

RARE JEWELS AND JADEITE

Including Jewels of the World

Wednesday 31 May 2017



Bonhams

HONG KONG



RARE JEWELS AND JADEITE

Including Jewels of the World

Wednesday 31 May 2017 at 3pm

Bonhams Hong Kong Gallery

BONHAMS (HONG KONG) LTD

Suite 2001
One Pacific Place
88 Queensway
Admiralty
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VIEWING

TAIPEI

Saturday 29 April
10am to 7pm
Sunday 30 April
10am to 7pm

Fubon International Convention
Center
Basement 2nd Floor
No. 108, Sec. 1, Dunhua S.Rd.,
Songshan District, Taipei City
105, Taiwan (R.O.C.)
富邦國際會議中心
台灣台北市敦化南路1段108號
地下二樓

SINGAPORE

Friday 5 May
Saturday 6 May
Sunday 7 May

By appointment only, please
email singapore@bonhams.com
to arrange a private viewing.
敬請電郵預約

HONG KONG

Saturday 27 May 10am to 7pm
Sunday 28 May 10am to 7pm
Monday 29 May 10am to 7pm
Tuesday 30 May 10am to 7pm
Wednesday 31 May 10am to 2pm

Bonhams Hong Kong Gallery
Suite 2001, One Pacific Place
Admiralty
Hong Kong
香港邦瀚斯藝術廊
金鐘太古廣場一期2001室
+852 2918 4321

**'Live online bidding' will not
be available for lots 569, 603**

請注意：
569, 603 號拍品並不接受網上即時競投

BIDS

+852 2918 4321
+852 2918 4320 fax
info.hk@bonhams.com
To bid via the internet,
please visit
www.bonhams.com

Please note that bids should be
submitted no later than Tuesday
30 May. New bidders must also
provide proof of identity and
address when submitting bids.
Failure to do this may result in
your bids not being processed.
Bidders of accepted bids will
receive a Bid Confirmation.

PAYMENT

For an overview of the payment
process please refer to Clause 9
of the "NOTICE TO BIDDERS"
on page 126 at the back of this
catalogue.

CUSTOMER SERVICES

Monday to Friday 9am to 6pm
+852 2918 4321

拍賣品之狀況

請注意：本目錄並無說明任何拍賣
品之狀況。按照本目錄後部份所載
之「競投人通告第15條」，準買家
必須於拍賣前親自確定拍賣品之
狀況。
純為方便準買家，本公司如在拍賣
開始前24小時收到準買家的要求，
本公司可提供書面上的狀況報告。
狀況報告同時可於本公司網頁下
載。該報告是依據「競投人通告第
1.6條」提供。

Physical Condition of Lots in this
Auction

PLEASE NOTE THAT THERE IS
NO REFERENCE IN THIS
CATALOGUE TO THE PHYSICAL
CONDITION OF ANY LOT.
INTENDING BIDDERS MUST
SATISFY THEMSELVES AS TO
THE CONDITION OF ANY LOTS

AS SPECIFIED IN CLAUSE 15
OF THE NOTICE TO BIDDERS
CONTAINED AT THE END OF
THIS CATALOGUE.

As a courtesy to intending
bidders, Bonhams will provide a
written indication of the physical
condition of lots in this sale if a
request is received up to 24
hours before the auction starts.
Such report is also available for
download from Bonhams
website. This written indication is
issued subject to Clause 1.6 of
Appendix 2 to the Notice to
Bidders.

ILLUSTRATIONS

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Sale Number: 24019

WECHAT:
邦瀚斯拍賣行 BONHAMS



@bonhamsjewels

Bonhams (Hong Kong) Ltd. Trading Office

Suite 2001, One Pacific Place
88 Queensway
Admiralty
Hong Kong

Bonhams International Board

Robert Brooks Co-Chairman,
Malcolm Barber Co-Chairman,
Colin Sheaf Deputy Chairman,
Matthew Girling CEO,
Patrick Meade Group Vice Chairman,
Jon Baddeley, Rupert Banner, Geoffrey Davies,
Jonathan Fairhurst, Asaph Hyman, James Knight,
Caroline Oliphant, Edward Wilkinson, Leslie Wright.

Bonhams (Hong Kong) Limited Directors

Colin Sheaf, Chairman, Asia
Edward Wilkinson, Executive Director, Asia
Malcolm Barber, Matthew Girling
Dessa Goddard, Asaph Hyman,
Graeme Thompson, Xibo Wang.

SALE INFORMATION FOR BUYERS AND SELLERS

AFTER SALE COLLECTION

All sold lots will be available for collection after 2pm on Thursday 1 June from the Bonhams Hong Kong office at Suite 2001, One Pacific Place, 88 Queensway, Admiralty, Hong Kong. Tel: +852 2918 4321

Please call to arrange an appointment for collection. The office is open from 9am to 6pm. Monday to Friday, and closed on public holidays and weekends.

Shipping

Buyers are asked to contact Bonhams Hong Kong in advance regarding collection of property and related fees for shipping.

PAYMENT

Purchases can only be released when full settlement (inclusive of all charges) of all invoices issued to the buyer is received in cleared funds. If you are a successful Bidder, payment will be due to be made to us by 4:30pm on the second working day after the Sale so that all sums are cleared by the seventh working day after the Sale. This applies even if the buyer wishes to export the lot and an export license is (or may be) required. Before bidding you should ensure that you have the necessary funds available and be able to pay according to one of the methods set out below. All cheques should be made payable to Bonhams (Hong Kong) Ltd - Client A/C. Unless agreed by us in advance payments made by anyone other than the registered buyer will not be accepted. We accept the following methods of payment:

Hong Kong dollar personal cheque drawn on a Hong Kong branch of a bank: all cheques must be cleared before you can collect your purchases.

Bankers draft: if you can provide suitable proof of identity and we are satisfied as to the genuineness of the draft of cheque, we will allow you to collect your purchases immediately;

Cash: you may pay for Lots purchased by you at this Sale with notes, coins in the currency in which the Sale is conducted (but not any other currency) provided that the total amount payable by you in respect of all Lots purchased by you at the Sale does not exceed HK\$80,000. If the amount payable by you for Lots exceeds that sum, the balance must be paid otherwise than in coins, notes;

Bank Transfer: you may electronically transfer funds to our Client Account. If you do so, please quote your paddle number and invoice number as the reference.

Our Client Account details are as follows:

Account Name

Bonhams (Hong Kong) Ltd - Client A/C

Account Number

808-870174-001

Bank Name

HSBC

Bank Address

Head Office
1 Queens Road
Central
Hong Kong

Swift Code

HSBCHKHHHKH

If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to Hong Kong dollars must not be less than the Hong Kong dollars amount payable, as set out on the invoice.

Debit cards issued by a Hong Kong bank

(EPS): there is no additional charge for purchases made with these cards;

Credit Cards: American Express, Visa and Mastercard only.

Please note there is a 2% surcharge on the total invoice value when payments are made using credit cards. It may be advisable to notify your card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay.

China UnionPay (CUP) :

No surcharge for using CUP will apply on the first HK\$1,000,000 invoiced to a Buyer in any Sale; a 2% surcharge will be made on the balance over HK\$1,000,000. If you have any questions with regard to payment, please contact our Customer Services Department.

買家及賣家資訊

關於拍賣品提取

所有成交的拍賣品可於6月1日星期四下午兩點後在香港邦瀚斯提取。

地址：香港金鐘太古廣場一期2001室。

電話：+852 2918 4321

請於提取拍賣品前致電預約

辦公時間：星期一至五，上午九點至下午六點，公眾假期除外

運輸

關於拍賣品的運送方式及費用，請買家與香港邦瀚斯聯絡。

付款

買家須將成功所購得之全部拍賣品的總額悉數付清後（包括所有費用），才可提取拍賣品。為確保拍賣會後七個工作天內所有款項可全部過賬，請於拍賣會後第二個工作天的下午四點半前付款，如買家希望把所購得之拍賣品運至香港以外的地方，以及需要或可能需要申請出口執照，這條款依然適用。在競投之前，請準買家確保所需資金，並可利用下述任何一種方式付款。除事前雙方有協議外，登記買家以外的其他人仕之付款將不會被接納。

我們接受以下各種付款方法：

所有香港銀行及其分行的港幣個人支票：
提取拍賣品前，所有支票必須已全部過帳。
支票的抬頭人請寫上
「Bonhams (Hong Kong) Ltd - Client A/C」

銀行匯票：在確認有效身份證明及匯票後，買家可立刻提取所購之拍賣品

現金：如所購得的拍賣品總值不超過HK\$80,000，買家可以現金港幣（不接受其他貨幣）付款。如所購得的拍賣品總值超過HK\$80,000，HK\$80,000以外的金額，必須以現金以外的方式支付

銀行轉賬：買家可利用電子轉賬至我們的銀行賬戶，請注意把競標牌號碼及發票資料寫上，以作參考。
客戶賬戶詳情如下：

賬戶名稱

Bonhams (Hong Kong) Ltd - Client A/C

賬戶號碼

808-870174-001

銀行名稱

HSBC

銀行地址

Head Office
1 Queens Road
Central
Hong Kong

國際匯款代碼

HSBCHKHHHKH

如果閣下通過銀行轉賬付款，我們所收的款額經扣除任何銀行費用，以及 / 或者款項經兌換成港幣後，必須不少於如發票所的應付款額。

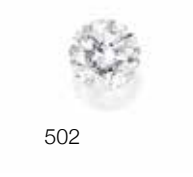
由香港銀行發出的扣賬卡 (易辦事)：以此方法付款，將不收取額外的費用

信用卡：美國運通卡，Visa及Mastercard卡均可使用。請注意，以信用卡付款的話，將收取發票總額2%的附加費。我們建議，閣下在拍賣前可預先通知發卡銀行，以免您於付款時，由於需要確認授權而造成延誤。

中國銀聯 (CUP)：如閣下使用中國銀聯卡1,000,000港元之內將不收取附加費，超過1,000,000港元之後的餘額將收取2%的附加費。



501



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A DIAMOND SINGLE-STONE RING

The brilliant-cut diamond, weighing 2.35 carats, between similarly cut diamond shoulders, *ring size 6*

HK\$120,000-160,000

US\$15,000 - 21,000

Accompanied by a GIA report stating that the 2.35 carat diamond is H colour and VVS2 clarity. Report number 7248329229, dated 2 December 2016.

2.35克拉天然H色VVS2淨度鑽石戒指
戒指尺寸6,附GIA證書

502

AN UNMOUNTED DIAMOND

The brilliant-cut diamond, weighing 2.44 carats

HK\$165,000 - 200,000

US\$21,000 - 26,000

Accompanied by a GIA report stating that the diamond is D colour and VS2 clarity. Report number 7246329221, dated 2 December 2016.

2.44克拉天然D色VS2淨度鑽石
附GIA證書

503

A LADY'S DIAMOND 'AQUANAUT' WRISTWATCH, BY PATEK PHILIPPE

The matte silvered cushion dial centring upon a circle of horizontal stripes, white luminous baton hour markers, Arabic numeral 'twelve' and hands, polished gold seconds hand, to a case accented by brilliant-cut diamonds, quartz movement, completed by a grey leather strap, *signed, maker's marks, length with strap 23.9cm, cased*

HK\$80,000 - 120,000

US\$10,000 - 15,000

黃金女裝鑽石腕錶,百達翡麗,錶帶長度23.9厘米

504



505



504

A PAIR OF ART DECO SAPPHIRE CUFFLINKS, BY CARTIER, CIRCA 1935

Each terminal set with calibré-cut sapphires, accented by cabochon sapphires, *signed Cartier Paris, maker's marks, numbered, French assay marks, length 1.1cm, cased*

HK\$40,000-\$50,000

US\$5,100 - 6,400

藝術裝飾時期藍寶石袖扣,卡地亞,約1935年代
附原裝盒

505

A RUBY AND DIAMOND BRACELET

The articulated bracelet of geometric design, centring three step-cut diamonds, the background set throughout with old brilliant, single and baguette-cut diamonds, highlighted by calibré-cut rubies, *diamonds approximately 10.00 carats total, rubies approximately 1.80 carats total, length 17.2cm*

HK\$120,000 - 180,000

US\$15,000 - 23,000

紅寶石配鑽石手鏈
鑽石及紅寶石分別共重約10.00及1.80克拉, 長度17.2厘米



506

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506 ^

A TOURMALINE AND DIAMOND RING, BY PAOLO COSTAGLI

The cushion-shaped tourmaline, weighing 29.50 carats, within a brilliant-cut diamond surround, the gallery and half hoop accented by similarly cut diamonds, *diamonds approximately 1.45 carats total, tourmaline approximately 29.50 carats, maker's mark, ring size with four sizing beads 2½*

HK\$100,000 - 150,000

US\$13,000 - 19,000

Accompanied by a GRS report stating that the natural tourmaline has indications of thermal treatment and originates from Mozambique. Report number GRS2017-048169, dated 10 April 2017.

天然碧璽配鑽石戒指, Paolo Costagli
鑽石共重約1.45克拉, 碧璽重約29.50克拉, 附GRS證書

507

A DIAMOND, SAPPHIRE AND TSAVORITE GARNET NECKLACE, BY ALEXANDER LAUT

The articulated necklace set with variously cut diamonds, accented by pear, marquise, heart-shaped tsavorite garnets and circular-cut sapphires, *diamonds approximately 31.90 carats total, sapphires approximately 13.30 carats total, tsavorite garnets approximately 25.35 carats total, signed, numbered, circumference 42.4cm*

HK\$155,000-200,000

US\$20,000 - 26,000

Accompanied by a GIA report stating that the selected 1.21 carat diamond is I colour and VS1 clarity. Report number 5111929189, dated 9 September 2011.

鑽石, 藍寶石配沙弗 石項鏈, Alexander Laut
鑽石, 藍寶石及沙弗萊石分別共重約31.90, 13.30及25.35克拉, 內圍42.4厘米, 附GIA證書

509



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A GEM-SET AND DIAMOND 'TUTTI FRUTTI' BRACELET

The articulated bracelet set throughout with cabochon, bead and carved rubies, sapphires and emeralds, interspersed with brilliant-cut diamonds, *diamonds approximately 3.60 carats total, emeralds approximately 21.20 carats total, rubies approximately 19.00 carats total, sapphires approximately 12.00 carats total, length 18.0cm*

HK\$160,000 - 210,000

US\$21,000 - 27,000

祖母綠,紅寶石,藍寶石配鑽石'Tutti Frutti'手鏈

鑽石,祖母綠,紅寶石及藍寶石分別共重約3.60, 21.20, 19.00及12.00克拉,手鏈長度18.0厘米

509

A RUBY AND DIAMOND RING, BY ALEXANDER LAUT

The cushion-shaped ruby, weighing 5.39 carats, within a brilliant-cut diamond surround, *diamonds approximately 2.30 carats total, signed, numbered, ring size 6*

HK\$120,000 - 180,000

US\$15,000 - 23,000

Accompanied by a GRS report stating that the natural ruby has no indications of thermal treatment and originates from Burma (Myanmar). Report number GRS2014-103624, dated 28 November 2014.

5.39克拉天然無經加熱處理緬甸紅寶石配鑽石戒指,Alexander Laut 鑽石共重約2.30克拉,戒指尺寸6,附GRS證書



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A JADEITE AND DIAMOND EARRING AND RING SUITE

Each earring set with a highly translucent jadeite cabochon of intense emerald green colour, within a brilliant-cut diamond surround; the ring en suite, *diamonds approximately 2.00 carats total, the selected jadeite approximately 11.2 x 8.6 x 2.4 and 9.9 x 7.2 x 2.9mm, ring size 6, earring length 1.7cm (2)*

HK\$120,000 - 160,000

US\$15,000 - 21,000

Accompanied by two Hong Kong Jade & Stone Laboratory reports stating that the selected natural colour fei cui (jadeite jade) have no resin detected. Report numbers SJ 147411 and SJ 147409, both dated 15 March 2017.

天然翡翠配鑽石耳環及戒指套裝

鑽石共重約2.00克拉,耳環及戒指翡翠尺寸分別約 11.2 x 8.6 x 2.4及 9.9 x 7.2 x 2.9 毫米,戒指尺寸6,各附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



511

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A JADEITE, GEM-SET AND DIAMOND BROOCH

Designed as a phoenix, comprising sixteen translucent jadeite plaques of intense emerald green colour, accented by circular-cut yellow and blue sapphires, rose and brilliant-cut diamonds, *the selected jadeite approximately 9.9 x 4.5 x 1.8mm, length 7.7cm*

HK\$100,000 - 150,000

US\$13,000 - 19,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jade jadeite) has no resin detected. Report number SJ 147836, dated 22 March 2017.

翡翠配鑽石及寶石孔雀別針

翡翠 約9.9 x 4.5 x 1.8毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

512



513



512

A JADEITE AND DIAMOND RING

The highly translucent jadeite of intense emerald green colour, within a double surround of marquise and brilliant-cut diamonds, extending to the shoulders, *diamonds approximately 3.70 carats total, the jadeite approximately 15.1 x 11.0 x 7.4mm, ring size 6¾*

HK\$150,000 - 200,000

US\$19,000 - 26,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 94951, dated 8 March 2017.

天然翡翠配鑽石戒指

鑽石共重約3.70克拉,翡翠約15.1 x 11.0 x 7.4毫米,戒指尺寸6¾,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

513

A JADEITE AND DIAMOND RING

The translucent jadeite cabochon of intense emerald colour, between rose and brilliant-cut diamond shoulders, *diamonds approximately 1.10 carats total, jadeite approximately 15.2 x 13.1 x 6.4mm, ring size 6¾*

HK\$195,000 - 230,000

US\$25,000 - 30,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 93123, dated 5 July 2016.

天然翡翠配鑽石戒指

鑽石共重 1.10克拉,翡翠約15.2 x 13.1 x 6.4毫米,戒指尺寸6¾,附香港玉石鑑定中心,鑑定為天然硬玉質翡翠-A玉



514

514

A JADEITE AND DIAMOND PENDANT

The translucent carved jadeite 'Guanyin' of bright emerald green colour, within a marquise and brilliant-cut diamond surround, accented by a similarly cut diamond lotus throne, *diamonds approximately 3.60 carats total, the jadeite approximately 52.0 x 16.0 x 11.3mm, length 6.5cm*

HK\$80,000 - 120,000

US\$10,000 - 15,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147085, dated 8 March 2017.

天然翡翠'觀音'配鑽石吊墜

鑽石共重約3.60克拉,翡翠尺寸約52.0 x 16.0 x 11.3毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



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A PAIR OF JADEITE, GEM-SET AND DIAMOND PENDENT EARRINGS

Each set with a highly translucent jadeite cabochon of pastel lavender colour, to an emerald green jadeite cabochon surmount, accented by brilliant-cut diamonds and circular-cut pink sapphires, *the selected jadeite approximately 20.1 x 15.3 x 9.5mm, cabochons detachable, length 3.4cm*

HK\$80,000 - 120,000

US\$10,000 - 15,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147408, dated 15 March 2017.

天然紫翡翠配鑽石及寶石耳環一對

翡翠約20.1 x 15.3 x 9.5毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



516

A LAVENDER JADEITE BEAD NECKLACE AND EARRING SUITE

Composed of forty-two translucent jadeite beads of lavender colour, completed by a spherical clasp; the pair of earrings en suite, accented by brilliant-cut diamonds, *the largest jadeite bead approximately 16.1mm, necklace length 59.0cm, earring length 2.8cm (2)*

HK\$380,000 - 430,000

US\$49,000 - 55,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 94948, dated 8 March 2017.

天然紫翡翠珠鏈

共42顆翡翠珠,最大約16.1毫米,長度59.0厘米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

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A JADEITE AND DIAMOND RING

The translucent jadeite double cabochon of bright emerald green colour, within a double surround of marquise and brilliant-cut diamonds, extending to the shoulders, *diamonds approximately 4.00 carats total, the jadeite approximately 17.9 x 16.0 x 7.2mm, ring size 7¼*

HK\$380,000 - 500,000

US\$49,000 - 64,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 94952, dated 8 March 2017.

天然翡翠配鑽石戒指

鑽石共重約4.00克拉,翡翠約17.9 x 16.0 x 7.2毫米,戒指尺寸7¼,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

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518

A JADEITE AND DIAMOND 'BUDDHA' PENDANT

The highly translucent jadeite carved as a 'laughing Buddha holding a Chinese gold nugget in the left hand', of rich emerald green colour, surmounted by a brilliant-cut diamond, accented by similarly cut diamonds, *diamonds approximately 1.25 carats total, the jadeite measuring approximately 34.7 x 38.8 x 3.1 mm, length 5.4cm*

HK\$380,000 - 450,000

US\$49,000 - 58,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 94957, dated 9 March 2017.

天然翡翠配鑽石'佛公'吊墜

鑽石共重約1.25克拉,翡翠尺寸34.7 x 38.8 x 3.1毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



519

A JADEITE AND DIAMOND BRACELET

Comprising ten highly translucent jadeite cabochons of intense emerald green colour, each within a brilliant-cut diamond surround, spaced by oval-cut diamonds, *diamonds approximately 4.95 carats total, the largest jadeite approximately 13.4 x 10.8 x 5.2mm, length 17.5cm*

HK\$800,000 - 1,000,000

US\$100,000 - 130,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the three selected natural colour fei cui (jadeite jade) have no resin detected. Report numbers KJ 93663, KJ 93665 and KJ 93666, dated 8 September 2016.

天然翡翠配鑽石手鏈

鑽石共重約4.95克拉,最大翡翠尺寸約13.4 x 10.8 x 5.2毫米,手鏈長度17.5厘米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

520



520

A JADEITE AND DIAMOND RING

The translucent jadeite cabochon of bright green colour, within a brilliant-cut diamond surround, extending to the shoulders, *diamonds approximately 1.30 carats, the jadeite approximately 14.5 x 12.4 x 7.2mm, ring size 7¼*

HK\$180,000 - 280,000

US\$23,000 - 36,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147832, dated 22 March 2017.

天然翡翠配鑽石戒指

鑽石共重約1.30克拉,翡翠約14.5 x 12.4 x 7.2毫米,戒指尺寸7¼,附香港玉石鑑定中心,鑑定為天然硬玉質翡翠-A玉

521



521

A JADEITE AND DIAMOND BROOCH

The translucent jadeite cabochon of intense emerald green colour, accented by brilliant-cut diamonds in an openwork bow setting, *diamonds approximately 2.20 carats total, the jadeite approximately 13.5 x 11.2 x 5.7mm, length 4.0cm*

HK\$180,000 - 240,000

US\$23,000 - 31,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147406, dated 15 March 2017.

翡翠配鑽石'蝴蝶結'別針

鑽石共重約2.20克拉,翡翠尺寸約13.5 x 11.2 x 5.7毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



522

A JADEITE AND DIAMOND NECKLACE

The thirteen highly translucent jadeite gourds of bright emerald green colour, each suspended from a jadeite cabochon surmount of similar material, accented by brilliant-cut diamonds, *the largest jadeite approximately 9.5 x 6.4 x 2.3mm, length 40.0cm*

HK\$320,000 - 450,000

US\$41,000 - 58,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 95138, dated 22 March 2017.

天然翡翠'葫蘆'配鑽石項鏈

翡翠約9.5 x 6.4 x 2.3毫米,項鏈長度40.0厘米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠玉-A玉



523



524

523

A DIAMOND BROOCH, CIRCA 1950

The stylized brooch set with kite, trillion, and trapeze-cut diamonds, to three dimensional brilliant and baguette-cut diamond swirls, completed by bursts of similarly cut diamonds, *diamonds approximately 24.50 carats total, length 9.0cm*

HK\$230,000 - 300,000

US\$30,000 - 39,000

鑽石別針,約1950年代
鑽石共重約24.50克拉

524

A DIAMOND BRACELET, CIRCA 1950

The articulated bracelet designed as a tied bow, set throughout with brilliant and baguette-cut diamonds, *diamonds approximately 13.30 carats total, length 18.0cm*

HK\$110,000 - 150,000

US\$14,000 - 19,000

鑽石手鏈, 約1950年代
鑽石共重約13.30克拉, 長度18.0厘米



525

525

AN EMERALD AND DIAMOND RING

The step-cut emerald, weighing 5.30 carats, within a three-tiered brilliant-cut diamond surround, extending to the bifurcated half hoop, *diamonds approximately 1.40 carats total, ring size 6½*

HK\$350,000 - 450,000

US\$45,000 - 58,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural emerald has insignificant indications of traditional clarity enhancement and originates from Colombia. Report number 8086175, dated 13 March 2017.

5.30克拉天然哥倫比亞祖母綠配鑽石戒指
鑽石共重約1.40克拉,戒指尺寸6½,附AGL證書



526

526

A RUBY AND DIAMOND RING

The oval-cut ruby, weighing 3.09 carats, within an openwork double surround of brilliant-cut diamonds, highlighted by calibré-cut rubies, *ring size 6½*

HK\$700,000-1,000,000

US\$90,000 - 130,000

Accompanied by a GRS report stating that the natural ruby is vivid red colour (GRS type 'pigeon's blood red'), has no indications of thermal treatment and originates from Burma (Mogok, Myanmar). Report number GRS2017-038317, dated 3 March 2017.

3.09克拉天然無經加熱處理緬甸'抹谷'鴿血紅色'紅寶石配鑽石戒指
戒指尺寸6½,附GRS證書



527

527

A SAPPHIRE AND DIAMOND RING

The oval-cut sapphire, weighing 7.08 carats, within a brilliant-cut diamond surround, accented by smaller similarly cut diamonds extending to the bifurcated half hoop, *diamonds approximately 1.65 carats total, detachable to become a pendant, ring size 7*

HK\$200,000 - 300,000

US\$26,000 - 39,000

Accompanied by a GRS report stating that the natural sapphire has no indications of thermal treatment and originates from Burma (Myanmar). Report number GRS2017-018355, dated 10 January 2017.

7.08克拉天然無經加熱處理緬甸藍寶石配鑽石戒指
鑽石共重約1.65克拉,戒指尺寸7,附GRS證書



528

528

A FANCY COLOURED DIAMOND AND DIAMOND RING

The cushion-shaped fancy light greyish yellowish green diamond, weighing 5.03 carats, within an openwork marquise and brilliant-cut diamond surround, accented by brilliant-cut diamonds of pink tint, *diamonds approximately 1.40 carats total, ring size 6*

HK\$270,000 - 320,000

US\$35,000 - 41,000

Accompanied by a GIA report stating that the 5.03 carat diamond is natural Fancy Light Greyish Yellowish Green colour. Report number 1122341303, dated 12 July 2010.

5.03克拉天然淡彩灰黃綠色鑽石配鑽石戒指
鑽石共重約1.40克拉,戒指尺寸6,附GIA證書



529

A PAIR OF DIAMOND EARCLIPS

The brilliant-cut diamonds, weighing 3.47 and 3.42 carats, accented by marquise-cut diamonds, *remaining diamonds approximately 2.50 carats total, length 2.2cm*

HK\$740,000-950,000

US\$95,000 - 120,000

Accompanied by two GIA reports stating that the 3.47 and 3.42 carat diamonds are G colour, VVS1, of potentially improvable clarity, and VVS2 clarity. Report numbers 7256136496 and 6252136472, both dated 14 March 2017.

3.47及3.42克拉天然G色VVS1(淨度有潛在機會改善)及VVS2淨度鑽石耳環,其餘鑽石共重約2.50克拉,附兩份GIA證書



530

530

A CAT'S EYE CHRYSOBERYL AND DIAMOND RING

The cabochon cat's eye chrysoberyl, within a marquise-cut diamond surround, accented by brilliant-cut diamonds, some of brown tint, *diamonds approximately 2.00 carats total, chrysoberyl approximately 12.00 carats, ring size 6¼*

HK\$280,000 - 330,000

US\$36,000 - 42,000

Accompanied by a GRS report stating that the natural cat's eye chrysoberyl has no indications of heat treatment. Report number GRS2012-083398, dated 14 August 2012.

天然金綠貓眼配鑽石戒指

鑽石共重約2.00克拉,金綠貓眼重約12.00克拉,戒指尺寸6¼,附GRS證書



531

531

A GENTLEMAN'S JADEITE AND DIAMOND RING

The translucent jadeite cabochon of intense green colour, between shoulders accented by brilliant-cut diamonds, *the jadeite approximately 12.4 x 11.5 x 6.0mm, ring size 8*

HK\$120,000 - 160,000

US\$15,000 - 21,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147083, dated 8 March 2017.

天然翡翠配鑽石男裝戒指

翡翠尺寸約12.4 x 11.5 x 6.0毫米,戒指尺寸8,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



532

532

A PAIR OF JADEITE AND DIAMOND PENDENT EARRINGS

Each suspending a carved jadeite leaf of intense emerald green colour, accented by marquise and brilliant-cut diamonds, *diamonds approximately 1.30 carats total, jadeite approximately 17.6 x 9.0 x 2.3mm, length 5.0cm*

HK\$150,000 - 180,000

US\$19,000 - 23,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147826, dated 22 March 2017.

天然翡翠配鑽石‘葉’耳環

鑽石共重約1.30克拉,翡翠約17.6 x 9.0 x 2.3毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



533

533

A JADEITE AND DIAMOND PENDANT NECKLACE

The detachable pendant comprising two highly translucent jadeite cabochons of intense emerald green colour, each within a brilliant-cut diamond surround, completed by a necklace set with similarly cut diamonds, *diamonds approximately 3.50 carats total, the larger jadeite approximately 17.6 x 8.5 x 4.8mm, necklace length 41.0cm, pendant length 4.0cm*

HK\$280,000 - 320,000

US\$36,000 - 41,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147831, dated 22 March 2017.

天然翡翠配鑽石吊墜項鍊

鑽石共重約3.50克拉,翡翠約17.6 x 8.5 x 4.8毫米,項鍊長度41厘米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

534



535



534

A JADEITE, GEM-SET AND DIAMOND RING

The translucent jadeite cabochon of bright emerald green colour, accented by brilliant-cut diamonds in an openwork setting, between circular-cut rubies, jadeite cabochons, rose and brilliant-cut diamond shoulders, *the jadeite approximately 14.3 x 11.7 x 3.9mm, ring size 6*

HK\$150,000 - 200,000

US\$19,000 - 26,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147410, dated 15 March 2017.

天然翡翠配紅寶石及鑽石戒指

翡翠尺寸約14.3 x 11.7 x 3.9毫米,戒指尺寸6,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

535

A LAVENDER JADEITE AND DIAMOND RING

The highly translucent jadeite cabochon of lavender colour, within a rose and baguette-cut diamond openwork setting, *diamonds approximately 2.75 carats, the jadeite approximately 16.5 x 14.1 x 4.1mm, ring size 6*

HK\$160,000 - 200,000

US\$21,000 - 26,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number EXKJ 2438, dated 24 September 2012.

天然紫翡翠配鑽石戒指

鑽石共重約2.75克拉,翡翠約16.5 x 14.1 x 4.1毫米,戒指尺寸6,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



536

536

A CAT'S EYE ALEXANDRITE AND DIAMOND RING

The cabochon cat's eye alexandrite, weighing 19.41 carats, within a surround of brilliant-cut diamonds of brown tint and briolette-cut diamonds of yellow tint, accented by brilliant-cut diamonds, *diamonds approximately 5.35 carats total, ring size 4*

HK\$320,000 - 380,000

US\$41,000 - 49,000

Accompanied by a GRS report stating that the natural cat's eye alexandrite has no indications of heat treatment and changes from Green to Purplish-red colour. Report number GRS2013-052870, dated 13 May 2013.

19.41克拉天然無經加熱處理亞歷山大貓眼石配鑽石戒指
鑽石共重約5.35克拉,戒指尺寸4,附GRS證書



537

537

A JADEITE BANGLE

The highly translucent jadeite bangle of light green colour with bright green and yellow patches, *the outer, inner diameter and thickness approximately 70.6 x 53.5 x 10.3mm*

HK\$200,000 - 300,000

US\$26,000 - 39,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jade jadeite) has no resin detected. Report number SJ 147829, dated 22 March 2017.

天然翡翠三彩手鐲

手鐲外直徑,內直徑及厚度分別約70.6 x 53.5 x 10.3毫米,附香港玉石
鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



538

538

A PAIR OF JADEITE AND DIAMOND EARRINGS

Each comprising two translucent jadeite plaques of intense emerald green colour, accented by brilliant-cut diamonds, *the selected jadeite approximately 25.5 x 13.8 x 2.2mm, length 4.0cm*

HK\$180,000 - 250,000

US\$23,000 - 32,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147407, dated 15 March 2017.

天然翡翠配鑽石耳環

翡翠約25.5 x 13.8 x 2.2毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



539

539

A JADEITE AND DIAMOND BROOCH

Designed as a 'Phoenix', the body set with a translucent jadeite plaque of bright emerald green colour, accented by brilliant-cut diamonds and circular-cut tsavorite garnets, highlighted by pear and marquise-cut diamonds, *diamonds approximately 2.20 carats total, the jadeite approximately 32.7 x 10.9 x 5.7mm, length 6.5cm*

HK\$120,000 - 160,000

US\$15,000 - 21,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147837, dated 22 March 2017.

