

Bonhams



Hong Kong Watches 1.0

Hong Kong | 24 November 2018

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Taiwan

Bernadette Rankine
Singapore



Asia Representative

Kimiko Tominaga
Japan



Hong Kong Watches 1.0

香港鐘錶專拍1.0

Saturday 24 November 2018 at 5pm
Hong Kong

星期六 2018年11月24日 下午5時
香港

BONHAMS (HONG KONG) LTD

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VIEWING

TAIPEI

Friday 2 November 10am to 7pm
Saturday 3 November 10am to 7pm
Le Méridien Taipei
38 Song Ren Road, Xinyi District
台北寒舍艾美酒店
110台灣台北市信義區松仁路38號

SINGAPORE

Saturday 10 November 10am to 6pm
Sunday 11 November 10am to 6pm
Regent Singapore
One Cuscaden Road, Singapore
新加坡麗晶酒店
新加坡卡斯加登路1號

HONG KONG

Wednesday 21 November
10am to 8pm
Thursday 22 November
10am to 7pm
Friday 23 November
10am to 7pm
Saturday 24 November
10am to 4pm
Bonhams Hong Kong Gallery
Suite 2001, One Pacific Place
Admiralty
Hong Kong
香港邦瀚斯藝術廊
金鐘太古廣場一期2001室
+852 2918 4321

BIDS

+852 2918 4321
+852 2918 4320 fax
info.hk@bonhams.com
To bid via the internet,
please visit
www.bonhams.com

Please note that bids should be submitted no later than Friday 23 November. New bidders must also provide proof of identity and address when submitting bids. Failure to do this may result in your bids not being processed. Bidders of accepted bids will receive a Bid Confirmation.

PAYMENT

For an overview of the payment process please refer to Clause 9 of the "NOTICE TO BIDDERS" on page 205 at the back of this catalogue.

CUSTOMER SERVICES

Monday to Friday 9am to 6pm
+852 2918 4321

拍賣品之狀況

請注意：本目錄並無說明任何拍賣品之狀況。按照本目錄後部份所載之「競投人通告第15條」，準買家必須於拍賣前親自確定拍賣品之狀況。純為方便準買家，本公司如在拍賣開始前24小時收到準買家的要求，本公司可提供書面上的狀況報告。狀況報告同時可於本公司網頁下載。該報告是依據「競投人通告第1.6條」提供。

PHYSICAL CONDITION OF LOTS IN THIS AUCTION

PLEASE NOTE THAT THERE IS NO REFERENCE IN THIS CATALOGUE TO THE PHYSICAL CONDITION OF ANY LOT. INTENDING BIDDERS MUST SATISFY THEMSELVES AS TO THE CONDITION OF ANY LOTS AS SPECIFIED IN CLAUSE 15 OF THE NOTICE TO BIDDERS CONTAINED AT THE END OF THIS CATALOGUE.

As a courtesy to intending bidders, Bonhams will provide a written indication of the physical condition of lots in this sale if a request is received up to 24 hours before the auction starts. Such report is also available for download from Bonhams website. This written indication is issued subject to Clause 1.6 of Appendix 2 to the Notice to Bidders.

ILLUSTRATIONS

Front Cover: Lot 862
Back Cover: Lot 819, 874, 889

Sale Number: 25232

Photo credit: Jerry Photo Work

REGISTRATION IMPORTANT NOTICE

Please note that all customers, irrespective of any previous activity with Bonhams, are required to complete the Bidder Registration Form in advance of the sale. The form can be found at the back of every catalogue and on our website at www.bonhams.com and should be returned by email or post to the specialist department or to the bids department at info.hk@bonhams.com

To bid live online and / or leave internet bids please go to www.bonhams.com/auctions/25232 and click on the Register to bid link at the top left of the page.

Bonhams (Hong Kong) Ltd. Trading Office

Suite 2001, One Pacific Place
88 Queensway
Admiralty
Hong Kong

Bonhams International Board

Malcolm Barber Co-Chairman,
Colin Sheaf Deputy Chairman,
Matthew Girling CEO,
Patrick Meade Group Vice Chairman,
Asaph Hymman, Caroline Oliphant,
Edward Wilkinson, Geoffrey Davies, James Knight,
Jon Baddeley, Jonathan Fairhurst, Leslie Wright,
Rupert Banner, Shahin Virani, Simon Cottle.

Bonhams (Hong Kong) Limited Directors

Colin Sheaf, Chairman, Asia
Edward Wilkinson, Executive Director, Asia
Malcolm Barber, Matthew Girling
Dessa Goddard, Asaph Hymman,
Graeme Thompson, Xibo Wang.

Sale Information for Buyers and Sellers

AFTER SALE COLLECTION

Bonhams Hong Kong office at Suite 2001, One Pacific Place, 88 Queensway, Admiralty, Hong Kong.
Tel: +852 2918 4321

Please call to arrange an appointment for collection. The office is open from 9am to 6pm. Monday to Friday, and closed on public holidays and weekends.

Shipping
Buyers are asked to contact Bonhams Hong Kong in advance regarding collection of property and related fees for shipping.

PAYMENT

It is of critical importance that you ensure that you have readily available funds to pay the *Purchase Price* and the *Buyer's Premium* (plus Tax and any other charges and Expenses to us) in full before making a bid for the *Lot*. If you are a successful *Bidder*, payment will be due to be made to us by 4.30 pm on the second working day after the *Sale* so that all sums are cleared by the seventh working day after the *Sale*. Payment will have to be by one of the following methods (all cheques should be made payable to Bonhams (Hong Kong) Limited). Bonhams reserves the right to vary the terms of payment at any time. Unless agreed by us advance payments made by anyone other than the registered buyer will not be accepted.

Bonhams' preferred payment method is by bank transfer

Bank transfer: you may electronically transfer funds to our *Client Account*. If you do so, please quote your paddle number and invoice number as the reference. Our *Client Account* details are as follows:

Bank : HSBC
Address : Head Office
1 Queen's Road Central,
Hong Kong
Account Name: Bonhams (Hong Kong)
Limited-Client A/C
Account Number: 808 870 174001
SWIFT Code: HSBCHKHCHK

If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to Hong Kong dollars must not be less than the Hong Kong dollars amount payable, as set out on the invoice.

Hong Kong dollar personal cheque drawn on a Hong Kong branch of a bank:

all cheques must be cleared before you can collect your purchases;

Bankers draft cheque: if you can provide suitable proof of identity and we are satisfied as to the genuineness of the draft or cheque, and that the funds have originated from your own account, we will allow you to collect your purchases immediately;

Cash: you may pay for *Lots* purchased by you at this *Sale* with notes or coins in the currency in which the *Sale* is conducted (but not any other currency) provided that the total amount payable by you in respect of all *Lots* purchased by you at the *Sale* does not exceed HK\$80,000. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid otherwise than in coins or notes;

Debit cards issued by a Hong Kong bank (EPS): there is no additional charge for purchases made with these cards in person;

Credit cards: American Express, Visa and Mastercard only. There is a HK\$200,000 limit on payment value if payment is made in person.

Payment by telephone may also be accepted up to HK\$50,000, subject to appropriate verification procedures, although this facility is not available for first time buyers. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid by other means.

China UnionPay (CUP) debit cards: There is no limit on payment value if payment is made in person.

It maybe advisable to notify your card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay. If you have any questions with regard to payment, please contact our Customer Services Department.

買家及賣家資訊

關於拍賣品提取

地址：香港金鐘太古廣場一期 2001 室。
電話：+852 2918 4321
請於提取拍賣品前致電預約
辦公時間：星期一至五，上午九點至下午六點，
公眾假期除外

運輸

關於拍賣品的運送方式及費用，請買家與香港邦翰斯聯絡。

付款

於出價競投拍賣品前，閣下必須確保擁有可動用資金，以向本公司全數支付買家及買家費用（加稅項及任何其他收費及開支）。若閣下為成功競投人，閣下須於拍賣會後第二個工作日下午四時三十分前向本公司付款，以便所有款項於拍賣會後第七個工作日前已結清。閣下須以下列其中一種方法付款（所有支票須以 Bonhams (Hong Kong) Limited）。邦翰斯保留於任何時間更改付款條款的權利。除非本公司事先同意，由登記買家以外的任何人士付款概不接受。

邦翰斯首選的付款方式是通過銀行匯款：

閣下可把款項電匯至本公司的信託帳戶。請註明閣下的號牌編號及發票號碼作為參考。本公司信託帳戶的詳情如下：

銀行： HSBC
地址： Head Office
1 Queen's Road Central,
Hong Kong

帳戶名稱： Bonhams (Hong Kong)
Limited-Client A/C

帳號： 808 870 174001

Swift code: HSBCHKHCHKH

若以銀行匯款支付，在扣除任何銀行費用及或將付款貨幣兌換為港元後的金額，本公司所收到的金額不得少於發票所示的應付港元金額。

由一家銀行的香港分行付款的私人港元支票：
須待支票結清後，閣下方可領取拍賣品。

銀行匯票/ 本票：如閣下可提供適當身份證明，而這些資金源自您自己的帳戶，且本公司信納該匯票屬真實，本公司可容許閣下即時領取拍賣品。

現金：如所購得的拍賣品總值不超過 HK\$80,000，閣下可以使用鈔票、錢幣為這次拍賣會上所購得的拍賣品付款。如所購得的拍賣品總值超過 HK\$80,000，HK\$80,000 以外的金額，敬請閣下使用鈔票、錢幣以外的方式付款。

由香港銀行發出的扣賬卡（易辦事）：以此等卡支付將不會收取附加費。

中國銀聯（CUP）借記卡：以此方法付款，將不收取額外的費用。

我們建議，閣下在拍賣前可預先通知發卡銀行，以免您於付款時，由於需要確認授權而造成延誤。

信用卡：美國運通卡，Visa, Mastercard 卡及中國銀聯信用卡均可使用。請注意，以信用卡付款的話，本公司每次拍賣接受總數不超過 HK\$200,000。如所購得的拍賣品總值超過 HK\$200,000，閣下可使用匯款或以上提及的方式支付。

在符合我們的規定下，如要以通過電話的形式以信用卡支付，本公司每次拍賣接受的總數不超過 HK\$50,000，但此方式不適用於第一次成功競拍的買家。

WECHAT:
邦翰斯拍賣行 BONHAMS



@bonhamswatches



801

801^Y

GÉRALD GENTA. A STAINLESS STEEL AUTOMATIC JUMP HOUR WRISTWATCH WITH RETROGRADE MINUTES AND MOTHER-OF-PEARL DIAL

Model: Disney - Donald Duck, Ref: G3612

Case No: 75858

Year: Circa 2001

Calibre: GA3

Dial: Mother-of-Pearl, large sector for retrograde minutes, image of Donald Duck holding a baseball bat indicating the minutes, aperture for hours, signed

Case: 34mm, stainless steel, solid case back, signed

Strap: Endangered species

Accompaniments: Presentation case, certificate of origin and instruction manual

HK\$20,000 - 40,000

US\$2,600 - 5,100

NO RESERVE

不設底價

Gérald Genta, 「夢幻迪士尼-唐老鴨」, 精鋼跳時飛返分針腕錶, 配珠母貝錶盤, 約2001年。附錶盒和保證書。



802

802^Y

CARTIER AND GIRARD PERREGAUX. THREE STAINLESS STEEL AUTOMATIC WRISTWATCHES

Model: Pasha, Pasha and Richeville

Movement: Automatic with Chronograph and date, Automatic with Date, Automatic Chronograph

Year: Circa 2000

Calibre: Automatic

Dial: Silvered with luminescent and Arabic numerals, silvered engine turned with Arabic numerals, silvered engine turned with Roman numerals

Case: 36mm, 38mm, 35mm

Strap/Bracelet: Steel, steel and leather

HK\$35,000 - 45,000

US\$4,500 - 5,700

卡地亞及芝柏, 「Pasha, Pasha and Richeville」, 3只精鋼自動腕錶, 約2000年。



803

803^y

CARTIER. A YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOONPHASES AND LEAP YEAR INDICATION

Model: Pasha

Case No: MG238055

Year: Circa 2000

Calibre: 039

Dial: Two tone silvered and textured, signed

Case: 38mm, 18k yellow Gold, glazed display case back, signed

Strap: Endangered species, 18k yellow gold deployant clasp, signed

Accompaniments: Red presentation box, signed, outer box, certificate of origin and instruction booklet

HK\$65,000 - 85,000

US\$8,300 - 11,000

卡地亞，「Pasha」，黃金自動腕錶，配萬年曆、月相及閏年顯示，約2000年。



804

**804
AUDEMARS PIGUET. A YELLOW GOLD AUTOMATIC
WRISTWATCH WITH DAY, DATE AND MOON-PHASES**

Reference: 25589BA
Case No: C 83198
Year: Circa 1990
Calibre: AP2124, Automatic, Signed
Dial: Cream, signed
Case: 33mm, 18k yellow Gold, stepped bezel, solid case back
Buckle: 18k yellow gold, signed

HK\$25,000 - 35,000
US\$3,200 - 4,500

愛彼，黃金自動腕錶，配日期及月相顯示，約1990年。



805

**805
BLANCPAIN. A YELLOW GOLD AUTOMATIC PERPETUAL
CALENDAR CHRONOGRAPH CENTRE SECONDS
WRISTWATCH WITH MOON-PHASES**

Model: Leman, Perpetual Chronograph, Ref 2585
Case No: 99 141853
Year: Circa 2000
Calibre: F585
Dial: White, applied gold faceted indexes, signed
Case: 40mm, 18k yellow gold, screw down solid case back
Strap: Leather
Accompaniments: *Wooden Blancpain presentation box and outer packaging, date change tool*

HK\$40,000 - 60,000
US\$5,100 - 7,700

寶珀，「Leman · Perpetual Chronograph」，黃金自動萬年曆計時腕錶，配月相，約2000年。附錶盒、證書及調整筆。



806



806^y

AUDEMARS PIGUET. A FINE YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH WITH MOON-PHASES

Model: Edward Piguet, Quantième Perpetuel, No: 182

Case: C89351

Year: Circa 2005

Calibre: 2003/2, manual winding

Dial: Silvered, applied baton numerals, four subsidiary dials, signed

Case: Length 35mm, rectangular 18k yellow gold, solid case back, signed

Strap: Endangered species, yellow gold Audemars Piguet buckle

Accompaniments: Green leather presentation case

HK\$55,000 - 80,000

US\$7,000 - 10,000

愛彼 · 「Edward Piguet, Quantième Perpetuel」 黃金手動上弦萬年曆腕錶 · 約2005年。附錶盒。



807

807^Y

PANERAI. A LIMITED PRODUCTION STAINLESS STEEL 8-DAY POWER RESERVE WRISTWATCH

Model: Radiomir Panerai, PAM00190

Case No: OP6609 BB1158469

Year: 2006

Calibre: OP XIV, manual winding

Dial: Black, luminescent Arabic and baton numerals, signed

Case: 45mm, stainless steel cushion form, glazed display case back revealing movement and 8-day power reserve indication, signed

Strap: Endangered species, stainless steel Panerai buckle

Accompaniments: Panerai presentation box, guarantee card, spare rubber strap, date change tool and screw driver

HK\$45,000 - 65,000

US\$5,700 - 8,300

沛納海·「Radiomir Panerai」PAM00190·限量版精鋼手動上弦8日動力儲存腕錶，2006年。附錶盒、證書、後備錶帶、調教筆和配件。

808^Y

PANERAI FOR FERRARI. A LIMITED EDITION STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE

Model: FER00001, No. F AO608/1000

Case: F 6654 BB 1210032

Year: 2006

Calibre: OP III

Dial: Black textured, Arabic numerals, outer minute track, subsidiary seconds, signed

Case: 45mm, solid case back, signed

Strap: Endangered species, Panerai stainless steel deployant clasp

Accompaniments: Red lacquer presentation box and outer packaging, official chronometer certificate dated 13 February 2006, guarantee card, related literature, spare rubber strap and screwdriver

HK\$20,000 - 30,000

US\$2,600 - 3,800

沛納海為法拉利製造，FER00001，編號F AO608/1000·限量版精鋼自動日期腕錶，2006年。附錶盒、證書、後備錶帶和配件。



808



809



809

PANERAI FOR FERRARI. A LIMITED EDITION STAINLESS STEEL AUTOMATIC SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH FLYING 1/8TH SECONDS

Model: FER00025, No. F C003/300

Case: BB1336420, F6745

Year: 2015

Calibre: OPXXI

Dial: Black, outer tachymetric scale, inner minute track, signed

Case: 44mm, stainless steel, glazed display back, signed

Bracelet: Rubber, stainless steel deployant clasp, signed

Accompaniments: Original makers lacquered presentation box, original certificate, guarantee booklet and related literature

HK\$50,000 - 70,000

US\$6,400 - 8,900

沛納海為法拉利製造，FER00025，編號F C003/300，限量版精鋼自動日期腕錶，2015年。附錶盒、證書和配件。



810

**810
PANERAI. RADIOMIR COMPOSITE SPECIAL EDITION 8 DAY
WRISTWATCH**

Model: Radiomir Composite Marina Militare 8 Giorni, PAM 00339, No. 0742/1500
Case No: OP6806 DT1852870
Year: 2011
Calibre: P.2002/7, manual winding
Dial: Black, Arabic and baton numerals, subsidiary seconds, signed
Case: 46mm, screw down solid case back, signed
Strap: Leather, composite Panerai buckle
Accompaniments: *Wood presentation case with outer packaging, Officine Panerai certificate, Special edition certification booklet confirming original date of purchase on 14th May 2011*

**HK\$60,000 - 80,000
 US\$7,700 - 10,000**

沛納海，「Radiomir Composite Marina Militare 8 Giorni」PAM00339，編號0742/1500，限量版陶瓷化鋁手動上弦8日動力儲存腕錶，2011年。附錶盒和證書。



811

**811
PANERAI. A LIMITED EDITION TITANIUM AUTOMATIC
CUSHION-FORM WRISTWATCH WITH DATE AND BRACELET**

Model: Luminor Marina, PAM00352, No. 167/500
Case No: BB1737285 OP6898
Year: Circa 2010
Calibre: P.9000
Dial: Black, luminescent Arabic and baton numerals, signed
Case: 45mm, titanium, crown protection guard, glazed display case back, signed
Strap: Makers titanium link bracelet, signed
Accompaniments: *Officine Panerai presentation box, rubber case protector, strap tool, guarantee and service papers*

**HK\$30,000 - 40,000
 US\$3,800 - 5,100**

沛納海，「Luminor Marina」PAM00352，編號167/500，限量版鈦金日期鏈帶自動腕錶，約2010年。附錶盒、證書和配件。

PROPERTY OF A PRIVATE COLLECTOR (LOT 812-815)

812^Y

**PANERAI. A FINE LIMITED EDITION STAINLESS STEEL
10 DAY AUTOMATIC WRISTWATCH WITH DATE AND GMT
INDICATION**

Model: Luminor GMT, PAM00689, No. S081/300

Case No: BB1767093 OP 6958

Year: 2016

Calibre: P.2003

Dial: Blue sun-burst, baton and Arabic numerals, subsidiary AM/PM indication, signed

Case: 45mm, Stainless steel cushion shaped case, screw down glazed display case back, signed

Strap: Endangered species, stainless steel Officine Panerai buckle

Accompaniments: *Blue lacquer and wooden presentation case with outer packaging, certificate of guarantee, instruction booklet, spare endangered species and rubber strap, screw driver and pin pusher tool, additional spare suede leather pouch*

HK\$60,000 - 90,000

US\$7,700 - 11,000

沛納海·「Luminor GMT」PAM00689·編號S081/300·精鋼10日動力儲存自動腕錶，配日期及兩地時間，2016年。附錶盒、證書、後備錶帶、調教筆和配件。



812



SPECIAL EDITIONS

Certificate



813



814



815

OFFICINE PANERAI



813



813

PANERAI. A RARE RED GOLD AUTOMATIC DIVER'S WRISTWATCH WITH DATE

Model: Luminor Submersible, PAM00684, No. T037/250

Case No: OP7100 BB1854035

Year: 2017

Calibre: P.9010

Dial: Black, applied gold dot and baton luminescent numerals, subsidiary seconds, signed

Case: 41mm, 18k pink gold, rotating bezel in black calibrated for minutes, screw down glazed display case back, signed

Strap: Rubber, pink gold Panerai buckle

Accompaniments: *Panerai presentation case and outer packaging, certificate of origin, spare endangered species and spare rubber strap, screw driver*

HK\$55,000 - 80,000

US\$7,000 - 10,000

沛納海，「Luminor Submersible」PAM00684，編號T037/250，稀有紅金自動腕錶，配日期顯示，2017年。附錶盒、證書、後備錶帶、調教筆和配件。

OFFICINE PANERAI



814

814^Y

PANERAI. A VERY RARE RED GOLD 10-DAY AUTOMATIC DUAL TIME CUSHION-FORM WRISTWATCH WITH DATE AND DAY-NIGHT INDICATION

Model: Radiomir 1940 GMT, PAM00625, No: R135/150

Case No: BB1748981 OP7023

Year: 2017

Calibre: P.203/10

Dial: Black, baton and Arabic numerals, subsidiary GMT dial, signed

Case: 45mm, 18k red gold cushion shaped case, screw down glazed display case back, signed

Strap: Endangered species, red gold Officine Panerai deployant clasp

Accompaniments: *Wooden presentation case with outer packaging, certificate, certificate of guarantee, instruction booklet*

HK\$90,000 - 150,000

US\$11,000 - 19,000

沛納海，「Radiomir 1940 GMT」PAM00625，編號R135/150，非常稀有紅金10日動力儲存兩地時間自動腕錶，配日期及日夜顯示，2017年。附錶盒、證書和配件。



815



815^Y

PANERAI. A RARE LIMITED EDITION RED GOLD 10-DAY AUTOMATIC WRISTWATCH WITH DATE AND GMT INDICATION

Model: Radiomir GMT, PAM00659, No. 160/200

Case No: BB1804988 OP7023

Year: 2017

Calibre: P.2003/10

Dial: Blue sun-burst, baton and Arabic numerals, GMT AM/PM indication, 10-Day power reserve, signed

Case: 45mm, 18k pink gold cushion shaped case, screw down glazed display case back, signed

Strap: Endangered species, pink gold Officine Panerai deployant clasp

Accompaniments: Blue lacquer and wooden presentation box and outer packaging, certificate of guarantee, instruction booklet, three spare endangered species straps, spare suede leather pouch

HK\$90,000 - 180,000

US\$11,000 - 23,000

沛納海·「Radiomir GMT」PAM00659，編號160/200，罕有紅金10日動力儲存兩地時間自動腕錶，配日期及日夜顯示，2017年。附錶盒、證書、後備錶帶和配件。



816



817

VARIOUS OWNERS

816
BREGUET. A FINE PINK GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE

Model: Marine, Ref: 5827
Case No: 5071A
Year: Circa 2015
Calibre: 5830/1
Dial: Two tone silvered, outer baton and dot indexes to the minute track, applied Roman numerals, two eccentric subsidiary dials, signed
Case: 42mm, 18k pink gold, glazed display case back, signed
Strap: Rubber with 18k pink gold Breguet deployant clasp

HK\$100,000 - 150,000
US\$13,000 - 19,000

寶璣，「Marine」，5827型號，精細玫瑰金自動計時腕錶，配日期顯示，約2015年。

PROPERTY OF A GENTLEMAN

817*
BREGUET. A FINE GOLD AUTOMATIC SEMI-SKELETONISED WRISTWATCH WITH RETROGRADE SECONDS

Model: La Tradition, Ref: 7037
Case No: 1087 X
Year: 2008
Calibre: 505SR
Dial: Semi-skeletonised, silvered guilloché subsidiary time dial with Roman numerals, sector for retrograde seconds indication, signed
Case: 39mm, 18k yellow gold, drum shaped case, glazed display case back, signed
Strap: Endangered species, yellow gold Breguet buckle
Accompaniments: *Wood presentation case with outer packaging, original certificate of guarantee confirming original date of purchase on 9th April 2008*

HK\$72,000 - 100,000
US\$9,200 - 13,000

寶璣，「La Tradition」，7037型號，精細黃金自動半鏤空腕錶，配飛返秒針，約2008年。附錶盒及證書。

VARIOUS OWNERS

818^y

BREGUET. A RARE BOUTIQUE LIMITED EDITION PINK GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH ALARM, DATE, POWER RESERVE INDICATION AND ENAMEL DIAL

Model: Classique Alarm Le Reveil Du Tsar, Ref: 5707ER 29 9V6

Case No: 5213 BL

Year: 2017

Calibre: 519F

Dial: White enamel with secret signature, Breguet numerals, subsidiary dial for secondary time zone with Roman numerals, subsidiary dial for alarm, power reserve indication, signed

Case: 39mm, 18k pink gold, glazed display case back, signed

Strap: Endangered species, pink gold Breguet deployant clasp

Accompaniments: *Burl wood presentation case with outer packaging, certificate of origin confirming original sale on 23rd November 2017, instruction booklet*

HK\$150,000 - 250,000

US\$19,000 - 32,000

寶璣 · 「Classique Alarm Le Reveil Du Tsar」 · 5707ER 29 9V6 型號 · 罕有限量版玫瑰金 · 自動兩地時間腕錶 · 配鬧鈴 · 日期 · 動力儲存顯示及琺瑯錶盤 · 2017年 · 附錶盒及證書。



818





819^y

BREGUET. A FINE YELLOW GOLD AUTOMATIC TOURBILLON WRISTWATCH WITH REGULATOR DIAL

Model: Tourbillon Regulator, Ref: 5307BA/12/9V6

Case No: 2989T

Year: 2007

Calibre: 587

Dial: Silvered on guilloché engine turned background, subsidiary chapter time ring with Roman numerals indicating the hours, outer minute track, visible tourbillon carriage below, signed

Case: 40mm, 18k yellow gold case, glazed display case back revealing the highly decorative engraved movement, pierced and engraved rotor, signed

Strap: Endangered species, yellow gold Breguet deployant clasp, additional yellow gold Chopard buckle

Accompaniments: Presentation case, certificate of origin confirming original date of purchase on 9th June 2007

HK\$180,000 - 280,000

US\$23,000 - 36,000

寶璣「Tourbillon Regulator」，5307BA/12/9V6型號，精緻黃金自動陀飛輪腕錶，配三針一線錶盤，2007年。附錶盒及證書。



BREGUET TOURBILLON REGULATOR

Breguet's Ref. 5307 belongs to the "Classique" series and showcases the company founder, Abraham Louis Breguet's (1747-1823) most famous invention first patented in 1801, the Tourbillon. The mesmerising cage visible through the aperture at 6 o'clock rotates once every 60 seconds and helps to minimise the effects of gravity on the balance wheel. The present example also features a regulator-style dial, with a subsidiary hour chapter ring and signature Breguet moon hands for the hours and minutes that heightens the watch's legibility. In the founder's true aesthetic, the dial depicts two distinct types of guilloché or engine-turning on the center and subsidiary dials, with a third satin-finish for the chapter rings. To the reverse, the finely hand-engraved calibre 587 entices the viewer through its beautifully, skeletonised rotor incorporating the signature letter "B" for Breguet.

820

BREGUET. A NICKEL 30-MINUTE SPLIT SECOND TIMER

Model: 5081

Movement No: 712184

Case No: 2019

Year: Circa 1950

Calibre: 24'''

Dial: Cream, with Arabic numerals, signed by the retailer

Case: 65mm, nickel

HK\$10,000 - 15,000

US\$1,300 - 1,900

NO RESERVE

不設底價

寶璣，5081型號，鍍金屬30分鐘追針計時器，2019年。



820



821

821

JUVET. A RARE PAIR OF SMALL OPEN-FACED KEY WOUND CENTRE SECONDS LEVER FOB WATCHES, WITH ORIGINAL PRESENTATION CASE AND MATCHING KEYS, MADE FOR THE CHINESE MARKET

Case No: 9908 143 and 9888 106

Year: Circa 1820

Calibre: Gilt, Lever Escapement

Dial: White Enamel with Roman numerals, outer minute track, signed

Case: 33mm, silver, glazed cuvettes, signed

Accompaniments: With Original Juvet Presentation case and two matching keys

HK\$20,000 - 30,000

US\$2,600 - 3,800

NO RESERVE

不設底價

有威，一對罕有銀開面大三針懷錶，附有威錶盒及兩條上鏈匙，約1820年。

822

OMEGA. TWO PINK GOLD HUNTER CASE KEYLESS POCKET WATCHES, AND TWO YELLOW GOLD OPEN FACE POCKET WATCHES

Movement No: Open Face - 23191361 and 6805485

Case No: Hunter Case - 3286014 and 3846079, Open Face - 714292 and 7564613

Year: Circa 1930

Calibre: Hunter Case - Frosted Gilt, Open Face - Gilt and silvered

Cases: 55mm engine turned, 54mm polished, 47mm polished, 48mm decorative engine turned

HK\$20,000 - 25,000

US\$2,600 - 3,200

NO RESERVE

不設底價

歐米加，兩只玫瑰金獵殼懷錶、及兩只黃金開面懷錶，約1930年。



822



823

VACHERON & CONSTANTIN. A PINK GOLD HUNTER CASE KEYLESS POCKET WATCH

Movement No: 329309

Case No: 198833

Year: Circa 1915

Calibre: Frosted gilt

Dial: White enamel with Roman numerals, outer minute track

Case: 49mm, Front cover with scene of the rising sun, lotuses and bull rushes in a lake, all in relief, the back cover with a similarly engraved scene

HK\$15,000 - 20,000

US\$1,900 - 2,600

NO RESERVE

不設底價

江詩丹頓，玫瑰金獵殼懷錶，約1915年。

823

824

PATEK PHILIPPE. A PINK GOLD HUNTER CASE POCKET WATCH

Movement No: 88698, with Guillaume Balance

Case No: 210'827

Year: 1893

Calibre: Frosted gilt, lever

Dial: White enamel, Roman numerals, outer minute track, signed

Case: 54mm, 14k pink gold Hunter, with makers Calatrava stamp only

Accompaniments: Extract from Archives confirming date of manufacture in 1890 and original date of purchase on 2nd May 1893

HK\$15,000 - 20,000

US\$1,900 - 2,600

NO RESERVE

不設底價

百達翡麗，玫瑰金獵殼懷錶，1893年。附後補資料庫精萃。



824

825

INTERNATIONAL WATCH CO. TWO PINK GOLD HUNTER CASE KEYLESS POCKET WATCHES

Movement No: 729478 and 364167

Case No: 774872 and 391697

Year: Circa 1930

Calibre: Frosted gilt lever

Dial: White enamel with Arabic numerals, one with outer 24 hour track

Case: 43mm, 14k pink gold, both with ribbed decoration to the covers

HK\$15,000 - 20,000

US\$1,900 - 2,600

NO RESERVE

不設底價

萬國·兩只玫瑰金獵殼懷錶，約1930年。



825

826

INTERNATIONAL WATCH CO. THREE PRE-WAR YELLOW GOLD OPEN-FACED KEYLESS POCKET WATCHES

Movement No: 849008, 922040 and 891657

Case No: 1000188, 987648 and 916539

Year: Late 1930/40

Calibre: Two gilded and one silvered

Dial: Three gilt dials, with Arabic numerals

Cases: 49mm, 47mm and 49mm, 14k gold, three engine turned, one with decorative bezel

HK\$20,000 - 30,000

US\$2,600 - 3,800

NO RESERVE

不設底價

萬國·三只黃金開面懷錶，約1930/1940年。



826

827

**INTERNATIONAL WATCH CO. A PINK GOLD OPEN-FACED
POCKET WATCH WITH ORIGINAL CERTIFICATE AND
PRESENTATION CASE**

Movement No: 759118

Case No: 823562

Year: 1915

Calibre: H6 20

Dial: White enamel with Arabic numerals, outer 24 hour track

Case: 14K pink gold, engine turned

Accompaniments: Original IWC certificate, presentation case

HK\$15,000 - 20,000

US\$1,900 - 2,600

NO RESERVE

不設底價

萬國，玫瑰金開面懷錶，1915年。附錶盒及證書。





828

828

JAEGER-LECOULTRE. A GILT BRASS ATMOS CLOCK

Model: Elysee Porphyry, Ref: 5811

Movement: Atmospheric driven patented movement

Case No: 349410 1015

Year: Circa 1970

Calibre: 528

Dial: Gilt, Roman numerals outer minute track, simulated porphyry masking, signed

Case: Height 21cm, rectangular gilt case with simulated porphyry side panels, signed

HK\$12,000 - 18,000

US\$1,500 - 2,300

積家·鍍金空氣鐘·約1970年。



829

829

JAEGER-LECOULTRE. A GILT BRASS AND FAUX PORPHYRY ATMOS CLOCK

Model: The Windsor Porphyry, Ref: 5825

Movement: Gilt Atmospheric driven movement

Case No: 409460

Year: Circa 1970

Dial: Silvered chapter ring with Roman numerals, gilt mask, signed

Case: Height 30cm, gilt and faux porphyry break-arch case, signed

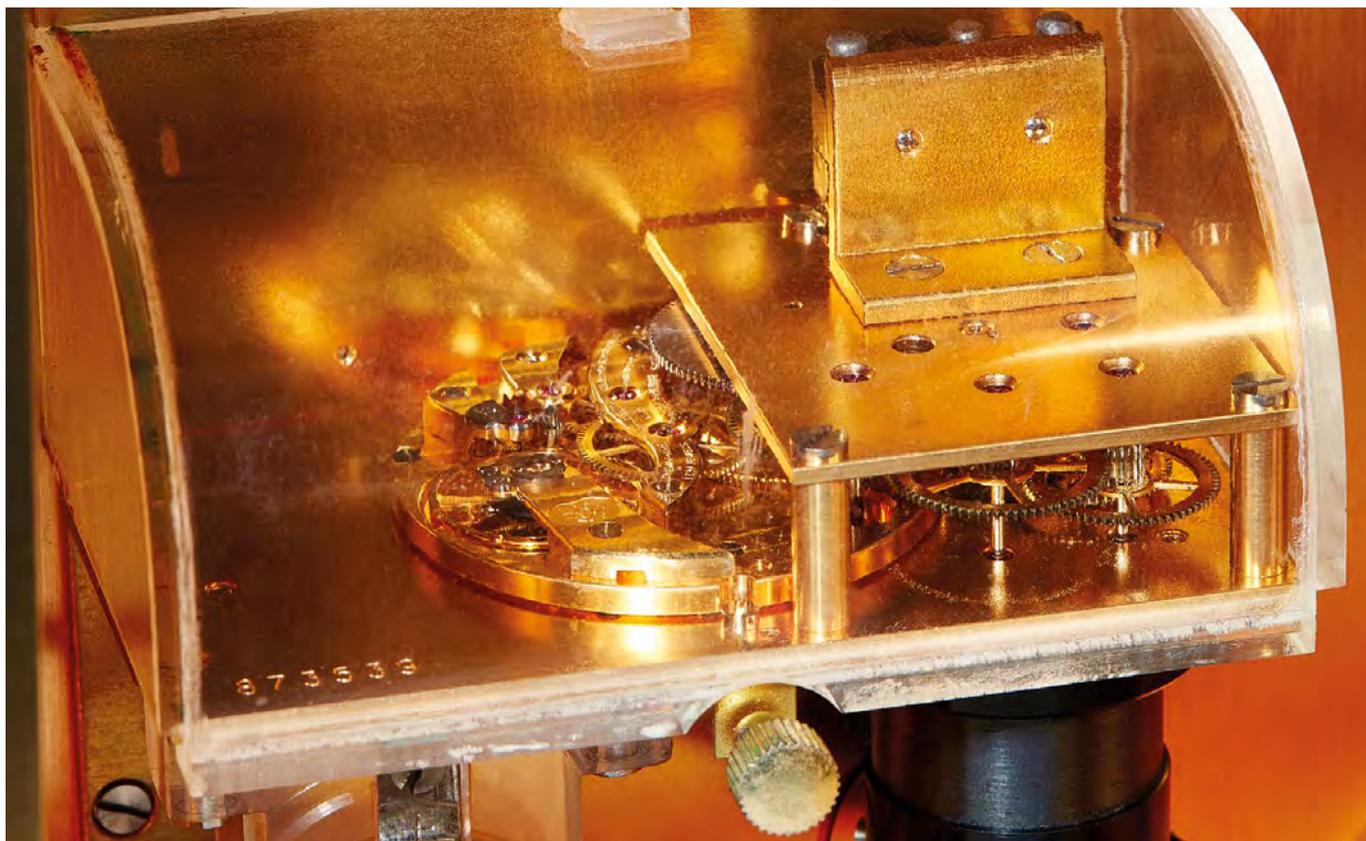
Accompaniments: Original presentation case and outer packaging, Atmos instruction manual and related literature

HK\$30,000 - 45,000

US\$3,800 - 5,700

積家·鍍金及仿製斑岩石 空氣鐘，約1970年。附錶盒及說明書。





PROPERTY OF A PRIVATE COLLECTOR

830

PATEK PHILIPPE. A RARE AND EARLY GILT BRASS MECHANICAL AND SOLAR POWERED TABLE CLOCK

Reference: 809 "The Burgundy"

Movement No: 873'539

Case No: 1'098

Year: 1964

Calibre: 17^{'''} 250, Photo-electric cell

Dial: Gilt chapter ring with Roman numerals, Burgundy red and gold coloured masking with decorative engraved mounts to each corner, signed

Case: Height 23cm, large and heavy gilt rectangular case with Burgundy red and gold coloured side panels, gilt back hinged door, signed

Accompaniments: *Extract from the Archives confirming date of manufacture in 1964 and original date of purchase on 10th January 1966*

HK\$70,000 - 120,000

US\$8,900 - 15,000

百達翡麗，809型號，「The Burgundy」，罕有及鍍金黃銅機械太陽能坐檯鐘，1964年。

The present Patek Philippe reference 809 houses one of the earliest examples of photo voltaic powered mechanical movements photo-electric cell calibre 17 250, developed by Patek Philippe and first debuted at the World Symposium in 1955 in the famous dome clocks. The present example Ref. 809 represents a milestone in Patek Philippe's technological development as a large solar panel situated at the top of the case supplies energy to a photo-cell that in turn transmits power to the mechanical movement. Another progressive addition at the time was a battery system to provide back-up power in case of limited sun transmission.

According to our research, this is only the third Ref. 809 to ever appear at auction and it is the only known example with burgundy panels. The other two versions that appeared had blackened panels. The colour of the present example is most appealing and reminiscent of a beautifully preserved wine. This fantastic clock is well-preserved and is sure to appeal to the most discerning connoisseurs.



830



831



832

VARIOUS OWNERS

831
PIAGET. A WHITE GOLD RECTANGULAR WRISTWATCH WITH LAPIS LAZULI DIAL

Model: 9154
Case No: 290860
Year: Circa 1995
Calibre: 9P2, manual winding
Dial: Lapis Lazuli, signed
Case: Length 28mm, 18k white Gold, fluted decoration, solid case back signed
Strap: Leather

HK\$15,000 - 20,000
US\$1,900 - 2,600

伯爵，白金長方形手動上弦腕錶，配青金石錶盤，約1995年。

832
AUDEMARS PIGUET. A WHITE GOLD AND DIAMOND-SET OVAL AUTOMATIC BRACELET WATCH

Case No: B24981
Year: Circa 1990
Calibre: 2120/1
Dial: Matt Black with applied diamond numerals, diamond set hands
Case: Length 35mm, 18k white gold and textured, solid case back
Bracelet: Integrated, textured and woven

HK\$33,000 - 50,000
US\$4,200 - 6,400

愛彼，白金鑲鑽石自動鏈帶腕錶，約1990年。

833^y

**PATEK PHILIPPE. A FINE WHITE GOLD AUTOMATIC
WRISTWATCH WITH DATE**

Reference: 3445

Movement No: 1'127'331

Case No: 325'076

Year: 1968

Calibre: 27-460M

Dial: Sunburst silvered, applied baton numerals, signed

Case: 35mm, 18k white gold, screw on solid case back, signed

Strap: Endangered species, 18k white gold Patek Philippe buckle

Accompaniments: *Extract from the Archives confirming production in 1968 and date of sale on 28th October, 1968*

HK\$70,000 - 100,000

US\$8,900 - 13,000

百達翡麗，3445型號，精緻白金自動腕錶，配日期顯示，1968年。
附後補資料庫精萃。



833





834

834
PATEK PHILIPPE. A WHITE GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE

Reference: 3802/200, Calatrava
Movement No: 1'910'352
Case No: 2'921'614
Year: 1992
Calibre: 315 SC
Dial: Porcelain white, Roman numerals, outer minute track
Case: 33mm, 18k white gold, solid case back
Strap: leather, 18k white gold buckle, signed
Accompaniments: *Extract from the Archives confirming production in 1992 and original sale on 16th December, 1992*

HK\$55,000 - 75,000
US\$7,000 - 9,600

百達翡麗，「Calatrava」3802/200型號，白金自動大三針腕錶，配日期顯示，1992年。附後補資料庫精萃。



835

835^y
PATEK PHILIPPE. A FINE WHITE GOLD AUTOMATIC WRISTWATCH WITH CENTRE SECONDS

Reference: 3998G-011, Calatrava
Movement No: 3'253'472
Case No: 4'216'287
Year: 2004
Calibre: 315 SC
Dial: Black, applied baton indexes, outer minute track, signed
Case: 34mm, 18k white gold, screw on solid case back, signed
Strap: Endangered species, 18k white gold Patek Philippe buckle
Accompaniments: *Certificate of Origin, dated 15 June 2004, makers presentation box, and relating literature*

HK\$80,000 - 100,000
US\$10,000 - 13,000

百達翡麗，「Calatrava」3998G-011型號，精緻白金自動大三針腕錶，2004年。附證書及後補資料庫精萃。



836



836

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET

Reference: 5065/1, Aquanaut

Movement No: 3'014'119

Case No: 4'097'661

Year: 2000

Calibre: 315/190

Dial: Black waffle dial, Arabic numerals and luminescent indexes on the outer minute track, signed

Case: 40mm, Stainless steel iconic octagonal shaped, glazed display case back, signed

Bracelet: Stainless steel Patek Philippe link bracelet with deployant clasp

Accompaniments: *Extract from the Archives confirming date of production in 2000 and original date of purchase on 27th March 2000, and relating literature.*

HK\$100,000 - 150,000

US\$13,000 - 19,000

百達翡麗·「Aquanaut」5065/1型號·精鋼自動大三針鏈帶腕錶·配日期顯示·約2000年·附後補資料庫精萃。



837

837^Y

PATEK PHILIPPE. A WHITE GOLD AUTOMATIC WRISTWATCH WITH DATE, MOON-PHASES AND POWER RESERVE INDICATION

Reference: 5055G-001

Movement No: 3'109'477, signed

Case No: 4'023'509, signed

Year: 2001

Calibre: 240/164, signed

Dial: Black, Arabic numerals, signed

Case: 36mm, 18k white gold, glazed display back

Strap: Endangered species, 18k white gold Patek Philippe buckle

Accompaniments: *Certificate of Origin dated 25th August 2001, instruction booklet and related literature, presentation box and red leather wallet*

HK\$100,000 - 150,000

US\$13,000 - 19,000

百達翡麗，5055G-001型號，白金自動腕錶，配日期、月相及動力儲存顯示，2001年。附錶盒，證書和配件。





838



838^y

PATEK PHILIPPE. A FINE WHITE GOLD AUTOMATIC CENTRE SECONDS ANNUAL CALENDAR WRISTWATCH

Reference: 5035G

Movement No: 3'130'874

Case No: 4'068'173

Year: 2000

Calibre: 315/198

Dial: Black, applied Roman and luminescent numerals, outer minute track, three subsidiary dials, signed

Case: 37mm, 18k white gold, glazed display case back, signed

Strap: Endangered species, white gold Patek Philippe buckle

Accompaniments: *Certificate of Origin confirming date of original purchase on 1st July 2000, Ebony and white gold setting pin*

HK\$120,000 - 180,000

US\$15,000 - 23,000

百達翡麗，5035G型號，精緻白金自動大三針年曆腕錶，2000年。附證書和調教筆。



839

839^y

PATEK PHILIPPE. A FINE WHITE GOLD ANNUAL CALENDAR, CENTRE SECONDS AUTOMATIC WRISTWATCH WITH MOONPHASES

Reference: 5205G-001

Movement No: 5'640'113

Case No: 4'560'964

Year: 2012

Calibre: 324 S QA LU 24H

Dial: Rhodium two tone, applied ruthenium indexes, outer dot minute track, signed

Case: 39mm, 18k white gold, glazed display case back, signed

Strap: Endangered species, 18k white gold Patek Philippe buckle

Accompaniments: *Wooden Patek Philippe presentation case with outer packaging, Certificate of Origin, red leather maker's wallet containing related literature, additional brown leather Patek Philippe travelling case*

HK\$200,000 - 280,000

US\$26,000 - 36,000

百達翡麗，5205G-001型號，精緻白金自動大三針年曆腕錶，配月相，2012年。附錶盒、證書和配件。





840

840^y

**PATEK PHILIPPE. A FINE PLATINUM
AUTOMATIC WORLDTIME WRISTWATCH**

Reference: 5110P-001

Movement No: 3'207'970

Case No: 4'142'602

Year: 2005

Calibre: 240 HU

Dial: Two Tone Silvered dial displaying 24 cities of the world, representing each individual time zone, inner 24 hour chapter ring, grey/blue guilloché centre-field with applied baton numerals, signed

Case: 36mm, Platinum, screw down glazed display case back, signed

Strap: Endangered species, platinum Patek Philippe deployant clasp

Accompaniments: Wood presentation case with outer packaging, Certificate of Origin, red leather Patek Philippe wallet containing related literature

HK\$200,000 - 300,000

US\$26,000 - 38,000

百達翡麗 · 5110P-001型號 · 精緻鉑金自動世界時間腕錶 · 2005年 · 附錶盒 · 證書和配件。

The Reference 5110P was first released in 2000 and was discontinued and replaced by the Reference 5130 in 2006. The present well-preserved example in platinum still retains all its original accompaniments and product literature, truly befitting of a Patek Philippe connoisseur.

Patek Philippe first employed the Worldtime complication in its wristwatches during the 1930s, when the complication was first invented by Swiss watchmaker, Louis Cottier (1894-1966). Cottier's classic worldtime wristwatch depicted 24-time zones simultaneously, with the local time zone of the wearer controlled through a pusher in the case whilst automatically correcting the position of the 24 hour dial.





CALIBER CH 28-520 HU
WORLD TIME
CHRONOMETER



PATEK PHILIPPE
GENEVE

PATEK PHILIPPE
GENEVE



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Tous certifions que la montre
We certify that the watch

5930G-001

5919765/6164429

CH 28-520 HU

ve selon les critères du Poinçon Patek Philippe
according to the criterias of the Patek Philippe S

EU INDEX OR GRIS



PATEK PHILIPPE WORLD TIME 5930G

PROPERTY OF AN IMPORTANT COLLECTOR

841^Y

**PATEK PHILIPPE. A FINE AND RARE WHITE GOLD
WORLDTIME CHRONOGRAPH AUTOMATIC WRISTWATCH,
SINGLE-SEALED**

Reference: 5930G-001

Movement No: 5'919'765

Case No: 6'164'429

Year: 2017

Calibre: CH 28-520

Dial: Blue guilloché dial with applied baton indexes, subsidiary 30 minute recorder, two tone silvered chapter ring calibrated for 24 hours, outer minute track, outer blue rotating ring indicating 24 cities of the world, each representing an individual time zone, signed
Case: 39mm, 18k white gold, screw down glazed display case back, signed

Strap: Endangered species, white gold Patek Philippe deployant clasp

Accompaniments: Wood presentation case with outer packaging, Certificate of Origin confirming original sale on 5th April 2017, red leather Patek Philippe wallet containing related literature

HK\$350,000 - 550,000

US\$45,000 - 70,000

百達翡麗，5930G-001型號，精緻罕有白金自動世界時間計時腕錶，全新原廠單封，2017年。附錶盒、證書和配件。

The Reference 5930G, released in 2016, features the highly coveted combination of two long-standing Patek Philippe specialities, the chronograph and the worldtime complication, so far only seen in a single piece from the 1940s, the unique reference 1415 HU. The technical feat required to merge the calibres of two substantial complications in their own right led to the creation of the world's thinnest world-timer chronograph, seen in the present example of the Ref. 5930G, which measures a mere 12mm in thickness. The 30-minute flyback chronograph is activated, stopped and reset through the two rectangular pushers on the right side of the case, whilst the 24-hour world time ring is set by the matching pusher at 10 o'clock. The beautifully-finished, blue engine-turned dial complements the cool white gold case with flared lugs and bevelled sapphire crystal, completing the stylishly modernised aesthetic of the ultimate wristwatch for the jet-set collector.

The present example is in completely mint condition, still in its original Patek Philippe plastic sealed bag.



