese painting or Chinese paintings, a motor vehicle or motor vehicles, a <i>Stamp</i> or <i>Stamps</i> or a <i>Book</i> or <i>Books</i> .	11 MISCELLANEOUS			We may use your data to notify you about changes to our services and to provide you with information about products or services that you request from us or which we feel may be of interest to you. Data about you may be analysed to identify your potential preferences for these purposes. We may disclose your data to any member of our group (which means our subsidiaries, our ultimate holding company and its subsidiaries as defined in section 1159 and schedule 6 of the Companies Act 2006, including any overseas subsidiary).
10 OUR LIABILITY		11.1	You may not assign either the benefit or burden of this agreement.		
10.1	We will not be liable whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Ordinance (Chapter 284 of the Laws of Hong Kong) or in any other way for lack of conformity with or any inaccuracy, error, misdescription	11.2	Our failure or delay in enforcing or exercising any power or right under this agreement will not operate or be deemed to operate as a waiver of our rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect our ability subsequently to enforce any right arising under this agreement.		

Subject to this, we will not disclose your data to any third party but we may from time to time provide you with information about goods and services provided by third parties which we feel may be of interest to you. Any member of our group may use your data for similar purposes.

We will keep your data for a period of five years from the date of your last contact with us so as to simplify any future registration. The data may be transferred to and stored outside Hong Kong and you agree to this transfer.

You have the right to request us not to use your information for these purposes by contacting Bonhams (Hong Kong) Limited at Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom (which for the purpose of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) is the data user) or by e-mail at client.services@bonhams.com.

APPENDIX 3

DEFINITIONS and GLOSSARY

Where these Definitions and Glossary are incorporated, the following words and phrases used have (unless the context otherwise requires) the meanings given to them below. The Glossary is to assist you to understand words and phrases which have a specific legal meaning with which you may not be familiar.

LIST OF DEFINITIONS

"Additional Premium" a premium, calculated in accordance with the Notice to Bidders, to cover Bonhams' expenses relating to the payment of royalties under the Artists Resale Right Regulations 2006 which is payable by the Buyer to Bonhams on any Lot marked [Fⁿ] which sells for a Hammer Price which together with the Buyer's Premium (but excluding any VAT) equals or exceeds 1000 euros (converted into the currency of the Sale using the European Central Bank Reference rate prevailing on the date of the Sale).

"Auctioneer" the representative of Bonhams conducting the Sale.

"Bidder" a person who has completed a Bidding Form.

"Bidding Form" our Bidder Registration Form, our Absentee and Telephone Bidding Form.

"Bonhams" Bonhams (Hong Kong) Limited or its successors or assigns. Bonhams is also referred to in the Buyer's Agreement, the Conditions of Business and the Notice to Bidders by the words "we", "us" and "our".

"Book" a printed book offered for sale at a specialist book sale.

"Business" includes any trade, business and profession.

"Buyer" the person to whom a Lot is knocked down by the Auctioneer. The Buyer is also referred to in the Contract of Sale and the Buyer's Agreement by the words "you" and "your".

"Buyer's Agreement" the contract entered into by Bonhams with the Buyer (see Appendix 2 in the Catalogue).

"Buyer's Premium" the sum calculated on the Hammer Price at the rates stated in the Notice to Bidders.

"Catalogue" the catalogue relating to the relevant Sale, including any representation of the catalogue published on our Website.

"Commission" the commission payable by the Seller to Bonhams calculated at the rates stated in the Contract Form.

"Condition Report" a report on the physical condition of a Lot provided to a Bidder or potential Bidder by Bonhams on behalf of the Seller.

"Consignment Fee" a fee payable to Bonhams by the Seller calculated at rates set out in the Conditions of Business.

"Contract Form" the contract form, or vehicle entry form, as applicable, signed by or on behalf of the Seller listing the Lots to be offered for sale by Bonhams.

"Contract for Sale" the sale contract entered into by the Seller with the Buyer (see Appendix 1 in the Catalogue).

"Contractual Description" the only description of the Lot (being that part of the Entry about the Lot in the Catalogue which is in bold letters, any photograph (except for the colour) and the contents of any Condition Report) to which the Seller undertakes in the Contract of Sale the Lot corresponds.

"Description" any statement or representation in any way descriptive of the Lot, including any statement or representation relating to its authorship, attribution, condition, provenance, authenticity, style, period, age, suitability, quality, origin, value, estimated selling price (including the Hammer Price).

"Entry" a written statement in the Catalogue identifying the Lot and its lot number which may contain a description and illustration(s) relating to the Lot.

"Estimate" a statement of our opinion of the range within which the hammer is likely to fall.

"Expenses" charges and expenses paid or payable by Bonhams in respect of the Lot including legal expenses, banking charges and expenses incurred as a result of an electronic transfer of money, charges and expenses for insurance, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproductions rights' fees, Taxes, levies, costs of testing, searches or enquiries, preparation of the

Lot for sale, storage charges, removal charges or costs of collection from the Seller as the Seller's agents or from a defaulting Buyer, plus Tax.

"Forgery" an imitation intended by the maker or any other person to deceive as to authorship, attribution, origin, authenticity, style, date, age, period, provenance, culture, source or composition, which at the date of the Sale had a value materially less than it would have had if the Lot had not been such an imitation, and which is not stated to be such an imitation in any description of the Lot. A Lot will not be a Forgery by reason of any damage to, and/or restoration and/or modification work (including repainting or over painting) having been carried out on the Lot, where that damage, restoration or modification work (as the case may be) does not substantially affect the identity of the Lot as one conforming to the description of the Lot.

"Guarantee" the obligation undertaken personally by Bonhams to the Buyer in respect of any Forgery and, in the case of specialist Stamp Sales and/or specialist Book Sales, a Lot made up of a Stamp or Stamps or a Book or Books as set out in the Buyer's Agreement.

"Hammer Price" the price in the currency in which the Sale is conducted at which a Lot is knocked down by the Auctioneer.

"Hong Kong" the Hong Kong Special Administrative Region of the People's Republic of China.

"Loss and Damage Warranty" means the warranty described in paragraph 8.2.1 of the Conditions of Business.

"Loss and Damage Warranty Fee" means the fee described in paragraph 8.2.3 of the Conditions of Business.

"Lot" any item consigned to Bonhams with a view to its sale at auction or by private treaty (and reference to any Lot will include, unless the context otherwise requires, reference to individual items comprised in a group of two or more items offered for sale as one lot).

"Motoring Catalogue Fee" a fee payable by the Seller to Bonhams in consideration of the additional work undertaken by Bonhams in respect of the cataloguing of motor vehicles and in respect of the promotion of sales of motor vehicles.

"New Bond Street" means Bonhams' saleroom at 101 New Bond Street, London W1S 1SR.

"Notional Charges" the amount of Commission and Tax which would have been payable if the Lot had been sold at the Notional Price.

"Notional Fee" the sum on which the Consignment Fee payable to Bonhams by the Seller is based and which is calculated according to the formula set out in the Conditions of Business.

"Notional Price" the latest in time of the average of the high and low estimates given by us to you or stated in the Catalogue or, if no such estimates have been given or stated, the Reserve applicable to the Lot.

"Notice to Bidders" the notice printed at the front of our Catalogues.

"Purchase Price" the aggregate of the Hammer Price and Tax on the Hammer Price. (where applicable) the Buyer's Premium and VAT on the Buyer's Premium and any Expenses.

"Reserve" the minimum price at which a Lot may be sold (whether at auction or by private treaty).

"Sale" the auction sale at which a Lot is to be offered for sale by Bonhams.

"Sale Proceeds" the net amount due to the Seller from the sale of a Lot, being the Hammer Price less the Commission, any Tax chargeable thereon, Expenses and any other amount due to us in whatever capacity and howsoever arising.

"Seller" the person who offers the Lot for sale named on the Contract Form. Where the person so named identifies on the form another person as acting as his agent, or where the person named on the Contract Form acts as an agent for a principal (whether such agency is disclosed to Bonhams or not), "Seller" includes both the agent and the principal who shall be jointly and severally liable as such. The Seller is also referred to in the Conditions of Business by the words "you" and "your".

"Specialist Examination" a visual examination of a Lot by a specialist on the Lot.

"Stamp" means a postage stamp offered for sale at a Specialist Stamp sale.

"Standard Examination" a visual examination of a Lot by a non-specialist member of Bonhams' staff.

"Storage Contract" means the contract described in paragraph 8.3.3 of the Conditions of Business or paragraph 4.4 of the Buyer's Agreement (as appropriate).

"Storage Contractor" means the company identified as such in the Catalogue.

"Tax" means all taxes, charges, duties, imposts, fees, levies or other assessments, and all estimated payments thereof, including without limitation income, business profits, branch profits, excise, property, sales, use, value added (VAT), environmental, franchise, customs, import, payroll, transfer, gross receipts, withholding, social security, unemployment taxes, as well as stamp duties and other costs, imposed by the Hong Kong government applicable from time to time and any interest and penalty relating to such taxes, charges, fees,

levies or other assessments.

"Terrorism" means any act or threatened act of terrorism, whether any person is acting alone or on behalf of or in connection with any organisation(s) and/or government(s), committed for political, religious or ideological or similar purposes including, but not limited to, the intention to influence any government and/or put the public or any section of the public into fear.

"Trust Account" the bank account of Bonhams into which all relevant sums received in respect of the Purchase Price of any Lot will be paid, such account to be a distinct and separate account to Bonhams' normal business bank account.

"Website" Bonhams website at www.bonhams.com.

"Withdrawal Notice" the Seller's written notice to Bonhams revoking Bonhams' instructions to sell a Lot.

"Without Reserve" where there is no minimum price at which a Lot may be sold (whether at auction or by private treaty).

GLOSSARY

The following expressions have specific legal meanings with which you may not be familiar. The following glossary is intended to give you an understanding of those expressions but is not intended to limit their legal meanings:-

"artist's resale right": the right of the creator of a work of art to receive a payment on sales of that work subsequent to the original sale of that work by the creator of it as set out in the Artists Resale Right Regulations 2006.

"bailee": a person to whom goods are entrusted.

"indemnity": an obligation to put the person who has the benefit of the indemnity in the same position in which he would have been, had the circumstances giving rise to the indemnity not arisen and the expression "indemnify" is construed accordingly.

"interpleader proceedings": proceedings in the Courts to determine ownership or rights over a Lot.

"knocked down": when a Lot is sold to a Bidder, indicated by the fall of the hammer at the Sale.

"lien": a right for the person who has possession of the Lot to retain possession of it.

"risk": the possibility that a Lot may be lost, damaged, destroyed, stolen, or deteriorate in condition or value.

"title": the legal and equitable right to the ownership of a Lot.

"tort": a legal wrong done to someone to whom the wrong doer has a duty of care.

SALE OF GOODS ORDINANCE (Chapter 26 of the Laws of Hong Kong)

The following is an extract from the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong):

"Section 14 Implied undertaking as to title etc.