天然翡翠配鑽石及寶石'鳳凰'針

鑽石共重約2.20克拉,翡翠約32.7 x 10.9 x 5.7毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

540



541



540

A JADEITE, DIAMOND AND PINK SAPPHIRE RING

The highly translucent jadeite cabochon of bright emerald green colour, accented by brilliant-cut diamonds and circular-cut pink sapphires, *the jadeite approximately 11.8 x 11.9 x 7.0mm, ring size 6½*

HK\$250,000 - 320,000

US\$32,000 - 41,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147835, dated 22 March 2017.

天然翡翠配粉紅色剛玉及鑽石戒指

翡翠約11.8 x 11.9 x 7.0毫米,戒指尺寸6½,附香港玉石鑑定中心,鑑定為天然硬玉質翡翠-A玉

541

A JADEITE BANGLE

The translucent round jadeite bangle of lavender colour, with some white patches, *the outer, inner diameter and thickness approximately 78.5 x 55.1 x 12.0mm*

HK\$150,000 - 200,000

US\$19,000 - 26,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147087, dated 8 March 2017.

天然紫翡翠手鐲

外直徑,內直徑及厚度分別約78.5 x 55.1 x 12.0毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



542

542

A PAIR OF JADEITE AND DIAMOND PENDENT EARRINGS

Each suspending a translucent drop-shaped jadeite plaque of intense emerald green colour, suspended from a jadeite rondelle of similar material, accented by brilliant-cut diamonds, *diamonds approximately 2.10 carats total, the selected jadeite approximately 24.2 x 14.7 x 5.2mm, length 5.0cm*

HK\$380,000 - 480,000

US\$49,000 - 62,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 94956, dated 9 March 2017.

天然翡翠配鑽石耳環一對

鑽石共重約2.10克拉,翡翠尺寸約24.2 x 14.7 x 5.2毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



543

543

A JADEITE AND DIAMOND PENDANT

The translucent carved jadeite peapod of intense emerald green colour, within a pear and brilliant-cut diamond surround, to a similarly cut diamond surmount, *diamonds approximately 2.40 carats total, the jadeite approximately 36.9 x 14.5 x 4.9mm, length 5.0cm*

HK\$380,000 - 460,000

US\$49,000 - 59,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147405, dated 15 March 2017.

天然翡翠'豆莢'配鑽石吊墜

鑽石共重約2.40克拉,翡翠約36.9 x 14.56 x 4.9毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



544

A JADEITE AND DIAMOND PENDANT

The highly translucent carved jadeite 'Guanyin' of bright emerald green colour, accented by marquise and brilliant-cut diamonds, *diamonds approximately 3.50 carats total, the jadeite approximately 55.7 x 35.7 x 5.5mm, length 7.0cm*

HK\$1,200,000 - 1,800,000

US\$150,000 - 230,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 95140, dated 22 March 2017.

天然翡翠'觀音'配鑽石吊墜

鑽石共重約3.50克拉,翡翠尺寸約55.7 x 35.7 x 5.5毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉





545

A JADEITE AND DIAMOND NECKLACE AND EARRING SUITE

The twenty highly translucent jadeite cabochons of intense emerald green colour, accented by pear and brilliant-cut diamonds in an open-work setting, *diamonds approximately 12.00 carats total, the selected jadeite approximately 11.8 x 9.0 x 6.4 and 9.5 x 8.3 x 4.6mm, necklace length 42.5cm, earring length 4.0cm (2)*

HK\$3,000,000 - 4,500,000

US\$390,000 - 580,000

Accompanied by two Hong Kong Jade & Stone Laboratory reports stating that the selected natural colour fei cui (jadeite jade) have no resin detected. Report numbers KJ 95139 and SJ 147833, both dated 22 March 2016.

天然翡翠配鑽石項鍊及耳環套裝

鑽石共重約12.00克拉,其中兩顆翡翠約11.8 x 9.0 x 6.4及9.5 x 8.3 x 4.6毫米,項鍊長度42.5厘米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠玉-A





546

A COLOURED DIAMOND AND DIAMOND RING

The heart-shaped faint pink diamond, weighing 3.01 carats, within a marquise-cut diamond surround, accented by brilliant-cut diamonds, some of pink tint, extending to the gallery and half hoop, *remaining diamonds approximately 3.90 carats total, ring size 6¼*

HK\$860,000 - 910,000

US\$110,000 - 120,000

Accompanied by a GIA report stating that the 3.01 carat diamond is natural Faint Pink colour and VVS1 clarity. Report number 2155302599, dated 27 March 2013.

3.01克拉天然微粉紅色VVS1淨度鑽石戒指
其餘鑽石共重約3.90克拉,戒指尺寸6¼,附GIA證書





547

A FANCY COLOURED DIAMOND AND DIAMOND RING

Of foliate design, set with a marquise-cut fancy greyish blue diamond, weighing 1.02 carats, within a surround of brilliant-cut diamonds of pink tint, accented by brilliant-cut diamonds, *ring size 6*

HK\$1,200,000 - 1,500,000

US\$150,000 - 190,000

Accompanied by a GIA report stating that the diamond is natural Fancy Greyish Blue colour and VS2 clarity. Report number 7158639962, dated 7 March 2016.

1.02克拉天然彩灰藍色VS2淨度鑽石配鑽石戒指
戒指尺寸6,附GIA證書





548

A RARE FANCY COLOURED DIAMOND AND DIAMOND RING

The radiant-cut fancy green diamond, weighing 5.03 carats, surrounded by brilliant-cut diamonds of pink tint, accented by similarly cut diamonds, extending to bifurcated shoulders, *ring size 5 $\frac{3}{4}$*

HK\$3,100,000 - 3,800,000

US\$400,000 - 490,000

Accompanied by a GIA report stating that the diamond is natural Fancy Green colour and VS1 clarity. Report number 13185618, dated 3 March 2017.

5.03克拉天然彩綠色VS1淨度鑽石配鑽石戒指
戒指尺寸5 $\frac{3}{4}$,附GIA證書

**JEWELS OF THE WORLD:
THE SPLENDOR OF NATURE**



寰宇瑰寶：
大自然的燦爛色彩





LOT 594
**NORTH
AMERICA**



LOT 581
FRANCE



LOT 601
COLOMBIA



LOT 597
BRAZIL



LOT 550
AUSTRALIA
澳大利亞
P 41



LOT 552
**SRI LANKA
(CEYLON)**
斯里蘭卡(錫蘭)
P 45



LOT 554
AFGHANISTAN
阿富汗
P 47



LOT 555
TAJIKISTAN
塔吉克斯坦
P 49



JEWELS OF THE WORLD: THE SPLENDOR OF NATURE

Dr. Michael S. Krzemnicki, Director Swiss Gemmological Institute SSEF



Throughout the history of mankind, gems have been treasured and adored not only due to their pure beauty and sparkling colours, but also for their rarity and scarceness. Symbolically, gems have been highly regarded in many cultures for their inherent divine qualities, possibly transferring their positive properties to the owner and protecting him or her from harm and evil.

Even from a more material (geological) perspective, gemstones can be considered rare treasures of nature, as their formation requires specific chemical and physical conditions that are only occasionally present in the rocks of the Earth. This also explains the rarity of crystals which exhibit the size and beauty required in order to be cut and polished into a gemstone of high quality.

A driving force of gemstone formation is plate tectonics, which has shaped the continents and their landscapes over the past millions of years. Many important gemstone deposits have been discovered along major continental collision zones, such as the Himalayan mountain range, the Andes in South America and along the Mozambique belt in East-Africa, to name a few. As such, the gems found in these deposits are a witness and reminder of the powerful dynamics of the Earth present many millions of years ago.

Historically, gemstones were known only from few places, such as the famed sapphires from Kashmir, located in a remote part of the Himalayan Mountains in India, or the troves of rubies, sapphires, and spinels formed within white marble rocks in Mogok, a hidden valley in Myanmar (Burma). Further gem sources known since historic times include Sri Lanka (Ceylon) – also known as Island of Gems, with sapphires, padparadscha, alexandrites and cat's eye chrysoberyls unearthed from the lush plains near Ratnapura, and Colombia for its emeralds found in the jungle-covered steep foothills of the Cordillera Oriental in the Colombian Andes. Looking back in an even more historical context, we also have to mention the famous emerald mines of Cleopatra in Southern Egypt, the spinel mines in

the rocky Pamir mountains of Tajikistan at Kuh-i-lal, and the small, yet important emerald deposit at Habachtal in the Austrian Alps, that produced emeralds which were used in ancient jewellery throughout Europe.

Although these classic gem sources are coveted due to their rich histories, it is important to know that Mother Nature has much more to offer. New important gem deposits producing gemstones of excellent quality have been discovered in recent years, and these can compete in every aspect with their famed "ancestors". These new sources which have emerged include Madagascar, a treasure island of its own producing sapphires, rubies, and fancy sapphires in a wide range of attractive colours amongst other gems. Mozambique is a recent source of rubies of excellent quality and copper-bearing tourmalines of vivid colours, Tanzania for attractive pinkish red spinels and blue-violet tanzanite of exceptional clarity, Kenya with green tsavorite garnet and Zambia in East Africa for beautifully saturated green emeralds, just to name a few.

Having analysed the most prestigious and exceptional gemstones offered today in the trade and at auction, I have to admit that I am still again and again amazed and astonished by the pure beauty of fine gemstones, regardless of their geographic origin. At the very end, it is all about looking at the gemstone, its saturation and vivid play of colours, the brilliance of its reflections, its clarity, poetically also described as "of finest water", and finally its individuality, also expressed in the subtle arrangement of internal inclusion features which may even add a layer of beauty for those who are willing and interested to be captivated by nature's unique "fingerprint" in a gemstone.

In this respect, I hope that if you are not already touched by the colourful splendour of gems then that you do so by seeing and understanding their intrinsic beauty with your own eyes.



LOT 583
NAMIBIA
納米比亞
P 87



LOT 585
MADAGASCAR
馬達加斯加
P 92



LOT 588
TANZANIA
坦桑尼亞
P 94



LOT 590
MOZAMBIQUE
莫桑比克
P 95

寰宇瑰寶：大自然的燦爛色彩

SSEF瑞士寶石研究所董事, Michael S. Krzemnicki博士

縱觀人類歷史,寶石不僅因其純美和璀璨的色彩而被珍視,而且更因其珍罕性和稀缺性而備受青睞。它們在許多文化中被高度重視,擁有者相信其具象徵性的神聖特質,能給予正面能量及保護他們免受傷害。

即使從一個更加具體(地質)的角度來看,寶石可被視為大自然的珍稀瑰寶,因為他們的形成需要特定的化學和物理條件,而這些條件只會很偶爾地出現在地球的岩石上。這也解釋了原石晶體能夠被切割和打磨成高品質寶石之同時,並擁有尺寸大小和美麗外觀的要素為何如此珍罕。

地球板塊移動是寶石形成的原動力,在過去數十億年形成了各洲際大陸和它們的地貌。許多重要的寶石礦床主要沿著大陸板塊的碰撞區,例如喜馬拉雅山脈,南美洲的安第斯山脈以及東非的莫桑比克地帶。因此,這些寶石礦床的發現是印證及提示我們地球早於數十億年前已非常活躍。

從歷史上看,我們只知寶石來自寥寥數個礦床,比如著名的的克什米爾藍寶石來自位於印度喜馬拉雅山脈偏遠地區,或者是出自隱藏在緬甸穩蔽峽谷中“抹谷”大理石裏的紅寶石,藍寶石及尖晶石。其他歷史寶石礦床來源包括斯里蘭卡(錫蘭),亦被稱為寶石之島,有產自Ratnapura鄰近叢林的藍寶石,彩色剛玉,帕德瑪剛玉,亞歷山大石及金貓眼石,還有在哥倫比亞安第斯山脈中Cordillera Oriental裏被叢林覆蓋陡峭之山脚所發現的祖母綠等。若追溯更早期的歷史,我們也必要提到埃及南部著名埃及艷后的祖母綠礦床,塔吉克斯坦Kuh-i-lal帕米爾山脈的尖晶石礦床,另一個規模較小但重要的祖母綠礦床為於奧大利阿爾卑斯山上的Habachtal山谷裏,那裏所出產的祖母綠在古代歐洲的珠寶中被廣泛使用。

雖然經典的寶石礦源因其充滿歷史色彩的背景而備受青睞。但重要的是,大自然所賦予我們的遠超於此。近些年來,出產優質寶石的新礦床陸續被發現,它們無論在任何質素方面都可媲美那些產自著名舊礦源的寶石。這些新出現的礦區包括馬達加斯加,一個出產優質顏色藍寶石、紅寶石及其他不同顏色剛玉的寶藏之島。莫桑比克是一個近來出產高品質紅寶石以及顏色亮麗含銅碧璽的產地,坦桑尼亞出產漂亮明艷的粉紅色尖晶石和藍紫色淨度很高的坦桑石,肯尼亞出產綠色沙弗萊石,東非的贊比亞出產艷綠色的祖母綠,以上只是部份的一些例子。

在深入分析過目前市場和拍賣場上那些有非凡品質的寶石之後,我不得不承認自己會一次又一次的被這些寶石之純美所深深吸引及為之驚嘆。不論它們原產自何處,最終而言,要在於看寶石本質,其飽和度,顏色的明艷度,內部反射的火光,及其淨度,以至於它的唯一性。還有,寶石內裏極微的天然內含物排列,或許對於一些願意接受及對寶石獨特“指紋”着迷的一些人來說會增添一份美感。

從而來說,如果你從未被寶石的璀璨色彩所觸動過,那麼,我誠意希望你用自己的一雙眼睛親身來體會及了解它們的固有天然美。



LOT 591
KENYA
肯尼亞
P 97



LOT 594
NORTH AMERICA
北美
P 101



LOT 597
BRAZIL
巴西
P 105



LOT 601
COLOMBIA
哥倫比亞
P 115

AUSTRALIA

More than 90 percent of the world's opals are found in Australia, the most valuable of all being the rare black opal from Lightning Ridge. The black opal is distinguished by its dark body colour which acts as a foil for a vivid play-of-colour across it.

Australia is also the world's largest diamond producer by volume, the majority of which come from the Argyle diamond mine in Western Australia. The mine has been the largest and most significant source of rare pink diamonds, producing more than 90% of the world's supply. It is said that the Argyle mine will largely be depleted within the next 3 to 5 years.

South-sea cultured pearls are found in Australia's northern coastal waters. Australian cultured pearls can be found in various hues, including cream, gold, pink and silver. Typically, large in diameter, the average Australian cultured pearl is 12mm although, in extremely rare cases, some cultured pearls have been found larger than 20mm.

澳洲

世界百分之九十以上的蛋白石來自澳洲，而最有價值的是 Lightning Ridge所出產之罕有黑色蛋白石。黑色蛋白石的特徵在於它的黑色體色可作為箔紙般背景，令變彩效應更加鮮明耀眼。

澳洲也是世界上最大的鑽石生產地，其中大部分來自西澳的Argyle鑽石礦床。該礦床是世界上最大和最重要的稀有粉紅色鑽石之來源，佔世界90%以上的供應。據說，大部分Argyle礦床將在未來3至5年內耗盡。

養殖珍珠來自澳北部沿海地。其養殖珍珠有各種色調，包括奶油，金色，粉紅色和銀色。澳洲養殖珍珠相對較大，一般為12毫米，儘管是極少數情況下，但一些養殖珍珠可大於20毫米。





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AN OPAL AND DIAMOND PENDANT NECKLACE

The pear-shaped cabochon black opal, within a pavé-set brilliant-cut diamond surround, suspended from an openwork necklace set with trapeze-cut diamonds, accented by similar, baguette and marquise-cut diamonds, *diamonds approximately 12.00 carats total, opal approximately 19.50 carats, necklace length 42.5cm*

HK\$190,000 - 250,000

US\$24,000 - 32,000

黑色蛋白石配鑽石吊墜項鏈

鑽石及蛋白石分別共重約12.00及19.50克拉,項鏈長度42.5厘米





550

**AN OPAL AND DIAMOND PENDANT/BROOCH NECKLACE,
BY BRUCE HARDING**

The fan-shaped black opal plaque, within a brilliant-cut diamond surround, accented by similarly cut diamonds, suspending a pear-shaped diamond of yellow tint, completed by a detachable fancy-link neckchain, *diamonds approximately 4.90 carats total, opal approximately 33.00 carats, maker's mark, pendant convertible to become brooch, pendant length 5.7cm, chain length 41.5cm*

HK\$330,000 - 420,000

US\$42,000 - 54,000

黑色蛋白石配鑽石吊墜/別針項鍊, Bruce Harding
鑽石及黑色蛋白石分別共重約4.90及33.00克拉, 項鍊長度41.5厘米

This large-size magnificent black opal has the characteristics of opals from Lightning Ridge in New South Wales, Australia, which is known to be the most famous opal mine in the world.

Black opals mined from Lightning Ridge have always had an exceptional reputation. Top quality naturally patterned opals with stunning electric peacock blue and green flashes, are considered to be highly desirable.

A thick black opal of this size featuring a unique 'Ulysses Butterfly Wing' pattern with such a vibrant 'play of colour' is very unusual and rare.

這顆重達33.00克拉的天然稀有黑色蛋白石，來自世界上最著名的新南威爾斯州Lightning Ridge是世界最著名的蛋白石產地。

在Lightning Ridge出產的黑色蛋白石卓越超著, 有些優質的呈現藍色和綠色的天然圖案，不論閃電光般的或是板塊形的都非常吸引奪目。

這顆無論尺寸及重量都令人眼前一亮的黑色蛋白石有着獨特而神奇的'尤利西斯蝴蝶翅膀圖案'及充滿活力的孔雀藍色和孔雀綠色的變形, 是非常難得的珍稀瑰寶。

SRI LANKA (FORMERLY CEYLON)

Sri Lanka, known as Ratna-Dweepa meaning “Gem Island”, is rich in amethysts, sapphires, topazes, beryls, chrysoberyls and alexandrites.

The finest Sri Lankan sapphires are a beautiful “cornflower blue” hue and are without any form of heat enhancement. Sri Lankan sapphires come in many other hues, including pink, yellow, green and purple. The padparadscha variety displays an even balance of orange and pink within the same gem and phenomenon stones such as “star” sapphires are also found in the region.

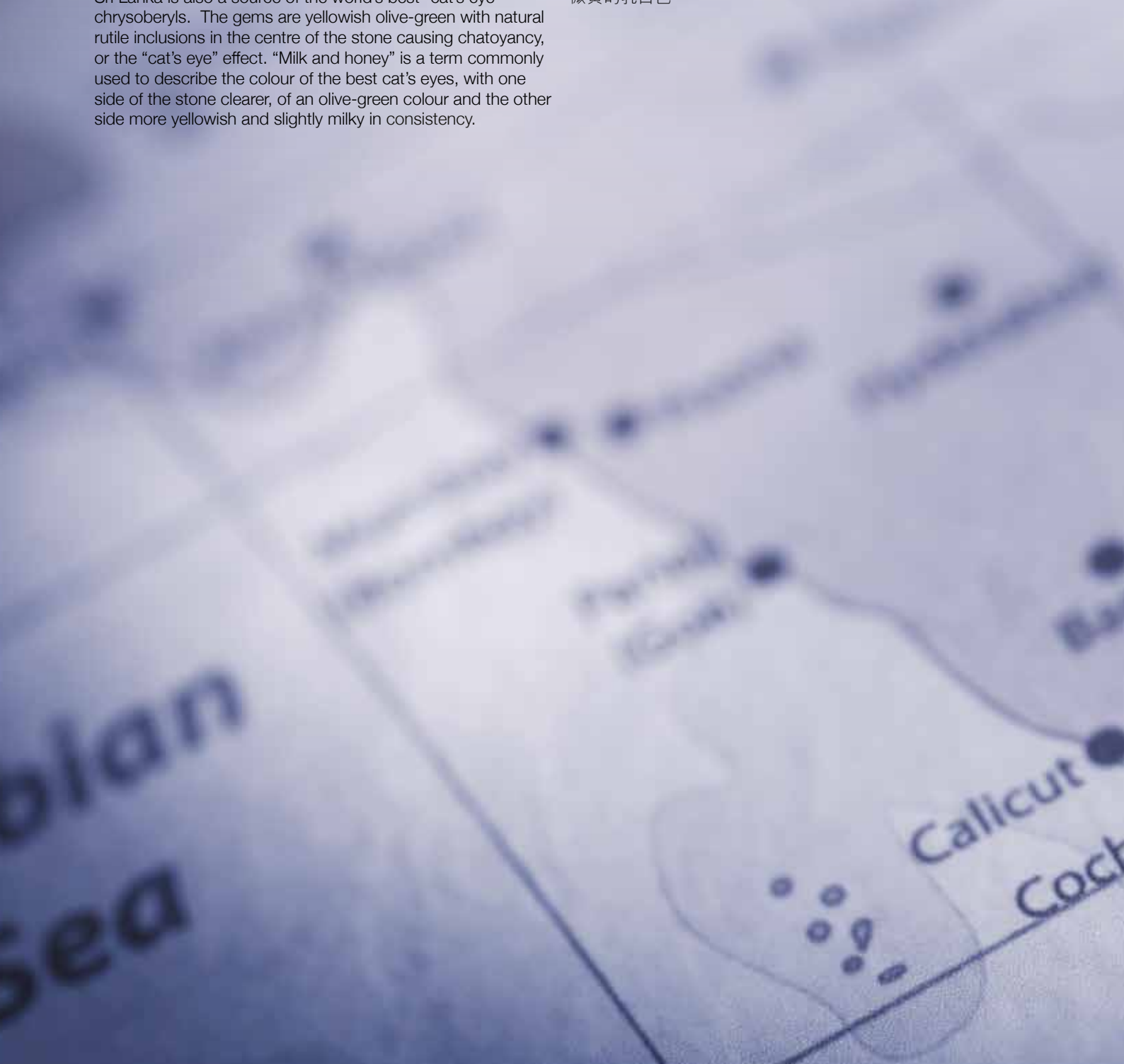
Sri Lanka is also a source of the world’s best “cat’s eye” chrysoberyls. The gems are yellowish olive-green with natural rutile inclusions in the centre of the stone causing chatoyancy, or the “cat’s eye” effect. “Milk and honey” is a term commonly used to describe the colour of the best cat’s eyes, with one side of the stone clearer, of an olive-green colour and the other side more yellowish and slightly milky in consistency.

斯里蘭卡（錫蘭）

斯里蘭卡，人稱Ratna-Dweepa，寓意“寶石之島”，出產紫水晶，藍寶石，托帕石，綠柱石，金綠石及亞歷山大石。

最優質的斯里蘭卡藍寶石不用經過加熱處理但擁有漂亮“矢車菊藍”色調。斯里蘭卡剛玉有許多其他色調，包括粉紅色，黃色，綠色和紫色，而帕德瑪剛玉有平均的橙色和粉紅色調，斯里蘭卡也出有特殊光學效應的寶石如“星光”藍寶石。

斯里蘭卡也是世界上最優質“金綠貓眼石”的產地。寶石顏色是略帶微黃的橄欖綠色，因寶石中間有天然內含物而形成“貓眼”的光學效應。“牛奶和蜂蜜”通常用來描述最優質貓眼石的顏色，寶石一邊比較清晰的是橄欖綠色，而另一邊則是略帶微黃的乳白色。





Sri Lanka

Sri Jayawardenepura
(Kotte)

Colombo

Chennai
(Madras)



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A SAPPHIRE AND DIAMOND NECKLACE AND EARRING SUITE

The necklace set with seventeen cushion and oval-cut sapphires, graduating in size towards the front, accented by brilliant and marquise-cut diamonds; the pair of pendent earrings en suite, *diamonds approximately 33.80 carats total, sapphires approximately 76.55 carats total, lengths: necklace 40.5cm, earrings 5.0cm (2)*

HK\$680,000 - 880,000

US\$88,000 - 110,000

Accompanied by two AGL (American Gemological Laboratories) reports stating that the natural sapphires have no indications of heat treatment and originates from Ceylon (Sri Lanka) and Madagascar. Report numbers 1081922 and 1081923, both dated 16 February 2017.

天然無經加熱處理斯里蘭卡及馬達加斯加藍寶石配鑽石項鍊及耳環
套裝
鑽石共重約33.80克拉,藍寶石共重76.55克拉,項鍊長度40.5厘米,附21
份AGL證書

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A SAPPHIRE AND DIAMOND RING, BY TIFFANY & CO

The oval-cut sapphire, weighing 12.46 carats, to a gallery pavé-set with brilliant-cut diamonds, *diamonds approximately 1.20 carats total, signed Tiffany, ring size 6¾*

HK\$250,000 - 350,000

US\$32,000 - 45,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural sapphire has no indications of heat treatment and originates from Ceylon (Sri Lanka). Report number CS 1076880, dated 15 August 2016.

12.46克拉天然無經加熱處理斯里蘭卡藍寶石配鑽石戒指,蒂芙尼鑽石共重約1.20克拉,戒指尺寸6¾,附AGL證書

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A CAT'S EYE CHRYSOBERYL AND DIAMOND RING

The cabochon cat's eye chrysoberyl, weighing 27.97 carats, within a brilliant-cut diamond surround, accented by similarly cut diamonds, *diamonds approximately 1.45 carats total, ring size 9½*

HK\$460,000 - 540,000

US\$59,000 - 69,000

Accompanied by an AGL report stating that the natural cat's eye chrysoberyl has no indications of clarity enhancement and originates from Ceylon (Sri Lanka). Report number 8086176, dated 13 March 2017.

Accompanied by a GRS report stating that the natural cat's eye chrysoberyl has no indications of heat treatment. Report number GRS2011-073771, dated 25 July 2011.

27.97克拉天然無經加熱處理金綠貓眼石配鑽石戒指
鑽石共重約1.45克拉,戒指尺寸9½,附AGL及GRS證書

AFGHANISTAN

Dating back over 6000 years, Afghanistan has some of the earliest records of mining anywhere in the world. For centuries, it was known to produce gems of aesthetic qualities for use in jewellery. Gem quality emeralds from the Panjshir Valley are of a rich green colour and the crystals can occur up to 100 carats in weight, of which the clarity can often rival the more famous Colombian emeralds.

Rubies and a range of coloured sapphires can be found from Jegdalek area in Afghanistan. It was said that the mines were worked in 1637 for marble, used for building the Taj Mahal, however, it is uncertain whether they were mined for rubies at that time. The rubies from Jegdalek, can range in colour from a deep red to a purplish red to some that are colourless. They display strong fluorescence under ultraviolet light. Fine quality faceted Afghanistan rubies are rarely found, but are said when found, can match those of the top quality rubies in the world.

TAJIKISTAN

Situated within the Pamir Mountains, Tajikistan produces a variety of gemstones, including ruby, sapphire, spinel, aquamarine, chrysoberyl, tourmaline, topaz, garnet and many other less known gems.

Discovered during the late 1970s, the Snezhnoe ruby and sapphire deposit in Tajikistan was active until the collapse of the former Soviet Union in the early 1990s and the outbreak of regional conflicts.

Gem quality ruby from the Pamir Mountains are known for their highly saturated, slightly pinkish red and 'pigeon's blood' rubies.

阿富汗

有6000多年的歷史，阿富汗是世界最早有採礦記錄的地方。幾個世紀以來，以出產用於珠寶上的優質寶石聞名。來自Panjshir山谷的祖母綠顏色艷麗，原石重量可達100克拉，而透明度可媲美著名哥倫比亞的祖母綠。

阿富汗的Jegdalek地區出產紅寶石和一系列有色的剛玉。據說，此礦床在1637年開採大理石，用於建造泰姬陵，但是，不能確定當時是否有開採紅寶石。來自Jegdalek的紅寶石可以從深紅色到紫色紅色以至無色。它們在紫外光下顯示強熒光。阿富汗很少發現優質紅寶石，但若有發現，它們絕對可以跟世界最優質的媲美。

塔吉克斯坦

塔吉克斯坦位於帕米爾山脈內，出產各種寶石，包括紅寶石，藍寶石，尖晶石，海藍寶石，金綠石，碧璽，托帕石，石榴石及許多其他相對較少人認識的寶石。

位於塔吉克斯坦的Snezhnoe紅藍寶石礦床在十九世紀70年代末非常活躍，直到十九世紀90年代早期前蘇聯解體以及地區衝突爆發才停下來。

來自帕米爾山脈的紅寶石質量以其高度飽和，略帶粉色的紅色和“鴿子血”色的紅寶石而聞名。





554

A RUBY AND DIAMOND RING AND EARRING SUITE

The cabochon ruby, weighing 8.24 carats, between brilliant-cut diamond shoulders; the pair of bombé earrings each set with circular-cut rubies, accented by similarly cut diamonds, *diamonds approximately 1.40 carats total, remaining rubies approximately 13.00 carats total, ring size 6¾ (2)*

HK\$115,000 - 150,000

US\$15,000 - 19,000

Accompanied by a GIA report stating that the 8.24 carat natural ruby has no indications of heat treatment and originates from Afghanistan. Report number 5172903487, dated 21 October 2016.

8.24克拉天然無經加熱處理阿富汗紅寶石配鑽石戒指及紅寶石耳環套裝
鑽石及紅寶石分別共重約1.40及13.00克拉,戒指尺寸6¾,附GIA證書





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A FINE RUBY AND DIAMOND RING

The cabochon ruby, weighing 10.06 carats, within a marquise and brilliant-cut diamond surround, the gallery and half hoop set with brilliant-cut diamonds, *diamonds approximately 4.10 carats total, ring size 5¼*

HK\$780,000 - 980,000

US\$100,000-130,000

Accompanied by a Gubelin report stating that the natural ruby has no indications of heat treatment and originates from Tajikistan (Pamir). Report number 17012105, dated 30 January 2017.

Also accompanied by a Gubelin appendix stating that unheated rubies of this size are scarce.

10.06克拉天然無經加熱處理塔吉克斯坦紅寶石配鑽石戒指
鑽石共重約4.10克拉,戒指尺寸5¼,附Gubelin證書

MYANMAR (FORMERLY BURMA)

Burma is known to be home of some of the world's finest rubies, sapphires, jadeite and many other less well known but beautiful coloured gemstones such as spinels. Due to political instability and turmoil, inconsistent government policies, and the sheer inhospitable terrain, mining conditions in the region make extracting gemstones from the earth very challenging. As a result, the supply of Burmese rubies and sapphires is ever fluctuating and inconsistent.

Burmese rubies display a red to pinkish red colour in natural daylight. The most famous source of top quality rubies is Mogok. The colour of a fine Mogok ruby is due to a combination of two factors. Firstly, the finest examples have a "high" intensity of hue and saturation which results from a mixture of the slightly bluish red body colour and the purer red fluorescent emission due to presence of chromium particles. The second factor is something gemmologists call "silk." Silk refers to tiny needle inclusions which scatter light onto facets that would otherwise be extinct. This gives the colour a velvety softness, as well as spreading brightness and sparkle across a greater part of the gem's face. These two combinations make rubies from Burma one of the most sought after gems in the world.

Although it is rubies for which Burma is famous, some of the world's finest Royal Blue sapphires are also mined in the Mogok area. Not all Burmese sapphires are deep in colour, some display a rich, intense, slightly violetish blue, but some are quite light, similar to those from Sri Lanka. The key difference between Burma and Ceylon sapphires is saturation, with those from Burma possessing a much richer Royal Blue hue.

Jadeite deposits are found throughout the world (Guatemala, Japan, Russia, and California), however Burma remains the primary source for top-quality jadeite, valued highly for its intense emerald green colour and exceptional translucency. "Fei Cui", the Chinese name for jadeite, stems from a bird named Kingfisher. This bird's feathers are very bright, male feathers are red (fei) and female feathers are green (Cui). Jadeite has a rich history in China, the Chinese believe that jade can protect them against the evil spirits. Emperor Qianlong and Empress Dowager Cixi are well-known for their love of highly translucent, rich vivid green stones, therefore the finest colour of jadeite is also known as "imperial green".