842

VARIOUS OWNERS

842^y

FRANCK MULLER. A LARGE PINK GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH PINK DIAL

Model: Long Island, No. 33

Movement: Automatic

Case No: 1000 SC D

Year: Circa 2000

Calibre: 2800 R

Dial: Pink guilloché background, explosion numerals, inner minute track, signed

Case: Length 43mm, rectangular 18k pink gold, solid case back, signed

Strap: Endangered species, pink gold and diamond-set Franck Muller buckle

HK\$65,000 - 85,000

US\$8,300 - 11,000

法穆蘭·玫瑰金鑲鑽石自動腕錶，配粉紅錶盤，約2000年。



843



844

843^Y

HARRY WINSTON. A FINE WHITE GOLD AND DIAMOND-SET CHRONOGRAPH WRISTWATCH WITH DATE AND MOTHER-OF-PEARL DIAL

Model: Avenue Classic, Ref: 310UCQW

Case No: 004073 090

Year: Circa 2000

Calibre: Quartz

Dial: Mother-of-pearl, engine turned centre-field, baton and Arabic numerals, three subsidiary dials, signed

Case: Length 40mm, 18k white gold rectangular case, diamond set border and bezel, solid case back, signed

Strap: Endangered species, Harry Winston deployant clasp

HK\$48,000 - 65,000

US\$6,100 - 8,300

海瑞温斯，精緻白金鑲鑽石計時石英腕錶，配日期及珠母貝錶盤，約2000年。

844^Y

ROGER DUBUIS. A LIMITED EDITION LADY'S WHITE GOLD AND DIAMOND-SET RECTANGULAR WRISTWATCH WITH MOTHER-OF-PEARL DIAL

Model: Too Much, No. 2/28

Year: Circa 2005

Calibre: Quartz

Dial: Mother-of-pearl, diamond quarter hour marks, Arabic numerals, signed

Case: Width 29mm, 18k white gold, diamond set bezel and lugs, signed

Strap: Endangered species, 18k white gold Roger Dubuis buckle set with diamonds

Accompaniments: *Maker's leather pouch*

HK\$60,000 - 80,000

US\$7,700 - 10,000

羅杰杜彼，女裝限量白金鑲鑽石石英腕錶，配珠母貝錶盤，約2005年。



845



845

AUDEMARS PIGUET. A VERY RARE AND UNIQUE WHITE GOLD, DIAMOND AND RUBY-SET TIMEPIECE BROOCH

Model: Floral Brooch, No.1

Case: 35377

Year: Circa 1995

Calibre: AP2601, Quartz

Dial: Pave diamond-set with ruby quarter hour numerals, signed

Case: Length 54mm, white gold case designed as a floral display, shaped almond accents depicting petals, set with baguette and round cut diamonds, interspersed with baguette-cut ruby designed petals, the stem set with pear shaped diamonds and rubies, solid case back, signed

HK\$250,000 - 450,000

US\$32,000 - 57,000

愛彼·「Floral Brooch」·編號1·非常罕有及獨特白金鑲鑽石及紅寶石石英時計胸針·約1995年。這款式是首次於拍賣場上出現。

To the best of our knowledge and research, this is the first time the present model has ever appeared at auction.



846^y

DELANEAU. A VERY RARE AND UNIQUE WHITE GOLD, DIAMOND AND BLACK DIAMOND-SET AUTOMATIC WRISTWATCH WITH PAINTED ENAMEL DIAL

Model: Black Panther, Unique Piece, Limited Series

Case: ADO WG 38649

Year: Circa 2000

Calibre: Automatic

Dial: Painted enamel dial with image of a Black Panther, chapter ring with Roman numerals, outer dial mask set with diamonds, signed

Case: Length 38mm, white gold rectangular case with black diamond set bezel, diamond set lugs and sides, glazed display case back, signed

Strap: Endangered species, white gold Delaneau deployant clasp

HK\$65,000 - 100,000

US\$8,300 - 13,000

帝后 · 「黑豹-獨特系列」非常罕有及獨特限量版白金鑲鑽石及黑鑽石自動腕錶，配琺瑯錶盤，約2000年。這款式是首次於拍賣場上出現。

To the best of our knowledge and research, this is the first time the present model has ever appeared at auction.

847^y

DELANEAU. A VERY RARE AND UNIQUE YELLOW GOLD, BROWN DIAMOND AND YELLOW SAPPHIRE-SET AUTOMATIC WRISTWATCH WITH PAINTED ENAMEL DIAL

Model: Leopard, Piece Unique, Limited Series

Case No: ADO RG 38626

Year: Circa 2000

Calibre: Automatic

Dial: Painted Enamel image of a Leopard, outer chapter ring with Roman numerals, outer dial mask set with brown diamonds, signed

Case: Length 38mm, 18k yellow gold, baguette-cut yellow sapphire set bezel, brown diamonds-set to the lugs and sides, glazed display case back, signed

Strap: Endangered species, yellow gold and brown diamond-set Delaneau deployant clasp

HK\$65,000 - 100,000

US\$8,300 - 13,000

帝后 · 「花豹-獨特系列」非常罕有及獨特限量版黃金鑲咖啡色鑽石及黃寶石自動腕錶，配琺瑯錶盤，約2000年。這款式是首次於拍賣場上出現。

To the best of our knowledge and research, this is the first time the present model has ever appeared at auction.



848

848^Y

BREGUET. A FINE LADY'S WHITE GOLD AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE

Model: Marine, Ref: 8828

Case No: 1813 AO

Year: Circa 2015

Calibre: 550

Dial: Silvered engine turned, outer dot minute track, applied Breguet numerals, three subsidiary dials, signed

Case: 35mm, 18k white gold, diamonds-set to the bezel and lugs, glazed display case back, signed

Strap: Endangered species, 18k white gold Breguet deployant clasp

HK\$90,000 - 150,000

US\$11,000 - 19,000

寶璣，「Marine」8828型號，精緻女裝白金鑲鑽石自動計時腕錶，配日期顯示，約2015年。



849

BREGUET. A RARE LADY'S WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH BRACELET AND MOTHER-OF-PEARL DIAL

Model: Reine de Naples, Ref: 8918

Case No: 3403 AS

Year: Circa 2015

Calibre: 537/1

Dial: Mother-of-Pearl with stylised Arabic numerals, engine turned subsidiary dial, signed

Case: Length 36mm, egg shape 18k white gold case with diamond-set bezel, solid case back with glazed display aperture revealing the movement, signed

Bracelet: Integrated 18k white gold Breguet link strand bracelet interspersed with diamonds, deployant clasp

HK\$200,000 - 300,000

US\$26,000 - 38,000

寶璣，「Reine de Naples」8918型號，罕有女裝白金鑲鑽石自動鏈帶腕錶，配珠母貝錶盤，約2015年。

Breguet's most famous lady's wristwatch design is undoubtedly the "Reine de Naples". The generic shape and inspiration is based upon a very early watch that Abraham Louis Breguet created for Napoleon Bonaparte's sister Caroline, Queen of Naples. With Breguet's legendary finishing and meticulous precision they have created a watch that symbolises the epitome of contemporary jewelled artistry, and sought-after by the finest and most exacting of female collectors.



850

CASE AND MOVEMENT BY AUDEMARS PIGUET, BRACELET BY MOUSSAIEFF. A VERY RARE LADY'S YELLOW GOLD, DIAMOND AND EMERALD-SET BRACELET WATCH

Model: "Haute Joaillerie"

Case No: D 29695

Year: Circa 1990

Calibre: AP2601, Quartz

Dial: Silvered sunburst engine turned, signed

Case: Length 28mm, 18k yellow gold marquise shaped case, faceted crystal, fancy cut emerald-set bezel, solid case back, signed

Bracelet: Moussaieff 18k yellow gold link bracelet set throughout with fancy cut emeralds and diamonds, bracelet signed

HK\$150,000 - 300,000

US\$19,000 - 38,000

慕莎依芙/愛彼，「高級珠寶系列」，愛彼製作腕錶、慕莎依芙製作錶鏈。非常罕有女裝黃金全鑽石及綠寶石石英鏈帶腕錶，約1990年。



851

CASE AND MOVEMENT BY AUDEMARS PIGUET, BRACELET BY MOUSSAIEFF. A VERY RARE LADY'S YELLOW GOLD, DIAMOND AND SAPPHIRE-SET BRACELET WATCH

Model: "Haute Joaillerie"

Case No: D 29693

Year: Circa 1990

Calibre: AP2601, Quartz

Dial: Silvered engine turned, signed

Case: Length 28mm, marquise shaped with tapered cut sapphire-set bezel, faceted crystal, solid case back, signed

Bracelet: Moussaieff 18k yellow gold link bracelet set throughout with tapered sapphires and diamonds, signed

HK\$150,000 - 300,000

US\$19,000 - 38,000

慕莎依芙/愛彼，「高級珠寶系列」，愛彼製作腕錶、慕莎依芙製作錶鏈。非常罕有女裝黃金全鑽石及藍寶石石英鏈帶腕錶，約1990年。







MOUSSAIEFF / AUDEMARS PIGUET HAUTE JOAILLERIE

852^y

CASE AND MOVEMENT BY AUDEMARS PIGUET, BRACELET BY MOUSSAIEFF. A VERY RARE LADY'S WHITE GOLD, DIAMOND AND EMERALD-SET BRACELET WATCH

Model: "Haute Joaillerie"

Case No: D777

Year: Circa 1990

Calibre: AP2601, Quartz

Dial: Diamond pave set with emerald quarter hour numerals, crystal signed

Case: 24mm, 18k white gold in the form of a flower head, fancy cut emeralds to the bezel, depicting petals, solid back, signed

Bracelet: Moussaieff 18k white gold link bracelet, set throughout by fancy cut diamonds and emeralds, signed

Accompaniments: *An additional green strap (Endangered species)*

HK\$200,000 - 400,000

US\$26,000 - 51,000

慕莎依芙/愛彼，「高級珠寶系列」，愛彼製作腕錶、慕莎依芙製作錶鏈。非常罕有女裝白金全鑽石及綠寶石石英鏈帶腕錶，約1990年。錶鏈可替換綠色備用錶帶。

MOUSSAIEFF / CHOPARD

HAUTE JOAILLERIE - THE MAGNIFICENT ICE CUBE

853

CASE AND MOVEMENT BY CHOPARD, BRACELET BY MOUSSAIEFF. A SUPERB, UNIQUE AND EXTRAORDINARY WHITE AND PINK GOLD, DIAMOND AND PINK DIAMOND-SET LADY'S BRACELET WATCH

Model: "Haute Joaillerie", Ice Cube

Calibre: Quartz

Year: Circa 2000

Dial: Pave-set emerald-cut diamonds, four fancy cut pink diamonds to the centre, signed

Case: Width 25mm, 18k white gold case of iconic design, seamlessly set with emerald-cut diamonds throughout the bezel and body, pave-set round-cut diamonds to the case back, signed

Bracelet: White and pink gold flexible link bracelet, majestically set with a central line of large emerald-cut diamonds, each link interspersed with baguette cut diamonds, the sides set with smaller emerald-cut diamonds, with every other link, the bracelet is embellished with pink diamonds, bracelet signed Moussaieff

Accompaniments: *Black suede Moussaieff presentation case, wooden Chopard presentation box with related literature, and 6 GIA certificates.*

HK\$2,000,000 - 3,000,000

US\$260,000 - 380,000

蕭邦/慕莎依芙，「高級珠寶-冰塊系列」，蕭邦製作腕錶、慕莎依芙製作錶鏈。華麗、非凡及罕有女裝白金玫瑰金全鑽石及粉紅鑽石英鏈帶腕錶，約2000年。錶鏈可以錶帶作替換。附蕭邦錶盒及說明書、慕莎依芙錶盒和6張GIA鑽石證書。這款式是首次於拍賣場上出現。總數有245顆鑽石約重32卡拉，和58顆粉紅鑽約重14卡拉。

The design of the Chopard "Ice Cube" draws its inspiration from the form of frozen cubes, playfully adorning the wrist of its wearer with a square cased wristwatch exquisitely set with baguette-cut white and pink diamonds on the dial, with white diamonds further set on the bezel and sides, further frosted with pavé-set diamonds on the case back. Chopard's "Ice Cube" range of watches and jewelry focuses on sharp, clean lines that reflect light through diamond and precious metal adornments and exudes a festive mood.

Whilst the diamond-set case, dial and movement of the present magnificent "Ice Cube" example are made and signed by Chopard, the show-stopping, arresting beauty of this unique lady's timepiece lies in its bracelet, dripping with approximately nearly 40 carats of white diamonds and 14 carats of pink diamonds, and made by none other than the legendary House of Moussaieff. The meticulously crafted white and pink gold link bracelet is further punctuated by 11 emerald-cut diamonds set centrally with 54 brilliant-cut pink diamonds on either side. The breathtaking result could only be achieved by the utmost experienced jeweler with an uncompromising eye for matching colors and sizes of precious gemstones. It is also supremely rare to find pink diamonds set on a wristwatch by any manufacturer, especially in such a sizable quantity.

Moussaieff, considered one of the most discreet and ultra-exclusive high-jewelry houses, dates back to 1850 when the great-grandfather-in-law of the present owner began successfully trading pearls and gemstones throughout the Persian Gulf and India. The 160-year-old family business continues to thrive under the leadership of Alisa Moussaieff (Mrs. Moussaieff), whose impeccable reputation and discerning eye for gemstones garners tremendous admiration and respect from jewelry industry veterans, private collectors, royalty and celebrities throughout the world.



(strap view)





854



855

PROPERTY OF A GENTLEMAN (LOT 854-855)

854

MCT (MANUFACTURE CONTEMPORAINE DU TEMPS) . A VERY RARE LIMITED EDITION BLACKENED PVD COATED WHITE GOLD DIGITAL HOUR SEQUENTIAL INDICATOR WRISTWATCH WITH JUMPING, ROTATING MINUTE SECTOR

Model: Sequential One, No. 1/8

Case No: SQ45S1WG 0049

Year: Circa 2010

Calibre: MCT-S1, manual winding

Dial: Semi-skeletonised, Arabic digital hour numerals in red, rotating minute sector calibrated for 60 minutes, signed

Case: 44mm square, 18k white gold with blackened PVD coating, glazed display case back, signed

Strap: Leather, white gold MCT deployant clasp

Accompaniments: *Leather MCT travelling case*

HK\$120,000 - 240,000

US\$15,000 - 31,000

MCT (Manufacture Contemporaine Du Temps) · 「Sequential One」編號1/8 · 非常罕有限量黑塗層白金手動上弦腕錶，配稜 漸轉時標及跳轉分針顯示，約2010年。附旅行錶袋。這款式是首次於拍賣場上出現。

To the best of our knowledge and research, this is the first time that this present model in blackened pvd white gold has ever appeared at auction.

855

MCT (MANUFACTURE CONTEMPORAINE DU TEMPS). A VERY RARE LIMITED EDITION BLACKENED PVD COATED WHITE GOLD DIGITAL HOUR SEQUENTIAL INDICATOR WRISTWATCH WITH JUMPING, ROTATING MINUTE SECTOR

Model: Sequential One, No. 8/8

Year: Circa 2010

Calibre: MCT-S1, manual winding

Dial: Semi-skeletonised, Arabic numerals for the digital hours in red, rotating minute sector calibrated in 60 minutes, signed

Case: 44mm square, blackened PVD coating over 18k white gold, glazed display case back, signed

Strap: Leather, white gold MCT deployant clasp

Accompaniments: *Leather MCT travelling case*

HK\$120,000 - 240,000

US\$15,000 - 31,000

MCT (Manufacture Contemporaine Du Temps) · 「Sequential One」編號8/8 · 非常罕有限量黑塗層白金手動上弦腕錶，配稜 漸轉時標及跳轉分針顯示，約2010年。附旅行錶袋。這款式是首次於拍賣場上出現。

To the best of our knowledge and research, this is the first time that this present model in blackened pvd white gold has ever appeared at auction.



MCT
— GENEVE —





PROPERTY FROM AN IMPORTANT COLLECTION

856^y

HUBLOT. A VERY RARE LIMITED EDITION CARBON FIBRE TOURBILLON SINGLE-BUTTON CHRONOGRAPH SKELETONISED WRISTWATCH WITH POWER RESERVE

Model: Big Bang, Ferrari in China, No. 13/20, 308.QX.1110

Case No: 912548

Year: 2011

Calibre: HUB6300, manual winding

Dial: Skeletonised, visible one minute tourbillon, two subsidiary dials, signed

Case: 44mm, Carbon fibre, glazed display case back, signed

Strap: Endangered species and rubber, blackened stainless steel Hublot deployant clasp

Accompaniments: Hublot presentation case, Certificate of Authenticity and instruction booklet

HK\$490,000 - 800,000

US\$66,550 - 100,000

宇舶·「Big Bang, 法拉利 於中國」編號13/20·非常罕有碳纖單扭計時陀飛輪鏤空手動上弦腕錶·配動力儲存顯示·2011年·附錶盒·證書及說明書。

To justifiably celebrate the 20th anniversary of Ferrari first being delivered to China, the ultimate iconic car company teamed up with one of the most ground breaking of contemporary watch manufacturers, the Swiss house of Hublot. The result is the stunning Big Bang Tourbillon Chronograph, all cased in carbon fibre to mimic that of the sporty structures built into these majestic high performance racing cars. Only 20 models have ever been produced and this present example will be the first ever example to appear at auction. The substantial sized case, measuring 44mm is maximising the impact that this watch will have on the wearer's wrist. Not only is it a visual treat to be able to view the mesmerising tourbillon and the chronograph mechanism through a skeletonised movement, but the watch also has a highly distinctive rose-coloured tinted sapphire crystal, no doubt indicating the watches immediate links with the dynamic red colour of the Italian marque.





857

857

CVSTOS. A FINE BLUE PVD COATED STAINLESS STEEL AND PINK GOLD AUTOMATIC CENTRE SECONDS SKELETONISED WRISTWATCH WITH DATE

Model: Challenge Sealiner II, No: 008

Case No: 008 Blue Steel

Year: 2016

Calibre: CVS350

Dial: Skeletonised, applied luminescent baton numerals, outer minute track, inner skeletonised date ring, signed

Case: Length 52mm, blue steel and pink gold, glazed display case back

Strap: Rubber, with stainless steel Cvstos deployant clasp

Accompaniments: Wood and leather presentation case with outer packaging, envelope containing all relevant technical and operational specifications and instructions.

HK\$40,000 - 60,000

US\$5,100 - 7,700

Cvstos · 「Challenge Sealiner II」編號008 · 精緻藍色塗層精鋼及玫瑰金大三針鏤空自動腕錶，配日期顯示，2016年。附錶盒及說明書。

PROPERTY OF A GENTLEMAN

858

RICHARD MILLE. A RARE WHITE GOLD AUTOMATIC TONNEAU SKELETONISED WRISTWATCH WITH DATE

Model: RM10

Case No: RM10 AG WG/372

Year: Circa 2005

Calibre: 0408

Dial: Skeletonised, outer minute track with luminescent dot five minute divisions, Arabic numerals, signed

Case: Length 47mm, 18k white gold tonneau form, glazed display case back, signed

Strap: Rubber, titanium Richard Mille deployant clasp

HK\$260,000 - 450,000

US\$33,000 - 57,000

理查德米勒 · RM10型號 · 罕有白金自動鏤空腕錶，配日期顯示，約2005年。



858





RICHARD MILLE

RM035 RAFAEL NADAL - AMERICAS

859

RICHARD MILLE. THE ICONIC AND VERY RARE LIMITED EDITION "RAFAEL NADAL - THE AMERICAS" CARBON SKELETONISED WRISTWATCH, WITH ORIGINAL PRESENTATION BOX AND CERTIFICATE OF WARRANTY

Model: Rafael Nadal - Americas, Limited to 50, Ref: RM035

Case No: 830

Year: 2015

Calibre: RMUL1, manual winding

Dial: Fully skeletonised, superluminova accents to the indexes, outer minute track, pierced hands, signed

Case: Length 50mm, iconic carbon tonneau form case, front and back bezels made from black TZP ceramic, glazed display case back, signed

Bracelet: Richard Mille yellow and black Velcro strap

Accompaniments: *Richard Mille presentation case, original certificate of warranty and confirming original date of purchase in October 2015, instruction manual*

HK\$955,000 - 1,500,000

US\$120,000 - 190,000

理查德米勒，「Rafael Nadal - Americas」RM035型號，限量50枚，非常罕有及有代表性限量版碳金手動上弦鏤空腕錶，2015年。附錶盒、證書及說明書。

This watch is part of a very limited production series of just 50 pieces worldwide, exclusively made for The Americas, and sold through the Richard Mille boutiques in Bal Harbour, Beverly Hills and Las Vegas, as well as selected authorized Richard Mille retailers.

The Rafael Nadal and Richard Mille collaboration has undoubtedly been their most successful and unquestionably the most famous of all the Sporting Ambassador's. The relationship has been in existence since 2007 and stands out as the benchmark for any association between a world champion sports star and a ground-breaking technological manufacturing icon of horology.





860

PROPERTY FROM AN IMPORTANT COLLECTION

860^y

MB&F. A RARE TITANIUM 3-DIMENSIONAL AUTOMATIC CALENDAR WRISTWATCH

Model: Frog - Horological Machine No. 3

Movement: Automatic

Case No: 32T0038

Year: Circa 2012

Calibre: HM3

Dial: Two black domes, one representing the hours, the other representing the minutes, large glazed aperture revealing the automatic movement and rotor, surrounded by an oversized date ring, signed

Case: Width 51mm, unusual and large titanium case with glazed display case back revealing the two winding barrels, signed

Strap: Endangered species, titanium MB&F deployant clasp

Accompaniments: MB&F presentation case, International warranty and setting pin

HK\$205,000 - 350,000

US\$32,000 - 45,000

MB&F · 「Frog - Horological Machine No. 3」 · 罕有鈦金立體自動日曆腕錶，約2012年。附錶盒、證書和調教筆。

PROPERTY FROM AN IMPORTANT COLLECTION

861

MB&F. A VERY RARE LIMITED EDITION STAINLESS STEEL AND TITANIUM DIGITAL JUMPING HOURS AUTOMATIC WRISTWATCH WITH SUPERLUMINOVA PLATES TO THE MOVEMENTS

MB&F, 「HMX - Black Badger」, 限量18枚, 非常罕有精鋼及鈦金自動腕錶, 配跳時數字顯示及藍色夜光版機芯, 約2015年。附錶盒、證書和調教筆。首次於拍賣場上出現。

Model: HMX - Black Badger, Ref: 57.STGL. B, Limited Edition of 18 pieces

Movement: Automatic

Case No: XTB387

Year: 2015

Dial: Large shaped aperture with magnified glass over the jumping hours and passing digital minutes, signed

Case: Length 48mm, Wedge shaped titanium case with two superluminova plates in phantom blue, glazed display case back revealing the large circular automatic rotor, signed

Strap: Leather, titanium MB&F buckle

Accompaniments: MB&F presentation case, International warranty and instruction booklet

HK\$205,000 - 350,000

US\$32,000 - 45,000







URWERK'S MASTERPIECE ZEIT DEVICE UR-1001 ÜBER COMPLICATION

PROPERTY OF A GENTLEMAN

862

URWERK. AN EXCEPTIONALLY RARE, LIMITED EDITION ALTIN COATED STAINLESS STEEL AUTOMATIC ANNUAL CALENDAR WATCH WITH REVOLVING SATELLITE HOUR AND MONTH DISPLAYS, RETROGRADE MINUTES AND DATE, DAY-NIGHT, POWER RESERVE INDICATION, "OIL CHANGE", 100-YEAR AND 1000-YEAR INDICATORS

Model: UR-1001 Zeit Device Über Complication, Limited to 8 pieces world-wide

Case No: Z11 304

Year: Circa 2012

Calibre: UR-10.01

Dial: Semi-skeletonised, revolving satellite month calendar indicator, large sector indicating the date, power reserve, day/night sector, revolving satellite hour indicator with large sector calibrated for 60 minutes, signed

Case: Length 93mm, massive aluminium and titanium coated steel, ribbed and fluted decoration, glazed display case back revealing 1000 year indicator, two subsidiary dials for 100 year and oil change indicators, inscribed "Control Board-UR1001", hinged aluminium and titanium Urwerk outer back, signed

Accompaniments: A massive aluminium and titanium coated steel link chain and unusual clasp

HK\$1,200,000 - 1,800,000

US\$150,000 - 230,000

Urwerk, 「UR-1001 Zeit Device – Über Complication」, 限量8枚, 超罕有氮化鋁鈦黑塗層精鋼年曆自動時計, 配衛星小時及月份顯示、飛返分鐘及日期顯示、日夜顯示、五年上油提示行針式100年累積顯示、直線式1000年累積顯示和動力儲存顯示, 約2012年。附錶鏈。這款式是首次於拍賣場上出現。



The Urwerk UR-1001 “Zeit Device Über Complication” was unveiled in 2011 and represents one of the ultimate collectibles in the realm of independent watchmaking. With this astonishing timepiece, the co-founders of Urwerk, Martin Frei and Felix Baumgartner, bring to life their “horological playground” incorporating a host of their iconic complications, measuring the passage of time in seconds, minutes, hours, day/night, date, month, years, 100 years and even an astounding 1,000 years. The UR-1001 “Zeit Device” embodies the “Zeit” or “epoch-defining time” in German of the 21st century, acknowledging the fleeting passage of time, whilst embracing humankind’s daily journey towards the new millennia.

The Urwerk UR-1001 “Zeit Device Über Complication” makes its worldwide auction debut and is one of only 8 pieces ever made. This incredibly rare timepiece is both tactile and visual, and its impressive Aluminum Titanium Nitride-treated (AlTiN-treated) steel case with titanium elements rests symbolically in the palm of one hand, spanning a sizeable 106 mm in length and 62 mm in width. Adding to the visual feast, circular grooves are engraved into the top of the case hinting at the original circular shape of the case with cut sides. Through the expansive sapphire crystal

display, a tantalizing cosmos of Urwerk’s signature satellite hour display and flying comet-like retrograde minute hand work in harmony, whilst a new annual calendar function mirrors this system with a satellite month display and flying retrograde date display that adjusts for months with 30 and 31 days. Arcs for power reserve, day/night and 60-seconds indication are interspersed throughout the front dial, denoting the important measures of the current day and moment.

The hinged and ultra-flat AlTiN-treated steel caseback of the UR-1001 “Zeit Device Über Complication” swings open to reveal the “Control Board”. At the reverse, Urwerk has built in its 5-year “oil change” indicator to flag a 5-year maintenance and service check. Two additional scales, the 100-year and 1000-year indicators, propel the Urwerk UR-1001 “Zeit Device” into the realm of exceptional, fine watchmaking. The present example of Urwerk’s extremely rare timepiece, the Urwerk UR-1001 “Zeit Device Über Complication”, made in a limited series of only 8 pieces, is offered for the first time at auction inviting true collector’s to grasp “Zeit” with both hands and is a testament to Urwerk’s relentless passion to define an horological era.

TIME
 UR-ZEIT DEVICE
 UR-1001.1

Day/Wight



EYELET FOR WATCH CHAIN

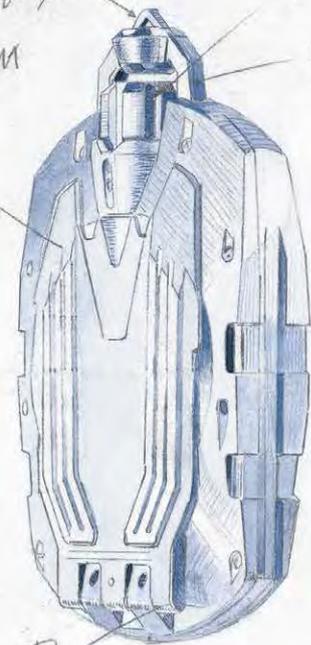
Hand Bar



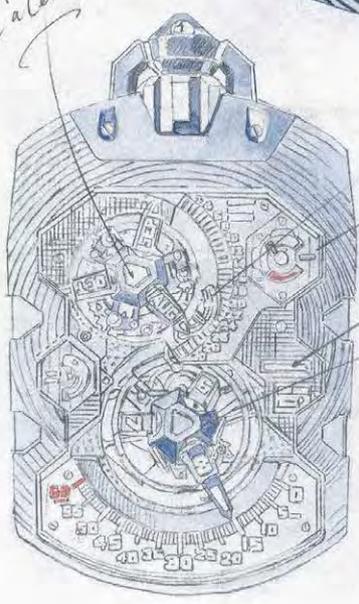
Crown

Crown Pusher

HATCH



Revolve in satellite calendar



SEC

POWER RESERVE

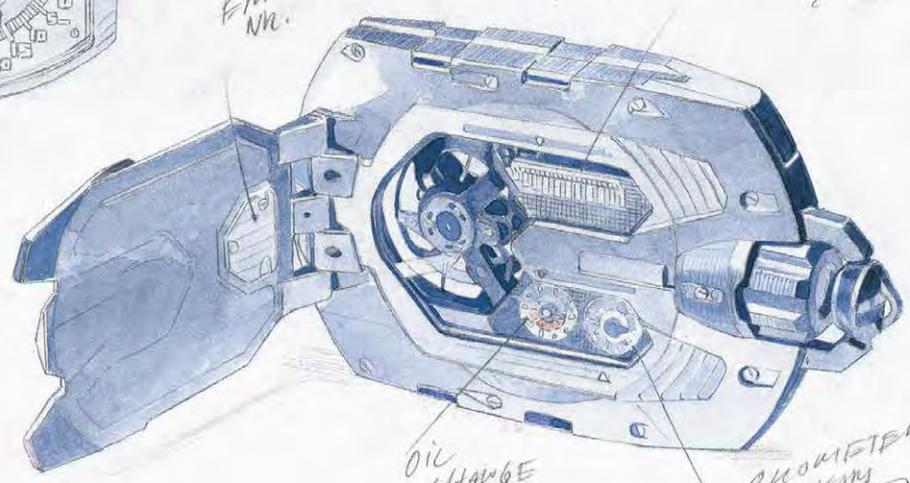
UNWERK
 Revolver
 Complete
 Flyback

Markus 2011

1000 YEARS
 INVENTION

EMTION
 NR.

(rsc)²



OIL CHANGE

CHROMIUM
 100 years



863
(two views)

VARIOUS OWNER

863

PATEK PHILIPPE. A LADY'S WHITE GOLD BRACELET WATCH

Ref: 3285/21

Movement No: 987'196

Case No: 2'649'399

Year: 1965

Calibre: Manual winding

Dial: Silvered, applied baton indexes, signed

Case: 15mm square, 18k white gold, solid case back, signed, with a custom made white gold, baguette and round-cut diamond protective cover

Bracelet: Patek Philippe 18k white gold integrated bracelet and clasp

Accompaniments: *Extract from the Archives confirming production in 1965 and original date of sale on 30th November 1965*

HK\$48,000 - 65,000

US\$6,100 - 8,300

百達翡麗，3285/21型號，女裝白金手動上弦鏈帶腕錶，1965年。附後補資料庫精萃。

864

ROLEX. A LADY'S WHITE GOLD BRACELET WATCH

Reference: 3187

Watch No: 2747110

Case No: 186

Year: 1977

Calibre: Manual winding

Dial: Silvered, applied baton numerals, signed

Case: Length 15mm, solid snap on back, signed

Bracelet: Integrated 18k white gold Rolex woven bracelet and clasp

Accompaniments: *Original certificate of guarantee and relating paperwork*

HK\$10,000 - 25,000

US\$1,300 - 3,200

勞力士 · 3187型號 · 女裝白金手動上弦鏈帶腕錶 · 1977年 · 附證書。





865

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ROLEX. A RARE STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET, SPECIAL DIAL WITH MIDDLE EASTERN SNAS AVIATION COMPANY EMBLEM

Model: Oyster Perpetual Date, Ref: 15000

Movement No: 0544425

Case No: R232158

Year: 1987

Calibre: 3035

Dial: Silvered, applied gold and luminescent baton numerals, Middle Eastern SNAS Aviation Company emblem, signed

Case: 35mm, stainless steel, screw down solid case back, signed

Bracelet: Rolex stainless steel link bracelet with deployant clasp

HK\$32,000 - 50,000

US\$4,100 - 6,400

勞力士「Oyster Perpetual Date」15000型號，罕有精鋼大三針自動鏈帶腕錶，配日期顯示，錶盤有中東標誌，約1987年。



866

866

ROLEX. A RARE STAINLESS STEEL CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET, SPECIAL CHAMPAGNE DIAL WITH STATE OF QATAR EMBLEM

Model: Oysterdate, Ref: 6694

Case No: 3787963

Year: 1974

Calibre: 1225, manual winding

Dial: Champagne with applied baton and luminescent numerals, outer minute track, State of Qatar Emblem, signed

Case: 35mm, stainless steel, screw down solid case back, signed

Bracelet: Stainless steel Rolex link bracelet and deployant clasp

HK\$32,000 - 50,000

US\$4,100 - 6,400

勞力士「Oysterdate」6694型號，罕有精鋼大三針手動上弦鏈帶腕錶，配日期顯示，香檳色錶盤配有卡塔爾州標誌，約1974年。



867

867

ROLEX. A RARE STAINLESS STEEL CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET, SPECIAL CHAMPAGNE DIAL WITH “THE SAUDI FUND FOR DEVELOPMENT” LOGO

Model: Oysterdate, Ref: 6694

Case No: 1029790

Year: 1964

Calibre: 1225, manual winding

Dial: Champagne, applied baton and luminescent numerals, special “Saudi Fund for Development” logo, signed

Case: 35mm, stainless steel, screw down solid case back, signed

Bracelet: Stainless steel Rolex link bracelet and deployant clasp

HK\$32,000 - 50,000

US\$4,100 - 6,400

勞力士「Oysterdate」6694型號，罕有精鋼大三針手動上弦鏈帶腕錶，配日期顯示，香檳色錶盤配有沙特發展基金標誌，約1964年。





868

868^Y

ROLEX. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND SPECIAL DIAL WITH UNUSUAL HEXAGONAL SHAPED LOGO

Model: Oyster Perpetual Date, Ref: 16000

Movement No: 0540068

Case No: 7218523

Year: 1983

Calibre: 3035

Dial: Silvered, applied gold baton indexes, Red and black designed hexagonal shaped logo, signed

Case: 36mm, stainless steel, textured rib bezel, screw down case back, signed

Strap: Endangered species, stainless steel Rolex buckle

HK\$42,000 - 60,000

US\$5,400 - 7,700

勞力士「Oyster Perpetual Date」16000型號，罕有精鋼大三針自動腕錶，配日期顯示，錶盤配有特別六角形標誌，約1983年。





869

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ROLEX. A RARE STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE, SPECIAL DIAL WITH SAUDI ARABIAN ROYAL CREST EMBLEM

Model: Oyster Perpetual DateJust, Ref: 16264

Movement No: 7831974

Case No: U403466

Year: 1997

Calibre: 3135

Dial: White dial, applied baton indexes, outer minute track, Saudi Arabian Emblem logo, signed

Case: 37mm, stainless steel, rotating milled "Thunderbird" bezel calibrated for 60 minutes, screw down case back, signed

HK\$50,000 - 70,000

US\$6,400 - 8,900

勞力士，「Oyster Perpetual DateJust」16264型號，罕有精鋼大三針自動腕錶，配日期顯示，錶盤配有沙特阿拉伯標誌，約1997年。



870

870

ROLEX. A RARE STAINLESS STEEL AND GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET, SPECIAL DIAL WITH BAHRAIN ROYAL CREST EMBLEM

Model: Oyster Perpetual DateJust, Ref: 16263

Movement No: 7067191

Case No: W163875

Year: 1995

Calibre: 3135

Dial: White, with gold baton and luminescent numerals, outer minute track, Bahrain Royal Crest emblem, signed

Case: 37mm, stainless steel, gold milled "Thunderbird" rotating bezel calibrated for 60 minutes, screw down case back, signed

Bracelet: Stainless steel and gold Rolex link bracelet and deployant clasp

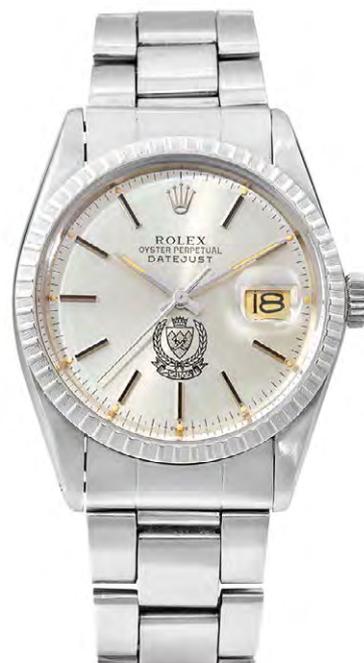
HK\$75,000 - 100,000

US\$9,600 - 13,000

勞力士，「Oyster Perpetual DateJust」16263型號，罕有精鋼大三針自動鏈帶腕錶，配日期顯示，錶盤配有巴林王國標誌，約1995年。



871



872

871

ROLEX. A RARE STAINLESS STEEL CENTRE SECONDS AUTOMATIC WRISTWATCH WITH DATE, SPECIAL DIAL WITH MIDDLE EASTERN ROYAL CREST EMBLEM

Model: Oyster Perpetual DateJust, Ref: 16014

Movement No: 0750676

Case No: R415821

Year: 1987

Calibre: 3035

Dial: Silvered, applied gold baton and luminescent numerals, outer minute track, special dial with Middle Eastern Royal Crest emblem, signed

Case: 36mm, stainless steel, screw down solid case back, signed

Strap: Leather strap

HK\$32,000 - 50,000

US\$4,100 - 6,400

勞力士，「Oyster Perpetual DateJust」16014型號，罕有精鋼大三針自動腕錶，配日期顯示，錶盤配有沙特阿拉伯標誌，約1987年。

872

ROLEX. A RARE STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET, SPECIAL DIAL WITH SAUDI ARABIAN SPECIAL ARMED FORCES EMBLEM

Model: Oyster Perpetual DateJust, Ref 16030

Movement No: 1660141

Case No: 8275470 16000

Year: 1984

Calibre: 3035

Dial: Silvered, applied baton numerals with luminous dot indexes on the outer minute track, Saudi Arabian Special Armed Forces emblem, signed

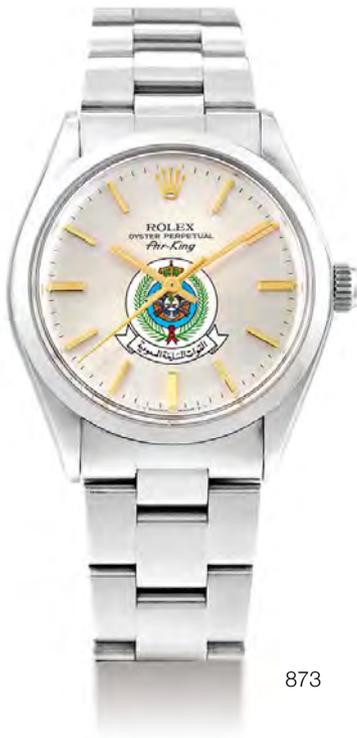
Case: 36mm, stainless steel, milled bezel, screw down solid case back, signed

Bracelet: Rolex stainless steel link bracelet with deployant clasp

HK\$42,000 - 60,000

US\$5,400 - 7,700

勞力士，「Oyster Perpetual DateJust」16030型號，罕有精鋼大三針自動腕錶，配日期顯示，錶盤配有巴林王國標誌，約1987年。



873

873

ROLEX. A RARE STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH BRACELET, SPECIAL DIAL WITH SAUDI ARABIAN EMBLEM

Model: Air-King, Ref: 5500

Movement: Automatic

Case: 1002 40983320

Year: 1976

Calibre: 1520

Dial: Silvered with applied baton numerals, Saudi Arabian Emblem, signed

Case: 35mm, stainless steel, screw down solid back, signed

Bracelet: Stainless steel Rolex link bracelet and deployant clasp, No: 78850 19

HK\$42,000 - 62,000

US\$5,400 - 7,900

勞力士「Air-King」5500型號，罕有精鋼大三針自動鏈帶腕錶，錶盤配有沙特阿拉伯標誌，約1976年。





ROLEX REF. 5036 DATO COMPAX - "JEAN-CLAUDE KILLY"

PROPERTY OF THE DESCENDANTS OF THE ORIGINAL OWNER

874

ROLEX. A VERY RARE YELLOW GOLD TRIPLE CALENDAR CHRONOGRAPH ANTI-MAGNETIQUE WRISTWATCH WITH ORIGINAL OWNERS HISTORICAL DOCUMENTATION

Model: Dato Compax - "Jean-Claude Killy", Ref: 5036

Movement: Manual winding

Case No: 5036

Year: 1949

Dial: Silvered, applied dot indexes, Roman numeral XII, minute track, outer date ring in blue, three subsidiary dials for seconds, 30 minute and hour registers, central date hand, signed

Case: 37mm, 18k yellow gold, screw down solid case back, signed

Strap: Leather, gilt Rolex buckle

Accompaniments: Original detailed documentation, correspondence and Rolex service invoices relating to the many communications between the original owner of the watch and Rolex in Geneva. The correspondence gives a fascinating and clear understanding of the service history of the watch dating back to 4th November 1965, and the dialogue which occurred between the owner and the Rolex manufacture.

HK\$550,000 - 1,150,000

US\$70,000 - 150,000

勞力士「Dato Compax - Jean-Claude Killy」5036型號，極稀有黃金日月星三曆防磁腕錶，約1949年。附13封錶主當年因這錶與勞力士聯繫的文件。這枚腕錶是首次於拍賣場上出現。

To the best of our knowledge and research, this is the first time that this present watch has ever appeared at auction.







The Rolex Reference 5036 was in production for only a few years, from 1948 until 1951 and remains the most complicated Rolex watch ever made in series, known as the Dato Compax models. Very similar to its earlier predecessor, the Reference 4767 Dato Compax was launched in 1947 and was Rolex's first triple calendar chronograph wristwatch with a water-resistant, two-part Oyster case. The Reference 5036, also with a two-part case, was rapidly replaced with Reference 6036, which featured a three-part case. From 1947 until 1962, Rolex produced four distinct Oyster Dato Compax models: References 4767, 5036, 6036 and 6236. The watches were nicknamed "Jean Claude Killy" after the three-time Olympic champion was reportedly seen wearing a Reference 6036 and it is interesting to note that Jean Claude Killy still serves as a member of the Rolex S.A. Board of Directors.

As if emerging from a time capsule, this incredibly kept Reference 5036 "Jean Claude Killy" in yellow gold is totally fresh-to-the-market, belonging to the son of the original owner, who purchased the then brand-new watch around 1950. According to our research, this is only the sixth Reference 5036 in yellow gold that has appeared in the market and it is believed there were only 50 pieces produced in yellow gold. Though the Reference 5036 was made in yellow gold, pink gold and possibly stainless steel, this watch is one of only ten Reference 5036 wristwatches to have EVER appeared in the market in any metal.

The exceptional rarity and honesty of the present example must be underscored - the watch was reportedly serviced by Rolex twice and accompanying the watch is a complete letter exchange between Montre Rolex S.A.'s Manager of the Consumer Service Division, Mr. R.A. Haas and the owner, including original 1966 Rolex service paperwork. Adding to the immense collectible value and desirability of this rare Rolex wristwatch, the following fascinating and original correspondence between the owner and the Manager of Rolex Geneva's Manager of Consumer Service Division Mr. R.A. Haas and a letter exchange between the owner and Somlo Antiques, in total spanning 23 years from 1965 to 1988, shows the exuberance and passion of the collector to understand his father's timepiece:

4 November 1965	Owner's letter to Rolex requesting a service.
9 November 1965	Rolex's Consumer Service Division, Geneva, Switzerland, Mr. R. Hass response letter to the owner.
17 November 1965	Owner's letter to Mr. R.A. Hass, Rolex, Consumer Service Division
11 January 1966	Rolex Consumer Service Division Service Quotation for 239 Swiss Francs.
19 January 1966	Owner's letter to Mr. Hass confirming Quotation.
3 February 1966	Rolex's Consumer Service Division, Geneva, Switzerland letter to owner acknowledging receipt of the watch.
23 February 1966	2 copies of Rolex Invoice for Service of the watch for 239 Swiss Francs.
24 February 1966	Rolex Consumer Service Division letter to owner confirming return shipment of Rolex after completion of service.
16 March 1966	Owner's letter to Mr. R.A. Hass, Consumer Service Division with after-service and technical questions.
30 March 1966	Rolex Consumer Division, Mr. R. Hass response letter to owner.
11 May 1966	Owner's letter to Mr. R. Hass
15 December 1978	Owner's letter to Mr. R.A. Hass requesting a service.
23 November 1988	Owner's letter to Somlo Antiques for an estimate request.
30 November 1988	Somlo Antiques' response letter to the owner.

This family heirloom example of the Reference 5036 is a collector's dream and showcases all the quintessential elements of an authentic Reference 5036. The movement of this watch is unnumbered, but marked FR (the initials for Frère Reymond, the Valjoux company founders). The underdial is clearly stamped and numbered "103 14 1" and further stamped with two stars, representative of dials made by the Stern Frères dial factory during that period. The pattern of the black printed Rolex logo on the dial, below the applied gold numeral "XII", is also typical of the Ref. 5036. The inside case back also bears the case maker's hallmark "136" inside a hammer for Spillman, based in La-Chaux-de-Fonds, who made the two-part cases only known in gold for the Reference 4767 and Reference 5036. It is a rare treat to unearth such a "time capsule" of a Rolex wristwatch with well-preserved historical cues and a substantial body of relevant service paperwork and correspondence. The future owner will be delighted to add to the vibrant history of this lovingly-kept Reference 5036.





FROM A PRIVATE COLLECTION

875

BVLGARI. A FINE ULTRA-SLIM TITANIUM AUTOMATIC BRACELET WATCH

Model: Octo Finissimo

Case No: BG040 TXT PO1251

Year: 2017

Calibre: BVL138

Dial: Grey, baton and Arabic numerals, eccentric subsidiary seconds, signed

Case: Width 40mm, titanium, glazed display case back, signed

Bracelet: Integrated Bulgari titanium link bracelet and deployant clasp

Accompaniments: *Presentation case with outer packaging, certification of authenticity and warranty card, maintenance leaflet and instruction booklet, four spare links*

HK\$40,000 - 80,000

US\$5,100 - 10,000

寶格麗，「Octo Finissimo」，精緻超薄鈦金自動鏈帶腕錶，2017年。附錶盒、證書、說明書及4格鏈帶。這款式是首次於拍賣場上出現。

The present model is first time ever appeared at auction.



876



876^y

CARTIER. A RARE LARGE SPECIAL EDITION “SALON PRIVEE” PLATINUM TONNEAU WRISTWATCH

Model: Tonneau, Salon Privee, No. 36

Case No: 2803 H

Year: Circa 2005

Calibre: 9790 MC, manual winding

Dial: Silvered engine turned guilloche, Roman numerals, secret signature at VII, signed

Case: Length 44mm, platinum tonneau shape, solid case back, signed

Strap: Endangered species, platinum Cartier deployant clasp, signed

Accompaniments: Red Cartier presentation case and outer packaging, open Guarantee and information booklets

HK\$100,000 - 150,000

US\$13,000 - 19,000

卡地亞·「Tonneau, Salon Privee」·罕有大型特別版鉑金手動上弦腕錶·約2005年。附錶盒、證書及說明書。



877



878

VARIOUS OWNERS

877^y CARTIER. A YELLOW GOLD 'TANK' CENTRE SECONDS AUTOMATIC WRISTWATCH WITH DATE

Model: Tank Française
Case No: 1840 MG257230
Year: 1997
Calibre: 120
Dial: Silvered, Roman numerals, secret signature at VII, signed
Case: Length 32mm, 18k yellow gold, solid case back, signed
Strap: Endangered species, yellow gold deployant clasp
Accompaniments: Red Cartier presentation case, certificate of guarantee and other related Cartier literature

HK\$23,000 - 34,000
 US\$2,900 - 4,300

卡地亞，「Tank Française」，黃金大三針自動腕錶，配日期顯示，1997年。附錶盒、證書及說明書。

878 CHOPARD. A GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE

Model: Mille Miglia GMT
Case No: 1426916 1267
Year: 2010
Calibre: ETA
Dial: Grey sunburst, applied baton and luminescent numerals, outer minute track and tachymetric scale, three subsidiaries, 24 hour hand, signed
Case: 41mm, 18k yellow gold, bezel calibrated for 24 hours, glazed display case back, signed
Strap: Rubber, yellow gold Chopard deployant clasp

HK\$32,000 - 50,000
 US\$4,100 - 6,400

蕭邦，「Mille Miglia GMT」，黃金計時自動腕錶，配日期顯示，2010年。



879

879
**CARTIER. A FINE PINK GOLD AUTOMATIC DIVER'S
WRISTWATCH WITH DATE**

Model: Calibre de Cartier Diver

Case No: 3730 32747UX

Year: 2014

Calibre: 1904.PS MC

Dial: Black with Roman numerals, subsidiary dial, signed

Case: 41mm, 18k pink gold, rotating bezel calibrated for 60

minutes, solid case back, signed

Strap: Rubber, pink gold Cartier buckle

Accompaniments: *Presentation case with outer packaging,
Certificate of guarantee confirming original date of purchase on 28th
August 2014, instruction booklet*

HK\$70,000 - 120,000

US\$8,900 - 15,000

卡地亞，「Calibre de Cartier Diver」潛水員系列，精緻玫瑰金自動腕錶，配日期顯示，2014年。附錶盒、證書及說明書。





880

880

CARTIER. A RARE LADY'S YELLOW GOLD, RUBY, DIAMOND AND PEARL-SET TONNEAU BRACELET WATCH

Model: Tortue

Movement No: 16415

Case No: 227236

Year: Circa 1980

Calibre: 21, manual winding

Dial: Silvered, Roman numerals, signed

Case: Width 22mm, 18k yellow gold, diamond-set bezel, fancy designed lugs set with diamonds and rubies, solid case back, signed

Bracelet: 18k yellow gold, pearl, ruby and diamond set Cartier Link bracelet and clasp

Accompaniment: Cartier presentation box

HK\$160,000 - 300,000

US\$20,000 - 38,000

卡地亞「Tortue」，罕有女裝黃金鑲紅寶石、鑽石及珍珠手動上弦鏈帶腕錶，約1980年。附錶盒。

881^y

**CARTIER, PARIS. A FINE AND RARE
LADY'S YELLOW GOLD AND DIAMOND-SET
ASYMMETRICAL WRISTWATCH**

Model: Crash

Movement No: 160

Case No: A 111508 7419

Year: 1997

Calibre: 1978-2, manual winding

Dial: Silvered, stylised Roman numerals, signed and with secret signature at VII

Case: Length 39mm, 18k yellow gold asymmetric case, round-cut diamonds set throughout the bezel, solid case back, signed

Strap: Endangered species, yellow gold Cartier asymmetric deployant clasp

Accompaniments: *International Cartier certificate of guarantee confirming date of original purchase on 29th March 1997*

HK\$180,000 - 240,000

US\$23,000 - 31,000

卡地亞-巴黎，「Crash」，精緻罕有女裝黃金鑲鑽石不對稱形狀手動上弦腕錶，1997年。附證書。

First released by Cartier of London in 1967, the unusual shape of the Crash claims inspiration from a car accident involving a Vice President from the Cartier London office. His Cartier Maxi Oval reputedly melted amidst the flaming wreckage, resulting in a surrealist watch design in the manner of Salvador Dali's watch in *The Persistence of Memory*. The Head of Cartier London at the time, Jean-Jacques Cartier, gave the go-ahead for Cartier's designers to produce a man's wristwatch known as the "Crash" in very limited numbers, mainly in yellow gold with only three produced in white gold with a large case measuring 43mm by 23mm.