- (1) In every contract of sale, other than one to which subsection (2) applies, there is-
- (a) an implied condition on the part of the seller that in the case of the sale, he has a right to sell the goods, and in the case of an agreement to sell, he will have a right to sell the goods at the time when the property is to pass; and
- (b) an implied warranty that the goods are free, and will remain free until the time when the property is to pass, from any charge or encumbrance not disclosed or known to the buyer before the contract is made and that the buyer will enjoy quiet possession of the goods except so far as it may be disturbed by the owner or other person entitled to the benefit of any charge or encumbrance so disclosed or known.
- (2) In a contract of sale, in the case of which there appears from the contract or is to be inferred from the circumstances of the contract an intention that the seller should transfer only such title as he or a third person may have, there is-
- (a) an implied warranty that all charges or encumbrances known to the seller and not known to the buyer have been disclosed to the buyer before the contract is made; and
- (b) an implied warranty that neither-
- (i) the seller; nor
 - (ii) in a case where the parties to the contract intend that the seller should transfer only such title as a third person may have, that person; nor
 - (iii) anyone claiming through or under the seller or that third person otherwise than under a charge or encumbrance disclosed or known to the buyer before the contract is made, will disturb the buyer's quiet possession of the goods.

競投人通告

本通告乃由邦翰斯致任何可能對拍賣品有興趣的人士，包括競投人或潛在競投人（包括拍賣品的任何最終買家）。為便於提述，本文稱該等人士為「競投人」或「閣下」。

本競投人通告 附有釋義及詞彙。該等釋義及詞彙載於圖錄後的附錄三內，釋義內所收錄的詞語及用詞在本文內以斜體刊載。

重要事項：有關拍賣會的額外資料可載於拍賣會的圖錄、圖錄的插頁及/ 或於拍賣會場地展示的通告，閣下亦須參閱該等資料。本公司亦可於拍賣會前或於拍賣會上以口頭形式發出會影響拍賣會的公佈，而毋須事先給予書面通知。閣下須注意此等可能變動的情況，並於競投前查詢是否有任何變動。

1. 本公司的角色

作為拍賣品的拍賣人，邦翰斯 純粹代表賣家及為賣家的權益行事。邦翰斯的職責為於拍賣會以可從競投人取得的最高價格出售拍賣品。邦翰斯 並非以這角色為買家或競投人行事，亦不向買家或競投人提供意見。邦翰斯 或其職員就拍賣品作出陳述或若邦翰斯提供有關拍賣品的狀況報告時，邦翰斯 或其職員乃代表賣家行事。本公司強烈建議本身並非有關拍賣品之專家的買家或競投人須於競投前尋求並取得有關拍賣品及其價值的獨立意見。

賣家已授權邦翰斯 作為其代理及其代表出售拍賣品，除非本公司明確表示並非如此，邦翰斯 僅作為賣家的代理行事。除非邦翰斯 作為主事人出售拍賣品，本公司就拍賣品所作的任何陳述或申述均為代表賣家作出而非代表本公司作出，而任何銷售合約乃賣家與買家訂立而非與本公司訂立。倘若邦翰斯 作為主事人出售拍賣品，本公司會就此情況於圖錄內說明或由拍賣人作出公佈，或於拍賣會的通告或圖錄的插頁說明。

邦翰斯 毋須對閣下承擔亦概無向閣下承諾或同意任何合約或侵權法下的義務或責任（不論直接、間接、明示、暗示或以其他方式）。在閣下成功投得並購買拍賣品時，邦翰斯 會在其時與買家訂立協議，該合約的條款載於買家協議，除非該等條款已於拍賣會前及/ 或於拍賣會上以口頭公佈形式被修訂，閣下可於圖錄後的附錄二查閱該協議。邦翰斯 與買家的關係受該協議所規管。

2. 拍賣品

在圖錄內有關拍賣品的資料內以粗體刊載的合約說明所規限下（見下文第3段），拍賣品乃以其「現況」售予買家，附有各種瑕疵及缺點。在圖錄內並無就拍賣品的任何瑕疵、損壞或修復提供指引。請參考第15段。

圖錄內或其他地方有關任何拍賣品的插圖及照片（屬合約說明一部份的照片除外）僅供識別之用，可能並不反映拍賣品的真實狀況，照片或插圖亦可能未有準確重現拍賣品的顏色。

拍賣品於拍賣會前可供查看，閣下須自行了解拍賣品的每個和各個方面，包括作者、屬性、狀況、出處、歷史、背景、真實性、風格、時期、年代、適合性、品質、駕駛性能（如適用）、來源地、價值及估計售價（包括成交價）。對閣下有興趣的任何拍賣品進行審查乃閣下的責任。

敬須注意拍賣品的實際狀況可能不及其外觀所顯示的狀況。尤其是可能有部件已置換或更新，拍賣品亦可能並非真品或具有滿意品質；拍賣品的內部可能無法查看，而其可能並非原物或有損壞，例如為襯裡或物料所覆蓋。鑑於很多拍賣品出品年代久遠，故可能有損毀及/ 或經過修理，閣下不應假設拍賣品狀況良好。

電子或機械部件或會不能操作或並不符合現時的法律要求。閣下不應假設其設計為使用主電源的電器物品乃適合接上主電源，閣下應在得到合格電工報告其適合使用主電源後，方可將其接上主電源。不適合接上電源的物品乃僅作為擺設物品出售。

若閣下對拍賣品並無專業知識，則應諮詢有該等知識人士的意見。本公司可協助閣下安排進行（或已進行）更詳細的查驗。詳情請向本公司職員查詢。

任何人士損毀拍賣品須承擔所導致的損失。

3. 拍賣品的說明及成交價估計

拍賣品的合約說明

圖錄內載有每項拍賣品的資料。賣家僅按資料內以粗體刊載的部份以及（除顏色外，該等顏色可能未有準確重現拍賣品的顏色）圖錄內所載的任何照片，向買家相應出售每項拍賣品。資料內其餘並非以粗體刊載的部份，僅為邦翰斯代表賣家就拍賣品提供的意見，並不構成合約說明一部份，而賣家乃根據合約說明出售拍賣品。

成交價估計

在大部份情況下，成交價估計會刊載於資料旁邊。成交價估計僅為邦翰斯代表賣家表達的意見，而邦翰斯認為拍賣品相當可能會以該價成交；成交價估計並非對價值的估計。成交價估計並無計及任何應付稅項或買家費用。拍賣品實際成交價可能低於或高於成交價估計。閣下不應依賴任何成交價估計為拍賣品實際售價或價值的指標。

成交價估計採用拍賣會所用的貨幣單位。

狀況報告

就大部份拍賣品而言，閣下可要求邦翰斯提供拍賣品的狀況報告。若閣下提出該要求，則邦翰斯會免費代表賣家提供該報告。邦翰斯 並無就該狀況報告與閣下訂立合約，因此，邦翰斯並不就該報告向閣下承擔責任。對這份供閣下本身或閣下所指示專家查閱的免費報告，賣家向閣下作為競投人亦不承擔或並無同意承擔任何義務或責任。然而，狀況報告內有關拍賣品的書面說明構成拍賣品的合約說明一部份，賣家乃根據合約說明向買家出售拍賣品。

賣家對閣下的責任

就賣家或其代表所作出以任何形式說明拍賣品或有關拍賣品預測售價或可能售價的任何陳述或申述的準確性或完備性，賣家並無並並無同意作出任何事實陳述或合約承諾、擔保或保證，亦不就其承擔不論合約或侵權法上的任何義務或責任（除對上述對最終買家的責任除外）。除以上所述外，以任何形式說明拍賣品或任何成交價估計的陳述或申述概不納入賣家與買家訂立的任何銷售合約內。

邦翰斯 對閣下的責任

如閣下擬查看拍賣品，閣下會獲得有關安排。有關拍賣品的銷售合約乃與買家訂立而非邦翰斯；邦翰斯 僅作為賣家的代理行事（邦翰斯作為主事人出售拍賣品除外）。

邦翰斯 概不向閣下承擔任何對於每件拍賣品進行查驗、調查或任何測試（足夠深入或完全不進行），以確定邦翰斯或代表邦翰斯的任何人士在圖錄內或其他地方作出的任何說明或意見的準確性或其他責任。

閣下不應假定已經進行該等查驗、調查或測試。

就邦翰斯 或其代表所作出以任何形式說明拍賣品或有關拍賣品預測售價或可能售價的任何陳述或申述的準確性或完備性，邦翰斯 並無並並無同意作出任何事實陳述，亦不就其承擔任何（不論合約或侵權法上的）義務或責任。

邦翰斯 或其代表以任何形式說明拍賣品或任何成交價估計的陳述或申述概不納入買家協議內。

修改邦翰斯可於拍賣會前或於拍賣會上以口頭或書面形式給予通知下，不時按邦翰斯的酌情權決定修改說明及成交價估計。

拍賣品可供查看，而閣下必須自行對拍賣品作出判斷。本公司強烈建議閣下於拍賣會前親自或委託他人代閣下查看拍賣品。

4. 拍賣會的規則

本公司舉行的拍賣會為公開拍賣，各界人士均可參加，閣下亦應把握其機會。

本公司亦保留權利，可全權酌情拒絕任何人士進入本公司物業或任何拍賣會，而無須提出理由。本公司可全權決定銷售所得款項、任何拍賣品是否包括於拍賣會、拍賣會進行的方式，以及本公司可以按我們選擇的任何次序進行拍賣，而不論圖錄內所載的拍賣品編號。因此，閣下應查核拍賣會的日期及開始時間，是否有拍賣品撤銷或有新加入的拍賣品。請注意有拍賣品撤銷或新加入均可能影響閣下對其有興趣的拍賣品的拍賣時間。

本公司可全權決定拒絕任何出價，採用我們認為適合的出價增幅，將任何拍賣品分開拍賣，將兩項或以上拍賣品合併拍賣，撤銷於某個拍賣會上拍賣的任何拍賣品，以及於有爭議時將任何拍賣品重新拍賣。

拍賣速度可超過每小時100項拍賣品，而出價增幅一般約為10%。然而，這些都可因不同的拍賣會及拍賣人而有所不同，請向主辦拍賣會的部門查詢這方面的意見。

倘若拍賣品有底價，拍賣人可按其絕對酌情權代表賣家出價（直至金額不等於或超過該底價為止）。本公司不會就任何拍賣品設有底價或不設底價而向閣下負責。

倘若設有底價，並假設底價所用的貨幣單位對成交價估計所用貨幣單位的匯率並無出現不利變動，底價通常不會高於圖錄所載的任何最低成交價估計。

任何拍賣品的買家為出價最高者（在符合任何適用的底價的情況下）並為拍賣人以敲打拍賣人槌子形式接納其出價的競投人。任何有關最高可接受出價的爭議由拍賣人以絕對酌情權決定。

所有競投出價須就拍賣人宣佈的實際拍賣品編號作出。

拍賣會上可能會使用電子貨幣換算機。該設備乃為採用若干貨幣的出價而提供與其相等幣值的一般指引，本公司不會就使用該等貨幣換算機的任何錯誤而負責。

本公司謹此知會閣下，本公司可能為保安理由以及協助解決拍賣會上可能在出價方面產生的任何爭議，而以攝錄機錄影拍賣會作為記錄及可能將電話內容錄音。

在某些例如拍賣珠寶的拍賣會，我們或會在銀幕上投射拍賣品的影像，此服務乃為便於在拍賣會上觀看。銀幕上的影像只應視為顯示當時正進行拍賣的拍賣品，閣下須注意，所有競投出價均與拍賣人實際宣佈的拍賣品編號有關，本公司不會就使用該等銀幕的任何錯誤而負責。