緬甸

緬甸是世界上最優質紅寶石、藍寶石、翡翠之產源地外，亦有出產許多其他不太知名但漂亮的彩色寶石，例如尖晶石。由於政治動盪，政府政策不斷變更，礦床地區環境惡劣，令採礦非常艱巨。所以緬甸紅寶石和藍寶石的產量及供應一直不太穩定。

緬甸紅寶石在天然光下顯現紅色及帶粉的紅色。抹谷Mogok是最著名優質紅寶石的產源地。優質抹谷紅寶石的顏色有兩個要素組合，首要條件是有高飽和度，這來自略帶微藍的紅色體色及因含鉻而產生純紅色熒光的光學反應。第二個要素，寶石學家稱之為“絲”。絲是指微小像針的內含物，令寶石顏色看來比較柔及光亮。這兩個非凡的組合使緬甸紅寶石成為世界上最受追捧的寶石之一。

雖然緬甸著名的是紅寶石，但世界上最好的“皇家藍色”藍寶石也是來自抹谷。並不是所有緬甸藍寶石都是深色的。最優質的顯現略帶紫的濃艷藍色，但也有些比較淺顏色，像斯里蘭卡藍寶石般。緬甸和斯里蘭卡藍寶石之間的關鍵區別是飽和度，緬甸的顏色會相對比較濃。

翡翠礦床遍布世界各地（危地馬拉，日本，俄羅斯及美國加州），但緬甸仍然是優質翡翠的主要來源地，因其鮮艷綠色及極佳透明度而被受追捧。翡翠取名自翠鳥，其羽毛非常明亮奪目，雄性羽毛為紅色（翡），雌性羽生為綠色（翠）。翡翠在中國有著悠久的歷史，中國人認為玉可以保護他們免受邪惡的威脅。乾隆皇帝和慈禧太后都為晶瑩艷綠的翡翠所着迷，所以最優質的翡翠顏色也被稱為“帝皇綠”。





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557

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A PERIDOT AND DIAMOND RING, BY ALEXANDER LAUT

The cushion-shaped peridot, weighing 52.60 carats, within a brilliant-cut diamond double-tiered surround, accented by baguette-cut diamonds, *diamonds approximately 4.55 carats total, signed, numbered, detachable to become a pendant, ring size 5¾*

HK\$75,000 - 95,000

US\$9,700 - 12,000

Accompanied by a GRS report stating that the natural peridot is of vivid yellowish-green colour, has no indications of thermal treatment and originates from Burma (Myanmar). Report number GRS2016-022287, dated 21 April 2016.

52.60克拉天然無經加熱處理緬甸橄欖石配鑽石戒指,Alexander Laut 鑽石共重約4.55克拉,戒指尺寸5¾,附GRS證書

557

A SAPPHIRE AND DIAMOND RING

The oval double-cabochon star sapphire, weighing 6.76 carats, between trillion-cut diamond shoulders, *diamonds approximately 1.05 carats total, ring size 5½*

HK\$90,000 - 120,000

US\$12,000 - 15,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural sapphire has no indications of heat treatment and originates from Burma (Myanmar). Report number 8086112, dated 15 March 2017.

6.76克拉天然無經加熱處理緬甸星光藍寶石配鑽石戒指 鑽石共重約1.05克拉,戒指尺寸5½,附AGL證書



558

558

A RUBY, PINK SAPPHIRE AND DIAMOND RING

The cushion-shaped ruby, weighing 3.82 carats, within a brilliant-cut diamond surround, accented by circular-cut pink sapphires, extending to the bifurcated hoop, *diamonds approximately 3.70 carats total, ring size 6¾*

HK\$210,000 - 260,000

US\$27,000 - 33,000

Accompanied by a GRS report stating that the natural ruby has no indications of thermal treatment and originates from Burma (Myanmar). Report number GRS2013-118135, dated 5 November 2013.

3.82克拉天然無經加熱處理緬甸紅寶石配粉紅色剛玉及鑽石戒指
鑽石共重約3.70克拉,戒指尺寸6¾,附GRS證書



559

559

A RUBY SINGLE-STONE RING

The heart-shaped ruby, weighing 2.21 carats, simply set within a three-claw setting, *ring size 6*

HK\$390,000 - 420,000

US\$50,000 - 54,000

Accompanied by a SSEF report stating that the natural ruby is 'Pigeon's Blood' red colour, has no indications of heat treatment and originates from Burma (Myanmar). Report number 87153, dated 15 August 2016.

2.21克拉天然無經加熱處理緬甸'鴿血紅色'紅寶石戒指
戒指尺寸6,附SSEF證書





560

A JADEITE AND DIAMOND NECKLACE, EARRING AND RING SUITE

The necklace comprising nine jadeite cabochons of intense emerald green colour, accented by pear and brilliant-cut diamonds; the pair of earrings and ring en suite, *diamonds approximately 34.65 carats total, pendants on necklace and earrings detachable, the largest jadeite on the necklace approximately 18.6 x 12.1 x 4.9mm, ring 13.0 x 9.6 x 5.5mm and earrings 8.8 x 6.9 x 3.5mm, lengths: necklace 43.8cm, earrings 3.4cm, ring size 7 (3)*

HK\$1,500,000 - 2,000,000

US\$190,000 - 260,000

Accompanied by three Hong Kong Jade & Stone Laboratory reports stating that the natural colour fei cui (jadeite jade) have no resin detected. Report numbers KJ 94740(1-9), KJ 94737 and KJ 94739, all dated 23 January 2017.

天然翡翠配鑽石項鍊,戒指及耳環套裝

鑽石共重約34.65克拉,項鍊,戒指及耳環翡翠分別約18.6 x 12.1 x 4.9毫米,13.0 x 9.6 x 5.5毫米及 8.8 x 6.9 x 3.5毫米,項鍊長度43.8厘米,各附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



561



562

561

A JADEITE 'HUAIGU' PENDANT

The translucent 'Huaigu' jadeite of intense emerald green colour, accented by a brilliant-cut diamond, *the jadeite approximately 21.5 x 1.6 x 4.2mm, length 2.8cm*

HK\$450,000 - 500,000

US\$58,000 - 64,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KH 9003, dated 16 February 2017.

天然翡翠'懷古'配鑽石吊墜

翡翠約21.5 x 1.6 x 4.2毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

562

A JADEITE SADDLE RING

The translucent jadeite saddle ring of intense emerald green colour, graduating towards the hoop into light celadon green colour with bright green patches, *the jadeite approximately 22.0 x 23.4 x 8.2mm, ring size 6*

HK\$160,000 - 200,000

US\$21,000 - 26,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number SJ 147830, dated 22 March 2017.

天然翡翠馬鞍戒指

翡翠約22.0 x 23.4 x 8.2毫米,戒指尺寸6,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



563

563

A PAIR OF JADEITE AND DIAMOND EARRINGS

Each set with a highly translucent jadeite cabochon of intense emerald green colour, within a pear-shaped diamond surround, *diamonds approximately 3.50 carats total, the selected jadeite approximately 13.4 x 10.7 x 4.5mm, length 2.0cm*

HK\$300,000 - 450,000

US\$39,000 - 58,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 94950, dated 8 March 2017.

天然翡翠配鑽石耳環一對

鑽石共重約3.5克拉, 翡翠13.4 x 10.7 x 4.5毫米, 附香港玉石鑑定中心證書, 鑑定為天然硬玉質翡翠-A玉



564

564

A JADEITE AND DIAMOND RING

The highly translucent jadeite double cabochon of intense emerald green colour, within a pear-shaped diamond surround, *diamonds approximately 3.50 carats total, the jadeite approximately 17.1 x 13.9 x 7.8mm, ring size 6½*

HK\$550,000 - 700,000

US\$71,000 - 90,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 93623, dated 2 September 2016.

天然翡翠配鑽石戒指

鑽石共重約3.50克拉, 翡翠17.1 x 13.9 x 7.8毫米, 戒指尺寸6½, 附香港玉石鑑定中心證書, 鑑定為天然硬玉質翡翠-A玉



565

A LAVENDER JADEITE AND DIAMOND RING

The jadeite cabochon of intense lavender colour, accented by heart-shaped motifs set with brilliant-cut diamonds and circular-cut tsavorite garnets, extending to the half hoop, *the jadeite approximately 22.8 x 18.5 x 8.0mm, ring size 6¾*

HK\$400,000 - 550,000

US\$51,000 - 71,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 95006, dated 15 March 2017.

天然紫翡翠配寶石及鑽石戒指

翡翠約22.8 x 18.5 x 8.0毫米,戒指尺寸6¾,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



566

A PAIR OF JADEITE AND DIAMOND PENDENT EARRINGS

Each suspending a highly translucent drop-shaped jadeite cabochon of bright emerald green colour, accented by brilliant-cut diamonds, to a pear-shaped diamond surmount, *diamonds approximately 2.25 carats total, the selected jadeite approximately 26.9 x 13.2 x 5.6mm, length 5.0cm*

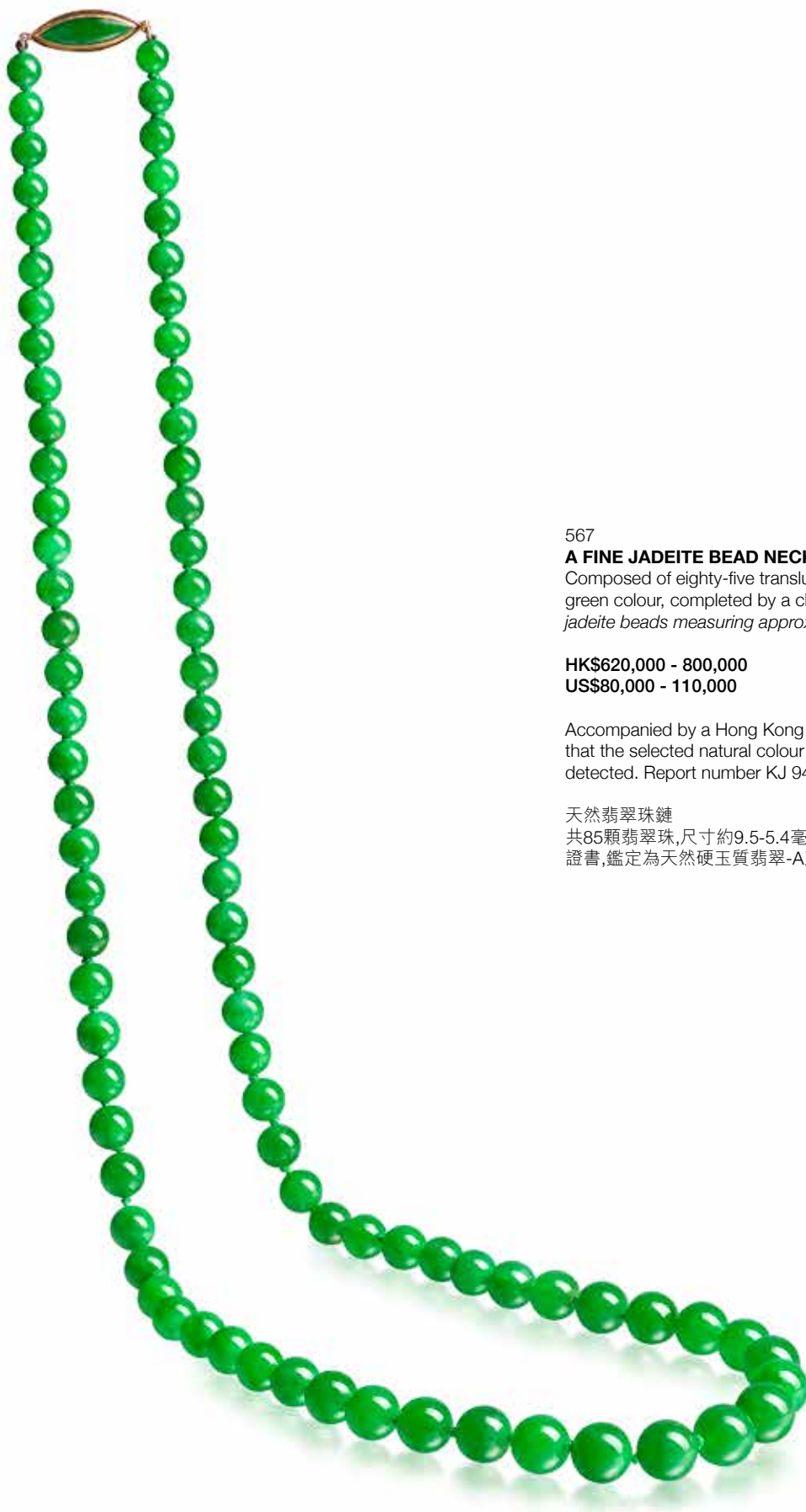
HK\$600,000 - 800,000

US\$77,000 - 100,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 95005, dated 15 March 2017.

天然翡翠配鑽石耳環

鑽石共重約2.25克拉,翡翠約26.9 x 13.2 x 5.6毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠玉-A玉



567

A FINE JADEITE BEAD NECKLACE

Composed of eighty-five translucent jadeite beads of bright emerald green colour, completed by a clasp set with a jadeite cabochon, *jadeite beads measuring approximately 9.5-5.4mm, length 67.5cm*

HK\$620,000 - 800,000

US\$80,000 - 110,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 94949, dated 8 March 2017.

天然翡翠珠鏈

共85顆翡翠珠,尺寸約9.5-5.4毫米,長度67.5厘米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉

568

A FINE JADEITE BEAD AND DIAMOND NECKLACE

Comprising ninety translucent jadeite beads of bright emerald green colour graduating in size towards the front, completed by a brilliant-cut diamond spherical clasp, *jadeite beads measuring approximately 8.9-6.5mm, length 72.0cm*

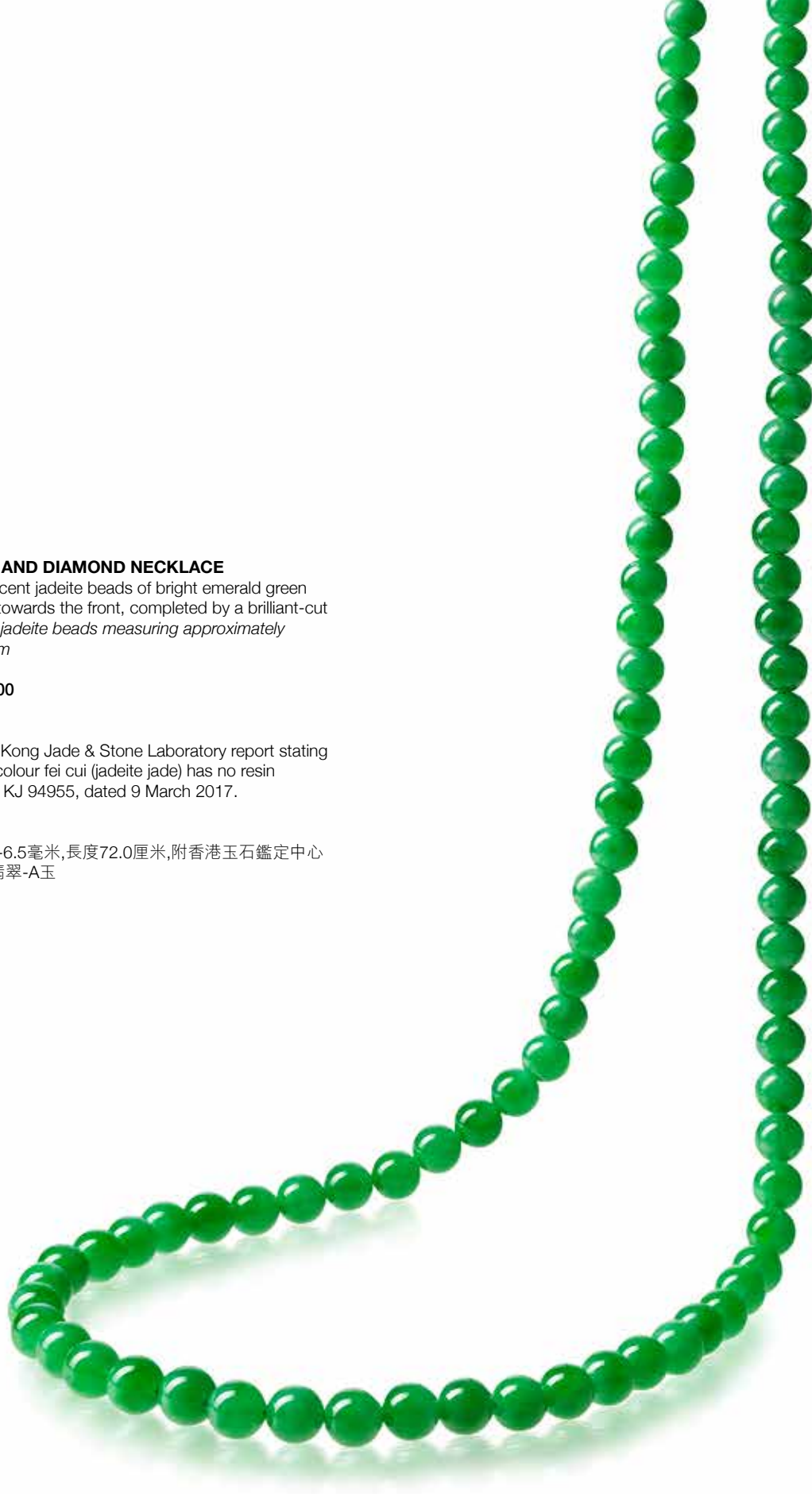
HK\$1,380,000 - 2,000,000

US\$180,000 - 260,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the selected natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 94955, dated 9 March 2017.

天然翡翠配鑽石珠鏈

共90顆翡翠珠,尺寸約8.9-6.5毫米,長度72.0厘米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉







569

AN IMPORTANT JADEITE AND DIAMOND 'GUANYIN' PENDANT

The highly translucent carved jadeite 'Guanyin' of intense emerald green colour, within a brilliant-cut diamond surround, extending to the gallery, embellished by marquise and pear-shaped diamonds, to an oval-cut diamond surmount, *diamonds approximately 5.00 carats total, the jadeite approximately 45.8 x 27.8 x 6.3mm, length 6.3cm*

HK\$5,200,000 - 6,800,000

US\$670,000 - 880,000

Accompanied by a Hong Kong Jade & Stone Laboratory report stating that the natural colour fei cui (jadeite jade) has no resin detected. Report number KJ 95141, dated 22 March 2017.

天然翡翠'觀音'配鑽石吊墜

鑽石共重約5.00克拉,翡翠尺寸約45.8 x 27.8 x 6.3毫米,附香港玉石鑑定中心證書,鑑定為天然硬玉質翡翠-A玉



570

A SPINEL AND DIAMOND RING

The oval-cut spinel, weighing 8.14 carats, within a rose and baguette-cut diamond surround, embellished by calibré and circular-cut rubies, *diamonds approximately 1.45 carats total, rubies approximately 1.00 carat total, ring size 6*

HK\$550,000 - 600,000

US\$71,000 - 77,000

Accompanied by a SSEF report stating that the natural spinel has no indications of treatment and originates from Burma (Myanmar). Report number 90784, dated 8 March 2017.

8.14克拉天然無經處理緬甸尖晶石配紅寶石及鑽石戒指
鑽石及紅寶石分別共重約1.45及1.00克拉,戒指尺寸6,附SEF證書



571

571

A RUBY AND DIAMOND RING

The oval-cut ruby, weighing 4.46 carats, between pear-shaped diamonds of yellow tint, within a brilliant-cut diamond surround, *diamonds approximately 1.80 carats total, ring size 5¾*

HK\$650,000 - 750,000

US\$84,000 - 97,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural ruby has no indications of heat treatment and originates from Burma (Myanmar). Report number CS 82697, dated 13 March 2013.

4.46克拉天然無經加熱處理緬甸紅寶石配鑽石戒指
鑽石及紅寶石分別共重約1.80及4.46,戒指尺寸5¾,附AGL證書



572

572

A SAPPHIRE AND DIAMOND RING

The oval-cut sapphire, weighing 8.18 carats, within a brilliant-cut diamond surround, *ring size 6*

HK\$690,000 - 750,000

US\$89,000 - 97,000

Accompanied by a SSEF report stating that the natural sapphire has no indications of heat treatment and originates from Burma (Myanmar). Report number 86193, dated 30 May 2016.

8.18克拉天然無經加熱處理緬甸藍寶石配鑽石戒指
戒指尺寸6, 附SEEF證書



573

A SAPPHIRE AND DIAMOND RING

The cushion-shaped sapphire, weighing 7.32 carats, within a pavé-set rose-cut diamond surround of bombé design, *diamonds approximately 4.55 carats total, ring size 6*

HK\$720,000 - 800,000

US\$93,000 - 100,000

Accompanied by a SSEF report stating that the natural sapphire has no indications of heat treatment and originates from Burma (Myanmar). Report number 90783, dated 8 March 2017.

Accompanied by a GRS report stating that the natural sapphire is vivid blue colour (GRS type 'royal blue'), has no indications of thermal treatment and originates from Burma (Myanmar). Report number GRS2004-010864, dated 23 January 2004.

7.32克拉天然無經加熱處理,緬甸藍寶石配鑽石戒指
鑽石共重約4.55克拉,戒指尺寸6,附SSEF及GRS證書



574

A RUBY AND DIAMOND RING

The step-cut ruby, weighing 2.67 carats, between baguette-cut diamond shoulders, *ring size 5½*

HK\$790,000 - 860,000

US\$105,000 - 120,000

Accompanied by a SSEF report stating that the natural ruby is 'Pigeon's Blood' red colour, has no indications of heat treatment and originates from Burma (Myanmar). Report number 75346, dated 26 June 2014.

2.67克拉天然無經加熱處理緬甸'鴿血紅色'紅寶石配鑽石戒指
戒指尺寸5½,附SEEF證書





575

A FINE RUBY DRESS RING

The central antique cushion-shaped ruby, weighing 6.44 carats, within a similarly cut ruby surround, accented by smaller circular-cut rubies, *remaining rubies approximately 3.80 carats total, ring size 5¾*

HK\$2,750,000 - 3,000,000

US\$350,000 - 390,000

Accompanied by a SSEF report stating that the 6.44 carat natural ruby has no indications of heat treatment and originates from Burma (Myanmar). Report number 63929, dated 27 June 2012.

6.44克拉天然無經加熱處理緬甸紅寶石戒指
其餘紅寶石共重約3.80克拉,戒指尺寸5¾,附SEEF證書





576

A FINE SAPPHIRE AND DIAMOND RING

The cushion-shaped sapphire, weighing 10.83 carats, between heart-shaped diamond shoulders, the gallery and hoop pavé-set with brilliant-cut diamonds, *diamonds approximately 3.05 carats total, ring size 6½*

HK\$1,050,000 - 1,300,000

US\$140,000 - 170,000

Accompanied by a Gubelin report stating that the natural sapphire has no indications of heat treatment and originates from Burma (Myanmar). Report number 12120058, dated 13 December 2012.

Also accompanied by a Gubelin appendix stating that unheated sapphires of this size are scarce.

Accompanied by a GRS report stating that the natural sapphire has no indications of heat treatment and originates from Burma (Myanmar). Report number GRS2017-018860, dated 23 January 2017.

10.83克拉天然無經加熱處理緬甸藍寶石配鑽石戒指
鑽石共重約3.05克拉, 戒指尺寸6½, 附Gubelin及GRS證書



Test Report No. 90756

on the authenticity of the following gemstones,
 set in a bracelet with diamonds

Total weight: 92.9 grams
 (including setting and diamonds)

Shape & cut: oval to antique cushion, brilliant / step cut

Measurements: from: approximately 7.50 x 5.60 x 3.70 mm
 to: approximately 5.70 x 4.20 x 2.70 mm

Estimated weight: from: approximately 1.4 ct
 to: approximately 0.6 ct

Estimated total weight: approximately 30 ct

Colour: red of medium strong to strong saturation

Identification: 30 RUBIES (variety of natural corundum)

Comments: The analysed properties confirm the authenticity
 of these transparent rubies.

No indications of heating.

Origin: Burma (Myanmar)

The colour of 28 of these rubies may also be called
 'pigeon blood red' based on SSEF reference standards.

Important Note: The conclusions on this Test Report reflect our findings at the time it is issued. A gemstone or pearl can be modified and/or enhanced at any time. Therefore, the SSEF can at any time reassess whether the gemstone or pearl is in accordance with this Test Report. A setting may limit complete analysis of a gemstone or a pearl, thus all conclusions are given as far as the setting permits. The authenticity and colour authenticity of additional diamonds, gemstones, and pearls in the setting have not been tested. The indicated estimated weight is only approximate and may differ from the exact weight of the gemstone/pearl when unset. Only the Test Report with the valid original signatures, embossed stamp and Proof Tag[®] label affixed onto the surface of the laminated Test Report is a valid document. PDF scans and copies of a Test Report are not legally binding. See terms and conditions on reverse side and www.ssef.ch/terms-conditions. © This report is copyright of SSEF.

SWISS GEMMOLOGICAL INSTITUTE – SSEF

Basel, 8 March 2017 cp


 S. Hänsel, MSc, FGA

Report authentication (log on to www.myssef.ch)




 Dr. M. S. Krzemnicki, FGA

Appendix letter No. 90756

Exceptional Ruby Bracelet

The ruby bracelet described in Test Report No. 90756 from the Swiss Gemmological Institute SSEF possesses extraordinary characteristics and merits special mention and appreciation.

The described 30 natural rubies of an estimated total weight of approximately 30 ct are set in a classically designed bracelet together with a fine selection of colourless diamonds. The rubies have been carefully selected to match in quality and colour. They are characterised by an attractive and vivid red colour and a fine purity.

The small inclusions found by microscopic inspection in these rubies represent the hallmarks of the classical ruby mines in the Mogok valley in Burma (Myanmar), well known for its wealth in gems since historic times. Their attractive colour, for 28 of these rubies poetically also referred to as '*pigeon blood red*', is due to a combination of well-balanced trace elements, which are characteristic for the finest rubies from Burma (Myanmar).

In addition to these qualities, the described rubies have been spared exposure to heat treatment and their colour and purity are thus entirely natural.

Assembling a matching selection of natural rubies from Burma of such quality can be considered rare and exceptional.

SWISS GEMMOLOGICAL INSTITUTE – SSEF

Basel, 8 March 2017 cp


S. Hänsel, MSc, FGA




Dr. M. S. Krzemnicki, FGA





577

AN IMPORTANT RUBY AND DIAMOND BRACELET

The articulated bracelet set with two rows of cushion-shaped rubies, between pear and brilliant-cut diamonds, *diamonds approximately 18.00 carats total, rubies approximately 30.00 carats total, length 17.2cm*

HK\$2,300,000 - 2,800,000

US\$300,000 - 360,000

Accompanied by a SSEF report stating that twenty-eight of the thirty natural rubies are of 'Pigeon's Blood' red colour, have no indications of heat treatment and originates from Burma (Myanmar). Report number 90756, dated 8 March 2017.

Also accompanied by a premium appendix stating that the natural rubies are of exceptional quality, the inclusions found in the stones represent that the rubies originate from Mogok valley in Burma (Myanmar). Report number 90756, dated 8 March 2017.

天然無經加熱處理緬甸'鴿血紅色'紅寶石配鑽石手鏈
鑽石及紅寶石分別共重約18.00克拉及30.00克拉,長度17.2厘米,附
SSEF證書及附件

KASHMIR

Sapphires hailing from Kashmir display a vivid velvety blue hue that is unique to the region. They are among the most highly-prized gems due to their rarity and their scarcity; while there are still superfine sapphires to be found in Burma and Sri Lanka, no mining activity has taken place in Kashmir for many decades and the mine that yielded the finest specimens was largely exhausted by 1887, after only six years of production.

Kashmir sapphires were first discovered in the late 1870s/early 1880s high up in the snow-clad Great Himalayas of north-western India. The area was worked sporadically until the late 1920s/early 1930s but the glory years of the 1880s were never repeated. Legend tells that the finest stones from this 30-40 year period were all acquired by the Maharaja and jealously guarded in the chambers of the Kashmir State Treasury. British geologist, Charles Stewart Middlemiss, Superintendent of the Mineral Survey of Jammu and Kashmir State from 1917 until 1930, recorded seeing some of this fabled hoard, describing the sacks of rough and cut gems as a “king’s ransom”, with some sapphires the size of polo balls.

Today, Kashmir sapphires set the standard against which all other sapphires are measured and are avidly sought by collectors who are prepared to pay princely sums for top-quality specimens from this extraordinary period in the history of gemmology.

喀什米爾

出產自喀什米爾的藍寶石有其獨特艷麗天鵝絨般的藍色色調。由於產量稀少及罕有，它們是最價格昂貴寶石之一；現時緬甸和斯里蘭卡仍然出產非常優質的藍寶石，而喀什米爾在這幾十年來已沒有採礦活動，出產最優質的藍寶石礦床經僅僅六年在1887年已經耗盡。

喀什米爾藍寶石首次在十八世紀70年代末到80年代初期在印度西北部積雪覆蓋的喜馬拉雅山脈被發現，雖然該地區有零星的採礦活動直到二十世紀20年代末到30年代初，但十八世紀80年代初的光榮歲月已一去不返。有傳道，這三十至四十年期間的最優質藍寶石都是由印度君主購得，並藏於喀什米爾國庫內。英國地質學家Charles Stewart Middlemiss在1917年至1930年間是喀什米爾國家礦物調查總監，看過傳說中的這些寶物，描述一袋袋原石及已切割的寶石為“國王的贖金”，一些藍寶石更大如馬球般。

今天，喀什米爾藍寶石製定了衡量所有其他藍寶石的標準，並被收藏家熱切追捧，對於來自寶石學史黃金歲月裏的最優質寶石，他們不惜為之一擲千金。





Pakistan
Kabul ★

Kashmir

Islamabad ★

Lahore ●

Delhi ●
New Delhi ★

Jaipur ●

Jaipur ●

Aggra ●

Lucknow ●

Dhaka ●

India





578

A FINE EARLY 20TH CENTURY SAPPHIRE AND DIAMOND RING, CIRCA 1920

The square step-cut sapphire, weighing 4.21 carats, within a surround of old brilliant-cut diamonds, between finely detailed shoulders and an engraved hoop, *ring size 5½*

HK\$1,300,000 - 1,800,000

US\$170,000 - 230,000

Accompanied by a SSEF report stating that the natural sapphire has no indications of heat treatment and originates from Kashmir. Report number 77725, dated 12 December 2014.

Accompanied by a Gubelin report stating that the natural sapphire has no indications of heat treatment and originates from Kashmir. Report number 16020189, dated 1 March 2016.

20世紀早期4.21克拉天然無經加熱處理喀什米爾藍寶石配鑽石戒指,約1920年代
戒指尺寸5½,附SSEF及Gubelin證書

EUROPE : FRANCE & ITALY

BUCCELLATI

Mario Buccellati, the 'Prince of Goldsmiths', was born in 1881 and began his career as a jeweller's apprentice before opening his first jewellery shop in Milan in 1919. Additional shops were opened in Rome, Florence and New York. Buccellati are renowned for their highly textured gold designs and silver pieces, often of naturalistic motifs. Their engraving techniques broadly fall into five design categories: rigato, finely engraved parallel lines in a 'sheen' effect; telato, cross-hatched lines; segrinato, overlapping lines in all directions, ornato, naturalistic motifs; and modellato, three-dimensional highly delicate designs.

MAUBOUSSIN

Georges Mauboussin began as an apprentice at Maison Noury in Paris, before taking over the management of his uncle's numerous workshops in 1898. During which time France was experiencing a rise in industrial powers, with an increasing middle-class aspiring to sophisticated living. In the 1920s, Paris was the world capital for haute-couture and an eminent city of luxury. Mauboussin won major awards consecutively in Paris and New York during this period, for their creative role in the "Modern" Decorative Arts movement, establishing Maison Mauboussin's name across the European and American continents. The Maison began opening international branches, in 1928, led by his son, Pierre Mauboussin. In 1946, they moved to the prestigious address at 20 Place Vendome, in central Paris, joining other major jewellers such as Van Cleef & Arpels and Chaumet. Today Mauboussin remains a highly important name in the jewellery industry.

BUCCELLATI

被譽為金匠王子的Mario Buccellati生於1881年。他的事業生涯從金匠學徒開始，於1919年在米蘭開設了自己的第一家珠寶店，其後他的分店開拓至羅馬，佛羅倫斯及紐約等地並以家族企業的模式經營至今。Buccellati 憑著其精湛織紋雕金設計及銀器飾品享負盛名，而靈感多源於大自然。他們的雕金技巧可以概括分成五大類別: RIGATO, 用平行線雕刻於金屬表面，從而得到光亮效果; TELATO, 十字交織線; SEGRINATO, 各個方向重疊線; ORNATO, 大自然生物造型; 及MODELLATO, 三維細緻設計。

夢寶星

Georges Mauboussin在1898年接管其叔叔眾多工作坊的管理之前，在巴黎的Maison Noury以當學徒開始了職業生涯。在此期間，法國正冒起一股工業勢力，追求優雅生活品味的中產階級越來越多。在1920年代，巴黎是高級時裝的世界中心，也是極負盛名奢侈品之都。在這段時間，憑着在“時尚”裝飾藝術運動中的創意角色，夢寶星在巴黎與紐約連續屢獲殊榮，在歐洲及美國大陸建立起Maison Mauboussin的品牌名聲。在1928年，由其兒子Pierre Mauboussin領導並開始建立海外分店。1946年，夢寶星搬到位於法國巴黎中心著名的Vendome廣場20號，與其他著名珠寶名店如梵克雅寶及Chaumet為鄰。今天，夢寶星仍是珠寶界一個非常重要的品牌。



580



579^Y

A CORALLIUM RUBRUM NECKLACE AND EARCLIP SUITE, BY BUCCELLATI, CIRCA 1960

The necklace set with fifteen corallium rubrum drops slightly graduating towards the front, between stylised foliage of textured finish; the pair of cabochon corallium rubrum earrings en suite, *signed Buccellati*, necklace length 43.0cm, earring length 2.3cm, fitted case by Mario Buccellati (2)

HK\$230,000 - 300,000
US\$30,000 - 39,000

紅珊瑚項鍊及耳環套裝, Buccellati, 約1960年代
項鍊長度43.0厘米, 附原裝盒

579



580

A CULTURED PEARL AND DIAMOND RING, BY BUCCELLATI, CIRCA 1975

The round cultured pearl, within an openwork brilliant-cut diamond surround, the gallery and pierced hoop of textured finish, *diamonds approximately 1.70 carats total*, cultured pearl measuring approximately 17.2mm, *signed Gianmaria Buccellati*, ring size with ring guard 5½, fitted case by Gianmaria Buccellati

HK\$75,000 - 120,000
US\$9,700 - 15,000

養殖珍珠配鑽石戒指, Buccellati. 約1975年代
鑽石共重約1.70克拉, 養殖珍珠約17.2毫米, 戒指尺寸5½, 附原裝盒





581

AN EMERALD, RUBY AND DIAMOND NECKLACE, BROOCH AND EARRING SUITE, BY MAUBOUSSIN, CIRCA 1965

Comprising a necklace of floral design supporting an articulated garland, set throughout with carved emeralds, cabochon rubies and brilliant-cut diamonds; the brooch and pair of earrings en suite, *diamonds approximately 27.20 carats total, emeralds approximately 36.00 carats total, rubies approximately 105.00 carats total, signed, French assay marks, necklace inner circumference 36.1 cm; lengths: brooch 6.0cm, earrings 3.8cm (3)*

HK\$950,000 - 1,200,000

US\$120,000 - 150,000

Accompanied by three AGL (American Gemological Laboratories) reports, stating that the selected natural rubies have no indications of thermal treatment and originates from Burma (Myanmar). Report numbers CS 84627-1/2/3, all dated 16 March 2015.