Cartier Paris picked up production of the "Crash" and released a limited edition version of 200 pieces in 1991. The case of this modern version was smaller, measuring only 38.5mm in length. In 1997, Cartier Paris unveiled another limited edition of just 13 pieces in yellow gold commemorating the reopening of their Rue de la Paix store. The present rare example in yellow gold finely set with diamonds was also sold in 1997 and was likely produced in very limited numbers. The present example is even more desirable as it is accompanied by its original certificate. Cartier "Crash" wristwatches, like the present example, represent the pinnacle of style and exclusivity amongst Cartier collectors and design aficionados alike and are highly sought-after throughout the world.



881



882

882^y

CARTIER. A VERY RARE LADY'S LIMITED EDITION YELLOW GOLD, DIAMOND-SET AND MULTI-COLOURED ENAMEL AUTOMATIC WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL

Model: Santos 100, No: 36/40

Case: 2880 L

Year: 2005

Calibre: 2671

Dial: Multi-coloured cloisonné enamel depicting a Toucan

Case: Width 33mm, 18k Yellow gold set with diamonds, inner bezel with multi-coloured enamel decoration and diamond setting, solid case back, signed

Strap: Endangered species, 18k yellow and pink gold double deployant Cartier clasp

Accompaniments: *Cartier presentation box, certificate of guarantee, DVD and instruction booklet*

HK\$270,000 - 400,000

US\$34,000 - 51,000

卡地亞，「Santos 100」，編號36/40，非常罕有女裝限量版黃金鑲鑽石及珙瑯自動腕錶，配拍絲珙瑯錶盤，2005年。附錶盒、證書、DVD及說明書。





883

CARTIER. A LADY'S WHITE GOLD AND DIAMOND-SET ASYMMETRICAL WRISTWATCH

Model: Diagonale Divan

Movement: Quartz

Case No: 2786 22530CE

Year: 2004

Dial: Silvered, Roman numerals, inner minute track, signed

Case: Width 45mm, 18k White Gold Asymmetric, diamond set bezel and lugs, signed

Accompaniments: Original Cartier presentation box, certificate dated 8th August 2004, instruction booklet, additional champagne coloured satin Cartier strap

Strap: Black satin, 18k white gold and diamond-set Cartier buckle

HK\$90,000 - 110,000

US\$11,000 - 14,000

卡地亞，「Diagonale Divan」，女裝白金鑲鑽石不對稱形狀石英腕錶，2004年。附錶盒、證書、DVD及說明書。

884

CARTIER. A VERY RARE LADY'S LIMITED EDITION WHITE GOLD AND BAGUETTE-CUT DIAMOND-SET WRISTWATCH

Model: No.5/50

Movement: Quartz

Case No: 2696

Year: Circa 2015

Calibre: Quartz

Dial: Silvered, secret signature at VII, signed

Case: Length 38mm, 18k white gold, baguette-cut diamonds-set throughout the bezel and lugs, pave diamond sides, solid case back, signed

Strap: Black satin and leather with 18k white gold and baguette-cut diamond-set buckle, signed

Accompaniments: *Cartier box, setting pin, certificate of guarantee (open)*

HK\$150,000 - 250,000

US\$19,000 - 32,000

卡地亞·編號5/50·非常罕有限量版女裝白金鑲方鑽石石英腕錶·約2015年·附錶盒·證書及調教筆。



884



CARTIER MYSTERIOUS DOUBLE TOURBILLON

PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

885^Y

CARTIER. A SUPERB AND VERY RARE LIMITED EDITION PLATINUM AND EMERALD-CUT DIAMOND-SET DOUBLE TOURBILLON MYSTERY WRISTWATCH

Model: Haute Joailleire, Rotonde de Cartier Mysterious Double Tourbillon, No. 03/20, Ref: CRHPI00681

Case No: 3639

Year: 2014

Calibre: 9454, manual winding

Dial: Pavé Emerald-Cut Diamond-set dial of graduating sizes, large sapphire crystal circular plates highlighting the revolving double mystery tourbillon, blued steel hands, signed

Case: 46mm, Massive Platinum circular case, square-cut diamond-set bezel, emerald-cut diamonds set throughout the sides, borders and lugs, circular-cut diamond-set on the crown, glazed display case back set to the water resistant case, signed

Strap: Endangered species, white gold and emerald-cut diamond-set Cartier deployant clasp

Accompaniments: *Iconic red Cartier presentation case with outer packaging, spare endangered species unused strap, magnifying glass, silk polishing cloth, certificate of guarantee confirming original date of purchase on 23rd June 2014, certificate of origin, instruction booklet and makers tag*

ESTIMATE ON REQUEST

卡地亞·高級珠寶系列「Rotonde de Cartier Mysterious Double Tourbillon」·超凡稀有限量版鉑金鑲方鑽石神秘雙陀飛輪手動上弦腕錶，2014年。附錶盒、證書、後備錶帶、放大鏡、說明書和配件。這款式是首次於拍賣場上出現。

The Cartier “Rotonde de Cartier Mysterious Double Tourbillon” makes its worldwide auction debut and celebrates the Maison’s technical prowess as a watch manufacturer, exacting standards as a famed Jeweler to Kings, and its heritage of creating mesmerizing designs and objects d’art.

Housed within the impressively sized 45mm platinum case further set with 17.57 carats of baguette-cut diamonds, lies the beating heart of this handsome watch, the Calibre 9454 MC. Stamped with The Geneva Seal (or Poinçon de Genève) an accolade achieved only by exceptionally-finished Swiss movements, the Calibre 9454 MC is composed of 242 parts including 25 jewels. The meticulously crafted double tourbillon rotates on two axes; the entire escapement rotates around the aperture at 6 o’clock once every five minutes and rotates on its own axis once per minute.

Most appealing to its wearer, the double tourbillon appears to dance “mysteriously” as a rotating sapphire crystal disc aids this optical illusion. This wristwatch cleverly incorporates a miniature version of Cartier’s “Mystery Clock” mechanism first conceived by Louis Cartier and the Maison’s clockmaker Maurice Coüet, and also inspired by the work of illusionist Jean-Eugène Robert-Houdin. The first mystery clock, “The Model A” was created in 1912 and these “marvels of horology” as first noted in the Gazette du Bon Ton in 1925, continue as icons of Cartier’s decorative style.

This exquisite piece is limited to only 20 pieces and the present example is numbered 3.





886



887

VARIOUS OWNERS

886^y
GLASHÜTTE ORIGINAL. A STAINLESS STEEL AUTOMATIC PERPETUAL CALENDAR CENTRE SECONDS WRISTWATCH WITH MOON-PHASES AND LEAP YEAR INDICATION

Model: Senator Perpetual Calendar
Case No: 0623
Year: Circa 2010
Calibre: GUB 39
Dial: Silvered, applied baton numerals, apertures for calendar work, eccentric sector for phases of the moon, signed
Case: 40mm, stainless steel, glazed display case back, signed
Strap: Endangered species, stainless steel Glashütte deployant clasp

HK\$60,000 - 80,000
US\$7,700 - 10,000

格拉蘇蒂，「Senator Perpetual Calendar」，精鋼大三針萬年曆自動腕錶，配月相及閏年顯示，約2010年。

887
GLASHÜTTE ORIGINAL. A LIMITED EDITION WHITE GOLD FLY-BACK CHRONOGRAPH WRISTWATCH WITH OVERSIZED DATE, COUNTDOWN FUNCTION AND ACOUSTIC SIGNAL

Model: PanoRetrograph
Case: 065/150
Year: Circa 2000
Calibre: GUB 60, manual winding
Dial: Two tone silvered, raised baton numerals, signed
Case: 39mm, 18k white gold, glazed display back
Strap: Leather, white gold double deployant clasp, signed
Accompaniments: *Maker's instruction booklet*

HK\$120,000 - 160,000
US\$15,000 - 20,000

格拉蘇蒂，「PanoRetrograph」，編號065/150，限量白金飛返計時手動上弦腕錶，配大日期顯示、倒數計時和聲信號，約2000年。附說明書。



888

888^y

**A. LANGE & SÖHNE. A FINE WHITE GOLD AUTOMATIC
WRISTWATCH WITH OVERSIZED DATE**

Model: Sax-O-Mat

Case No: 136983

Year: 2010

Calibre: L 921.4

Dial: Black, applied white gold baton numerals, outer minute track, subsidiary seconds, signed

Case: 37mm, 18k white gold, glazed display case back, signed

Strap: Endangered species, white gold A. Lange & Söhne buckle

HK\$90,000 - 120,000

US\$11,000 - 15,000

朗格 · 「Sax-O-Mat」 · 白金自動腕錶 · 配大日期顯示 · 2010年。





A. LANGE & SÖHNE
 HONEY GOLD
 POUR LE MÉRITÉ TOURBOGRAPH

889^y
A. LANGE & SÖHNE. A VERY RARE LIMITED EDITION HONEY GOLD SPLIT SECOND CHRONOGRAPH TOURBILLON WRISTWATCH WITH FUSÉE-AND-CHAIN AND POWER RESERVE INDICATION

Model: Pour Le Merité Tourbograph, No. 3/50, Ref: 712.050
Case No: 150103
Year: 2010
Calibre: L903.0, manual winding
Dial: Silver with sunburst guilloché decoration, Arabic numerals, two outer minute tracks, two subsidiary dials, one for 30 minute register, the other for 36 hour power reserve indication, visible one minute tourbillon carriage, signed
Case: 41mm, 18k honey gold, glazed display case back, signed
Strap: Endangered species, honey gold A. Lange & Söhne buckle
Accompaniments: Presentation case, certificate, manual, related literature and magnifying glass.

HK\$2,000,000 - 4,000,000
US\$260,000 - 510,000

朗格 · 「Pour Le Merite Tourbograph」 · 編號3/50 · 非常稀有限量版蜂蜜金雙追針計時陀飛輪手動上弦腕錶 · 配芝麻鏈機芯及動力儲存顯示 · 2010年 · 附錶盒 · 證書 · 放大鏡及說明書 · 這款式是首次於拍賣場上出現。

The first A. Lange & Söhne “Pour le Mérite” wristwatch, the Tourbillon ‘Pour Le Mérite’, was created in 1994 to herald the re-birth of the German Watch Manufacturer after the fall of the Berlin Wall and the virtual destruction of its premises by Russian bombers during World War II. Over the last two decades, four additional “Pour le Mérite” wristwatches have been produced in very limited numbers; The Tourbograph ‘Pour Le Mérite’ (2005), Richard Lange ‘Pour Le Mérite’ (2009), Richard Lange Tourbillon ‘Pour Le Mérite’ (2011), and the Tourbograph Perpetual ‘Pour Le Mérite’ (2017).

Making its auction debut this season, the present example, numbered 3/50, is an ultra exclusive, limited edition “Honey Gold” version of the Tourbograph ‘Pour Le Mérite’. Collectors will have the opportunity to acquire the rarest version of the Tourbograph ‘Pour Le Mérite’ at auction for the first time, with 51 pieces originally made in platinum in 2005 and only 50 pieces produced in Honey Gold in 2010. The 41.2mm and 14.3mm thick “Honey Gold” case, is made from an alloy of 18k gold, proprietary to A. Lange & Söhne. Reputedly, Honey Gold’s hardness measures slightly over 300 HV (Hardness Vickers) whilst other gold alloys used in watch cases usually range between 150 to 290 HV. Thus, this particular version of the Tourbograph ‘Pour Le Mérite’ in Honey Gold is most prized by astute collectors for its higher scratch resistance compared with its gold alloy counterparts.

Housed within the Honey Gold case of this rare Tourbograph 'Pour Le Mérite', lies the miniaturization of the fusée-and-chain mechanism. This ingenious and complex mechanism, alone is comprised of 636 individual parts with a cross-section measuring 0.6 by 0.3 millimeters. The purpose of the fusée-and-chain is to deliver a constant amount of energy, like a gearbox, to the mainspring by equalizing forces according to the principle of levers. The cone-shaped fusée has helical grooves cut into its surface. When the mainspring barrel is fully-wound it tugs at the top of the cone, which functions as a counter-force or shorter lever. As the mainspring unwinds and loses energy, the chain wraps around the fusée towards the broader end of the cone, delivering a larger counter-force like a longer lever. Undoubtedly, the Tourbograph 'Pour Le Mérite' wristwatch represents a formidable achievement of the Saxonian watchmaker's prowess.

In addition to its impressive fusée-and-chain transmission, this A. Lange & Söhne Tourbograph 'Pour Le Mérite' further incorporates two additional high complications, the tourbillon and rattrapante chronograph as its name suggests. The caliber L.903.0 has over 1,000 parts, including the fusée-and-chain mechanism and features two diamond end-stones on either side of the tourbillon pivot. The tourbillon alone consists of 84 parts yet weighs a mere 0.5 grams. The 30-minute register counter at 9 o'clock and two second hands, one in blue steel and the chasing hand in gold, activated by three pushers at 2 o'clock, 4 o'clock and 10 o'clock, denote the split-second chronograph function. The 36-hour power reserve indication at 3 o'clock neatly balances the dial with utmost aesthetic precision. Aesthetically and technically triumphant, the present limited edition Honey Gold Tourbograph 'Pour Le Mérite' wristwatch offered for the first time at auction, is sure to draw worldwide interest from the most discerning collectors of fine watchmaking.



889



BREGUET EQUATION MARCHANTE - HORLOGER DE LA MARINE

PROPERTY FROM A PRIVATE COLLECTION

890^y

**BREGUET. A VERY RARE PLATINUM AUTOMATIC
TOURBILLON, PERPETUAL CALENDAR WRISTWATCH WITH
EQUATION OF TIME AND LEAP YEAR INDICATION**

Model: Equation Marchante - Horloger De La Marine, Ref: 5887PT
Y2 9WV

Movement No: 30959

Case No: 1031 BU

Year: 2017

Calibre: 581DPE

Dial: Blue guilloché dial with wave design, retrograde date sector,
eccentric silvered chapter ring with Roman numerals, luminescent
triangular shaped five minute divisions, visible one minute tourbillon
with kidney shaped equation of time function, signed

Case: 44mm, platinum, glazed display case back, signed

Strap: Endangered species, platinum Breguet deployant clasp

Accompaniments: *Presentation case with outer packaging,
certificate of origin confirming date of original sale on 26th August
2017, loupe, setting pin, instruction booklet, key to case and silk
Breguet pouch*

HK\$900,000 - 1,500,000

US\$110,000 - 190,000

寶璣，「Equation Marchante - Horloger De La Marine」，非常罕有
鉑金陀飛輪萬年曆自動腕錶，配時間等式及閏年顯示，約2017年。
附錶盒、證書、放大鏡、調較筆及說明書。這款式是首次於拍賣場
上出現。



In 2017, Breguet unveiled the most complicated watch in their Marine collection, the Ref. 5887 "Equation Marchante - Horloger De La Marine". The Marine collection revels in contemporary and sporty design cues, based on traditional tenets of their founder Abraham Louis Breguet (1747-1823), who was made a chronometer maker to the French Navy in 1815.

Contemporary in its design, the Ref. 5887 sits proudly on the wrist in a 43.9mm platinum case. The engraved central part of the dial hints at blue ocean waves, whilst the off-center tourbillon and "running" equation of time at 5 o'clock allude to classic Breguet's signature style. The traditional Breguet hour and minute hands highlighted with luminous accents add another sporty element, whilst the anchor hand for the retrograde date and running solar hand with faceted golden sun add a modern flair.

The Ref. 5887 showcases Breguet's most-famed complication, the Tourbillon, alongside "running" Equation of Time, a Perpetual Calendar with Retrograde Date, Leap Year and Power Reserve Indication in its 16¾ lignes Calibre 581DPE. Equation of Time represents the difference between mean solar time and apparent solar time, or the difference between the time shown on a clock versus a sundial. The time it takes for

the sun to return to the same point in the sky is not exactly 24 hours on any given day and can range from 14 minutes shorter to approximately 16 minutes longer than a mean solar day. The Equation of Time kidney-shaped cam visible alongside the 60-second tourbillon aperture controls the running solar hand and how far behind or ahead it runs from the minute hand.

This mesmerizing watch continues its riveting show from its sapphire crystal display back, where a clever, peripheral rotor winding system powers this highly complicated watch and best shows off the engraved bridges depicting a French Naval scene and Compass Rose. More impressive and adding to the watch's wearability is the fact the Calibre 581DPE is based on the Breguet Classique Tourbillon Extra-Plat Automatique Ref. 5377, thus minimizing the watch's thickness to 11.5mm. The Silicon escapement wheel, inverted lateral lever with silicon pallets and silicon balance spring adds the final touch of modern innovation, as it reduces the need for oil and are unaffected by magnetism.

To the best of our knowledge, this is the first time a Breguet Ref. 5887 "Equation Marchante - Horloger De La Marine" has appeared at auction.





891

891^y

BREGUET. A FINE LARGE WHITE GOLD SEMI-SKELETONISED WRISTWATCH WITH POWER RESERVE INDICATION

Model: La Tradition, Ref. 7057BBG99W6

Case No: 3920 AQ

Year: 2012

Calibre: 507DR1, manual winding

Dial: Eccentric black guilloche, Roman numerals, signed

Case: 41mm, 18k white gold iconic drum shaped case, glazed

display back, additional power reserve indication, signed

Strap: Endangered species, 18k white gold Breguet buckle

Accompaniments: *Wooden Breguet presentation case and outer packaging, Certificate of Origin and Guarantee, instruction booklet and relating literature, model tag*

HK\$63,000 - 94,000

US\$8,000 - 12,000

寶璣「La Tradition」精緻白金半鏤空自動上弦腕錶，配動力儲存顯示，約2012年。附錶盒、證書、說明書和配件。

892^y

BREGUET. A RARE WHITE GOLD SEMI-SKELETONIZED CHRONOGRAPH WRISTWATCH WITH INDEPENDENT GEAR TRAIN AND POWER RESERVE INDICATION

Model: La Tradition Independent Chronograph, Ref: 7077

Case No: 1953 BQ

Year: 2018

Calibre: 580 DR, manual winding

Dial: Semi-skeletonised, outer minute track, subsidiary guilloché dial, Roman numerals, sectors for power reserve indication and 20 minute register, signed

Case: 45mm, 18k white gold, glazed display case back, signed

Strap: Endangered species, white gold Breguet deployant clasp

Accompaniments: *Burl wood Breguet presentation case with outer packaging, certificate of origin and instruction booklet, silk gloves with silk polishing cloth, USB stick and all accompany literature*

HK\$200,000 - 350,000

US\$26,000 - 45,000

寶璣「La Tradition Independent Chronograph」7077型號，罕有白金半鏤空自動上弦計時腕錶，配獨立齒輪機構及動力儲存顯示，2018年。附錶盒、證書、說明書和配件。





892

VARIOUS OWNERS

893^Y

**VACHERON CONSTANTIN. A RARE LIMITED EDITION
PLATINUM SEMI-SKELETONISED AUTOMATIC CALENDAR
WRISTWATCH WITH RETROGRADE DATE**

Model: Patrimony, No. 27/247, Ref: 47245

Case No: 768519

Year: 2003

Calibre: 1126/1

Dial: Semi-skeletonised, silvered sector and subsidiary dial,
retrograde date, signed

Case: 36mm, platinum, glazed display case back, signed

Strap: Endangered species, platinum Vacheron Constantin buckle

HK\$150,000 - 250,000

US\$19,000 - 32,000

江詩丹頓，「Patrimony」，編號27/247，罕有限量版鉑金半鏤空日曆自動腕錶，配飛返日期顯示，2003年。



893





VACHERON CONSTANTIN
Manufacture Horlogère. Genève, depuis 1755

894^y

VACHERON CONSTANTIN. A RARE PLATINUM SEMI-SKELETONISED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE DATE

Model: Malte, Ref: 47032

Case No: 1125300

Year: Circa 2010

Calibre: 1226

Dial: Semi-skeletonised, outer silvered chapter ring, three subsidiary dials, signed

Case: 38mm, platinum, solid case back, signed

Strap: Endangered species, 18k white gold Vacheron Constantin deployant clasp

HK\$200,000 - 300,000

US\$26,000 - 38,000

江詩丹頓·「Malte」47032型號·罕有鉑金半鏤空萬年曆自動腕錶·配飛返日期顯示·2010年。



894



VACHERON CONSTANTIN ST. GERVAIS 250TH ANNIVERSARY

PROPERTY FROM AN IMPORTANT COLLECTION

895^Y

VACHERON CONSTANTIN. A VERY RARE LIMITED EDITION PLATINUM TOURBILLON, PERPETUAL CALENDAR WRISTWATCH WITH DOUBLE INDEPENDANT POWER RESERVES INDICATION

Model: St. Gervais 250th Anniversary, Ref: 80251/000P - 9139

Case: No. 12, 801479

Year: 2006

Calibre: 2250, manual winding

Dial: Gold and silvered guilloché dial, applied white gold indexes, outer minute track, three subsidiary dials, two sectors for double independent power reserve indications, visible one minute tourbillon, signed

Case: 44mm, platinum, glazed display case back, signed

Strap: Endangered species, white gold Vacheron Constantin deployant clasp

Accompaniments: Presentation case, Certificate of Origin, magnifying glass, setting pin and service booklets

HK\$1,350,000 - 2,200,000

US\$183,500 - 280,000

江詩丹頓·「St. Gervais 250th Anniversary」80251/000P - 9139型號·非常罕有限量版鉑金陀飛輪萬年曆手動上弦腕錶·配雙獨立動力儲存顯示·2006年·附錶盒·證書·放大鏡及調教筆。

The Vacheron Constantin Ref. 80251, was first released in celebration of the 250th anniversary of Vacheron Constantin in 2005. Limited to only 55 pieces, the present exquisite example is numbered 12. The triumph of this Ref. 80251 lies in its powerful, complex movement, combining a perpetual calendar and a tourbillon, alongside a 250 hour power reserve. Driven by the quadruple-barrel Calibre 2250, the 250 hour power reserve, intentionally engineered for the number of hours to match the celebration year, is measured on two arc-shaped indicators, one for each pair of barrels respectively.

Vacheron Constantin's highest level of craftsmanship continues across the dial of this beautiful wristwatch, with the Poinçon de Genève or Hallmark of Geneva quality proudly displayed on the main dial, which alongside the sub-dials, rings and tracks are further embellished by three different types of engine-turning and finishing. The tourbillon aperture reveals the Vacheron Constantin Maltese Cross forming the tourbillon cage as it rotates once every 60 seconds. Finally, the 44 millimeter case sculpted in platinum gives this exceptional watch an unmistakable presence, worthy of Vacheron Constantin's immense contribution to Swiss watchmaking since 1755.

According to our research, this is only the fourth time this watch has ever appeared at auction since its release in 2005.



VACHERON CONSTANTIN
GENÈVE

PROPERTY FROM A PRIVATE COLLECTION

896

PATEK PHILIPPE. A RARE AND FINE VERY EARLY YELLOW GOLD TONNEAU-FORM WRISTWATCH

Movement No: 192'948

Case No: 287'233

Year: 1919

Calibre: Gilt finished, manual winding

Dial: Silvered engine turned guilloché dial, oval chapter ring with Arabic numerals, signed

Case: Length 35mm, hinged case, signed

Strap: Early 18k yellow gold, Patek Philippe buckle

Accompaniments: *Extract from the Archives, confirming production in 1919 and Original date of purchase on 28th March 1922, with Patek Philippe presentation case*

HK\$50,000 - 100,000

US\$6,400 - 13,000

百達翡麗，罕有精緻早期黃金手動上弦腕錶，約1919年。附錶盒及後補資料庫精萃。



PROPERTY OF A GENTLEMAN

897^y

PATEK PHILIPPE. A FINE AND RARE EARLY YELLOW GOLD RECTANGULAR WRISTWATCH

Movement No: 192'306

Case No: 286'051

Year: 1918

Calibre: Manual winding, 10^{mm} frosted gilt

Dial: Silvered, explosion numerals, inner minute track, signed

Case: Length 37mm (not including lugs), 18k yellow gold, hinged, engraved name "Wolf" to the back, signed

Strap: Endangered species

Accompaniments: *Early Patek Philippe presentation box, Extract from the Archives confirming date of manufacture in 1918 and original date of purchase on 18th August 1922*

HK\$72,000 - 140,000

US\$9,200 - 18,000

百達翡麗，罕有精緻早期黃金手動上弦腕錶，約1920年。附錶盒及後補資料庫精萃。





898

VARIOUS OWNERS

898

PATEK PHILIPPE. A FINE YELLOW GOLD AUTOMATIC WRISTWATCH WITH DATE

Reference: 3445

Movement: 1'117'004

Case: 327'094

Year: 1969

Calibre: 27-460M

Dial: Champagne, applied baton numerals, signed

Case: 35mm, 18k yellow gold, screw on solid case back, signed

Strap: Leather, 18k yellow gold Patek Philippe buckle

Accompaniments: *Extract from the Archives confirming date of manufacture in 1969 and original date of purchase on 27th April 1970*

HK\$70,000 - 90,000

US\$8,900 - 11,000

百達翡麗，罕有黃金自動腕錶，配日期顯示，1969年。
附後補資料庫精萃。



899

**VACHERON CONSTANTIN. A FINE YELLOW GOLD
CHRONOGRAPH WRISTWATCH WITH TELEMETRIC AND
TACHYMETRIC REGISTERS**

Model: Ref. 4072

Movement No: 466548

Case No: 302556

Year: Circa 1945

Calibre: 434 VZ, manual winding

Dial: Champagne dial, applied gold baton and Roman numerals, minute track, outer telemetric and tachymetric registers in red and blue, two subsidiary dials, signed

Case: 35mm, 18k yellow gold, solid case back, signed

Strap: Leather

HK\$100,000 - 200,000

US\$13,000 - 26,000

江詩丹頓, 4072型號, 精緻黃金手動上弦計時腕錶, 配遙距及速度測量刻度, 約1945年。



899





900



901

900^y
PATEK PHILIPPE. A RARE STAINLESS STEEL AUTOMATIC CENTRE SECONDS ELLIPTICAL WRISTWATCH WITH ORIGINAL CERTIFICATE

Reference: 3580, Ellipse
Movement No: 1'491'670
Case No: 2'703'736
Year: 1989
Calibre: 350
Dial: Sunburst blue, applied luminescent baton numerals, signed
Case: Length 40mm, stainless steel, screw on case back, backwind, signed
Strap: Endangered species, stainless steel Patek Philippe buckle
Accompaniments: Patek Philippe Certificate of Origin, Extract from the Archives confirming date of manufacture in 1989 and date of original date of purchase on 21st July 1989

HK\$50,000 - 80,000
US\$6,400 - 10,000

百達翡麗，「Ellipse」3580型號，罕有精鋼大三針自動腕錶，1989年。附證書及後補資料庫精萃。

901
PATEK PHILIPPE. A FINE WHITE GOLD WRISTWATCH

Reference: 3426
Movement No: 795'744
Case No: 2'636'630
Year: 1964
Calibre: 23-300, manual winding
Dial: Silvered textured, applied baton indexes, signed
Case: 32mm, 18k white gold, snap on case back, signed
Strap: Leather, 18k white gold Patek Philippe buckle
Accompaniments: Extract from the Archives confirming date of manufacture in 1964 and original date of purchase on July 31st 1964

HK\$30,000 - 50,000
US\$3,800 - 6,400

百達翡麗，3426型號，精緻白金手動上弦腕錶，1964年。附後補資料庫精萃。



902

902
**PATEK PHILIPPE. A FINE WHITE GOLD AUTOMATIC
WRISTWATCH WITH DATE**

Reference: 3445

Movement No: 1'121'207

Case No: 314'753

Year: 1963

Calibre: 27-460M

Dial: Sunburst silvered, applied baton numerals, signed

Case: 34mm, 18k White gold, screw on solid case back, signed

Strap: Leather, 18k white gold Patek Philippe buckle

Accompaniments: *Extract from the Archives confirming date of manufacture in 1963 and original date of purchase on 15th January 1964*

HK\$80,000 - 120,000

US\$10,000 - 15,000

百達翡麗 · 3445型號 · 精緻白金自動腕錶 · 1964年。
附後補資料庫精萃。





903

903
PATEK PHILIPPE. A FINE YELLOW GOLD WRISTWATCH

Reference: 3520
Movement No: 1'163'922
Case No: 2'690'320
Year: 1970
Calibre: 175, manual winding
Dial: Blue, applied baton numerals, signed
Case: 32mm, 18k yellow gold, solid screw case back, signed
Strap: Leather, 18k yellow gold buckle, signed
Accompaniments: *Extract from the Archives confirming date of manufacture in 1970 and original date of purchase on 21st July 1970*

HK\$30,000 - 50,000
US\$3,800 - 6,400

百達翡麗，3520型號，精緻白金自動腕錶，1970年。
附後補資料庫精萃。



904

904^y
PATEK PHILIPPE. A FINE YELLOW GOLD AUTOMATIC WRISTWATCH

Reference: 5000
Movement No: 801'547
Case No: 2'965'624
Year: 1994
Calibre: 240 PS
Dial: Black, applied gold Arabic numerals, inner minute track, eccentric seconds, signed
Case: 33mm, 18k yellow gold, glazed display back, signed
Strap: Endangered species, 18k yellow gold Patek Philippe deployant clasp
Accompaniments: *Extract from the Archives confirming production in 1994 and date of original sale on 28th November, 1994*

HK\$50,000 - 80,000
US\$6,400 - 10,000

百達翡麗，5000型號，精緻黃金自動腕錶，1994年。
附後補資料庫精萃。



Extract from the Archives



905

<i>Type of watch :</i>	<i>Wristwatch</i>
<i>Movement No :</i>	<i>1.583.057</i>
<i>Calibre :</i>	<i>E23 C; date; quartz</i>
<i>Case No :</i>	<i>2.834.620</i>
<i>Style :</i>	<i>Reference 3931, steel</i>
<i>Type of dial :</i>	<i>White porcelain dial, Roman numerals, external railway minute track</i>

905^y

PATEK PHILIPPE. A RARE STAINLESS STEEL ELLIPTICAL WRISTWATCH WITH DATE

Reference: 3931

Movement No: 1'583'057

Case No: 2'834'620

Year: 1987

Calibre: E23 C, Quartz

Dial: White, Roman numerals, signed

Case: Length 34mm, Stainless steel, hobnail decorative bezel, solid case back, signed

Strap: Endangered species, stainless steel Patek Philippe buckle

Accompaniments: *Extract from the Archives confirming production in 1987 and original date of sale on 30th September 1988, service paper*

HK\$26,000 - 40,000

US\$3,300 - 5,100

百達翡麗，3931型號，罕有精鋼石英腕錶，配日期顯示，1987年。附後補資料庫精萃。



906

906

PATEK PHILIPPE. A YELLOW GOLD, DIAMOND AND SAPPHIRE-SET BRACELET WATCH

Reference: 3964/11

Movement No: 1'332'193

Case No: 2'844'253

Year: 1980

Calibre: 215, manual winding

Dial: Sunburst gilded, diamond indexes, sapphire quarter hour numerals, diamond minute track, signed

Case: 32mm, 18k yellow gold, solid case back, signed

Bracelet: Integrated 18k yellow gold link bracelet

Accompaniments: *Extract from the Archives, confirming date of the original sale on 25th November 1987, dark red leather Patek Philippe slip case*

HK\$130,000 - 180,000

US\$17,000 - 23,000

百達翡麗，3964/11型號，黃金鑲鑽石和藍寶石手動上弦鏈帶腕錶，1980年。附後補資料庫精萃及錶袋。

907

PATEK PHILIPPE. A RARE YELLOW GOLD AND DIAMOND-SET SKELETONISED WRISTWATCH WITH BRACELET AND ORIGINAL CERTIFICATE

Reference: 3881/001, Ellipse

Movement No: 1'389'366

Case No: 2'801'799

Year: 1984

Calibre: 177, manual winding

Dial: Skeletonised, diamond-set mask, signed

Case: Length 32mm, 18k yellow gold elliptical shape, engraved mask to the glazed back, signed

Bracelet: 18k yellow gold woven bracelet, signed

Accompaniments: *Certificate of Origin, Extract from the Archives confirming production in 1984 and original date of sale on 18th September 1986*

HK\$240,000 - 400,000

US\$31,000 - 51,000

百達翡麗，「Ellipse」3881/001型號，罕有黃金鑲鑽石半鏤空鏈帶腕錶，1984年。附證書及後補資料庫精萃。



907



PATEK PHILIPPE 5077P - YEAR OF THE OX

908^y

PATEK PHILIPPE. A RARE PLATINUM AUTOMATIC WRISTWATCH WITH ENAMEL DIAL

Reference: 5077P, Year of the Ox

Movement No: 3'238'829

Case No: 4'485'499

Year: 2009

Calibre: 240

Dial: Red Cloisonné enamel with a brown and cream image depicting the highly referred "Golden Ox", signed

Case: 38mm, platinum, glazed display case back, signed

Strap: Endangered species, platinum Patek Philippe buckle

Accompaniments: *Extract from the Archives confirming production in 2009 and original date of sale on 10th November 2009*

HK\$480,000 - 620,000

US\$61,000 - 79,000

百達翡麗·「牛年」5077P型號·罕有鉑金自動腕錶·配珐瑯錶盤·2009年。附後補資料庫精萃。

Patek Philippe's rare handcrafts series, like the present Reference 5077P with a cloisonné enamel dial depicting the highly-revered Ox from the Chinese Zodiac, showcases the highest level of skills and artistry by the most coveted artisans in the horological world. With this Reference 5077P, Patek Philippe provides a blank canvas for their artists to work, with the beautifully hand-crafted cloisonné enamel dial fitted within a minimalist platinum Calatrava-style case with straight lugs and a polished bezel. The auspicious Chinese zodiac symbol of the Ox, skilfully adorned in polychrome enamel and seen on the dial of this rare Ref. 5077P, was released in 2009 during the Year of the Ox as part of a limited production series of wristwatches depicting the twelve Chinese Zodiac animals. Those born in the Year of the Ox are believed to be hard-working, intelligent and reliable, but never demanding praise. The recent years of the Ox are: 1925, 1937, 1949, 1961, 1973, 1985, 1997, 2009, 2021.

Cloisonné enamelling is an ancient decorative technique that involves the laying of gold wires in intricate designs with the negative spaces filled with enamel. Enamel is a vitreous substance based on silica sand, coloured by adding metal oxides. The enamel is crushed to a fine powder and mixed with water to make a paste. According to Patek Philippe, after application and once dry, this paste is fired in a kiln at temperatures exceeding 800°C, fusing to the metal base of the dial and becoming extremely hard and stable. Depending on the intricacy of the design, a model can return to the kiln up to 12 times.

Due to the complexity of execution, the Ref. 5077P was made in a very limited production and is highly sought-after by discerning connoisseurs with an appreciation for its impeccable artistry.



PATEK PHILIPPE
GENEVE

EMAIL

908



909

**909
PATEK PHILIPPE. A YELLOW GOLD OPEN-FACED KEYLESS
POCKET WATCH**

Watch No: 75636

Year: 1886

Dial: White enamel, Roman numerals, outer Arabic minute track, signed Patek Philippe & Co., Geneva

Case: 47mm, 18k yellow gold, engine turned, signed, additionally signed on the cuvette Francisco Alves Moreira, 28 Praca da Constituicao 28, Rio de Janeiro

Accompaniments: *Extract from the Archives confirming date of manufacture in 1886 and original date of purchase on 27th April 1887*

HK\$10,000 - 20,000

US\$1,300 - 2,600

NO RESERVE

不設底價

百達翡麗，黃金開面懷錶，1886年。附後補資料庫精萃。



910

**910
PATEK PHILIPPE. A YELLOW GOLD OPEN-FACED KEYLESS
POCKET WATCH, SPECIALLY MADE FOR LOUIS SCHWARTZ
ODESSA**

Movement No: 107'753

Case No: 220'389

Year: 1897

Calibre: 19''' , frosted gilt

Dial: White enamel, Roman numerals, outer Arabic minute track, signed

Case: 47mm, 18k yellow gold, engine turned, signed

Accompaniments: *Extract from the Archives confirming date of manufacture in 1897 and original date of purchase on 5th March 1898*

HK\$15,000 - 25,000

US\$1,900 - 3,200

NO RESERVE

不設底價

百達翡麗，黃金開面懷錶，錶殼刻有「Louis Schwartz Odessa」，1897年。附後補資料庫精萃。



911

**911
PATEK PHILIPPE. A FINE YELLOW
GOLD OPEN-FACED KEYLESS POCKET
WATCH**

Movement No: 201'880
Case No: 408'536
Year: 1920
Calibre: 18'''
Dial: White enamel, Arabic numerals, outer minute track, signed
Case: 48mm, 18k yellow gold, signed
Accompaniments: *Extract from the Archives confirming date of manufacture in 1920 and original date of purchase on 22nd November 1922*

HK\$15,000 - 25,000
US\$1,900 - 3,200

NO RESERVE
 不設底價

百達翡麗，精緻黃金開面懷錶，1920年。
 附後補資料庫精萃。



912

**912
PATEK PHILIPPE. A YELLOW GOLD
OPEN-FACED KEYLESS POCKET
WATCH**

Movement No: 199'168
Case No: 407'328
Year: 1920
Calibre: 18'''
Dial: White enamel with stylised Arabic numerals, outer minute track, signed
Case: 52mm, 18k yellow gold, engine turned, signed
Accompaniments: *Extract from the Archives confirming date of manufacture in 1920 and the original date of purchase on 5th February 1926*

HK\$15,000 - 25,000
US\$1,900 - 3,200

NO RESERVE
 不設底價

百達翡麗，黃金開面懷錶，1920年。
 附後補資料庫精萃。



913

**913
PATEK PHILIPPE. A YELLOW GOLD
OPEN-FACED KEYLESS POCKET
WATCH, RETAILED BY WRIGHT, KAY
AND CO., DETROIT**

Movement No: 115'643, signed by the retailer, Wright, Kay and Co., Detroit
Year: 1900
Calibre: 17'''
Dial: White enamel, Breguet numerals, outer Arabic minute track, signed Patek Philippe & Cie, Geneva
Case: 45mm, 18k yellow gold, numbered only
Accompaniments: *Extract from the Archives confirming date of manufacture in 1900 and original date of purchase on 9th April 1901*

HK\$10,000 - 20,000
US\$1,300 - 2,600

NO RESERVE
 不設底價

百達翡麗，黃金開面懷錶，零售於底特律 Wright, Kay And Co.，1900年。
 附後補資料庫精萃。



914

AUDEMARS PIGUET. A VERY RARE AND UNIQUE YELLOW GOLD SKELETONIZED KEYLESS DRESS WATCH, OF MUSICAL INTEREST

Model: Squelette, 35744BA

Case No: H39938

Year: 2011

Calibre: 5020

Dial: Skeletonised and engraved with decorative musical notes and clefs, signed

Case: 39mm, 18k yellow gold, glazed front and back, signed, similarly engraved with decorative notes and musical themes, additionally signed by the named apprentice, "Evelyn Decoppet"

Accompaniments: Audemars Piguet presentation box, Extract from the Register dated 18 January 2016

HK\$80,000 - 120,000

US\$10,000 - 15,000

愛彼，「Squelette」35744BA型號，非常罕有及獨特黃金鏤空懷錶，音樂出題，2011年。附錶盒及後補證書。

915

ROLEX. A VERY RARE YELLOW GOLD HUNTING-CASED WATCH WITH LAPIS-LAZULI AND DIAMOND-SET DIAL WITH ORIGINAL PRESENTATION BOX AND CERTIFICATE OF GUARANTEE

Model: Cellini, Ref: 3759/8

Case/Serial No: W000755

Year: 2006

Calibre: 750

Dial: Lapis -Lazuli, diamond-set indexes, inner diamond-set chapter ring, signed

Case: 48mm, 18k yellow gold, plain hunter-case, signed

Accompaniments: Rolex presentation box and outer packaging, original certificate of guarantee confirming original date of purchase on 24th January 2006, leather wallet and Rolex information booklet

HK\$100,000 - 150,000

US\$13,000 - 19,000

勞力士「Cellini」3759/8型號，非常罕有黃金獵殼懷錶，配青金石鑲鑽石錶盤，2006年。附錶盒及證書。





916



917

**916
VACHERON CONSTANTIN. A VERY RARE WHITE GOLD,
DIAMOND AND LAPIS LAZULI PENDANT WATCH**

Model: 53701
Case No: 513282
Year: 1977
Calibre: 9"-1003
Dial: Pavé diamond-set centre-field, lapis-lazuli mosaic, signed
Case: Length 47mm, 18k white gold with diamond-set bezel and bow, solid case back, signed
Accompaniments: *Extract from the Archives*

HK\$80,000 - 140,000
US\$10,000 - 18,000

江詩丹頓，53701型號，非常罕有白金鑲鑽石及青金石吊飾錶，1977年。附後補證書。

**917
VACHERON CONSTANTIN. A VERY RARE YELLOW GOLD,
DIAMOND AND TIGER'S EYE KEYLESS PENDANT WATCH**

Model: 53701
Case No: 538874
Year: 1981
Calibre: 9"-1003
Dial: Pavé diamond-set oval centre-field, tigers-eye mosaic, crystal signed
Case: Length 47mm, 18k yellow gold, pave diamond-set bezel and bow, solid case back, signed
Accompaniments: *Extract from the Archives*

HK\$80,000 - 140,000
US\$10,000 - 18,000

江詩丹頓，53701型號，非常罕有黃金鑲鑽石及貓眼石吊飾錶，1981年。附後補證書。



VACHERON CONSTANTIN
Manufacture Horlogère
Genève, depuis 1755.



Extract from the *the*



918

918

VAN CLEEF & ARPELS. A LADY'S YELLOW GOLD AND DIAMOND-SET BRACELET WATCH

Model/Ref: 13107

Movement No:

Case No: 85304

Year: Circa 1990

Calibre: Quartz

Dial: Off white, diamond-set numerals, signed

Case: 31mm, 18k yellow gold, diamond-set bezel, solid case back

Bracelet: 18k yellow gold with double deployant clasp

Accompaniments: *Green suede Van Cleef & Arpels presentation box, and outer cardboard box, instruction booklet*

HK\$40,000 - 60,000

US\$5,100 - 7,700

梵克雅寶，13107型號，女裝黃金鑲鑽石石英鏈帶腕錶，約1990年。附錶盒及說明書。



919

**919
SPEAKE-MARIN. A LADY'S PINK GOLD AND DIAMOND-SET
WRISTWATCH**

Model: Shenandoah
Case No: SHRG 0021
Year: Circa 2015
Calibre: Quartz
Dial: Brown, diamond-set stylised numerals, diamond five minute divisions, signed
Case: Length 37mm, oval with diamond-set bezel, solid case back, signed
Strap: Satin, pink gold Speake-Marin buckle
Accompaniments: *Speake-Marin presentation case and certificate of origin*

HK\$55,000 - 75,000
US\$7,000 - 9,600

Speake-Marin, 「Shenandoah」, 女裝玫瑰金鑲鑽石腕錶, 約2015年。附錶盒及證書。



920

**920^y
FRANCK MULLER. A FINE YELLOW GOLD AUTOMATIC
WRISTWATCH**

Model: Long Island, Ref. 1000SC
Case No: 105
Year: 2003
Calibre: 2800 R
Dial: Silvered guilloché, explosion numerals, inner minute track, signed
Case: Length 42mm, 18k yellow gold, solid case back, signed
Strap: Endangered species, yellow gold Franck Muller buckle
Accompaniments: *Leather presentation case with outer packaging, certificate of origin confirming original date of purchase on 8th November 2003*

HK\$32,000 - 50,000
US\$4,100 - 6,400

法穆蘭, 「Long Island」1000SC型號, 精緻黃金自動腕錶, 2003年。附錶盒及證書。



921

921^Y

JAEGER-LECOULTRE. A LADY'S STAINLESS STEEL AND YELLOW GOLD DIAMOND-SET RECTANGULAR REVERSIBLE WRISTWATCH

Model: Reverso, 265.5.08

Case No: 1928172

Year: Circa 2000

Calibre: H1 137, Quartz

Dial: Two tone silvered, Arabic numerals, signed

Case: Length 33mm, stainless steel outer case, 18k yellow gold inner case, diamond-set, signed

Strap: Endangered species, stainless Steel Jaeger-LeCoultre deployant buckle

Accompaniments: *Original Jaeger-LeCoultre presentation box*

HK\$15,000 - 20,000

US\$1,900 - 2,600

積家，「Reverso」，女裝精鋼及黃金鑲鑽石可翻轉石英腕錶，約2000年。附錶盒。



922

922^Y

JAEGER-LECOULTRE. A STAINLESS STEEL DOUBLE DIALLED TWO TIME ZONE REVERSIBLE WRISTWATCH WITH DATE, POWER RESERVE, DAY/NIGHT AND GMT INDICATION

Model: Reverso, Grande GMT

Case No: 240818 2270402

Year: Circa 2000

Calibre: 878, manual winding

Dial: One silvered with Arabic numerals, the other black with baton and luminescent Arabic numerals, signed

Case: Length 39mm, polished stainless steel, signed

Strap: Endangered species, Jaeger-LeCoultre stainless steel deployant clasp

Accompaniments: *Jaeger-LeCoultre presentation case and outer packaging, book of instructions*

HK\$24,000 - 40,000

US\$3,100 - 5,100

積家，「Reverso, Grande GMT」，精鋼雙錶盤可翻轉兩地時間手動上弦腕錶，約2000年。附錶盒及說明書。



923

923^y

**ANTOINE PREZIUSO. A RARE LIMITED EDITION
YELLOW GOLD EROTIC AUTOMATON CENTRE SECONDS
WRISTWATCH**

Model: Hours of Love, No.1/30

Year: Circa 2005

Calibre: ETA 2801, manual winding

Dial: Silvered sunburst, Roman numerals, signed

Case: Width 34mm, tonneau-form 18k yellow gold, glazed display case back revealing a gold automaton erotic scene of nautical interest, signed

Strap: Endangered species, yellow gold Antoine Prezioso buckle

HK\$80,000 - 140,000

US\$10,000 - 18,000

Antoine Prezioso · 「Hours of Love」 · 編號1/30 · 罕有限量版黃金春宮大三針腕錶 · 約2005年。





BREGUET

REINE DE NAPLES, HAUTE JOAILLERIE

PROPERTY OF A LADY

924

BREGUET. AN EXCEPTIONALLY RARE LADY'S WHITE GOLD, DIAMOND AND SAPPHIRE-SET AUTOMATIC BRACELET WATCH WITH PHASES OF THE MOON AND POWER RESERVE

Model: Reine De Naples, Haute Joaillerie, Ref: 8909

Case No: 3074 Q

Year: Circa 2015

Calibre: 537DRL1

Dial: Mother-of-Pearl, eccentric silvered dial with Roman numerals, diamond-set centre-field, signed

Case: Length 38mm, 18k white gold oval egg shaped case with emerald-cut diamond-set bezel, square-cut diamond-set sides, solid case back with circular glazed aperture to reveal the movement, signed

Bracelet: Integrated white gold link bracelet set throughout. Ovals containing fancy tapered-cut diamonds centred by cabochon sapphires, each oval alternating with pave diamond-set links, clasp signed

HK\$800,000 - 1,400,000

US\$100,000 - 180,000

寶璣·高級珠寶系列「Reine De Naples」8909型號·極罕有女裝白金鑲鑽石及藍寶石自動鏈帶腕錶·配月相及動力儲存顯示·約2015年。

Breguet's most famous lady's wristwatch design is undoubtedly the "Reine de Naples". The generic shape and inspiration is based upon a very early watch that Abraham Louis Breguet created for Napoleon Bonaparte's sister Caroline, Queen of Naples. With Breguet's legendary finishing and meticulous precision they have created a watch that symbolises the epitome of contemporary jewelled artistry, and sought-after by the finest and most exacting of female collectors.

This present model, Ref. 8909 is set with baguette and brilliant-cut diamonds totalling 16.2 carats, with an additional 1.7 carats of cabochon sapphire.