5. 競投

參加競投的任何人士，必須於拍賣會前填妥並交回本公司的競投表格，競投人登記表格或缺席者及電話競投表格），否則本公司不會接受其出價。本公司可要求閣下提供有關身份、住址、財務資料及介紹人的證明，閣下必須應本公司要求提供該等證明，否則本公司不會接受閣下出價。請攜帶護照、香港身份證（或附有照片的類似身份證明文件）及扣賬卡或信用卡出席拍賣會。本公司可要求閣下交付保證金，方接受競投。

即使已填妥競投表格，本公司仍有權拒絕任何人士進入拍賣會。

親自出席競投

閣下須於拍賣會舉行當日（或，如可以，之前）前往拍賣會的競投人登記櫃檯填寫競投人登記表格。所採用的競投編號制度可稱為「舉牌競投」。閣下會獲發一個註有號碼的大型牌子（「號牌」），以便閣下於拍賣會競投。要成功投得拍賣品，閣下須確保拍賣人可看到閣下號牌的號碼，該號碼會用作識別閣下為買家。由於所有拍賣品均會按照競投人登記表格所載的姓名及地址發出發票，故閣下不應將號牌轉交任何其他人士使用。發票一經發出後將不予更改。

若對於成交價或閣下是否成功投得某項拍賣品有任何疑問，閣下必須於下一項拍賣品競投前向拍賣人提出。拍賣人的決定視為最終及不可推翻的決定。

拍賣會結束後，或閣下完成競投後，請把號牌交回競投人登記櫃檯。

電話競投

若閣下擬用電話於拍賣會競投，請填妥缺席者及電話競投表格，該表格可於本公司辦事處索取或附於圖錄內。請於拍賣會舉行前最少24小時把該表格交回負責有關拍賣會的辦事處。閣下須負責查核本公司的競投辦事處是否已收到閣下的出價。電話內容可能被錄音。電話競投辦法為一項視情況酌情提供的服務，並非所有拍賣品均可採用。若於拍賣會舉行時無法聯絡閣下，或競投時電話接駁受到干擾，本公司不會負責代表閣下競投。有關進一步詳情請與我們聯絡。

以郵遞或傳真方式競投

缺席者及電話競投表格載於本圖錄後，閣下須填妥該表格並送交負責有關拍賣會的辦事處。由於在兩個或以上競投人就拍賣品遞交相同出價時，會優先接受最先收到的出價，因此，為閣下的利益起見，應盡早交回表格。無論如何，所有出價最遲須於拍賣會開始前24小時收到。請於交回閣下的缺席者及電話競投表格前，仔細檢查該表格是否已填妥並已由閣下簽署。閣下須負責查核本公司的競投辦事處是否已收到閣下的出價。此項額外服務屬免費及保密性質。閣下須承擔作出該等出價的風險，本公司不會就未能收到及/或代為出價而承擔任何責任。所有代閣下作出的出價會以盡可能最低的價格作出，惟須受拍賣品的底價及其他出價的規限。在適當時，閣下的出價會下調至最接近之金額，以符合拍賣人指定的出價增幅。新競投人在遞交出價時須提供身份證明，否則可導致閣下的出價不予受理。

網上競投

有關如何在網上競投的詳情，請瀏覽本公司網站 <http://www.bonhams.com>。

透過代理人競投

本公司會接受代表競投表格所示主事人作出的出價，惟本公司有權拒絕代表主事人的代理作出的出價，並可要求主事人以書面形式確認代理獲授權出價。儘管如此，正如競投表格所述，任何作為他人代理的人士（不論他是否已披露其為代理或其主事人的身份），須就其獲授權的出價而根據因此而產生的合約與主事人共同及個別向賣家及邦瀚斯負責。

在上文規限下，倘若閣下是代表他人於拍賣會競投拍賣品，請知會本公司。同樣，倘若閣下擬委託他人代表閣下於拍賣會競投，亦請知會本公司，但根據閣下所填缺席者及電話競投表格而由本公司代為競投除外。假若本公司並無於拍賣會前以書面形式認有關代理安排，則本公司有權假定該名於拍賣會上競投的人士代表本身進行競投。因此，該名於拍賣會上競投的人士將為買家，並須負責支付成交價及買家費用以及有關收費。若本公司事先已認許閣下所代表的當事人，則我們會向閣下的主事人發出發票而非閣下。就代理代表其當事人作出的出價，本公司須事先獲得該當事人的身份證明及地址。有關詳情，請參與本公司的業務規則及聯絡本公司客戶服務部。

6. 買家與賣家及買家與邦瀚斯的合約

於買家投得拍賣品後，賣家與買家須按圖錄後附錄一所載銷售合約的條款，訂立拍賣品的銷售合約，除非該等條款已於拍賣會前及/或於拍賣會上以口頭公佈形式被修訂。閣下須負責支付買價，即成交價加任何稅項。

同時，本公司作為拍賣人亦會與買家訂立另一份合約，即買家協議，其條款載於圖錄後部的附錄二內。若閣下為成功競投人，請細閱本圖錄內銷售合約及買家協議的條款。本公司可於訂立該等協議前修訂其中一份或同時兩份協議的條款，修訂方式可以在圖錄載列不同的條款，及/或於圖錄加入插頁，及/或於拍賣會場地以通告，及/或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。

7. 買家費用及買家須支付的其他收費

根據買家協議，買家須按照買家協議條款及下文所列的費率向本公司支付費用（買家費用），該費用按成交價計算，並為成交價以外的收費。買家亦須按照買家協議的規定支付儲存收費的開支。

買家須就本次拍賣會所購買的每件拍賣品按以下費率支付買家費用：
成交價首2,000,000港元的25%
成交價2,000,001 - 30,000,000港元或以上部分的20%
成交價30,000,001港元或以上部分的12.5%

8. 稅項

買家支付的成交價及買家費用並不包括任何商品或服務稅或其他稅項（不論香港或其他地方是否徵收該等稅項）。若根據香港法例或任何其他法例而須繳納該等稅項，買家須單獨負責按有關法例規定的稅率及時間繳付該等稅項，或如該等稅項須由本公司繳付，則本公司可把該等稅項加於買家須支付的買價。

9. 付款

於出價競投拍賣品前，閣下必須確保擁有可動用資金，以向本公司全數支付買家及買家費用（加稅項及任何其他收費及開支）。若閣下為成功競投人，閣下須於拍賣會後第二個工作日下午四時三十分前向本公司付款，以便所有款項於拍賣會後第七個工作日前已結清。閣下須以下列其中一種方法付款（所有支票須以Bonhams (Hong Kong) Limited）。邦瀚斯保留於任何時間更改付款條款的權利。除非本公司事先同意，由登記買家以外的任何人士付款概不接受。

邦瀚斯首選的付款方式是通過銀行匯款：

閣下可把款項匯至本公司的信託帳戶。請註明閣下的號牌編號及發票號碼作為參考。本公司信託帳戶的詳情如下：

銀行： HSBC
地址： Head Office
1 Queen's Road Central, Hong Kong
帳戶名稱： Bonhams (Hong Kong)
Limited-Client A/C
帳號： 808 870 174001
Swift code: HSBCHKHKKH

若以銀行匯款支付，在扣除任何銀行費用及將付款貨幣兌換為港元後的金額，本公司所收到的金額不得少於發票所示的應付港元金額。

由一家銀行的香港分行付款的私人港元支票：須待支票結清後，閣下方可領取拍賣品。

銀行匯票/本票：如閣下可提供適當身份證明，而這些資金源自您自己的帳戶，且本公司信納該匯票屬真實，本公司可容許閣下即時領取拍賣品。

現金：如所購得的拍賣品總值不超過HK\$80,000，閣下可以使用鈔票、錢幣為這次拍賣會上所購得的拍賣品付款。如所購得的拍賣品總值超過HK\$80,000，HK\$80,000以外的金額，敬請閣下使用鈔票、錢幣以外的方式付款。

由香港銀行發出的扣賬卡（易辦事）：以此等卡支付將不會收取附加費。

中國銀聯（CUP）借記卡：以此方法付款，將不收取額外的費用。

我們建議，閣下在拍賣前可預先通知發卡銀行，以免您於付款時，由於需要確認授權而造成延誤。

信用卡：美國運通卡，Visa, Mastercard卡及中國銀聯信用卡均可使用。請注意，以信用卡付款的話，本公司每次拍賣接受總數不超過HK\$200,000。如所購得的拍賣品總值超過HK\$200,000，閣下可使用匯款或以上提及的方式支付。

在符合我們的規定下，如要以通過電話的形式以信用卡支付，本公司每次拍賣接受的總數不超過HK\$50,000，但此方式不適用於第一次成功競投的買家。

10. 領取及儲存

拍賣品的買家須待全數以已結清款項付款後，方可領取拍賣品（本公司與買家另有安排除外）。有關領取拍賣品、儲存拍賣品以及本公司的儲存承辦商詳情載於圖錄後的附錄二之買家協議。

11. 運輸

有關這方面的問題，請向本公司負責拍賣會的客戶服務部門查詢。

12. 出口/貿易限制

閣下須單獨承擔符合與閣下購買拍賣品有關的香港所有出口及從海外進口的規例以及取得有關出口及/或進口許可證的責任。

各國對發出進出口許可證有不同的規定，閣下應了解所有有關的當地規定及條文。

倘若閣下未能或延誤取得該等許可證，閣下不可撤銷任何銷售，亦不容許閣下延遲全數支付拍賣品。

13. 瀕危野生動植物種國際貿易公約（「CITES」）

建議買家在需要從香港出口任何貨物到進口地時，了解適用的香港出口及海外進口規例。買家亦須注意，除非取得香港漁農自然護理署發出的CITES出口證，香港禁止出口任何以象牙、鯨魚骨、龜甲、犀牛角、珊瑚及其他受限制物品所做成的物品或包含該等原素的物品。辦理該等出口證可能需時八個星期。

請注意在圖錄內拍賣品編號旁附有Y的拍賣品包含一個或多個上述的限制物品。但沒有附有Y字樣的，並不自動地表示拍賣品不受CITES規例所限。本公司建議買家在出價前從有關監管機構取得關於進出口管制的資料、規定及費用。

14. 賣家及/或邦瀚斯的責任

除根據銷售合約賣家須對買家承擔的責任外，本公司或賣家（不論是疏忽或其他）概不對拍賣品說明或拍賣品的成交價估計的任何錯誤或錯誤說明或遺漏負責，而不論其是載於圖錄內或其他，亦不論是於拍賣會上或之前以口頭或書面形式作出。本公司或賣家亦不就任何業務、利潤、收益或收入上的損失，或聲譽受損，或業務受干擾或管理層或職工浪費時間，或任何種類的間接損失或相應產生的損害而承擔任何責任，而在任何情況下均不論指稱所蒙受損失或損害賠償的性質、數量或來源，亦不論該等損失或損害賠償是否由於任何疏忽、其他侵權法、違反合約（如有）或法定責任、復還中索或其他而產生或就此而申索。