Also accompanied by three letters of authenticity from Mauboussin, stating that the suite is circa 1962-1965. Each jewel numbered 17600, 17601 and 15918 respectively, all certificates dated 10 April 2012.

天然祖母綠,紅寶石配鑽石項鍊,別針及耳環套裝,夢寶星,約1965年代鑽石共重約27.20克拉,祖母綠共重約36.00克拉,紅寶石共重約105.00克拉,項鍊內圍36.1厘米,附3份AGL證書及3份夢寶星證書





582

**AN IMPRESSIVE SAPPHIRE AND DIAMOND RING,
BY BULGARI**

The cushion-shaped sapphire, weighing 13.08 carats, within a baguette-cut diamond surround, to a gallery set with brilliant-cut diamonds, *diamonds approximately 2.50 carats total, signed Bulgari, ring size 5½, cased*

HK\$880,000 - 1,200,000

US\$110,000 - 150,000

Accompanied by a SSEF report stating that the natural sapphire has no indications of heat treatment and originates from Burma (Myanmar). Report number 75508, dated 30 June 2014.

13.08克拉天然無經加熱處理緬甸藍寶石配鑽石戒指,寶格麗鑽石共重約2.50克拉,戒指尺寸5½,附SEEF證書

Luxury Italian jeweller Bulgari is synonymous with bold and sumptuous jewels masterfully set with dazzling gemstones in a variety of precious metals. Indeed, in Rome of the 1950s and 60s, the glamorous age of La Dolce Vita, Bulgari was the go-to jeweller for visiting fashionable society and celebrity royalty. Richard Burton said of his wife, the great actress Elizabeth Taylor: "The only Italian word she knows is Bulgari." Bulgari was founded in the late 19th century by a Greek émigré, Sotirio Bulgari, initially as a purveyor of silver and traditional gold jewellery in archaeological revival style. By the 1920s the focus was firmly on producing superior jewels that were influenced in design and quality craftsmanship by the great French jewellery houses, Paris being the pivot of the jewellery world. Bulgari has become a brand recognisable around the world.

意大利奢侈品珠寶商寶格麗是設計大膽、奢華珠寶的代名詞，善於將耀眼的寶石巧妙地鑲嵌於各種貴金屬上。在1950和1960年代的羅馬，被稱為“甜蜜生活”的輝煌時期，寶格麗是上流社會和名人皇室必然會來光顧的珠寶店。理查德·伯頓說他的妻子——偉大的女演員伊麗莎白·泰勒，“她懂得的唯一意大利詞語只有寶格麗。”v寶格麗由希臘移民Sotirio Bulgari創立於19世紀晚期，起初作為供應商，提供考古復興風格的銀飾和傳統黃金珠寶。到1920年代，重點集中於製作頂級珠寶，其設計和精緻工藝受到了法國著名珠寶品牌的影響，此時巴黎正是珠寶世界的先驅，寶格麗成為世界家傳曉之品牌。

SOUTHERN & EASTERN AFRICA

TANZANIA

A rich variety of gemstones come from Tanzania, including alexandrite, aquamarine, emerald, garnet, ruby, sapphire and spinel. In 1967 a blue/violet variety of zoisite was discovered in the hills of Northern Tanzania. Tiffany & Co named this new gem Tanzanite after the country of its discovery.

MOZAMBIQUE

Ruby is now the country's most important gem. In recent years, due to waning supplies of rubies from traditional sources such as Burma, coupled with an increased consumer demand, top-quality rubies from Montepuez in Mozambique are highly prized. Mozambique rubies are characteristically low in iron; a good characteristic because too much iron darkens the hue of the fiery red gem.

KENYA

Famous for tsavorite garnet, Kenya is also home to a host of other glorious gems including ruby, sapphire, amethyst, aquamarine, garnet and iolite.

Ruby has been mined in Kenya for many years and a recent discovery near the town of Baringo in the Rift Valley is now providing the region with ruby and pink sapphires. These are said to be of a higher grade than those being mined in the Tsavo National Park, which are often cut into gem beads or cabochon cut.

Kenya rubies surprised the world when they were discovered in the sixties because their colour rivals the world's best. Unfortunately, most of the ruby production has many inclusions, tiny flaws which diminish transparency. They are rarely transparent enough to facet. Lot 591 which is a very rare ruby of over 10 carats from Kenya and has similar colour and optical properties to their Burmese counterparts.

坦桑尼亞

來自坦桑尼亞的寶石種類非常豐富，包括亞歷山大石，海藍寶石，祖母綠，石榴石，紅寶石，藍寶石及尖晶石。1967年，在坦桑尼亞北部山區發現了藍色/紫羅蘭色的黝麻石。蒂芙尼公司（Tiffany & Co）以其被發現國家命名這新的寶石為坦桑石。

莫桑比克

紅寶石現時是莫桑比克出產最重要的寶石。近年來，由於來自傳統鑛床如緬甸等國家的紅寶石供應量減少，加上消費者的需求增加，來自莫桑比克Montepuez極優質的紅寶石也被受追捧而價格高昂。莫桑比克紅寶石含鐵量低，這是一個優良特質，因為太多的鐵會令火紅的紅寶石之色調相對變暗。

肯尼亞

肯尼亞著名出產沙弗 石榴石，也是許多寶石的產地，其中包括紅寶石，藍寶石，紫水晶，海藍寶石，石榴石和堇青石。

紅寶石在肯尼亞已經被開採了很多年，最近在Rift Valley的Baringo鎮附近發現的新礦，為該地區提供了紅寶石和粉紅色剛玉的新來源。據說這些寶石質量比在Tsavo國家公園開採的寶石要高，因Tsavo國家公園開採的寶石其質量較差而只可被打磨成圓珠或蛋面。

肯尼亞的紅寶石在六十年代被發現時令世界感到驚訝，因它們的顏色與世界上最好的紅寶石可以媲美。很可惜的是，大多數在肯尼亞出產的紅寶石有許多內含物而令透明度偏低，因此很少能達到可以切割的要求。591拍品是來自肯尼亞超過10克拉的紅寶石，並具有緬甸紅寶石的色及類似的光學特性，所以十分稀有。



MADAGASCAR

When major sapphire deposits were discovered in Madagascar in 1998, it created a sensation in the gemstone world. Although Madagascar is a relative newcomer as an important sapphire source, its stones can boast vivid blue hues, rivalling the finest gems from traditional sources, including Kashmir.

NAMIBIA

Over a century ago, a miner spotted a diamond crystal whilst he was working on a railroad in Namibia. The discovery sparked a systemised search in the area for more diamonds and a year later, in 1908, a major diamond rush ensued. The deposits were so rich that diamonds could literally be plucked from the desert sands. Since 1920, almost seventy million carats of large, top-quality diamonds, including very rare fancy-coloured specimens, have been mined from Namibia.

馬達加斯加

當主要的藍寶石礦床於1998年在馬達加斯加被發現時轟動了整個寶石世界。雖然馬達加斯加是一個相對較新的藍寶石礦源，但它出產的藍寶石擁有艷麗的藍色色調，可與來自傳統礦源喀什米爾最優質的藍寶石媲美。

納米比亞

一個世紀以前，一名礦工在納米比亞一條鐵路上工作時發現了一顆鑽石原石。這發現引發了該地區有系統性搜索更多的鑽石，一年之後，在1908年正式開始了一場大規模的尋鑽石熱潮。這礦床非常豐富，鑽石甚至可從沙漠的沙丘中隨手可得。自1920年以來，已經從納米比亞開採了近七千萬克拉的大而優質鑽石，其中包括非常稀有的天然彩色鑽石。





Forevermark is a jewellery brand from the De Beers Group of companies. Only 1% of the world's diamonds are qualified to be inscribed with their trademark, "F" of Forevermark. The brand promises that all their diamonds are not only beautiful and near-perfect, but most importantly, are sourced responsibly. Special care has been taken to make certain every diamond, from rough to the polished end-product, is dedicated to supporting human rights and to protecting wild-life habitats, covering the indigenous species and their natural surroundings.

Celebrities such as Halle Berry, Lilly Collins and Holliday Grainger were spotted wearing Forevermark jewellery on the red carpet in the 2017 Oscars and Bafta award events. The brand was also in collaboration with costume designer Bibhu Monhapatra at the Spring Summer 2017 New York Fashion Week. Zhang Ziyi and Tang Wei are Asian celebrities who have been seen wearing Forevermark jewels in Greater China and Taiwan.

Forevermark是De Beers集團公司旗下的珠寶品牌。全世界只有1%的鑽石符合獲取Forevermark的“F”商標資格。Forevermark承諾所有的鑽石不僅美麗，而且力臻完美，最重要的是Forevermark的鑽石採購渠道都負合社會責任。每粒鑽石由原石至製成品，都致力保障人權和維護野生生態平衡，保護瀕危物種及其野生環境。

Halle Berry，Lilly Collins和Holliday Grainger等名人在2017年的奧斯卡和Bafta 頒獎禮中等重要場合上行紅地毯時都配戴Forevermark的珠寶。品牌亦於2017年春夏的紐約時裝週與服裝設計師Bibhu Monhapatra合作。而亞洲區名人張子怡和唐偉都曾在大中華地區和台灣配戴Forevermark珠寶。



583

**A FINE PAIR OF COLOURED DIAMOND AND DIAMOND
PENDENT EARRINGS, BY FOREVERMARK**

Each asscher-cut fancy intense yellow diamond, weighing 5.26 and 5.17 carats, suspended from a step-cut diamond surmount, each weighing 0.70 carat, accented by brilliant-cut diamonds, *length 3.6cm*

HK\$2,300,000 - 2,800,000

US\$300,000 - 360,000

Accompanied by two Forevermark reports stating that the 5.26 and 5.17 carat diamonds are natural Fancy Vivid Yellow colour, VVS2 and Internally Flawless clarity respectively. Inscription numbers 1511980526 and 1510970517, both dated 30 November 2016.

Accompanied by two GIA reports stating that the 5.26 and 5.17 carat diamonds are natural Fancy Intense Yellow colour and VVS1 clarity. Report numbers 1186013020 and 5182008681, both dated 7 November 2016.

Accompanied by two GIA reports stating that the 0.70 carat diamonds are F colour and VVS2 clarity. Report numbers 1172826081 and 2171826984, both dated 25 August 2016.

5.26及5.17克拉天然濃彩黃色VVS1淨度鑽石各配0.70克拉天然F色VVS2 度鑽石耳環

附兩份Forevermark證書及四份GIA證書



POSTCARD

HUWAR
DIS



584

A SAPPHIRE AND DIAMOND RING

The cushion-shaped 'Padparadscha' sapphire, weighing 10.27 carats, within a pavé-set brilliant-cut diamond surround, extending to the gallery and bifurcated hoop, accented by similarly cut diamonds of pink tint, *ring size 5*

HK\$620,000 - 670,000

US\$80,000 - 86,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural 'Padparadscha' sapphire is pinkish orange colour, has no indications of heat treatment and originates from Madagascar. Report number CS 1076214, dated 29 June 2016.

10.27克拉天然無經加熱處理馬達加斯加帕德瑪剛玉配鑽石戒指
戒指尺寸5,附AGL證書



585

A SAPPHIRE AND DIAMOND RING

The oval-cut sapphire, weighing 8.07 carats, within an undulating rose-cut diamond surround, *diamonds approximately 1.70 carats total, ring size 6¼*

HK\$780,000 - 980,000

US\$100,000 - 130,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural sapphire has no indications of heat treatment and originates from Madagascar. Report number 8086174, dated 13 March 2017.

Accompanied by a GRS report stating that the natural sapphire is vivid blue colour (GRS type 'royal blue'), has no indications of heat treatment and originates from Madagascar. Report number GRS2016-120987, dated 14 December 2016.

8.07克拉天然無經加熱處理馬達加斯加藍寶石配鑽石戒指
鑽石共重約1.70克拉,戒指尺寸6¼,附AGL及GRS證書



586

A SAPPHIRE AND DIAMOND RING

The oval-cut sapphire, weighing 11.69 carats, within a double-tiered brilliant-cut diamond surround, extending to the bifurcated half hoop, *diamonds approximately 2.90 carats total, ring size 7*

HK\$660,000 - 750,000

US\$85,000 - 97,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural sapphire has no indications of heat treatment and originates from Madagascar. Report number 8086173, dated 13 March 2017.

Accompanied by a GRS report stating that the natural sapphire is vivid blue colour (GRS type 'royal blue'), has no indications of thermal treatment and originates from Madagascar. Report number GRS2015-060164, dated 2 July 2015.

11.69克拉天然無經加熱處理馬達加斯加藍寶石配鑽石戒指
鑽石共重約2.90克拉,戒指尺寸7,附AGL及GRS證書



587

587

A TSAVORITE GARNET AND DIAMOND RING

The oval-cut tsavorite garnet, weighing 5.39 carats, accented by pear and brilliant-cut diamonds of yellow tint, extending to the gallery and half hoop, *diamonds approximately 1.75 carats total, maker's mark, one diamond deficient, ring size 6¼*

HK\$140,000 - 180,000

US\$18,000 - 23,000

Accompanied by a GRS report stating that the natural tsavorite garnet has no indications of thermal treatment and originates from East Africa. Report number GRS2017-048170, dated 10 April 2017.

Accompanied by a Guild Laboratories report stating that the natural tsavorite garnet is dark green colour, nearly flawless, and has no indications of enhancement treatment. Report number 388-216 and dated 10 September 2012

5.39克拉天然無經處理沙弗萊石配鑽石戒指
鑽石共重約1.75克拉,戒指尺寸6¼,附GRS證書



588

588

A TANZANITE AND DIAMOND RING

The step-cut tanzanite, within a brilliant-cut diamond surround, extending to the gallery and hoop, *diamonds approximately 1.05 carats total, tanzanite approximately 52.35 carats, ring size 6¼*

HK\$170,000 - 220,000

US\$22,000 - 28,000

坦桑石配鑽石戒指
鑽石共重約1.05克拉,坦桑石重約52.35克拉,戒指尺寸6¼



589

A RUBY AND DIAMOND NECKLACE

The necklace set with twenty-six cushion and oval-cut rubies, slightly graduating in size towards the front, accented by marquise-cut diamonds, *diamonds approximately 25.00 carats total, rubies 28.40 carats total, length 41.2cm*

HK\$280,000 - 320,000

US\$36,000 - 41,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural rubies have no indications of heat treatment and originates from Mozambique. Report number CS 8086184, dated 24 March 2017.

天然無經加熱處理莫桑比克紅寶石配鑽石項鏈
鑽石及紅寶石共重約25.00克拉及28.40克拉,項鏈長度約41.2厘米,附AGL證書

590

A RUBY AND DIAMOND RING

The oval-cut ruby, weighing 5.03 carats, within a brilliant-cut diamond surround, extending to the shoulders, *diamonds approximately 1.90 carats total, ring size 6½*

HK\$220,000 - 280,000

US\$28,000 - 36,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural ruby has no indications of thermal treatment and originates from Mozambique. Report number 8086170, dated 13 March 2017.

5.03克拉天然無經加熱處理莫桑比克紅寶石配鑽石戒指
鑽石共重約1.90克拉,戒指尺寸6½,附AGL證書





591

AN EXCEPTIONAL RUBY, TSAVORITE GARNET AND DIAMOND RING, BY FERRI

The step-cut ruby, weighing 10.06 carats, within a pavé-set circular-cut tsavorite garnet surround, accented by brilliant-cut diamonds, *garnets approximately 11.60 carats total, signed, ring size 6½*

HK\$1,500,000 - 2,000,000

US\$190,000 - 260,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural ruby has no indications of heat treatment and originates from Kenya. Report number 8086172, dated 13 March 2017.

Accompanied by a Gubelin report stating that the ruby has no indications of heat treatment and originates from East Africa. Report number 0910175, dated 26 October 2009.

10.06克拉天然無經加熱處理肯尼亞紅寶石,沙弗萊石配鑽石戒指, FERRI 翠榴石共重約11.60克拉,戒指尺寸6½,附Gubelin及AGL證書

NORTH AMERICA

TIFFANY & CO.

Tiffany opened their flagship store at the corner of Fifth Avenue and 57th street, New York City, in 1940. The polished exteriors and outstanding window displays established Tiffany's name as a symbol of luxury. By the mid-fifties, legendary designers and artists, such as Jean Schlumberger and Andy Warhol, were invited to join Tiffany on collaborations to create new lines in jewellery and accessories, a cutting-edge marketing idea. Jean Schlumberger's jewellery is still in-demand at auctions by world-wide collectors. In 1961, the famous movie "Breakfast at Tiffany's", starring Audrey Hepburn, was filmed on location, generating extra sensation to the brand.

The original mail order "blue book" catalogue launched over one and a half centuries ago continues to circulate, applying the iconic "Tiffany blue" as identity to the brand, a very successful advertisement strategy that has been brought through to the twenty-first century.

HARRY WINSTON

Harry Winston immigrated to the United States from Ukraine during the early 20th century, and grew up working in his father's jewellery shop. At the young age of twelve, his innate talents revealed his natural understanding of gemstones and the ability as a gemmologist. Consequently, it led to his success in stone-dealings, which assisted him to establish his own business at the age of only twenty-four.

The Winston jewellery empire really began in 1926, with Harry's acquisition of a very important private jewellery estate – the Arabella Huntington collection. Mrs Huntington, the wife of the railroad magnate Mr Henry E. Huntington, assembled one of the world's most distinguished collections of jewellery, predominantly from Parisian jewellers, such as Cartier. He reconstructed those items into a more modern styled collection and showcased his distinctive skills in design and in business. In 1932, Harry founded his jewellery store in New York. Some of the world's most renowned gemstones, including the 'Jonker', 'Vargas', 'Star of the East', 'Hope', 'Taylor-Burton', 'Winston Legacy' and 'Winston Blue' diamonds were owned by Harry Winston, hence his legendary nickname - the 'King of Diamonds' and 'Jeweller to the Stars'.

蒂芙尼

蒂芙尼於1940年在紐約市第五大道和第57街交界開設了首間旗艦店。華麗的大廈外牆和出色的櫥窗擺設使蒂芙尼成為奢華的代號。到了五十年代中期，Jean Schlumberger和Andy Warhol等知名設計師和藝術家被邀請參與創作蒂芙尼新一系列的珠寶和配飾，成為當時一個破天荒的宣傳概念。Jean Schlumberger所設計的珠寶系列時至今日仍是世界各地收藏家於拍賣會中所追捧的對象。於1961年，由Audrey Hepburn主演的著名電影「珠光寶氣」便是在這間旗艦店取景，讓蒂芙尼這個品牌更加添一份魅力。

一個半世紀前推出原用的郵購型目錄“blue book”仍然繼續沿用至今，它採用代表性的“蒂芙尼藍”作為品牌的身份象徵，這個十分成功的廣告策略延續至二十一世紀。

海瑞·溫斯頓

20世紀初，海瑞·溫斯頓從烏克蘭移民到美國後，在他父親的珠寶店裡成長工作。在只有12歲的時候，他的天賦才能已經畢露，顯示出對寶石的天生理解和出色的寶石學技能。這引領著他未來走向寶石交易的成功，並幫助他在24歲時建立起自己的企業。

溫斯頓的珠寶王國創立於1926年，當時他購下了一個非常重要的私人珠寶珍藏——Arabella Huntington藏品。鐵路巨擘Henry E. Huntington先生的妻子——Huntington太太，藏品主要來自巴黎珠寶商，比如卡地亞，收藏集成了世界上最卓著珠寶珍藏之一。Harry將這些瑰寶重新包裝，使其更具現代風格，展示出他出眾的設計技能和商業頭腦。1932年，Harry在紐約設立了自己的珠寶店。一些世界上著名的寶石，包括瓊格爾之鑽、瓦加斯之鑽、東方之星鑽石、希望之鑽、泰勒-伯頓之鑽、溫斯頓傳奇之鑽與溫斯頓藍鑽都是由海瑞溫斯頓公司所擁有，因此他有一個的傳奇綽號——“鑽石之王”與“明星的珠寶商”。



OSCAR HEYMAN

The firm Oscar Heyman Brothers can be dated back to the late 19th century when brothers Oscar and Nathan Heyman left home to join their uncle who, at that time, was working at the St Petersburg workshop of Fabergé, Russia's most renowned jeweller. In 1906 both brothers fled Russia to avoid conscription into the imperial Russian army and they moved to New York where, a few years earlier, Pierre Cartier opened the flagship branch of Cartier, in New York City. In recognition of his immense talents, Cartier employed Oscar to work alongside some of the greatest craftsmen of the time, further developing his skills as a jewellery designer. Several years later Oscar and Nathan were reunited with several other family members and in 1912 the firm Oscar Heyman & Brothers was established. The family took great pride in their work and became perfectionists in the art of jewellery design, monitoring every step of the process to maintain an extremely high level of quality and finish. Amongst their many achievements, Oscar Heyman is recognised as the first American firm to master the invisible setting developed by Van Cleef and Arpels and in 1969 they were asked by Cartier to design and produce a setting for the famous Taylor-Burton diamond. Today the firm is run by the third generation of Heymans and continues to create exquisite jewellery from their Madison Avenue premises in New York.

奧斯卡·海曼

奧斯卡·海曼兄弟（Oscar Heyman Brothers）可追溯至19世紀末，那時Oscar和Nathan兄弟二人離開了家鄉，並加入叔叔當時工作的俄羅斯最著名珠寶商Fabergé聖彼得堡工作室。1906年，兩兄弟為了逃避俄羅斯軍隊的徵兵，決定離開並搬到了紐約，而Pierre Cartier於幾年前在這裡創立了卡地亞的旗艦分店。憑著其過人天賦，Oscar受到卡地亞賞識並受聘與當時一些最優秀的工匠們一起工作，進一步增進他作為一位珠寶設計師的技藝。幾年後，Oscar和Nathan聯同其他幾位家族成員於1912年成立了奧斯卡·海曼兄弟（Oscar Heyman & Brothers）。家族對其產品質素要求甚高，仔細控制著每一個生產環節以保持產品絕對優質，是珠寶設計藝術中的完美主義者。在不計其數的成就中，奧斯卡·海曼（Oscar Heyman）是第一家能掌握梵克雅寶隱秘式鑲嵌技藝的美國公司，並在1969年受卡地亞委託，為著名的泰勒-伯頓（Taylor-Burton）鑽石設計及嵌。時至今日，公司由Heymans家族的第三代經營，他們在麥迪遜大街的工作室中秉承過往精神，繼續創作超凡的優質珠寶。



592



593

592

A DIAMOND DRESS RING, BY HARRY WINSTON MOUNTED WITH A RUBELLITE TOURMALINE

The cushion-shaped rubellite tourmaline, within a tiered marquise-cut diamond surround, *diamonds approximately 5.90 carats total, rubellite tourmaline approximately 8.90 carats, maker's mark for Jacques Timey, rubellite tourmaline later added, ring size 8½*

HK\$65,000 - 100,000

US\$8,400 - 13,000

鑽石戒指,海瑞溫斯頓,紅碧璽後加
鑽石及紅碧璽分別共重約5.90及8.90克拉,戒指尺寸8½

593

A SAPPHIRE AND DIAMOND BRACELET, BY OSCAR HEYMAN

The articulated bracelet diagonally set with three rows of rectangular calibré-cut sapphires, between brilliant-cut diamond borders, *diamonds approximately 6.10 carats total, sapphires approximately 30.60 carats total, maker's mark, numbered, length 18.0cm*

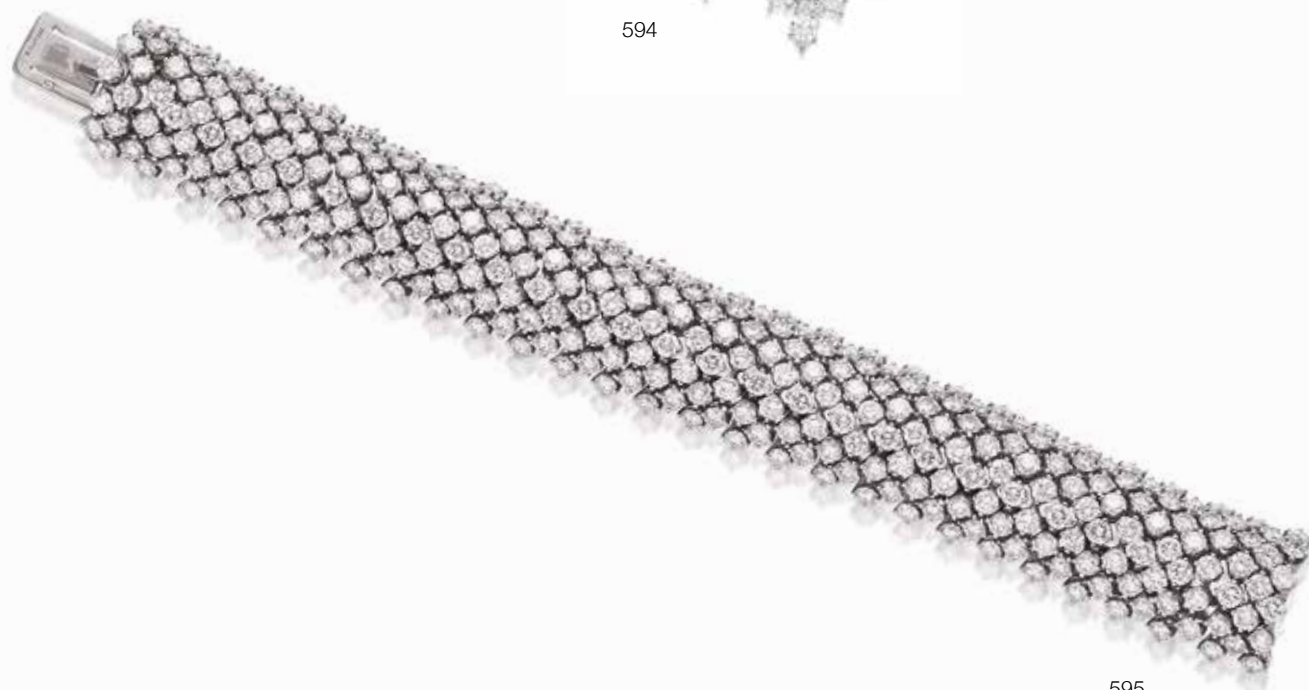
HK\$200,000 - 300,000

US\$26,000 - 39,000

藍寶石配鑽石手鏈,Oscar Heyman
鑽石及藍寶石分別共重約6.10及30.60克拉,手鏈長度18.0厘米



594



595

594

A PAIR OF RUBY AND DIAMOND EARRINGS, BY HARRY WINSTON

Each cushion-shaped ruby within a brilliant and marquise-cut diamond surround, accented by a similarly cut diamond, *rubies approximately 12.80 carats total, signed Winston, maker's marks for Jacques Timey, length 5.1cm, original fitted case*

HK\$350,000 - 450,000

US\$45,000 - 58,000

紅寶石配鑽石耳環,海瑞溫斯頓
紅寶石共重約12.80克拉,附原裝盒

595

A DIAMOND BRACELET, BY TIFFANY & CO

The highly articulated bracelet set with brilliant-cut diamonds, *diamonds approximately 32.50 carats total, signed Tiffany & Co., French assay mark, length 16.8cm*

HK\$350,000 - 450,000

US\$45,000 - 58,000

鑽石手鏈,蒂芙尼
鑽石共重約32.50克拉,長度16.8厘米

BRAZIL

Brazil is one of the most important countries in terms of both volume and diversity of gemstones unearthed every year. Today the country is best known for its emeralds, amethysts, agates, tourmalines, topaz and quartz.

Emeralds were first thought to be discovered in Brazil around 1920, but supply only became consistent from the 1970s. The findings at Itaberá in Minas Gerais, Santa Terezinha in Goiás, and Nova Era near Itaberá are known for the best emeralds Brazil produce. The finest quality stones from those regions can be compared to their Colombian counterparts, with high clarity and lesser inclusions, making them highly sought after in the market. Clarity is one of the most important gauge to a gem's value and are hard to come by in any deposits of emeralds from around the world.

It is rare to find important Brazilian emeralds in auction. Over the past three years, we were only able to locate two smaller Brazilian emeralds sold on record, in 2015. Lot 597 is over 24 carats in size, of exceptional clarity, without any enhancement treatment, making it an exemplary find.

巴西

每年無論在寶石的產量及種類上,巴西都是最重要國家之一。現時,該國著名出產祖母綠,紫水晶,瑪瑙,碧璽,帕托石及石英。

據,祖母綠大約於1920年在巴西首次被發現,但供應量從二十世紀70年代才開始穩定,出產自Minas Gerais的Itaberá, Goiás的Santa Terezinha及Itaberá附近的Itaberá礦床之祖母綠,是巴西出產的品質之冠。這些地區最優質的寶石可與哥倫比亞出的媲美,內含物少而淨度高,使它們在市場上備受追捧。淨度高是寶石衡量價值最重要元素之一,世界各地其他祖母綠礦床出產的難以與之相較。

巴西祖母綠不常見於拍賣。在過去三年中,只有在2015年有兩顆重量較小的出現在記錄上。拍品597,天然無經處理巴西祖母綠重量超過24克拉,淨度高及顏色艷麗,是同類寶石中之典範。





596

AN EMERALD AND DIAMOND BRACELET, BY H. STERN

The step-cut emeralds, graduating in size to the centre, each surrounded by brilliant-cut diamonds, and connected by a row of similarly cut diamonds, *diamonds approximately 8.10 carats total, emeralds approximately 20.00 carats total, maker's mark, length 18.0cm*

HK\$420,000 - 520,000

US\$54,000 - 67,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural emeralds have insignificant to minor indications of traditional clarity enhancement and originate from Brazil. Report number CS 70758, dated 26 October 2015.

天然巴西祖母綠配鑽石手鏈,H.Stern
鑽石及祖母綠分別共重約8.10及20.00克拉,附AGL證書





597

AN IMPRESSIVE EMERALD AND DIAMOND RING

The antique cabochon emerald, weighing 24.49 carats, within a marquise-cut diamond surround, *diamonds approximately 5.10 carats total, ring size 6½*

HK\$1,100,000 - 1,500,000

US\$150,000 - 210,000

Accompanied by a SSEF report stating that the natural emerald has no indications of clarity modification. Report number 62179, dated 20 February 2012.

Accompanied by a Gubelin report stating that the natural emerald has no indications of clarity enhancement. Report number 17031057, dated 15 March 2017.

Accompanied by a GRS report stating that the natural emerald has no indications of clarity modification and originates from Brazil. Report number GRS2014-058717, dated 21 May 2014.

24.49克拉天然無經處理巴西祖母綠配鑽石戒指
鑽石共重約5.10克拉,戒指尺寸約6½,附SEEF, Gubelin及GRS證書

COLOMBIA

Colombia accounts for approximately 70-90% of the international emerald market. Geologically speaking, Colombian emeralds are said to be the purest emeralds in the world because the deposits are the only ones on earth found in sedimentary host rock, rather than in igneous rock. Typically, emeralds contain various inclusions that are visible to the unaided eye which can affect the durability, integrity and beauty of the gemstone. Therefore, top quality Colombian emeralds of fine, transparent material are highly sought after today. Emeralds with minor, insignificant or no oil treatment are very rare.