925



926

VARIOUS OWNERS

925
AUDEMARS PIGUET. A LADY'S WHITE GOLD AND DIAMOND-SET OVAL BRACELET WATCH

Case No: B11023
Year: Circa 2005
Calibre: 2954, manual winding
Dial: Sunburst blue with applied diamond numerals, diamond-set hands
Case: Width 25mm, 18k white gold, solid case back
Bracelet: Integrated, textured and woven and set with diamonds

HK\$30,000 - 50,000
US\$3,800 - 6,400

愛彼，女裝白金鑲鑽石手動上弦鏈帶腕錶，約2005年。

926
PIAGET. A FINE LADY'S WHITE GOLD AND DIAMOND-SET BRACELET WATCH

Model: Tanagra
Case No: 16044 M404D 812253
Year: 1998
Calibre: 620P, Quartz
Dial: Pave diamond dial, baguette-cut diamond-set indexes, signed
Case: 25mm, 18k white gold, baguette-cut diamond bezel, round cut diamond-set outer bezel, solid case back, signed
Bracelet: Integral Piaget white gold and diamond-set link bracelet and deployant clasp, signed
Accompaniments: *Piaget International guarantee certificate confirming original purchase date in August 1998*

HK\$80,000 - 120,000
US\$10,000 - 15,000

伯爵，「Tanagra」，精緻女裝白金鑲鑽石石英鏈帶腕錶，1998年。附證書。



927

927^Y

CHOPARD. A RARE SPECIAL EDITION WHITE GOLD AUTOMATIC WRISTWATCH WITH LACQUER DIAL

Model: L.U.C. XP Urushi, Water Goldfish

Case No: 1561224 1902

Year: 2011

Calibre: 96HM

Dial: Polychrome lacquer dial depicting goldfish, signed

Case: 40mm, 18k white gold, glazed display case back, signed

Strap: Leather, 18k white gold Chopard buckle, signed

Accompaniments: Certificate of origin, presentation box, relating literature and instruction book.

HK\$95,000 - 140,000

US\$12,000 - 18,000

蕭邦·L.U.C. XP Urushi漆藝時繪系列－金魚，罕有特別版白金自動腕錶，配漆藝時繪錶盤，2011年。附錶盒、證書及說明書。2011年。



928

928^Y

CORUM. A VERY RARE AND UNIQUE LADY'S WHITE GOLD AND DIAMOND-SET SQUARE WRISTWATCH WITH ENAMEL DIAL

Model: Buckingham, Unique Piece

Case No: 138.182.69 1724659

Year: Circa 2005

Calibre: Quartz

Dial: Mother-of-pearl, polychrome enamel image of a stylised Bird of Paradise, diamond-set numerals and outer minute track, signed

Case: Length 39mm, 18k white gold, diamond-set bezel, solid case back, signed

Strap: Endangered species, 18k white gold Corum buckle

Accompaniments: Corum presentation case and outer box

HK\$150,000 - 250,000

US\$19,000 - 32,000

崑崙·「Buckingham - 獨特版」，非常罕有及獨特女裝白金鑲鑽石石英腕錶，配珐瑯錶盤，約2005年。附錶盒。





929

929

AUDEMARS PIGUET. A LADY'S FINE WHITE GOLD SKELETONISED BRACELET WATCH

Model: Royal Oak Skeleton

Case No: D-97583

Year: Circa 2000

Calibre: Manual winding

Dial: Pierced and engraved skeletonised 14k white gold, diamond-set hands, signed

Case: 30mm, 18k white gold, glazed display back, signed

Bracelet: Integrated and full length with deployant clasp, signed

Accompaniments: *Original green Audemars Piguet presentation box and outer cardboard box*

HK\$80,000 - 140,000

US\$10,000 - 18,000

愛彼「Royal Oak Skeleton」精緻女裝白金鏤空手動上弦鏈帶腕錶，約2000年。附證書。



930

930^Y

BOVET. A FINE WHITE GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE AND MOTHER-OF-PEARL DIAL WITH CHINESE HOUR MARKERS

Model: Chinese Chronograph, Sportster

Case No: C802 004887

Year: Circa 2005

Calibre: CA.7750

Dial: Mother-of-pearl, Chinese character numerals, subsidiary seconds, signed

Case: 39mm, 18k white gold, glazed display case back, signed

Strap: Endangered species, white gold Bovet deployant clasp

Accompaniments: *Bovet presentation case*

HK\$32,000 - 50,000

US\$4,100 - 6,400

播威，「Sportster」，精緻白金自動計時自動腕錶，配日期顯示及珠母貝和中文字體錶盤，約2005年。附錶盒及證書。



931

931^Y

FRANCK MULLER. A FINE OVERSIZED WHITE GOLD TRIPLE TIME ZONE AUTOMATIC WRISTWATCH WITH DATE AND MOONPHASES

Model: Master Banker, Ref. 7880 MV L DT

Case No: 36

Year: Circa 2010

Calibre: 2800 MB

Dial: Silvered, stylised Arabic numerals, three subsidiary dials, signed

Case: Length 50mm, 18k white gold tonneau shape, solid case back, signed

Strap: Endangered species, 18k white gold Franck Muller buckle

Accompaniments: *Wooden Franck Muller presentation case and outer packaging, certificate of origin*

HK\$63,000 - 94,000

US\$8,000 - 12,000

法穆蘭，「Master Banker」7880 MV L DT型號，精緻大版白金三地時間自動腕錶，配日期及月相顯示，約2010年。附錶盒及證書。



932

932^Y

CHOPARD. A FINE WHITE GOLD, DIAMOND AND BLACK DIAMOND-SET CHRONOGRAPH WRISTWATCH WITH DATE AND MOTHER-OF-PEARL DIAL

Model: Happy Sport

Case: 28/3340-50 729117 1227

Year: Circa 2000

Calibre: Quartz

Dial: Mother-of-Pearl, Roman numerals, outer minute track, three subsidiary dials, signed

Case: 38mm, 18k white gold, black diamond-set bezel, diamond-set border and lugs, solid case back, signed

Strap: Endangered species, white gold Chopard buckle

HK\$25,000 - 40,000

US\$3,200 - 5,100

蕭邦，「Happy Sport」，精緻白金鑲鑽石及黑鑽石計時石英腕錶，配日期顯示及珠母貝錶盤，約2000年。



933

933^Y

AUDEMARS PIGUET. A LADY'S WHITE GOLD AND DIAMOND-SET RECTANGULAR WRISTWATCH

Model: Canape

Case No: E44285, signed

Year: Circa 1995

Calibre: Quartz

Dial: White, luminescent Arabic numerals and applied five minute markers

Case: Length 37mm, diamond-set hinged lugs, solid case back

Strap: Endangered species, 18k white gold Audemars Piguet deployant clasp

Accompaniments: Green suede wallet and cardboard outer case

HK\$40,000 - 60,000

US\$5,100 - 7,700

愛彼，「Canape」，女裝白金鑲鑽石石英腕錶，約1995年。附錶袋。



934

FROM AN IMPORTANT COLLECTION

934^y

VACHERON CONSTANTIN. A FINE WHITE GOLD AND DIAMOND-SET AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE

Model: Overseas, Ref: 47660

Case No: 1257419

Year: Circa 2015

Calibre: 1226

Dial: Black, diamond-set indexes, signed

Case: 36mm, 18k white gold, diamond-set throughout, solid case back, signed

Strap: Endangered species, white gold and diamond-set Vacheron Constantin deployant clasp

Accompaniments: *Leather presentation box, silk Vacheron Constantin polishing cloth and additional travelling case*

HK\$70,000 - 120,000

US\$8,900 - 15,000

江詩丹頓「Overseas」，精緻白金鑲鑽石大三針自動腕錶，配日期顯示，約2015年。附錶盒及錶袋。





935

VACHERON CONSTANTIN. A SENSATIONAL AND EXTREMELY RARE LARGE WHITE GOLD AND DIAMOND-SET BRACELET WATCH, FULLY COMPLETE WITH ORIGINAL PRESENTATION CASE, CERTIFICATION AND ALL ACCOMPANYING DOCUMENTATION

Model: Kalla Duchesse, Ref: 81750/S01G-9198

Case No: 1161372

Year: 2016

Calibre: Vacheron Constantin 1400, manual winding

Dial: Emerald cut pave set throughout, signed

Case: Length 43mm, 18k white gold slightly curved tonneau shape, set throughout with emerald cut diamonds, solid case back

Bracelet: Integrated 18k white gold, Vacheron Constantin bracelet and clasp set throughout with emerald-cut diamonds

Accompaniments: Massive Vacheron Constantin wood and polished lacquer presentation case and outer packaging with additional smaller accompanying case set within the larger presentation case, complete with silk polishing cloth, USB memory stick, magnifying glass and tag, certificate of guarantee, Vacheron Constantin passport containing all relevant information and specifications of the watch

HK\$3,500,000 - 5,000,000

US\$450,000 - 640,000

江詩丹頓，「Kalla Duchesse」81750/S01G-9198型號，震撼、超凡、極罕有白金全鑽石手動上弦鏈帶腕錶，2016年。附完整原廠錶盒、證書和配件。總鑽石約重50卡拉。

The Kalla family of watches first rose into prominence in the 1970s, when the Vacheron Constantin Kallista ruled as the world's most expensive watch, retailing for US\$5 million at the time. Derived from the Greek word meaning "most beautiful", the original Kallista, made in 1979, was carved from 1 kilogram of solid gold and set with 118 emerald-cut diamonds, weighing 130 carats. The piece took over 600 hours to assemble and over five years to collect all 118 stones to fit the design. With the high-fashion opulence of the 1970s and 1980s in full splendor, Vacheron Constantin continued production of various Kalla designs. Many Kalla watches bear noble titles like the King, Lord, Lady, Count and Countess or names that relate to their new design forms such as Pagoda, Vague (Wave in French), Flame to name a few. Vacheron Constantin's Kalla series defines the pinnacle of gem artistry and watchmaking tradition and are a testament to the world's oldest manufacturer's drive for innovation and highest standards.

The present magnificent watch, the Kalla Duchesse, joined the noble Kalla lineage with its release in 2006. The dial of this stunning timepiece, adorned with 98 brilliant-cut diamonds weighing approximately 6.6 carats, exudes elegance and meticulous craftsmanship. Following the graceful curvature of the case and bracelet, a further 182 trapeze-cut and 560 baguette-cut diamonds in total weighing approximately 50 carats have been painstakingly sourced and finely set to deliver a breathtakingly regal and aesthetic tour-de-force.



936

936

SPEAKE-MARIN. A VERY RARE AND UNIQUE RED GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH WITH ENAMEL DIAL AND ENGRAVED CASE

Model: Resilience Corinthe, The Piccadilly

Case: SMRD 0109

Year: Circa 2010

Calibre: 683 Eros .2.

Dial: White enamel, Roman numerals, signed

Case: 38mm, 18k red gold, engraved throughout with scroll decoration, glazed display case back, signed

Strap: Leather, red gold Speake-Marin buckle

Accompaniments: *Speake-Marin presentation case and certificate of origin*

HK\$55,000 - 75,000

US\$7,000 - 9,600

Speake-Marin, 「Resilience Corinthe, The Piccadilly」非常罕有及獨特紅金大三針自動腕錶，配琺瑯錶盤及雕刻錶殼，約2010年。附錶盒及證書。





937

937

SPEAKE-MARIN. A RARE LIMITED EDITION PINK GOLD AND STAINLESS STEEL SEMI-SKELETONISED AUTOMATIC TRIPLE HAND TIME DISPLAY WRISTWATCH

Model: Triad The Piccadilly, Limited Edition of 88

Case: SMSG 0077

Year: Circa 2010

Calibre: 798 Eros

Dial: Silvered and semi-skeletonised indicating the triple time display, outer black chapter ring with Roman numerals, inscribed "Mechanical Art No.1 3 Notes 1 meaning"

Case: 41mm, stainless steel, pink gold bezel, glazed display case back

Strap: Leather, stainless steel Speake-Marin buckle

Accompaniments: *Speake-Marin presentation case and certificate of origin*

HK\$55,000 - 75,000

US\$7,000 - 9,600

Speake-Marin · 「Triad The Piccadilly」· 限量88枚· 非常罕有玫瑰金及精鋼半鏤空三同區時間顯示自動腕錶，約2010年。附錶盒及證書。



938

938

SPEAKE-MARIN. A UNIQUE PINK GOLD AND STAINLESS STEEL SEMI-SKELETONISED AUTOMATIC JUMPING HOURS QUADRUPLE-HAND TIME DISPLAY WRISTWATCH

Model: Jumping Hours The Piccadilly, Unique Piece

Case: SMRD.0075

Year: Circa 2010

Calibre: Automatic

Dial: Semi-skeletonised, outer silvered chapter ring calibrated for 60 minutes, inscribed "Mechanical Art No.2", signed

Case: 41mm, 18k pink gold and stainless steel, glazed display case back, signed

Strap: Leather, stainless steel Speake-Marin buckle

Accompaniments: *Speake-Marin presentation case and certificate of origin*

HK\$65,000 - 85,000

US\$8,300 - 11,000

Speake-Marin · 「Jumping Hours The Piccadilly」獨特作品系列· 獨特玫瑰金及精鋼半鏤空四針跳時同區時間顯示自動腕錶，約2010年。附錶盒及證書。



SPEAKE-MARIN FACE TO FACE TOURBILLON MAGISTER

939

SPEAKE-MARIN. A VERY RARE LIMITED EDITION RED GOLD AND DIAMOND-SET TOURBILLON AUTOMATIC WRISTWATCH

Model: Face to Face Tourbillon Magister, Limited Edition of 8 pieces worldwide

Year: Circa 2015

Calibre: SM3-T080

Dial: Pink engraved skull design, Roman numerals, diamond-set five minute divisions, signed

Case: 41mm, 18k red gold case with baguette cut diamond-set bezel, glazed display case back, signed

Strap: Leather, 18k red gold Speake-Marin buckle

Accompaniments: *Speake-Marin presentation case and certificate of origin*

HK\$280,000 - 320,000

US\$36,000 - 41,000

Speake-Marin · 「Face to Face Tourbillon Magister」全球限量8枚，非常罕有紅金鑲鑽石陀飛輪自動腕錶，約2015年。附錶盒及證書。這款式是首次於拍賣場上出現。

According to our research, this is the first time this present model has ever appeared at auction.

The Speake-Marin “Face to Face Tourbillon Magister” was made in a limited series of only 8 piece and was unveiled in 2016. The central motif on the dial depicts two chemically-etched skulls in a face-to-face standoff, separated only by the Roman numeral XII, the blued steel hour and minute hands and the hand-finished 60-second rotating tourbillon cage. Speake-Marin intended this timepiece as a Memento mori, translated as a “reflection of mortality” in Latin. This evocative wristwatch reminds all viewers that life is fleeting and precious, and what one does with every measured and treasured passing minute truly matters. In juxtaposition, Speake-Marin surrounds its skeletal subjects with a ring of 36 baguette-cut diamonds and diamond-set hour markers, totalling 2.16 carats, again playing on the symbolism that “diamonds are forever” whilst a human life must one day cease. The present example of Speake-Marin’s “Face to Face Tourbillon Magister” is sure to enthral a new generation of watch collectors through its symbolism and artistry.

Peter Speake-Marin, an English independent watchmaker, founded his company specializing in highly complicated timepieces in 2002. The company is presently based in Bursins, Switzerland. Speake-Marin was born in 1968 in Essex, England and graduated from Hackney Technical College in London in 1985. Speake-Marin studied at the prestigious watchmaking school La Fondation WOSTEP in Neuchâtel and afterwards worked at Somlo Antiques in London, as head of the antique watch restoration department. Seven years later in 1996, Speake-Marin moved back to Switzerland and worked for Renaud & Papi (now Audemars Piguet Renaud & Papi SA), developing and building high complications. Today, Speake-Marin is renowned for its provocative, story-telling high complications and creative horological prowess among today’s leading independent watchmakers.





940^Y

BREVA. AN EXTREMELY RARE PINK GOLD METEOROLOGICAL SEMI-SKELETONISED WRISTWATCH WITH ALTIMETRIC, BAROMETRIC AND POWER RESERVE INDICATIONS

Model: Genie 01

Movement: Designed by Jean-Francois Mojon

Case: No. P03, Genie 01/M

Year: 2013

Calibre: Manual winding

Dial: Semi-skeletonised, subsidiary time dial with Arabic and baton numerals, inner minute track, sector for altimetric indication, additional subsidiary dial for barometer, valve open/close indicator and power reserve scale, indicated by the compass rose symbol wheel, underneath these indications and dials sits the Aneroid barometer capsule, signed

Case: 44mm, glazed display case back with engraved pressure calculating scales to the back bezel, signed

Strap: Endangered species, pink gold Brevia deployant clasp

HK\$118,000 - 160,000

US\$15,000 - 20,000

Brevia, 「Genie 01」, 極稀有玫瑰金氣象半鏤空手動上弦腕錶, 配高度計、氣壓及動力儲存顯示, 2013年。這款式是首次於拍賣場上出現。



BREVA GENIE 01

According to our research, this is the first time this present model has ever appeared at auction.

The Brevia Génie 01 is the world's first mechanical wristwatch with time, altitude, weather forecasting barometric pressure and power reserve. The present example in 4N pink gold is made in a limited series of 55 pieces and the current watch is numbered 3.

This skillfully engineered weather forecasting watch is fitted with both an altimetric and barometric scale, and two stacked aneroid capsules that measure air pressure and any slight changes. The altimeter, reading from -300 to +5,300 metres, can first be set through the crown at 2 o'clock to match the wearer's local elevation. The crown at 4 o'clock rotates 90° to lock/unlock an air valve that enables the pressure inside the watch case to be equalized with the outside air pressure. Barometric pressure is easily read on the smoky-sapphire sub dials at two o'clock with graphics of impending weather conditions. An increase in air pressure signals good weather, whilst a decrease in air pressure warns of adverse weather.

The Brevia Génie 01 was designed by Jean-François Mojon, founder of Chronode, a Swiss movement developer based in Le Locle, which specializes in research and development of specialist watch movements, modules, and complications. Chronode has designed complicated watches for Harry Winston (the Opus X), MB&F, HYT, among others.



941

941^Y

F.P. JOURNE. A FINE PLATINUM WRISTWATCH WITH POWER RESERVE INDICATION

Model: Chronometre Souverain

Case No: 660-CS

Year: 2005

Calibre: Manual winding

Dial: Silvered engine turned with Arabic numerals, eccentric subsidiary seconds, power reserve indication, signed

Case: 40mm, platinum, glazed display case back, signed

Strap: Endangered species, platinum F.P. Journe buckle

HK\$80,000 - 140,000

US\$10,000 - 18,000

F.P. Journe · 「Chronometre Souverain」 · 精緻鉑金手動上弦腕錶，配動力儲存顯示，2005年。



942

942^Y

F.P. JOURNE. A FINE PLATINUM CALENDAR AUTOMATIC WRISTWATCH

Model: Octa Calendrier

Case No: 718-Q

Year: Circa 2010

Calibre: 1300.3

Dial: Silvered, with guilloche eccentric time and seconds dial and calendar sector, Arabic numerals, signed

Case: 40mm, platinum glazed display case back, signed

Strap: Endangered, platinum F.P. Journe buckle

Accompaniments: Wood F.P. Journe presentation case with outer packaging, instruction manual, spare unused strap, and printed silk polishing cloth

HK\$157,000 - 235,000

US\$20,000 - 30,000

F.P. Journe · 「Octa Calendrier」 · 精緻鉑金日曆自動腕錶，配動力儲存顯示，2005年。附錶盒、後備錶帶及說明書。



F.P. JOURNE INVENIT ET FECIT

François-Paul Journe is an independent watchmaker renowned for his use of historical, technological innovations in his modern-day, high-complication wristwatches. Founded in 1999, F.P. Journe first unveiled a collection of wristwatches bearing his name and the company's motto in Latin - Invenit et Fecit meaning "Invented and Made". Journe's intellect and deep understanding of his craft ensure that each of his creations is meticulously made with his direct involvement on the watchmaker's bench and under his careful scrutiny. In fact, the manufacture of the case, dial and movement is all controlled by Journe, ensuring very small annual production numbers, in the range of approximately 900 pieces of his meticulously, hand-finished wristwatches. The movements of Journe's wristwatches are crafted in 18k pink gold, as seen in the above two examples, whilst the dials are also made in 18k white gold and hand-engraved and finished.

The two present exquisite F.P. Journe examples, the Chronomètre Souverain (Lot 941) and Octa Calendrier (Lot 942) are classic and highly coveted wristwatches by this extraordinary Independent watchmaker.

MANUFACTURE CONTEMPORAINE DU TEMPS

SEQUENTIAL ONE



943

943^y
MCT (MANUFACTURE CONTEMPORAINE DU TEMPS). A VERY RARE LIMITED EDITION WHITE GOLD DIGITAL HOUR SEQUENTIAL INDICATOR WRISTWATCH WITH JUMPING AND ROTATING MINUTE SECTOR

Model: Sequential One, No. 1/5

Case: SQ45S1WG

Year: Circa 2010

Calibre: MCT-S1, manual winding

Dial: Semi-skeletonised, Arabic numerals for the digital hours in black, rotating minute sector calibrated in 60 minutes, signed

Case: 44mm Square, 18k white gold, glazed display case back, signed

Strap: Endangered species, white gold MCT deployant clasp

Accompaniments: Lacquered wood MCT presentation case with outer packaging, owners manual

HK\$150,000 - 250,000

US\$19,000 - 32,000

MCT (Manufacture Contemporaine Du Temps), 「Sequential One」編號1/5，非常罕有限量白金手動上弦腕錶，配稜漸轉時標及跳轉分針顯示，約2010年。附錶盒及說明書。



944

944^y
MCT (MANUFACTURE CONTEMPORAINE DU TEMPS). A VERY RARE LIMITED EDITION WHITE GOLD AND DIAMOND-SET DIGITAL HOUR SEQUENTIAL INDICATOR WRISTWATCH WITH JUMPING AND ROTATING MINUTE SECTOR

Model: Sequential One, No. 2/5

Case No: 0036 SQ45S1WG

Year: 2011

Calibre: MCT-S1, manual winding

Dial: Semi-skeletonised, Arabic numerals for the digital hours in black, rotating minute sector calibrated in 60 minutes, signed

Case: 44mm square, 18k white gold diamond-set bezel, glazed display case, signed

Strap: Endangered species, white gold MCT deployant clasp

Accompaniments: Lacquered wood presentation case and outer packaging, owners manual

HK\$140,000 - 280,000

US\$18,000 - 36,000

MCT (Manufacture Contemporaine Du Temps), 「Sequential One」編號2/5，非常罕有限量白金鑲鑽石手動上弦腕錶，配稜漸轉時標及跳轉分針顯示，2011年。附錶盒及說明書。



MCT
— GENEVE —





945

945^Y

MB&F. A RARE LIMITED EDITION ROSE GOLD AND TITANIUM 3-DIMENSIONAL AUTOMATIC CALENDAR WRISTWATCH

Model: Sidewinder - Horological Machine No. 3

Case No: 31R0032

Year: 2012

Calibre: HM3

Dial: Two black cones, one representing the hours, surmounted by a day/night indicator, the other indicating the minutes, large glazed aperture revealing the automatic movement and rotor, surrounded by an oversized date ring, signed

Case: Width 51mm, unusual and large 18k pink gold case, with titanium and glazed display case back revealing the two winding barrels, signed

Strap: Endangered species, titanium and pink gold MB&F deployant clasp

HK\$160,000 - 260,000

US\$20,000 - 33,000

MB&F · 「Sidewinder - Horological Machine No. 3」 · 非常罕有玫瑰金及鈦金立體日曆自動腕錶 · 2012年。

946^y

ULYSSE NARDIN. A RARE WHITE GOLD 7-DAY CARROUSEL TOURBILLON WRISTWATCH

Model: Freak, Ref: 020-88

Case No: 080

Year: 2007

Calibre: UN200, manual winding

Dial: Sunburst blue, applied Arabic numerals, rotating openwork minute time indicator, signed

Case: 45mm, 18k white gold, scalloped bezel, glazed display case back partially revealing the 7-day power spring, rotating back winding bezel, signed

Strap: Endangered species, white gold Ulysse Nardin buckle

Accompaniments: *Guarantee certificate card confirming model and date of original purchase in October 2007, Ulysse Nardin presentation case*

HK\$200,000 - 400,000

US\$26,000 - 51,000

雅典·「Freak」020-88型號·罕有白金七天動力旋轉陀飛輪手動上弦腕錶·2007年·附錶盒及證書。



946





URWERK UR202 WG

947^y

URWERK. A LIMITED PRODUCTION WHITE GOLD AND TITANIUM AUTOMATIC REVOLVING SATELLITE WRISTWATCH WITH DAY/NIGHT INDICATION AND MOON-PHASES

Model: UR202 WG

Case No: #067

Year: 2012

Calibre: UR.7.02

Dial: Black, three revolving and orbiting digital hour satellites, luminescent Arabic numerals, each satellite with protruding telescopic minute hands, luminescent sector calibrated for 60 minutes, apertures for day/night indication and phases of the moon, signed

Case: Length 48mm, heavy wedge shaped 18k white gold case, titanium back showing the visible twin turbines connected to the automatic winding mechanism, three position setting indicator for Extreme, Sport and Standard, signed

Strap: Endangered species, titanium Urwerk buckle

Accompaniments: *Certificate of origin and guarantee*

HK\$200,000 - 400,000

US\$26,000 - 51,000

Urwerk · UR202 WG型號 · 限量製作白金及鈦金自動腕錶 · 配衛星小時顯示 · 日夜及月相顯示 · 約2012年 · 附錶盒及證書。

Watch maker Felix Baumgartner met artist and designer Martin Frei in 1995. They shared a common passion for time measurement and a watchmaking ethos. Urwerk was founded in 1997 and the same year they presented their first timepiece with the horological academy of independent creators AHCI at Baselworld.

In 2001, the Reference UR-202 was unveiled with a patented revolving satellite hour complication with telescoping minute hand indication, now the signature of Urwerk wristwatches. The present example, Reference UR-202, was the first watch in the world to be regulated by fluid dynamics for the winding mechanism. The turbines could be manually adjusted to spin freely, reduced or stopped entirely depending on the wearer's activity level (Standard, Sport, Extreme). The twin turbines coupled with the twin winding rotor, act as shock absorbers to increase the lifespan of the movement.



RICHARD MILLE RM11-03 FELIPE MASSA - PROTOTYPE

948

RICHARD MILLE. A RARE "PROTOTYPE" TITANIUM SEMI-SKELETONISED AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH ANNUAL CALENDAR

Model: Felipe Massa, RM11-03 Ti/PRO3

Year: 2015

Calibre: RMAC3

Dial: Semi-skeletonised, Arabic numerals, outer minute track and tachymetric scale, three subsidiary dials, aperture for date, signed

Case: Length 50mm, iconic titanium tonneau shaped case, glazed display case back, signed

Strap: Rubber, titanium Richard Mille deployant clasp

HK\$1,100,000 - 2,000,000

US\$141,000-250,000

理查德米勒，「Felipe Massa」RM11-03 Ti/PRO3型號，罕有原型版，鈦金半鏤空飛反計時自動腕錶，配年曆，約2015年。這枚腕錶是首次於拍賣場上出現。



Richard Mille's RM011-03 Felipe Massa unveiled in 2016 marked a new chapter in the nearly 10-year production run of the original RM011 Felipe Massa, first released in 2007, following the launch of the RM011-02 in 2014. With the present example, the RM11-03 Ti/Pro3, collectors will have a unique opportunity to acquire an RM11-03 prototype used in the evolutionary, development process of arguably one of Richard Mille's most iconic watches.

The RM11-03's new case construction spent over a year in research and development and typifies all that Richard Mille stands for in terms of 3D architectural and mechanical design, use of innovative materials and enhanced performance. As evidenced in this prototype, the RM11-03 displays a more robust, sporty three-part tonneau case, with a distinctly ribbed case band and notched bezel. According to Richard Mille, each case required 68 different stamping operations and 202 separate machining operations to attain an engineering rigor akin to the design of Formula 1 racing cars, where the chassis and engine are developed holistically. In the spirit of the automotive industry, the RM11-03 prototype shows two grooved, rectangular pushers inspired by brake and acceleration pedals and the crown, wrapped in yellow racing accent rings in Alcryn®, is reminiscent of wheel rims and tire treads.

The RM011-03 Felipe Massa also introduced a new automatic calibre, the RMAC3, utilized in this rare prototype. The new variable-geometry rotor is made of grade 5 titanium, like the base plates and bridges and is open-worked with utmost precision. Also, the RM011-03's new titanium rotor, inspired by the aerodynamics of Formula 1, features two micro-blasted gold wings and is further mounted on ceramic ball bearings to adjust to six possible positions depending on the user's activity level in sporting to non-sporting environments. The RM011-03 Felipe Massa encapsulates the essence of Richard Mille's ethos of engineering form and function, inspired by the F1 tradition. This RM11-03 Ti/Pro3 prototype is first time ever appeared at auction, and is one of the ultimate Richard Mille's to add to any serious collection of this unrivaled, independent watchmaker.



948





RICHARD MILLE RM003 V2 - EVOLUTION II

949

RICHARD MILLE. A RARE PINK GOLD SEMI-SKELETONISED DUAL TIME ZONE TOURBILLON WRISTWATCH WITH POWER RESERVE AND TORQUE INDICATORS

Model: RM003 V2, Evolution II

Case No: RM003 AF PG /076

Year: 2007

Calibre: Manual winding

Dial: Semi-skeletonised, Arabic numerals, outer minute track, visible one minute tourbillon carriage, sapphire crystal plate with Arabic numerals for the secondary time zone, fan form sectors for the power reserve and torque indicators, WNH indicator for Winding, Neutral and Hands, activated by a button in the crown, signed

Case: Length 48mm, 18k pink gold iconic tonneau form case, glazed display case back, signed

Strap: White rubber, pink gold Richard Mille buckle

Accompaniments: *Black leather wallet containing a duplicate copy of the warranty and confirming original date of purchase on 10th September 2007*

HK\$1,400,000 - 2,000,000

US\$180,000 - 260,000

理查德米勒，「Evolution II」RM003 V2型號，罕有玫瑰金半鏤空兩地時間陀飛輪手動上弦腕錶，配動力儲存及扭矩顯示，2007年。

Richard Mille's RM003 was first released in 2002, based on the RM002, which heralded the maker's transition from using brass baseplates to titanium ones, and as in the present example, carbon nanofiber baseplates, as built by movement manufacturers Renaud et Papi. The present example, the RM003 is slightly larger than its predecessor and incorporates a tourbillon and sapphire crystal disc for the dual-time zone indication operated through a rectangular pusher on the left case band. This pioneering wristwatch also features a clutch-like function selector, enabling the wearer to engage the crown in (H) gear to set the hands, (W) gear to wind the movement and (N) gear to fully disengage, thus minimizing the point of stress on the winding stem and any unnecessary force exerted on the watch mechanism's components. Two additional gauges measure the watch's power reserve and the torque or tension in the mainspring.

Always seeking to incorporate new techniques and processes drawn from the Formula 1 and automotive world with traditional Swiss watchmaking, Richard Mille's "Racing Machines on the Wrist" hold tremendous appeal with a new generation of collectors. Richard Mille's iconic timepieces endeavor to be "sophisticated, practical, easy to use, and comfortable on the wrist." The present example RM003 in pink gold is highly sought-after by discerning collectors as a future classic of Richard Mille.

950^Y

IWC. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH 7-DAY POWER RESERVE AND DATE

Model: Portugieser

Year: Circa 2010

Calibre: C50010

Dial: Black with applied Arabic numerals, outer minute track, two subsidiary dials, signed

Case: 43mm, stainless steel, glazed display case back, signed

Strap: Endangered species, stainless steel IWC deployant clasp

HK\$45,000 - 65,000

US\$5,700 - 8,300

萬國，「Portugieser」，精鋼自動腕錶，配七天配動力儲存及日期顯示，約2010年。



950



951

951^Y

IWC. A RARE LIMITED EDITION PINK GOLD AUTOMATIC DIGITAL PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH

Model: Portugieser 75th Anniversary, No. 007/250, Ref: 3972

Case No: 6026872

Year: 2017

Calibre: 89801

Dial: Blue sunburst, applied Arabic numerals, two subsidiary dials, signed

Case: 45mm, 18k pink gold, glazed display case back, signed

Strap: Endangered species, 18k pink gold IWC deployant clasp

Accompaniments: IWC presentation case with outer packaging, certificate of guarantee, instruction booklet and related literature, spare endangered species strap, silk polishing cloth

HK\$150,000 - 240,000

US\$19,000 - 31,000

萬國，「Portugieser」75週年款式，3972型號，編號007/250，限量版玫瑰金數字萬年曆計時自動腕錶，配七天配動力儲存及日期顯示，2017年。



951



IWC GRANDE COMPLICATION

952

IWC. A RARE LIMITED EDITION PLATINUM MINUTE REPEATING PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH

Model: Grande Complication, No. 45/50

Case No: 2552045 3770

Year: 1991

Calibre: 79091, manual winding

Dial: White enamel with applied baton numerals, outer minute track, four subsidiary dials, signed

Case: 43mm, platinum, solid case back, signed

Strap: Leather, platinum IWC buckle

Accompaniments: Presentation case, certificate of guarantee, instruction booklet and hard bound book

HK\$320,000 - 480,000

US\$41,000 - 61,000

萬國「Grande Complication」，編號45/50，罕有限量版鉑金三問萬年曆計時手動上弦腕錶，1991年。附錶盒、證書、說明書和配件。









AUDEMARS PIGUET MILLENNARY QUADRIENNium

953^y

AUDEMARS PIGUET. A RARE AND UNUSUAL PINK GOLD QUADRENNIAL CALENDAR WRISTWATCH WITH SPECIAL AUDEMARS PIGUET ESCAPEMENT AND WHITE ENAMEL DIAL

Model: Millenary Quadriennium, Ref: 26149

Case No: I 35527

Year: 2015

Calibre: 2905/B01, manual winding

Dial: Partially skeletonised, eccentric white enamel time dial with Roman numerals, inner date ring, apertures for day and month, visible Audemars Piguet escapement with double balance spring, smaller eccentric subsidiary seconds, signed

Case: Width 47mm, 18k pink gold oval case, glazed display case back, signed

Strap: Endangered species, pink gold Audemars Piguet deployant clasp

Accompaniments: Lacquered wood presentation case, certificate of guarantee, warranty, authentication and register certificate, pink gold Audemars Piguet setting pin

HK\$280,000 - 380,000

US\$36,000 - 48,000

愛彼·「Millenary Quadriennium」26149型號，罕有及不平凡玫瑰金四年一度萬年曆手動上弦腕錶，配愛彼特別擒縱機構及瑤瑯錶盤，2015年。附錶盒、證書和調教筆。首次於拍賣場上出現。

Introduced in 2015 at the Salon International de la Haute Horlogerie (SIHH), this remarkable new design from Audemars Piguet drew many admirers and won numerous awards and accolades. The new Quadrennial calendar holds a position juxtaposed between the annual and perpetual calendars. This novel and ingenious function allows for the calendar to be adjusted just once every leap year. The movement is regulated by the special Audemars Piguet escapement and double balance spring, giving the highest possible precision to its time keeping capabilities. The exquisite and stark white enamel dial complements the ingenious engineering and is housed in the signature oval Millenary case, originally designed by Emmanuel Gueit, the master craftsman of the legendary offshore models.

According to our research this is the first time this present model has appeared at auction.



HUBLOT BIG BANG TOURBILLION

PROPERTY FROM AN IMPORTANT COLLECTION

954^Y

HUBLOT. A RARE AND IMPRESSIVE LIMITED EDITION KING GOLD AND TITANIUM SKELETONISED TOURBILLON WRISTWATCH WITH 5 DAY POWER RESERVE

Model: Big Bang Tourbillon, No. 41/99, Ref: 405.OX.0138.LR

Case No: 1154410

Year: Circa 2015

Calibre: HUB6016

Dial: Skeletonised, luminescent Arabic numerals, subsidiary dial for five day power reserve indication, visible one minute tourbillon carriage, signed

Case: 45mm, 18k king gold and titanium, glazed display case back, signed

Strap: Endangered species, titanium and pink gold Hublot deployant clasp

Accompaniments: *Original certificate of authenticity, guarantee card and instruction manual*

HK\$320,000 - 420,000

US\$41,000 - 54,000

宇舶·「Big Bang Tourbillon」·編號41/99·罕有優秀限量版王金（宇舶專研玫瑰金屬）及鈦金鏤空陀飛輪手動上弦腕錶，配五天動力儲存，約2015年。附證書及說明書。這款式是首次於拍賣場上出現。

The Hublot “Big Bang Tourbillon King Gold” released in 2015 is the first ever tourbillon in Hublot’s signature range, the “Big Bang” with its 2013 re-designed case. This bold, long-awaited wristwatch features a tourbillon, five-day power reserve indication and a beautifully skeletonised Calibre HUB6016, featuring new bridge and baseplate architecture. The iconic “Big Bang” case is imposing, measuring an impressive 45 mm, and is sculpted from titanium and “King Gold”, a redder 18k gold alloy with an increased percentage of copper and platinum devised and used by Hublot’s metallurgists. Improving on traditional precious metal to enhance performance and appearance and exploring the expansive realm of materials available is at the center of Hublot’s “Art of Fusion” philosophy.

Appearing at auction for the first time, this rare Hublot “Big Bang Tourbillon King Gold” was made in a limited series, and is numbered 41 out of 99 pieces. From the dial side, one can appreciate the 13.6mm tourbillon cage and the red gold subsidiary dial for the 5-day power reserve display. From the reverse, the sapphire crystal display back reveals a hypnotising movement skeletonised with concentric rings. This highly adaptable, contemporary wristwatch also features a unique strap attachment system that enables its wearer to switch straps quickly and easily. This impressive “Big Bang Tourbillon King Gold” wristwatch embodies Hublot’s core DNA, the fusion of high-tech industrial techniques and traditional watchmaking.





HUBLOT

BIG BANG - KING POWER CATHEDRAL GONGS MINUTE REPEATER

955

HUBLOT. AN EXTREMELY RARE LIMITED EDITION KING GOLD TITANIUM AND CARBON FIBRE SKELETONISED MINUTE REPEATING SINGLE BUTTON CHRONOGRAPH TOURBILLON WRISTWATCH WITH CATHEDRAL GONGS

Model: Big Bang - King Power, No: 03/10, Ref: 704.OQ.1138.GR
Case 913681

Year: 2017

Calibre: HUB8100, manual winding

Dial: Skeletonised, baton numerals, outer minute track, two subsidiary dials for timed seconds and 30 minute register, visible one minute tourbillon, signed

Case: 48mm, 18k King gold, carbon fibre and titanium, glazed display case back revealing the minute repeating mechanism, signed

Strap: Rubber, King gold and titanium Hublot deployant clasp

Accompaniments: Hublot presentation box, certificate of authenticity and instruction manual

HK\$770,000 - 1,500,000

US\$98,000 - 190,000

宇舶·「Big Bang King Power」·編號03/10·極罕限量版王金（宇舶專研玫瑰金屬）、鈦金及碳纖·三問陀飛輪計時手動上弦腕錶·配大教堂鐘聲·2017年·附錶盒·證書及說明書·首次於拍賣場上出現。

The Hublot “Big Bang King Power” featuring the triple complications of a minute repeater, single button chronograph and tourbillon, embodies traditional watchmaking forged with cutting-edge techniques. Hublot’s iconic “Big Bang” case combines carbon-fibre and “King Gold”, a redder 18k gold alloy with an increased percentage of copper and platinum devised and used by Hublot’s metallurgists. Improving on traditional precious metal alloys to enhance performance and appearance and exploring the expansive realm of materials available is at the core of Hublot’s “Art of Fusion” philosophy.

Making its auction debut this season, this extremely rare Hublot “Big Bang King Power” is numbered three of only ten pieces made. Caliber HUB8100, seen through the semi-skeletonised dial and sapphire crystal display back is painstakingly hand-assembled by Hublot’s High Complications department. The traditional-style of manufacture used for this super rare, highly complicated timepiece takes the time of one highly skilled watchmaker, who handles its assembly from start to finish and sometimes requires up to three months for completion. Though the minute repeating mechanism of two hammers and Cathedral gongs is visible beneath the carbon fibre base plate, the slide is cleverly integrated as part of the “Big Bang” designed case. Similarly, the chronograph is activated through the rubber coated button atop the King gold crown. The Hublot “Big Bang King Power” truly embodies the fusion of traditional craftsmanship with innovation.





956

RICHARD MILLE. AN EXTREMELY RARE AND UNIQUE PINK GOLD, ORANGE SAPPHIRE AND BLACK DIAMOND TWO TIME ZONE TOURBILLON SEMI-SKELETONISED WRISTWATCH WITH POWER RESERVE AND TORQUE INDICATORS

Model: RM003 RG, Evolution II

Year: Circa 2017

Calibre: RM003V2, manual winding

Dial: Semi-skeletonised, Arabic numerals, outer minute track, sapphire crystal plate indicating the secondary time zone, two sectors, one for power reserve and the other for torque indicator, visible one minute tourbillon, WNH selector for Winding, Neutral and Hands, signed

Case: Length 48mm, iconic 18k pink gold tonneau shaped case set throughout with calibre-cut orange sapphires, embellished with round cut black diamonds, glazed display case back, signed

Strap: Rubber with diamond set pink gold and titanium Richard Mille deployant clasp

Accompaniments: Richard Mille presentation case and certificate of guarantee

ESTIMATE ON REQUEST

理查德米勒，「Evolution II」RM003 RG型號，極罕有及獨特玫瑰金·橙色剛玉及黑鑽石兩地時間陀飛輪半鏤空手動上弦腕錶，配動力儲存及扭矩顯示，2018年。首次於拍賣場上出現。

The present example RM003 in pink gold, exquisitely set with 124 calibre-cut orange sapphires and 68 round-cut black diamonds, is a unique piece and offered for the first time at auction. The rose gold buckle is further set with 104 round-cut white diamonds. This bedazzling, unique orange and black gem-set 2018 version of the RM003 echos color trends in today's world of motorsports, and showcases an edgy, contemporary interpretation of Richard Mille's future classic, the RM003.

Richard Mille's RM003 was first released in 2002, based on the RM002, which heralded the maker's transition from using brass baseplates to titanium ones, and as in the present example, carbon nanofiber baseplates, as built by movement manufacturers Renaud et Papi. The present example, the RM003 is slightly larger than its predecessor and incorporates a tourbillon and sapphire crystal disc for the dual-time zone indication operated through a rectangular pusher on the left case band. This pioneering wristwatch also features a clutch-like function selector, enabling the wearer to engage the crown in (H) gear to set the hands, (W) gear to wind the movement and (N) gear to fully disengage, thus minimizing the point of stress on the winding stem and any unnecessary force exerted on the watch mechanism's components. Two additional gauges measure the watch's power reserve and the torque or tension in the mainspring.

Always seeking to incorporate new techniques and processes drawn from the Formula 1 and automotive world with traditional Swiss watchmaking, Richard Mille's "Racing Machines on the Wrist" hold tremendous appeal with a new generation of collectors. Richard Mille's iconic timepieces endeavor to be "sophisticated, practical, easy to use, and comfortable on the wrist."

RICHARD MILLE
RM003 RG - EVOLUTION II





957^Y

**PATEK PHILIPPE. A FINE PLATINUM ANNUAL CALENDAR
CHRONOGRAPH WRISTWATCH WITH DAY-NIGHT
INDICATION**

Reference: 5905-001

Movement No: 7'043'306

Case No: 6'168'322

Year: 2018

Calibre: CH 28-520 QA 24H, manual winding

Dial: Blue sun-burst, applied faceted baton numerals, outer minute track, subsidiary 60 minute register, signed

Case: 41mm, platinum, glazed display case back, signed

Strap: Endangered species, platinum Patek Philippe buckle

Accompaniments: *Lacquer and wood Patek Philippe presentation case with outer packaging, Certificate of Origin confirming original date of purchase on 14th May 2018, accompanying literature inside burgundy leather Patek Philippe wallet, ebony and white gold date change tool*

HK\$300,000 - 500,000

US\$38,000 - 64,000

百達翡麗，5905-001型號，精緻鉑金年曆計時腕錶，配日夜顯示，約2018年。附錶盒、證書、調教筆和配件。





PATEK PHILIPPE
WORLD TIME - 5130P

958^y
**PATEK PHILIPPE. A FINE PLATINUM AUTOMATIC
WORLDTIME WRISTWATCH**

Reference: 5130P, World Time

Movement: 5'542'963

Year: Circa 2010

Calibre: 240/228

Dial: Grey/blue guilloché, applied baton numerals, two tone silvered 24 hour ring, outer chapter ring calibrated with the names of 24 cities of the world, each one indicating a separate individual time zone, signed

Case: 39mm, Platinum, sapphire crystal display case back, signed

Strap: Endangered species, platinum Patek Philippe deployant clasp

Accompaniments: *Lacquered wood presentation case.*

HK\$210,000 - 300,000

US\$27,000 - 38,000

百達翡麗·世界時間系列·5130P型號·精緻鉑金世界時間自動腕錶，約2010年。附錶盒。







PATEK PHILIPPE
 WORLD TIME
 NEW YORK SPECIAL EDITION - 5230G

959^y
**PATEK PHILIPPE. A RARE SPECIAL EDITION WHITE GOLD
 AUTOMATIC WORLDTIME WRISTWATCH**

Reference: 5230G, World Time, New York Special Edition

Year: 2017

Calibre: 240 HU

Dial: Midnight blue guilloché dial with image of the Manhattan skyline in relief, applied white gold baton indexes, inner chapter ring for day/night indication calibrated for 24 hours, outer silvered chapter ring with 24 cities of the world, each one representing their own individual time zone, signed

Case: 40mm, 18k white gold, glazed display case back, signed

Strap: Endangered species, white gold Patek Philippe deployant clasp

Accompaniments: *Lacquered wood presentation case with outer packaging, Certificate of Origin, red leather wallet containing related Patek Philippe literature*

HK\$500,000 - 800,000

US\$64,000 - 100,000

百達翡麗·世界時間系列·5230G型號·紐約特別版·
 罕有少量世界時間自動腕錶·2017年·附錶盒·證書及說明書。

The Reference 5230G “New York Special Edition” was produced in conjunction with the “Art of Watches Grand Exhibition” held in New York in 2017. It was produced in a small production run of just 300 examples and was sold exclusively in selected Patek Philippe retailers in the United States of America. The metal relief centre dial depicting the Manhattan skyline makes this special edition truly exquisite.

Patek Philippe first employed the Worldtime complication in its wristwatches during the 1930s, when the complication was first invented by Swiss watchmaker, Louis Cottier (1894-1966). Cottier’s classic worldtime wristwatch depicted 24-time zones simultaneously, with the local time zone of the wearer controlled through a pusher in the case whilst automatically correcting the position of the 24 hour dial.

According to our research, this is the first example of the Ref. 5230G “New York Special Edition” to have appeared at auction in Asia.



PATEK PHILIPPE
GENEVE



Certificate of Authenticity

Nous certifions que la montre
We certify that the watch

Référence: 5230G-010

Modèle / Boîte: 240 HU

Calibre: SKYLINE NY BLEU INDEX OR GRIS

Ateliers de Genève selon les critères du Poinçon Patek Philippe.
Geneva workshops according to the criterias of the Patek Philippe Seal.

Montage en pierres précieuses : 33R

Boîte : SKYLINE NY BLEU INDEX OR GRIS

Bracelet : CUIR

Pierres précieuses :

Signature of owner : _____

Signature et timbre du concessionnaire agréé Patek Philippe :
Name, address and stamp of authorized Patek Philippe retailer :
WEMPE JEWELERS
NEW YORK, NY

Date de la vente / Date of purchase :
October 3, 2017

THE HENRI STERN WATCH AGENCY INC.

Ce certificat n'est valable que si la date de vente est inscrite et que si la montre a été achetée au concessionnaire agréé Patek Philippe dont le nom figure ci-dessous.
This certificate will be valid only if dated and if the watch was sold to the consumer by the authorized Patek Philippe retailer whose name appears herein.

Voit les conditions générales de la Garantie au verso / See overleaf for Guarantee conditions.

Printed in Switzerland

Signature: _____
WEMPE JEWELERS

960^Y

PATEK PHILIPPE. A FINE YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON-PHASES

Reference: 5140J

Year: 2017

Calibre: 240 Q

Dial: Silvered, applied baton numerals, outer minute track, three subsidiary dials, sector for phases of the moon, signed

Case: 38mm, 18k yellow gold, glazed display case back, signed
Strap: Endangered species, yellow gold Patek Philippe deployant clasp

Accompaniments: Lacquered wood presentation case and outer packaging, Certificate of Origin confirming date of original purchase on 10th October 2017, additional spare solid case back, ebony and gold setting pin, red leather Patek Philippe wallet containing related literature

HK\$280,000 - 450,000

US\$36,000 - 57,000

百達翡麗，5140J型號，精緻黃金萬年曆自動腕錶，配月相顯示，2017年。附錶盒、證書、後備錶蓋、調教筆和配件。



960

PROPERTY FROM AN IMPORTANT COLLECTION

961

PATEK PHILIPPE. A FINE PINK GOLD AUTOMATIC WORLD TIME WRIST WATCH WITH BRACELET

Reference: 5130/1R, World Time

Movement No: 5'648'892

Case No: 4'564'294

Year: 2012

Calibre: 240 HU

Dial: Brown guilloché dial with applied pink gold indexes, inner two tone 24 hour ring, outer silvered chapter ring indicating 24 cities of the world, each representing an individual time zone, signed

Case: 39mm, 18k pink gold, screw down glazed display case back, signed

Bracelet: Pink gold link Patek Philippe bracelet and deployant clasp

Accompaniments: Lacquered wood presentation case with outer packaging, Certificate of Origin confirming the original date of sale on 6th December 2012, tags, red leather Patek Philippe wallet containing related literature

HK\$260,000 - 400,000

US\$33,000 - 51,000

百達翡麗，世界時間系列，5130/1R型號，精緻玫瑰金世界時間自動鏈帶腕錶，2012年。附錶盒、證書及說明書。



961



PROPERTY OF A GENTLEMAN

962^y

PATEK PHILIPPE. A FINE AND RARE PINK GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOONPHASE, ORIGINAL CERTIFICATE OF ORIGIN, PRESENTATION BOX, SPARE CASE, BACK AND TAGS

Reference: 3970ER

Movement No: 875'612

Case No: 2'881'773

Year: 1990

Calibre: CH 27-70Q, manual winding

Dial: Silvered, applied baton numerals, outer minute track, signed

Case: 36mm, 18k pink gold, glazed screw on display back, signed

Strap: Endangered species, 18k pink gold Patek Philippe buckle

Accompaniments: *Patek Philippe presentation case, Certificate of Origin, Extract from the Archives confirming production in 1990 and date of sale on 20 August 1990, two maker's tags, 18k rose gold additional solid case back, date change tool and leather Patek Philippe wallet with relating literature*

HK\$400,000 - 600,000

US\$51,000 - 77,000

百達翡麗 · 3970ER型號 · 精緻罕有玫瑰金萬年曆計時手動上弦腕錶 · 配月相顯示 · 1990年。

附錶盒、證書、後補資料庫精萃、後備錶蓋、調較筆、說明書和配件。

Reference 3970 was introduced to the market in 1986, and produced through to 2004 when it was replaced by the 5970. Produced in much larger quantities than its predecessors, references 2499 and 1518, it nevertheless has enjoyed immense popularity amongst collectors for both the overall design of the watch and for using the movement caliber CH 27-70 Q. Produced in all four metals, the reference 3970 was also the first time a perpetual calendar chronograph was cased in white gold. The present example is in pink gold and a collector's delight, as the watch retains all its original accompaniments.