在任何情況下，倘若本公司及/或賣家就任何拍賣品或對任何拍賣品的說明或成交價估計，或任何拍賣品有關拍賣會的進行而須承擔責任，不論其是損害賠償、彌償或責任分擔，或復還補救責任或其他，本公司及/或賣家的責任（倘若本公司及賣家均須負責，雙方聯同負責）將限於支付金額最高不超過拍賣品買價的款項，而不論指稱所蒙受損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是由於任何疏忽、其他侵權法、違反合約（如有）或法定責任或其他而產生。

上文所述不得解釋為排除或限制（不論直接或間接）本公司就(i)欺詐，或(ii)因本公司疏忽（或因本公司所控制的任何人士或本公司在法律上須代其負責的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章佔用人法律責任條例，本公司須負責的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任或(v)本公司根據買家協議第9段的承諾，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。此段同樣適用於賣家，猶如本段凡提述本公司均以賣家取代。

15. 損壞及修復

競投人須注意本圖錄並無就任何瑕疵、損壞或修復提供指引。邦翰斯可在拍賣會前24小時提供一份詳細的狀況報告。本公司在提供狀況報告時，不能保證並無任何沒有提及的其他瑕疵。競投人應自行審視拍賣品，以了解其狀況。請參閱刊載在本圖錄的銷售合約。

16. 書籍

如上文所述，拍賣品乃以其「現況」售予買家，附有以下拍賣品說明所列出的各種瑕疵、缺點及錯誤。然而，在買家協議第 11 段所列出的情況下，閣下有權拒絕領取書籍。請注意：購買包含印刷書籍、無框地圖及裝訂手稿的拍賣品，將無須繳付買家費用之增值稅。

17. 鐘錶

所有拍賣品均以拍賣時的「現況」出售；對於鐘錶狀況並沒有提供任何指引，並不代表該拍賣品狀況良好、毫無缺陷，或未會維修、修復。大部份鐘錶在其正常使用期內都曾維修，並或裝進非原裝的配件。此外，邦翰斯並不表述或保證鐘錶都在正常運轉的狀態中。由於鐘錶通常包含精細而複雜的機械裝置，競投人應當知悉鐘錶或需接受保養、更換電池或進行維修，以上全是買家的責任。競投人應當知悉勞力士、法穆蘭及崑崙等品牌的腕錶進口至美國是有嚴格限制的，或不能經船運而只能由個人帶進。

18. 珠寶

寶石

根據以往經驗，很多寶石都經過一系列的處理去提升外觀。藍寶石及紅寶石慣常會作加熱處理以改良色澤及清晰度；為了類似原因，綠寶石會經過油或樹脂的處理。其他寶石則會經過如染色、輻照或鍍膜等的處理。此等處理有些是永久的，有些則隨著年月需要不斷維護以保持其外觀。競投人應當知悉估計拍賣品的成交價時，已假設寶石或接受過該等處理。有數家鑑定所可發出說明更詳盡的證書；但就某件寶石所接受的處理與程度，不同鑑定所的結論並不一定一致。倘若邦翰斯已取得有關任何拍賣品的相關證書，此等內容將於本圖錄裡披露。雖然根據內部政策，邦翰斯將盡力為某些寶石提供認可鑑定所發出的證書，但要為每件拍賣品都獲取相關證書，實際上並不可行。倘若本圖錄裡並沒有刊出證書，競投人應當假設該等寶石已經過處理。邦翰斯或賣家任何一方在任何拍賣品出售以後，即使買家取得不同意見的證書，也概不負責。

估計重量

如該寶石重量在本圖錄內文裡以大寫字母顯示，表明該寶石未經鑲嵌，並且是由邦翰斯稱重量的。如果該寶石的重量以「大約」表示，以及並非以大寫字母顯示，表明該寶石由我們依據其鑲嵌形式評估，所列重量只是我們陳述的意見而已。此資料只作為指引使用，競投人應當自行判別該資料的準確度。

署名

1. 鑽石胸針，由辜青斯基製造

當製造者的名字出現在名稱裡，邦翰斯認為該物件由該製造者製作。

2. 鑽石胸針，由辜青斯基署名

邦翰斯認為有署名的該是真品，但可能包含非原裝的寶石，或該物件經過改動。

3. 鑽石胸針，由辜青斯基裝嵌

邦翰斯認為物件由該珠寶商或寶石匠創作，但所用寶石或設計是由客戶提供的。

19. 圖畫

拍賣品圖錄詞彙解釋

以下詞彙在本圖錄裡有下列意義，但以銷售合約內跟拍賣品說明相關的一般條文為準：

「巴薩諾」：我們認為這是該藝術家的作品。倘若該藝術家的名字不詳，其姓氏後附有一串星號，不論前面有沒有列出名字的首字母，表示依我們的意

見這乃是該藝術家的作品；

「出自巴薩諾」：我們認為這很可能是該藝術家的作品，但其確定程度不如上一個類別那麼肯定；

「巴薩諾畫室/ 工作室」：我們認為這是該藝術家畫室裡不知名人士的作品，是否由該藝術家指導下創作則不能確定；

「巴薩諾圈子」：我們認為這是由與該藝術家關係密切的人士所創作，但不一定是其弟子；

「巴薩諾追隨者」：我們認為這是以該藝術家風格創作的畫家的作品，屬當代或接近當代的，但不一定是其弟子；

「巴薩諾風格」：我們認為這是該藝術家風格的，並且屬較後期的作品；

「仿巴薩諾」：我們認為這是該藝術家某知名畫作的複製作品；

「由……署名及/ 或註上日期及/ 或題詞」：我們認為署名及/ 或日期及/ 或題詞出自該藝術家的手筆；

「載有……的署名及/ 或日期及/ 或題詞」：我們認為簽署及/ 或日期及/ 或題詞是由他人加上的。

20. 瓷器及玻璃

損毀及修復

在本圖錄裡，作為閣下的指引，在切實可行的範圍內，我們會詳細記述所有明顯的瑕疵、裂痕及修復狀況。此等實際的損毀說明不可能作為確定依據，而且提供狀況報告後，我們不保證該物件不存在其他沒有提及的瑕疵。競投人應當透過親自檢查而自行判別每件拍賣品的狀況。請參閱刊載於本圖錄裡的銷售合約。由於難以鑑別玻璃物件是否經過磨光，本圖錄內的參考資料只列出清晰可看的缺口與裂痕。不論程度嚴重與否，磨光狀況均不會提及。

21. 葡萄酒

凡在本公司總部拍賣場的以及需繳納增值稅的拍賣品，或不能立刻領取。

檢驗葡萄酒

對於較大批量（定義見下文）的拍賣品，偶爾可進行拍賣前試酒。通常，這只限於較新的及日常飲用的葡萄酒。

我們一般不會開箱檢驗未開箱的葡萄酒。酒齡超過 20 年的酒通常已經開箱，缺量水平及外觀如有需要會在本圖錄內說明，

酒塞與缺量

缺量指瓶塞底與液面之間的空間。波爾多酒瓶的缺量水平一般在瓶頸下才會注意得到；而對於勃艮第、阿爾薩斯、德國及干邑的酒瓶，則要大於 4 厘米（公分）。可接受的缺量水平會隨著酒齡增加，一般的可接受水平如下：

15 年以下一瓶頸內或少於 4 厘米

15-30 年一瓶肩頂部 (ts) 或最多 5 厘米

30 年或以上一瓶肩高處 (hs) 或最多 6 厘米

請注意：缺量水平在本圖錄發行至拍賣會舉行期間或有所改變，而且瓶塞或會在運輸過程中出現問題。本圖錄發行時，我們只對狀況說明出現差異承擔責任，而對瓶塞問題所招致的損失，不論是在圖錄發行之前或之後，我們概不負責。

批量購買的選擇

批量拍賣品乃指一定數目批次的、包含同款葡萄酒、相同瓶數、相同瓶款及相同說明的拍賣品。批量拍賣品內任何某批次的買家，可選擇以同樣價錢購買該批量拍賣品其餘部份或全部的拍賣品，雖然該選擇權最終由拍賣官全權酌情決定。因此，競投批量拍賣品時，缺席的競投人最好能從第一批開始競投。

酒瓶細節及酒箱詞彙

本圖錄內下列詞彙有以下的意義：

CB — 酒莊瓶裝
DB — 葡萄園瓶裝
EstB — 莊園瓶裝
BB — 波爾多瓶裝
BE — 比利時瓶裝
FB — 法國瓶裝
GB — 德國瓶裝
OB — 奧波爾圖瓶裝
UK — 英國瓶裝
owc — 原裝木箱
iwc — 獨立木箱
oc — 原裝紙板箱

符號

以下符號表明下列情況：

- Y 當出口這些物件至歐盟以外地方，將受瀕危野生動植物種國際貿易公約規限，請參閱第 13 條。
- 賣家獲邦翰斯或第三方保證能取得拍賣品的最低價格。第三方或會因此提供一個不可撤銷的出價；如銷售成功，該第三方將可獲利，否則將有損失。
- ▲ 邦翰斯全部或部份擁有該拍賣品，或以其他形式與其經濟利益相關。
- Ⓞ 此拍賣品包含象牙或是象牙製品。美國政府已禁止象牙製品入境。

22. 語言

本競投人通告以中英文刊載。如就詮釋本競投人通告有任何爭議，以英文條款為本。

保障資料 – 閣下資料的用途

本公司以提供服務為目的，本公司取得有關閣下的個人資料（就本段而言，此詞僅包括閣下的僱員及高級職員，如有）。閣下同意本公司以該等資料作下述用途。

本公司可利用閣下的資料向閣下發出有關本公司服務變動的通知，以及向閣下提供有關產品或服務的資料，而該等資料乃閣下要求本公司提供或本公司認為閣下可能對該等產品及服務感興趣。有關閣下的資料可能用作分析，以了解閣下在這方面的潛在喜好。本公司可能向本集團任何成員公司（指本公司的附屬公司、本公司最終控股公司及其附屬公司，定義見二零零六年英國公司法第 1159 條及附表 6，包括任何海外附屬公司）披露閣下的資料。除此之外，本公司不會向任何第三方披露閣下的資料，惟本公司可能不時向閣下提供我們相信閣下可能感興趣的第三方貨品及服務的有關資料。本集團任何成員公司亦可以閣下的資料作類似用途。

本公司將保留閣下的資料為期五年，由閣下最後與我們聯繫的日期起計，以便簡化任何日後再辦理登記時的手續。該等資料可轉移及儲存在香港以外地方，而閣下同意此轉移。閣下有權要求不以閣下的資料作此等用途，有關要求請聯絡 Bonhams (Hong Kong) Ltd (就香港法例第 486 章個人資料(私隱)條例而言，為資料的使用者) (地址：Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom) 或以電郵聯絡 client.services@bonhams.com。

附錄一

銷售合約

重要事項：此等條款可能會於向閣下出售拍賣品前予以修訂，修訂的方式可以是在圖錄載列不同的條款，及/ 或於圖錄加入插頁，及/ 或於拍賣會場地上以通告，及/ 或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。