哥倫比亞

哥倫比亞祖母綠佔國際市場的70-90%。在地質上，哥倫比亞祖母綠被認為是世界上最純淨的祖母綠，因為它是地球上唯一的沉積岩礦床，而不是火成岩礦床。其他的都是火成岩礦床一般的情況下，祖母綠都有肉眼可見的內含物，可以影響其耐久性，完整性及外觀。因此，極之優質的哥倫比亞祖母綠在今天受到高度追捧，特別是那些完全無經處理的。優質祖母綠只經過微量及極微量注油處理或是完全無經處理毫無疑問是非常稀有。





Caribbean Sea

Venezuela

Colombia

Bogota

Medellin

Antioquia
Cali

Orinoco

Caracas
Cul de





598

AN IMPRESSIVE EMERALD AND DIAMOND NECKLACE

The step-cut emeralds, weighing 7.42 and 4.51 carats, suspended from a pear and marquise-cut diamond necklace, accented by a similarly cut diamond, *diamonds approximately 23.20 carats total, pendant detachable, length 18.0cm*

HK\$1,600,000 - 2,000,000

US\$210,000 - 260,000

Accompanied by a SSEF report stating that the two natural emeralds have minor indications of traditional clarity enhancement and originate from Colombia. Report number 87600, dated 20 September 2016.

Accompanied by two Gubelin reports stating that the natural emeralds have minor clarity enhancement and originate from Colombia. Report numbers 14051006 and 14051009, dated 9 May 2014 and 21 May 2014.

Accompanied by two GIA reports stating that the selected 1.02 and 0.77 carat diamonds are D colour, VS1 clarity and E colour, VVS2 clarity respectively. Report numbers 12476929 and 14733097, both dated 14 January 2016.

7.42克拉及4.51克拉天然哥倫比亞祖母綠配鑽石項鍊
鑽石共重約23.20克拉,項鍊長度18.0厘米,附SEEF,兩份Gubelin及兩份GIA證書





599

AN EMERALD AND DIAMOND RING, BY MARINA B

The cushion-shaped emerald, weighing 6.06 carats, between half moon-shaped diamond shoulders, *diamonds approximately 1.30 carats total, signed Marina B, maker's mark, ring size 5¼, cased*

HK\$850,000 - 1,200,000

US\$110,000 - 150,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural emerald has no indications of clarity enhancement and originates from Colombia. Report number CS 1074518, dated 2 May 2016.

6.06克拉天然無經處理哥倫比亞祖母綠配鑽石戒指, Marina B
鑽石共重約1.30克拉, 戒指尺寸5¼, 附AGL證書





600

A FINE EMERALD AND DIAMOND BROOCH/PENDANT, BY HARRY WINSTON

The step-cut emerald, weighing 6.04 carats, within an openwork pear-shaped diamond surround, completed by a flat curb-chain necklace pavé-set with brilliant-cut diamonds, *diamonds approximately 12.50 carats total, maker's marks for Jacques Timey, pendant detachable, length 3.0cm*

HK\$1,800,000 - 2,200,000

US\$230,000 - 280,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural emerald has no indications of clarity enhancement and originates from Colombia. Report number 1081731, dated 22 March 2017.

6.04克拉天然無經處理哥倫比亞祖母綠配鑽石別針/吊墜;海瑞溫斯頓鑽石共重約12.50克拉, 附AGL證書





601

**A FINE PAIR OF EMERALD AND DIAMOND EARRINGS, BY
HARRY WINSTON**

The step-cut emeralds, weighing 6.85 and 6.18 carats, accented by
marquise-cut diamonds, *diamonds approximately 3.00 carats total,*
signed, length 1.8cm

HK\$3,100,000 - 3,800,000

US\$400,000 - 490,000

Accompanied by two AGL (American Gemological Laboratories)
reports stating that the natural emeralds have no indications of clarity
enhancement and originate from Colombia. Report numbers 1081734
and 1081730, dated 22 March 2017 and 22 February 2017.

6.85及6.18克拉天然無經處理哥倫比亞祖母綠配鑽石耳環,海瑞溫斯頓
鑽石共重約3.00克拉, 附兩份AGL證書





602

AN IMPORTANT AND RARE PAIR OF EMERALD AND DIAMOND EARRINGS

The step-cut emeralds, weighing 10.91 and 10.26 carats, each within an old brilliant-cut diamond surround, suspended from a similarly cut diamond surmount, *diamonds approximately 7.40 carats total, length 3.7cm*

HK\$3,800,000 - 4,800,000

US\$490,000 - 620,000

Accompanied by an AGL (American Gemological Laboratories) report stating that the natural emeralds have insignificant indications of traditional clarity enhancement and originate from Colombia. Report number CS 43656 A and B, dated 12 July 2011.

10.91及10.26克拉天然哥倫比亞祖母綠配鑽石耳環
鑽石共重約7.40克拉,附AGL證書





603

**AN IMPORTANT AND RARE EMERALD AND DIAMOND RING,
BY DAVID WEBB**

The step-cut emerald, weighing 11.01 carats, between trillion-cut diamond shoulders, *diamonds approximately 3.10 carats total, unsigned, ring size 5¾*

HK\$5,000,000 - 7,000,000

US\$640,000 - 900,000

Accompanied by a AGL (American Gemological Laboratories) report stating that the natural emerald has no indications of clarity enhancement and originates from Colombia. Report number 1083099, dated 31 March 2017.

Accompanied by a Gubelin report stating that the natural emerald has no indications of clarity enhancement and originates from Colombia. Report number 16045127, dated 28 April 2016.

Also accompanied by a letter of authenticity from David Webb, dated 13 August 2012.

11.01克拉天然無經處理哥倫比亞祖母綠配鑽石戒指, David Webb
鑽石共重約3.10克拉, 戒指尺寸5¾, 附AGL, Gubelin及David Webb證書

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Colourless Diamond Index

colour	clarity	carat	cut	lot
H	VVS2	2.35	brilliant-cut	501
D	VS2	2.44	brilliant-cut	502
I	VS1	1.21 (selected)	step-cut	507
G	VVS1/VVS2	3.47/3.42	brilliant-cut	529
F	VVS2	0.70/0.70	step-cut	583
D/E	VS1/VVS2	1.02/0.77 (selected)	marquise-cut/pear-shaped	598

Fancy Coloured Diamond Index

colour	clarity	carat	cut	lot
Fancy Light Greyish Yellowish Green	NA	5.03	cushion-shaped	528
Faint Pink	VVS1	3.01	heart-shaped	546
Fancy Greyish Blue	VS2	1.02	marquise-cut	547
Fancy Green	VS1	5.03	radiant-cut	548
Fancy Intense Yellow	VVS1	5.26/5.17	asscher-cut	583

Certified Ruby Index

Origin	Treatment	Laboratory Report	Carat	Cut	lot
Burma (Myanmar)	None	GRS	5.39	cushion-shaped	509
Burma (Mogok, Myanmar)	None	GRS pigeon's blood	3.09	oval-cut	526
Afghanistan	None	GIA	8.24	cabochon	554
Tajikistan (Pamir)	None	Gubelin	10.06	cabochon	555
Burma (Myanmar)	None	GRS	3.82	cushion-shaped	558
Burma (Myanmar)	None	SSEF pigeon's blood	2.21	heart-shaped	559
Burma (Myanmar)	None	AGL	4.46	oval-cut	571
Burma (Myanmar)	None	SSEF pigeon's blood	2.67	step-cut	574
Burma (Myanmar)	None	SSEF	6.44	antique cushion-shaped	575
Burma (Mogok, Myanmar)	None	SSEF pigeon's blood (28 rubies of 30)	30.00 (approximate total)	cushion-shaped	577
Burma (Myanmar)	None	AGL	105.00 (approximate total) (selected)	cabochon	581
Mozambique	None	AGL	28.40	cushion and oval-cut	589
Mozambique	None	AGL	5.03	oval-cut	590
Kenya	None	AGL & Gubelin	10.06	step-cut	591

Certified Sapphire Index

Origin	Treatment	Laboratory Report	Carat	Cut	lot
Burma (Myanmar) (Blue)	None	GRS	7.08	oval-cut	527
Ceylon (Sri Lanka) (Blue)/Madagascar (Blue)	None	AGL	76.55 (total)	cushion and oval-cut	551
Ceylon (Sri Lanka) (Blue)	None	AGL	12.46	oval-cut	552
Burma (Myanmar) (Star Blue)	None	AGL	6.76	cabochon	557
Burma (Myanmar) (Blue)	None	SSEF	8.18	oval-cut	572
Burma (Myanmar) (Blue)	None	SSEF/GRS royal blue	7.32	cushion-shaped	573
Burma (Myanmar) (Blue)	None	Gubelin/GRS	10.83	cushion-shaped	576
Kashmir (Blue)	None	SSEF/Gubelin	4.21	square step-cut	578
Burma (Myanmar) (Blue)	None	SSEF	13.08	cushion-shaped	582
Madagascar (Padparadscha Pinkish Orange)	None	AGL	10.27	cushion-shaped	584
Madagascar (Blue)	None	AGL/GRS royal blue	8.07	oval-cut	585
Madagascar (Blue)	None	AGL/GRS royal blue	11.69	oval-cut	586

Certified Emerald Index

Origin	Treatment	Laboratory Report	Carat	Cut	lot
Colombia	Insignificant	AGL	5.30	step-cut	525
Brazil	Insignificant to Minor	AGL	20.00 (approximate total)	step-cut	596
Brazil	None	SSEF/Gubelin/GRS	24.49	antique cabochon	597
Colombia	Minor	SSEF/Gubelin	7.42/4.51	step-cut	598
Colombia	None	AGL	6.06	cushion-shaped	599
Colombia	None	AGL	6.04	step-cut	600
Colombia	None	AGL	6.85/6.18	step-cut	601
Colombia	Insignificant	AGL	10.91/10.26	step-cut	602
Colombia	None	AGL/Gubelin	11.01	step-cut	603

Diamond Grading

Colour

GIA	CIBJO	UK TRADITIONAL
D	Exceptional White +	Finest White
E	Exceptional White	Finest White
F	Rare White +	Fine White
G	Rare White	Fine White
H	White	White
I	Slightly Tinted White	Commercial White
J	Slightly Tinted White	Top Silver Cape
K	Tinted White	Top Silver Cape
L	Tinted White	Silver Cape
M to N	Tinted Colour	Light Cape
O to R	Tinted Colour	Cape
R to Z	Tinted Colour	Dark Cape

Clarity

IF	Internally Flawless	No inclusions and only insignificant surface blemishes when viewed under 10X magnification
VVS1-VVS2	Very, Very Slightly Included	Minute inclusions that are incredibly difficult to see under 10X magnification, generally only visible from the back of the stone and may be removed easily by repolishing
VS1-VS2	Very Slightly Included	Minor inclusions that range from difficult (VS1) to slightly easier (VS2) to see under 10X magnification
S11-2	Slightly Included	Noticeable inclusions that are easy (S11) or very easy (S12) to see under 10X magnification
I1-3	Obvious Inclusions	Obvious inclusions that are easily visible under 10X magnification and in some cases may even be seen without magnification

Ring Sizes

English	Metric	American	French/Japanese
A	37.8252	1/2	-
A 1/2	38.4237	3/4	-
B	39.0222	1	-
B 1/2	39.6207	1 1/4	-
C	40.2192	1 1/2	-
C 1/2	40.8177	1 3/4	-
D	41.4162	2	1
D 1/2	42.0147	2 1/4	2
E	42.6132	2 1/2	-
E 1/2	43.2117	2 3/4	3
F	43.8102	3	4
F 1/2	44.4087	3 1/4	-
G	45.0072	3 1/4	5
G 1/2	45.6057	3 1/2	-
H	46.2042	3 3/4	6
H 1/2	46.8027	4	-
I	47.4012	4 1/4	7
I 1/2	47.9997	4 1/2	8
J	48.5982	4 3/4	-
J 1/2	49.1967	5	9
K	49.7952	5 1/4	10
K 1/2	50.3937	5 1/2	-
L	50.9922	5 3/4	11
L 1/2	51.5907	6	-
M	52.1892	6 1/4	12
M 1/2	52.7877	6 1/2	13
N	53.4660	6 3/4	-
N 1/2	54.1044	7	14
O	54.7428	7	15
O 1/2	55.3812	7 1/4	-
P	56.0196	7 1/2	16
P 1/2	56.6580	7 3/4	-
Q	57.2964	8	17
Q 1/2	57.9348	8 1/4	18
R	58.5732	8 1/2	-
R 1/2	59.2116	8 3/4	19
S	59.8500	9	20
S 1/2	60.4884	9 1/4	-
T	61.1268	9 1/2	21
T 1/2	61.7652	9 3/4	22
U	62.4026	10	-
U 1/2	63.0420	10 1/4	23
V	63.6804	10 1/2	24
V 1/2	64.3188	10 3/4	-
W	64.8774	11	25
W 1/2	65.4759	11 1/4	-
X	66.0744	11 1/2	26
X 1/2	66.6729	11 3/4	-
Y	67.2714	12	-
Y 1/2	67.8699	12 1/4	-
Z	68.4684	12 1/2	-

FINE CHINESE PAINTINGS

Friday, 26 May 2017
Bonhams Hong Kong Gallery
Suite 2001, One Pacific Place
Hong Kong

LIU DAN (B.1953)

TAIHU ROCK

Ink on paper, framed, 1993
45cm x 38cm (17³/₄in x 15¹/₄in).

HK\$480,000 - 600,000

PREVIEWS

29 to 30 April, Taipei
23 to 25 May, Hong Kong

ENQUIRIES

Hong Kong
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Taipei
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taiwan@bonhams.com



Bonhams

HONG KONG

**FINE CHINESE CERAMICS
AND WORKS OF ART**

Tuesday 30 May 2017
Bonhams Hong Kong Gallery
Suite 2001, One Pacific Place
Hong Kong

**A RARE AND EXQUISITE PAIR OF WHITE
JADE 'LOTUS' BOWLS AND COVERS, LIAN**

Qianlong
Each 10.8cm (4 5/8in) diam.

HK\$3,000,000-4,000,000

Provenance:

Huang Ding Xuan Collection
An important Asian private collection

Published and Illustrated:

*A Special Exhibition of the Huang Ding Xuan's
Collection*, Kaohsiung Museum of History, 1999,
p.174

PREVIEWS

29 to 30 April, Taipei
27 to 29 May, Hong Kong

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Bonhams

HONG KONG

NOTICE TO BIDDERS

This notice is addressed by *Bonhams* to any person who may be interested in a *Lot*, including *Bidders* and potential *Bidders* (including any eventual *Buyer* of the *Lot*). For ease of reference we refer to such persons as "*Bidders*" or "you". Our **List of Definitions** and **Glossary** is incorporated into this *Notice to Bidders*. It is at **Appendix 3** at the back of the *Catalogue*. Where words and phrases are used in this notice which are in the List of Definitions, they are printed in italics.

IMPORTANT: Additional information applicable to the *Sale* may be set out in the *Catalogue* for the *Sale*, in an insert in the *Catalogue* and/or in a notice displayed at the *Sale* venue and you should read them as well. Announcements affecting the *Sale* may also be given out orally before and during the *Sale* without prior written notice. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

1. OUR ROLE

In its role as auctioneer of *Lots*, *Bonhams* acts solely for and in the interests of the *Seller*. *Bonhams'* job is to sell the *Lot* at the highest price obtainable at the *Sale* to a *Bidder*. *Bonhams* does not act for *Buyers* or *Bidders* in this role and does not give advice to *Buyers* or *Bidders*. When it or its staff make statements about a *Lot* or, if *Bonhams* provides a *Condition Report* on a *Lot* it is doing that on behalf of the *Seller* of the *Lot*. *Bidders* and *Buyers* who are themselves not expert in the *Lots* are strongly advised to seek and obtain independent advice on the *Lots* and their value before bidding for them.

The *Seller* has authorised *Bonhams* to sell the *Lot* as its agent on its behalf and, save where we expressly make it clear to the contrary, *Bonhams* acts only as agent for the *Seller*. Any statement or representation we make in respect of a *Lot* is made on the *Seller's* behalf and, unless *Bonhams* sells a *Lot* as principal, not on our behalf and any *Contract for Sale* is between the *Buyer* and the *Seller* and not with us. If *Bonhams* sells a *Lot* as principal this will either be stated in the *Catalogue* or an announcement to that effect will be made by the *Auctioneer*, or it will be stated in a notice at the *Sale* or an insert in the *Catalogue*.

Bonhams does not owe or undertake or agree to any duty or responsibility to you in contract or tort (whether direct, collateral, express, implied or otherwise). If you successfully bid for a *Lot* and buy it, at that stage *Bonhams* does enter into an agreement with the *Buyer*. The terms of that contract are set out in our **Buyer's Agreement** save for those varied by announcement given out orally before and/or during the *Sale*, which you will find at **Appendix 2** at the back of the *Catalogue*. This will govern *Bonhams'* relationship with the *Buyer*.

2. LOTS

Subject to the *Contractual Description* printed in bold letters in the *Entry* about the *Lot* in the *Catalogue* (see paragraph 3 below), *Lots* are sold to the *Buyer* on an "as is" basis, with all faults and imperfections. No reference is made in the *Catalogue* to any defect, damage or restoration of the *Lot*. Please see paragraph 15.

Illustrations and photographs contained in the *Catalogue* (other than photographs forming part of the *Contractual Description*) or elsewhere of any *Lots* are for identification purposes only. They may not reveal the true condition of the *Lot*. A photograph or illustration may not reflect an accurate reproduction of the colour(s) of the *Lot*.

Lots are available for inspection prior to the *Sale* and it is for you to satisfy yourself as to each and every aspect of a *Lot*, including its authorship, attribution, condition, provenance, history, background, authenticity, style, period, age, suitability, quality, roadworthiness (if relevant), origin, value and estimated selling price (including the *Hammer price*). It is your responsibility to examine any *Lot* in which you are interested.

It should be remembered that the actual condition of a *Lot* may not be as good as that indicated by its outward appearance. In particular, parts may have been replaced or renewed and *Lots* may not be authentic or of satisfactory quality; the inside of a *Lot* may not be visible and may not be original or may be damaged, as for example where it is covered by upholstery or material. Given the age of many *Lots* they may have been damaged and/or repaired and you should not assume that a *Lot* is in good condition.

Electronic or mechanical parts may not operate or may not comply with current statutory requirements. You should not assume that electrical items designed to operate on mains electricity will be suitable for connection to the mains electricity supply and you should obtain a report from a qualified electrician on their status before doing so. Such

items which are unsuitable for connection are sold as items of interest for display purposes only.

If you yourself do not have expertise regarding a *Lot*, you should consult someone who does to advise you. We can assist in arranging facilities for you to carry out or have carried out more detailed inspections and tests. Please ask our staff for details.

Any person who damages a *Lot* will be held liable for the loss caused.

3. DESCRIPTIONS OF LOTS AND ESTIMATES

Contractual Description of a Lot

The *Catalogue* contains an *Entry* about each *Lot*. Each *Lot* is sold by its respective *Seller* to the *Buyer* of the *Lot* as corresponding only with that part of the *Entry* which is printed in bold letters and (except for the colour, which may be inaccurately reproduced) with any photograph of the *Lot* in the *Catalogue*. The remainder of the *Entry*, which is not printed in bold letters, represents *Bonhams'* opinion (given on behalf of the *Seller*) about the *Lot* only and is not part of the *Contractual Description* in accordance with which the *Lot* is sold by the *Seller*.

Estimates

In most cases, an *Estimate* is printed beside the *Entry*. *Estimates* are only an expression of *Bonhams'* opinion made on behalf of the *Seller* of the range where *Bonhams* thinks the *Hammer Price* for the *Lot* is likely to fall; it is not an estimate of value. It does not take into account any Tax or *Buyer's Premium* payable. *Lots* can in fact sell for *Hammer Prices* below and above the *Estimate*. Any *Estimate* should not be relied on as an indication of the actual selling price or value of a *Lot*.

Estimates are in the currency of the *Sale*.

Condition reports

In respect of most *Lots*, you may ask for a *Condition Report* on its physical condition from *Bonhams*. If you do so, this will be provided by *Bonhams* on behalf of the *Seller* free of charge. *Bonhams* is not entering into a contract with you in respect of the *Condition Report* and accordingly does not assume responsibility to you in respect of it. Nor does the *Seller* owe or agree to owe you as a *Bidder* any obligation or duty in respect of this free report about a *Lot* which is available for your own inspection or for inspection by an expert instructed by you. However, any written description of the physical condition of the *Lot* contained in a *Condition Report* will form part of the *Contractual Description* of the *Lot* under which it is sold to any *Buyer*.

The Seller's responsibility to you

The *Seller* does not make or agree to make any representation of fact or contractual promise, guarantee or warranty and undertakes no obligation or duty, whether in contract or in tort (other than to the eventual *Buyer* as set out above), in respect of the accuracy or completeness of any statement or representation made by him or on his behalf which is in any way descriptive of any *Lot* or as to the anticipated or likely selling price of any *Lot*. Other than as set out above, no statement or representation in any way descriptive of a *Lot* or any *Estimate* is incorporated into any *Contract for Sale* between a *Seller* and a *Buyer*.

Bonhams' responsibility to you

You have the opportunity of examining the *Lot* if you want to and the *Contract for Sale* for a *Lot* is with the *Seller* and not with *Bonhams*; *Bonhams* acts as the *Seller's* agent only (unless *Bonhams* sells the *Lot* as principal).

Bonhams undertakes no obligation to you to examine, investigate or carry out any tests, either in sufficient depth or at all, on each *Lot* to establish the accuracy or otherwise of any descriptions or opinions given by *Bonhams*, or by any person on *Bonhams'* behalf, whether in the *Catalogue* or elsewhere.

You should not suppose that such examinations, investigations or tests have occurred.

Bonhams does not make or agree to make any representation of fact, and undertakes no obligation or duty (whether in contract or tort) in respect of the accuracy or completeness of any statement or representation made by *Bonhams* or on *Bonhams'* behalf which is in any way descriptive of any *Lot* or as to the anticipated or likely selling price of any *Lot*.

No statement or representation by *Bonhams* or on its behalf in any way descriptive of any *Lot* or any *Estimate* is incorporated into our *Buyer's Agreement*.

Alterations

Descriptions and *Estimates* may be amended at *Bonhams'*

discretion from time to time by notice given orally or in writing before or during a *Sale*.

THE *LOT* IS AVAILABLE FOR INSPECTION AND YOU MUST FORM YOUR OWN OPINION IN RELATION TO IT. YOU ARE STRONGLY ADVISED TO EXAMINE ANY *LOT* OR HAVE IT EXAMINED ON YOUR BEHALF BEFORE THE SALE.

4. CONDUCT OF THE SALE

Our *Sales* are public auctions which persons may attend and you should take the opportunity to do so.

We do reserve the right at our sole discretion to refuse admission to our premises or to any *Sale* without stating a reason. We have complete discretion as to whether the *Sale* proceeds, whether any *Lot* is included in the *Sale*, the manner in which the *Sale* is conducted and we may offer *Lots* for sale in any order we choose notwithstanding the numbers given to *Lots* in the *Catalogue*. You should therefore check the date and starting time of the *Sale*, whether there have been any withdrawals or late entries. Remember that withdrawals and late entries may affect the time at which a *Lot* you are interested in is put up for *Sale*.

We have complete discretion to refuse any *bid*, to nominate any bidding increment we consider appropriate, to divide any *Lot*, to combine two or more *Lots*, to withdraw any *Lot* from a *Sale* and, before the *Sale* has been closed, to put up any *Lot* for auction again.

Auction speeds can exceed 100 *Lots* to the hour and bidding increments are generally about 10%. However these do vary from *Sale* to *Sale* and from *Auctioneer* to *Auctioneer*. Please check with the department organising the *Sale* for advice on this.

Where a *Reserve* has been applied to a *Lot*, the *Auctioneer* may, in his absolute discretion, place bids (up to an amount not equalling or exceeding such *Reserve*) on behalf of the *Seller*. We are not responsible to you in respect of the presence or absence of any *Reserve* in respect of any *Lot*.

If there is a *Reserve* it will normally be no higher than the lower figure for any *Estimate* in the *Catalogue*, assuming that the currency of the *Reserve* has not fluctuated adversely against the currency of the *Estimate*.

The *Buyer* will be the *Bidder* who makes the highest bid acceptable to the *Auctioneer* for any *Lot* (subject to any applicable *Reserve*) to whom the *Lot* is knocked down by the *Auctioneer* at the striking of the *Auctioneer's* hammer. Any dispute as to the highest acceptable bid will be settled by the *Auctioneer* in his absolute discretion.

All bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*.

An electronic currency converter may be used at the *Sale*. This equipment is provided as a general guide as to the equivalent amount in certain currencies of a given bid. We do not accept any responsibility for any errors which may occur in the use of the currency converter.

We hereby give you notice that we may use video cameras to record the *Sale* and may record telephone calls for reasons of security and to assist in solving any disputes which may arise in relation to bids made at the *Sale*.

At some *Sales*, for example, jewellery *Sales*, we may use screens on which images of the *Lots* will be projected. This service is provided to assist viewing at the *Sale*. The image on the screen should be treated as an indication only of the current *Lot*. It should be noted that all bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*. We do not accept any responsibility for any errors which may occur in the use of the screen.

5. BIDDING

We do not accept bids from any person who has not completed and delivered to us one of our *Bidding Forms*, either our *Bidder Registration Form*, *Absentee* and *Telephone Bidding Form* before the *Sale*. You may be asked for proof of identity, residence, financial details and references, which, if asked for, you must supply if your bids are to be accepted by us. Please bring your passport, Hong Kong Identity Card (or similar photo proof of identity) and a debit or credit card. We may request a deposit from you before allowing you to bid.

We may refuse entry to a *Sale* to any person even if that person has completed a *Bidding Form*.

Bidding in person

You should come to our *Bidder* registration desk at the *Sale* venue and fill out a *Bidder Registration Form* on (or, if possible, before) the day of the *Sale*. The bidding number system is sometimes referred to as "paddle bidding". You

will be issued with a large card (a "paddle") with a printed number on it. This will be attributed to you for the purposes of the *Sale*. Should you be a successful *Bidder* you will need to ensure that your number can be clearly seen by the *Auctioneer* and that it is your number which is identified as the *Buyer's*. You should not let anyone else use your paddle as all *Lots* will be invoiced to the name and address given on our *Bidder Registration Form*. Once an invoice is issued it will not be changed.

If there is any doubt as to the *Hammer Price* of, or whether you are the successful *Bidder* of, a particular *Lot*, you must draw this to the attention of the *Auctioneer* before the next *Lot* is offered for *Sale*. The decision of the *Auctioneer* is considered final and conclusive.

At the end of the *Sale*, or when you have finished bidding please return your paddle to the *Bidder* registration desk.

Bidding by telephone

If you wish to bid at the *Sale* by telephone, please complete an Absentee and Telephone Bidding Form, which is available from our offices or in the *Catalogue*. Please then return it to the office which is responsible for the *Sale* at least 24 hours in advance of the *Sale*. It is your responsibility to check with our Bids Office that your bid has been received. Telephone calls may be recorded. The telephone bidding facility is a discretionary service and may not be available in relation to all *Lots*. We will not be responsible for bidding on your behalf if you are unavailable at the time of the *Sale* or if the telephone connection is interrupted during bidding. Please contact us for further details.

Bidding by post or fax

Absentee and Telephone Bidding Forms can be found in the back of this *Catalogue* and should be completed and sent to the office responsible for the *Sale*. It is in your interests to return your form as soon as possible, as if two or more *Bidders* submit identical bids for a *Lot*, the first bid received takes preference. In any event, all bids should be received at least 24 hours before the start of the *Sale*. Please check your Absentee and Telephone Bidding Form carefully before returning it to us, fully completed and signed by you. It is your responsibility to check with our Bids Office that your bid has been received. This additional service is complimentary and is confidential. Such bids are made at your own risk and we cannot accept liability for our failure to receive and/or place any such bids. All bids made on your behalf will be made at the lowest level possible subject to *Reserves* and other bids made for the *Lot*. Where appropriate your bids will be rounded down to the nearest amount consistent with the *Auctioneer's* bidding increments. New *Bidders* must also provide proof of identity when submitting bids. Failure to do this may result in your bid not being placed.

Bidding via the internet

Please visit our *Website* at <http://www.bonhams.com> for details of how to bid via the internet.

Bidding through an agent

Bids will be accepted as placed on behalf of the person named as the principal on the *Bidding Form* although we may refuse to accept bids from an agent on behalf of a principal and may require written confirmation from the principal confirming the agent's authority to bid. Nevertheless, as the *Bidding Form* explains, any person placing a bid as agent on behalf of another (whether or not he has disclosed that fact or the identity of his principal) will be jointly and severally liable with the principal to the *Seller* and to Bonhams under any *contract* resulting from the acceptance of a *bid*.

Subject to the above, please let us know if you are acting on behalf of another person when bidding for *Lots* at the *Sale*. Equally, please let us know if you intend to nominate another person to bid on your behalf at the *Sale* unless this is to be carried out by us pursuant to an Absentee and Telephone Bidding Form that you have completed. If we do not approve the agency arrangements in writing before the *Sale*, we are entitled to assume that the person bidding at the *Sale* is bidding on his own behalf. Accordingly, the person bidding at the *Sale* will be the *Buyer* and will be liable to pay the *Hammer Price* and *Buyer's Premium* and associated charges. If we approve the identity of your client in advance, we will be in a position to address the invoice to your principal rather than you. We will require proof of the agent's client's identity and residence in advance of any bids made by the agent on his behalf. Please refer to our *Conditions of Business* and contact our Customer Services Department for further details.

6. CONTRACTS BETWEEN THE BUYER AND SELLER AND THE BUYER AND BONHAMS

On the *Lot* being knocked down to the *Buyer*, a *Contract for Sale* of the *Lot* will be entered into between the *Seller* and the *Buyer* on the terms of the *Contract for Sale* set out in **Appendix 1** at the back of the *Catalogue* save for those varied by announcement given out orally before and/or during

the *Sale*. You will be liable to pay the *Purchase Price*, which is the *Hammer Price* plus any Tax.

At the same time, a separate contract is also entered into between us as auctioneers and the *Buyer*. This is our *Buyer's Agreement*, the terms of which are set out in **Appendix 2** at the end of the *Catalogue*. Please read the terms of the *Contract for Sale* and our *Buyer's Agreement* contained in the *Catalogue* in case you are the successful *Bidder*. We may change the terms of either or both of these agreements in advance of their being entered into, by setting out different terms in the *Catalogue* and/or by placing an insert in the *Catalogue* and/or by notices at the *Sale* venue and/or by oral announcements before and during the *Sale*. You should be alert to this possibility of changes and ask if there have been any.

7. BUYER'S PREMIUM AND OTHER CHARGES PAYABLE BY THE BUYER

Under the *Buyer's Agreement*, a premium (the *Buyer's Premium*) is payable to us by the *Buyer* in accordance with the terms of the *Buyer's Agreement* and at rates set out below, calculated by reference to the *Hammer Price* and payable in addition to it. Storage charges and *Expenses* are also payable by the *Buyer* as set out in the *Buyer's Agreement*.

For this *Sale* the following rates of *Buyer's Premium* will be payable by *Buyers* on each lot purchased:
25% up to HK\$1,200,000 of the *Hammer Price*
20% from HK\$1,200,001 of the *Hammer Price*
12% from HK\$20,000,001 of the *Hammer Price*

8. TAX

The *Hammer Price* and the *Buyer's Premium* payable by the *Buyer* is exclusive of any goods or service tax or other Tax (whether imposed by Hong Kong or otherwise). If any such Tax was to be paid under Hong Kong laws or any other laws, the *Buyer* shall be solely responsible to pay such Tax and at the rate and time as required by the relevant law, or if such Tax is to be paid by us, we may add such Tax to the *Purchase Price* payable by the *Buyer*.

9. PAYMENT

It is of critical importance that you ensure that you have readily available funds to pay the *Purchase Price* and the *Buyer's Premium* (plus Tax and any other charges and *Expenses* to us) in full before making a bid for the *Lot*. If you are a successful *Bidder*, payment will be due to be made to us by 4.30 pm on the second working day after the *Sale* so that all sums are cleared by the seventh working day after the *Sale*. Payment will have to be by one of the following methods (all cheques should be made payable to Bonhams (Hong Kong) Limited). Bonhams reserves the right to vary the terms of payment at any time. Unless agreed by us advance payments made by anyone other than the registered buyer will not be accepted.

Hong Kong dollar personal cheque drawn on a Hong Kong branch of a bank : all cheques must be cleared before you can collect your purchases;

Bankers draft cheque: if you can provide suitable proof of identity and we are satisfied as to the genuineness of the draft or cheque, and that the funds have originated from your own account, we will allow you to collect your purchases immediately;

Cash: you may pay for *Lots* purchased by you at this *Sale* with notes or coins in the currency in which the *Sale* is conducted (but not any other currency) provided that the total amount payable by you in respect of all *Lots* purchased by you at the *Sale* does not exceed HK\$80,000. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid otherwise than in coins or notes;

Bank transfer: you may electronically transfer funds to our *Client Account*. If you do so, please quote your paddle number and invoice number as the reference. Our *Client Account* details are as follows:

Bank :	HSBC
Address :	Head Office 1 Queen's Road Central, Hong Kong
Account Name:	Bonhams (Hong Kong) Limited. - Client A/C
Account Number:	808 870 174001
SWIFT Code:	HSBCHKHHKHK

If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to Hong Kong dollars must not be less than the Hong Kong dollars amount payable, as set out on the invoice.