PATEK
PHILIPPE

Attestat d'origine
CERTIFICATE OF ORIGIN

We certify that the watch
is the work of Patek Philippe

Reference: 5950R
Serial Number: 48114
Date of purchase: 2014





PATEK PHILIPPE GRAND COMPLICATIONS - 5970J

PROPERTY FROM A PRIVATE COLLECTOR

963^y

PATEK PHILIPPE. A FINE YELLOW GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON-PHASES

Reference: 5970J-001

Movement No: 3'049'363

Case No: 4'451'765

Year: 2009

Calibre: CH 27-20 Q, manual winding

Dial: Silvered, applied yellow gold baton numerals, outer tachymetric scale and minute track, three subsidiary dials, signed

Case: 40mm, 18k yellow gold, screw down glazed display case back, signed

Strap: Endangered species, yellow gold Patek Philippe deployant clasp

Accompaniments: *Laquered wood presentation case with outer packaging, Certificate of Origin confirming original date of purchase on 25th November 2009, red leather Patek Philippe wallet containing related literature*

HK\$780,000 - 1,400,000

US\$100,000 - 180,000

百達翡麗，5970J-001型號，精緻黃金萬年曆計時手動上弦腕錶，配月相顯示，2009年。附錶盒、證書及說明書。

Perpetual calendar chronographs have been in Patek Philippe's catalogue since 1941 with the Ref.1518. Ref.5970 is the fifth in the Patek family of these complicated watches and as well as taking inspiration from earlier models such as the Ref.2499, also introduced original features including leap year and 24-hour indication.

The production of the 5970 commenced in 2005 with the yellow and white gold versions stopping in 2008. The platinum version was the last to be produced and was eventually replaced with the introduction of 5270.

Whether vintage or modern, the perpetual calendar chronograph has always been the most desirable complication for collectors.



PHILIPPE
GENEVE

ificat d'Origine
licate of

Nous certifions que la montre
We certify that the watch

Référence:

Mouvement:

5970J-001

3049363/4451765

CH 27-70 Q

erses températures et positions
Genève
températures an



PATEK PHILIPPE. NAUTILUS - JUMBO

VARIOUS OWNERS

964

PATEK PHILIPPE. A FINE AND RARE “JUMBO” YELLOW GOLD AND DIAMOND-SET AUTOMATIC BRACELET WATCH WITH DATE

Reference: 3700/3, Nautilus - Jumbo

Movement No: 1'309'086

Case: 546'013

Year: 1979

Calibre: 28-255C

Dial: Ribbed blue/black dial, diamond indexes, signed

Case: Width 41mm, 18k yellow gold iconic designed case, diamond-set bezel, solid case back, signed

Bracelet: Integrated 18k yellow gold and diamond-set Patek Philippe bracelet and deployant clasp

Accompaniment: *Extract from the Archives confirming manufacture in 1979 and date of Original purchase on 30th September 1980*

HK\$400,000 - 600,000

US\$51,000 - 77,000

百達翡麗，「Nautilus - Jumbo」3700/3型號，精緻罕有大版黃金鑲鑽石自動鏈帶腕錶，配日期顯示，1979年。附後補資料庫精萃。

The Patek Philippe “Nautilus”, originally designed by Gerald Genta in 1976, is thought to owe its unique shape and construction to the transatlantic liners’ porthole designs; inspired by the secure windows at sea that were sealed hermetically by a clever system of tension bolts against the glass. Gerald Genta’s remit was to create a luxurious, sports watch for Patek Philippe, at the time known for its classic-styling - and thus, the “Nautilus” was born, transforming the landscape of elegant, sports watches forever.

The present example, the Reference 3700/3 is a very rare diamond-set version of the 18k gold “Jumbo” Nautilus model, noted for its 42mm case width and flat bezel. The Patek Philippe Extract from the Archives confirms the original manufacture of this present wristwatch with 112 diamonds, weighing approximately 1.52 carats. The present watch is fitted with the slim, automatic winding Calibre 28-255 C. The integrated yellow gold bracelet has twelve fixed diamond-set links and 8 removable links. The inner clasp is further stamped with the Gay Frères maker’s mark and engraved “Nautilus”. The case retains its well-defined gold hallmarks and epitomises the exact wearable and sophisticated, era-defining sports watch that Gerald Genta first set out to create in the 1970s.





PROPERTY FROM A PRIVATE COLLECTOR

965

HEUER. A VERY RARE STAINLESS STEEL CHRONOGRAPH WRISTWATCH

Model: Skipper "Skipperera", Ref: 7753

Case No: 107604

Year: Circa 1970

Calibre: 7730 valjoux, manual winding

Dial: Sunburst blue, applied baton numerals, with luminescent dot markers, two subsidiary dials, one in aquamarine, the other in orange, outer minute track, luminescent steel hands, signed

Case: 36mm, stainless steel, screw on solid case back, crown and case signed

Strap: Leather

HK\$200,000 - 300,000

US\$26,000 - 38,000

豪雅，「Skipper - Skipperera」7753型號，非常罕有精鋼計時手動上弦腕錶，約1970年。





HEUER SKIPPERERA

The Skipper Carrera nicknamed the “Skipperera”, was the first of the skipper models to be made. Paying homage to and taking colour references from the 1967 America’s cup winner the “Intrepid”. It was a very limited production and there are thought to be only very few examples in the market and to date only about 20 are known. An identical example was sold recently at Bonham’s New Bond St, London for £81,250 on 20th June 2018.

Skipper Carrera 綽號 “Skipperera”，是當年第一款製作的Skipper系列。這款式是特別向1967年美洲杯帆船賽冠軍 “Intrepid” 隊致敬，並於設計上參考其色彩。這款式當年非常少量生產，據認為只有極少數數量尚在市場中，迄今為止只出現過約20多個。最近的記錄是在2018年6月20日於倫敦Bonhams的New Bond St以81,250英鎊的價格出售了一個相同的款式。



966

966

ROLEX. A STAINLESS STEEL AUTOMATIC CENTRE SECONDS DIVER'S WRISTWATCH WITH DATE AND BRACELET

Model: Submariner, Ref: 1680

Movement No: D154388

Case No: 4207395

Year: Circa 1976

Calibre: 1570

Dial: Black, luminescent dot, baton and triangular numerals, signed

Case: 40mm, rotating bezel in black calibrated in 60 minutes, screw down case back, signed

Bracelet: Stainless steel Rolex link bracelet and deployant clasp

HK\$60,000 - 90,000

US\$7,700 - 11,000

勞力士「Oyster Perpetual Submariner」1680型號，精鋼大三針潛水員自動鏈帶腕錶，配日期顯示，約1976年。



967

ROLEX. A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE, BRACELET AND 24 HOUR INDICATION

Model: Oyster Perpetual GMT-Master, "Pepsi", Ref: 1675

Movement No: 528888

Case No: 3382555

Year: 1973

Calibre: 1570

Dial: Black, luminescent dot, baton and triangular numerals, 24 hour hand in red, signed

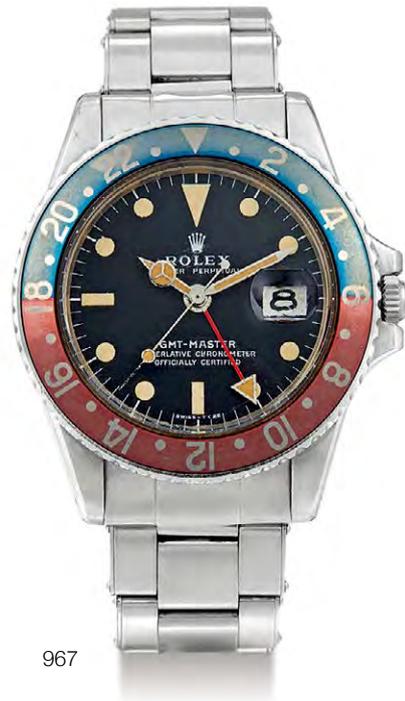
Case: 40mm, stainless steel, revolving bezel in blue and red calibrated in 24 hours, screw down case back, signed

Bracelet: Stainless steel Rolex link bracelet and deployant clasp

HK\$80,000 - 120,000

US\$10,000 - 15,000

勞力士「Oyster Perpetual GMT-Master - Pepsi」1675型號，精鋼大三針自動鏈帶腕錶，配日期及24小時顯示，1973年。



967



968

ROLEX. A RARE STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH BRACELET

Model: Submariner, Ref. 5513, Rolex Oyster Perpetual, 660ft = 200m

Case No: 4030254

Year: 1965

Calibre: 1520

Dial: Black, luminescent dot, baton and dagger numerals, outer minute track, signed

Case: 39mm, stainless steel, screw on back, black rotating bezel calibrated for 60 minutes, signed

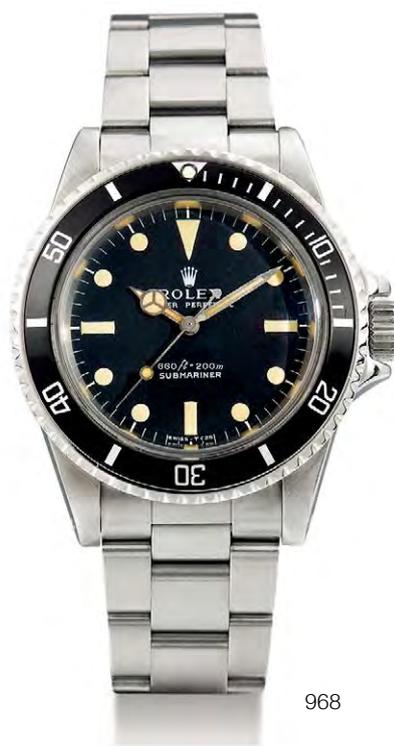
Bracelet: Stainless steel, deployant clasp, signed

HK\$120,000 - 200,000

US\$15,000 - 26,000

勞力士，「Oyster Perpetual Submariner」5513型號，罕有精鋼大三針自動鏈帶腕錶，1965年。

The present model 5513 is a very honest example. The matte dial has preserved very well, the lumes aged consistently throughout and are generating a nice hue that is matching with the hands. Minor polishing on the case with lugs nice and crisp. Overall it is a very pleasant example.



968



969

ROLEX. A VERY RARE STAINLESS STEEL SPECIAL PRODUCTION AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE, BRACELET AND 24 HOUR INDICATION, COMPLETE WITH PRESENTATION BOX, CERTIFICATE OF AUTHENTICITY AND ORIGINAL SWING TAGS

Model: GMT-Master Chuck Jaeger, The Real McCoy's, No. 14/50, Ref: 16700

Movement: 3 7968943

Case: U443556

Year: 1997

Calibre: 3175

Dial: Black, applied luminescent dot, baton and triangular numerals, 24 hour indication hand in red, signed

Case: 40mm, stainless steel, rotating bezel in black calibrated in 24 hours, screw down case back engraved "General Chuck Yeager, Bell X-1, October 14th 1947, 14/50, The Real McCoy's"

Bracelet: Stainless steel Rolex link bracelet and deployant clasp, stamped 78790 501 B

Accompaniments: Green Rolex presentation box and outer packaging, guarantee of authenticity certificate, original tags, and green calendar wallet

HK\$90,000 - 150,000

US\$11,000 - 19,000

勞力士「GMT-Master Chuck Jaeger - The Real McCoy's」16700型號，編號14/50，非常罕有特別版精鋼大三針自動鏈帶腕錶，1965年。

One of mankind's most notable benchmarks, was the breaking of the sound barrier. This exceptional milestone was first achieved by the American pilot, US Army Brigadier General Charles Elwood "Chuck" Yeager. He broke this barrier flying the Bell X-1 Jet in 1947.

"The Real McCoy's", a Japanese company decided in 1997 to honour this magnificent achievement by customizing a very small production run of just 50 Rolex GMT Master timepieces, the present example being No. 14 out of 50.



969

970

ROLEX. A VERY RARE STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH "CREAM" DIAL AND ORIGINAL CERTIFICATE OF ORIGIN AND PRESENTATION BOX

Model: Oyster Perpetual Daytona Cosmograph, Ref No: 116520

Movement No: C0138207

Case No: Y902172 2100

Year: 2003

Calibre: 4130

Dial: Rich cream dial with applied luminescent fat dagger numerals, outer minute track, three subsidiary dials, signed
Case: 39mm, stainless steel, bezel calibrated in units per hour, screw down solid case back, signed

Bracelet: Stainless steel Rolex bracelet and deployant clasp

Accompaniments: Original Rolex presentation box and outer packaging, original certificate of guarantee confirming date of original purchase on 3 September 2003

HK\$120,000 - 220,000

US\$15,000 - 28,000

勞力士「Oyster Perpetual Daytona Cosmograph」116520型號，非常罕有精鋼計時自動腕錶，配微黃色錶盤，2003年。附錶盒及證書。



ROLEX



The Reference 116520 Daytona Cosmograph was launched in 2000, featuring the debut of the fully in-house calibre 4130. The Ref. 116520 also features the "Daytona" in red text above the 60-second, taking design cues from the vintage "Big Red" Daytona Reference 6263. After a few years, collectors who had long awaited the release of the new Rolex chronograph began to notice colour changes to the white dials in the earlier examples of Ref. 116520 made between 2000 and 2002 (P, K and some Y serial numbers).

The present rare example of Ref. 116520 with a "Y" serial number, best shows this phenomenon with the dial having changed from its original white to a rich, cream hue. Rolex seemingly amended the materials used on the dials to correct this "defect" in subsequent batches, making these earlier versions highly desirable to collectors. "Tropical" dials in Rolex watches or "colour-changing" dials are especially sought-after by vintage Rolex collectors and it is likely the earlier versions of the Rolex 116520 with a Cream dial, like the present example, will become increasingly rare and difficult to acquire.



971

971
ROLEX. A RARE YELLOW GOLD AND DIAMOND-SET BRACELET WATCH

Model: Cellini, Ref: 4652
Movement No: 4984 797
Case No: 4370519
Year: Circa 1980
Calibre: 1601, manual winding
Dial: Burgundy lacquer, signed
Case: Width 26mm, 18k yellow gold, diamond-set bezel, solid case back, signed
Bracelet: Integrated yellow gold link Rolex bracelet with diamond setting throughout, deployant clasp

HK\$60,000 - 80,000
US\$7,700 - 10,000

勞力士，「Cellini」4652型號，罕有黃金鑲鑽石手動上弦鏈帶腕錶，1980年。



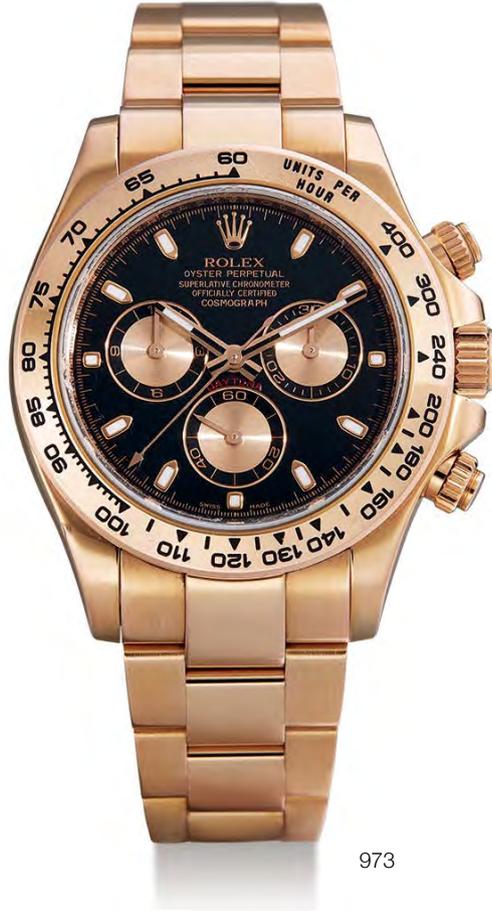
972

972
ROLEX. A FINE WHITE GOLD AUTOMATIC WRISTWATCH WITH CENTRE SECONDS, DAY AND DATE INDICATION AND BRACELET, WITH ORIGINAL CERTIFICATE AND PRESENTATION BOX

Model: Oyster Perpetual Day-Date, Ref. 118239
Case No: P246036
Year: 2000
Calibre: 3155
Dial: White, applied Roman numerals, signed
Case: 36mm, 18k white gold, screw on solid back, signed
Bracelet: 18k white gold Rolex President bracelet with deployant clasp
Accompaniments: Rolex presentation case with outer packaging, original certificate dated 9 December 2000 and relating literature

HK\$70,000 - 100,000
US\$8,900 - 13,000

勞力士，「Oyster Perpetual Day-Date」118239型號，精緻白金大三針自動鏈帶腕錶，配日期及星期顯示，2000年。附錶盒、證書及說明書。



973

973

ROLEX. A FINE PINK GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET

Model: Oyster Perpetual Cosmograph Daytona, Ref. 116505

Movement No: C0660757

Case No: G624458

Year: Circa 2010

Calibre: 4130

Dial: Black, applied luminescent baton numerals, pink gold subsidiaries, signed

Case: 40mm, 18k pink gold, bezel calibrated for 400 units per hour, signed

Bracelet: 18k pink gold link bracelet, deployant clasp, signed

Accompaniments: *Original presentation box and outer packaging, certificate, instruction manual and relating tags*

HK\$150,000 - 220,000

US\$19,000 - 28,000

勞力士「Oyster Perpetual Cosmograph Daytona」116505型號，精緻玫瑰金計時自動鏈帶腕錶，2010年。附錶盒、證書及說明書。

Cloisonné enamelling is an ancient decorative technique that involves the laying of gold wires in intricate designs with the negative spaces filled with enamel. Enamel is a vitreous substance based on silica sand, coloured by adding metal oxides. The enamel is crushed to a fine powder and mixed with water to make a paste. According to Patek Philippe, after application and once dry, this paste is fired in a kiln at temperatures exceeding 800°C, fusing to the metal base of the dial and becoming extremely hard and stable. Depending on the intricacy of the design, a model can return to the kiln up to 12 times.

Due to the complexity of execution, the Ref. 5075G was made in a very limited production and is highly sought-after by discerning connoisseurs with an appreciation for its impeccable artistry.





974



975

974^y
PATEK PHILIPPE. A RARE LIMITED PRODUCTION WHITE GOLD AUTOMATIC WRISTWATCH WITH ENAMEL DIAL

Reference: 5075G, Lotus
Movement No: 1'909'048
Case No: 4'102'908
Year: 2000
Calibre: 240
Dial: Polychrome cloisonné enamel depicting the Lotus flower, signed
Case: 36mm, 18k white gold, glazed display case back, signed
Strap: Endangered species, 18k white gold Patek Philippe deployant clasp
Accompaniments: *Extract from the Archives confirming year of production in 2000 and original date of sale on 16th January, 2002*

HK\$500,000 - 700,000
US\$64,000 - 89,000

百達翡麗，「珍稀工藝系列-蓮花」5075G型號，罕有限量版白金自動腕錶，配掐絲琺瑯錶盤，2000年。附後補資料庫精萃。

Patek Philippe's rare handcrafts series, like the present Reference 5075G with a cloisonné enamel dial depicting a lotus, showcases the highest level of skills and artistry by the most coveted artisans in the horological world. With this Reference 5075G, Patek Philippe provides a blank canvas for their artists to work, with the beautifully hand-crafted floral motif cloisonné enamel dial fitted within a minimalist 18k white gold Calatrava-style case with straight lugs and no bezel. The lotus (he 荷, lian 蓮, exquisitely adorned in polychrome enamel and seen on the dial of this rare Ref. 5075G, symbolises purity of body, speech and mind in Chinese culture and Buddhism because the lotus rises out of the mud to bloom. Lotus blossoms are often depicted as a throne for the Buddha, and the lotus is one of the Eight Auspicious Symbols of Buddhism (ba jixiang 八吉祥).

975^y
PATEK PHILIPPE. A RARE LIMITED PRODUCTION WHITE GOLD AUTOMATIC WRISTWATCH WITH ENAMEL DIAL

Reference: 5075G, Hibiscus
Movement No: 1'909'046
Case No: 4'102'913
Year: 2000
Calibre: 240
Dial: Polychrome cloisonné enamel depicting the Hibiscus flower, signed
Case: 36mm, 18k white gold, glazed display case back, signed
Strap: Endangered species, 18k white gold Patek Philippe deployant clasp
Accompaniments: *Extract from the Archives confirming production in 2000, with the original date of sale on 16th January, 2002*

HK\$500,000 - 700,000
US\$64,000 - 89,000

百達翡麗，「珍稀工藝系列-洛神花」5075G型號，罕有限量版白金自動腕錶，配掐絲琺瑯錶盤，2000年。附後補資料庫精萃。

Patek Philippe's rare handcrafts series, like the present Reference 5075G with a cloisonné enamel dial depicting hibiscus flowers, showcases the highest level of skills and artistry by the most coveted artisans in the horological world. The hibiscus (mufurong 木芙蓉) is also known as the Chinese "rose" and is celebrated in Chinese culture as a symbol of beauty, wealth and glory. The flower is renowned for its colour-change, with white coloured petals when it first opens in the morning, fading to pink with the passing day. On the present Ref. 5075G, one can see the artist's attempt to capture this delicate flower's pink petals with a whitish centre, exquisitely rendered in polychrome enamel with masterful strokes.

PATEK PHILIPPE
COMPLICATIONS - 5180/1G



976^y

PATEK PHILIPPE. A RARE WHITE GOLD AUTOMATIC SKELETONISED WRISTWATCH WITH BRACELET

Reference: 5180/1G

Movement No: 3'719'430

Case No: 4'586'465

Year: Circa 2010

Calibre: 240 SQU

Dial: Skeletonised, movement signed

Case: 38mm, 18k white gold, signed

Bracelet: White gold Patek Philippe bracelet with deployant clasp

HK\$400,000 - 600,000

US\$51,000 - 77,000

百達翡麗 · 5180/1G型號 · 罕有白金鏤空自動鏈帶腕錶 · 約2010年。

The Patek Philippe reference 5180G was launched in 2010, to excited acclaim by its collectors. The watch features an ultra-thin skeletonised movement that is hand engraved throughout with finely crafted scrolls and decorative motifs. Housed in a 39 mm case, it gives the allure and presence of a larger timepiece yet retaining its wonderfully sophisticated and cultured appeal. Together with the matching white gold flexible bracelet that compliments the dynamic styling, this astounding skeleton watch has firmly positioned itself on the list of the great classic designs from Patek Philippe.



977^y

**PATEK PHILIPPE. A FINE WHITE GOLD CHRONOGRAPH
WRISTWATCH WITH PULSATIONS SCALE**

Reference: 5170G-001

Movement No: 5'764'291

Case No: 4'651'801

Year: Circa 2013

Calibre: 29-535, manual winding

Dial: White, applied Breguet numerals, outer pulsations scale, two subsidiary dials, signed

Case: 39mm, 18k white gold, glazed display case back, signed

Strap: Endangered species, 18k white gold Patek Philippe deployant clasp

HK\$260,000 - 350,000

US\$33,000 - 45,000

百達翡麗，5170G-001型號，罕有白金計時手動上弦腕錶，配脈搏計刻度，約2013年。





978



978

PATEK PHILIPPE. A FINE STAINLESS STEEL AUTOMATIC ANNUAL CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH WITH BRACELET

Reference: 5960/1A

Movement No: 5'800'345

Case No: 4'698'304

Year: Circa 2014

Calibre: 28-520

Dial: Silvered, black dagger indexes, outer black minute track, signed

Case: 40mm, stainless steel, glazed display case back, signed

Bracelet: Patek Philippe stainless steel link bracelet and deployant clasp

HK\$250,000 - 350,000

US\$32,000 - 45,000

百達翡麗，5960/1A型號，精緻精鋼年曆飛返計時自動鏈帶腕錶，約2014年。

PATEK PHILIPPE
PILOT TRAVEL TIME - 5524G



979

**PATEK PHILIPPE. A FINE AND RARE WHITE GOLD
AUTOMATIC TRAVEL TIME WRISTWATCH WITH DAY/NIGHT
INDICATION AND DATE IN DOUBLE SEAL**

Reference: 5524G, Calatrava Pilot Travel Time

Year: 2018

Calibre: 324 S C FUS

Dial: Vernis, luminescent Arabic numerals, luminescent hands, secondary local time zone hand, apertures indicating day and night for both home and local time, subsidiary date dial for home time, signed

Case: 42mm, 18k white gold, sapphire crystal case back, signed

Strap: Calf skin, white gold clevis prong Patek Philippe buckle

Accompaniments: *Lacquered wood presentation case with outer packaging, Certificate of Origin, cardboard sealed travelling box, red leather Patek Philippe wallet containing all related literature*

HK\$330,000 - 500,000

US\$42,000 - 64,000

百達翡麗，「Calatrava飛行家旅行時間系列」5524G型號，精緻罕有白金兩地時間自動腕錶，配日期及日夜顯示，全新原廠雙封，2018年。附錶盒、證書、說明書和配件。

Patek Philippe's Reference 5524G was first unveiled at Basel World in 2015 and is an homage to the Pilot watches and scientific instruments released by the brand in the 1930s and now housed in the world-renowned Patek Philippe Museum in Geneva. Every detail of this future classic wristwatch evokes a bygone era of aviation. The gorgeous dial in a retro, grainy matte-finish changes between a deep midnight blue to a brighter royal blue depending on the lighting, with luminescent Arabic numerals and hands that make the dial easily legible to its wearer. A second white, delineated arrow hand indicates the second time zone, whilst two round apertures reveal the day/night indication for the "local" and "home" time zones. As a sporty and vintage touch, the brown calf leather strap of the Ref. 5524G is hand-stitched with a high-contrast cream thread, akin to the belts of the pilots of the 1930s.

The present example is in completely mint condition, still in its "double seal" and encased in the original, unopened Patek Philippe card box and plastic sealed bag.



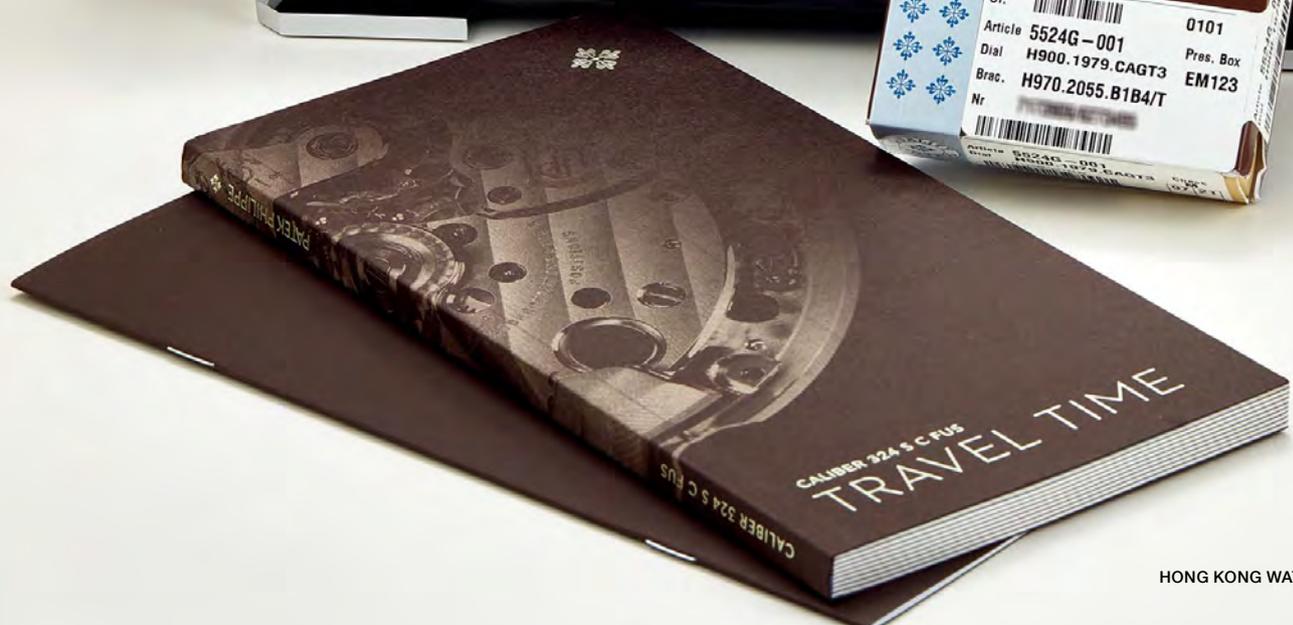
PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch



Of. 0101
Article 5524G-001 Pres. Box
Dial H900.1979.CAGT3 EM123
Brac. H970.2055.B1B4/T
Nr



CALIBER 324 S C FUS
TRAVEL TIME

PATEK PHILIPPE
GRAND COMPLICATIONS - 5270G/001



PROPERTY FROM AN IMPORTANT COLLECTOR

980*

**PATEK PHILIPPE. A FINE WHITE GOLD PERPETUAL
CALENDAR CHRONOGRAPH WRISTWATCH WITH PHASES
OF THE MOON**

Reference: 5270G-001

Movement No: 5'626'786

Case No: 4'552'450

Year: 2011

Calibre: CH29-535 PS Q, manual winding

Dial: Silvered, with applied baton numerals, outer minute track, three subsidiary dials, phases of the moon, signed

Case: 40mm, 18k white gold, screw down glazed display case back, signed

Strap: Endangered species, white gold Patek Philippe deployant clasp

Accompaniments: *Lacquered wood presentation case with outer packaging, Certificate of Origin confirming original date of purchase on 13 December 2011, white gold solid case back, spare endangered species strap, ebony and white gold setting pin, burgundy Patek Philippe leather wallet containing related literature*

HK\$650,000 - 850,000

US\$83,000 - 110,000

百達翡麗，5270G-001型號，精緻白金萬年曆計時手動上弦腕錶，配月相顯示，2015年。附錶盒、證書、後備錶蓋、後備錶帶、調教筆及說明書。

The Patek Philippe Ref. 5270 presents two of Patek Philippe's most desirable and collectible complications produced together in one wristwatch. Perpetual calendar chronograph wristwatches by Patek Philippe are the epitome of retro styling and among the most important wristwatches sought after by connoisseurs today, with the first model Ref. 1518 first appearing in the manufacturer's catalog in 1941.

The present model Ref. 5270 was released in 2011 and represents the first ever Patek Philippe perpetual calendar chronograph wristwatch to feature a 100% in-house designed and manufactured calibre. The 29-535 PS Q replaced the Lemania calibre that was used in the firm's stable of perpetual calendar chronographs since 1986 in models such as the Ref. 3970 (see Lot 962 in pink gold), 3990 (see Lot 982 in platinum), 5970 (see Lot 963 in yellow gold) and the 5971.

The larger 41mm case diameter of this impressive wristwatch, alongside a few new dial design cues, such as the day-night and leap year round apertures, breathe a contemporary spirit into this otherwise classic Patek Philippe complication, prized by collectors for its steadily appreciating value over the decades.



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

certifions que
certify that th





PATEK PHILIPPE COMPLICATIONS - 5961P

981^Y

PATEK PHILIPPE. A RARE PLATINUM AND DIAMOND-SET AUTOMATIC ANNUAL CALENDAR CHRONOGRAPH WRISTWATCH

Reference: 5961P

Movement No: 5'762'937

Case No: 4'657'123

Year: 2014

Calibre: CH 28-520 IRM QA 24H

Dial: Blue, baguette-cut diamond indexes, outer minute track, large subsidiary dial, signed

Case: 39mm, platinum, baguette cut diamond-set bezel, glazed display case back, signed

Strap: Endangered species, platinum and baguette cut diamond Patek Philippe deployant clasp

Accompaniments: *Lacquered wood presentation case with outer packaging, Certificate of Origin confirming original date of sale on 11th February 2014, setting pin, red leather Patek Philippe wallet containing related literature*

HK\$700,000 - 1,000,000

US\$89,000 - 130,000

百達翡麗，5961P型號，罕有鉑金鑲鑽石年曆計時自動腕錶，2014年。附錶盒、證書、調教筆及說明書。

The Reference 5961P was released in 2011, based on the Reference 5960P that originally launched in 2006 with an anthracite dial. The Ref. 5961P incorporates a baguette diamond-set bezel and hour markers complementing beautifully its matte blue dial. In total, the 36 internally flawless white diamonds on the bezel weigh approximately 3.48 carats and the wristwatch is further adorned with 1.20 carats of diamonds on the hour markers and folding clasp enhancing the sophistication of this complicated wristwatch.

Like the Ref. 5960P, at the heart of the Ref. 5961P beats Patek Philippe's in-house automatic Calibre CH 28-520 which represents the first self-winding chronograph wristwatch to be combined with an annual calendar complication. Also interesting to note, previously all of Patek Philippe's chronographs were manual-winding. The present example, sculpted in platinum, also shows gentle nods to the iconic Reference 3970, with its round chronograph pushers.



PATEK PHILIPPE
GRAND COMPLICATIONS - 3990P



PROPERTY FROM A PRIVATE COLLECTION

982^y

PATEK PHILIPPE. A VERY RARE PLATINUM AND DIAMOND-SET PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH PHASES OF THE MOON AND LEAP YEAR INDICATION

Reference: 3990P

Movement No: 3'045'319

Case No: 2'953'470

Year: 1995

Calibre: CH 27-70, manual winding

Dial: Black with diamond-set hour markers, outer minute track, three subsidiary dials, phases of the moon, signed

Case: 36mm, platinum, baguette cut diamond-set bezel, screw down glazed display case back, signed

Strap: Endangered species, platinum Patek Philippe buckle

Accompaniments: *Extract from the Archives confirming manufacture in 1995 and original date of sale on 6th October 1995*

HK\$1,000,000 - 1,600,000

US\$128,000 - 200,000

百達翡麗，3990P型號，極罕有鉑金鑲鑽石萬年曆計時手動上弦腕錶，配月相陰虧及閏年顯示，1995年。附後補資料庫精萃。

The Reference 3990 was produced from 1995 until 2005 and represents the first Patek Philippe perpetual calendar chronograph ever produced with a diamond-set bezel. A close kin of the iconic Reference 3970, the Reference 3990 also houses the Nouvelle Lemania ebauche, the CH 27-70 Q, the last of the perpetual calendar chronograph movements not produced in-house and highly prized by collectors. The Reference 3990 is also the stylistic pre-cursor to the larger 40mm Ref. 5971 that was introduced in 2007.

Produced in yellow, white and pink gold, the platinum version of the Reference 3990 is arguably the most precious and difficult to craft due to the metal's unique properties. Forty diamonds, weighing approximately 2.82 carats, adorn the bezel of the silvery, platinum case and ten round-cut diamonds further demarcate the numerals with a single baguette-cut diamond fixed at 12 o'clock. The glossy black dial appears almost liquid, layered over the two subtly engine-turned sub-dials; one for the seconds and 24-hour indication and one for the 30-minute register and leap year indicator. According to our research, the present example is fresh to the market and has never appeared at auction before.



PATEK PHILIPPE
CALATRAVA - VOLUTES AND ARABESQUES
5088/100P





983^y
**PATEK PHILIPPE. A RARE LIMITED PRODUCTION PLATINUM
 AUTOMATIC WRISTWATCH WITH ENAMEL DIAL**

Reference: 5088/100P-001, Calatrava - Volutes and Arabesques

Year: 2017

Calibre: 240

Dial: Black enamel with Volutes and Arabesque decoration, signed
Case: 39mm, Platinum, screw down glazed display case back, signed

Strap: Endangered species, platinum Patek Philippe buckle

Accompaniments: Lacquered wood presentation case with outer packaging, Certificate of Origin, red leather wallet containing related Patek Philippe literature

HK\$680,000 - 900,000

US\$87,000 - 110,000

百達翡麗，「Calatrava系列 – 藤蔓花紋」5088/100P-001型號，罕有鉑金自動腕錶，配琺瑯錶盤，2017年。附錶盒、證書及說明書。

The present fine example of the Ref. 5088P belongs to Patek Philippe's flagship Calatrava series, known for its clean lines and refined aesthetic, with the first models dating back to 1932. The present example is extremely rare and showcases two of Patek Philippe's métiers d'art - enamelling and engraving. The arabesque-style scrollwork, forming rhythmic linear patterns further detailed with foliate tendrils and leaves, is reminiscent of the most intricate Medieval illumination artistry. The decorative execution on the dial and case band took more than 30-hours to complete. Champlevé enamelling techniques, used in this beautiful Ref. 5088P, required the dial to be hand-engraved first before the enameller fills the cells with black enamel to complete this wonderful visual artwork in miniature.

To enhance the elegance of this dress watch, the Ref. 5088P is fitted with an ultra slim, self-winding calibre 240. The timeless elegance of this beautifully-preserved Patek Philippe Ref. 5088P is worthy of its distinguished Calatrava heritage. To the best of our knowledge, this Ref. 5088P has never appeared at auction before.



PATEK PHILIPPE GRAND COMPLICATIONS - 5078P

PROPERTY FROM A PRIVATE COLLECTOR

984^y

PATEK PHILIPPE. A RARE PLATINUM AUTOMATIC MINUTE REPEATING WRISTWATCH WITH ENAMEL DIAL, COMPLETE WITH ADDITIONAL CASE-BACK, ORIGINAL PRESENTATION CASE AND CERTIFICATE OF ORIGIN AND RELATED LITERATURE

Reference: 5078P

Year: 2015

Calibre: R 27 PS

Dial: White enamel, Roman numerals, outer minute track, subsidiary seconds, signed

Case: 38mm, platinum, glazed display case back, signed

Strap: Endangered species, platinum Patek Philippe buckle

Accompaniments: *Original lacquered wood Patek Philippe presentation case with outer packaging, additional solid platinum case back, Certificate of Origin confirming original date of purchase on 6th January 2015, red leather presentation folder containing technical specifications of the watch, additional related literature*

HK\$1,900,000 - 2,800,000

US\$240,000 - 360,000

百達翡麗，「超級複雜功能時計系列」5078P型號，罕有鉑金三問自動腕錶，配琺瑯錶盤，2015年。附錶盒、證書、後備錶蓋及說明書。

The Patek Philippe Ref. 5078 was first produced in 2005 as the larger iteration of the Ref. 3979 which was produced from 1989 until 1998. Patek Philippe minute repeaters are arguably the most sought-after complication by this maker, as each repeater undergoes the most rigorous testing and sound mapping analysis in a sound-proof chamber before final presentation to Thierry Stern, President of Patek Philippe, whose final approval must be obtained before the watch leaves the workshop.

The present example of the Ref. 5078P is no exception. Within the 38mm platinum case beats the automatic calibre R 27 PS with a minute repeater chiming on two gongs - despite the Ref. 5078's complexity, the movement is only 5.05mm thick. The minute repeater is activated on-demand through a discreetly positioned slide in the case. Also subtle and sophisticated, the white enamel dial with black Roman numerals offers its wearer the understated-style for which Patek Philippe is world-renowned.



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AUCTIONEERS SINCE 1793



Fine & Rare Wine & Whisky

Hong Kong | 16 November 2018

VIEWING

13 - 16 November 2018

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CHÂTEAU MOUTON ROTHSCHILD 2000

Pauillac 1er Cru Classé
Bottle number 5 of 5000. Autographed by
Baroness Philippine de Rothschild 1 jeroboam
(5 litre)

HK\$140,000-180,000

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AUCTIONEERS SINCE 1793



Rare Jewels and Jadeite

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**A 5.64 CARAT FANCY VIVID YELLOW
INTERNALLY FLAWLESS DIAMOND AND
DIAMOND RING, BY CARTIER**

HK\$3,000,000 - 4,000,000

US\$380,000 - 510,000

Bonhams

AUCTIONEERS SINCE 1793



Tang's Hall of Precious: The Durwin Tang Collection of Chinese Jades

Hong Kong | 27 November 2018

VIEWING

Hong Kong | 23-26 November

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1. OUR ROLE

In its role as auctioneer of *Lots*, *Bonhams* acts solely for and in the interests of the *Seller*. *Bonhams*' job is to sell the *Lot* at the highest price obtainable at the *Sale* to a *Bidder*. *Bonhams* does not act for *Buyers* or *Bidders* in this role and does not give advice to *Buyers* or *Bidders*. When it or its staff make statements about a *Lot* or, if *Bonhams* provides a *Condition Report* on a *Lot* it is doing that on behalf of the *Seller* of the *Lot*. *Bidders* and *Buyers* who are themselves not expert in the *Lots* are strongly advised to seek and obtain independent advice on the *Lots* and their value before bidding for them.

The *Seller* has authorised *Bonhams* to sell the *Lot* as its agent on its behalf and, save where we expressly make it clear to the contrary, *Bonhams* acts only as agent for the *Seller*. Any statement or representation we make in respect of a *Lot* is made on the *Seller's* behalf and, unless *Bonhams* sells a *Lot* as principal, not on our behalf and any *Contract for Sale* is between the *Buyer* and the *Seller* and not with us. If *Bonhams* sells a *Lot* as principal this will either be stated in the *Catalogue* or an announcement to that effect will be made by the *Auctioneer*, or it will be stated in a notice at the *Sale* or an insert in the *Catalogue*.

Bonhams does not owe or undertake or agree to any duty or responsibility to you in contract or tort (whether direct, collateral, express, implied or otherwise). If you successfully bid for a *Lot* and buy it, at that stage *Bonhams* does enter into an agreement with the *Buyer*. The terms of that contract are set out in our **Buyer's Agreement** save for those varied by announcement given out orally before and/or during the *Sale*, which you will find at **Appendix 2** at the back of the *Catalogue*. This will govern *Bonhams*' relationship with the *Buyer*.

2. LOTS

Subject to the *Contractual Description* printed in bold letters in the *Entry* about the *Lot* in the *Catalogue* (see paragraph 3 below), *Lots* are sold to the *Buyer* on an "as is" basis, with all faults and imperfections. No reference is made in the *Catalogue* to any defect, damage or restoration of the *Lot*. Please see paragraph 15.

Illustrations and photographs contained in the *Catalogue* (other than photographs forming part of the *Contractual Description*) or elsewhere of any *Lots* are for identification purposes only. They may not reveal the true condition of the *Lot*. A photograph or illustration may not reflect an accurate reproduction of the colour(s) of the *Lot*.

Lots are available for inspection prior to the *Sale* and it is for you to satisfy yourself as to each and every aspect of a *Lot*, including its authorship, attribution, condition, provenance, history, background, authenticity, style, period, age, suitability, quality, roadworthiness (if relevant), origin, value and estimated selling price (including the *Hammer price*). It is your responsibility to examine any *Lot* in which you are interested.

It should be remembered that the actual condition of a *Lot* may not be as good as that indicated by its outward appearance. In particular, parts may have been replaced or renewed and *Lots* may not be authentic or of satisfactory quality; the inside of a *Lot* may not be visible and may not be original or may be damaged, as for example where it is covered by upholstery or material. Given the age of many *Lots* they may have been damaged and/or repaired and you should not assume that a *Lot* is in good condition.

Electronic or mechanical parts may not operate or may not comply with current statutory requirements. You should not assume that electrical items designed to operate on mains electricity will be suitable for connection to the mains electricity supply and you should obtain a report from a qualified electrician on their status before doing so. Such

items which are unsuitable for connection are sold as items of interest for display purposes only.

If you yourself do not have expertise regarding a *Lot*, you should consult someone who does to advise you. We can assist in arranging facilities for you to carry out or have carried out more detailed inspections and tests. Please ask our staff for details.

Any person who damages a *Lot* will be held liable for the loss caused.

3. DESCRIPTIONS OF LOTS AND ESTIMATES

Contractual Description of a Lot

The *Catalogue* contains an *Entry* about each *Lot*. Each *Lot* is sold by its respective *Seller* to the *Buyer* of the *Lot* as corresponding only with that part of the *Entry* which is printed in bold letters and (except for the colour, which may be inaccurately reproduced) with any photograph of the *Lot* in the *Catalogue*. The remainder of the *Entry*, which is not printed in bold letters, represents *Bonhams*' opinion (given on behalf of the *Seller*) about the *Lot* only and is not part of the *Contractual Description* in accordance with which the *Lot* is sold by the *Seller*.

Estimates

In most cases, an *Estimate* is printed beside the *Entry*. *Estimates* are only an expression of *Bonhams*' opinion made on behalf of the *Seller* of the range where *Bonhams* thinks the *Hammer Price* for the *Lot* is likely to fall; it is not an estimate of value. It does not take into account any *Tax* or *Buyer's Premium* payable. *Lots* can in fact sell for *Hammer Prices* below and above the *Estimate*. Any *Estimate* should not be relied on as an indication of the actual selling price or value of a *Lot*.

Estimates are in the currency of the *Sale*.

Condition reports

In respect of most *Lots*, you may ask for a *Condition Report* on its physical condition from *Bonhams*. If you do so, this will be provided by *Bonhams* on behalf of the *Seller* free of charge. *Bonhams* is not entering into a contract with you in respect of the *Condition Report* and accordingly does not assume responsibility to you in respect of it. Nor does the *Seller* owe or agree to owe you as a *Bidder* any obligation or duty in respect of this free report about a *Lot* which is available for your own inspection or for inspection by an expert instructed by you. However, any written description of the physical condition of the *Lot* contained in a *Condition Report* will form part of the *Contractual Description* of the *Lot* under which it is sold to any *Buyer*.

The Seller's responsibility to you

The *Seller* does not make or agree to make any representation of fact or contractual promise, guarantee or warranty and undertakes no obligation or duty, whether in contract or in tort (other than to the eventual *Buyer* as set out above), in respect of the accuracy or completeness of any statement or representation made by him or on his behalf which is in any way descriptive of any *Lot* or as to the anticipated or likely selling price of any *Lot*. Other than as set out above, no statement or representation in any way descriptive of a *Lot* or any *Estimate* is incorporated into any *Contract for Sale* between a *Seller* and a *Buyer*.

Bonhams' responsibility to you

You have the opportunity of examining the *Lot* if you want to and the *Contract for Sale* for a *Lot* is with the *Seller* and not with *Bonhams*; *Bonhams* acts as the *Seller's* agent only (unless *Bonhams* sells the *Lot* as principal).

Bonhams undertakes no obligation to you to examine, investigate or carry out any tests, either in sufficient depth or at all, on each *Lot* to establish the accuracy or otherwise of any descriptions or opinions given by *Bonhams*, or by any person on *Bonhams*' behalf, whether in the *Catalogue* or elsewhere.

You should not suppose that such examinations, investigations or tests have occurred.

Bonhams does not make or agree to make any representation of fact, and undertakes no obligation or duty (whether in contract or in tort) in respect of the accuracy or completeness of any statement or representation made by *Bonhams* or on *Bonhams*' behalf which is in any way descriptive of any *Lot* or as to the anticipated or likely selling price of any *Lot*.

No statement or representation by *Bonhams* or on its behalf in any way descriptive of any *Lot* or any *Estimate* is incorporated into our *Buyer's Agreement*.

Alterations

Descriptions and *Estimates* may be amended at *Bonhams*'

discretion from time to time by notice given orally or in writing before or during a *Sale*.

THE *LOT* IS AVAILABLE FOR INSPECTION AND YOU MUST FORM YOUR OWN OPINION IN RELATION TO IT. YOU ARE STRONGLY ADVISED TO EXAMINE ANY *LOT* OR HAVE IT EXAMINED ON YOUR BEHALF BEFORE THE SALE.

4. CONDUCT OF THE SALE

Our *Sales* are public auctions which persons may attend and you should take the opportunity to do so.

We do reserve the right at our sole discretion to refuse admission to our premises or to any *Sale* without stating a reason. We have complete discretion as to whether the *Sale* proceeds, whether any *Lot* is included in the *Sale*, the manner in which the *Sale* is conducted and we may offer *Lots* for sale in any order we choose notwithstanding the numbers given to *Lots* in the *Catalogue*. You should therefore check the date and starting time of the *Sale*, whether there have been any withdrawals or late entries. Remember that withdrawals and late entries may affect the time at which a *Lot* you are interested in is put up for *Sale*.

We have complete discretion to refuse any *bid*, to nominate any bidding increment we consider appropriate, to divide any *Lot*, to combine two or more *Lots*, to withdraw any *Lot* from a *Sale* and, before the *Sale* has been closed, to put up any *Lot* for auction again.

Auction speeds can exceed 100 *Lots* to the hour and bidding increments are generally about 10%. However these do vary from *Sale* to *Sale* and from *Auctioneer* to *Auctioneer*. Please check with the department organising the *Sale* for advice on this.