根據本合約，賣家對拍賣品的質量、任何用途的適用性及其與說明是否一致而須承擔有限的責任。本公司強烈建議閣下於購買拍賣品前親自查看拍賣品，及/ 或尋求對拍賣品進行獨立的查驗。

<p>1 合約</p> <p>1.1 此等條款乃規管賣家向買家出售拍賣品的銷售合約。</p> <p>1.2 圖錄內附錄三所載的釋義及詞彙已納入本銷售合約，邦瀚斯亦可應要求提供獨立的版本。釋義內所收錄的詞語及用詞在本合約內以斜體刊載。</p> <p>1.3 賣家作為銷售合約的主事人出售拍賣品，該合約為賣家及閣下透過邦瀚斯而訂立，而邦瀚斯僅作為賣家的代理行事，而並非額外的主事人。然而，倘若圖錄說明邦瀚斯以主事人身份出售拍賣品，或拍賣人作出公佈如此說明，或於拍賣會的通告或圖錄的插頁說明，則就本協議而言，邦瀚斯為賣家。</p> <p>1.4 拍賣人就閣下的出價落槌即表示成交時，本合約即告成立。</p> <p>2 賣家的承諾</p> <p>2.1 賣家向閣下承諾：</p> <p>2.1.1 賣家為拍賣品的擁有人或由擁有人正式授權出售拍賣品；</p> <p>2.1.2 除在圖錄內所載有關拍賣品的資料有披露以外，賣家出售的拍賣品將附有全面所有權的保證，或如果賣家為遺囑執行人、受託人、清盤人、接管人或管理人，則他擁有因該身份而附於拍賣品的任何權利，業權或權益。</p> <p>2.1.3 除非賣家為遺囑執行人、受託人、清盤人、接管人或管理人，賣家在法律上有權出售拍賣品，及能授予閣下安寧地享有對拍賣品的管有。</p> <p>2.1.4 賣家已遵從任何與拍賣品進出口有關的所有規定（不論是法律上或其他），拍賣品的所有關進出口的稅及稅項均已繳付（除非圖錄內說明其未付或拍賣人公佈其未付）。就賣家所悉，所有第三方亦已在過往遵從該等規定；</p> <p>2.1.5 除任何於拍賣會場地以公佈或通告，或以競投人通告，或以圖錄插頁形式指明的任何修改外，拍賣品與拍賣品的合約說明相應，即在圖錄內有關拍賣品的資料內以粗體刊載的部份（顏色除外），連同圖錄內拍賣品的照片，以及已向買家提供的任何狀況報告的內容。</p> <p>3 拍賣品的說明</p> <p>3.1 第2.1.5段載述何謂拍賣品的合約說明，尤其是拍賣品並非按圖錄內資料當串沒有以粗體刊載的內容出售，該等內容僅載述（代表賣方）邦瀚斯對拍賣品的意見，而並不構成拍賣品售出時所按的合約說明的一部份。任何並非第2.1.5段所述該部份資料的任何陳述或申述，包括任何說明或成交價估計，不論是以口頭或書面，包括載於圖錄內或於邦瀚斯的網站上或以行為作出或其他，不論由或代表賣家或邦瀚斯及是否於拍賣會之前或之上作出，一概不構成拍賣品售出時所按的合約說明的一部份。</p> <p>3.2 除第2.1.5段的規定外，對於可能由賣家或代表賣家（包括由邦瀚斯）作出有關拍賣品的任何說明或其任何成交價估計，賣家並無作出或發出亦無同意作出或發出任何合約允諾、承諾、責任、擔保、保證或事實陳述或承諾任何謹慎責任。該等說明或成交價估計一概不納入本銷售合約。</p> <p>4 對用途的合適程度及令人滿意的品質</p> <p>4.1 賣家並無亦無同意對拍賣品的令人滿意品質或其就任何用途的合適程度作出任何合約允諾、承諾、責任、擔保、保證或事實陳述。</p> <p>4.2 對於拍賣品的令人滿意品質或其就任何用途的合適程度，不論是香港法例第26章貨品售賣條例所隱含的承諾或其他，賣家毋就違反任何承諾而承擔任何責任。</p>	<p>5 風險、產權及所有權</p> <p>5.1 由拍賣人落槌表示閣下投得拍賣品起，拍賣品的風險即轉由閣下承擔。不管閣下是否已向邦瀚斯或儲存承辦商閣下作為買家與儲存承辦商另有合約領取拍賣品，賣家隨即無須負責。由拍賣人落槌起至閣下取得拍賣品期間，閣下須就拍賣品的任何損傷、遺失及損壞而產生的所有索償、程序、費用、開支及損失，向賣家作出彌償並使賣家獲得仕數彌償。</p> <p>5.2 直至買價及閣下就拍賣品應付予邦瀚斯的所有其他款項已全數支付並由邦瀚斯全數收到為止，拍賣品的所有權仍然由賣家保留。</p> <p>6 付款</p> <p>6.1 在拍賣人落槌表示閣下投得拍賣品後，閣下即有責任支付買價。</p> <p>6.2 就支付買價及閣下應付予邦瀚斯的所有其他款項而言，時限規定為要素。除非閣下與邦瀚斯（代表賣家）以書面另有協定（在此情況下，閣下須遵守該協議的條款），閣下必須最遲於拍賣會後第二個工作日下午四時三十分，以拍賣會採用的貨幣向邦瀚斯支付所有該等款項，閣下並須確保款項在拍賣會後第七個工作日前已結清。閣下須採用在競投人通告所述的其中一種方法向邦瀚斯付款，閣下與邦瀚斯以書面另有協定除外。倘若閣下未有根據本段支付任何應付款項，則賣家將享有下文第8段所述的權利。</p> <p>7 領取拍賣品</p> <p>7.1 除非閣下與邦瀚斯以書面另有協定，只可待邦瀚斯收到金額等於全數買價及閣下應付予賣家及邦瀚斯的所有其他款項的已結清款項後，閣下或閣下指定的人士方可獲發放拍賣品。</p> <p>7.2 賣家有權保持管有閣下同一或任何另外的拍賣會向閣下出售的任何其他拍賣品，不論其目前是否由邦瀚斯管有，直至已以結清款項全數支付該拍賣品的買價及閣下應付予賣家及/或邦瀚斯的所有其他款項為止。</p> <p>7.3 閣下須自費按照邦瀚斯的指示或規定領取由邦瀚斯保管及/或控制或由儲存承辦商保管的拍賣品，並將其移走。</p> <p>7.4 閣下須全面負責領取拍賣品時的包裝、處理及運輸，以及全面負責遵從與拍賣品有關的所有進出口規定。</p> <p>7.5 倘閣下未有按照本第7段提走拍賣品，閣下須全面負責賣家涉及的搬運、儲存或其他收費或開支。閣下並須就賣家因閣下未能提走拍賣品而招致的所有收費、費用，包括任何法律訟費及費用，開支及損失，包括根據任何儲存合約的任何收費，向賣家作出彌償。所有此等應付予賣家的款項均須於被要求時支付。</p> <p>8 未有支付拍賣品的款項</p> <p>8.1 倘若閣下未有按照銷售合約向邦瀚斯支付拍賣品的全數買價，則賣家有權在事先得到邦瀚斯的書面同意下，但無須另行通知閣下，行使以下一項或多項權利（不論是透過邦瀚斯或其他）：</p> <p>8.1.1 因閣下違反合約而即時終止銷售合約；</p> <p>8.1.2 在給予閣下七日書面通知，知會閣下擬重新出售拍賣品後，以拍賣、私人協約或任何其他方式重新出售拍賣品；</p> <p>8.1.3 保留拍賣品的管有權；</p> <p>8.1.4 遷移及儲存拍賣品，費用由閣下承擔；</p> <p>8.1.5 就閣下於銷售合約所欠的任何款項及/或違約的損害賠償，向閣下採取法律程序；</p>	<p>8.1.6 就任何應付款項（於頒布判決或命令之前及之後）收取由應支付款項日期起至實際付款日期止的利息，按渣打銀行（香港）有限公司不時的基本利率加5厘的年利率每日計息；</p> <p>8.1.7 取回並未成為閣下財產的拍賣品（或其任何部份）的管有權，就此而言（除非賣家作為消費者向賣家購買拍賣品而賣家於業務過程中出售該拍賣品），閣下謹此授予賣家不可撤銷特許，准許賣家或其受僱人或代理於正常營業時間進入閣下所有或任何物業（不論是否連同汽車），以取得拍賣品或其任何部份的管有權；</p> <p>8.1.8 保留賣家於該拍賣會或任何其他拍賣或以私人協約向閣下出售的任何其他財產的管有權，直至根據銷售合約應付的所有款項已以結清款項全數支付為止；</p> <p>8.1.9 保留由賣家及/或邦瀚斯（作為賣家的受託保管人）因任何目的（包括但不限於其他已售予閣下的貨品）而管有的閣下任何其他財產的管有權，並在給予三個月書面通知下，不設底價出售該財產，以及把因該等出售所得而應付閣下的任何款項，用於清償或部份清償閣下欠賣家或邦瀚斯的所有款項；及</p> <p>8.1.10 只要該等貨品仍然由賣家或邦瀚斯作為賣家的受託保管人管有，撤銷賣家於該拍賣會或任何其他拍賣或以私人協約向閣下出售任何其他貨品的銷售合約，並把已收到閣下就該等貨品支付的任何款項，部份或全部用於清償閣下欠賣家或邦瀚斯的所有款項。</p> <p>8.2 就因邦瀚斯根據本第8段採取行動而招致賣家負上的所有法律及其他強制執行費用、所有損失及其他開支及費用（包括為獲發還拍賣品而應付邦瀚斯的所有款項）（不論是否已採取法律行動），閣下同意按全數彌償基準並連同其利息（於頒布判決或命令之前及之後）向賣家作出彌償，利息按第8.1.6段的利率由賣家應支付款項日期起計至閣下支付該款項的日期止。</p> <p>8.3 於根據第8.1.2段重新出售拍賣品後，賣家須把任何在支付欠賣家或邦瀚斯的所有款項後所餘下的款項，於其收到該等款項的二十八日內交還閣下。</p> <p>9 賣家的責任</p> <p>9.1 在拍賣人落槌表示拍賣品成交後，賣家無須再就拍賣品所引致的任何損傷、損失或損害負責。</p> <p>9.2 在下文第9.3至9.5段的規限下，除違反第2.1.5段所規定的明確承諾外，不論是根據香港法例第26章貨品售賣條例而默示的條款或其他，賣家無須就違反拍賣品須與拍賣品的任何說明相應的條款而負責。</p> <p>9.3 就賣家或其代表於本協議之前或之後或於拍賣會之前或進行期間，所作出（不論是以書面，包括在圖錄或網站，或口頭形式或以行為或其他）的任何拍賣品說明或資料或拍賣品的成交價估計，出現不符合或不準確、錯誤、錯誤說明或遺漏，賣家均無須承擔任何相關的責任（不論為疏忽、其他侵權法、違反合約或法定責任或復還或根據香港法例第284章失實陳述條例的責任，或任何其他責任）。</p> <p>9.4 就買家或買家管理層或職工之任何業務、業務利潤或收益或收入上的損失，或聲譽受損，或業務受干擾或浪費時間，或任何種類的間接損失或相應產生的損害，賣家均無須承擔任何相關的責任，不論該指稱所蒙受損失或損害的性質、數量或來源，亦不論該等損失或損害賠償是否由於任何疏忽、其他侵權法、違反合約、法定責任、復還申索或其他而產生或就此而申索；</p>
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9.5	在任何情況下，倘若賣家就拍賣品，或任何其他其就拍賣品所作的作為、不作為、陳述、或申述，或就本協議或其履行而須對閣下負責，則不論其為損害賠償、彌償或責任分擔，或復還補救，或以其他任何形式，賣家的責任將限於支付金額最高不超過拍賣品買價的款項，不論該損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是否由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生。	11	規管法律	個工作日下午四時三十分向本公司支付：
9.6	上文9.1至9.5段所述不得解釋為排除或限制（不論直接或間接）任何人士就(i)欺詐，或(ii)因賣家疏忽（或因賣家所控制的任何人士或賣家在法律上須代其負責的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章僱用人法律責任條例，本公司須負責的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。	11.1	法律	3.1.1 拍賣品的買價；
10	一般事項	11.2	語言	3.1.2 每件所購買之拍品按照競投人通告規定費率的買家費用；及
10.1	閣下不得轉讓銷售合約的利益或須承擔的責任。	11.2.1	本協議下的所有交易以及所有有關事宜，均受香港法例規管並據其解釋。	3.1.3 若拍賣品註明[AR]，一項按照競投人通告規定計算及支付的額外費用，連同該款項的增值稅（如適用），所有應付本公司款項須於拍賣會後七個工作日或之前以已結清款項收悉。
10.2	倘若賣家未能或延遲強制執行或行使任何銷售合約下的權力或權利，這不得作為或視其作為賣家放棄其根據銷售合約所賦予的權利，任何以書面形式給予閣下的明確放棄除外。任何該等放棄並不影響賣家其後強制執行根據銷售合同所產生任何權利的能力。	附錄二	買家協議	3.2 根據本協議，閣下亦須應要求向本公司支付任何開支。
10.3	倘銷售合約任何一方，因在合理控制範圍以外的情況下而無法履行該訂約方根據銷售合約的責任，或倘在該等情況下履行其責任會導致其增加重大財務成本，則該訂約方只要在此情況仍然持續時，不會被要求履行該等責任。本段並不適用於第6段對閣下施加的責任。	重要事項：此等條款可能會於閣下出售拍賣品前予以修訂，修訂的方式可以在圖錄載列不同的條款，及/或於圖錄加入插頁，及/或於拍賣會場地上以通告，及/或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。	3.3 除非本公司以書面方式另行同意，所有款項必須以拍賣會所用貨幣，按競投人通告所列其中一種方法支付。本公司發票只發給登記競投人，除非競投人乃作為指明主事人的代理，且本公司已認可該安排，在該情況下，本公司會將發票發給主事人。	
10.4	銷售合約下的任何通知或其他通訊，必須以書面形式作出，並可由專人送交或以第一類郵件或空郵或以傳真方式發送，並就賣家而言，發送至圖錄所載邦瀚斯的地址或傳真號碼（註明交公司秘書收），由其轉交賣家；而就閣下而言，則發送至競投表格所示的買家地址或傳真號碼（除非已以書面形式通知更改地址）。通知或通訊發出人須有責任確保其清晰可讀並於任何適用期間內收到。	1	合約	3.4 除非本協議另有規定，所有應付本公司款項須按適當稅率繳付稅項，閣下須就所有該等款項支付稅款。
10.5	倘若銷售合約的任何條款或任何條款任何部份被裁定為不可強制執行或無效，則該等不可強制執行或無效並不影響該合同其餘條款或有關條款其餘部份的強制執行能力或有效性。	1.1	此等條款規管乃邦瀚斯個人與買家的合約，買家即拍賣人落槌表示其投得拍賣品的人士。	3.5 本公司可從閣下付給本公司的任何款項中，扣除並保留有關拍賣品的買家費用、賣家應付的佣金、任何開支及稅項以及任何賺得及/或產生的利息，利益歸本公司，直至將款項付予賣家時止。
10.6	銷售合約內凡提述邦瀚斯均指，倘適用，包括邦瀚斯的高級職員、僱員及代理。	1.2	拍賣會圖錄內附錄三所載的釋義及詞彙已納入本協議，本公司可應要求提供獨立的版本。釋義內所收錄的詞語及用詞在本協議內以斜體刊載。本協議提述刊印於拍賣會圖錄開始部份的競投人通告的資料，而該等被提述的資料已納入本協議。	3.6 就向本公司支付應付的任何款項而言，時限規定為要素。倘若閣下未能按照本第3段向本公司支付買價或任何其他應付本公司款項，本公司將擁有下文第7段所載的權利。
10.7	銷售合約內所用標語僅為方便參考而設，概不影響合約的詮釋。	1.3	於拍賣人落槌表示閣下投得拍賣品時，閣下與賣家就拍賣品的銷售合約即告訂立，而在那時刻，閣下與邦瀚斯亦已按本買家協議條款訂立另一份獨立的合約。	3.7 若閣下投得多項拍賣品，本公司收到閣下的款項將首先用於按比例支付每項拍賣品的買價，然後按比例支付應付邦瀚斯的所有款項。
10.8	銷售合約內「包括」一詞指「包括，但不限於」。	1.4	本公司乃作為賣家的代理行事，無須就賣家之任何違約或其他失責而對閣下負責或承擔個人責任，邦瀚斯作為主事人出售拍賣品除外。	4 領取拍賣品
10.9	單數詞語包括眾數詞語（反之亦然），任何一個性別的詞語包括其他性別。	1.5	本公司對閣下的個人責任受本協議規管，在下文條款所規限下，本公司同意下列責任：	4.1 在賣家或本公司可拒絕向閣下發放拍賣品的任何權力規限下，閣下一旦以已結清款項向賣家及本公司支付應付的款項後，本公司可即向閣下或按閣下的書面指示發放拍賣品。領取拍賣品時，必須出示從本公司的出納員的辦公室取得已加蓋印章的發票，方獲發行。
10.10	凡提述第某段，即指銷售合約內該編號的段落。	1.5.1	本公司會按照第5段儲存拍賣品，直至競投人通告所指定的日期及時間或另行通知閣下為止；	4.2 閣下須按競投人通告指定的日期及時間，自費領取拍賣品，倘未有指定任何日期，則為拍賣會後第七日下午四時三十分之前。
10.11	除第10.12段有明確規定外，銷售合約概無賦予（或表示賦予）非銷售合約訂約方的任何人士，任何銷售合約條款所賦予的利益或強制執行該等條款的權利。	1.5.2	在賣家或本公司拒絕向閣下發放拍賣品的任何權力所規限下，本公司會於閣下以已結清款項向本公司及賣家所須支付之所有款項後，即按照第4段向閣下發放拍賣品；	4.3 於第4.2段所述的期間內，可按競投人通告指定的日期及時間到競投人通告所述地址領取拍賣品。其後拍賣品可能遷移至其他地點儲存，屆時閣下必須向本公司查詢可在何時何地領取拍賣品，儘管此資料通常會列於競投人通告內。
10.12	銷售合約凡賦予賣家豁免、及/或排除或限制其責任時，邦瀚斯、邦瀚斯的控股公司及該控股公司的附屬公司，邦瀚斯及該等公司的後續公司及承讓公司，以及邦瀚斯及該等公司的任何高級職員、僱員及代理的承繼人及受讓人亦可享有同樣的法律上的有關利益。	1.5.3	本公司會按照第9段所載條款提供擔保。	4.4 若閣下未有於競投人通告指定的日期領取拍賣品，則閣下授權本公司作為閣下代理，代表閣下與儲存承辦商訂立合約（「儲存合約」），條款及條件按邦瀚斯當時與儲存承辦商協定（可應要求提供副本）的標準條款及條件儲存拍賣品。倘拍賣品儲存於本公司物業，則須由第4.2段所述期間屆滿起，按本公司目前的每日收費（目前最低為每項拍賣品每日50港元另加稅項）支付儲存費，該等儲存費為本公司開支的一部份。
		2	履行銷售合約	4.5 於直至閣下已全數支付買價及任何開支為止，拍賣品將由本公司作為賣家的代理持有，或由儲存承辦商作為賣家及本公司的代理按照儲存合約的條款持有。
		3	付款	4.6 閣下承諾遵守任何儲存合約的條款，尤其是支付根據任何儲存合約應付的收費（及所有搬運拍賣品入倉的費用）。閣下確認並同意，於直至閣下已支付買價、任何開支及所有儲存合約下的收費為止，閣下不得從儲存承辦商的物業領取拍賣品。
		3.1	閣下個人向本公司承諾，閣下將遵守及遵從閣下根據拍賣品銷售合約對賣家的所有責任及承諾。	