Debit cards issued by a Hong Kong bank (EPS): there is no additional charge for purchases made with these cards;

Credit cards: American Express, Visa and Mastercard only. Please note there is a 2% surcharge on the total invoice value when payments are made using credit cards. It may be advisable to notify your card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay. If you have any questions with regard to payment, please contact our Customer Services Department.

China UnionPay (CUP) debit cards: No surcharge for using CUP debit cards will apply on the first HK\$1,000,000 invoiced to a *Buyer* in any *Sale*; a 2% surcharge will be made on the balance over HK\$1,000,000.

10. COLLECTION AND STORAGE

The *Buyer* of a *Lot* will not be allowed to collect it until payment in full and in cleared funds has been made (unless we have made a special arrangement with the *Buyer*). Details relating to the collection of a *Lot*, the storage of a *Lot* and our *Storage Contractor* after the *Sale* are set out in the *Buyer's Agreement* as set out in Appendix 2 of the *Catalogue*.

11. SHIPPING

Please refer enquiries on this to our customer services department dealing with the *Sale*.

12. EXPORT/TRADE RESTRICTIONS

It is your sole responsibility to comply with all Hong Kong export and overseas import regulations relating to your purchases and also to obtain any relevant export and/or import licence(s).

The need for export and import licences varies from country to country and you should acquaint yourself with all relevant local requirements and provisions.

The refusal of any import or export licence(s) or any delay in obtaining such licence(s) shall not permit the rescission of any *Sale* nor allow any delay in making full payment for the *Lot*.

13. CITES REGULATIONS

Buyers are advised to check the regulations applicable to Hong Kong exportation and overseas importation when exporting any goods from Hong Kong to the place of importation. *Buyers* should also be aware that the export from Hong Kong of any items made of or incorporating ivory, whalebone, tortoiseshell, rhinoceros horn, coral and other restricted materials is prohibited unless a CITES export licence is obtained from the Agriculture, Fisheries and Conservation Department of Hong Kong. A period of 8 weeks may be required for the purposes of obtaining such export licence.

Please note that *Lots* marked in the catalogue with a Y next to the lot number contain one or more of the aforesaid restricted materials. However, the omission of such letter Y does not automatically mean that the *Lot* is not subject to CITES regulations. *Buyers* are advised to obtain information from the relevant regulatory authorities regarding export and import restrictions, requirements and costs prior to bidding.

14. THE SELLERS AND/OR BONHAMS' LIABILITY

Other than any liability of the *Seller* to the *Buyer* of a *Lot* under the *Contract for Sale*, neither we nor the *Seller* are liable (whether in negligence or otherwise) for any error or misdescription or omission in any *Description* of a *Lot* or any *Estimate* in respect of it, whether contained in the *Catalogue* or otherwise, whether given orally or in writing and whether given before or during the *Sale*. Neither we nor the *Seller* will be liable for any loss of Business, profits, revenue or income, or for loss of reputation, or for disruption to Business or wasted time on the part of management or staff, or for indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract (if any) or statutory duty, restitutionary claim or otherwise.

In any circumstances where we and/or the *Seller* are liable in relation to any *Lot* or any *Description* or *Estimate* made of any *Lot*, or the conduct of any *Sale* in relation to any *Lot*, whether in damages, for an indemnity or contribution, or for a restitutionary remedy or otherwise, our and/or the *Seller's* liability (combined, if both we and the *Seller* are liable) will be limited to payment of a sum which will not exceed by way of maximum the amount of the *Purchase Price* of the *Lot* irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of *contract* (if any) or statutory duty or otherwise.

Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) our liability or excluding or restricting any person's rights or remedies in

respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or by the negligence of any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Ordinance (Chapter 314 of the Laws of Hong Kong), or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law or (v) our undertakings under paragraph 9 of the *Buyer's Agreement*. The same applies in respect of the *Seller*, as if references to us in this paragraph were substituted with references to the *Seller*.

15. DAMAGE AND RESTORATION

Bidders should note that there is no reference to any defect, damage or restoration in this *Catalogue*. A detailed *Condition Report* can be provided by Bonhams up to 24 hours before the *Sale*. When providing *Condition Reports*, we do not guarantee that there are no other defects present which have not been mentioned. *Bidders* should satisfy themselves by inspection, as to the condition of each *Lot*. Please see the *Contract for Sale* printed in this *Catalogue*.

16. BOOKS

As stated above, all *Lots* are sold on an "as is" basis, subject to all faults, imperfections and errors of *Description* save as set out below. However, you will be entitled to reject a *Book* in the circumstances set out in paragraph 11 of the *Buyers Agreement*. Please note that *Lots* comprising printed *Books*, unframed maps and bound manuscripts are not liable to VAT on the *Buyer's Premium*.

17. CLOCKS AND WATCHES

All *Lots* are sold "as is", and the absence of any reference to the condition of a clock or watch does not imply that the *Lot* is in good condition and without defects, repairs or restorations. Most clocks and watches have been repaired in the course of their normal lifetime and may now incorporate parts not original to them. Furthermore, *Bonhams* makes no representation or warranty that any clock or watch is in working order. As clocks and watches often contain fine and complex mechanisms, *Bidders* should be aware that a general service, change of battery or further repair work, for which the *Buyer* is solely responsible, may be necessary. *Bidders* should be aware that the importation of watches such as Rolex, Frank Muller and Corum into the United States is highly restricted. These watches may not be shipped to the USA and can only be imported personally.

18. JEWELLERY

Gemstones

Historically many gemstones have been subjected to a variety of treatments to enhance their appearance. Sapphires and rubies are routinely heat treated to improve their colour and clarity, similarly emeralds are frequently treated with oils or resin for the same purpose. Other treatments such as staining, irradiation or coating may have been used on other gemstones. These treatments may be permanent, whilst others may need special care or re-treatment over the years to retain their appearance. *Bidders* should be aware that *Estimates* assume that gemstones may have been subjected to such treatments. A number of laboratories issue certificates that give more detailed *Descriptions* of gemstones. However there may not be consensus between different laboratories on the degrees, or types of treatment for any particular gemstone. In the event that *Bonhams* has been given or has obtained certificates for any *Lot* in the *Sale* these certificates will be disclosed in the *Catalogue*. Although, as a matter of policy, *Bonhams* endeavours to provide certificates from recognised laboratories for certain gemstones, it is not feasible to obtain certificates for each *Lot*. In the event that no certificate is published in the *Catalogue*, *Bidders* should assume that the gemstones may have been treated. Neither *Bonhams* nor the *Seller* accepts any liability for contradictions or differing certificates obtained by *Buyers* on any *Lots* subsequent to the *Sale*.

Estimated Weights

If a stone(s) weight appears within the body of the *Description* in capital letters, the stone(s) has been unmounted and weighed by *Bonhams*. If the weight of the stone(s) is stated to be approximate and does not appear in capital letters, the stone(s) has been assessed by us within its/their settings, and the stated weight is a statement of our opinion only. This information is given as a guide and *Bidders* should satisfy themselves with regard to this information as to its accuracy.

Signatures

1. A diamond brooch, by Kutchinsky

When the maker's name appears in the title, in *Bonhams'* opinion the piece is by that maker.

2. A diamond brooch, signed Kutchinsky

Has a signature that, in *Bonhams'* opinion, is authentic but may contain gemstones that are not original, or the piece may have been altered.

3. A diamond brooch, mounted by Kutchinsky

Has been created by the jeweller, in *Bonhams'* opinion, but using stones or designs supplied by the client.

19. PICTURES

Explanation of Catalogue Terms

The following terms used in the *Catalogue* have the following meanings but are subject to the general provisions relating to *Descriptions* contained in the *Contract for Sale*:

- "Jacopo Bassano": in our opinion a work by the artist. When the artist's forename(s) is not known, a series of asterisks, followed by the surname of the artist, whether preceded by an initial or not, indicates that in our opinion the work is by the artist named;
- "Attributed to Jacopo Bassano": in our opinion probably a work by the artist but less certainty as to authorship is expressed than in the preceding category;
- "Studio/Workshop of Jacopo Bassano": in our opinion a work by an unknown hand in a studio of the artist which may or may not have been executed under the artist's direction;
- "Circle of Jacopo Bassano": in our opinion a work by a hand closely associated with a named artist but not necessarily his pupil;
- "Follower of Jacopo Bassano": in our opinion a work by a painter working in the artist's style, contemporary or nearly contemporary, but not necessarily his pupil;
- "Manner of Jacopo Bassano": in our opinion a work in the style of the artist and of a later date;
- "After Jacopo Bassano": in our opinion, a copy of a known work of the artist;
- "Signed and/or dated and/or inscribed": in our opinion the signature and/or date and/or inscription are from the hand of the artist;
- "Bears a signature and/or date and/or inscription": in our opinion the signature and/or date and/or inscription have been added by another hand.

20. PORCELAIN AND GLASS

Damage and Restoration

For your guidance, in our *Catalogues* we detail, as far as practicable, recorded all significant defects, cracks and restoration. Such practicable *Descriptions* of damage cannot be definitive, and in providing *Condition Reports*, we cannot *Guarantee* that there are no other defects present which have not been mentioned. *Bidders* should satisfy themselves by inspection, as to the condition of each *Lot*. Please see the *Contract for Sale* printed in this *Catalogue*. Because of the difficulty in determining whether an item of glass has been repolished, in our *Catalogues* reference is only made to visible chips and cracks. No mention is made of repolishing, severe or otherwise.

21. WINE

Lots which are lying under Bond and those liable to VAT may not be available for immediate collection.

Examining the wines

It is occasionally possible to provide a pre-*Sale* tasting for larger parcels (as defined below). This is generally limited to more recent and everyday drinking wines. Please contact the department for details.

It is not our policy to inspect every unopened case. In the case of wines older than 20 years the boxes will usually have been opened and levels and appearance noted in the *Catalogue* where necessary. You should make proper allowance for variations in ullage levels and conditions of corks, capsules and labels.

Corks and Ullages

Ullage refers to the space between the base of the cork and the wine. Ullage levels for Bordeaux shaped bottles are only normally noted when below the neck and for Burgundy, Alsace, German and Cognac shaped bottles when greater than 4 centimetres (cm). Acceptable ullage levels increase with age; generally acceptable levels are as follows:

Under 15 years old – into neck or less than 4cm

15 to 30 years old – top shoulder (ts) or up to 5cm

Over 30 years old – high shoulder (hs) or up to 6cm

It should be noted that ullages may change between publication of the *Catalogue* and the *Sale* and that corks may

fail as a result of transporting the wine. We will only accept responsibility for *Descriptions* of condition at the time of publication of the *Catalogue* and cannot accept responsibility for any loss resulting from failure of corks either before or after this point.

Options to buy parcels

A parcel is a number of *Lots* of identical size of the same wine, bottle size and *Description*. The *Buyer* of any of these *Lots* has the option to accept some or all of the remaining *Lots* in the parcel at the same price, although such options will be at the *Auctioneer's* sole discretion. Absentee *Bidders* are, therefore, advised to bid on the first *Lot* in a parcel.

Bottling Details and Case Terms

The following terms used in the *Catalogue* have the following meanings:

CB – Château bottled
DB – Domaine bottled
EstB – Estate bottled
BB – Bordeaux bottled
BE – Belgian bottled
FB – French bottled
GB – German bottled
OB – Oporto bottled
UK – United Kingdom bottled
owc – original wooden case
iwc – individual wooden case
oc – original carton

SYMBOLS

THE FOLLOWING SYMBOLS ARE USED TO DENOTE

- Y Subject to CITES regulations when exporting these items outside the EU, see clause 13.
- The *Seller* has been guaranteed a minimum price for the *Lot*, either by *Bonhams* or a third party. This may take the form of an irrevocable bid by a third party, who may make a financial gain on a successful *Sale* or a financial loss if unsuccessful.
- ▲ *Bonhams* owns the *Lot* either wholly or partially or may otherwise have an economic interest.
- Ⓢ This lot contains or is made of ivory. The United States Government has banned the import of ivory into the USA.

22. LANGUAGE

The *Notice to Bidders* is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.

DATA PROTECTION – USE OF YOUR INFORMATION

As a result of the services provided by us, we obtain personal data about you (which expression for the purposes of this paragraph only includes your employees and officers, if any). You agree to our use of it as follows.

We may use your data to notify you about changes to our services and to provide you with information about products or services that you request from us or which we feel may be of interest to you. Data about you may be analysed to identify your potential preferences for these purposes. We may disclose your data to any member of our group (which means our subsidiaries, our ultimate holding company and its subsidiaries as defined in section 1159 and schedule 6 of the Companies Act 2006, including any overseas subsidiary). Subject to this, we will not disclose your data to any third party, but we may from time to time provide you with information about goods and services provided by third parties which we feel may be of interest to you. Any member of our group may use your data for similar purposes.

We will keep your data for a period of five years from the date of your last contact with us so as to simplify any future registration. The data may be transferred to and stored outside Hong Kong, and you agree to this transfer. You have the right to request us not to use your information for these purposes by contacting Bonhams (Hong Kong) Limited (which for the purpose of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) is the data user) at Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom or by e-mail at client.services@bonhams.com.

APPENDIX 1

CONTRACT FOR SALE

IMPORTANT: These terms may be changed in advance of the Sale of the Lot to you, by the setting out of different terms in the Catalogue for the Sale and/or by placing an insert in the Catalogue and/or by notices at the Sale venue and/or by oral announcements before and during the Sale at the Sale venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

UNDER THIS CONTRACT, THE SELLER'S LIABILITY IN RESPECT OF THE QUALITY OF THE LOT, ITS FITNESS FOR ANY PURPOSE AND ITS CONFORMITY WITH ANY DESCRIPTION IS LIMITED. YOU ARE STRONGLY ADVISED TO EXAMINE THE LOT FOR YOURSELF AND/OR OBTAIN AN INDEPENDENT EXAMINATION OF IT BEFORE YOU BUY IT.

1 THE CONTRACT

1.1 These terms govern the Contract for Sale of the Lot by the Seller to the Buyer.

1.2 The Definitions and Glossary contained in Appendix 3 in the Catalogue are incorporated into this Contract for Sale and a separate copy can also be provided by Bonhams on request. Where words and phrases are used which are in the List of Definitions in it, they are printed in italics.

1.3 Seller sells the Lot as the principal to the Contract for Sale, such contract being made between the Seller and you through Bonhams which acts in the sole capacity as the Seller's agent and not as an additional principal. However, if the Catalogue states that Bonhams sells the Lot as principal, or such a statement is made by an announcement by the Auctioneer, or by a notice at the Sale, or an insert in the Catalogue, then Bonhams is the Seller for the purposes of this agreement.

1.4 The contract is made on the striking of the Auctioneer's hammer in respect of the Lot when it is knocked down to you.

2 SELLER'S UNDERTAKINGS

2.1 The Seller undertakes to you that:

2.1.1 The Seller is the owner of the Lot or is duly authorised to sell the Lot by the owner;

2.1.2 save as disclosed in the Entry for the Lot in the Catalogue, the Seller sells the Lot with full title guarantee or, where the Seller is an executor, trustee, liquidator, receiver or administrator, with whatever right, title or interest he may have in the Lot;

2.1.3 except where the Sale is by an executor, trustee, liquidator, receiver or administrator the Seller is both legally entitled to sell the Lot, and legally capable of conferring on you quiet possession of the Lot

2.1.4 the Seller has complied with all requirements, legal or otherwise, relating to any export or import of the Lot, and all duties and Taxes in respect of the export or import of the Lot have (unless stated to the contrary in the Catalogue or announced by the Auctioneer) been paid and, so far as the Seller is aware, all third parties have complied with such requirements in the past;

2.1.5 subject to any alterations expressly identified as such made by announcement or notice at the Sale venue or by the Notice to Bidders or by an insert in the Catalogue, the Lot corresponds with the Contractual Description of the Lot, being that part of the Entry about the Lot in the Catalogue which is in bold letters and (except for colour) with any photograph of the Lot in the Catalogue and the contents of any Condition Report which has been provided to the Buyer.

3

3.1

DESCRIPTIONS OF THE LOT

Paragraph 2.1.5 sets out what is the Contractual Description of the Lot. In particular, the Lot is not sold as corresponding with that part of the Entry in the Catalogue which is not printed in bold letters, which merely sets out (on the Seller's behalf) Bonhams' opinion about the Lot and which is not part of the Contractual Description upon which the Lot is sold. Any statement or representation other than that part of the Entry referred to in paragraph 2.1.5 (together with any express alteration to it as referred to in paragraph 2.1.5), including any Description or Estimate, whether made orally or in writing, including in the Catalogue or on Bonhams' Website, or by conduct, or otherwise, and whether by or on behalf of the Seller or Bonhams and whether made prior to or during the Sale, is not part of the Contractual Description upon which the Lot is sold.

3.2

Except as provided in paragraph 2.1.5, the Seller does not make or give and does not agree to make or give any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact, or undertake any duty of care, in relation to any Description of the Lot or any Estimate in relation to it, nor of the accuracy or completeness of any Description or Estimate which may have been made by or on behalf of the Seller including by Bonhams. No such Description or Estimate is incorporated into this Contract for Sale.

4

FITNESS FOR PURPOSE AND SATISFACTORY QUALITY

4.1

The Seller does not make and does not agree to make any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact in relation to the satisfactory quality of the Lot or its fitness for any purpose.

4.2

The Seller will not be liable for any breach of any undertaking, whether implied by the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong) or otherwise, as to the satisfactory quality of the Lot or its fitness for any purpose.

5

5.1

RISK, PROPERTY AND TITLE

Risk in the Lot passes to you when it is knocked down to you on the fall of the Auctioneer's hammer in respect of the Lot. The Seller will not be responsible thereafter for the Lot prior to you collecting it from Bonhams or the Storage Contractor, with whom you have separate contract(s) as Buyer. You will indemnify the Seller and keep the Seller fully indemnified from and against all claims, proceedings, costs, expenses and losses arising in respect of any injury, loss and damage caused to the Lot after the fall of the Auctioneer's hammer until you obtain full title to it.

5.2

Title to the Lot remains in and is retained by the Seller until the Purchase Price and all other sums payable by you to Bonhams in relation to the Lot have been paid in full to, and received in cleared funds by, Bonhams.

6

6.1

PAYMENT

Your obligation to pay the Purchase Price arises when the Lot is knocked down to you on the fall of the Auctioneer's hammer in respect of the Lot.

6.2

Time will be of the essence in relation to payment of the Purchase Price and all other sums payable by you to Bonhams. Unless agreed in writing with you by Bonhams on the Seller's behalf (in which case you must comply with the terms of that agreement), all such sums must be paid to Bonhams by you in the currency in which the Sale was conducted by not later than 4.30pm on the second working day following the Sale and you must ensure that the funds are cleared by the seventh working day after the Sale. Payment must be made to Bonhams by one of the methods stated in the Notice to Bidders unless otherwise agreed with you in writing by Bonhams. If you do not pay any sums due in accordance with this paragraph, the Seller will have the rights set out in paragraph 8 below.

7

7.1

COLLECTION OF THE LOT

Unless otherwise agreed in writing with you by Bonhams, the Lot will be released to you or to your order only when Bonhams has received cleared funds to the amount of the full Purchase Price and all other sums owed by you to the Seller and to Bonhams.

7.2

The Seller is entitled to withhold possession from you of any other Lot he has sold to you at the same or at any other Sale and whether currently in Bonhams' possession or not until payment in full and in cleared funds of the Purchase Price and all other sums due to the Seller and/or Bonhams in respect of the Lot. You will collect and remove the Lot at your own expense from Bonhams' custody and/or control or from the Storage Contractor's custody in accordance with Bonhams' instructions or requirements.

7.4

You will be wholly responsible for packing, handling and transport of the Lot on collection and for complying with all import or export regulations in connection with the Lot.

7.5

You will be wholly responsible for any removal, storage or other charges or expenses incurred by the Seller if you do not remove the Lot in accordance with this paragraph 7 and will indemnify the Seller against all charges, costs, including any legal costs and fees, expenses and losses suffered by the Seller by reason of your failure to remove the Lot including any charges due under any Storage Contract. All such sums due to the Seller will be payable on demand.

8

8.1

FAILURE TO PAY FOR THE LOT

If the Purchase Price for a Lot is not paid to Bonhams in full in accordance with the Contract for Sale the Seller will be entitled, with the prior written agreement of Bonhams but without further notice to you, to exercise one or more of the following rights (whether through Bonhams or otherwise):

8.1.1

to terminate immediately the Contract for Sale of the Lot for your breach of contract;

8.1.2

to re-sell the Lot by auction, private treaty or any other means on giving seven days' written notice to you of the intention to resell;

8.1.3

to retain possession of the Lot;

8.1.4

to remove and store the Lot at your expense;

8.1.5

to take legal proceedings against you for any sum due under the Contract for Sale and/or damages for breach of contract;

8.1.6

to be paid interest on any monies due (after as well as before judgement or order) at the annual rate of 5% per annum above the base rate of Standard Chartered Bank (Hong Kong) Limited from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;

8.1.7

to repossess the Lot (or any part thereof) which has not become your property, and for this purpose you hereby grant an irrevocable licence to the Seller by himself and to his servants or agents to enter upon all or any of your premises (with or without vehicles) during normal Business hours to take possession of the Lot or part thereof;

8.1.8

to retain possession of any other property sold to you by the Seller at the Sale or any other auction or by private treaty until all sums due under the Contract for Sale shall have been paid in full in cleared funds;

8.1.9

to retain possession of, and on three months' written notice to sell, Without Reserve, any of your other property in the possession of the Seller and/or of Bonhams (as bailee for the Seller) for any purpose (including, without limitation, other goods sold to you) and to apply any monies due to you as a result of such sale in satisfaction or part satisfaction of any amounts owed to the Seller or to Bonhams; and

8.1.10	so long as such goods remain in the possession of the <i>Seller</i> or <i>Bonhams</i> as its bailee, to rescind the contract for the <i>Sale</i> of any other goods sold to you by the <i>Seller</i> at the <i>Sale</i> or at any other auction or by private treaty and apply any monies received from you in respect of such goods in part or full satisfaction of any amounts owed to the <i>Seller</i> or to <i>Bonhams</i> by you.		<i>Seller's</i> negligence (or any person under the <i>Seller's</i> control or for whom the <i>Seller</i> is legally responsible), or (iii) acts or omissions for which the <i>Seller</i> is liable under the Occupiers Liability Ordinance (Chapter 314 of the Laws of Hong Kong), or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law.	11	GOVERNING LAW AND DISPUTE RESOLUTION
				11.1	Law All transactions to which this agreement applies and all connected matters will be governed by and construed in accordance with the laws of Hong Kong. Bonhams has a disputes procedure in place
8.2	You agree to indemnify the <i>Seller</i> against all legal and other costs of enforcement, all losses and other expenses and costs (including any monies payable to <i>Bonhams</i> in order to obtain the release of the <i>Lot</i>) incurred by the <i>Seller</i> (whether or not court proceedings will have been issued) as a result of <i>Bonhams</i> taking steps under this paragraph 8 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 8.1.6 from the date upon which the <i>Seller</i> becomes liable to pay the same until payment by you.	10 10.1	MISCELLANEOUS You may not assign either the benefit or burden of the <i>Contract for Sale</i> .	11.2	Language The <i>Contract for Sale</i> is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.
		10.2	The <i>Seller's</i> failure or delay in enforcing or exercising any power or right under the <i>Contract for Sale</i> will not operate or be deemed to operate as a waiver of his rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect the <i>Seller's</i> ability subsequently to enforce any right arising under the <i>Contract for Sale</i> .		APPENDIX 2
		10.3	If either party to the <i>Contract for Sale</i> is prevented from performing that party's respective obligations under the <i>Contract for Sale</i> by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 6.		BUYER'S AGREEMENT IMPORTANT: These terms may be changed in advance of the sale of the <i>Lot</i> to you, by the setting out of different terms in the <i>Catalogue</i> for the <i>Sale</i> and/or by placing an insert in the <i>Catalogue</i> and/or by notices at the <i>Sale</i> venue and/or by oral announcements before and during the <i>Sale</i> at the <i>Sale</i> venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.
8.3	On any re-sale of the <i>Lot</i> under paragraph 8.1.2, the <i>Seller</i> will account to you in respect of any balance remaining from any monies received by him or on his behalf in respect of the <i>Lot</i> , after the payment of all sums due to the <i>Seller</i> and to <i>Bonhams</i> , within 28 days of receipt of such monies by him or on his behalf.			1	THE CONTRACT
9	THE SELLER'S LIABILITY			1.1	These terms govern the contract between <i>Bonhams</i> personally and the <i>Buyer</i> , being the person to whom a <i>Lot</i> has been knocked down by the <i>Auctioneer</i> .
9.1	The <i>Seller</i> will not be liable for any injury, loss or damage caused by the <i>Lot</i> after the fall of the Auctioneer's hammer in respect of the <i>Lot</i> .			1.2	The Definitions and Glossary contained in Appendix 3 to the <i>Catalogue</i> for the <i>Sale</i> are incorporated into this agreement and a separate copy can also be provided by us on request. Where words and phrases which are defined in the List of Definitions are used in this agreement, they are printed in italics. Reference is made in this agreement to information printed in the <i>Notice to Bidders</i> , printed at the beginning of the <i>Catalogue</i> for the <i>Sale</i> , and where such information is referred to it is incorporated into this agreement.
9.2	Subject to paragraphs 9.3 to 9.5 below, except for breach of the express undertaking provided in paragraph 2.1.5, the <i>Seller</i> will not be liable for any breach of any term that the <i>Lot</i> will correspond with any <i>Description</i> applied to it by or on behalf of the <i>Seller</i> , whether implied by the <i>Sale of Goods Ordinance</i> (Chapter 26 of the Laws of Hong Kong) or otherwise.	10.4	Any notice or other communication to be given under the <i>Contract for Sale</i> must be in writing and may be delivered by hand or sent by first class post or air mail or fax transmission, if to the <i>Seller</i> , addressed c/o <i>Bonhams</i> at its address or fax number in the <i>Catalogue</i> (marked for the attention of the Company Secretary), and if to you to the address or fax number of the <i>Buyer</i> given in the <i>Bidding Form</i> (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.	1.3	Except as specified in paragraph 4 of the <i>Notice to Bidders</i> the <i>Contract for Sale</i> of the <i>Lot</i> between you and the <i>Seller</i> is made on the fall of the Auctioneer's hammer in respect of the <i>Lot</i> , when it is knocked down to you and at that moment a separate contract is also made between you and <i>Bonhams</i> on the terms in this <i>Buyer's Agreement</i> .
9.3	The <i>Seller</i> will not be liable (whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Ordinance (Chapter 284 of the Laws of Hong Kong), or in any other way) for any lack of conformity with, or inaccuracy, error, misdescription or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in relation to the <i>Lot</i> made by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the <i>Website</i> , or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> .	10.5	If any term or any part of any term of the <i>Contract for Sale</i> is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.	1.4	We act as agents for the <i>Seller</i> and are not answerable or personally responsible to you for any breach of contract or other default by the <i>Seller</i> , unless <i>Bonhams</i> sells the <i>Lot</i> as principal.
		10.6	References in the <i>Contract for Sale</i> to <i>Bonhams</i> will, where appropriate, include reference to <i>Bonhams'</i> officers, employees and agents.	1.5	Our personal obligations to you are governed by this agreement and we agree, subject to the terms below, to the following obligations:
9.4	The <i>Seller</i> will not be liable for any loss of Business, Business profits or revenue or income or for loss of reputation or for disruption to Business or wasted time on the part of the <i>Buyer</i> or of the <i>Buyer's</i> management or staff or, for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract, statutory duty, restitutionary claim or otherwise;	10.7	The headings used in the <i>Contract for Sale</i> are for convenience only and will not affect its interpretation.	1.5.1	we will, until the date and time specified in the <i>Notice to Bidders</i> or otherwise notified to you, store the <i>Lot</i> in accordance with paragraph 5;
		10.8	In the <i>Contract for Sale</i> "including" means "including, without limitation".	1.5.2	subject to any power of the <i>Seller</i> or us to refuse to release the <i>Lot</i> to you, we will release the <i>Lot</i> to you in accordance with paragraph 4 once you have paid to us, in cleared funds, everything due to us and the <i>Seller</i> ;
		10.9	References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.	1.5.3	we will provide a guarantee in the terms set out in paragraph 9.
		10.10	Reference to a numbered paragraph is to a paragraph of the <i>Contract for Sale</i> .	1.6	We do not make or give and do not agree to make or give any contractual promise, undertaking, obligation, guarantee, warranty, representation of fact in relation to any <i>Description</i> of the <i>Lot</i> or any <i>Estimate</i> in relation to it, nor of the accuracy or completeness of any <i>Description</i> or <i>Estimate</i> which may have been made by us or on our behalf or by or on behalf of the <i>Seller</i> (whether made orally or in writing, including in the <i>Catalogue</i> or on Bonhams' Website, or by conduct, or otherwise), and whether made before or after this agreement or prior to or during the <i>Sale</i> . No such <i>Description</i> or <i>Estimate</i> is incorporated into this agreement between you and us. Any such <i>Description</i> or <i>Estimate</i> , if made by us or on our behalf, was (unless Bonhams itself sells the <i>Lot</i> as principal) made as agent on behalf of the <i>Seller</i> .
9.5	In any circumstances where the <i>Seller</i> is liable to you in respect of the <i>Lot</i> , or any act, omission, statement, or representation in respect of it, or this agreement or its performance, and whether in damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, the <i>Seller's</i> liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract, statutory duty, bailee's duty, restitutionary claim or otherwise.	10.11	Save as expressly provided in paragraph 10.12 nothing in the <i>Contract for Sale</i> confers (or purports to confer) on any person who is not a party to the <i>Contract for Sale</i> any benefit conferred by, or the right to enforce any term of, the <i>Contract for Sale</i> .		
		10.12	Where the <i>Contract for Sale</i> confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of the <i>Seller</i> , it will also operate in favour and for the benefit of <i>Bonhams</i> , <i>Bonhams'</i> holding company and the subsidiaries of such holding company and the successors and assignees of <i>Bonhams</i> and of such companies and of any officer, employee and agent of <i>Bonhams</i> and such companies, each of whom will be entitled to avail itself of the same relevant right at law.		
9.6	Nothing set out in paragraphs 9.1 to 9.5 above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by the				