Where a *Reserve* has been applied to a *Lot*, the *Auctioneer* may, in his absolute discretion, place bids (up to an amount not equalling or exceeding such *Reserve*) on behalf of the *Seller*. We are not responsible to you in respect of the presence or absence of any *Reserve* in respect of any *Lot*.

If there is a *Reserve* it will normally be no higher than the lower figure for any *Estimate* in the *Catalogue*, assuming that the currency of the *Reserve* has not fluctuated adversely against the currency of the *Estimate*.

The *Buyer* will be the *Bidder* who makes the highest bid acceptable to the *Auctioneer* for any *Lot* (subject to any applicable *Reserve*) to whom the *Lot* is knocked down by the *Auctioneer* at the striking of the *Auctioneer's* hammer. Any dispute as to the highest acceptable bid will be settled by the *Auctioneer* in his absolute discretion.

All bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*.

An electronic currency converter may be used at the *Sale*. This equipment is provided as a general guide as to the equivalent amount in certain currencies of a given bid. We do not accept any responsibility for any errors which may occur in the use of the currency converter.

We hereby give you notice that we may use video cameras to record the *Sale* and may record telephone calls for reasons of security and to assist in solving any disputes which may arise in relation to bids made at the *Sale*.

At some *Sales*, for example, jewellery *Sales*, we may use screens on which images of the *Lots* will be projected. This service is provided to assist viewing at the *Sale*. The image on the screen should be treated as an indication only of the current *Lot*. It should be noted that all bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*. We do not accept any responsibility for any errors which may occur in the use of the screen.

5. BIDDING

We do not accept bids from any person who has not completed and delivered to us one of our *Bidding Forms*, either our *Bidder Registration Form*, *Absentee* and *Telephone Bidding Form* before the *Sale*. You may be asked for proof of identity, residence, financial details and references, which, if asked for, you must supply if your bids are to be accepted by us. Please bring your passport, Hong Kong Identity Card (or similar photo proof of identity) and a debit or credit card. We may request a deposit from you before allowing you to bid.

We may refuse entry to a *Sale* to any person even if that person has completed a *Bidding Form*.

Bidding in person

You should come to our *Bidder* registration desk at the *Sale* venue and fill out a *Bidder Registration Form* on (or, if possible, before) the day of the *Sale*. The bidding number system is sometimes referred to as "paddle bidding". You

will be issued with a large card (a "paddle") with a printed number on it. This will be attributed to you for the purposes of the Sale. Should you be a successful Bidder you will need to ensure that your number can be clearly seen by the Auctioneer and that it is your number which is identified as the Buyer's. You should not let anyone else use your paddle as all Lots will be invoiced to the name and address given on your Bidder Registration Form. Once an invoice is issued it will not be changed.

If there is any doubt as to the Hammer Price of, or whether you are the successful Bidder of, a particular Lot, you must draw this to the attention of the Auctioneer before the next Lot is offered for Sale. The decision of the Auctioneer is considered final and conclusive.

At the end of the Sale, or when you have finished bidding please return your paddle to the Bidder registration desk.

Bidding by telephone

If you wish to bid at the Sale by telephone, please complete an Absentee and Telephone Bidding Form, which is available from our offices or in the Catalogue. Please then return it to the office which is responsible for the Sale at least 24 hours in advance of the Sale. It is your responsibility to check with our Bids Office that your bid has been received. Telephone calls may be recorded. The telephone bidding facility is a discretionary service and may not be available in relation to all Lots. We will not be responsible for bidding on your behalf if you are unavailable at the time of the Sale or if the telephone connection is interrupted during bidding. Please contact us for further details.

Bidding by post or fax

Absentee and Telephone Bidding Forms can be found in the back of this Catalogue and should be completed and sent to the office responsible for the Sale. It is in your interests to return your form as soon as possible, as if two or more Bidders submit identical bids for a Lot, the first bid received takes preference. In any event, all bids should be received at least 24 hours before the start of the Sale. Please check your Absentee and Telephone Bidding Form carefully before returning it to us, fully completed and signed by you. It is your responsibility to check with our Bids Office that your bid has been received. This additional service is complimentary and is confidential. Such bids are made at your own risk and we cannot accept liability for our failure to receive and/or place any such bids. All bids made on your behalf will be made at the lowest level possible subject to Reserves and other bids made for the Lot. Where appropriate your bids will be rounded down to the nearest amount consistent with the Auctioneer's bidding increments. New Bidders must also provide proof of identity when submitting bids. Failure to do this may result in your bid not being placed.

Bidding via the internet

Please visit our Website at <http://www.bonhams.com> for details of how to bid via the internet.

Bidding through an agent

Bids will be accepted as placed on behalf of the person named as the principal on the Bidding Form although we may refuse to accept bids from an agent on behalf of a principal and may require written confirmation from the principal confirming the agent's authority to bid. Nevertheless, as the Bidding Form explains, any person placing a bid as agent on behalf of another (whether or not he has disclosed that fact or the identity of his principal) will be jointly and severally liable with the principal to the Seller and to Bonhams under any contract resulting from the acceptance of a bid.

Subject to the above, please let us know if you are acting on behalf of another person when bidding for Lots at the Sale. Equally, please let us know if you intend to nominate another person to bid on your behalf at the Sale unless this is to be carried out by us pursuant to an Absentee and Telephone Bidding Form that you have completed. If we do not approve the agency arrangements in writing before the Sale, we are entitled to assume that the person bidding at the Sale is bidding on his own behalf. Accordingly, the person bidding at the Sale will be the Buyer and will be liable to pay the Hammer Price and Buyer's Premium and associated charges. If we approve the identity of your client in advance, we will be in a position to address the invoice to your principal rather than you. We will require proof of the agent's client's identity and residence in advance of any bids made by the agent on his behalf. Please refer to our Conditions of Business and contact our Customer Services Department for further details.

6. CONTRACTS BETWEEN THE BUYER AND SELLER AND THE BUYER AND BONHAMS

On the Lot being knocked down to the Buyer, a Contract for Sale of the Lot will be entered into between the Seller and the Buyer on the terms of the Contract for Sale set out in Appendix 1 at the back of the Catalogue save for those varied by announcement given out orally before and/or during

the Sale. You will be liable to pay the Purchase Price, which is the Hammer Price plus any Tax.

At the same time, a separate contract is also entered into between us as auctioneers and the Buyer. This is our Buyer's Agreement, the terms of which are set out in Appendix 2 at the end of the Catalogue. Please read the terms of the Contract for Sale and our Buyer's Agreement contained in the Catalogue in case you are the successful Bidder. We may change the terms of either or both of these agreements in advance of their being entered into, by setting out different terms in the Catalogue and/or by placing an insert in the Catalogue and/or by notices at the Sale venue and/or by oral announcements before and during the Sale. You should be alert to this possibility of changes and ask if there have been any.

7. BUYER'S PREMIUM AND OTHER CHARGES PAYABLE BY THE BUYER

Under the Buyer's Agreement, a premium (the Buyer's Premium) is payable to us by the Buyer in accordance with the terms of the Buyer's Agreement and at rates set out below, calculated by reference to the Hammer Price and payable in addition to it. Storage charges and Expenses are also payable by the Buyer as set out in the Buyer's Agreement.

For this Sale the following rates of Buyer's Premium will be payable by Buyers on each lot purchased:
25% up to HK\$2,000,000 of the Hammer Price
20% from HK\$2,000,001 to 30,000,000 of the Hammer Price
12.5% from HK\$30,000,001 of the Hammer Price

8. TAX

The Hammer Price and the Buyer's Premium payable by the Buyer is exclusive of any goods or service tax or other Tax (whether imposed by Hong Kong or otherwise). If any such Tax was to be paid under Hong Kong laws or any other laws, the Buyer shall be solely responsible to pay such Tax and at the rate and time as required by the relevant law, or if such Tax is to be paid by us, we may add such Tax to the Purchase Price payable by the Buyer.

9. PAYMENT

It is of critical importance that you ensure that you have readily available funds to pay the Purchase Price and the Buyer's Premium (plus Tax and any other charges and Expenses to us) in full before making a bid for the Lot. If you are a successful Bidder, payment will be due to be made to us by 4.30 pm on the second working day after the Sale so that all sums are cleared by the seventh working day after the Sale. Payment will have to be by one of the following methods (all cheques should be made payable to Bonhams (Hong Kong) Limited). Bonhams reserves the right to vary the terms of payment at any time. Unless agreed by us advance payments made by anyone other than the registered buyer will not be accepted.

Bonhams' preferred payment method is by bank transfer

Bank transfer: you may electronically transfer funds to our Client Account. If you do so, please quote your paddle number and invoice number as the reference. Our Client Account details are as follows:

Bank :	HSBC
Address :	Head Office 1 Queen's Road Central, Hong Kong
Account Name:	Bonhams (Hong Kong) Limited. - Client A/C
Account Number:	808 870 174001
SWIFT Code:	HSBCHKH-HKHK

If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to Hong Kong dollars must not be less than the Hong Kong dollars amount payable, as set out on the invoice.

Hong Kong dollar personal cheque drawn on a Hong Kong branch of a bank :

all cheques must be cleared before you can collect your purchases;

Bankers draft cheque: if you can provide suitable proof of identity and we are satisfied as to the genuineness of the draft or cheque, and that the funds have originated from your own account, we will allow you to collect your purchases immediately;

Cash: you may pay for Lots purchased by you at this Sale with notes or coins in the currency in which the Sale is conducted (but not any other currency) provided that the total amount payable by you in respect of all Lots purchased by you at the Sale does not exceed HK\$80,000. If the amount payable by you for Lots exceeds that sum, the balance must be paid otherwise than in coins or notes;

Debit cards issued by a Hong Kong bank (EPS): there is no additional charge for purchases made with these cards in person;

Credit cards: American Express, Visa and Mastercard only. There is a HK\$200,000 limit on payment value if payment is made in person.

Payment by telephone may also be accepted up to HK\$50,000, subject to appropriate verification procedures, although this facility is not available for first time buyers. If the amount payable by you for Lots exceeds that sum, the balance must be paid by other means.

China UnionPay (CUP) debit cards: There is no limit on payment value if payment is made in person.

It maybe advisable to notify your card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay. If you have any questions with regard to payment, please contact our Customer Services Department.

10. COLLECTION AND STORAGE

The Buyer of a Lot will not be allowed to collect it until payment in full and in cleared funds has been made (unless we have made a special arrangement with the Buyer). Details relating to the collection of a Lot, the storage of a Lot and our Storage Contractor after the Sale are set out in the Buyer's Agreement as set out in Appendix 2 of the Catalogue.

11. SHIPPING

Please refer enquiries on this to our customer services department dealing with the Sale.

12. EXPORT/TRADE RESTRICTIONS

It is your sole responsibility to comply with all Hong Kong export and overseas import regulations relating to your purchases and also to obtain any relevant export and/or import licence(s).

The need for export and import licences varies from country to country and you should acquaint yourself with all relevant local requirements and provisions.

The refusal of any import or export licence(s) or any delay in obtaining such licence(s) shall not permit the rescission of any Sale nor allow any delay in making full payment for the Lot.

13. CITES REGULATIONS

Buyers are advised to check the regulations applicable to Hong Kong exportation and overseas importation when exporting any goods from Hong Kong to the place of importation. Buyers should also be aware that the export from Hong Kong of any items made of or incorporating ivory, whalebone, tortoiseshell, rhinoceros horn, coral and other restricted materials is prohibited unless a CITES export licence is obtained from the Agriculture, Fisheries and Conservation Department of Hong Kong. A period of 8 weeks may be required for the purposes of obtaining such export licence.

Please note that Lots marked in the catalogue with a Y next to the lot number contain one or more of the aforesaid restricted materials. However, the omission of such letter Y does not automatically mean that the Lot is not subject to CITES regulations. Buyers are advised to obtain information from the relevant regulatory authorities regarding export and import restrictions, requirements and costs prior to bidding.

14. THE SELLERS AND/OR BONHAMS' LIABILITY

Other than any liability of the Seller to the Buyer of a Lot under the Contract for Sale, neither we nor the Seller are liable (whether in negligence or otherwise) for any error or misdescription or omission in any Description of a Lot or any Estimate in respect of it, whether contained in the Catalogue or otherwise, whether given orally or in writing and whether given before or during the Sale. Neither we nor the Seller will be liable for any loss of Business, profits, revenue or income, or for loss of reputation, or for disruption to Business or wasted time on the part of management or staff, or for indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract (if any) or statutory duty, restitutionary claim or otherwise.

In any circumstances where we and/or the Seller are liable in relation to any Lot or any Description or Estimate made of any Lot, or the conduct of any Sale in relation to any Lot, whether in damages, for an indemnity or contribution, or for a restitutionary remedy or otherwise, our and/or the Seller's liability (combined, if both we and the Seller are liable) will be limited to payment of a sum which will not exceed by way of maximum the amount of the Purchase Price of the Lot

irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of *contract* (if any) or statutory duty or otherwise.

Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) our liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or by the negligence of any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Ordinance (Chapter 314 of the Laws of Hong Kong), or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law or (v) our undertakings under paragraph 9 of the *Buyer's Agreement*. The same applies in respect of the *Seller*, as if references to us in this paragraph were substituted with references to the *Seller*.

15. DAMAGE AND RESTORATION

Bidders should note that there is no reference to any defect, damage or restoration in this *Catalogue*. A detailed *Condition Report* can be provided by Bonhams up to 24 hours before the *Sale*. When providing *Condition Reports*, we do not guarantee that there are no other defects present which have not been mentioned. *Bidders* should satisfy themselves by inspection, as to the condition of each *Lot*. Please see the *Contract for Sale* printed in this *Catalogue*.

16. BOOKS

As stated above, all *Lots* are sold on an "as is" basis, subject to all faults, imperfections and errors of *Description* save as set out below. However, you will be entitled to reject a *Book* in the circumstances set out in paragraph 11 of the *Buyers Agreement*. Please note that *Lots* comprising printed *Books*, unframed maps and bound manuscripts are not liable to VAT on the *Buyer's Premium*.

17. CLOCKS AND WATCHES

All *Lots* are sold "as is", and the absence of any reference to the condition of a clock or watch does not imply that the *Lot* is in good condition and without defects, repairs or restorations. Most clocks and watches have been repaired in the course of their normal lifetime and may now incorporate parts not original to them. Furthermore, *Bonhams* makes no representation or warranty that any clock or watch is in working order. As clocks and watches often contain fine and complex mechanisms, *Bidders* should be aware that a general service, change of battery or further repair work, for which the *Buyer* is solely responsible, may be necessary. *Bidders* should be aware that the importation of watches such as Rolex, Frank Muller and Corum into the United States is highly restricted. These watches may not be shipped to the USA and can only be imported personally.

18. JEWELLERY

Gemstones

Historically many gemstones have been subjected to a variety of treatments to enhance their appearance. Sapphires and rubies are routinely heat treated to improve their colour and clarity, similarly emeralds are frequently treated with oils or resin for the same purpose. Other treatments such as staining, irradiation or coating may have been used on other gemstones. These treatments may be permanent, whilst others may need special care or re-treatment over the years to retain their appearance. *Bidders* should be aware that *Estimates* assume that gemstones may have been subjected to such treatments. A number of laboratories issue certificates that give more detailed *Descriptions* of gemstones. However there may not be consensus between different laboratories on the degrees, or types of treatment for any particular gemstone. In the event that *Bonhams* has been given or has obtained certificates for any *Lot* in the *Sale* these certificates will be disclosed in the *Catalogue*. Although, as a matter of policy, *Bonhams* endeavours to provide certificates from recognised laboratories for certain gemstones, it is not feasible to obtain certificates for each *Lot*. In the event that no certificate is published in the *Catalogue*, *Bidders* should assume that the gemstones may have been treated. Neither *Bonhams* nor the *Seller* accepts any liability for contradictions or differing certificates obtained by *Buyers* on any *Lots* subsequent to the *Sale*.

Estimated Weights

If a stone(s) weight appears within the body of the *Description* in capital letters, the stone(s) has been unmounted and weighed by *Bonhams*. If the weight of the stone(s) is stated to be approximate and does not appear in capital letters, the stone(s) has been assessed by us within its/their settings, and the stated weight is a statement of our opinion only. This information is given as a guide and *Bidders* should satisfy themselves with regard to this information as to its accuracy.

Signatures

1. A diamond brooch, by Kutchinsky

When the maker's name appears in the title, in *Bonhams'* opinion the piece is by that maker.

2. A diamond brooch, signed Kutchinsky

Has a signature that, in *Bonhams'* opinion, is authentic but may contain gemstones that are not original, or the piece may have been altered.

3. A diamond brooch, mounted by Kutchinsky

Has been created by the jeweller, in *Bonhams'* opinion, but using stones or designs supplied by the client.

19. PICTURES

Explanation of Catalogue Terms

The following terms used in the *Catalogue* have the following meanings but are subject to the general provisions relating to *Descriptions* contained in the *Contract for Sale*:

- "Jacopo Bassano": in our opinion a work by the artist. When the artist's forename(s) is not known, a series of asterisks, followed by the surname of the artist, whether preceded by an initial or not, indicates that in our opinion the work is by the artist named;
- "Attributed to Jacopo Bassano": in our opinion probably a work by the artist but less certainty as to authorship is expressed than in the preceding category;
- "Studio/Workshop of Jacopo Bassano": in our opinion a work by an unknown hand in a studio of the artist which may or may not have been executed under the artist's direction;
- "Circle of Jacopo Bassano": in our opinion a work by a hand closely associated with a named artist but not necessarily his pupil;
- "Follower of Jacopo Bassano": in our opinion a work by a painter working in the artist's style, contemporary or nearly contemporary, but not necessarily his pupil;
- "Manner of Jacopo Bassano": in our opinion a work in the style of the artist and of a later date;
- "After Jacopo Bassano": in our opinion, a copy of a known work of the artist;
- "Signed and/or dated and/or inscribed": in our opinion the signature and/or date and/or inscription are from the hand of the artist;
- "Bears a signature and/or date and/or inscription": in our opinion the signature and/or date and/or inscription have been added by another hand.

20. PORCELAIN AND GLASS

Damage and Restoration

For your guidance, in our *Catalogues* we detail, as far as practicable, recorded all significant defects, cracks and restoration. Such practicable *Descriptions* of damage cannot be definitive, and in providing *Condition Reports*, we cannot *Guarantee* that there are no other defects present which have not been mentioned. *Bidders* should satisfy themselves by inspection, as to the condition of each *Lot*. Please see the *Contract for Sale* printed in this *Catalogue*. Because of the difficulty in determining whether an item of glass has been repolished, in our *Catalogues* reference is only made to visible chips and cracks. No mention is made of repolishing, severe or otherwise.

21. WINE

Lots which are lying under Bond and those liable to VAT may not be available for immediate collection.

Examining the wines

It is occasionally possible to provide a pre-*Sale* tasting for larger parcels (as defined below). This is generally limited to more recent and everyday drinking wines. Please contact the department for details.

It is not our policy to inspect every unopened case. In the case of wines older than 20 years the boxes will usually have been opened and levels and appearance noted in the *Catalogue* where necessary. You should make proper allowance for variations in ullage levels and conditions of corks, capsules and labels.

Corks and Ullages

Ullage refers to the space between the base of the cork and the wine. Ullage levels for Bordeaux shaped bottles are only normally noted when below the neck and for Burgundy, Alsace, German and Cognac shaped bottles when greater than 4 centimetres (cm). Acceptable ullage levels increase with age; generally acceptable levels are as follows: Under 15 years old – into neck or less than 4cm
15 to 30 years old – top shoulder (ts) or up to 5cm
Over 30 years old – high shoulder (hs) or up to 6cm
It should be noted that ullages may change between publication of the *Catalogue* and the *Sale* and that corks may fail as a result of transporting the wine. We will only accept responsibility for *Descriptions* of condition at the time of publication of the *Catalogue* and cannot accept responsibility for any loss resulting from failure of corks either before or after this point.

Options to buy parcels

A parcel is a number of *Lots* of identical size of the same wine, bottle size and *Description*. The *Buyer* of any of these *Lots* has the option to accept some or all of the remaining *Lots* in the parcel at the same price, although such options will be at the *Auctioneer's* sole discretion. Absentee *Bidders* are, therefore, advised to bid on the first *Lot* in a parcel.

Bottling Details and Case Terms

The following terms used in the *Catalogue* have the following meanings:

- CB – Château bottled
- DB – Domaine bottled
- EstB – Estate bottled
- BB – Bordeaux bottled
- BE – Belgian bottled
- FB – French bottled
- GB – German bottled
- OB – Oporto bottled
- UK – United Kingdom bottled
- owc – original wooden case
- iwc – individual wooden case
- oc – original carton

SYMBOLS

THE FOLLOWING SYMBOLS ARE USED TO DENOTE

- Y Subject to CITES regulations when exporting these items outside the EU, see clause 13.
- The *Seller* has been guaranteed a minimum price for the *Lot*, either by *Bonhams* or a third party. This may take the form of an irrevocable bid by a third party, who may make a financial gain on a successful *Sale* or a financial loss if unsuccessful.
- ▲ *Bonhams* owns the *Lot* either wholly or partially or may otherwise have an economic interest.
- Φ This lot contains or is made of ivory. The United States Government has banned the import of ivory into the USA.

22. LANGUAGE

The *Notice to Bidders* is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.

DATA PROTECTION – USE OF YOUR INFORMATION

As a result of the services provided by us, we obtain personal data about you (which expression for the purposes of this paragraph only includes your employees and officers, if any). You agree to our use of it as follows.

We may use your data to notify you about changes to our services and to provide you with information about products or services that you request from us or which we feel may be of interest to you. Data about you may be analysed to identify your potential preferences for these purposes. We may disclose your data to any member of our group (which means our subsidiaries, our ultimate holding company and its subsidiaries as defined in section 1159 and schedule 6 of the Companies Act 2006, including any overseas subsidiary). Subject to this, we will not disclose your data to any third party, but we may from time to time provide you with information about goods and services provided by third parties which we feel may be of interest to you. Any member of our group may use your data for similar purposes.

We will keep your data for a period of five years from the date of your last contact with us so as to simplify any future registration. The data may be transferred to and stored outside Hong Kong, and you agree to this transfer. You have the right to request us not to use your information for these purposes by contacting Bonhams (Hong Kong) Limited (which for the purpose of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) is the data user) at Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom or by e-mail at client.services@bonhams.com.

APPENDIX 1

CONTRACT FOR SALE

IMPORTANT: These terms may be changed in advance of the Sale of the Lot to you, by the setting out of different terms in the Catalogue for the Sale and/or by placing an insert in the Catalogue and/or by notices at the Sale venue and/or by oral announcements before and during the Sale at the Sale venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

UNDER THIS CONTRACT, THE SELLER'S LIABILITY IN RESPECT OF THE QUALITY OF THE LOT, ITS FITNESS FOR ANY PURPOSE AND ITS CONFORMITY WITH ANY DESCRIPTION IS LIMITED. YOU ARE STRONGLY ADVISED TO EXAMINE THE LOT FOR YOURSELF AND/OR OBTAIN AN INDEPENDENT EXAMINATION OF IT BEFORE YOU BUY IT.

1 THE CONTRACT

1.1 These terms govern the Contract for Sale of the Lot by the Seller to the Buyer.

1.2 The Definitions and Glossary contained in Appendix 3 in the Catalogue are incorporated into this Contract for Sale and a separate copy can also be provided by Bonhams on request. Where words and phrases are used which are in the List of Definitions in it, they are printed in italics.

1.3 Seller sells the Lot as the principal to the Contract for Sale, such contract being made between the Seller and you through Bonhams which acts in the sole capacity as the Seller's agent and not as an additional principal. However, if the Catalogue states that Bonhams sells the Lot as principal, or such a statement is made by an announcement by the Auctioneer, or by a notice at the Sale, or an insert in the Catalogue, then Bonhams is the Seller for the purposes of this agreement.

1.4 The contract is made on the striking of the Auctioneer's hammer in respect of the Lot when it is knocked down to you.

2 SELLER'S UNDERTAKINGS

2.1 The Seller undertakes to you that:

2.1.1 The Seller is the owner of the Lot or is duly authorised to sell the Lot by the owner;

2.1.2 save as disclosed in the Entry for the Lot in the Catalogue, the Seller sells the Lot with full title guarantee or, where the Seller is an executor, trustee, liquidator, receiver or administrator, with whatever right, title or interest he may have in the Lot;

2.1.3 except where the Sale is by an executor, trustee, liquidator, receiver or administrator the Seller is both legally entitled to sell the Lot, and legally capable of conferring on you quiet possession of the Lot

2.1.4 the Seller has complied with all requirements, legal or otherwise, relating to any export or import of the Lot, and all duties and Taxes in respect of the export or import of the Lot have (unless stated to the contrary in the Catalogue or announced by the Auctioneer) been paid and, so far as the Seller is aware, all third parties have complied with such requirements in the past;

2.1.5 subject to any alterations expressly identified as such made by announcement or notice at the Sale venue or by the Notice to Bidders or by an insert in the Catalogue, the Lot corresponds with the Contractual Description of the Lot, being that part of the Entry about the Lot in the Catalogue which is in bold letters and (except for colour) with any photograph of the Lot in the Catalogue and the contents of any Condition Report which has been provided to the Buyer.

3 DESCRIPTIONS OF THE LOT

3.1 Paragraph 2.1.5 sets out what is the Contractual Description of the Lot. In particular, the Lot is not sold as corresponding with that part of the Entry in the Catalogue which is not printed in bold letters, which merely sets out (on the Seller's behalf) Bonhams' opinion about the Lot and which is not part of the Contractual Description upon which the Lot is sold. Any statement or representation other than that part of the Entry referred to in paragraph 2.1.5 (together with any express alteration to it as referred to in paragraph 2.1.5), including any Description or Estimate, whether made orally or in writing, including in the Catalogue or on Bonhams' Website, or by conduct, or otherwise, and whether by or on behalf of the Seller or Bonhams and whether made prior to or during the Sale, is not part of the Contractual Description upon which the Lot is sold.

3.2 Except as provided in paragraph 2.1.5, the Seller does not make or give and does not agree to make or give any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact, or undertake any duty of care, in relation to any Description of the Lot or any Estimate in relation to it, nor of the accuracy or completeness of any Description or Estimate which may have been made by or on behalf of the Seller including by Bonhams. No such Description or Estimate is incorporated into this Contract for Sale.

4 FITNESS FOR PURPOSE AND SATISFACTORY QUALITY

4.1 The Seller does not make and does not agree to make any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact in relation to the satisfactory quality of the Lot or its fitness for any purpose.

4.2 The Seller will not be liable for any breach of any undertaking, whether implied by the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong) or otherwise, as to the satisfactory quality of the Lot or its fitness for any purpose.

5 RISK, PROPERTY AND TITLE

5.1 Risk in the Lot passes to you when it is knocked down to you on the fall of the Auctioneer's hammer in respect of the Lot. The Seller will not be responsible thereafter for the Lot prior to you collecting it from Bonhams or the Storage Contractor, with whom you have separate contract(s) as Buyer. You will indemnify the Seller and keep the Seller fully indemnified from and against all claims, proceedings, costs, expenses and losses arising in respect of any injury, loss and damage caused to the Lot after the fall of the Auctioneer's hammer until you obtain full title to it.

5.2 Title to the Lot remains in and is retained by the Seller until the Purchase Price and all other sums payable by you to Bonhams in relation to the Lot have been paid in full, and received in cleared funds by, Bonhams.

6 PAYMENT

6.1 Your obligation to pay the Purchase Price arises when the Lot is knocked down to you on the fall of the Auctioneer's hammer in respect of the Lot.

6.2 Time will be of the essence in relation to payment of the Purchase Price and all other sums payable by you to Bonhams. Unless agreed in writing with you by Bonhams on the Seller's behalf (in which case you must comply with the terms of that agreement), all such sums must be paid to Bonhams by you in the currency in which the Sale was conducted by not later than 4.30pm on the second working day following the Sale and you must ensure that the funds are cleared by the seventh working day after the Sale. Payment must be made to Bonhams by one of the methods stated in the Notice to Bidders unless otherwise agreed with you in writing by Bonhams. If you do not pay any sums due in accordance with this paragraph, the Seller will have the rights set out in paragraph 8 below.

7 COLLECTION OF THE LOT

7.1 Unless otherwise agreed in writing with you by Bonhams, the Lot will be released to you or to your order only when Bonhams has received cleared funds to the amount of the full Purchase Price and all other sums owed by you to the Seller and to Bonhams.

7.2 The Seller is entitled to withhold possession from you of any other Lot he has sold to you at the same or at any other Sale and whether currently in Bonhams' possession or not until payment in full and in cleared funds of the Purchase Price and all other sums due to the Seller and/or Bonhams in respect of the Lot. You will collect and remove the Lot at your own expense from Bonhams' custody and/or control or from the Storage Contractor's custody in accordance with Bonhams' instructions or requirements.

7.4 You will be wholly responsible for packing, handling and transport of the Lot on collection and for complying with all import or export regulations in connection with the Lot.

7.5 You will be wholly responsible for any removal, storage or other charges or expenses incurred by the Seller if you do not remove the Lot in accordance with this paragraph 7 and will indemnify the Seller against all charges, costs, including any legal costs and fees, expenses and losses suffered by the Seller by reason of your failure to remove the Lot including any charges due under any Storage Contract. All such sums due to the Seller will be payable on demand.

8 FAILURE TO PAY FOR THE LOT

8.1 If the Purchase Price for a Lot is not paid to Bonhams in full in accordance with the Contract for Sale the Seller will be entitled, with the prior written agreement of Bonhams but without further notice to you, to exercise one or more of the following rights (whether through Bonhams or otherwise):

8.1.1 to terminate immediately the Contract for Sale of the Lot for your breach of contract;

8.1.2 to re-sell the Lot by auction, private treaty or any other means on giving seven days' written notice to you of the intention to resell;

8.1.3 to retain possession of the Lot;

8.1.4 to remove and store the Lot at your expense;

8.1.5 to take legal proceedings against you for any sum due under the Contract for Sale and/or damages for breach of contract;

8.1.6 to be paid interest on any monies due (after as well as before judgement or order) at the annual rate of 5% per annum above the base rate of Standard Chartered Bank (Hong Kong) Limited from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;

8.1.7 to repossess the Lot (or any part thereof) which has not become your property, and for this purpose you hereby grant an irrevocable licence to the Seller by himself and to his servants or agents to enter upon all or any of your premises (with or without vehicles) during normal Business hours to take possession of the Lot or part thereof;

8.1.8 to retain possession of any other property sold to you by the Seller at the Sale or any other auction or by private treaty until all sums due under the Contract for Sale shall have been paid in full in cleared funds;

8.1.9 to retain possession of, and on three months' written notice to sell, Without Reserve, any of your other property in the possession of the Seller and/or of Bonhams (as bailee for the Seller) for any purpose (including, without limitation, other goods sold to you) and to apply any monies due to you as a result of such sale in satisfaction or part satisfaction of any amounts owed to the Seller or to Bonhams; and

8.1.10	so long as such goods remain in the possession of the <i>Seller</i> or <i>Bonhams</i> as its bailee, to rescind the contract for the <i>Sale</i> of any other goods sold to you by the <i>Seller</i> at the <i>Sale</i> or at any other auction or by private treaty and apply any monies received from you in respect of such goods in part or full satisfaction of any amounts owed to the <i>Seller</i> or to <i>Bonhams</i> by you.	<i>Seller's</i> negligence (or any person under the <i>Seller's</i> control or for whom the <i>Seller</i> is legally responsible), or (iii) acts or omissions for which the <i>Seller</i> is liable under the Occupiers Liability Ordinance (Chapter 314 of the Laws of Hong Kong), or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law.	11	GOVERNING LAW AND DISPUTE RESOLUTION
8.2	You agree to indemnify the <i>Seller</i> against all legal and other costs of enforcement, all losses and other expenses and costs (including any monies payable to <i>Bonhams</i> in order to obtain the release of the <i>Lot</i>) incurred by the <i>Seller</i> (whether or not court proceedings will have been issued) as a result of <i>Bonhams</i> taking steps under this paragraph 8 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 8.1.6 from the date upon which the <i>Seller</i> becomes liable to pay the same until payment by you.	<p>10</p> <p>10.1 You may not assign either the benefit or burden of the <i>Contract for Sale</i>.</p> <p>10.2 The <i>Seller's</i> failure or delay in enforcing or exercising any power or right under the <i>Contract for Sale</i> will not operate or be deemed to operate as a waiver of his rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect the <i>Seller's</i> ability subsequently to enforce any right arising under the <i>Contract for Sale</i>.</p> <p>10.3 If either party to the <i>Contract for Sale</i> is prevented from performing that party's respective obligations under the <i>Contract for Sale</i> by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 6.</p> <p>10.4 Any notice or other communication to be given under the <i>Contract for Sale</i> must be in writing and may be delivered by hand or sent by first class post or air mail or fax transmission, if to the <i>Seller</i>, addressed c/o <i>Bonhams</i> at its address or fax number in the <i>Catalogue</i> (marked for the attention of the Company Secretary), and if to you to the address or fax number of the <i>Buyer</i> given in the <i>Bidding Form</i> (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.</p> <p>10.5 If any term or any part of any term of the <i>Contract for Sale</i> is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.</p> <p>10.6 References in the <i>Contract for Sale</i> to <i>Bonhams</i> will, where appropriate, include reference to <i>Bonhams'</i> officers, employees and agents.</p> <p>10.7 The headings used in the <i>Contract for Sale</i> are for convenience only and will not affect its interpretation.</p> <p>10.8 In the <i>Contract for Sale</i> "including" means "including, without limitation".</p> <p>10.9 References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.</p> <p>10.10 Reference to a numbered paragraph is to a paragraph of the <i>Contract for Sale</i>.</p> <p>10.11 Save as expressly provided in paragraph 10.12 nothing in the <i>Contract for Sale</i> confers (or purports to confer) on any person who is not a party to the <i>Contract for Sale</i> any benefit conferred by, or the right to enforce any term of, the <i>Contract for Sale</i>.</p> <p>10.12 Where the <i>Contract for Sale</i> confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of the <i>Seller</i>, it will also operate in favour and for the benefit of <i>Bonhams</i>, <i>Bonhams'</i> holding company and the subsidiaries of such holding company and the successors and assignees of <i>Bonhams</i> and of such companies and of any officer, employee and agent of <i>Bonhams</i> and such companies, each of whom will be entitled to avail itself of the same relevant right at law.</p>	11.1	<p>Law</p> <p>All transactions to which this agreement applies and all connected matters will be governed by and construed in accordance with the laws of Hong Kong. <i>Bonhams</i> has a disputes procedure in place</p>
8.3	On any re-sale of the <i>Lot</i> under paragraph 8.1.2, the <i>Seller</i> will account to you in respect of any balance remaining from any monies received by him or on his behalf in respect of the <i>Lot</i> , after the payment of all sums due to the <i>Seller</i> and to <i>Bonhams</i> , within 28 days of receipt of such monies by him or on his behalf.		11.2	<p>Language</p> <p>The <i>Contract for Sale</i> is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.</p>
9	THE SELLER'S LIABILITY		APPENDIX 2	<p>BUYER'S AGREEMENT</p> <p>IMPORTANT: These terms may be changed in advance of the sale of the <i>Lot</i> to you, by the setting out of different terms in the <i>Catalogue</i> for the <i>Sale</i> and/or by placing an insert in the <i>Catalogue</i> and/or by notices at the <i>Sale</i> venue and/or by oral announcements before and during the <i>Sale</i> at the <i>Sale</i> venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.</p>
9.1	The <i>Seller</i> will not be liable for any injury, loss or damage caused by the <i>Lot</i> after the fall of the Auctioneer's hammer in respect of the <i>Lot</i> .		1	<p>THE CONTRACT</p> <p>1.1 These terms govern the contract between <i>Bonhams</i> personally and the <i>Buyer</i>, being the person to whom a <i>Lot</i> has been knocked down by the <i>Auctioneer</i>.</p>
9.2	Subject to paragraphs 9.3 to 9.5 below, except for breach of the express undertaking provided in paragraph 2.1.5, the <i>Seller</i> will not be liable for any breach of any term that the <i>Lot</i> will correspond with any <i>Description</i> applied to it by or on behalf of the <i>Seller</i> , whether implied by the <i>Sale of Goods Ordinance</i> (Chapter 26 of the Laws of Hong Kong) or otherwise.		1.2	<p>The Definitions and Glossary contained in Appendix 3 to the <i>Catalogue</i> for the <i>Sale</i> are incorporated into this agreement and a separate copy can also be provided by us on request. Where words and phrases which are defined in the List of Definitions are used in this agreement, they are printed in italics. Reference is made in this agreement to information printed in the <i>Notice to Bidders</i>, printed at the beginning of the <i>Catalogue</i> for the <i>Sale</i>, and where such information is referred to it is incorporated into this agreement.</p>
9.3	The <i>Seller</i> will not be liable (whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Ordinance (Chapter 284 of the Laws of Hong Kong), or in any other way) for any lack of conformity with, or inaccuracy, error, misdescription or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in relation to the <i>Lot</i> made by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the <i>Website</i> , or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> .		1.3	<p>Except as specified in paragraph 4 of the <i>Notice to Bidders</i> the <i>Contract for Sale</i> of the <i>Lot</i> between you and the <i>Seller</i> is made on the fall of the Auctioneer's hammer in respect of the <i>Lot</i>, when it is knocked down to you and at that moment a separate contract is also made between you and <i>Bonhams</i> on the terms in this <i>Buyer's Agreement</i>.</p>
9.4	The <i>Seller</i> will not be liable for any loss of Business, Business profits or revenue or income or for loss of reputation or for disruption to Business or wasted time on the part of the <i>Buyer</i> or of the <i>Buyer's</i> management or staff or, for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract, statutory duty, restitutionary claim or otherwise;		1.4	<p>We act as agents for the <i>Seller</i> and are not answerable or personally responsible to you for any breach of contract or other default by the <i>Seller</i>, unless <i>Bonhams</i> sells the <i>Lot</i> as principal.</p>
9.5	In any circumstances where the <i>Seller</i> is liable to you in respect of the <i>Lot</i> , or any act, omission, statement, or representation in respect of it, or this agreement or its performance, and whether in damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, the <i>Seller's</i> liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract, statutory duty, bailee's duty, restitutionary claim or otherwise.		1.5	<p>Our personal obligations to you are governed by this agreement and we agree, subject to the terms below, to the following obligations:</p>
9.6	Nothing set out in paragraphs 9.1 to 9.5 above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by the		1.5.1	<p>we will, until the date and time specified in the <i>Notice to Bidders</i> or otherwise notified to you, store the <i>Lot</i> in accordance with paragraph 5;</p>
			1.5.2	<p>subject to any power of the <i>Seller</i> or us to refuse to release the <i>Lot</i> to you, we will release the <i>Lot</i> to you in accordance with paragraph 4 once you have paid to us, in cleared funds, everything due to us and the <i>Seller</i>;</p>
			1.5.3	<p>we will provide a guarantee in the terms set out in paragraph 9.</p>
			1.6	<p>We do not make or give and do not agree to make or give any contractual promise, undertaking, obligation, guarantee, warranty, representation of fact in relation to any <i>Description</i> of the <i>Lot</i> or any <i>Estimate</i> in relation to it, nor of the accuracy or completeness of any <i>Description</i> or <i>Estimate</i> which may have been made by us or on our behalf or by or on behalf of the <i>Seller</i> (whether made orally or in writing, including in the <i>Catalogue</i> or on <i>Bonhams'</i> Website, or by conduct, or otherwise), and whether made before or after this agreement or prior to or during the <i>Sale</i>. No such <i>Description</i> or <i>Estimate</i> is incorporated into this agreement between you and us. Any such <i>Description</i> or <i>Estimate</i>, if made by us or on our behalf, was (unless <i>Bonhams</i> itself sells the <i>Lot</i> as principal) made as agent on behalf of the <i>Seller</i>.</p>

<p>2</p> <p>PERFORMANCE OF THE CONTRACT FOR SALE</p> <p>You undertake to us personally that you will observe and comply with all your obligations and undertakings to the <i>Seller</i> under the <i>Contract for Sale</i> in respect of the <i>Lot</i>.</p>	<p>premises storage fees at our current daily rates (currently a minimum of HK\$50 plus Tax per <i>Lot</i> per day) will be payable from the expiry of the period referred to in paragraph 4.2. These storage fees form part of our <i>Expenses</i>.</p>	<p>7.1.6</p>	<p>from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;</p>
<p>3</p> <p>PAYMENT</p> <p>3.1 Unless agreed in writing between you and us or as otherwise set out in the <i>Notice to Bidders</i>, you must pay to us by not later than 4.30pm on the second working day following the <i>Sale</i>:</p>	<p>4.5 Until you have paid the <i>Purchase Price</i> and any <i>Expenses</i> in full the <i>Lot</i> will either be held by us as agent on behalf of the <i>Seller</i> or held by the <i>Storage Contractor</i> as agent on behalf of the <i>Seller</i> and ourselves on the terms contained in the <i>Storage Contract</i>.</p>	<p>7.1.6</p>	<p>to repossess the <i>Lot</i> (or any part thereof) which has not become your property, and for this purpose you hereby grant an irrevocable licence to us, by ourselves, our servants or agents, to enter upon all or any of your premises (with or without vehicles) during normal business hours to take possession of any <i>Lot</i> or part thereof;</p>
<p>3.1.1 The <i>Purchase Price</i> for the <i>Lot</i>;</p>	<p>4.6 You undertake to comply with the terms of any <i>Storage Contract</i> and in particular to pay the charges (and all costs of moving the <i>Lot</i> into storage) due under any <i>Storage Contract</i>. You acknowledge and agree that you will not be able to collect the <i>Lot</i> from the <i>Storage Contractor's</i> premises until you have paid the <i>Purchase Price</i>, any <i>Expenses</i> and all charges due under the <i>Storage Contract</i>.</p>	<p>7.1.7</p>	<p>to sell the <i>Lot Without Reserve</i> by auction, private treaty or any other means on giving you three months written notice of our intention to do so;</p>
<p>3.1.2 A <i>Buyer's Premium</i> in accordance with the rates set out in the <i>Notice to Bidders</i> on each lot, and</p>	<p>4.7 You will be wholly responsible for packing, handling and transport of the <i>Lot</i> on collection and for complying with all import or export regulations in connection with the <i>Lot</i>.</p>	<p>7.1.8</p>	<p>to retain possession of any of your other property in our possession for any purpose (including, without limitation, other goods sold to you or with us for <i>sale</i>) until all sums due to us have been paid in full;</p>
<p>3.1.3 If the <i>Lot</i> is marked ^[A6], an <i>Additional Premium</i> which is calculated and payable in accordance with the <i>Notice to Bidders</i> together with VAT on that sum if applicable so that all sums due to us are cleared funds by the seventh working day after the <i>Sale</i>.</p>	<p>4.7</p>	<p>7.1.9</p>	<p>to apply any monies received from you for any purpose whether at the time of your default or at any time there after in payment or part payment of any sums due to us by you under this agreement;</p>
<p>3.2 You must also pay us on demand any <i>Expenses</i> payable pursuant to this agreement.</p>	<p>4.8</p>	<p>7.1.10</p>	<p>on three months' written notice to sell, <i>Without Reserve</i>, any of your other property in our possession or under our control for any purpose (including other goods sold to you or with us for <i>sale</i>) and to apply any monies due to you as a result of such <i>sale</i> in payment or part payment of any amounts owed to us;</p>
<p>3.3 All payments to us must be made in the currency in which the <i>Sale</i> was conducted, using, unless otherwise agreed by us in writing, one of the methods of payment set out in the <i>Notice to Bidders</i>. Our invoices will only be addressed to the registered <i>Bidder</i> unless the <i>Bidder</i> is acting as an agent for a named principal and we have approved that arrangement, in which case we will address the invoice to the principal.</p>	<p>5</p> <p>STORING THE LOT</p> <p>We agree to store the <i>Lot</i> until the earlier of your removal of the <i>Lot</i> or until the time and date set out in the <i>Notice to Bidders</i> (or if no date is specified, by 4.30pm on the seventh day after the <i>Sale</i>) and, subject to paragraphs 6 and 10, to be responsible as <i>bailee</i> to you for damage to or the loss or destruction of the <i>Lot</i> (notwithstanding that it is not your property before payment of the <i>Purchase Price</i>). If you do not collect the <i>Lot</i> before the time and date set out in the <i>Notice to Bidders</i> (or if no date is specified, by 4.30pm on the seventh day after the <i>Sale</i>) we may remove the <i>Lot</i> to another location, the details of which will usually be set out in the <i>Notice to Bidders</i>. If you have not paid for the <i>Lot</i> in accordance with paragraph 3, and the <i>Lot</i> is moved to any third party's premises, the <i>Lot</i> will be held by such third party strictly to <i>Bonhams'</i> order and we will retain our lien over the <i>Lot</i> until we have been paid in full in accordance with paragraph 3.</p>	<p>7.1.11</p>	<p>refuse to allow you to register for a future <i>Sale</i> or to reject a bid from you at any future <i>Sale</i> or to require you to pay a deposit before any bid is accepted by us at any future <i>Sale</i> in which case we will be entitled to apply such deposit in payment or part payment, as the case may be, of the <i>Purchase Price</i> of any <i>Lot</i> of which you are the <i>Buyer</i>.</p>
<p>3.4 Unless otherwise stated in this agreement all sums payable to us will be subject to the Tax at the appropriate rate and such Tax will be payable by you on all such sums.</p>	<p>6</p> <p>RESPONSIBILITY FOR THE LOT</p> <p>6.1 Only on the payment of the <i>Purchase Price</i> to us will title in the <i>Lot</i> pass to you. However under the <i>Contract for Sale</i>, the risk in the <i>Lot</i> passed to you when it was knocked down to you.</p>	<p>7.2</p>	<p>You agree to indemnify us against all legal and other costs, all losses and all other expenses (whether or not court proceedings will have been issued) incurred by us as a result of our taking steps under this paragraph 7 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 7.1.5 from the date upon which we become liable to pay the same until payment by you.</p>
<p>3.5 We may deduct and retain for our own benefit from the monies paid by you to us the <i>Buyer's Premium</i>, the <i>Commission</i> payable by the <i>Seller</i> in respect of the <i>Lot</i>, any <i>Expenses</i> and Tax and any interest earned and/or incurred until payment to the <i>Seller</i>.</p>	<p>6.2 You are advised to obtain insurance in respect of the <i>Lot</i> as soon as possible after the <i>Sale</i>.</p>	<p>7.3</p>	<p>If you pay us only part of the sums due to us such payment shall be applied firstly to the <i>Purchase Price</i> of the <i>Lot</i> (or where you have purchased more than one <i>Lot</i> pro-rata towards the <i>Purchase Price</i> of each <i>Lot</i>) and secondly to the <i>Buyer's Premium</i> (or where you have purchased more than one <i>Lot</i> pro-rata to the <i>Buyer's Premium</i> on each <i>Lot</i>) and thirdly to any other sums due to us.</p>
<p>3.6 Time will be of the essence in relation to any payment payable to us. If you do not pay the <i>Purchase Price</i>, or any other sum due to us in accordance with this paragraph 3, we will have the rights set out in paragraph 7 below.</p>	<p>7</p> <p>FAILURE TO PAY OR TO REMOVE THE LOT AND PART PAYMENTS</p> <p>7.1 If all sums payable to us are not so paid in full at the time they are due and/or the <i>Lot</i> is not removed in accordance with this agreement, we will without further notice to you be entitled to exercise one or more of the following rights (without prejudice to any rights we may exercise on behalf of the <i>Seller</i>):</p>	<p>7.4</p>	<p>We will account to you in respect of any balance we hold remaining from any monies received by us in respect of any <i>sale</i> of the <i>Lot</i> under our rights under this paragraph 7 after the payment of all sums due to us and/or the <i>Seller</i> within 28 days of receipt by us of all such sums paid to us.</p>
<p>3.7 Where a number of <i>Lots</i> have been knocked down to you, any monies we receive from you will be applied firstly pro-rata to pay the <i>Purchase Price</i> of each <i>Lot</i> and secondly pro-rata to pay all amounts due to <i>Bonhams</i>.</p>	<p>7.1.1 to terminate this agreement immediately for your breach of contract;</p>	<p>8</p> <p>CLAIMS BY OTHER PERSONS IN RESPECT OF THE LOT</p>	<p>8.1 Whenever it becomes apparent to us that the <i>Lot</i> is the subject of a claim by someone other than you and other than the <i>Seller</i> (or that such a claim can reasonably be expected to be made), we may, at our absolute discretion, deal with the <i>Lot</i> in any manner which appears to us to recognise the legitimate interests of ourselves and the other parties involved and lawfully to protect our position and our legitimate interests. Without prejudice to the generality of the discretion and by way of example, we may:</p>
<p>4</p> <p>COLLECTION OF THE LOT</p> <p>4.1 Subject to any power of the <i>Seller</i> or us to refuse to release the <i>Lot</i> to you, once you have paid to us, in cleared funds, everything due to the <i>Seller</i> and to us, we will release the <i>Lot</i> to you or as you may direct us in writing. The <i>Lot</i> will only be released on production of a stamped, paid invoice, obtained from our cashier's office.</p>	<p>7.1.2 to retain possession of the <i>Lot</i>;</p>	<p>8.1.1</p>	<p>retain the <i>Lot</i> to investigate any question raised or reasonably expected by us to be raised in relation to the <i>Lot</i>; and/or</p>
<p>4.2 You must collect and remove the <i>Lot</i> at your own expense by the date and time specified in the <i>Notice to Bidders</i>, or if no date is specified by 4.30pm on the seventh day after the <i>Sale</i>.</p>	<p>7.1.3 to remove, and/or store the <i>Lot</i> at your expense;</p>	<p>8.1.2</p>	<p>deliver the <i>Lot</i> to a person other than you; and/or</p>
<p>4.3 For the period referred to in paragraph 4.2, the <i>Lot</i> can be collected from the address referred to in the <i>Notice to Bidders</i> for collection on the days and times specified in the <i>Notice to Bidders</i>. Thereafter, the <i>Lot</i> may be removed elsewhere for storage and you must enquire from us as to when and where you can collect it, although this information will usually be set out in the <i>Notice to Bidders</i>.</p>	<p>7.1.4 to take legal proceedings against you for payment of any sums payable to us by you (including the <i>Purchase Price</i>) and/or damages for breach of contract;</p>	<p>8.1.3</p>	<p>commence interpleader proceedings or seek any other order of any court, mediator, arbitrator or government body; and/or</p>
<p>4.4 If you have not collected the <i>Lot</i> by the date specified in the <i>Notice to Bidders</i>, you authorise us, acting as your agent and on your behalf, to enter into a contract (the "<i>Storage Contract</i>") with the <i>Storage Contractor</i> for the storage of the <i>Lot</i> on the then current standard terms and conditions agreed between <i>Bonhams</i> and the <i>Storage Contractor</i> (copies of which are available on request). If the <i>Lot</i> is stored at our</p>	<p>7.1.5 to be paid interest on any monies due to us (after as well as before judgement or order) at the annual rate of 5% per annum above the base lending rate of Standard Chartered Bank (Hong Kong) Limited</p>		

Subject to this, we will not disclose your data to any third party but we may from time to time provide you with information about goods and services provided by third parties which we feel may be of interest to you. Any member of our group may use your data for similar purposes.