4.7	閣下須全面負責領取拍賣品時的包裝、處理及運輸，以及全面負責遵從與拍賣品有關的所有進出口規定。	售的貨品)而管有的閣下任何其他財產不設底價出售，並把因該等出售所得而應付予閣下的任何款項，用於支付或部份支付閣下欠負本公司的任何款項；	以識別該拍賣品。
4.8	倘閣下未有按照第4.2段提走拍賣品，閣下須全面負責本公司涉及的任何搬運、儲存或其他收費(按照本公司的目前收費率)及任何開支(包括根據儲存合約的任何收費)。所有此等款項須於本公司要求時由閣下支付，並無論如何，於閣下或閣下的代表領取拍賣品前必須支付。	7.1.11 於日後拍賣會拒絕為閣下登記，或於日後任何拍賣會拒絕閣下出價，或於日後任何拍賣會在接受任何出價前要求閣下先支付按金，在該情況下，本公司有權以該按金支付或部份支付(視情況而定)閣下為買家的任何拍賣品的買價。	9.3 於下述情況下，第9段不適用於廢品：
5	拍賣品儲存 本公司同意把拍賣品儲存，直至閣下提取拍賣品或直至競投人通告指定的時間及日期(或若無指定日期，則為拍賣會後第七日下午四時三十分之前)為止，以較早日期為準，並在第6及第10段規限下，作為受託保管人而就拍賣品的損壞或損失或毀壞向閣下負責(儘管在支付買價前，拍賣品仍未為閣下的財物)。若閣下於競投人通告所規定的時間及日期(或若無指定日期，則為拍賣會後第七日下午四時三十分之前)前仍未領取拍賣品，本公司可將拍賣品遷往另一地點，有關詳情通常會載於競投人通告內。倘若閣下未有按第3段就拍賣品付款，而拍賣品被移送至任何第三者物業，則該第三者會嚴格地以邦翰斯為貨主而持有拍賣品，而本公司將保留拍賣品留置權，直至已按照第3段向本公司支付所有款項為止。	7.2 就因本公司根據本第7段採取行動而招致的所有法律及其他費用、所有損失及其他開支(不論是否已採取法律行動)，閣下同意按全數彌償基準並連同其利息(於頒布判決或命令之前及之後)向本公司作出彌償，利息按第7.1.5段訂明的利率由本公司應支付款項日期起計至閣下支付該款項的日期止。	9.3.1 圖錄所載有關該拍賣品的資料已反映當時學者及專家的公認意見，或已公平地指出該等意見有衝突，或已反映公認為有關範疇主要專家在當時的意見；或
6	對拍賣品的責任	7.3 倘閣下僅支付部份應付予本公司的款項，則該等付款將首先用於支付該拍賣品的買價(或若閣下購買多於一項拍賣品，則按比例支付每項拍賣品的買價)，然後支付買家費用(或若閣下購買多於一項拍賣品，則按比例支付每項拍賣品的買家費用)，然後後用以支付應付予本公司的任何其他款項。	9.3.2 僅可採用於刊印圖錄日期前一般不會採用的方法才能確定拍賣品為廢品，或採用的確定方法在所有情況下本公司若採用則屬不合理。
6.1	待閣下向本公司支付買價後，拍賣品的所有權方會移交閣下。然而，根據銷售合約，拍賣品的風險則由閣下投得拍賣品之時起由閣下承擔。	7.4 本公司根據本第7段的權利出售任何拍賣品所收到的款項，於支付應付予本公司及/或賣家的所有款項後仍由本公司持有的餘款，將於本公司收到該等款項的二十八日內交還閣下。	9.4 閣下授權本公司在絕對酌情權下決定採取本公司認為要讓本公司信納拍賣品並非廢品而必需進行的程序及測試。
6.2	閣下應於拍賣會後盡快為拍賣品投買保險。	8 其他人士就拍賣品的申索	9.5 倘本公司信納拍賣品為廢品，本公司會(作為主事人)向閣下購買該拍賣品，而閣下須按照香港法例第26章貨品售賣條例第14(1)(a)及14(1)(b)條規定，向本公司轉讓有關拍賣品的所有權，並附有全面所有權的保證，不得有任何留置權、質押、產權負擔及敵對申索，而本公司將向閣下支付相等於閣下就拍賣品已支付的買價、買家費用、稅項及開支總數的款項。
7	未能付款或提取拍賣品及部份付款	8	9.6 第9段的利益為僅屬於閣下個人的利益，閣下不能將其轉讓。
7.1	倘若應付予本公司的所有款項未有於其到期支付時全數支付，及/或未有按照本協議提取拍賣品，則本公司可行使以下一項或多項權利(在不損害本公司可以代賣家行使的任何權利下)，而無須另行通知閣下：	8.1 倘本公司知悉除閣下及賣家外有人就拍賣品提出申索(或可合理地預期會提出申索)，本公司有絕對酌情權決定以任何方式處理拍賣品，以確立本公司及其他涉及人士的合法權益及在法律上保障本公司的地位及合法權益。在不損害該酌情權的一般性原則下，並作為舉例，本公司可：	9.7 倘若閣下出售或以其他方式出售閣下於拍賣品的權益，則根據本段的所有權利及利益即告終止。
7.1.1	因閣下違反合約而即時終止本協議；	8.1.1 保留拍賣品以調查就拍賣品提出或本公司合理地預期會提出的任何問題；及/或	9.8 第9段不適用於由或包括一幅或多幅中國畫、一輛或多輛汽車、一個或多個郵票或一本或多本書籍構成的拍賣品。
7.1.2	保留拍賣品的管有權；	8.1.2 向閣下以外的其他人士交付拍賣品；及/或	10 本公司的責任
7.1.3	遷移及/或儲存拍賣品，費用由閣下承擔；	8.1.3 展開互爭權利訴訟或尋求任何法院、調解人、仲裁人或政府機關的任何其他命令；及/或	10.1 就本公司或代表本公司或賣家或代表賣家於本協議之前或之後或於拍賣會之前或之上，所作出(不論是以書面，包括在圖錄或邦翰斯的網站上或口頭形式或以行為或其他)任何拍賣品說明或資料或拍賣品的成交估價計，出現不符合或不準確、錯誤、錯誤說明或遺漏，本公司無須就此而承擔任何責任，不論是否為疏忽、其他侵權法、違反合約或法定責任或復還或根據香港法例第284章失實陳述條例的責任。
7.1.4	就閣下所欠的任何款項(包括買價)及/或違約的損害賠償，向閣下採取法律程序；	8.1.4 就採取閣下同意的行動，要求閣下提供彌償保證及/或抵押品。	10.2 當拍賣品由閣下承擔風險時及/或當拍賣品已成為閣下的財產並由本公司保管及/或控制時，本公司對閣下之責任限於對閣下行使合理程度的謹慎，惟本公司無須就因下述原因對拍賣品或其他人士或物件造成的損害負責：
7.1.5	就任何應付款項(於頒布判決或命令之前及之後)收取由應支付款項日期起至實際付款日期止的利息，按渣打銀行(香港)有限公司不時的基本借貸利率加5厘的年利率每日計息；	8.2 第8.1段所述的酌情權：	10.2.1 處理拍賣品，倘若於向閣下出售時拍賣品已受到蟲蛀，而任何損壞乃由於拍賣品受蟲蛀所導致；或
7.1.6	取回並未成為閣下財產的拍賣品(或其任何部份)管有權，就此而言，閣下謹此授予本公司不可撤銷特許，准許本公司或其受僱人或代理於正常營業時間進入閣下所有或任何物業(不論是否連同汽車)，以取得拍賣品(或其任何部份)的管有權；	8.2.1 可於本公司對拍賣品擁有實際或推定管有權時隨時行使，或倘若該管有權因法院、調解人、仲裁人或政府機關的任何判決、命令或判決而終止，於該管有權終止後隨時行使；及	10.2.2 大氣壓力改變； 本公司亦不就以下負責：
7.1.7	在給予閣下三個月書面通知，知會閣下本公司擬出售拍賣品後，以拍賣、私人協約或任何其他方式按不設底價形式出售拍賣品；	9 廢品	10.2.3 弦樂器的損壞；或
7.1.8	保留由本公司因任何目的(包括，但不限於，其他已售予閣下或交予本公司出售的貨品)而管有的閣下任何其他財產的管有權，直至所有應付本公司款項已全數支付為止；	9.1 本公司根據本第9段的條款就任何廢品承擔個人責任。	10.2.4 金箔畫架、石膏畫架或畫架玻璃的損壞；而倘若拍賣品構成或變為有危險，本公司可以其認為適合的方法予以棄置而無須事先通知閣下，而本公司無須就此對閣下負責。
7.1.9	以本公司因任何目的而收到的閣下款項，無論該等款項於閣下失責時或其後任何時間收到，用作支付或部份支付閣下於本協議下應付予本公司的任何款項；	9.2 第9段僅於以下情況適用：	10.3 就買家管理層或職工之任何業務、業務利潤或收益或收入上的損失，或業務聲譽受損，或業務受干擾或浪費時間，或倘若閣下於業務過程中購買拍賣品，就任何種類的間接損失或相應產生的損害，本公司均無須向閣下承擔任何相關的責任，不論指稱所蒙受損失或損害的性質、數量或來源，亦不論該等損失或損害賠償是由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生或就此而申索。
7.1.10	在給予三個月書面通知下，把本公司因任何目的(包括其他已售予閣下或交予本公司出	9.2.3 於發出該通知後一個月內，閣下把拍賣品退回本公司，而拍賣品的狀況須與拍賣會時的狀況一樣，並連同證明拍賣品為廢品的書面證明，以及有關拍賣會及拍賣品編號的資料	10.4 在任何情況下，倘若本公司就拍賣品，或任