2	PERFORMANCE OF THE CONTRACT FOR SALE You undertake to us personally that you will observe and comply with all your obligations and undertakings to the <i>Seller</i> under the <i>Contract for Sale</i> in respect of the <i>Lot</i> .		premises storage fees at our current daily rates (currently a minimum of HK\$50 plus Tax per <i>Lot</i> per day) will be payable from the expiry of the period referred to in paragraph 4.2. These storage fees form part of our <i>Expenses</i> .	7.1.6	from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;
3	PAYMENT				
3.1	Unless agreed in writing between you and us or as otherwise set out in the <i>Notice to Bidders</i> , you must pay to us by not later than 4.30pm on the second working day following the <i>Sale</i> :	4.5	Until you have paid the <i>Purchase Price</i> and any <i>Expenses</i> in full the <i>Lot</i> will either be held by us as agent on behalf of the <i>Seller</i> or held by the <i>Storage Contractor</i> as agent on behalf of the <i>Seller</i> and ourselves on the terms contained in the <i>Storage Contract</i> .		to repossess the <i>Lot</i> (or any part thereof) which has not become your property, and for this purpose you hereby grant an irrevocable licence to us, by ourselves, our servants or agents, to enter upon all or any of your premises (with or without vehicles) during normal business hours to take possession of any <i>Lot</i> or part thereof;
3.1.1	The <i>Purchase Price</i> for the <i>Lot</i> ;	4.6	You undertake to comply with the terms of any <i>Storage Contract</i> and in particular to pay the charges (and all costs of moving the <i>Lot</i> into storage) due under any <i>Storage Contract</i> . You acknowledge and agree that you will not be able to collect the <i>Lot</i> from the <i>Storage Contractor's</i> premises until you have paid the <i>Purchase Price</i> , any <i>Expenses</i> and all charges due under the <i>Storage Contract</i> .	7.1.7	to sell the <i>Lot Without Reserve</i> by auction, private treaty or any other means on giving you three months written notice of our intention to do so;
3.1.2	A <i>Buyer's Premium</i> in accordance with the rates set out in the <i>Notice to Bidders</i> on each lot, and			7.1.8	to retain possession of any of your other property in our possession for any purpose (including, without limitation, other goods sold to you or with us for sale) until all sums due to us have been paid in full;
3.1.3	If the <i>Lot</i> is marked [^{AF}], an <i>Additional Premium</i> which is calculated and payable in accordance with the <i>Notice to Bidders</i> together with VAT on that sum if applicable so that all sums due to us are cleared funds by the seventh working day after the <i>Sale</i> .	4.7	You will be wholly responsible for packing, handling and transport of the <i>Lot</i> on collection and for complying with all import or export regulations in connection with the <i>Lot</i> .	7.1.9	to apply any monies received from you for any purpose whether at the time of your default or at any time thereafter in payment or part payment of any sums due to us by you under this agreement;
3.2	You must also pay us on demand any <i>Expenses</i> payable pursuant to this agreement.				
3.3	All payments to us must be made in the currency in which the <i>Sale</i> was conducted, using, unless otherwise agreed by us in writing, one of the methods of payment set out in the <i>Notice to Bidders</i> . Our invoices will only be addressed to the registered <i>Bidder</i> unless the <i>Bidder</i> is acting as an agent for a named principal and we have approved that arrangement, in which case we will address the invoice to the principal.	4.8	You will be wholly responsible for any removal, storage, or other charges for any <i>Lot</i> not removed in accordance with paragraph 4.2, payable at our current rates, and any <i>Expenses</i> we incur (including any charges due under the <i>Storage Contract</i>), all of which must be paid by you on demand and in any event before any collection of the <i>Lot</i> by you or on your behalf.	7.1.10	on three months' written notice to sell, <i>Without Reserve</i> , any of your other property in our possession or under our control for any purpose (including other goods sold to you or with us for sale) and to apply any monies due to you as a result of such sale in payment or part payment of any amounts owed to us;
3.4	Unless otherwise stated in this agreement all sums payable to us will be subject to the Tax at the appropriate rate and such Tax will be payable by you on all such sums.	5	STORING THE LOT We agree to store the <i>Lot</i> until the earlier of your removal of the <i>Lot</i> or until the time and date set out in the <i>Notice to Bidders</i> (or if no date is specified, by 4.30pm on the seventh day after the <i>Sale</i>) and, subject to paragraphs 6 and 10, to be responsible as <i>bailee</i> to you for damage to or the loss or destruction of the <i>Lot</i> (notwithstanding that it is not your property before payment of the <i>Purchase Price</i>). If you do not collect the <i>Lot</i> before the time and date set out in the <i>Notice to Bidders</i> (or if no date is specified, by 4.30pm on the seventh day after the <i>Sale</i>) we may remove the <i>Lot</i> to another location, the details of which will usually be set out in the <i>Notice to Bidders</i> . If you have not paid for the <i>Lot</i> in accordance with paragraph 3, and the <i>Lot</i> is moved to any third party's premises, the <i>Lot</i> will be held by such third party strictly to <i>Bonhams'</i> order and we will retain our lien over the <i>Lot</i> until we have been paid in full in accordance with paragraph 3.	7.1.11	refuse to allow you to register for a future <i>Sale</i> or to reject a bid from you at any future <i>Sale</i> or to require you to pay a deposit before any bid is accepted by us at any future <i>Sale</i> in which case we will be entitled to apply such deposit in payment or part payment, as the case may be, of the <i>Purchase Price</i> of any <i>Lot</i> of which you are the <i>Buyer</i> .
3.5	We may deduct and retain for our own benefit from the monies paid by you to us the <i>Buyer's Premium</i> , the <i>Commission</i> payable by the <i>Seller</i> in respect of the <i>Lot</i> , any <i>Expenses</i> and Tax and any interest earned and/or incurred until payment to the <i>Seller</i> .			7.2	You agree to indemnify us against all legal and other costs, all losses and all other expenses (whether or not court proceedings will have been issued) incurred by us as a result of our taking steps under this paragraph 7 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 7.1.5 from the date upon which we become liable to pay the same until payment by you.
3.6	Time will be of the essence in relation to any payment payable to us. If you do not pay the <i>Purchase Price</i> , or any other sum due to us in accordance with this paragraph 3, we will have the rights set out in paragraph 7 below.				
3.7	Where a number of <i>Lots</i> have been knocked down to you, any monies we receive from you will be applied firstly pro-rata to pay the <i>Purchase Price</i> of each <i>Lot</i> and secondly pro-rata to pay all amounts due to <i>Bonhams</i> .	6	RESPONSIBILITY FOR THE LOT Only on the payment of the <i>Purchase Price</i> to us will title in the <i>Lot</i> pass to you. However under the <i>Contract for Sale</i> , the risk in the <i>Lot</i> passed to you when it was knocked down to you.	7.3	If you pay us only part of the sums due to us such payment shall be applied firstly to the <i>Purchase Price</i> of the <i>Lot</i> (or where you have purchased more than one <i>Lot</i> pro-rata towards the <i>Purchase Price</i> of each <i>Lot</i>) and secondly to the <i>Buyer's Premium</i> (or where you have purchased more than one <i>Lot</i> pro-rata to the <i>Buyer's Premium</i> on each <i>Lot</i>) and thirdly to any other sums due to us.
4	COLLECTION OF THE LOT	6.1			
4.1	Subject to any power of the <i>Seller</i> or us to refuse to release the <i>Lot</i> to you, once you have paid to us, in cleared funds, everything due to the <i>Seller</i> and to us, we will release the <i>Lot</i> to you or as you may direct us in writing. The <i>Lot</i> will only be released on production of a stamped, paid invoice, obtained from our cashier's office.	6.2	You are advised to obtain insurance in respect of the <i>Lot</i> as soon as possible after the <i>Sale</i> .	7.4	We will account to you in respect of any balance we hold remaining from any monies received by us in respect of any sale of the <i>Lot</i> under our rights under this paragraph 7 after the payment of all sums due to us and/or the <i>Seller</i> within 28 days of receipt by us of all such sums paid to us.
4.2	You must collect and remove the <i>Lot</i> at your own expense by the date and time specified in the <i>Notice to Bidders</i> , or if no date is specified by 4.30pm on the seventh day after the <i>Sale</i> .	7	FAILURE TO PAY OR TO REMOVE THE LOT AND PART PAYMENTS If all sums payable to us are not so paid in full at the time they are due and/or the <i>Lot</i> is not removed in accordance with this agreement, we will without further notice to you be entitled to exercise one or more of the following rights (without prejudice to any rights we may exercise on behalf of the <i>Seller</i>):	8	CLAIMS BY OTHER PERSONS IN RESPECT OF THE LOT Whenever it becomes apparent to us that the <i>Lot</i> is the subject of a claim by someone other than you and other than the <i>Seller</i> (or that such a claim can reasonably be expected to be made), we may, at our absolute discretion, deal with the <i>Lot</i> in any manner which appears to us to recognise the legitimate interests of ourselves and the other parties involved and lawfully to protect our position and our legitimate interests. Without prejudice to the generality of the discretion and by way of example, we may:
4.3	For the period referred to in paragraph 4.2, the <i>Lot</i> can be collected from the address referred to in the <i>Notice to Bidders</i> for collection on the days and times specified in the <i>Notice to Bidders</i> . Thereafter, the <i>Lot</i> may be removed elsewhere for storage and you must enquire from us as to when and where you can collect it, although this information will usually be set out in the <i>Notice to Bidders</i> .	7.1		8.1	retain the <i>Lot</i> to investigate any question raised or reasonably expected by us to be raised in relation to the <i>Lot</i> ; and/or
		7.1.1	to terminate this agreement immediately for your breach of contract;		
		7.1.2	to retain possession of the <i>Lot</i> ;		
		7.1.3	to remove, and/or store the <i>Lot</i> at your expense;	8.1.1	deliver the <i>Lot</i> to a person other than you; and/or
4.4	If you have not collected the <i>Lot</i> by the date specified in the <i>Notice to Bidders</i> , you authorise us, acting as your agent and on your behalf, to enter into a contract (the " <i>Storage Contract</i> ") with the <i>Storage Contractor</i> for the storage of the <i>Lot</i> on the then current standard terms and conditions agreed between <i>Bonhams</i> and the <i>Storage Contractor</i> (copies of which are available on request). If the <i>Lot</i> is stored at our	7.1.4	to take legal proceedings against you for payment of any sums payable to us by you (including the <i>Purchase Price</i>) and/or damages for breach of contract;	8.1.2	
		7.1.5	to be paid interest on any monies due to us (after as well as before judgement or order) at the annual rate of 5% per annum above the base lending rate of Standard Chartered Bank (Hong Kong) Limited	8.1.3	commence interpleader proceedings or seek any other order of any court, mediator, arbitrator or government body; and/or

8.1.4	require an indemnity and/or security from you in return for pursuing a course of action agreed to by you.		or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in respect of it, made by us or on our behalf or by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the Bonhams' Website, or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> .	11.3	If either party to this agreement is prevented from performing that party's respective obligations under this agreement by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 3.
8.2	The discretion referred to in paragraph 8.1:				
8.2.1	may be exercised at any time during which we have actual or constructive possession of the <i>Lot</i> , or at any time after such possession, where the cessation of such possession has occurred by reason of any decision, order or ruling of any court, mediator, arbitrator or government body; and	10.2	Our duty to you while the <i>Lot</i> is at your risk and/or your property and in our custody and/or control is to exercise reasonable care in relation to it, but we will not be responsible for damage to the <i>Lot</i> or to other persons or things caused by:	11.4	Any notice or other communication to be given under this agreement must be in writing and may be delivered by hand or sent by registered post or air mail or fax transmission (if to <i>Bonhams</i> marked for the attention of the Company Secretary), to the address or fax number of the relevant party given in the <i>Contract Form</i> (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.
8.2.2	will not be exercised unless we believe that there exists a serious prospect of a good arguable case in favour of the claim.				
9	FORGERIES				
9.1	We undertake a personal responsibility for any <i>Forgery</i> in accordance with the terms of this paragraph 9.				
9.2	Paragraph 9 applies only if:	10.2.1	handling the <i>Lot</i> if it was affected at the time of <i>Sale</i> to you by woodworm and any <i>damage</i> is caused as a result of it being affected by woodworm; or		
9.2.1	your name appears as the named person to whom the original invoice was made out by us in respect of the <i>Lot</i> and that invoice has been paid; and	10.2.2	changes in atmospheric pressure; nor will we be liable for:		
		10.2.3	damage to tension stringed musical instruments; or		
9.2.2	you notify us in writing as soon as reasonably practicable after you have become aware that the <i>Lot</i> is or may be a <i>Forgery</i> , and in any event within one year after the <i>Sale</i> , that the <i>Lot</i> is a <i>Forgery</i> ; and	10.2.4	damage to gilded picture frames, plaster picture frames or picture frame glass; and if the <i>Lot</i> is or becomes dangerous, we may dispose of it without notice to you in advance in any manner we think fit and we will be under no liability to you for doing so.	11.5	If any term or any part of any term of this agreement is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.
9.2.3	within one month after such notification has been given, you return the <i>Lot</i> to us in the same condition as it was at the time of the <i>Sale</i> , accompanied by written evidence that the <i>Lot</i> is a <i>Forgery</i> and details of the <i>Sale</i> and <i>Lot</i> number sufficient to identify the <i>Lot</i> .	10.3	We will not be liable to you for any loss of <i>Business</i> , <i>Business</i> profits, revenue or income or for loss of <i>Business</i> reputation or for disruption to <i>Business</i> or wasted time on the part of the <i>Buyer's</i> management or staff or, if you are buying the <i>Lot</i> in the course of a <i>Business</i> , for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or <i>damage</i> is caused by or claimed in respect of any negligence, other tort, breach of <i>contract</i> , statutory duty, bailee's duty, a restitutionary claim or otherwise.	11.6	References in this agreement to <i>Bonhams</i> will, where appropriate, include reference to <i>Bonhams'</i> officers, employees and agents.
9.3	Paragraph 9 will not apply in respect of a <i>Forgery</i> if:			11.7	The headings used in this agreement are for convenience only and will not affect its interpretation.
9.3.1	the <i>Entry</i> in relation to the <i>Lot</i> contained in the <i>Catalogue</i> reflected the then accepted general opinion of scholars and experts or fairly indicated that there was a conflict of such opinion or reflected the then current opinion of an expert acknowledged to be a leading expert in the relevant field; or	10.4	In any circumstances where we are liable to you in respect of a <i>Lot</i> , or any act, omission, statement, representation in respect of it, or this agreement or its performance, and whether damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, our liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> plus <i>Buyer's Premium</i> (less any sum you maybe entitled to recover from the <i>Seller</i>) irrespective in any case of the nature, volume or source of any <i>loss</i> or <i>damage</i> alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from negligence, other tort, breach of <i>contract</i> , statutory duty, bailee's duty, a restitutionary claim or otherwise.	11.8	In this agreement "including" means "including, without limitation".
9.3.2	it can be established that the <i>Lot</i> is a <i>Forgery</i> only by means of a process not generally accepted for use until after the date on which the <i>Catalogue</i> was published or by means of a process which it was unreasonable in all the circumstances for us to have employed.			11.9	References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.
9.4	You authorise us to carry out such processes and tests on the <i>Lot</i> as we in our absolute discretion consider necessary to satisfy ourselves that the <i>Lot</i> is or is not a <i>Forgery</i> .			11.10	Reference to a numbered paragraph is to a paragraph of this agreement.
9.5	If we are satisfied that a <i>Lot</i> is a <i>Forgery</i> we will (as principal) purchase the <i>Lot</i> from you and you will transfer the title to the <i>Lot</i> in question to us, with full title guarantee, free from any liens, charges, encumbrances and adverse claims, in accordance with the provisions of Sections 14(1) (a) and 14(1)(b) of the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong) and we will pay to you an amount equal to the sum of the <i>Purchase Price</i> , <i>Buyer's Premium</i> , <i>Tax</i> and <i>Expenses</i> paid by you in respect of the <i>Lot</i> .	10.5	Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Ordinance (Chapter 314 of the Laws of Hong Kong), or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law, or (v) under our undertaking in paragraph 9 of these conditions.	11.11	Save as expressly provided in paragraph 11.12 nothing in this agreement confers (or purports to confer) on any person who is not a party to this agreement any benefit conferred by, or the right to enforce any term of, this agreement.
9.6	The benefit of paragraph 9 is personal to, and incapable of assignment by, you.		You may wish to protect yourself against loss by obtaining insurance.	11.12	Where this agreement confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of <i>Bonhams</i> , it will also operate in favour and for the benefit of <i>Bonhams'</i> holding company and the subsidiaries of such holding company and the successors and assigns of <i>Bonhams</i> and of such companies and of any officer, employee and agent of <i>Bonhams</i> and such companies, each of whom will be entitled to avail itself of the same relevant right at law.
9.7	If you sell or otherwise dispose of your interest in the <i>Lot</i> , all rights and benefits under this paragraph will cease.			12	GOVERNING LAW
9.8	Paragraph 9 does not apply to a <i>Lot</i> made up of or including a Chinese painting or Chinese paintings, a motor vehicle or motor vehicles, a <i>Stamp</i> or <i>Stamps</i> or a <i>Book</i> or <i>Books</i> .	11	MISCELLANEOUS	12.1	Law
		11.1	You may not assign either the benefit or burden of this agreement.		All transactions to which this agreement applies and all connected matters will be governed by and construed in accordance with the laws of Hong Kong. Bonhams has a disputes procedure in place.
10	OUR LIABILITY	11.2	Our failure or delay in enforcing or exercising any power or right under this agreement will not operate or be deemed to operate as a waiver of our rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect our ability subsequently to enforce any right arising under this agreement.	12.2	Language
10.1	We will not be liable whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Ordinance (Chapter 284 of the Laws of Hong Kong) or in any other way for lack of conformity with or any inaccuracy, error, misdescription				The <i>Buyer's Agreement</i> is published in both Chinese and English. If there is any dispute in its interpretation, the English version will prevail.
					DATA PROTECTION - USE OF YOUR INFORMATION
					As a result of the services provided by us, we obtain personal data about you (which expression for the purposes of this paragraph only includes your employees and officers, if relevant). You agree to our use of it as follows.
					We may use your data to notify you about changes to our services and to provide you with information about products or services that you request from us or which we feel may be of interest to you. Data about you may be analysed to identify your potential preferences for these purposes. We may disclose your data to any member of our group (which means our subsidiaries, our ultimate holding company and its subsidiaries as defined in section 1159 and schedule 6 of the Companies Act 2006, including any overseas subsidiary).

Subject to this, we will not disclose your data to any third party but we may from time to time provide you with information about goods and services provided by third parties which we feel may be of interest to you. Any member of our group may use your data for similar purposes.

We will keep your data for a period of five years from the date of your last contact with us so as to simplify any future registration. The data may be transferred to and stored outside Hong Kong and you agree to this transfer.

You have the right to request us not to use your information for these purposes by contacting Bonhams (Hong Kong) Limited at Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom (which for the purpose of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) is the data user) or by e-mail at client.services@bonhams.com.

APPENDIX 3

DEFINITIONS and GLOSSARY

Where these Definitions and Glossary are incorporated, the following words and phrases used have (unless the context otherwise requires) the meanings given to them below. The Glossary is to assist you to understand words and phrases which have a specific legal meaning with which you may not be familiar.

LIST OF DEFINITIONS

"Additional Premium" a premium, calculated in accordance with the Notice to Bidders, to cover Bonhams' expenses relating to the payment of royalties under the Artists Resale Right Regulations 2006 which is payable by the Buyer to Bonhams on any Lot marked ["*"] which sells for a Hammer Price which together with the Buyer's Premium (but excluding any VAT) equals or exceeds 1000 euros (converted into the currency of the Sale using the European Central Bank Reference rate prevailing on the date of the Sale).

"Auctioneer" the representative of Bonhams conducting the Sale.

"Bidder" a person who has completed a Bidding Form.

"Bidding Form" our Bidder Registration Form, our Absentee and Telephone Bidding Form.

"Bonhams" Bonhams (Hong Kong) Limited or its successors or assigns. Bonhams is also referred to in the Buyer's Agreement, the Conditions of Business and the Notice to Bidders by the words "we", "us" and "our".

"Book" a printed book offered for sale at a specialist book sale.

"Business" includes any trade, business and profession.

"Buyer" the person to whom a Lot is knocked down by the Auctioneer. The Buyer is also referred to in the Contract of Sale and the Buyer's Agreement by the words "you" and "your".

"Buyer's Agreement" the contract entered into by Bonhams with the Buyer (see Appendix 2 in the Catalogue).

"Buyer's Premium" the sum calculated on the Hammer Price at the rates stated in the Notice to Bidders.

"Catalogue" the catalogue relating to the relevant Sale, including any representation of the catalogue published on our Website.

"Commission" the commission payable by the Seller to Bonhams calculated at the rates stated in the Contract Form.

"Condition Report" a report on the physical condition of a Lot provided to a Bidder or potential Bidder by Bonhams on behalf of the Seller.

"Consignment Fee" a fee payable to Bonhams by the Seller calculated at rates set out in the Conditions of Business.

"Contract Form" the contract form, or vehicle entry form, as applicable, signed by or on behalf of the Seller listing the Lots to be offered for sale by Bonhams.

"Contract for Sale" the sale contract entered into by the Seller with the Buyer (see Appendix 1 in the Catalogue).

"Contractual Description" the only description of the Lot (being that part of the Entry about the Lot in the Catalogue which is in bold letters, any photograph (except for the colour) and the contents of any Condition Report) to which the Seller undertakes in the Contract of Sale the Lot corresponds.

"Description" any statement or representation in any way descriptive of the Lot, including any statement or representation relating to its authorship, attribution, condition, provenance, authenticity, style, period, age, suitability, quality, origin, value, estimated selling price (including the Hammer Price).

"Entry" a written statement in the Catalogue identifying the Lot and its lot number which may contain a description and illustration(s) relating to the Lot.

"Estimate" a statement of our opinion of the range within which the hammer is likely to fall.

"Expenses" charges and expenses paid or payable by Bonhams in respect of the Lot including legal expenses, banking charges and expenses incurred as a result of an electronic transfer of money, charges and expenses for insurance, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproductions rights' fees, Taxes, levies, costs of testing, searches or enquiries, preparation of the

Lot for sale, storage charges, removal charges or costs of collection from the Seller as the Seller's agents or from a defaulting Buyer, plus Tax.

"Forgery" an imitation intended by the maker or any other person to deceive as to authorship, attribution, origin, authenticity, style, date, age, period, provenance, culture, source or composition, which at the date of the Sale had a value materially less than it would have had if the Lot had not been such an imitation, and which is not stated to be such an imitation in any description of the Lot. A Lot will not be a Forgery by reason of any damage to, and/or restoration and/or modification work (including repainting or over painting) having been carried out on the Lot, where that damage, restoration or modification work (as the case may be) does not substantially affect the identity of the Lot as one conforming to the description of the Lot.

"Guarantee" the obligation undertaken personally by Bonhams to the Buyer in respect of any Forgery and, in the case of specialist Stamp Sales and/or specialist Book Sales, a Lot made up of a Stamp or Stamps or a Book or Books as set out in the Buyer's Agreement.

"Hammer Price" the price in the currency in which the Sale is conducted at which a Lot is knocked down by the Auctioneer.

"Hong Kong" the Hong Kong Special Administrative Region of the People's Republic of China.

"Loss and Damage Warranty" means the warranty described in paragraph 8.2.1 of the Conditions of Business.

"Loss and Damage Warranty Fee" means the fee described in paragraph 8.2.3 of the Conditions of Business.

"Lot" any item consigned to Bonhams with a view to its sale at auction or by private treaty (and reference to any Lot will include, unless the context otherwise requires, reference to individual items comprised in a group of two or more items offered for sale as one lot).

"Motoring Catalogue Fee" a fee payable by the Seller to Bonhams in consideration of the additional work undertaken by Bonhams in respect of the cataloguing of motor vehicles and in respect of the promotion of sales of motor vehicles.

"New Bond Street" means Bonhams' saleroom at 101 New Bond Street, London W1S 1SR.

"Notional Charges" the amount of Commission and Tax which would have been payable if the Lot had been sold at the Notional Price.

"Notional Fee" the sum on which the Consignment Fee payable to Bonhams by the Seller is based and which is calculated according to the formula set out in the Conditions of Business.

"Notional Price" the latest in time of the average of the high and low estimates given by us to you or stated in the Catalogue or, if no such estimates have been given or stated, the Reserve applicable to the Lot.

"Notice to Bidders" the notice printed at the front of our Catalogues.

"Purchase Price" the aggregate of the Hammer Price and Tax on the Hammer Price. (where applicable) the Buyer's Premium and VAT on the Buyer's Premium and any Expenses.

"Reserve" the minimum price at which a Lot may be sold (whether at auction or by private treaty).

"Sale" the auction sale at which a Lot is to be offered for sale by Bonhams.

"Sale Proceeds" the net amount due to the Seller from the sale of a Lot, being the Hammer Price less the Commission, any Tax chargeable thereon, Expenses and any other amount due to us in whatever capacity and howsoever arising.

"Seller" the person who offers the Lot for sale named on the Contract Form. Where the person so named identifies on the form another person as acting as his agent, or where the person named on the Contract Form acts as an agent for a principal (whether such agency is disclosed to Bonhams or not), "Seller" includes both the agent and the principal who shall be jointly and severally liable as such. The Seller is also referred to in the Conditions of Business by the words "you" and "your".

"Specialist Examination" a visual examination of a Lot by a specialist on the Lot.

"Stamp" means a postage stamp offered for sale at a Specialist Stamp sale.

"Standard Examination" a visual examination of a Lot by a non-specialist member of Bonhams' staff.

"Storage Contract" means the contract described in paragraph 8.3.3 of the Conditions of Business or paragraph 4.4 of the Buyer's Agreement (as appropriate).

"Storage Contractor" means the company identified as such in the Catalogue.

"Tax" means all taxes, charges, duties, imposts, fees, levies or other assessments, and all estimated payments thereof, including without limitation income, business profits, branch profits, excise, property, sales, use, value added (VAT), environmental, franchise, customs, import, payroll, transfer, gross receipts, withholding, social security, unemployment taxes, as well as stamp duties and other costs, imposed by the Hong Kong government applicable from time to time and any interest and penalty relating to such taxes, charges, fees,

levies or other assessments.

"Terrorism" means any act or threatened act of terrorism, whether any person is acting alone or on behalf of or in connection with any organisation(s) and/or government(s), committed for political, religious or ideological or similar purposes including, but not limited to, the intention to influence any government and/or put the public or any section of the public into fear.

"Trust Account" the bank account of Bonhams into which all relevant sums received in respect of the Purchase Price of any Lot will be paid, such account to be a distinct and separate account to Bonhams' normal business bank account.

"Website" Bonhams website at www.bonhams.com.

"Withdrawal Notice" the Seller's written notice to Bonhams revoking Bonhams' instructions to sell a Lot.

"Without Reserve" where there is no minimum price at which a Lot may be sold (whether at auction or by private treaty).

GLOSSARY

The following expressions have specific legal meanings with which you may not be familiar. The following glossary is intended to give you an understanding of those expressions but is not intended to limit their legal meanings:-

"artist's resale right": the right of the creator of a work of art to receive a payment on sales of that work subsequent to the original sale of that work by the creator of it as set out in the Artists Resale Right Regulations 2006.

"bailee": a person to whom goods are entrusted.

"indemnity": an obligation to put the person who has the benefit of the indemnity in the same position in which he would have been, had the circumstances giving rise to the indemnity not arisen and the expression "indemnify" is construed accordingly.

"interpleader proceedings": proceedings in the Courts to determine ownership or rights over a Lot.

"knocked down": when a Lot is sold to a Bidder, indicated by the fall of the hammer at the Sale.

"lien": a right for the person who has possession of the Lot to retain possession of it.

"risk": the possibility that a Lot may be lost, damaged, destroyed, stolen, or deteriorate in condition or value.

"title": the legal and equitable right to the ownership of a Lot.

"tort": a legal wrong done to someone to whom the wrong doer has a duty of care.

SALE OF GOODS ORDINANCE (Chapter 26 of the Laws of Hong Kong)

The following is an extract from the Sale of Goods Ordinance (Chapter 26 of the Laws of Hong Kong):

"Section 14 Implied undertaking as to title etc.

- (1) In every contract of sale, other than one to which subsection (2) applies, there is-
 - (a) an implied condition on the part of the seller that in the case of the sale, he has a right to sell the goods, and in the case of an agreement to sell, he will have a right to sell the goods at the time when the property is to pass; and
 - (b) an implied warranty that the goods are free, and will remain free until the time when the property is to pass, from any charge or encumbrance not disclosed or known to the buyer before the contract is made and that the buyer will enjoy quiet possession of the goods except so far as it may be disturbed by the owner or other person entitled to the benefit of any charge or encumbrance so disclosed or known.
- (2) In a contract of sale, in the case of which there appears from the contract or is to be inferred from the circumstances of the contract an intention that the seller should transfer only such title as he or a third person may have, there is-
 - (a) an implied warranty that all charges or encumbrances known to the seller and not known to the buyer have been disclosed to the buyer before the contract is made; and
 - (b) an implied warranty that neither-
 - (i) the seller; nor
 - (ii) in a case where the parties to the contract intend that the seller should transfer only such title as a third person may have, that person; nor
 - (iii) anyone claiming through or under the seller or that third person otherwise than under a charge or encumbrance disclosed or known to the buyer before the contract is made, will disturb the buyer's quiet possession of the goods.

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拍賣品的合約說明

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成交價估計採用拍賣會所用的貨幣單位。

狀況報告

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4. 拍賣會的規則

本公司舉行的拍賣會為公開拍賣，各界人士均可參加，閣下亦應把握其機會。

本公司亦保留權利，可全權酌情拒絕任何人士進入本公司物業或任何拍賣會，而無須提出理由。本公司可全權決定銷售所得款項、任何拍賣品是否包括於拍賣會、拍賣會進行的方式，以及本公司可以按我們選擇的任何次序進行拍賣，而不論圖錄內所載的拍賣品編號。因此，閣下應查核拍賣會的日期及開始時間，是否有拍賣品撤銷或有新加入的拍賣品。請注意有拍賣品撤銷或新加入均可能影響閣下對其有興趣的拍賣品的拍賣時間。

本公司可全權決定拒絕任何出價，採用我們認為適合的出價增幅，將任何拍賣品分開拍賣，將兩項或以上拍賣品合併拍賣，撤銷於某個拍賣會上拍賣的任何拍賣品，以及於有爭議時將任何拍賣品重新拍賣。

拍賣速度可超過每小時100項拍賣品，而出價增幅一般約為10%。然而，這些都可因不同的拍賣會及拍賣人而有所不同，請向主辦拍賣會的部門查詢這方面的意見。

倘若拍賣品有底價，拍賣人可按其絕對酌情權代表賣家出價（直至金額不等於或超過該底價為止）。本公司不會就任何拍賣品設有底價或不設底價而向閣下負責。

倘若設有底價，並假設底價所用的貨幣單位對成交價估計所用貨幣單位的匯率並無出現不利變動，底價通常不會高於圖錄所載的任何最低成交價估計。

任何拍賣品的買家為出價最高者（在符合任何適用的底價的情況下）並為拍賣人以敲打拍賣人槌子形式接納其出價的競投人。任何有關最高可接受出價的爭議由拍賣人以絕對酌情權決定。

所有競投出價須就拍賣人宣佈的實際拍賣品編號作出。

拍賣會上可能會使用電子貨幣換算機。該設備乃為採用若干貨幣的出價而提供與其相等幣值的一般指引，本公司不會就使用該等貨幣換算機的任何錯誤而負責。

本公司謹此知會閣下，本公司可能為保安理由以及協助解決拍賣會上可能在出價方面產生的任何爭議，而以攝錄機錄影拍賣會作為記錄及可能將電話內容錄音。

在某些例如拍賣珠寶的拍賣會，我們或會在銀幕上投射拍賣品的影像，此服務乃為便於在拍賣會上觀看。銀幕上的影像只應視為顯示當時正進行拍賣的拍賣品，閣下須注意，所有競投出價均與拍賣人實際宣佈的拍賣品編號有關，本公司不會就使用該等銀幕的任何錯誤而負責。

5. 競投

參加競投的任何人士，必須於拍賣會前填妥並交回本公司的競投表格，競投人登記表格或缺席者及電話競投表格），否則本公司不會接受其出價。本公司可要求閣下提供有關身份、住址、財務資料及介紹人的證明，閣下必須應本公司要求提供該等證明，否則本公司不會接受閣下出價。請攜帶護照、香港身份證（或附有照片的類似身份證明文件）及扣賬卡或信用卡出席拍賣會。本公司可要求閣下交付保證金，方接受競投。

即使已填妥競投表格，本公司仍有權拒絕任何人士進入拍賣會。

親自出席競投

閣下須於拍賣會舉行當日（或，如可以，之前）前往拍賣會的競投人登記櫃檯填寫競投人登記表格。所採用的競投編號制度可稱為「舉牌競投」。閣下會獲發一個註有號碼的大型牌子（「號牌」），以便閣下於拍賣會競投。要成功投得拍賣品，閣下須確保拍賣人可看到閣下號牌的號碼，該號碼會用作識別閣下為買家。由於所有拍賣品均會按照競投人登記表格所載的姓名及地址發出發票，故閣下不應將號牌轉交任何其他人士使用。發票一經發出後將不予更改。

若對於成交價或閣下是否成功投得某項拍賣品有任何疑問，閣下必須於下一項拍賣品競投前向拍賣人提出。拍賣人的決定得視為最終及不可推翻的決定。

拍賣會結束後，或閣下完成競投後，請把號牌交回競投人登記櫃檯。

電話競投

若閣下擬用電話於拍賣會競投，請填妥缺席者及電話競投表格，該表格可於本公司辦事處索取或附於圖錄內。請於拍賣會舉行前最少24小時把該表格交回負責有關拍賣會的辦事處。閣下須負責查核本公司的競投辦事處是否已收到閣下的出價。電話內容可能被錄音。電話競投辦法為一項視情況酌情提供的服務，並非所有拍賣品均可採用。若於拍賣會舉行時無法聯絡閣下，或競投時電話接駁受到干擾，本公司不會負責代表閣下競投。有關進一步詳情請與我們聯絡。

以郵遞或傳真方式競投

缺席者及電話競投表格載於本圖錄後，閣下須填妥該表格並送交負責有關拍賣會的辦事處。由於在兩個或以上競投人就拍賣品遞交相同出價時，會優先接受最先收到的出價，因此，為閣下的利益起見，應盡早交回表格。無論如何，所有出價最遲須於拍賣會開始前24小時收到。請於交回閣下的缺席者及電話競投表格前，仔細檢查該表格是否已填妥並已由閣下簽署。閣下須負責查核本公司的競投辦事處是否已收到閣下的出價。此項額外服務屬免費及保密性質。閣下須承擔作出該等出價的風險，本公司不會就未能收到及/或代為出價而承擔任何責任。所有代閣下作出的出價會以盡可能最低的價格作出，惟須受拍賣品的底價及其他出價的規限。在適當時，閣下的出價會下調至最接近之金額，以符合拍賣人指定的出價增幅。新競投人在遞交出價時須提供身份證明，否則可導致閣下的出價不予受理。

網上競投

有關如何在網上競投的詳情，請瀏覽本公司網站 <http://www.bonhams.com>。

透過代理人競投

本公司會接受代表競投表格所示主事人作出的出價，惟本公司有權拒絕代表主事人的代理作出的出價，並可能要求主事人以書面形式確認代理獲授權出價。儘管如此，正如競投表格所述，任何作為他人代理的人士（不論他是否已披露其為代理或其主事人的身份），須就其獲接納的出價而根據因此而產生的合約與主事人共同及個別向賣家及邦瀚斯負責。