We will keep your data for a period of five years from the date of your last contact with us so as to simplify any future registration. The data may be transferred to and stored outside Hong Kong and you agree to this transfer.

You have the right to request us not to use your information for these purposes by contacting Bonhams (Hong Kong) Limited at Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom (which for the purpose of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) is the data user) or by e-mail at client.services@bonhams.com.

APPENDIX 3

DEFINITIONS and GLOSSARY

Where these Definitions and Glossary are incorporated, the following words and phrases used have (unless the context otherwise requires) the meanings given to them below. The Glossary is to assist you to understand words and phrases which have a specific legal meaning with which you may not be familiar.

LIST OF DEFINITIONS

"Additional Premium" a premium, calculated in accordance with the Notice to Bidders, to cover Bonhams' expenses relating to the payment of royalties under the Artists Resale Right Regulations 2006 which is payable by the Buyer to Bonhams on any Lot marked [F] which sells for a Hammer Price which together with the Buyer's Premium (but excluding any VAT) equals or exceeds 1000 euros (converted into the currency of the Sale using the European Central Bank Reference rate prevailing on the date of the Sale).

"Auctioneer" the representative of Bonhams conducting the Sale.

"Bidder" a person who has completed a Bidding Form.

"Bidding Form" our Bidder Registration Form, our Absentee and Telephone Bidding Form.

"Bonhams" Bonhams (Hong Kong) Limited or its successors or assigns. Bonhams is also referred to in the Buyer's Agreement, the Conditions of Business and the Notice to Bidders by the words "we", "us" and "our".

"Book" a printed book offered for sale at a specialist book sale.

"Business" includes any trade, business and profession.

"Buyer" the person to whom a Lot is knocked down by the Auctioneer. The Buyer is also referred to in the Contract of Sale and the Buyer's Agreement by the words "you" and "your".

"Buyer's Agreement" the contract entered into by Bonhams with the Buyer (see Appendix 2 in the Catalogue).

"Buyer's Premium" the sum calculated on the Hammer Price at the rates stated in the Notice to Bidders.

"Catalogue" the catalogue relating to the relevant Sale, including any representation of the catalogue published on our Website.

"Commission" the commission payable by the Seller to Bonhams calculated at the rates stated in the Contract Form.

"Condition Report" a report on the physical condition of a Lot provided to a Bidder or potential Bidder by Bonhams on behalf of the Seller.

"Consignment Fee" a fee payable to Bonhams by the Seller calculated at rates set out in the Conditions of Business.

"Contract Form" the contract form, or vehicle entry form, as applicable, signed by or on behalf of the Seller listing the Lots to be offered for sale by Bonhams.

"Contract for Sale" the sale contract entered into by the Seller with the Buyer (see Appendix 1 in the Catalogue).

"Contractual Description" the only description of the Lot (being that part of the Entry about the Lot in the Catalogue which is in bold letters, any photograph (except for the colour) and the contents of any Condition Report) to which the Seller undertakes in the Contract of Sale the Lot corresponds.

"Description" any statement or representation in any way descriptive of the Lot, including any statement or representation relating to its authorship, attribution, condition, provenance, authenticity, style, period, age, suitability, quality, origin, value, estimated selling price (including the Hammer Price).

"Entry" a written statement in the Catalogue identifying the Lot and its lot number which may contain a description and illustration(s) relating to the Lot.

"Estimate" a statement of our opinion of the range within which the hammer is likely to fall.

"Expenses" charges and expenses paid or payable by Bonhams in respect of the Lot including legal expenses, banking charges and expenses incurred as a result of an electronic transfer of money, charges and expenses for insurance, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproductions rights' fees, Taxes, levies, costs of testing, searches or enquiries, preparation of the

Lot for sale, storage charges, removal charges or costs of collection from the Seller as the Seller's agents or from a defaulting Buyer, plus Tax.

"Forgery" an imitation intended by the maker or any other person to deceive as to authorship, attribution, origin, authenticity, style, date, age, period, provenance, culture, source or composition, which at the date of the Sale had a value materially less than it would have had if the Lot had not been such an imitation, and which is not stated to be such an imitation in any description of the Lot. A Lot will not be a Forgery by reason of any damage to, and/or restoration and/or modification work (including repainting or over painting) having been carried out on the Lot, where that damage, restoration or modification work (as the case may be) does not substantially affect the identity of the Lot as one conforming to the description of the Lot.

"Guarantee" the obligation undertaken personally by Bonhams to the Buyer in respect of any Forgery and, in the case of specialist Stamp Sales and/or specialist Book Sales, a Lot made up of a Stamp or Stamps or a Book or Books as set out in the Buyer's Agreement.

"Hammer Price" the price in the currency in which the Sale is conducted at which a Lot is knocked down by the Auctioneer.

"Hong Kong" the Hong Kong Special Administrative Region of the People's Republic of China.

"Loss and Damage Warranty" means the warranty described in paragraph 8.2.1 of the Conditions of Business.

"Loss and Damage Warranty Fee" means the fee described in paragraph 8.2.3 of the Conditions of Business.

"Lot" any item consigned to Bonhams with a view to its sale at auction or by private treaty (and reference to any Lot will include, unless the context otherwise requires, reference to individual items comprised in a group of two or more items offered for sale as one lot).

"Motoring Catalogue Fee" a fee payable by the Seller to Bonhams in consideration of the additional work undertaken by Bonhams in respect of the cataloguing of motor vehicles and in respect of the promotion of sales of motor vehicles.

"New Bond Street" means Bonhams' saleroom at 101 New Bond Street, London W1S 1SR.

"Notional Charges" the amount of Commission and Tax which would have been payable if the Lot had been sold at the Notional Price.

"Notional Fee" the sum on which the Consignment Fee payable to Bonhams by the Seller is based and which is calculated according to the formula set out in the Conditions of Business.

"Notional Price" the latest in time of the average of the high and low estimates given by us to you or stated in the Catalogue or, if no such estimates have been given or stated, the Reserve applicable to the Lot.

"Notice to Bidders" the notice printed at the front of our Catalogues.

"Purchase Price" the aggregate of the Hammer Price and Tax on the Hammer Price. (where applicable) the Buyer's Premium and VAT on the Buyer's Premium and any Expenses.

"Reserve" the minimum price at which a Lot may be sold (whether at auction or by private treaty).

"Sale" the auction sale at which a Lot is to be offered for sale by Bonhams.

"Sale Proceeds" the net amount due to the Seller from the sale of a Lot, being the Hammer Price less the Commission, any Tax chargeable thereon, Expenses and any other amount due to us in whatever capacity and howsoever arising.

"Seller" the person who offers the Lot for sale named on the Contract Form. Where the person so named identifies on the form another person as acting as his agent, or where the person named on the Contract Form acts as an agent for a principal (whether such agency is disclosed to Bonhams or not), "Seller" includes both the agent and the principal who shall be jointly and severally liable as such. The Seller is also referred to in the Conditions of Business by the words "you" and "your".

"Specialist Examination" a visual examination of a Lot by a specialist on the Lot.

"Stamp" means a postage stamp offered for sale at a Specialist Stamp sale.

"Standard Examination" a visual examination of a Lot by a non-specialist member of Bonhams' staff.

"Storage Contract" means the contract described in paragraph 8.3.3 of the Conditions of Business or paragraph 4.4 of the Buyer's Agreement (as appropriate).

"Storage Contractor" means the company identified as such in the Catalogue.

"Tax" means all taxes, charges, duties, imposts, fees, levies or other assessments, and all estimated payments thereof, including without limitation income, business profits, branch profits, excise, property, sales, use, value added (VAT), environmental, franchise, customs, import, payroll, transfer, gross receipts, withholding, social security, unemployment taxes, as well as stamp duties and other costs, imposed by the Hong Kong government applicable from time to time and any interest and penalty relating to such taxes, charges, fees,

levies or other assessments.

"Terrorism" means any act or threatened act of terrorism, whether any person is acting alone or on behalf of or in connection with any organisation(s) and/or government(s), committed for political, religious or ideological or similar purposes including, but not limited to, the intention to influence any government and/or put the public or any section of the public into fear.

"Trust Account" the bank account of Bonhams into which all relevant sums received in respect of the Purchase Price of any Lot will be paid, such account to be a distinct and separate account to Bonhams' normal business bank account.

"Website" Bonhams website at www.bonhams.com.

"Withdrawal Notice" the Seller's written notice to Bonhams revoking Bonhams' instructions to sell a Lot.

"Without Reserve" where there is no minimum price at which a Lot may be sold (whether at auction or by private treaty).

GLOSSARY

The following expressions have specific legal meanings with which you may not be familiar. The following glossary is intended to give you an understanding of those expressions but is not intended to limit their legal meanings:-

"artist's resale right": the right of the creator of a work of art to receive a payment on sales of that work subsequent to the original sale of that work by the creator of it as set out in the Artists Resale Right Regulations 2006.

"bailee": a person to whom goods are entrusted.

"indemnity": an obligation to put the person who has the benefit of the indemnity in the same position in which he would have been, had the circumstances giving rise to the indemnity not arisen and the expression "indemnify" is construed accordingly.

"interpleader proceedings": proceedings in the Courts to determine ownership or rights over a Lot.

"knocked down": when a Lot is sold to a Bidder, indicated by the fall of the hammer at the Sale.

"lien": a right for the person who has possession of the Lot to retain possession of it.

"risk": the possibility that a Lot may be lost, damaged, destroyed, stolen, or deteriorate in condition or value.

"title": the legal and equitable right to the ownership of a Lot.

"tort": a legal wrong done to someone to whom the wrong doer has a duty of care.

SALE OF GOODS ORDINANCE (Chapter 26 of the Laws of Hong Kong)

The following is an extract from the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong):

"Section 14 Implied undertaking as to title etc.

- (1) In every contract of sale, other than one to which subsection (2) applies, there is-
 - (a) an implied condition on the part of the seller that in the case of the sale, he has a right to sell the goods, and in the case of an agreement to sell, he will have a right to sell the goods at the time when the property is to pass; and
 - (b) an implied warranty that the goods are free, and will remain free until the time when the property is to pass, from any charge or encumbrance not disclosed or known to the buyer before the contract is made and that the buyer will enjoy quiet possession of the goods except so far as it may be disturbed by the owner or other person entitled to the benefit of any charge or encumbrance so disclosed or known.
- (2) In a contract of sale, in the case of which there appears from the contract or is to be inferred from the circumstances of the contract an intention that the seller should transfer only such title as he or a third person may have, there is-
 - (a) an implied warranty that all charges or encumbrances known to the seller and not known to the buyer have been disclosed to the buyer before the contract is made; and
 - (b) an implied warranty that neither-
 - (i) the seller; nor
 - (ii) in a case where the parties to the contract intend that the seller should transfer only such title as a third person may have, that person; nor
 - (iii) anyone claiming through or under the seller or that third person otherwise than under a charge or encumbrance disclosed or known to the buyer before the contract is made, will disturb the buyer's quiet possession of the goods.

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拍賣品於拍賣會前可供查看，閣下須自行了解拍賣品的每個和各個方面，包括作者、屬性、狀況、出處、歷史、背景、真實性、風格、時期、年代、適合性、品質、駕駛性能（如適用）、來源地、價值及估計售價（包括成交價）。對閣下有興趣的任何拍賣品進行審查乃閣下的責任。

敬請注意拍賣品的實際狀況可能不及其外觀所顯示的狀況。尤其是可能有部件已置換或更新，拍賣品亦可能並非真品或具有滿意品質；拍賣品的內部可能無法查看，而其可能並非原物或有損壞，例如為襯裡或物料所覆蓋。鑑於很多拍賣品出品年代久遠，故可能有損毀及/ 或經過修理，閣下不應假設拍賣品狀況良好。

電子或機械部件或會不能操作或並不符合現時的法定要求。閣下不應假設其設計為應用主電源的電器物品乃適合接上主電源，閣下應在得到合格電工報告其適合使用主電源後，方可將其接上主電源。不適合接上電源的物品乃僅作為擺設物品出售。

若閣下對拍賣品並無專業知識，則應諮詢有該等知識人士的意見。本公司可協助閣下安排進行（或已進行）更詳細的查驗。詳情請向本公司職員查詢。

任何人士損毀拍賣品須承擔所導致的損失。

3. 拍賣品的說明及成交價估計

拍賣品的合約說明

圖錄內載有每項拍賣品的資料。賣家僅按資料內以粗體刊載的部份以及（除顏色外，該等顏色可能未有準確重現拍賣品的顏色）圖錄內所載的任何照片，向買家相應出售每項拍賣品。資料內其餘並非以粗體刊載的部份，僅為邦瀚斯代表賣家就拍賣品提供的意見，並不構成合約說明一部份，而賣家乃根據合約說明出售拍賣品。

成交價估計

在大部份情況下，成交價估計會刊載於資料旁邊。成交價估計僅為邦瀚斯代表賣家表達的意見，而邦瀚斯認為拍賣品相當可能會以該價成交；成交價估計並非對價值的估計。成交價估計並無計及任何應付稅項或買家費用。拍賣品實際成交價可能低於或高於成交價估計。閣下不應依賴任何成交價估計為拍賣品實際售價或價值的指標。

成交價估計採用拍賣會所用的貨幣單位。

狀況報告

就大部份拍賣品而言，閣下可要求邦瀚斯提供拍賣品的狀況報告。若閣下提出該要求，則邦瀚斯會免費代表賣家提供該報告。邦瀚斯 並無就該狀況報告與閣下訂立合約，因此，邦瀚斯並不就該報告向閣下承擔責任。對這份供閣下本身或閣下所指示專家查閱的免費報告，賣家向閣下作為競投人亦不承擔或並無同意承擔任何義務或責任。然而，狀況報告內有關拍賣品的書面說明構成拍賣品的合約說明一部份，賣家乃根據合約說明向買家出售拍賣品。

賣家對閣下的責任

就賣家或其代表所作出以任何形式說明拍賣品或有關拍賣品預測售價或可能售價的任何陳述或申述的準確性或完備性，賣家並無或並無同意作出任何事實陳述或合約承諾、擔保或保證，亦不就其承擔不論合約或侵權法上的任何義務或責任（除對上述對最終買家的責任除外）。除以上所述外，以任何形式說明拍賣品或任何成交價估計的陳述或申述概不納入賣家與買家訂立的任何銷售合約內。

邦瀚斯 對閣下的責任

如閣下擬查看拍賣品，閣下會獲得有關安排。有關拍賣品的銷售合約乃與買家訂立而非邦瀚斯；邦瀚斯 僅作為賣家的代理行事（邦瀚斯作為主事人出售拍賣品除外）。

邦瀚斯 概不向閣下承擔任何對於每件拍賣品進行查驗、調查或任何測試（足夠深入或完全不進行），以確定邦瀚斯或代表邦瀚斯的任何人士在圖錄內或其他地方作出的任何說明或意見的準確性或其他責任。

閣下不應假定已經進行該等查驗、調查或測試。

就邦瀚斯 或其代表所作出以任何形式說明拍賣品或有關拍賣品預測售價或可能售價的任何陳述或申述的準確性或完備性，邦瀚斯 並無或並無同意作出任何事實陳述，亦不就其承擔任何（不論合約或侵權法上的）義務或責任。

邦瀚斯 或其代表以任何形式說明拍賣品或任何成交價估計的陳述或申述概不納入買家協議內。

修改邦瀚斯可於拍賣會前或於拍賣會上以口頭或書面形式給予通知下，不時按邦瀚斯的酌情權決定修改說明及成交價估計。

拍賣品可供查看，而閣下必須自行對拍賣品作出判斷。本公司強烈建議閣下於拍賣會前親自或委託他人代閣下查看拍賣品。

4. 拍賣會的規則

本公司舉行的拍賣會為公開拍賣，各界人士均可參加，閣下亦應把握其機會。

本公司亦保留權利，可全權酌情拒絕任何人士進入本公司物業或任何拍賣會，而無須提出理由。本公司可全權決定銷售所得款項、任何拍賣品是否包括於拍賣會、拍賣會進行的方式，以及本公司可以按我們選擇的任何次序進行拍賣，而不論圖錄內所載的拍賣品編號。因此，閣下應查核拍賣會的日期及開始時間，是否有拍賣品撤銷或有新加入的拍賣品。請注意有拍賣品撤銷或新加入均可能影響閣下對其有興趣的拍賣品的拍賣時間。

本公司可全權決定拒絕任何出價，採用我們認為適合的出價增幅，將任何拍賣品分開拍賣，將兩項或以上拍賣品合併拍賣，撤銷於某個拍賣會上拍賣的任何拍賣品，以及於有爭議時將任何拍賣品重新拍賣。

拍賣速度可超過每小時100項拍賣品，而出價增幅一般約為10%。然而，這些都可因不同的拍賣會及拍賣人而有所不同，請向主辦拍賣會的部門查詢這方面的意見。

倘若拍賣品有底價，拍賣人可按其絕對酌情權代表賣家出價（直至金額不等於或超過該底價為止）。本公司不會就任何拍賣品設有底價或不設底價而向閣下負責。

倘若設有底價，並假設底價所用的貨幣單位對成交價估計所用貨幣單位的匯率並無出現不利變動，底價通常不會高於圖錄所載的任何最低成交價估計。

任何拍賣品的買家為出價最高者（在符合任何適用的底價的情況下）並為拍賣人以敲打拍賣人槌子形式接納其出價的競投人。任何有關最高可接受出價的爭議由拍賣人以絕對酌情權決定。

所有競投出價須就拍賣人宣佈的實際拍賣品編號作出。

拍賣會上可能會使用電子貨幣換算機。該設備乃為採用若干貨幣的出價而提供與其相等幣值的一般指引，本公司不會就使用該等貨幣換算機的任何錯誤而負責。

本公司謹此知會閣下，本公司可能為保安理由以及協助解決拍賣會上可能在出價方面產生的任何爭議，而以攝錄機錄影拍賣會作為記錄及可能將電話內容錄音。

在某些例如拍賣珠寶的拍賣會，我們或會在銀幕上投射拍賣品的影像，此服務乃為便於在拍賣會上觀看。銀幕上的影像只應視為顯示當時正進行拍賣的拍賣品，閣下須注意，所有競投出價均與拍賣人實際宣佈的拍賣品編號有關，本公司不會就使用該等銀幕的任何錯誤而負責。

5. 競投

參加競投的任何人士，必須於拍賣會前填妥並交回本公司的競投表格，競投人登記表格或缺席者及電話競投表格），否則本公司不會接受其出價。本公司可要求閣下提供有關身份、住址、財務資料及介紹人的證明，閣下必須應本公司要求提供該等證明，否則本公司不會接受閣下出價。請攜帶護照、香港身份證（或附有照片的類似身份證明文件）及扣賬卡或信用卡出席拍賣會。本公司可要求閣下交付保證金，方接受競投。

即使已填妥競投表格，本公司仍有權拒絕任何人士進入拍賣會。

親自出席競投

閣下須於拍賣會舉行當日（或，如可以，之前）前往拍賣會的競投人登記櫃檯填寫競投人登記表格。所採用的競投編號制度可稱為「舉牌競投」。閣下會獲發一個註有號碼的大型牌子（「號牌」），以便閣下於拍賣會後投得拍賣品，閣下須確保拍賣人可看到閣下號牌的號碼，該號碼會用作識別閣下為買家。由於所有拍賣品均會按照競投人登記表格所載的姓名及地址發出發票，故閣下不應將號牌轉交任何其他人士使用。發票一經發出後將不予更改。

若對於成交價或閣下是否成功投得某項拍賣品有任何疑問，閣下必須於下一項拍賣品競投前向拍賣人提出。拍賣人的決定視為最終及不可推翻的決定。

拍賣會結束後，或閣下完成競投後，請把號牌交回競投人登記櫃檯。

電話競投

若閣下擬用電話於拍賣會競投，請填妥缺席者及電話競投表格，該表格可於本公司辦事處索取或附於圖錄內。請於拍賣會舉行前最少24小時把該表格交回負責有關拍賣會的辦事處。閣下須負責查核本公司的競投辦事處是否已收到閣下的出價。電話內容可能被錄音。電話競投辦法為一項視情況酌情提供的服務，並非所有拍賣品均可採用。若於拍賣會舉行時無法聯絡閣下，或競投時電話接駁受到干擾，本公司不會負責代表閣下競投。有關進一步詳情請與我們聯絡。

以郵遞或傳真方式競投

缺席者及電話競投表格載於本圖錄後，閣下須填妥該表格並送交負責有關拍賣會的辦事處。由於在兩個或以上競投人就拍賣品遞交相同出價時，會優先接受最先收到的出價，因此，為閣下的利益起見，應盡早交回表格。無論如何，所有出價最遲須於拍賣會開始前24小時收到。請於交回閣下的缺席者及電話競投表格前，仔細檢查該表格是否已填妥並已由閣下簽署。閣下須負責查核本公司的競投辦事處是否已收到閣下的出價。此項額外服務屬免費及保密性質。閣下須承擔作出該等出價的風險，本公司不會就未能收到及/或代為出價而承擔任何責任。所有代閣下作出的出價會以盡可能最低的價格作出，惟須受拍賣品的底價及其他出價的規限。在適當時，閣下的出價會下調至最接近之金額，以符合拍賣人指定的出價增幅。新競投人在遞交出價時須提供身份證明，否則可導致閣下的出價不予受理。

網上競投

有關如何在網上競投的詳情，請瀏覽本公司網站 <http://www.bonhams.com>。

透過代理人競投

本公司會接受代表競投表格所示主事人作出的出價，惟本公司有權拒絕代表主事人的代理作出的出價，並可能要求主事人以書面形式確認代理獲授權出價。儘管如此，正如競投表格所述，任何作為他人代理的人士（不論他是否已披露其為代理或其主事人的身份），須就其遞交納的出價而根據因此而產生的合約與主事人共同及個別向賣家及邦瀚斯負責。

在上文規限下，倘若閣下是代表他人於拍賣會競投拍賣品，請知會本公司。同樣，倘若閣下擬委託他人代表閣下於拍賣會競投，亦請知會本公司，但根據閣下所填缺席者及電話競投表格而由本公司代為競投除外。假若本公司並無於拍賣會前以書面形式認可有關代理安排，則本公司有權假定該名於拍賣會上競投的人士代表本身進行競投。因此，該名於拍賣會上競投的人士將為買家，並須負責支付成交價及買家費用以及有關收費。若本公司事先已認許閣下所代表的當事人，則我們會向閣下的主事人發出發票而非閣下。就代理代表其當事人作出的出價，本公司須事先獲得該當事人的身份證明及地址。有關詳情，請參與本公司的業務規則及聯絡本公司客戶服務部。

6. 買家與賣家及買家與邦瀚斯的合約

於買家投得拍賣品後，賣家與買家須按圖錄後附錄一內載銷售合約的條款，訂立拍賣品的銷售合約，除非該等條款已於拍賣會前及/或於拍賣會上以口頭公佈形式被修訂。閣下須負責支付買價，即成交價加任何稅項。

同時，本公司作為拍賣人亦會與買家訂立另一份合約，即買家協議，其條款載於圖錄後部的附錄二內。若閣下為成功競投人，請細閱本圖錄內銷售合約及買家協議的條款。本公司可於訂立該等協議前修訂其中一份或同時兩份協議的條款，修訂方式可以在圖錄載列不同的條款，及/或於圖錄加入插頁，及/或於拍賣會場地以通告，及/或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。

7. 買家費用及買家須支付的其他收費

根據買家協議，買家須按照買家協議條款及下文所列的費率向本公司支付費用（買家費用），該費用按成交價計算，並為成交價以外的收費。買家亦須按照買家協議的規定支付儲存收費的開支。

買家須就本次拍賣會所購買的每件拍賣品按以下費率支付買家費用：
成交價首2,000,000港元的25%
成交價2,000,001 - 30,000,000港元或以上部分的20%
成交價30,000,001港元或以上部分的12.5%

8. 稅項

買家支付的成交價及買家費用並不包括任何商品或服務稅或其他稅項（不論香港或其他地方是否徵收該等稅項）。若根據香港法例或任何其他法例而須繳納該等稅項，買家須單獨負責按有關法例規定的稅率及時間繳付該等稅項，或如該等稅項須由本公司繳付，則本公司可把該等稅項加於買家須支付的買價。

9. 付款

於出價競投拍賣品前，閣下必須確保擁有可動用資金，以向本公司全數支付買家及買家費用（加稅項及任何其他收費及開支）。若閣下為成功競投人，閣下須於拍賣會後第二個工作日下午四時三十分前向本公司付款，以便所有款項於拍賣會後第七個工作日內已結清。閣下須有以下其中一種方法付款（所有支票須以Bonhams (Hong Kong) Limited）。邦瀚斯保留於任何時間更改付款條款的權利。除非本公司事先同意，由登記買家以外的任何人士付款概不接受。

邦瀚斯首選的付款方式是通過銀行匯款：

閣下可把款項匯至本公司的信託帳戶。請註明閣下的號牌編號及發票號碼作為參考。本公司信託帳戶的詳情如下：

銀行： HSBC
地址： Head Office
1 Queen's Road Central, Hong Kong
帳戶名稱： Bonhams (Hong Kong)
Limited-Client A/C
帳號： 808 870 174001
Swift code: HSBCHKHKKH

若以銀行匯款支付，在扣除任何銀行費用及或將付款貨幣兌換為港元後的金額，本公司所收到的金額不得少於發票所示的應付港元金額。

由一家銀行的香港分行付款的私人港元支票：須待支票結清後，閣下方可領取拍賣品。

銀行匯票/ 本票：如閣下可提供適當身份證明，而這些資金源自您的帳戶，且本公司信納該匯票屬真實，本公司可容許閣下即時領取拍賣品。

現金：如所購得的拍賣品總值不超過HK\$80,000，閣下可以使用鈔票、錢幣為這次拍賣會上所購得的拍賣品付款。如所購得的拍賣品總值超過HK\$80,000，HK\$80,000以外的金額，敬請閣下使用鈔票、錢幣以外的方式付款。

由香港銀行發出的扣賬卡（易辦事）：以此等卡支付將不會收取附加費。

中國銀聯（CUP）借記卡：以此方法付款，將不收取額外的費用。

我們建議，閣下在拍賣前可預先通知發卡銀行，以免您於付款時，由於需要確認授權而造成延誤。

信用卡：美國運通卡，Visa, Mastercard卡及中國銀聯信用卡均可使用。請注意，以信用卡付款的話，本公司每次拍賣接受總數不超過HK\$200,000。如所購得的拍賣品總值超過HK\$200,000，閣下可使用匯款或以上提及的方式支付。

在符合我們的規定下，如要以通過電話的形式以信用卡支付，本公司每次拍賣接受的總數不超過HK\$50,000，但此方式不適用於第一次成功競拍的買家。

10. 領取及儲存

拍賣品的買家須待全數以已結清款項付款後，方可領取拍賣品（本公司與買家另有安排除外）。有關領取拍賣品、儲存拍賣品以及本公司的儲存承辦商詳情載於圖錄後的附錄二之買家協議。

11. 運輸

有關這方面的問題，請向本公司負責拍賣會的客戶服務部門查詢。

12. 出口/ 貿易限制

閣下須單獨承擔符合與閣下購買拍賣品有關的香港所有出口及從海外進口的規例以及取得有關出口及/或進口許可證的責任。

各國對發出進出口許可證有不同的規定，閣下應了解所有有關的當地規定及條文。

倘若閣下未能或延誤取得該等許可證，閣下不可撤銷任何銷售，亦不容許閣下延遲全數支付拍賣品。

13. 瀕危野生動植物種國際貿易公約（「CITES」）

建議買家在需要從香港出口任何貨物到進口地時，了解適用的香港出口及海外進口規例。買家亦須注意，除非取得香港漁農自然護理署發出的CITES出口證，香港禁止出口任何以象牙、鯨魚骨、龜甲、犀牛角、珊瑚及其他受限制物品所做成的物品或包含該等原素的物品。辦理該等出口證可能需時八個星期。

請注意在圖錄內拍賣品編號旁附有Y的拍賣品包含一個或多個上述的限制物品。但沒有附有Y字樣的，並不自動地表示拍賣品不受CITES規例所限。本公司建議買家在出價前從有關監管機構取得關於進出口管制的資料、規定及費用。

14. 賣家及/或邦瀚斯的責任

除根據銷售合約賣家須對買家承擔的責任外，本公司或賣家（不論是疏忽或其他）概不對拍賣品說明或拍賣品的成交價估計的任何錯誤或錯誤說明或遺漏負責，而不論其是載於圖錄內或其他，亦不論是在拍賣會上或之前以口頭或書面形式作出。本公司或賣家亦不就任何業務、利潤、收益或收入上的損失，或聲譽受損，或業務受干擾或管理層或職工浪費時間，或任何種類的間接損失或相應產生的損害而承擔任何責任，而在任何情況下均不論指稱所蒙受損失或損害賠償的性質、數量或來源，亦不論該等損失或損害賠償是否由於任何疏忽、其他侵權法、違反合約（如有）或法定責任、復還申索或其他而產生或就此而申索。

在任何情況下，倘若本公司及/或賣家就任何拍賣品或對任何拍賣品的說明或成交價估計，或任何拍賣品有關拍賣會的進行而須承擔責任，不論其是損害賠償、彌償或責任分擔，或復還補救責任或其他，本公司及/或賣家的責任（倘若本公司及賣家均須負責，雙方聯同負責）將限於支付金額最高不超過拍賣品買價的款項，而不論指稱所蒙受損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是由於任何疏忽、其他侵權法、違反合約（如有）或法定責任或其他而產生。

上文所述不得解釋為排除或限制（不論直接或間接）本公司不(1)欺詐，或(ii)因本公司疏忽（或因本公司所控制的任何人士或本公司在法律上須代其負責的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章僱用人法律責任條例，本公司須負責的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任或(v)本公司根據買家協議第9段的承諾，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。此段同樣適用於賣家，猶如本段凡提及本公司均以賣家取代。

15. 損壞及修復

競投人須注意本圖錄並無就任何瑕疵、損壞或修復提供指引。邦翰斯可在拍賣會前24小時提供一份詳細的狀況報告。本公司在提供狀況報告時，不能保證並無任何沒有提及的其他瑕疵。競投人應自行審視拍賣品，以了解其狀況。請參閱刊載在本圖錄的銷售合約。

16. 書籍

如上文所述，拍賣品乃以其「現況」售予買家，附有以下拍賣品說明所列出的各種瑕疵、缺點及錯誤。然而，在買家協議第 11 段所列出的情況下，閣下有權拒絕領取書籍。請注意：購買包含印刷書籍、無框地圖及裝訂手稿的拍賣品，將無須繳付買家費用的增值稅。

17. 鐘錶

所有拍賣品均以拍賣時的「現況」出售；對於鐘錶狀況並沒有提供任何指引，並不代表該拍賣品狀況良好、毫無缺陷，或未需維修、修復。大部份鐘錶在其正常使用期內都曾維修，並或裝進非原裝的配件。此外，邦翰斯並不表述或保證鐘錶都在正常運轉的狀態中。由於鐘錶通常包含精細而複雜的機械裝置，競投人應當知悉鐘錶或需接受保養、更換電池或進行維修，以上全是買家的責任。競投人應當知悉勞力士、法穆蘭及崑崙等品牌的腕錶進口至美國是有嚴格限制的，或不能經船運而只能由個人帶進。

18. 珠寶

寶石

根據以往經驗，很多寶石都經過一系列的處理去提升外觀。藍寶石及紅寶石慣常會作加熱處理以改良色澤及清晰度；為了類似原因，綠寶石會經過油或樹脂的處理。其他寶石則會經過如染色、輻照或鍍膜等的處理。此等處理有些是永久的，有些則隨著年月需要不斷維護以保持其外觀。競投人應當知悉估計拍賣品的成交價時，已假設寶石或接受過該等處理。有數家鑑定所可發出說明更詳盡的證書；但就某件寶石所接受的處理與程度，不同鑑定所的結論並不一定一致。倘若邦翰斯已取得有關任何拍賣品的相關證書，此等內容將於本圖錄裡披露。雖然根據內部政策，邦翰斯將盡力為某些寶石提供認可鑑定所發出的證書，但要為每件拍賣品都獲取相關證書，實際上並不可行。倘若本圖錄裡並沒有刊出證書，競投人應當假設該等寶石已經過處理。邦翰斯或賣家任何一方在任何拍賣品出售以後，即使買家取得不同意見的證書，也概不負責。

估計重量

如該寶石重量在本圖錄內文裡以大寫字母顯示，表明該寶石未經鑲嵌，並且是由邦翰斯稱重量的。如果該寶石的重量以「大約」表示，以及並非以大寫字母顯示，表明該寶石由我們依據其鑲嵌形式評估，所列重量只是我們陳述的意見而已。此資料只作為指引使用，競投人應當自行判別該資料的準確度。

署名

1. 鑽石胸針，由韋青斯基製造

當製造者的名字出現在名稱裡，邦翰斯認為該物件由該製造者製作。

2. 鑽石胸針，由韋青斯基署名

邦翰斯認為有署名的該是真品，但可能包含非原裝的寶石，或該物件經過改動。

3. 鑽石胸針，由韋青斯基裝嵌

邦翰斯認為物件由該珠寶商或寶石匠創作，但所用寶石或設計是由客戶提供的。

19. 圖畫

拍賣品圖錄詞彙解釋

以下詞彙在本圖錄裡有下列意義，但以銷售合約內跟拍賣品說明相關的一般條文為準：

「巴薩諾」：我們認為這是該藝術家的作品。倘若該藝術家的名字不詳，其姓氏後附有一串星號，不論前面有沒有列出名字的首字母，表示依我們的意

見這乃是該藝術家的作品；

「出自巴薩諾」：我們認為這很可能是該藝術家的作品，但其確定程度不如上一個類別那麼肯定；

「巴薩諾畫室/ 工作室」：我們認為這是該藝術家畫室裡不知名人士的作品，是否由該藝術家指導下創作則不能確定；

「巴薩諾圈子」：我們認為這是由與該藝術家關係密切的人士所創作，但不一定是其弟子；

「巴薩諾追隨者」：我們認為這是以該藝術家風格創作的畫家的作品，屬當代或接近當代的，但不一定是其弟子；

「巴薩諾風格」：我們認為這是該藝術家風格的、並且屬較後期的作品；

「仿巴薩諾」：我們認為這是該藝術家某知名畫作的複製作品；

「由……署名及/ 或註上日期及/ 或題詞」：我們認為署名及/ 或日期及/ 或題詞出自該藝術家的手筆；

「載有……的署名及/ 或日期及/ 或題詞」：我們認為簽署及/ 或日期及/ 或題詞是由他人加上的。

20. 瓷器及玻璃

損毀及修復

在本圖錄裡，作為閣下的指引，在切實可行的範圍內，我們會詳細記述所有明顯的瑕疵、裂痕及修復狀況。此等實際的損毀說明不可能作為確定依據，而且提供狀況報告後，我們不保證該物件不存在其他沒有提及的瑕疵。競投人應當透過親自檢查而自行判別每件拍賣品的狀況。請參閱刊載於本圖錄裡的銷售合約。由於難以鑑別玻璃物件是否經過磨光，本圖錄內的參考資料只列出清晰可看的缺口與裂痕。不論程度嚴重與否，磨光狀況均不會提及。

21. 葡萄酒

凡在本公司總部拍賣場的以及需繳納增值稅的拍賣品，或不能立刻領取。

檢驗葡萄酒

對於較大批量（定義見下文）的拍賣品，偶爾可進行拍賣前試酒。通常，這只限於較新的及日常飲用的葡萄酒。

我們一般不會開箱檢驗未開箱的葡萄酒。酒齡超過 20 年的酒通常已經開箱，缺量水平及外觀如有需要會在本圖錄內說明，

酒塞與缺量

缺量指瓶塞底與液面之間的空間。波爾多酒瓶的缺量水平一般在瓶頸下才會注意到；而對於勃艮第、阿爾薩斯、德國及干邑的酒瓶，則要大於 4 厘米（公分）。可接受的缺量水平會隨著酒齡增加，一般的可接受水平如下：

15 年以下一瓶頸內或少於 4 厘米

15-30 年一瓶頂部 (ts) 或最多 5 厘米

30 年或以上一瓶肩高處 (hs) 或最多 6 厘米

請注意：缺量水平在本圖錄發行至拍賣會舉行期間或有所改變，而且瓶塞或會在運輸過程中出現問題。本圖錄發行時，我們只對狀況說明出現差異承擔責任，而對瓶塞問題所招致的損失，不論是在圖錄發行之前或之後，我們概不負責。

批量購買的選擇

批量拍賣品乃指一定數目批次的、包含同款葡萄酒、相同瓶數、相同瓶款及相同說明的拍賣品。批量拍賣品內任何某批次的買家，可選擇以同樣價錢購買該批量拍賣品其餘部份或全部的拍賣品，雖然該選擇權最終由拍賣官全權酌情決定。因此，競投批量拍賣品時，缺席的競投人最好能從第一批開始競投。

酒瓶細節及酒箱詞彙

本圖錄內下列詞彙有以下的意義：

CB — 酒莊瓶裝
DB — 葡萄園瓶裝
EstB — 莊園瓶裝
BB — 波爾多瓶裝
BE — 比利時瓶裝
FB — 法國瓶裝
GB — 德國瓶裝
OB — 奧波爾圖瓶裝
UK — 英國瓶裝
owc — 原裝木箱
iwc — 獨立木箱
oc — 原裝紙板箱

符號

以下符號表明下列情況：

- Y 當出口這些物件至歐盟以外地方，將受瀕危野生動植物種國際貿易公約規限，請參閱第 13 條。
- 賣家獲邦翰斯或第三方保證能取得拍賣品的最低價格。第三方或會因此提供一個不可撤銷的出價；如銷售成功，該第三方將可獲利，否則將有損失。
- ▲ 邦翰斯全部或部份擁有該拍賣品，或以其他形式與其經濟利益相關。
- Ⓞ 此拍賣品包含象牙或是象牙製品。美國政府已禁止象牙製品入境。

22. 語言

本競投人通告以中英文刊載。如就註譯本競投人通告有任何爭議，以英文條款為本。

保障資料 - 閣下資料的用途

本公司以提供服務為目的，本公司取得有關閣下的個人資料（就本段而言，此詞僅包括閣下的僱員及高級職員，如有）。閣下同意本公司以該等資料作下述用途。

本公司可利用閣下的資料向閣下發出有關本公司服務變動的通知，以及向閣下提供有關產品或服務的資料，而該等資料乃閣下要求本公司提供或本公司認為閣下可能對該等產品及服務感興趣。有關閣下的資料可能用作分析，以了解閣下在這方面的潛在喜好。本公司可能向本集團任何成員公司（指本公司的附屬公司、本公司最終控股公司及其附屬公司，定義見二零零六年英國公司法第 1159 條及附表 6，包括任何海外附屬公司）披露閣下的資料。除此之外，本公司不會向任何第三方披露閣下的資料，惟本公司可能不時向閣下提供我們相信閣下可能感興趣的第三方貨品及服務的有關資料。本集團任何成員公司亦可以閣下的資料作類似用途。

本公司將保留閣下的資料為期五年，由閣下最後與我們聯繫的日期起計，以便簡化任何日後再辦理登記時的手續。該等資料可轉移及儲存在香港以外地方，而閣下同意此轉移。閣下有權要求不以閣下的資料作此等用途，有關要求請聯絡 Bonhams (Hong Kong) Ltd (就香港法例第 486 章個人資料（私隱）條例而言，為資料的使用者）（地址：Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom）或以電郵聯絡 client.services@bonhams.com。

附錄一

銷售合約

重要事項：此等條款可能會於向閣下出售拍賣品前予以修訂，修訂的方式可以是在圖錄載列不同的條款，及/ 或於圖錄加入插頁，及/ 或於拍賣會場地上以通告，及/ 或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。

根據本合約，賣家對拍賣品的質量、任何用途的適用性及其與說明是否一致而須承擔有限的責任。本公司強烈建議閣下於購買拍賣品前親自查看拍賣品，及/ 或尋求對拍賣品進行獨立的查驗。