何就拍賣品的作為、不作為、陳述，或本協議或其履行而須對閣下負責，則不論其為損害賠償、彌償或責任分擔，或復還補救，或不論任何形式，本公司的責任將限於支付金額最高不超過拍賣品買價加買家費用（減除閣下可能有權向賣家收回的款項）的款項，不論指稱所蒙受損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是否由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還中索或其他而產生。

閣下宜購買保險以保障閣下的損失。

10.5 上文所述不得解釋為排除或限制（不論直接或間接）任何人士就(i)欺詐，或(ii)因本公司疏忽（或因本公司所控制的任何人士或本公司在法律上須代其負責的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章佔用人法律責任條例，本公司須負責的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任，或(v)本公司根據此等條件第9段的承諾，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。

11 一般事項

11.1 閣下不得轉讓本協議的利益或須承擔的責任。

11.2 倘若本公司未能或延遲強制執行或行使任何本協議下的權力或權利，這不得作為或視其作為本公司放棄根據本協議所賦予的權利，任何以書面形式給予閣下的明確放棄除外。任何該等放棄並不影響本公司其後強制執行根據本協議所產生任何權力的能力。

11.3 倘本協議任何一方，因在其合理控制範圍以外的情況下而無法履行該訂約方根據本協議的責任，或倘在該等情況下履行其責任會導致其增加重大財務成本，則該訂約方只要在該情況仍然持續時，不會被要求履行該等責任。本段並不適用於第3段對閣下施加的責任。

11.4 本協議下的任何通知或其他通訊，必須以書面形式作出，並可由專人送交或以掛號郵件或空郵或以傳真方式（如發給邦翰斯，註明交公司秘書收），發送至合約表格所示有關訂約方的地址或傳真號碼（除非已以書面形式通知更改地址）。通知或通訊發出人須確保其清晰可讀並於任何適用期間內收到。

11.5 倘若本協議的任何條款或任何條款的任何部份被裁定為不可強制執行或無效，則該等不可強制執行或無效並不影響本協議其餘條款或有關條款其餘部份的強制執行能力或有效性。

11.6 本協議內凡提及邦翰斯均指，倘適用，包括邦翰斯的高級職員、僱員及代理。

11.7 本協議內所用標題僅為方便參考而設，概不影響本協議的詮釋。

11.8 本協議內「包括」一詞指「包括，但不限於」。

11.9 單數詞語包括眾數詞語（反之亦然），任何一個性別的詞語包括其他性別。

11.10 凡提及第某段，即指本協議內該編號的段落。

11.11 除第11.12段有明確規定外，本協議概無賦予（或表示賦予）非本協議訂約方的任何人士，任何本協議條款所賦予的利益或強制執行該等條款的權利。

11.12 本協議凡賦予賣家豁免、及/或排除或限制邦翰斯責任時，邦翰斯的控股公司及該控股公司的附屬公司，邦翰斯及該等公司的後續公司及承讓公司，以及邦翰斯及該等公司的任何高級職員、僱員及代理的承繼人及受讓人亦可享有同樣的法律上利益。

12 規管法律

12.1 法律

本協議下的所有交易以及所有有關事宜，均受香港法例規管並根據其解釋。

12.2 語言

本買家協議以中英文刊載。如就詮釋本買家協議有任何爭議，以英文條款為本。

保障資料 — 閣下資料的用途

由於本公司提供的服務，本公司取得有關閣下的個人資料（就本段而言，此詞僅包括閣下的僱員及職員（如有））。閣下同意本公司以該等資料作下述用途。

本公司可利用閣下的資料向閣下發出有關本公司服務變動的通知，以及向閣下提供有關產品或服務的資料，而該等資料乃閣下要求本公司提供或本公司認為閣下可能對該等產品及服務感興趣。有關閣下的資料可能用作分析，以了解閣下在這方面的潛在喜好。本公司可能向本集團任何成員公司（指本公司的附屬公司、本公司最終控股公司及其附屬公司，定義見二零零六年英國公司法第1159條及附表6，包括海外附屬公司）披露閣下的資料。除此以外，本公司不會向任何第三方披露閣下的資料，惟本公司可能不時向閣下提供我們相信閣下可能感興趣的第三方貨品及服務的有關資料。本集團任何成員公司亦可以閣下的資料作類似用途。

本公司將保留閣下的資料為期五年，由閣下最後與我們聯繫的日期起計，以便簡化任何日後再辦理登記時的手續。該等資料可轉移及儲存於香港以外地方，而閣下同意此轉移。

閣下有權要求不以閣下的資料作此等用途，有關要求請聯絡Bonhams 1793 Limited（地址：Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom）（就香港法例第486章個人資料(私隱)條例而言，為資料的使用者）或以電郵聯絡client.services@bonhams.com。

附錄三

釋義及詞彙

倘納入此等釋義及詞彙，下列詞語及用詞具有（除文義另有所指外）以下所賦予的涵義。詞彙乃為協助閣下了解有特定法律涵義的詞語及用詞而設，閣下可能對該等涵義並不熟悉。

釋義

「額外費用」按照競投人通告計算的費用，以彌補邦翰斯須根據二零零六年藝術家轉售權規例支付版權費的開支，買家須就任何註有[AR]且其成交價連同買家費用（但不包括任何增值稅）等於或超過1,000歐元（按拍賣會當日的歐洲中央銀行參考匯率換算為拍賣會所用貨幣）的拍賣品。

「拍賣人」主持拍賣會的邦翰斯代表。

「競投人」已填妥競投表格的人士。

「競投表格」本公司的競投人登記表格、缺席者及電話競投表格。

「邦翰斯」邦翰斯拍賣有限公司（Bonhams (Hong Kong) Limited）或其後繼公司或承讓公司。於買家協議、業務規則及競投人通告內，邦翰斯亦稱為我們。

「書籍」於專門書籍拍賣會提供以作銷售的印刷書籍。

「業務」包括任何行業、業務及專業。

「買家」拍賣人落槌表示由其投得拍賣品的人士。於銷售合約及買家協議內，買家亦稱為「閣下」。

「買家協議」邦翰斯與買家訂立的合約（見圖錄內附錄二）。

「買家費用」以成交價按競投人通告訂明的費率計算的款項。

「圖錄」有關拍賣會的圖錄，包括任何於本公司網站刊載的圖錄陳述。

「佣金」賣家應付予邦翰斯的佣金，按照合約表格訂明的費率計算。

「狀況報告」由邦翰斯代表賣家向競投人或潛在競

投人提供有關拍賣品狀況的報告。

「寄售費」賣家應付予邦翰斯的費用，按照業務規則訂明的費率計算。

「合約表格」由賣家或代表賣家簽署的合約表格或汽車資料表（按適用），載有供邦翰斯提供以作銷售的拍賣品清單。

「銷售合約」賣家與買家訂立的銷售合約（見圖錄內附錄一）。

「合約說明」唯一的拍賣品說明（即圖錄內有關拍賣品的資料內以粗體刊載的部份、任何照片（顏色除外）以及狀況報告的內容），賣家於銷售合約承諾拍賣品與該說明相符。

「說明」以任何形式對拍賣品所作的陳述或申述，包括有關其作者、屬性、狀況、出處、真實性、風格、時期、年代、適合性、品質、來源地、價值及估計售價（包括成交價）。

「資料」圖錄內識別拍賣品及其編號的書面陳述，可能包括有關拍賣品的說明及圖示。

「成交價估計」本公司對成交價可能範圍的意見的陳述。

「開支」邦翰斯就拍賣品已付或應付的收費及開支，包括法律開支、因電匯而產生的銀行收費及開支、保險收費及開支、圖錄及其他製作及說明、任何關稅、宣傳、包裝或運輸費用、轉載權費、稅項、徵費、測試、調查或查詢費用、出售拍賣品的預備工作、儲存收費、來自賣家作為賣家代理或來自負責買家的遷移收費或領取費用，加稅項。

「贗品」其製作者或其他人士意圖在其作者、屬性、來源地、真實性、風格、日期、年代、時期、出處、文化、來源或成份方面進行欺騙的偽造品，而該贗品於拍賣會日期的價值大幅低於其若非偽造的價值。且任何拍賣品說明一概無指明其為偽造。拍賣品不會因其損壞、及/或對其進行修復及/或修改（包括重畫或覆畫）而成為贗品，惟該損壞或修復或修改（視情況而定）並無實質影響拍賣品與拍賣品說明符合的特性。

「保證」在任何贗品上邦翰斯對買家全力承擔的責任，以及在專門郵票拍賣會及/或專門書籍拍賣會當中，根據買家協議內定立，由郵票或書籍組成的拍賣品。

「成交價」拍賣人落槌表示拍賣品成交的價格，其貨幣為拍賣會所採用的貨幣。

「香港」中華人民共和國香港特別行政區。

「遺失或損壞保證」指業務規則第8.2.1段所述的保證。

「遺失或損壞保證費用」指業務規則第8.2.3段所述的費用。

「拍賣品」任何託付予邦翰斯，供以拍賣或私人協約形式出售的任何物品（而凡提及任何拍賣品，均包括（除非文義另有所指）作為由兩項或以上物品組成的一項拍賣品內的個別項目）。

「汽車圖錄費」作為邦翰斯製作汽車的圖錄及就出售汽車進行推廣而須承擔額外工作的代價，而應由賣家付予邦翰斯的費用。

「New Bond Street」指邦翰斯位於101 New Bond Street, London W1S 1SR的拍賣場。

「名義收費」倘拍賣品已按名義價格出售，則為應付的佣金及稅項。

「名義費用」賣家應付予邦翰斯的寄售費所依據的金額，該費用按照業務規則訂明的公式計算。

「名義價格」本公司向閣下提供或載於圖錄的最近期高、低估價的平均數，或若並無提供或載列該等估價，則為拍賣品適用的底價。

「競投人通告」刊印於本公司圖錄前部的通告。

「買價」成交價與成交價的稅項相加的總數。

「底價」拍賣品可予出售的最低價格（不論以拍賣或私人協約形式）。

「拍賣會」由邦翰斯提供以作銷售拍賣品的拍賣會。

「出售所得款項」拍賣品售出後賣家所得的款項淨額，即成交價扣除佣金、其任何應繳稅項、開支及任何其他應付予本公司的款項不論以何身份及如何產生。

「賣家」合約表格所列提供拍賣品以作銷售的人士。若該列名人士在表格上指明另一人士作為其代理，或若合約表格所列明人士作為主事人的代理行事（不論該代理關係是否已向邦翰斯披露），則「賣家」包括該代理及主事人，而彼等須就此共同及個別負責。業務規則內亦稱賣家為「閣下」。

「專家查驗」由專家對拍賣品進行目視查驗。

「郵票」指於專門郵票拍賣會提供以作銷售的郵

票。

「標準查驗」由並非專家的邦瀚斯職員對拍賣品進行目視查驗。

「儲存合約」指業務規則第8.3.3段或買家協議第4.4段（按適用）所述的合約。

「儲存承辦商」於圖錄指明的公司。

「稅項」指香港政府所實施不時適用的所有稅項、收費、關稅、費用、徵費或其他評稅，以及所有其他估計付款，包括，但不限於，收入、業務利潤、分行利潤、貨物稅、財產、銷售、使用、增值（增值稅）、環保、特許、海關、進口、薪金、轉讓、總收入、預扣、社會保障、失業稅項及印花稅及其他收費，以及就該等稅項、收費、費用、徵費或其他評稅的任何利息及罰款。

「恐怖主義」指任何恐怖主義行為或該等行為的威脅，無論任何人單獨行動或代表或與任何組織及/或政府有關而行動，為政治、宗教或思想或類似目的，包括，但不限於，企圖影響任何政府或使公眾或任何部份公眾陷入恐慌。

「信託帳戶」邦瀚斯的銀行帳戶，就任何拍賣品所收買價的所有有關項款均收入該帳戶，該帳戶為與邦瀚斯正常銀行帳戶有所區別及獨立的帳戶。

「網站」網址為www.bonhams.com的邦瀚斯網站。

「撤銷通知」賣家向邦瀚斯發出的書面通知，以撤銷由邦瀚斯出售拍賣品的指示。

「不設底價」指並無規定拍賣品可予出售的最低價格（不論以拍賣或私人協約形式）

詞彙

以下詞句有特定法律涵義，而閣下可能對該等涵義並不熟悉。下列詞彙乃為協助閣下了解該等詞句，惟無意就此而限制其法律上的涵義：

「藝術家轉售權」：按二零零六年藝術家轉售權規例的規定，藝術品作者於原出售該作品後，就出售該作品而收取款項的權利。

「受託保管人」：貨品所交託的人士。

「彌償保證」：為保證使該彌償保證受益人回復其猶如導致須予彌償的情況並無發生時所處狀況的責任，「彌償」一詞亦按此解釋。

「互爭權利訴訟」：由法院裁定拍賣品擁有權誰屬的訴訟。

「投得」：拍賣品售予一名競投人之時，於拍賣會上以落槌表示。

「留置權」：管有拍賣品的人士保留其管有權的權利。

「風險」：拍賣品遺失、損壞、損毀、被竊，或狀況或價值惡化的可能性。

「所有權」：拍賣品擁有權的法律及衡平法上的權利。

「侵權法」：對他人犯下法律上的過失，而犯過者對該人士負有謹慎責任。

香港法例第26章貨品售賣條例

以下為香港法例第26章貨品售賣條例的摘錄：

「第14條有關所有權等的隱含責任承擔

(1) 除第(2)款適用的售賣合約外，每份售賣合約均有一

(a) 一項賣方須符合的隱含條件：如該合約是一宗售賣，他有權售賣有關貨品，如該合約是一項售賣協議，則他在貨品產權轉移時，將有權售賣該等貨品；及

(b) 一項隱含的保證條款：該等貨品並無任何在訂立合約前未向買方披露或未為買方所知的押記或產權負擔，而在產權轉移前亦不會有這樣的押記或產權負擔；此外，買方將安寧地享有對該等貨品的管有，但如對該項管有的干擾是由有權享有已向買方披露或已為買方所知的任何押記或產權負擔的利益的擁有人或其他有權享有該等利益的人作出的，則不在此限。

(2) 如售賣合約所顯示或從合約的情況所推定的意向，是賣方只轉讓其本身的所有權或第三者的所有權，則合約中有一

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(b) 一項隱含的保證條款：下列人士不會干擾買方安寧地管有貨品—

(i) 賣方；及

(ii) 如合約雙方的意向是賣方只轉讓第三者的所有權，則該第三者；及

(iii) 任何透過或藉着賣方或第三者提出申索的人，而該項申索並非根據在合約訂立前已向買方披露或已為買方所知的押記或產權負擔而提出的。

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