<p>1 合約</p> <p>1.1 此等條款乃規管賣家向買家出售拍賣品的銷售合約。</p> <p>1.2 圖錄內附錄三所載的釋義及詞彙已納入本銷售合約，邦瀚斯亦可應要求提供獨立的版本。釋義內所收錄的詞語及用詞在本合約內以斜體刊載。</p> <p>1.3 賣家作為銷售合約的主事人出售拍賣品，該合約為賣家及閣下透過邦瀚斯而訂立，而邦瀚斯僅作為賣家的代理行事，而非額外的主事人。然而，倘若圖錄說明邦瀚斯以主事人身份出售拍賣品，或拍賣人作出公佈如此說明，或於拍賣會的通告或圖錄的插頁說明，則就本協議而言，邦瀚斯為賣家。</p> <p>1.4 拍賣人就閣下的出價落槌即表示成交時，本合約即告成立。</p> <p>2 賣家的承諾</p> <p>2.1 賣家向閣下承諾：</p> <p>2.1.1 賣家為拍賣品的擁有人或由擁有人正式授權出售拍賣品；</p> <p>2.1.2 除在圖錄內所載有關拍賣品的資料有披露以外，賣家出售的拍賣品將附有全面所有權的保證，或如果賣家為遺囑執行人、受託人、清盤人、接管人或管理人，則他擁有因該身份而附於拍賣品的任何權利，業權或權益。</p> <p>2.1.3 除非賣家為遺囑執行人、受託人、清盤人、接管人或管理人，賣家在法律上有權出售拍賣品，及能授予閣下安寧地享有對拍賣品的管有。</p> <p>2.1.4 賣家已遵從任何與拍賣品進出口有關的所有規定（不論是法律上或其他），拍賣品的所有關進出口的稅及稅項均已繳付（除非圖錄內說明其未付或拍賣人公佈其未付）。就賣家所悉，所有第三方亦已在過往遵從該等規定；</p> <p>2.1.5 除任何於拍賣會場地以公佈或通告，或以競投人通告，或以圖錄插頁形式指明的任何修改外，拍賣品與拍賣品的合約說明相應，即在圖錄內有關拍賣品的資料內以粗體刊載的部份（顏色除外），連同圖錄內拍賣品的照片，以及已向賣家提供的任何狀況報告的內容。</p> <p>3 拍賣品的說明</p> <p>3.1 第2.1.5段載述何謂拍賣品的合約說明，尤其是拍賣品並非按圖錄內資料當串沒有以粗體刊載的內容出售，該等內容僅載述（代表賣方）邦瀚斯對拍賣品的意見，而並不構成拍賣品售出時所按的合約說明的一部份。任何並非第2.1.5段所述該部份資料的任何陳述或申述，包括任何說明或成交價估計，不論是以口頭或書面，包括載於圖錄內或於邦瀚斯的網站上或以行為作出或其他，不論由或代表賣家或邦瀚斯及是否於拍賣會之前或之上作出，一概不構成拍賣品售出時所按的合約說明的一部份。</p> <p>3.2 除第2.1.5段的規定外，對於可能由賣家或代表賣家（包括由邦瀚斯）作出有關拍賣品的任何說明或其任何成交價估計，賣家並無作出或發出亦無同意作出或發出任何合約允諾、承諾、責任、擔保、保證或事實陳述或承諾任何謹慎責任。該等說明或成交價估計一概不納入本銷售合約。</p> <p>4 對用途的合適程度及令人滿意的品質</p> <p>4.1 賣家並無亦無同意對拍賣品的令人滿意品質或其就任何用途的合適程度作出任何合約允諾、承諾、責任、擔保、保證或事實陳述。</p> <p>4.2 對於拍賣品的令人滿意品質或其就任何用途的合適程度，不論是香港法例第26章貨品售賣條例所隱含的承諾或其他，賣家毋就違反任何承諾而承擔任何責任。</p>	<p>5 風險、產權及所有權</p> <p>5.1 由拍賣人落槌表示閣下投得拍賣品起，拍賣品的風險即轉由閣下承擔。不管閣下是否已向邦瀚斯或儲存承辦商閣下作為買家與儲存承辦商另有合約領取拍賣品，賣家隨即無須負責。由拍賣人落槌起至閣下取得拍賣品期間，閣下須就拍賣品的任何損傷、遺失及損壞而產生的所有索償、程序、費用、開支及損失，向賣家作出彌償並使賣家獲得仕數彌償。</p> <p>5.2 直至買價及閣下就拍賣品應付予邦瀚斯的所有其他款項已全數支付並由邦瀚斯全數收到為止，拍賣品的所有權仍然由賣家保留。</p> <p>6 付款</p> <p>6.1 在拍賣人落槌表示閣下投得拍賣品後，閣下即有責任支付買價。</p> <p>6.2 就支付買價及閣下應付予邦瀚斯的所有其他款項而言，時限規定為要素。除非閣下與邦瀚斯（代表賣家）以書面另有協定（在此情況下，閣下須遵守該協議的條款），閣下必須最遲於拍賣會後第二個工作日下午四時三十分，以拍賣會採用的貨幣向邦瀚斯支付所有該等款項，閣下並須確保款項在拍賣會後第七個工作日前已結清。閣下須採用在競投人通告所述的其中一種方法向邦瀚斯付款，閣下與邦瀚斯以書面另有協定除外。倘若閣下未有根據本段支付任何應付款項，則賣家將享有下文第8段所述的權利。</p> <p>7 領取拍賣品</p> <p>7.1 除非閣下與邦瀚斯以書面另有協定，只可待邦瀚斯收到金額等於全數買價及閣下應付予賣家及邦瀚斯的所有其他款項的已結清款項後，閣下或閣下指定的人士方可獲發放拍賣品。</p> <p>7.2 賣家有權保持管有閣下同一或任何另外的拍賣會向閣下出售的任何其他拍賣品，不論其目前是否由邦瀚斯管有，直至以已結清款項全數支付該拍賣品的買價及閣下應付予賣家及/或邦瀚斯的所有其他款項為止。</p> <p>7.3 閣下須自費按照邦瀚斯的指示或規定領取由邦瀚斯保管及/或控制或由儲存承辦商保管的拍賣品，並將其移走。</p> <p>7.4 閣下須全面負責領取拍賣品時的包裝、處理及運輸，以及全面負責遵從與拍賣品有關的所有進出口規定。</p> <p>7.5 倘閣下未有按照本第7段提走拍賣品，閣下須全面負責賣家涉及的搬運、儲存或其他收費或開支。閣下並須就賣家因閣下未能提走拍賣品而招致的所有收費、費用，包括任何法律訟費及費用、開支及損失，包括根據任何儲存合約的任何收費，向賣家作出彌償。所有此等應付予賣家的款項均須於被要求時支付。</p> <p>8 未有支付拍賣品的款項</p> <p>8.1 倘若閣下未有按照銷售合約向邦瀚斯支付拍賣品的全數買價，則賣家有權在事先得到邦瀚斯的書面同意下，但無須另行通知閣下，行使以下一項或多項權利（不論是透過邦瀚斯或其他）：</p> <p>8.1.1 因閣下違反合約而即時終止銷售合約；</p> <p>8.1.2 在給予閣下七日書面通知，知會閣下擬重新出售拍賣品後，以拍賣、私人協約或任何其他方式重新出售拍賣品；</p> <p>8.1.3 保留拍賣品的管有權；</p> <p>8.1.4 遷移及儲存拍賣品，費用由閣下承擔；</p> <p>8.1.5 就閣下於銷售合約所欠的任何款項及/或違約的損害賠償，向閣下採取法律程序；</p>	<p>8.1.6 就任何應付款項（於頒布判決或命令之前及之後）收取由應支付款項日期起至實際付款日期止的利息，按渣打銀行（香港）有限公司不時的基本利率加5厘的年利率每日計息；</p> <p>8.1.7 取回並未成為閣下財產的拍賣品（或其任何部份）的管有權，就此而言（除非賣家作為消費者向賣家購買拍賣品而賣家於業務過程中出售該拍賣品），閣下謹此授予賣家不可撤銷特許，准許賣家或其受僱人或代理於正常營業時間進入閣下所有或任何物業（不論是否連同汽車），以取得拍賣品或其任何部份的管有權；</p> <p>8.1.8 保留賣家於該拍賣會或任何其他拍賣或以私人協約向閣下出售的任何其他財產的管有權，直至根據銷售合約應付的所有款項已以結清款項全數支付為止；</p> <p>8.1.9 保留由賣家及/或邦瀚斯（作為賣家的受託保管人）因任何目的（包括但不限於其他已售予閣下的貨品）而管有的閣下任何其他財產的管有權，並在給予三個月書面通知下，不設底價出售該財產，以及把因該等出售所得而應付閣下的任何款項，用於清償或部份清償閣下欠負賣家或邦瀚斯的任何款項；及</p> <p>8.1.10 只要該等貨品仍然由賣家或邦瀚斯作為賣家的受託保管人管有，撤銷賣家於該拍賣會或任何其他拍賣或以私人協約向閣下出售任何其他貨品的銷售合約，並把已收到閣下就該等貨品支付的任何款項，部份或全部用於清償閣下欠負賣家或邦瀚斯的任何款項。</p> <p>8.2 就因邦瀚斯根據本第8段採取行動而招致賣家負上的所有法律及其他強制執行費用、所有損失及其他開支及費用（包括為獲發還拍賣品而應付邦瀚斯的任何款項）（不論是否已採取法律行動），閣下同意按全數彌償基準並連同其利息（於頒布判決或命令之前及之後）向賣家作出彌償，利息按第8.1.6段的利率由賣家應支付款項日期起計至閣下支付該款項的日期止。</p> <p>8.3 於根據第8.1.2段重新出售拍賣品後，賣家須把任何在支付欠負賣家或邦瀚斯的所有款項後所餘下的款項，於其收到該等款項的二十八日內交還閣下。</p> <p>9 賣家的責任</p> <p>9.1 在拍賣人落槌表示拍賣品成交後，賣家無須再就拍賣品所引致的任何損傷、損失或損害負責。</p> <p>9.2 在下文第9.3至9.5段的規限下，除違反第2.1.5段所規定的明確承諾外，不論是根據香港法例第26章貨品售賣條例而默示的條款或其他，賣家無須就違反拍賣品須與拍賣品的任何說明相應的條款而負責。</p> <p>9.3 就賣家或其代表於本協議之前或之後或於拍賣會之前或進行期間，所作出（不論是以書面，包括在圖錄或網站，或口頭形式或以行為或其他）的任何拍賣品說明或資料或拍賣品的成交價估計，出現不符合或不準確、錯誤、錯誤說明或遺漏，賣家均無須承擔任何相關的責任（不論為疏忽、其他侵權法、違反合約或法定責任或復還或根據香港法例第284章失實陳述條例的責任，或任何其他責任）。</p> <p>9.4 就買家或買家管理層或職工之任何業務、業務利潤或收益或收入上的損失，或聲譽受損，或業務受干擾或浪費時間，或任何種類的間接損失或相應產生的損害，賣家均無須承擔任何相關的責任，不論該指稱所蒙受損失或損害的性質、數量或來源，亦不論該等損失或損害賠償是否由於任何疏忽、其他侵權法、違反合約、法定責任、復還索賠或其他而產生或就此而申索；</p>
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9.5	在任何情況下，倘若賣家就拍賣品，或任何其他其就拍賣品所作的作為、不作為、陳述、或申述，或就本協議或其履行而須對閣下負責，則不論其為損害賠償、彌償或責任分擔，或復還補救，或以其他任何形式，賣家的責任將限於支付金額最高不超過拍賣品買價的款項，不論該損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是否由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生。	11	規管法律	個工作日下午四時三十分向本公司支付：
9.6	上文9.1至9.5段所述不得解釋為排除或限制（不論直接或間接）任何人士就(i)欺詐，或(ii)因賣家疏忽（或因賣家所控制的任何人士或賣家在法律上須代其負責的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章僱用人法律責任條例，本公司須負有的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。	11.1	法律	3.1.1 拍賣品的買價；
10	一般事項	11.2	語言	3.1.2 每件所購買之拍品按照競投人通告規定費率的買家費用；及
10.1	閣下不得轉讓銷售合約的利益或須承擔的責任。		本協議下的所有交易以及所有有關事宜，均受香港法例規管並據其解釋。	3.1.3 若拍賣品註明[AR]，一項按照競投人通告規定計算及支付的額外費用，連同該款項的增值稅（如適用），所有應付本公司款項須於拍賣會後七个工作日或之前以已結清款項收悉。
10.2	倘若賣家未能或延遲強制執行或行使任何銷售合約下的權力或權利，這不得作為或視其作為賣家放棄其根據銷售合約所賦予的權利，任何以書面形式給予閣下的明確放棄除外。任何該等放棄並不影響賣家其後強制執行根據銷售合同所產生任何權利的能力。	附錄二	買家協議	3.2 根據本協議，閣下亦須應要求向本公司支付任何開支。
10.3	倘銷售合約任何一方，因在合理控制範圍以外的情況下而無法履行該訂約方根據銷售合約的責任，或倘在該等情況下履行其責任會導致其增加重大財務成本，則該訂約方只要在該情況仍然持續時，不會被要求履行該等責任。本段並不適用於第6段對閣下施加的責任。	重要事項：此等條款可能會於向閣下出售拍賣品前予以修訂，修訂的方式可以在圖錄載列不同的條款，及/或於圖錄加入插頁，及/或於拍賣會場地上以通告，及/或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。	3.3 除非本公司以書面方式另行同意，所有款項必須以拍賣會所用貨幣，按競投人通告所列其中一種方法支付。本公司發票只發給登記競投人，除非競投人乃作為指明主事人的代理，且本公司已認可該安排，在該情況下，本公司會將發票發給主事人。	
10.4	銷售合約下的任何通知或其他通訊，必須以書面形式作出，並可由專人送交或以第一類郵件或空郵或以傳真方式發送，並就賣家而言，發送至圖錄所載邦瀚斯的地址或傳真號碼（註明交公司秘書收），由其轉交賣家；而就閣下而言，則發送至競投表格所示的買家地址或傳真號碼（除非已以書面形式通知更改地址）。通知或通訊發出人須有責任確保其清晰可讀並於任何適用期間內收到。	1	合約	3.4 除非本協議另有規定，所有應付本公司款項須按適當稅率繳付稅項，閣下須就所有該等款項支付稅款。
10.5	倘若銷售合約的任何條款或任何條款任何部份被裁定為不可強制執行或無效，則該等不可強制執行或無效並不影響該合同其餘條款或有關條款其餘部份的強制執行能力或有效性。	1.1	此等條款規管乃邦瀚斯個人與買家的合約，買家即拍賣人落槌表示其投得拍賣品的人士。	3.5 本公司可從閣下付給本公司的任何款項中，扣除並保留有關拍賣品的買家費用、賣家應付的佣金、任何開支及稅項以及任何賺得及/或產生的利息，利益歸本公司，直至將款項付予賣家時止。
10.6	銷售合約內凡提述邦瀚斯均指，倘適用，包括邦瀚斯的高級職員、僱員及代理。	1.2	拍賣會圖錄內附錄三所載的釋義及詞彙已納入本協議，本公司可應要求提供獨立的版本。釋義內所收錄的詞語及用詞在本協議內以斜體刊載。本協議提述刊印於拍賣會圖錄開始部份的競投人通告的資料，而該等被提述的資料已納入本協議。	3.6 就向本公司支付應付的任何款項而言，時限規定為要素。倘若閣下未能按照本第3段向本公司支付買價或任何其他應付本公司款項，本公司將擁有下文第7段所載的權利。
10.7	銷售合約內所用標語僅為方便參考而設，概不影響合約的詮釋。	1.3	於拍賣人落槌表示閣下投得拍賣品時，閣下與賣家就拍賣品的銷售合約即告訂立，而在那時刻，閣下與邦瀚斯亦已按本買家協議條款訂立另一份獨立的合約。	3.7 若閣下投得多項拍賣品，本公司收到閣下的款項將首先用於按比例支付每項拍賣品的買價，然後按比例支付應付邦瀚斯的所有款項。
10.8	銷售合約內「包括」一詞指「包括，但不限於」。	1.4	本公司乃作為賣家的代理行事，無須就賣家之任何違約或其他失責而對閣下負責或承擔個人責任，邦瀚斯作為主事人出售拍賣品除外。	4 領取拍賣品
10.9	單數詞語包括眾數詞語（反之亦然），任何一個性別的詞語包括其他性別。	1.5	本公司對閣下的個人責任受本協議規管，在下文條款所規限下，本公司同意下列責任：	4.1 在賣家或本公司可拒絕向閣下發放拍賣品的任何權力規限下，閣下一旦以已結清款項向賣家及本公司支付應付的款項後，本公司可即向閣下或按閣下的書面指示發放拍賣品。領取拍賣品時，必須出示從本公司的出納員的辦公室取得已加蓋印章的發票，方獲發行。
10.10	凡提述第某段，即指銷售合約內該編號的段落。	1.5.1	本公司會按照第5段儲存拍賣品，直至競投人通告所指定的日期及時間或另行通知閣下為止；	4.2 閣下須按競投人通告指定的日期及時間，自費領取拍賣品，倘未有指定任何日期，則為拍賣會後第七日下午四時三十分或之前。
10.11	除第10.12段有明確規定外，銷售合約概無賦予（或表示賦予）非銷售合約訂約方的任何人士，任何銷售合約條款所賦予的利益或強制執行該等條款的權利。	1.5.2	在賣家或本公司拒絕向閣下發放拍賣品的任何權力所規限下，本公司會於閣下以已結清款項向本公司及賣家所須支付之所有款項後，即按照第4段向閣下發放拍賣品；	4.3 於第4.2段所述的期間內，可按競投人通告指定的日期及時間到競投人通告所述地址領取拍賣品。其後拍賣品可能遷移至其他地點儲存，屆時閣下必須向本公司查詢可在何時何地領取拍賣品，儘管此資料通常會列於競投人通告內。
10.12	銷售合約凡賦予賣家豁免、及/或排除或限制其責任時，邦瀚斯、邦瀚斯的控股公司及該控股公司的附屬公司，邦瀚斯及該等公司的後續公司及承讓公司，以及邦瀚斯及該等公司的任何高級職員、僱員及代理的承繼人及受讓人亦可享有同樣的法律上的有關利益。	1.5.3	本公司會按照第9段所載條款提供擔保。	4.4 若閣下未有於競投人通告指定的日期領取拍賣品，則閣下授權本公司作為閣下代理，代表閣下與儲存承辦商訂立合約（「儲存合約」），條款及條件按邦瀚斯當時與儲存承辦商協定（可應要求提供副本）的標準條款及條件儲存拍賣品。倘拍賣品儲存於本公司物業，則須由第4.2段所述期間屆滿起，按本公司目前的每日收費（目前最低為每項拍賣品每日50港元另加稅項）支付儲存費，該等儲存費為本公司開支的一部份。
		1.6	不論於此協議之前或之後或於拍賣會之前或之上，對由本公司或代表本公司或由賣家或代表賣家所作出的任何拍賣品的說明或其成交價估計（不論其是以口頭或書面，包括載於圖錄內或於邦瀚斯的網站上，或以行為作出或其他），或對該等拍賣品的說明或其成交價估計的準確性或完備性，本公司一概不作出或發出亦無同意作出或發出任何合約允諾、承諾、責任、擔保、保證或事實陳述。該等說明或成交價估計一概不納入閣下與本公司訂立的協議。任何由本公司或代表本公司作出該等說明或成交價估計，均是代賣家而作出（邦瀚斯作為主事人出售拍賣品除外）。	4.5 於直至閣下已全數支付買價及任何開支為止，拍賣品將由本公司作為賣家的代理持有，或由儲存承辦商作為賣家及本公司的代理按照儲存合約的條款持有。
		2	履行銷售合約	4.6 閣下承諾遵守任何儲存合約的條款，尤其是支付根據任何儲存合約應付的收費（及所有搬運拍賣品入倉的費用）。閣下確認並同意，於直至閣下已支付買價、任何開支及所有儲存合約下的收費為止，閣下不得從儲存承辦商的物業領取拍賣品。
		3	付款	
		3.1	除非閣下與本公司另有書面協定或競投人通告另有規定外，閣下最遲須於拍賣會後第二	

4.7	閣下須全面負責領取拍賣品時的包裝、處理及運輸，以及全面負責遵從與拍賣品有關的所有進出口規定。	售的貨品)而管有的閣下任何其他財產不設底價出售，並把因該等出售所得而應付予閣下的任何款項，用於支付或部份支付閣下欠負本公司的任何款項；	以識別該拍賣品。
4.8	倘閣下未有按照第4.2段提走拍賣品，閣下須全面負責本公司涉及的任何搬運、儲存或其他收費(按照本公司的目前收費率)及任何開支(包括根據儲存合約的任何收費)。所有此等款項須於本公司要求時由閣下支付，並無論如何，於閣下或閣下的代表領取拍賣品前必須支付。	7.1.11 於日後拍賣會拒絕為閣下登記，或於日後任何拍賣會拒絕閣下出價，或於日後任何拍賣會在接受任何出價前要求閣下先支付按金，在該情況下，本公司有權以該按金支付或部份支付(視情況而定)閣下為買家的任何拍賣品的買價。	9.3 於下述情況下，第9段不適用於廢品： 9.3.1 圖錄所載有關該拍賣品的資料已反映當時學者及專家的公認意見，或已公平地指出該等意見有衝突，或已反映公認為有關範疇主要專家在當時的意見；或
5	拍賣品儲存	7.2 就因本公司根據本第7段採取行動而招致的所有法律及其他費用、所有損失及其他開支(不論是否已採取法律行動)，閣下同意按全數彌償基準並連同其利息(於頒布判決或命令之前及之後)向本公司作出彌償，利息按第7.1.5段訂明的利率由本公司應支付款項日期起計至閣下支付該款項的日期止。	9.3.2 僅可採用於刊印圖錄日期前一般不會採用的方法才能確定拍賣品為廢品，或採用的確定方法在所有情況下本公司若採用則屬不合理。
6	本公司同意把拍賣品儲存，直至閣下提取拍賣品或直至競投人通告指定的時間及日期(或若無指定日期，則為拍賣會後第七日下午四時三十分之前)為止，以較早日期為準，並在第6及第10段規限下，作為受託保管人而就拍賣品的損壞或損失或毀壞向閣下負責(儘管在支付買價前，拍賣品仍未為閣下的財物)。若閣下於競投人通告所規定的時間及日期(或若無指定日期，則為拍賣會後第七日下午四時三十分之前)前仍未領取拍賣品，本公司可將拍賣品遷往另一地點，有關詳情通常會載於競投人通告內。倘若閣下未有按第3段就拍賣品付款，而拍賣品被移送至任何第三者物業，則該第三者會嚴格地以邦翰斯為貨主而持有拍賣品，而本公司將保留拍賣品留置權，直至已按照第3段向本公司支付所有款項為止。	7.3 倘閣下僅支付部份應付予本公司的款項，則該等付款將首先用於支付該拍賣品的買價(或若閣下購買多於一項拍賣品，則按比例支付每項拍賣品的買價)，然後支付買家費用(或若閣下購買多於一項拍賣品，則按比例支付每項拍賣品的買家費用)，再然後用以支付應付予本公司的任何其他款項。	9.4 閣下授權本公司在絕對酌情權下決定採取本公司認為要讓本公司信納拍賣品並非廢品而必需進行的程序及測試。
6	對拍賣品的責任	7.4 本公司根據本第7段的權利出售任何拍賣品所收到的款項，於支付應付予本公司及/或賣家的所有款項後仍由本公司持有的餘款，將於本公司收到該等款項的二十八日內交還閣下。	9.5 倘本公司信納拍賣品為廢品，本公司會(作為主事人)向閣下購買該拍賣品，而閣下須按照香港法例第26章貨品售賣條例第14(1)(a)及14(1)(b)條規定，向本公司轉讓有關拍賣品的所有權，並附有全面所有權的保證，不得有任何留置權、質押、產權負擔及敵對申索，而本公司將向閣下支付相等於閣下就拍賣品已支付的買價、買家費用、稅項及開支總數的款項。
6.1	待閣下向本公司支付買價後，拍賣品的所有權方會移交閣下。然而，根據銷售合約，拍賣品的風險則由閣下投得拍賣品之時起由閣下承擔。	8 其他人士就拍賣品的申索	9.6 第9段的利益為僅屬於閣下個人的利益，閣下不能將其轉讓。
6.2	閣下應於拍賣會後盡快為拍賣品投買保險。	8.1 倘本公司知悉除閣下及賣家外有人就拍賣品提出申索(或可合理地預期會提出申索)，本公司有絕對酌情權決定以任何方式處理拍賣品，以確立本公司及其他涉及人士的合法權益及在法律上保障本公司的地位及合法權益。在不損害該酌情權的一般性原則下，並作為舉例，本公司可： 8.1.1 保留拍賣品以調查就拍賣品提出或本公司合理地預期會提出的任何問題；及/或 8.1.2 向閣下以外的其他人士交付拍賣品；及/或 8.1.3 展開互爭權利訴訟或尋求任何法院、調解人、仲裁人或政府機關的任何其他命令；及/或 8.1.4 就採取閣下同意的行動，要求閣下提供彌償保證及/或抵押品。	9.7 倘若閣下出售或以其他方式出售閣下於拍賣品的權益，則根據本段的所有權利及利益即告終止。
7	未能付款或提取拍賣品及部份付款	9 廢品	9.8 第9段不適用於由或包括一幅或多幅中國畫、一輛或多輛汽車、一個或多個郵票或一本或多本書籍構成的拍賣品。
7.1	倘若應付予本公司的所有款項未有於其到期支付時全數支付，及/或未有按照本協議提取拍賣品，則本公司可行使以下一項或多項權利(在不損害本公司可以代賣家行使的任何權利下)，而無須另行通知閣下：	9.1 本公司根據本第9段的條款就任何廢品承擔個人責任。 9.2 第9段僅於以下情況適用： 9.2.1 閣下為本公司就拍賣品發出原有發票的抬頭人，而該發票已被支付；及 9.2.2 閣下於知悉拍賣品為或可能為廢品後，在合理地切實可行範圍內盡快，並無論如何須於拍賣會後一年內，以書面通知本公司拍賣品為廢品；及 9.2.3 於發出該通知後一個月內，閣下把拍賣品退回本公司，而拍賣品的狀況須與拍賣會時的狀況一樣，並連同證明拍賣品為廢品的書面證明，以及有關拍賣會及拍賣品編號的資料	10 本公司的責任
7.1.1	因閣下違反合約而即時終止本協議；	9.3 就本公司或代表本公司或賣家或代表賣家於本協議之前或之後或於拍賣會之前或之上，所作出(不論是以書面，包括在圖錄或邦翰斯的網站上或口頭形式或以行為或其他)任何拍賣品說明或資料或拍賣品的成交估價計，出現不符合或不準確、錯誤、錯誤說明或遺漏，本公司無須就此而承擔任何責任，不論是否為疏忽、其他侵權法、違反合約或法定責任或復還或根據香港法例第284章失實陳述條例的責任。	10.1 就本公司或代表本公司或賣家或代表賣家於本協議之前或之後或於拍賣會之前或之上，所作出(不論是以書面，包括在圖錄或邦翰斯的網站上或口頭形式或以行為或其他)任何拍賣品說明或資料或拍賣品的成交估價計，出現不符合或不準確、錯誤、錯誤說明或遺漏，本公司無須就此而承擔任何責任，不論是否為疏忽、其他侵權法、違反合約或法定責任或復還或根據香港法例第284章失實陳述條例的責任。
7.1.2	保留拍賣品的管有權；	9.4 當拍賣品由閣下承擔風險時及/或當拍賣品已成為閣下的財產並由本公司保管及/或控制時，本公司對閣下之責任限於閣下行使合理程度的謹慎，惟本公司無須就因下述原因對拍賣品或其他人士或物件造成的損害負責：	10.2 處理拍賣品，倘若於向閣下出售時拍賣品已受到蟲蛀，而任何損壞乃由於拍賣品受蟲蛀所導致；或 10.2.2 大氣壓力改變； 本公司亦不就以下負責： 10.2.3 弦樂器的損壞；或 10.2.4 金箔畫架、石膏畫架或畫架玻璃的損壞；而倘若拍賣品構成或變為有危險，本公司可以其認為適合的方法予以棄置而無須事先通知閣下，而本公司無須就此對閣下負責。
7.1.3	遷移及/或儲存拍賣品，費用由閣下承擔；	9.5 就買家管理層或職工之任何業務、業務利潤或收益或收入上的損失，或業務聲譽受損，或業務受干擾或浪費時間，或倘若閣下於業務過程中購買拍賣品，就任何種類的間接損失或相應產生的損害，本公司均無須向閣下承擔任何相關的責任，不論指稱所蒙受損失或損害的性質、數量或來源，亦不論該等損失或損害賠償是由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生或就此而申索。	10.2.1 當拍賣品由閣下承擔風險時及/或當拍賣品已成為閣下的財產並由本公司保管及/或控制時，本公司對閣下之責任限於閣下行使合理程度的謹慎，惟本公司無須就因下述原因對拍賣品或其他人士或物件造成的損害負責：
7.1.4	就閣下所欠的任何款項(包括買價)及/或違約的損害賠償，向閣下採取法律程序；	9.6 在任何情況下，倘若本公司就拍賣品，或任	10.2.2 大氣壓力改變； 本公司亦不就以下負責：
7.1.5	就任何應付款項(於頒布判決或命令之前及之後)收取由應支付款項日期起至實際付款日期止的利息，按渣打銀行(香港)有限公司不時的基本借貸利率加5厘的年利率每日計息；	9.7 在任何情況下，倘若本公司就拍賣品，或任	10.2.3 弦樂器的損壞；或
7.1.6	取回並未成為閣下財產的拍賣品(或其任何部份)管有權，就此而言，閣下謹此授予本公司不可撤銷特許，准許本公司或其受僱人或代理於正常營業時間進入閣下所有或任何物業(不論是否連同汽車)，以取得拍賣品(或其任何部份)的管有權；	9.8 在任何情況下，倘若本公司就拍賣品，或任	10.2.4 金箔畫架、石膏畫架或畫架玻璃的損壞；而倘若拍賣品構成或變為有危險，本公司可以其認為適合的方法予以棄置而無須事先通知閣下，而本公司無須就此對閣下負責。
7.1.7	在給予閣下三個月書面通知，知會閣下本公司擬出售拍賣品後，以拍賣、私人協約或任何其他方式按不設底價形式出售拍賣品；	9.9 在	10.3 就買家管理層或職工之任何業務、業務利潤或收益或收入上的損失，或業務聲譽受損，或業務受干擾或浪費時間，或倘若閣下於業務過程中購買拍賣品，就任何種類的間接損失或相應產生的損害，本公司均無須向閣下承擔任何相關的責任，不論指稱所蒙受損失或損害的性質、數量或來源，亦不論該等損失或損害賠償是由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生或就此而申索。
7.1.8	保留由本公司因任何目的(包括，但不限於，其他已售予閣下或交予本公司出售的貨品)而管有的閣下任何其他財產的管有權，直至所有應付本公司款項已全數支付為止；	9.10 在	10.4 在
7.1.9	以本公司因任何目的而收到的閣下款項，無論該等款項於閣下失責時或其後任何時間收到，用作支付或部份支付閣下於本協議下應付予本公司的任何款項；	9.11 在	10.4 在
7.1.10	在給予三個月書面通知下，把本公司因任何目的(包括其他已售予閣下或交予本公司出	9.12 在	10.4 在

何就拍賣品的作為、不作為、陳述，或本協議或其履行而須對閣下負責，則不論其為損害賠償、彌償或責任分擔，或復還補救，或不論任何形式，本公司的責任將限於支付金額最高不超過拍賣品買價加買家費用（減除閣下可能有權向賣家收回的款項）的款項，不論指稱所蒙受損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是否由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生。

閣下宜購買保險以保障閣下的損失。

10.5 上文所述不得解釋為排除或限制（不論直接或間接）任何人士就(i)欺詐，或(ii)因本公司疏忽（或因本公司所控制的任何人士或本公司在法律上須代其負責的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章僱用法律責任條例，本公司須負責的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任，或(v)本公司根據此等條件第9段的承諾，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。

11 一般事項

11.1 閣下不得轉讓本協議的利益或須承擔的責任。

11.2 倘若本公司未能或延遲強制執行或行使任何本協議下的權力或權利，這不得作為或視其作為本公司放棄根據本協議所賦予的權利，任何以書面形式給予閣下的明確放棄除外。任何該等放棄並不影響本公司其後強制執行根據本協議所產生任何權利的能力。

11.3 倘本協議任何一方，因在其合理控制範圍以外的情況下而無法履行該訂約方根據本協議的責任，或倘在該等情況下履行其責任會導致其增加重大財務成本，則該訂約方只要在該情況仍然持續時，不會被要求履行該等責任。本段並不適用於第3段對閣下施加的責任。

11.4 本協議下的任何通知或其他通訊，必須以書面形式作出，並可由專人送交或以掛號郵件或空郵或以傳真方式（如發給邦翰斯，註明交公司秘書收），發送至合約表格所示有關訂約方的地址或傳真號碼（除非已以書面形式通知更改地址）。通知或通訊發出人須確保其清晰可讀並於任何適用期間內收到。

11.5 倘若本協議的任何條款或任何條款的任何部份被裁定為不可強制執行或無效，則該等不可強制執行或無效並不影響本協議其餘條款或有關條款其餘部份的強制執行能力或有效性。

11.6 本協議內凡提及邦翰斯均指，倘適用，包括邦翰斯的高級職員、僱員及代理。

11.7 本協議內所用標題僅為方便參考而設，概不影響本協議的詮釋。

11.8 本協議內「包括」一詞指「包括，但不限於」。

11.9 單數詞語包括眾數詞語（反之亦然），任何一個性別的詞語包括其他性別。

11.10 凡提及第某段，即指本協議內該編號的段落。

11.11 除第11.12段有明確規定外，本協議概無賦予（或表示賦予）非本協議訂約方的任何人士，任何本協議條款所賦予的利益或強制執行該等條款的權利。

11.12 本協議凡賦予賣家豁免、及/或排除或限制邦翰斯責任時，邦翰斯的控股公司及該控股公司的附屬公司，邦翰斯及該等公司的後續公司及承讓公司，以及邦翰斯及該等公司的任何高級職員、僱員及代理的承繼人及受讓人亦可享有同樣的法律上利益。

12 規管法律

12.1 法律

本協議下的所有交易以及所有有關事宜，均受香港法例規管並根據其解釋。

12.2 語言

本買家協議以中英文刊載。如就詮釋本買家協議有任何爭議，以英文條款為本。

保障資料 — 閣下資料的用途

由於本公司提供的服務，本公司取得有關閣下的個人資料（就本段而言，此詞僅包括閣下的僱員及職員（如有））。閣下同意本公司以該等資料作下述用途。

本公司可利用閣下的資料向閣下發出有關本公司服務變動的通知，以及向閣下提供有關產品或服務的資料，而該等資料乃閣下要求本公司提供或本公司認為閣下可能對該等產品及服務感興趣。有關閣下的資料可能用作分析，以了解閣下在這方面的潛在喜好。本公司可能向本集團任何成員公司（指本公司的附屬公司、本公司最終控股公司及其附屬公司，定義見二零零六年英國公司法第1159條及附表6，包括海外附屬公司）披露閣下的資料。除此以外，本公司不會向任何第三方披露閣下的資料，惟本公司可能不時向閣下提供我們相信閣下可能感興趣的第三方貨品及服務的有關資料。本集團任何成員公司亦可以閣下的資料作類似用途。

本公司將保留閣下的資料為期五年，由閣下最後與我們聯繫的日期起計，以便簡化任何日後再辦理登記時的手續。該等資料可轉移及儲存於香港以外地方，而閣下同意此轉移。

閣下有權要求不以閣下的資料作此等用途，有關要求請聯絡Bonhams 1793 Limited（地址：Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom）（就香港法例第486章個人資料(私隱)條例而言，為資料的使用者）或以電郵聯絡client.services@bonhams.com。

附錄三

釋義及詞彙

倘納入此等釋義及詞彙，下列詞語及用詞具有（除文義另有所指外）以下所賦予的涵義。詞彙乃為協助閣下了解有特定法律涵義的詞語及用詞而設，閣下可能對該等涵義並不熟悉。

釋義

「額外費用」按照競投人通告計算的費用，以彌補邦翰斯須根據二零零六年藝術家轉售權規例支付版權費的開支，買家須就任何註有[AR]且其成交價連同買家費用（但不包括任何增值稅）等於或超過1,000歐元（按拍賣會當日的歐洲中央銀行參考匯率換算為拍賣會所用貨幣）的拍賣品。

「拍賣人」主持拍賣會的邦翰斯代表。

「競投人」已填妥競投表格的人士。

「競投表格」本公司的競投人登記表格、缺席者及電話競投表格。

「邦翰斯」邦翰斯拍賣有限公司（Bonhams (Hong Kong) Limited）或其後繼公司或承讓公司。於買家協議、業務規則及競投人通告內，邦翰斯亦稱為我們。

「書籍」於專門書籍拍賣會提供以作銷售的印刷書籍。

「業務」包括任何行業、業務及專業。

「買家」拍賣人落槌表示由其投得拍賣品的人士。

於銷售合約及買家協議內，買家亦稱為「閣下」。

「買家協議」邦翰斯與買家訂立的合約（見圖錄內附錄二）。

「買家費用」以成交價按競投人通告訂明的費率計算的款項。

「圖錄」有關拍賣會的圖錄，包括任何於本公司網站刊載的圖錄陳述。

「佣金」賣家應付予邦翰斯的佣金，按照合約表格訂明的費率計算。

「狀況報告」由邦翰斯代表賣家向競投人或潛在競

投人提供有關拍賣品狀況的報告。

「寄售費」賣家應付予邦翰斯的費用，按照業務規則訂明的費率計算。

「合約表格」由賣家或代表賣家簽署的合約表格或汽車資料表（按適用），載有供邦翰斯提供以作銷售的拍賣品清單。

「銷售合約」賣家與買家訂立的銷售合約（見圖錄內附錄一）。

「合約說明」唯一的拍賣品說明（即圖錄內有關拍賣品的資料內以粗體刊載的部份、任何照片（顏色除外）以及狀況報告的內容），賣家於銷售合約承諾拍賣品與該說明相符。

「說明」以任何形式對拍賣品所作的陳述或申述，包括有關其作者、屬性、狀況、出處、真實性、風格、時期、年代、適合性、品質、來源地、價值及估計售價（包括成交價）。

「資料」圖錄內識別拍賣品及其編號的書面陳述，可能包括有關拍賣品的說明及圖示。

「成交價估計」本公司對成交價可能範圍的意見的陳述。

「開支」邦翰斯就拍賣品已付或應付的收費及開支，包括法律開支、因電匯而產生的銀行收費及開支、保險收費及開支、圖錄及其他製作及說明、任何關稅、宣傳、包裝或運輸費用、轉載權費、稅項、徵費、測試、調查或查詢費用、出售拍賣品的預備工作、儲存收費、來自賣家作為賣家代理或來自負責買家的遷移收費或領取費用，加稅項。

「贗品」其製作者或其他人士意圖在其作者、屬性、來源地、真實性、風格、日期、年代、時期、出處、文化、來源或成份方面進行欺騙的偽造品，而該贗品於拍賣會日期的價值大幅低於其若非偽造的價值。且任何拍賣品說明一概無指明其為偽造。拍賣品不會因其損壞、及/或對其進行修復及/或修改（包括重畫或覆畫）而成為贗品，惟該損壞或修復或修改（視情況而定）並無實質影響拍賣品與拍賣品說明符合的特性。

「保證」在任何贗品上邦翰斯對買家全力承擔的責任，以及在專門郵票拍賣會及/或專門書籍拍賣會當中，根據買家協議內訂立，由郵票或書籍組成的拍賣品。

「成交價」拍賣人落槌表示拍賣品成交的價格，其貨幣為拍賣會所採用的貨幣。

「香港」中華人民共和國香港特別行政區。

「遺失或損壞保證」指業務規則第8.2.1段所述的保證。

「遺失或損壞保證費用」指業務規則第8.2.3段所述的費用。

「拍賣品」任何託付予邦翰斯，供以拍賣或私人協約形式出售的任何物品（而凡提及任何拍賣品，均包括（除非文義另有所指）作為由兩項或以上物品組成的一項拍賣品內的個別項目）。

「汽車圖錄費」作為邦翰斯製作汽車的圖錄及就出售汽車進行推廣而須承擔額外工作的代價，而應由賣家付予邦翰斯的費用。

「New Bond Street」指邦翰斯位於101 New Bond Street, London W1S 1SR的拍賣場。

「名義收費」倘拍賣品已按名義價格出售，則為應付的佣金及稅項。

「名義費用」賣家應付予邦翰斯的寄售費所依據的金額，該費用按照業務規則訂明的公式計算。

「名義價格」本公司向閣下提供或載於圖錄的最近期高、低估價的平均數，或若並無提供或載列該等估價，則為拍賣品適用的底價。

「競投人通告」刊印於本公司圖錄前部的通告。

「買價」成交價與成交價的稅項相加的總數。

「底價」拍賣品可予出售的最低價格（不論以拍賣或私人協約形式）。

「拍賣會」由邦翰斯提供以作銷售拍賣品的拍賣會。

「出售所得款項」拍賣品售出後賣家所得的款項淨額，即成交價扣除佣金、其任何應繳稅項、開支及任何其他應付予本公司的款項不論以何身份及如何產生。

「賣家」合約表格所列提供拍賣品以作銷售的人士。若該列名人士在表格上指明另一人士作為其代理，或若合約表格所列明人士作為主事人的代理行事（不論該代理關係是否已向邦翰斯披露），則「賣家」包括該代理及主事人，而彼等須就此共同及個別負責。業務規則內亦稱賣家為「閣下」。

「專家查驗」由專家對拍賣品進行目視查驗。

「郵票」指於專門郵票拍賣會提供以作銷售的郵

票。

「標準查驗」由並非專家的邦瀚斯職員對拍賣品進行目視查驗。

「儲存合約」指業務規則第8.3.3段或買家協議第4.4段（按適用）所述的合約。

「儲存承辦商」於圖錄指明的公司。

「稅項」指香港政府所實施不時適用的所有稅項、收費、關稅、費用、徵費或其他評稅，以及所有其他估計付款，包括，但不限於，收入、業務利潤、分行利潤、貨物稅、財產、銷售、使用、增值（增值稅）、環保、特許、海關、進口、薪金、轉讓、總收入、預扣、社會保障、失業稅項及印花稅及其他收費，以及就該等稅項、收費、費用、徵費或其他評稅的任何利息及罰款。

「恐怖主義」指任何恐怖主義行為或該等行為的威脅，無論任何人單獨行動或代表或與任何組織及/或政府有關而行動，為政治、宗教或思想或類似目的，包括，但不限於，企圖影響任何政府或使公眾或任何部份公眾陷入恐慌。

「信託帳戶」邦瀚斯的銀行帳戶，就任何拍賣品所收買價的所有有關項款均收入該帳戶，該帳戶為與邦瀚斯正常銀行帳戶有所區別及獨立的帳戶。

「網站」網址為www.bonhams.com的邦瀚斯網站。

「撤銷通知」賣家向邦瀚斯發出的書面通知，以撤銷由邦瀚斯出售拍賣品的指示。

「不設底價」指並無規定拍賣品可予出售的最低價格（不論以拍賣或私人協約形式）

詞彙

以下詞句有特定法律涵義，而閣下可能對該等涵義並不熟悉。下列詞彙乃為協助閣下了解該等詞句，惟無意就此而限制其法律上的涵義：

「藝術家轉售權」：按二零零六年藝術家轉售權規例的規定，藝術品作者於原出售該作品後，就出售該作品而收取款項的權利。

「受託保管人」：貨品所交託的人士。

「彌償保證」：為保證使該彌償保證受益人回復其猶如導致須予彌償的情況並無發生時所處狀況的責任，「彌償」一詞亦按此解釋。

「互爭權利訴訟」：由法院裁定拍賣品擁有權誰屬的訴訟。

「投得」：拍賣品售予一名競投人之時，於拍賣會上以落槌表示。

「留置權」：管有拍賣品的人士保留其管有權的權利。

「風險」：拍賣品遺失、損壞、損毀、被竊，或狀況或價值惡化的可能性。

「所有權」：拍賣品擁有權的法律及衡平法上的權利。

「侵權法」：對他人犯下法律上的過失，而犯過者對該人士負有謹慎責任。

香港法例第26章貨品售賣條例

以下為香港法例第26章貨品售賣條例的摘錄：

「第14條有關所有權等的隱含責任承擔

(1) 除第(2)款適用的售賣合約外，每份售賣合約均有一

(a) 一項賣方須符合的隱含條件：如該合約是一宗售賣，他有權售賣有關貨品，如該合約是一項售賣協議，則他在貨品產權轉移時，將有權售賣該等貨品；及

(b) 一項隱含的保證條款：該等貨品並無任何在訂立合約前未向買方披露或未為買方所知的押記或產權負擔，而在產權轉移前亦不會有這樣的押記或產權負擔；此外，買方將安寧地享有對該等貨品的管有，但如對該項管有的干擾是由有權享有已向買方披露或已為買方所知的任何押記或產權負擔的利益的擁有人或其他有權享有該等利益的人作出的，則不在此限。

(2) 如售賣合約所顯示或從合約的情況所推定的意向，是賣方只轉讓其本身的所有權或第三者的所有權，則合約中有一

(a) 一項隱含的保證條款：賣方所知但不為買方所知的所有押記或產權負擔，在合約訂立前已向買方披露；及

(b) 一項隱含的保證條款：下列人士不會干擾買方安寧地管有貨品—

(i) 賣方；及

(ii) 如合約雙方的意向是賣方只轉讓第三者的所有權，則該第三者；及

(iii) 任何透過或藉着賣方或第三者提出申索的人，而該項申索並非根據在合約訂立前已向買方披露或已為買方所知的押記或產權負擔而提出的。

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Registration and Bidding Form

(Attendee / Absentee / Online / Telephone Bidding)

Please circle your bidding method above.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Paddle number (for office use only)

Bonhams

This sale will be conducted in accordance with Bonhams' Conditions of Sale and bidding and buying at the Sale will be regulated by these Conditions. You should read the Conditions in conjunction with the Sale Information relating to this Sale which sets out the charges payable by you on the purchases you make and other terms relating to bidding and buying at the Sale. You should ask any questions you have about the Conditions before signing this form. These Conditions also contain certain undertakings by bidders and buyers and limit Bonhams' liability to bidders and buyers.

Data protection – use of your information

Where we obtain any personal information about you, we shall only use it in accordance with the terms of our Privacy Policy (subject to any additional specific consent(s) you may have given at the time your information was disclosed). A copy of our Privacy Policy can be found on our website (www.bonhams.com) or requested by post from Customer Services Department, Suite 2001, One Pacific Place, 88 Queensway, Hong Kong or by e-mail from info@bonhams.com. We may disclose your personal information to any member of our group which means our subsidiaries, our ultimate holding company and its subsidiaries (whether registered in the UK or elsewhere). We will not disclose your data to anyone outside our group but we may from time to time provide you with information about goods and services which we feel maybe of interest to you including those provided by third parties.

Would you like to receive information from us by email? or post

Notice to Bidders.

Clients are requested to provide photographic proof of ID - passport, driving licence, ID card, together with proof of address - utility bill, bank or credit card statement etc. Corporate clients should also provide a copy of their articles of association / company registration documents, together with a letter authorising the individual to bid on the company's behalf. Failure to provide this may result in your bids not being processed. For higher value lots you may also be asked to provide a bank reference.

If successful

I will collect the purchases myself

Please arrange shippers to contact me with a quote and I agree that you may pass them my contact details.

* Any person, bidders and purchasers must be at least 18 years of age to participate in the Sale of Lots comprising wine, spirits and liquors.

Sale title: Hong Kong Watches 1.0		Sale date: 24 November 2018									
Sale no. 25232		Sale venue: Hong Kong									
<p>If you are not attending the sale in person, please provide details of the Lots on which you wish to bid at least 24 hours prior to the sale. Bids will be rounded down to the nearest increment. Please refer to the Notice to Bidders in the catalogue for further information relating to Bonhams executing telephone, online or absentee bids on your behalf. Bonhams will endeavour to execute these bids on your behalf but will not be liable for any errors or failing to execute bids.</p> <p>General Bid Increments HK\$:</p> <table border="0"> <tr> <td>\$10,000 - 20,000.....by 1,000s</td> <td>\$200,000 - 500,000.....by 20,000 / 50,000 / 80,000s</td> </tr> <tr> <td>\$20,000 - 50,000.....by 2,000 / 5,000 / 8,000s</td> <td>\$500,000 - 1,000,000.....by 50,000s</td> </tr> <tr> <td>\$50,000 - 100,000.....by 5,000s</td> <td>\$1,000,000 - 2,000,000.....by 100,000s</td> </tr> <tr> <td>\$100,000 - 200,000.....by 10,000s</td> <td>above \$2,000,000.....at the auctioneer's discretion</td> </tr> </table> <p>The auctioneer has discretion to split any bid at any time.</p>				\$10,000 - 20,000.....by 1,000s	\$200,000 - 500,000.....by 20,000 / 50,000 / 80,000s	\$20,000 - 50,000.....by 2,000 / 5,000 / 8,000s	\$500,000 - 1,000,000.....by 50,000s	\$50,000 - 100,000.....by 5,000s	\$1,000,000 - 2,000,000.....by 100,000s	\$100,000 - 200,000.....by 10,000s	above \$2,000,000.....at the auctioneer's discretion
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\$100,000 - 200,000.....by 10,000s	above \$2,000,000.....at the auctioneer's discretion										
Customer Number		Title									
First Name		Last Name									
Company name (to be invoiced if applicable)											
Address											
City		County / State									
Post / Zip code		Country									
Telephone mobile		Telephone daytime									
Telephone evening		Fax									
Preferred number(s) in order for Telephone Bidding (inc. country code)											
E-mail (in capitals)											
By providing your email address above, you authorise Bonhams to send to this address information relating to Sales, marketing material and news concerning Bonhams. Bonhams does not sell or trade email addresses.											
I am registering to bid as a private buyer <input type="checkbox"/>		I am registering to bid as a trade buyer <input type="checkbox"/>									
Please note that all telephone calls are recorded.		Please tick if you have registered with us before <input type="checkbox"/>									

Important

When registering, the Bidder accepts personal liability for his/her purchase payment, unless it has been previously agreed in writing with Bonhams, that a Bidder is acting as an agent for a third party. Any person placing a bid as agent on behalf of another (whether or not he has disclosed this fact or the identity of his principal) will be jointly and severally liable with the principal to the Seller and to Bonhams under any contract resulting from the acceptance of a bid. By signing this form you agree to be bound by the Notice to Bidders printed in this Catalogue. You also authorise Bonhams to pursue a financial reference from your bank. Finally, Bonhams may request that you provide proof of identity and permanent address for verification and client administration purposes.

Telephone or Absentee (T / A)	Lot no.	Brief description	MAX bid in HK\$ (excluding premium)	Covering bid*

BY SIGNING THIS FORM YOU AGREE THAT YOU HAVE SEEN THE CATALOGUE AND HAVE READ AND UNDERSTOOD OUR CONDITIONS OF SALE AND WISH TO BE BOUND BY THEM, AND AGREE TO PAY THE BUYER'S PREMIUM, VAT AND ANY OTHER CHARGES MENTIONED IN THE NOTICE TO BIDDERS. THIS AFFECTS YOUR LEGAL RIGHTS.

Your signature:

Date:

* Covering Bid: A maximum bid (exclusive of Buyers Premium) to be executed by Bonhams **only** if we are unable to contact you by telephone, or should the connection be lost during bidding.

NB. Payment will only be accepted from an account in the same name as shown on the invoice and Auction Registration form.

Please email or fax the completed Auction Registration form and requested information to:

Bonhams, Customer Services, Suite 2001, One Pacific Place, 88 Queensway, Hong Kong. Tel: +852 2918 4321 Fax: +852 2918 4320, info.hk@bonhams.com

Bonhams (Hong Kong) Limited, Suite 2001, One Pacific Place, 88 Queensway, Hong Kong. Company Number 1426522.

登記及競投表格

邦瀚斯

(出席者 / 書面競投 / 網上 / 電話競投) 請選擇競投方法



號牌 (僅供本公司填寫)

Bonhams

本拍賣會將根據邦瀚斯的「業務規定」進行，在拍賣會的競投及購買將由「業務規定」規管。閣下閱讀「業務規定」時應一併閱讀有關本拍賣會的「拍賣會資料」，該「拍賣會資料」載有閣下於作出購買時須支付的費用，以及有關在拍賣會競投及購買的其他條款。閣下若對「業務規定」有任何疑問，應在簽署本表格前提出。「業務規定」亦包含由競投人及買家作出的若干承諾及限制邦瀚斯對競投人及買家的責任。

資料保護 — 閣下資料的使用

在本公司獲得任何有關閣下的個人資料時，本公司只會根據本公司的「私隱政策」條款使用閣下的資料（以閣下披露資料時給予本公司的任何額外特定同意為準）。閣下可透過本公司網站(www.bonhams.com)、郵寄香港金鐘道88號太古廣場一期2001室客戶服務部或電郵至hongkong@bonhams.com索取「私隱政策」的副本。我們可能會提供您的個人資料給公司內成員，意即其子公司、或最終控股公司與其子公司（無論註冊於英國或其他地區），我們不會將您的資料透露給公司以外人員，但可能會不定時向您提供您可能會有興趣之資訊，包括第三方提供之產品及服務。

如欲接收我們的資訊，請選擇：

電郵 郵寄

競投者須知

客戶需提供身份證明文件如護照、駕駛執照、身份證的副本證明，以及住址證明如水電費賬單、銀行或信用卡結算單等。公司客戶亦需提供公司章程 / 公司註冊文件的副本，以及授權個別人士代表進行競投的函件。如閣下未能提供上述文件，可能導致本公司未能處理閣下的競投。如閣下競投高價的拍賣品，本公司可能要求閣下提供銀行信用證明。

若成功購買拍品

本人將自行提取貨品

請安排運輸公司聯繫我提供報價，我同意將本人聯繫資料交予運輸公司。

* 任何人士、競投人及買家必須年滿18歲方可於拍賣會上參與競投葡萄酒、烈酒及酒精飲料等拍賣品。

拍賣會標題: 香港鐘錶專拍1.0	拍賣會日期: 2018年11月24日
拍賣會編號: 25232	拍賣會場地: 香港

如閣下未能親身出席拍賣會，請最遲於拍賣會前24小時提供閣下欲競投的拍賣品詳情。競投將被下調至最接近的競投增幅。請參閱圖錄中「競投者須知」內有關指示邦瀚斯代表閣下執行電話、網上或書面競投的進一步資料。邦瀚斯將代表閣下盡力執行該等競投，但本公司並不對任何錯誤或未能執行競投承擔責任。

一般競投價遞增幅度 (港元) :

\$10,000 - 20,000.....按 1,000s	\$200,000 - 500,000.....按 20,000 / 50,000 / 80,000s
\$20,000 - 50,000.....按 2,000 / 5,000 / 8,000s	\$500,000 - 1,000,000.....按 50,000s
\$50,000 - 100,000.....按 5,000s	\$1,000,000 - 2,000,000.....按 100,000s
\$100,000 - 200,000.....按 10,000s	\$2,000,000以上.....由拍賣官酌情決定

拍賣官可隨時酌情決定把任何競投價拆細。

客戶編號	稱銜
名	姓
公司名稱 (如適用的話將作為發票收票人)	
地址	
城市	縣 / 郡
郵編	國家
流動電話	日間電話
夜間電話	傳真
競投電話號碼 (包括電話國家區號)	
電郵 (大楷)	
閣下倘若提供以上電郵地址，代表授權邦瀚斯可把跟拍賣會、市場資料與消息相關的信息發送至此電郵地址。邦瀚斯不會售賣或與第三方交換此電郵地址資料。	
本人登記為私人客戶 <input type="checkbox"/>	本人登記為交易客戶 <input type="checkbox"/>
請注意所有電話對話將被錄音	以往曾於本公司登記 <input type="checkbox"/>

重要提示

除非事前另行與邦瀚斯以書面協定競投人以第三方代理人的身份行事，否則一經登記，競投人須對其購買款項承擔個人責任。任何作為他人代理的人士（不論他是否已披露其為代理或其主事人的身份）須就其獲接納的出價而產生的合約與主事人共同及個別地向賣家及邦瀚斯承擔責任。透過簽署此表格，閣下同意接受本圖錄內的「競投者須知」的約束。閣下亦授權邦瀚斯向閣下的銀行查詢閣下的財務狀況。邦瀚斯可要求閣下提供身份證明及永久地址供查核及客戶管理用途。

電話或書面競投	拍賣品編號	拍賣品說明	最高港元競投價 (不包括買家費用)	應急競投價*

閣下簽署此表格，則代表閣下已閱讀圖錄，亦已細閱並理解我們的「業務規定」，並願意受其約束，及同意繳付「競投人通告」內提及「買家費用」、增值稅及其他收費。這影響閣下的法律權利。

簽字: _____ 日期: _____

* 應急競投價: 表示如在競投期間我們未能透過電話與閣下聯絡或電話連線中斷，則只有邦瀚斯可獲閣下授權以應急競投價為最高競投價 (不包括買家費用) 代閣下進行競投。

進行付款的戶口持有人名稱必須與發票及「拍賣登記表格」上所列的名稱相同。

請將填妥的「拍賣登記表格」及所需資料電郵或傳真至:

香港金鐘道88號太古廣場一期2001室客戶服務部 電話: +852 2918 4321 傳真: +852 2918 4320, info.hk@bonhams.com

香港金鐘道88號太古廣場一期2001室Bonhams (Hong Kong) Limited. 公司編號1426522

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Piaget	926, 831		
Richard Mille	858, 859, 948, 949, 956		



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AUCTIONEERS SINCE 1793