在上文規限下，倘若閣下是代表他人於拍賣會競投拍賣品，請知會本公司。同樣，倘若閣下擬委託他人代表閣下於拍賣會競投，亦請知會本公司，但根據閣下所填缺席者及電話競投表格而由本公司代為競投除外。假若本公司並無於拍賣會前以書面形式認可有關代理安排，則本公司有權假定該名於拍賣會上競投的人士是代表本身進行競投。因此，該名於拍賣會上競投的人士將為買家，並須負責支付成交價及買家費用以及有關收費。若本公司事先已認許閣下所代表的當事人，則我們會向閣下的主事人發出發票而非閣下。就代理代表其當事人作出的出價，本公司須事先獲得該當事人的身份證明及地址。有關詳情，請參與本公司的業務規則及聯絡本公司客戶服務部。

6. 買家與賣家及買家與邦瀚斯的合約

於買家投得拍賣品後，賣家與買家須按圖錄後附錄一所載銷售合約的條款，訂立拍賣品的銷售合約，除非該等條款已於拍賣會前及/或於拍賣會上以口頭公佈形式被修訂。閣下須負責支付買價，即成交價加任何稅項。

同時，本公司作為拍賣人亦會與買家訂立另一份合約，即買家協議，其條款載於圖錄後部的附錄二內。若閣下為成功競投人，請細閱本圖錄內銷售合約及買家協議的條款。本公司可於訂立該等協議前修訂其中一份或同時兩份協議的條款，修訂方式可以是在圖錄載列不同的條款，及/或於圖錄加入插頁，及/或於拍賣會場地以通告，及/或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。

7. 買家費用及買家須支付的其他收費

根據買家協議，買家須按照買家協議條款及下文所列的費率向本公司支付費用（買家費用），該費用按成交價計算，並為成交價以外的收費。買家亦須按照買家協議的規定支付儲存收費的開支。

買家須就本次拍賣會所購買的每件拍賣品按以下費率支付買家費用：
成交價首1,200,000港元的25%
成交價1,200,001港元或以上部分的20%
成交價20,000,001港元或以上部分的12%

8. 稅項

買家支付的成交價及買家費用並不包括任何商品或服務稅或其他稅項（不論香港或其他地方是否徵收該等稅項）。若根據香港法例或任何其他法例而須繳納該等稅項，買家須單獨負責按有關法例規定的稅率及時間繳付該等稅項，或如該等稅項須由本公司繳付，則本公司可把該等稅項加於買家須支付的買價。

9. 付款

於出價競投拍賣品前，閣下必須確保擁有可動用資金，以向本公司全數支付買價及買家費用（加稅項及任何其他收費及開支）。若閣下為成功競投人，閣下須於拍賣會後第二個工作日下午四時三十分前向本公司付款，以便所有款項於拍賣會後第七個工作日前已結清。閣下須以下列其中一種方法付款（所有支票須以Bonhams (Hong Kong) Limited）。邦瀚斯保留於任何時間更改付款條款的權利。除非本公司事先同意，由登記買家以外的任何人士付款概不接受。

由一家銀行的香港分行付款的私人港元支票：須待支票結清後，閣下方可領取拍賣品。

銀行匯票/本票：如閣下可提供適當身份證明，而這些資金源自您自己的帳戶，且本公司信納該匯票屬真實，本公司可容許閣下即時領取拍賣品。

現金：如所購得的拍賣品總值不超過HK\$80,000，閣下可以鈔票、錢幣為這次拍賣會上所購得的拍賣品付款。如所購得的拍賣品總值超過HK\$80,000，HK\$80,000以外的金額，敬請閣下使用鈔票、錢幣以外的方式付款。

銀行匯款：閣下可把款項電匯至本公司的信託帳戶。請註明閣下的號牌編號及發票號碼作為參考。本公司信託帳戶的詳情如下：

銀行：HSBC
地址：Head Office
1 Queen's Road Central, Hong Kong
帳戶名稱：Bonhams (Hong Kong) Limited-Client A/C
帳號：808 870 174001
Swift code: HSBCHKHHHKHK

若以銀行匯款支付，在扣除任何銀行費用及或將付款貨幣兌換為港元後的金額，本公司所收到的金額不得少於發票所示的應付港元金額。

由香港銀行發出的扣賬卡（易辦事）：以此等卡支付拍賣品不會額外收費。

信用卡：美國運通卡，Visa, Mastercard卡及海外扣賬卡均可使用。請注意，以信用卡付款的話，將收取發票總額2%的附加費。我們建議，閣下在拍賣前可預先通知發卡銀行，以免您於付款時，由於需要確認授權而造成延誤。

中國銀聯（CUP）借記卡：如閣下使用中國銀聯借記卡1,000,000港元之內將不收取附加費，超過1,000,000港元之後的餘額將收取2%的附加費。

10. 領取及儲存

拍賣品的買家須待全數以已結清款項付款後，方可領取拍賣品（本公司與買家另有安排除外）。有關領取拍賣品、儲存拍賣品以及本公司的儲存承辦商詳情載於圖錄後的附錄二之買家協議。

11. 運輸

有關這方面的問題，請向本公司負責拍賣會的客戶服務部門查詢。

12. 出口/貿易限制

閣下須單獨承擔符合與閣下購買拍賣品有關的香港所有出口及從海外進口的規則以及取得有關出口及/或進口許可證的責任。

各國對發出進出口許可證有不同的規定，閣下應了解所有有關的當地規定及條文。

倘若閣下未能或延誤取得該等許可證，閣下不可撤銷任何銷售，亦不容許閣下延遲全數支付拍賣品。

13. 瀕危野生動植物種國際貿易公約（「CITES」）

建議買家在需要從香港出口任何貨物到進口地時，了解適用的香港出口及海外進口規則。買家亦須注意，除非取得香港漁農自然護理署發出的CITES出口證，香港禁止出口任何以象牙、鯨魚骨、龜甲、犀牛角、珊瑚及其他受限制物品所做成的物品或包含該等原素的物品。辦理該等出口證可能需時八個星期。

請注意在圖錄內拍賣品編號旁附有Y的拍賣品包含一個或多個上述的限制物品。但沒有附有Y字樣的，並不自動地表示拍賣品不受CITES規例所限。本公司建議買家在出價前從有關監管機構取得關於進出口管制的資料、規定及費用。

14. 賣家及/或邦瀚斯的責任

除根據銷售合約賣家須對買家承擔的責任外，本公司或賣家（不論是疏忽或其他）概不對拍賣品說明或拍賣品的成交價估計的任何錯誤或錯誤說明或遺漏負責，而不論其是載於圖錄內或其他，亦不論是於拍賣會上或之前以口頭或書面形式作出。本公司或賣家亦不就任何業務、利潤、收益或收入上的損失，或聲譽受損，或業務受干擾或管理層或職工浪費時間，或任何種類的間接損失或相應產生的損害而承擔任何責任，而在任何情況下均不論指稱所蒙受損失或損害賠償的性質、數量或來源，亦不論該等損失或損害賠償是否由於任何疏忽、其他侵權法、違反合約（如有）或法定責任、復還申索或其他而產生或就此而申索。

在任何情況下，倘若本公司及/或賣家就任何拍賣品或對任何拍賣品的說明或成交價估計，或任何拍賣品有關拍賣會的進行而須承擔責任，不論是損害賠償、彌償或責任分擔，或復還補救責任或其他，本公司及/或賣家的責任（倘若本公司及賣家均須負責，雙方聯同負責）將限於支付金額最高不超過拍賣品買價的款項，而不論指稱所蒙受損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是由於任何疏忽、其他侵權法、違反合約（如有）或法定責任或其他而產生。

上文所述不得解釋為排除或限制（不論直接或間接）本公司就(i)欺詐，或(ii)因本公司疏忽（或因本公司所控制的任何人士或本公司在法律上須代其負責的任何人士之疏忽）引致人身傷亡，或(iii)根據香港法例第314章僱用人法律責任條例，本公司須負責的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任或(v)本公司根據買家協議第9段的承諾，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。此段同樣適用於賣家，猶如本段凡提述本公司均以賣家取代。

15. 損壞及修復

競投人須注意本圖錄並無就任何瑕疵、損壞或修復提供指引。邦瀚斯可在拍賣會前24小時提供一份詳細的狀況報告。本公司在提供狀況報告時，不能保證並無任何沒有提及的其他瑕疵。競投人應自行審視拍賣品，以了解其狀況。請參閱刊載在本圖錄的銷售合約。

16. 書籍

如上文所述，拍賣品乃以其「現況」售予買家，附有以下拍賣品說明所列出的各種瑕疵、缺點及錯誤。然而，在買家協議第 11 段所列出之情況下，閣下有權拒絕領取書籍。請注意：購買包含印刷書籍、無框地圖及裝訂手稿的拍賣品，將無須繳付買家費用的增值稅。

17. 鐘錶

所有拍賣品均以拍賣時的「現況」出售；對於鐘錶狀況並沒有提供任何指引，並不代表該拍賣品狀況良好、毫無缺陷，或未曾維修、修復。大部份鐘錶在其正常使用期內都曾維修，並或裝進非原裝的配件。此外，邦翰斯並不表述或保證鐘錶都在正常運轉的狀態中。由於鐘錶通常包含精細而複雜的機械裝置，競投人應當知悉鐘錶或需接受保養、更換電池或進行維修，以上全是買家的責任。競投人應當知悉勞力士、法穆蘭及崑崙等品牌的腕錶進口至美國是有嚴格限制的，或不能經船運而只能由個人帶進。

18. 珠寶

寶石

根據以往經驗，很多寶石都經過一系列的處理去提升外觀。藍寶石及紅寶石慣常會作加熱處理以改良色澤及清晰度；為了類似原因，綠寶石會經過油或樹脂的處理。其他寶石則會經過如染色、輻照或鍍膜等的處理。此等處理有些是永久的，有些則隨著年月需要不斷維護以保持其外觀。競投人應當知悉估計拍賣品的成交價時，已假設寶石或接受過該等處理。有數家鑑定所可發出說明更詳盡的證書；但就某件寶石所接受的處理與程度，不同鑑定所的結論並不一定一致。倘若邦翰斯已取得有關任何拍賣品的相關證書，此等內容將於本圖錄裡披露。雖然根據內部政策，邦翰斯將盡力為某些寶石提供認可鑑定所發出的證書，但要為每件拍賣品都獲取相關證書，實際上並不可行。倘若本圖錄裡並沒有刊出證書，競投人應當假設該等寶石已經過處理。邦翰斯或賣家任何一方在任何拍賣品出售以後，即使買家取得不同意見的證書，也概不負責。

估計重量

如該寶石重量在本圖錄內文裡以大寫字母顯示，表明該寶石未經鑲嵌，並且是由邦翰斯稱重量的。如果該寶石的重量以「大約」表示，以及並非以大寫字母顯示，表明該寶石由我們依據其鑲嵌形式評估，所列重量只是我們陳述的意見而已。此資料只作為指引使用，競投人應當自行判斷該資料的準確度。

署名

1. 鑽石胸針，由辜青斯基製造

當製造者的名字出現在名稱裡，邦翰斯認為該物件由該製造者製作。

2. 鑽石胸針，由辜青斯基署名

邦翰斯認為有署名的該是真品，但可能包含非原裝的寶石，或該物件經過改動。

3. 鑽石胸針，由辜青斯基鑲嵌

邦翰斯認為物件由該珠寶商或寶石匠創作，但所用寶石或設計是由客戶提供的。

19. 圖畫

拍賣品圖錄詞彙解釋

以下詞彙在本圖錄裡有下列意義，但以銷售合約內跟拍賣品說明相關的一般條文為準：

「**巴薩諾**」：我們認為這是該藝術家的作品。倘若該藝術家的名字不詳，其姓氏後附有一串星號，不論前面有沒有列出名字的首字母，表示依我們的意見這乃是該藝術家的作品；

「**出自巴薩諾**」：我們認為這很可能是該藝術家的作品，但其確定程度不如上一個類別那麼肯定；

「**巴薩諾畫室/ 工作室**」：我們認為這是該藝術家畫室裡不知名人士的作品，是否由該藝術家指導下創作則不能確定；

「**巴薩諾圈子**」：我們認為這是由與該藝術家關係密切的人士所創作，但不一定是其弟子；

「**巴薩諾追隨者**」：我們認為這是以該藝術家風格創作的畫家的作品，屬當代或接近當代的，但不一定是其弟子；

「**巴薩諾風格**」：我們認為這是該藝術家風格的，並且屬較後期的作品；

「**仿巴薩諾**」：我們認為這是該藝術家某知名畫作的複製作品；

「**由……署名及/ 或註上日期及/ 或題詞**」：我們認為署名及/ 或日期及/ 或題詞出自該藝術家的手筆；

「**載有……的署名及/ 或日期及/ 或題詞**」：我們認為簽署及/ 或日期及/ 或題詞是由他人加上的。

20. 瓷器及玻璃

損毀及修復

在本圖錄裡，作為閣下的指引，在切實可行的範圍內，我們會詳細記述所有明顯的瑕疵、裂痕及修復狀況。此等實際的損毀說明不可能作為確定依據，而且提供狀況報告後，我們不保證該物件不存在其他沒有提及的瑕疵。競投人應當透過親自檢查而自行判斷每件拍賣品的狀況。請參閱刊載於本圖錄裡的銷售合約。由於難以鑑別玻璃物件是否經過磨光，本圖錄內的參考資料只列出清晰可看的缺口與裂痕。不論程度嚴重與否，磨光狀況均不會提及。

21. 葡萄酒

凡在本公司總部拍賣場的以及需繳納增值稅的拍賣品，或不能立刻領取。

檢驗葡萄酒

對於較大批量（定義見下文）的拍賣品，偶爾可進行拍賣前試酒。通常，這只限於較新的及日常飲用的葡萄酒。

我們一般不會開箱檢驗未開箱的葡萄酒。酒齡超過 20 年的酒通常已經開箱，缺量水平及外觀如有需要會在本圖錄內說明，

酒塞與缺量

缺量指瓶塞底與液面之間的空間。波爾多酒瓶的缺量水平一般在瓶頸下才會注意到；而對於勃艮第、阿爾薩斯、德國及干邑的酒瓶，則要大於 4 厘米（公分）。可接受的缺量水平會隨著酒齡增加，一般的可接受水平如下：

15 年以下一瓶頸內或少於 4 厘米

15-30 年一瓶肩頂部 (ts) 或最多 5 厘米

30 年或以上一瓶肩高處 (hs) 或最多 6 厘米

請注意：缺量水平在本圖錄發行至拍賣會舉行期間或有所改變，而且瓶塞或會在運輸過程中出現問題。本圖錄發行時，我們只對狀況說明出現差異承擔責任，而對瓶塞問題所招致的損失，不論是在圖錄發行之前或之後，我們概不負責。

批量購買的選擇

批量拍賣品乃指一定數目批次的、包含同款葡萄酒、相同瓶數、相同瓶款及相同說明的拍賣品。批量拍賣品內任何某批次的買家，可選擇以同樣價錢購買該批量拍賣品其餘部份或全部的拍賣品，雖然該選擇權最終由拍賣官全權酌情決定。因此，競投批量拍賣品時，缺席的競投人最好能從第一批開始競投。

酒瓶細節及酒箱詞彙

本圖錄內下列詞彙有以下的意義：

CB — 酒莊瓶裝
DB — 葡萄酒瓶裝
EstB — 莊園瓶裝

BB — 波爾多瓶裝
BE — 比利時瓶裝
FB — 法國瓶裝
GB — 德國瓶裝
OB — 奧波爾圖瓶裝
UK — 英國瓶裝
owc — 原裝木箱
iwc — 獨立木箱
oc — 原裝紙板箱

符號

以下符號表明下列情況：

- Y 當出口這些物件至歐盟以外地方，將受瀕危野生動植物種國際貿易公約規限，請參閱第 13 條。
- 賣家獲邦翰斯或第三方保證能取得拍賣品的最低價格。第三方或會因此提供一個不可撤銷的出價；如銷售成功，該第三方將可獲利，否則將有損失。
- ▲ 邦翰斯全部或部分擁有該拍賣品，或以其他形式與其經濟利益相關。
- Φ 此拍賣品包含象牙或是象牙製品。美國政府已禁止象牙製品入境。

22. 語言

本競投人通告以中英文刊載。如就詮譯本競投人通告有任何爭議，以英文條款為本。

保障資料 – 閣下資料的用途

本公司以提供服務為目的，本公司取得有關閣下的個人資料（就本段而言，此詞僅包括閣下的僱員及高級職員，如有）。閣下同意本公司以該等資料作下述用途。

本公司可利用閣下的資料向閣下發出有關本公司服務變動的通知，以及向閣下提供有關產品或服務的資料，而該等資料乃閣下要求本公司提供或本公司認為閣下可能對該等產品及服務感興趣。有關閣下的資料可能用作分析，以了解閣下在這方面的潛在喜好。本公司可能向本集團任何成員公司（指本公司的附屬公司、本公司最終控股公司及其附屬公司，定義見二零零六年英國公司法第 1159 條及附表 6，包括任何海外附屬公司）披露閣下的資料。除此之外，本公司不會向任何第三方披露閣下的資料，惟本公司可能不時向閣下提供我們相信閣下可能感興趣的第三方貨品及服務的有關資料。本集團任何成員公司亦可以閣下的資料作類似用途。

本公司將保留閣下的資料為期五年，由閣下最後與我們聯繫的日期起計，以便簡化任何日後再辦理登記時的手續。該等資料可轉移及儲存於香港以外地方，而閣下同意此轉移。閣下有權要求不以閣下的資料作此等用途，有關要求請聯絡 Bonhams (Hong Kong) Ltd（就香港法例第 486 章個人資料（私隱）條例而言，為資料的使用者）（地址：Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom）或以電郵聯絡 client.services@bonhams.com。

附錄一

銷售合約

重要事項：此等條款可能會於向閣下出售拍賣品前予以修訂，修訂的方式可以是在圖錄載列不同的條款，及/ 或於圖錄加入插頁，及/ 或於拍賣會場地上以通告，及/ 或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。

根據本合約，賣家對拍賣品的質量、任何用途的適用性及其與說明是否一致而須承擔有限的責任。本公司強烈建議閣下於購買拍賣品前親自查看拍賣品，及/ 或尋求對拍賣品進行獨立的查驗。

1	合約	5	風險、產權及所有權	8.1.6	就任何應付款項（於頒布判決或命令之前及之後）收取由應支付款項日期起至實際付款日期止的利息，按渣打銀行（香港）有限公司不時的基本利率加5厘的年利率每日計息；
1.1	此等條款乃規管賣家向買家出售拍賣品的銷售合約。	5.1	由拍賣人落槌表示閣下投得拍賣品起，拍賣品的風險即轉由閣下承擔。不管閣下是否已向邦瀚斯或儲存承辦商閣下作為買家與儲存承辦商另有合約領取拍賣品，賣家隨即無須負責。由拍賣人落槌起至閣下取得拍賣品期間，閣下須就拍賣品的任何損傷、遺失及損壞而產生的所有索償、程序、費用、開支及損失，向賣家作出彌償並使賣家獲得仕數彌償。	8.1.7	取回並未成為閣下財產的拍賣品（或其任何部份）的管有權，就此而言（除非買家作為消費者向賣家購買拍賣品而賣家於業務過程中出售該拍賣品），閣下謹此授予賣家不可撤銷特許，准許賣家或其受權人或代理於正常營業時間進入閣下所有或任何物業（不論是否連同汽車），以取得拍賣品或其任何部份的管有權；
1.2	圖錄內附錄三所載的釋義及詞彙已納入本銷售合約，邦瀚斯亦可應要求提供獨立的版本。釋義內所收錄的詞語及用詞在本合約內以斜體刊載。	5.2	直至買價及閣下就拍賣品應付予邦瀚斯的所有其他款項已全數支付並由邦瀚斯全數收到為止，拍賣品的所有權仍然由賣家保留。	8.1.8	保留賣家於該拍賣會或任何其他拍賣或以私人協約向閣下出售的任何其他財產的管有權，直至根據銷售合約應付的所有款項已以結清款項全數支付為止；
1.3	賣家作為銷售合約的主事人出售拍賣品，該合約為賣家及閣下透過邦瀚斯而訂立，而邦瀚斯僅作為賣家的代理行事，而非額外的主事人。然而，倘若圖錄說明邦瀚斯以主事人身份出售拍賣品，或拍賣人作出公佈如此說明，或於拍賣會的通告或圖錄的插頁說明，則就本協議而言，邦瀚斯為賣家。	6	付款	8.1.9	保留由賣家及/ 或邦瀚斯（作為賣家的受託保管人）因任何目的（包括但不限於其他已售予閣下的貨品）而管有的閣下任何其他財產的管有權，並在給予三個月書面通知下，不設底價出售該財產，以及把因該等出售所得而應付閣下的任何款項，用於清償或部份清償閣下欠負賣家或邦瀚斯的任何款項；及
1.4	拍賣人就閣下的出價落槌即表示成交時，本合約即告成立。	6.1	在拍賣人落槌表示閣下投得拍賣品後，閣下即有責任支付買價。	8.1.10	只要該等貨品仍然由賣家或邦瀚斯作為賣家的受託保管人管有，撤銷賣家於該拍賣會或任何其他拍賣或以私人協約向閣下出售任何其他貨品的銷售合約，並把已收到閣下就該等貨品支付的任何款項，部份或全部用於清償閣下欠負賣家或邦瀚斯的任何款項。
2	賣家的承諾	6.2	就支付買價及閣下應付予邦瀚斯的所有其他款項而言，時限規定為要素。除非閣下與邦瀚斯（代表賣家）以書面另有協定（在此情況下，閣下須遵守該協議的條款），閣下必須最遲於拍賣會後第二個工作日下午四時三十分，以拍賣會採用的貨幣向邦瀚斯支付所有該等款項，閣下並須確保款項在拍賣會後第七個工作日前已結清。閣下須採用在競投人通告所述的其中一種方法向邦瀚斯付款，閣下與邦瀚斯以書面另有協定除外。倘若閣下未有根據本段支付任何應付款項，則賣家將享有下文第8段所述的權利。		
2.1	賣家向閣下承諾：	7	領取拍賣品	8.2	就因邦瀚斯根據本第8段採取行動而招致賣家負上的所有法律及其他強制執行費用、所有損失及其他開支及費用（包括為獲發還拍賣品而應付邦瀚斯的任何款項）（不論是否已採取法律行動），閣下同意按全數彌償基準並連同其利息（於頒布判決或命令之前及之後）向賣家作出彌償，利息按第8.1.6段的利率由賣家應支付款項日期起計至閣下支付該款項的日期止。
2.1.1	賣家為拍賣品的擁有人或由擁有人正式授權出售拍賣品；	7.1	除非閣下與邦瀚斯以書面另有協定，只可待邦瀚斯收到金額等於全數買價及閣下應付予賣家及邦瀚斯的所有其他款項的已結清款項後，閣下或閣下指定的人士方可獲發放拍賣品。	8.3	於根據第8.1.2段重新出售拍賣品後，賣家須把任何在支付欠負賣家或邦瀚斯的所有款項後所餘下的款項，於其收到該等款項的二十八日內交還閣下。
2.1.2	除在圖錄內所載有關拍賣品的資料有披露以外，賣家出售的拍賣品將附有全面所有權的保證，或如果賣家為遺囑執行人、受託人、清盤人、接管人或管理人，則他擁有因該身份而附於拍賣品的任何權利，業權或權益。	7.2	賣家有權保持管有閣下同一或任何另外的拍賣會向閣下出售的任何其他拍賣品，不論其目前是否由邦瀚斯管有，直至已以結清款項全數支付該拍賣品的買價及閣下應付予賣家及/ 或邦瀚斯的所有其他款項為止。	9	賣家的責任
2.1.3	除非賣家為遺囑執行人、受託人、清盤人、接管人或管理人，賣家在法律上有權出售拍賣品，及能授予閣下安寧地享有對拍賣品的管有。	7.3	閣下須自費按照邦瀚斯的指示或規定領取由邦瀚斯保管及/ 或控制或由儲存承辦商保管的拍賣品，並將其移走。	9.1	在拍賣人落槌表示拍賣品成交後，賣家無須再就拍賣品所引致的任何損傷、損失或損害負責。
2.1.4	賣家已遵從任何與拍賣品進出口有關的所有規定（不論是法律上或其他），拍賣品的所有關進出口的稅及稅項均已繳付（除非圖錄內說明其未付或拍賣人公佈其未付）。就賣家所悉，所有第三方亦已在過往遵從該等規定；	7.4	閣下須全面負責領取拍賣品時的包裝、處理及運輸，以及全面負責遵從與拍賣品有關的所有進出口規定。	9.2	在下文第9.3至9.5段的規限下，除違反第2.1.5段所規定的明確承諾外，不論是根據香港法例第26章貨品售賣條例而默示的條款或其他，賣家無須就違反拍賣品須與拍賣品的任何說明相應的條款而負責。
2.1.5	除任何於拍賣會場地以公佈或通告，或以競投人通告，或以圖錄插頁形式指明的任何修改外，拍賣品與拍賣品的合約說明相應，即在圖錄內有關拍賣品的資料內以粗體刊載的部份（顏色除外），連同圖錄內拍賣品的照片，以及已向賣家提供的任何狀況報告的內容。	7.5	倘閣下未有按照本第7段提走拍賣品，閣下須全面負責賣家涉及的搬運、儲存或其他收費或開支。閣下並須就賣家因閣下未能提走拍賣品而招致的所有收費、費用，包括任何法律訟費及費用，開支及損失，包括根據任何儲存合約的任何收費，向賣家作出彌償。所有此等應付予賣家的款項均須於被要求時支付。	9.3	就賣家或其代表於本協議之前或之後或於拍賣會之前或進行期間，所作出（不論是以書面，包括在圖錄或網站，或口頭形式或以行為或其他）的任何拍賣品說明或資料或拍賣品的成交價估計，出現不符合或不準確、錯誤、錯誤說明或遺漏，賣家均無須承擔任何相關的責任（不論為疏忽、其他侵權法、違反合約或法定責任或復還或根據香港法例第284章失實陳述條例的責任，或任何其他責任）。
3	拍賣品的說明	8	未有支付拍賣品的款項	9.4	就買家或買家管理層或職工之任何業務、業務利潤或收益或收入上的損失，或聲譽受損，或業務受干擾或浪費時間，或任何種類的間接損失或相應產生的損害，賣家均無須承擔任何相關的責任，不論該指稱所蒙受損失或損害的性質、數量或來源，亦不論該等損失或損害賠償是否由於任何疏忽、其他侵權法、違反合約、法定責任、復還申索或其他而產生或就此而申索；
3.1	第2.1.5段載述何謂拍賣品的合約說明，尤其是拍賣品並非按圖錄內資料當串沒有以粗體刊載的內容出售，該等內容僅載述（代表賣方）邦瀚斯對拍賣品的意見，而並不構成拍賣品售出時所按的合約說明的一部份。任何並非第2.1.5段所述該部份資料的任何陳述或申述，包括任何說明或成交價做計，不論是以口頭或書面，包括載於圖錄內或於邦瀚斯的網站上或以行為作出或其他，不論由或代表賣家或邦瀚斯及是否於拍賣會之前或之上作出，一概不構成拍賣品售出時所按的合約說明的一部份。	8.1	倘若閣下未有按照銷售合約向邦瀚斯支付拍賣品的全數買價，則賣家有權在事先得到邦瀚斯的書面同意下，但無須另行通知閣下，行使以下一項或多項權利（不論是透過邦瀚斯或其他）：		
3.2	除第2.1.5段的規定外，對於可能由賣家或代表賣家（包括由邦瀚斯）作出有關拍賣品的任何說明或其任何成交價估計，賣家並無作出或發出亦無同意作出或發出任何合約允諾、承諾、責任、擔保、保證或事實陳述或承諾任何謹慎責任。該等說明或成交價估計一概不納入本銷售合約。	8.1.1	因閣下違反合約而即時終止銷售合約；		
4	對用途的合適程度及令人滿意的品質	8.1.2	在給予閣下七日書面通知，知會閣下擬重新出售拍賣品後，以拍賣、私人協約或任何其他方式重新出售拍賣品；		
4.1	賣家並無亦無同意對拍賣品的令人滿意品質或其就任何用途的合適程度作出任何合約允諾、承諾、責任、擔保、保證或事實陳述。	8.1.3	保留拍賣品的管有權；		
4.2	對於拍賣品的令人滿意品質或其就任何用途的合適程度，不論是香港法例第26章貨品售賣條例所隱含的承諾或其他，賣家毋就違反任何承諾而承擔任何責任。	8.1.4	遷移及儲存拍賣品，費用由閣下承擔；		
		8.1.5	就閣下於銷售合約所欠的任何款項及/或連約的損害賠償，向閣下採取法律程序；		

9.5	在任何情況下，倘若賣家就拍賣品，或任何其就拍賣品所作的作為、不作為、陳述、或申述，或就本協議或其履行而須對閣下負責，則不論其為損害賠償、彌償或責任分擔，或復還補救，或以其他任何形式，賣家的責任將限於支付金額最高不超過拍賣品買價的款項，不論該損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是否由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生。	11	規管法律	個工作日下午四時三十分向本公司支付：
9.6	上文9.1至9.5段所述不得解釋為排除或限制（不論直接或間接）任何人士就(i)欺詐，或(ii)因賣家疏忽（或因賣家所控制的任何人士或賣家在法律上須代其負責任的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章僱用人法律責任條例，本公司須負責的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。	11.1	法律	3.1.1 拍賣品的買價；
10	一般事項			3.1.2 每件所購買之拍品按照競投人通告規定費率的買家費用；及
10.1	閣下不得轉讓銷售合約的利益或須承擔的責任。	11.2.	語言	3.1.3 若拍賣品註明[AR]，一項按照競投人通告規定計算及支付的額外費用，連同該款項的增值稅（如適用），所有應付本公司款項須於拍賣會後七个工作日或之前以已結清款項收悉。
10.2	倘若賣家未能或延遲強制執行或行使任何銷售合約下的權力或權利，這不得作為或視其作為賣家放棄其根據銷售合約所賦予的權利，任何以書面形式給予閣下的明確放棄除外。任何該等放棄並不影響賣家其後強制執行根據銷售合同所產生任何權利的能力。		附錄二 買家協議	3.2 根據本協議，閣下亦須應要求向本公司支付任何開支。
10.3	倘銷售合約任何一方，因在合理控制範圍以外的情況下而無法履行該訂約方根據銷售合約的責任，或倘在該等情況下履行其責任會導致其增加重大財務成本，則該訂約方只要在該情況仍然持續時，不會被要求履行該等責任。本段並不適用於第6段對閣下施加的責任。		重要事項：此等條款可能會於向閣下出售拍賣品前予以修訂，修訂的方式可以是在圖錄載列不同的條款，及/ 或於圖錄加入插頁，及/ 或於拍賣會場地上以通告，及/ 或於拍賣會之前或之上以口頭形式公佈。閣下須注意此等可能修訂的情況，並於競投前查詢是否有任何修訂。	3.3 除非本公司以書面方式另行同意，所有款項必須以拍賣會所用貨幣，按競投人通告所列其中一種方法支付。本公司發票只發給登記競投人，除非競投人乃作為指明主事人的代理，且本公司已認可該安排，在該情況下，本公司會將發票發給主事人。
10.4	銷售合約下的任何通知或其他通訊，必須以書面形式作出，並可由專人送交或以第一類郵件或空郵或以傳真方式發送，並就賣家而言，發送至圖錄所載邦瀚斯的地址或傳真號碼（註明交公司秘書收），由其轉交賣家；而就閣下而言，則發送至競投表格所示的買家地址或傳真號碼（除非已以書面形式通知更改地址）。通知或通訊發出人須有責任確保其清晰可讀並於任何適用期間內收到。	1	合約	3.4 除非本協議另有規定，所有應付本公司款項須按適當稅率繳付稅項，閣下須就所有該等款項支付稅款。
10.5	倘若銷售合約的任何條款或任何條款任何部份被裁定為不可強制執行或無效，則該等不可強制執行或無效並不影響該合同其餘條款或有關條款其餘部份的強制執行能力或有效性。	1.1	此等條款規管乃邦瀚斯個人與買家的合約，買家即拍賣人落槌表示其投得拍賣品的人士。	3.5 本公司可從閣下付給本公司的任何款項中，扣除並保留有關拍賣品的買家費用、賣家應付的佣金、任何開支及稅項以及任何賺得及/ 或產生的利息，利益歸本公司，直至將款項付予賣家時止。
10.6	銷售合約內凡提述邦瀚斯均指，倘適用，包括邦瀚斯的高級職員、僱員及代理。	1.2	拍賣會圖錄內附錄三所載的釋義及詞彙已納入本協議，本公司可應要求提供獨立的版本。釋義內所收錄的詞語及用詞在本協議內以斜體刊載。本協議提述刊印於拍賣會圖錄開始部份的競投人通告的資料，而該等被提述的資料已納入本協議。	3.6 就向本公司支付應付的任何款項而言，時限規定為要素。倘若閣下未能按照本第3段向本公司支付買價或任何其他應付本公司款項，本公司將擁有下文第7段所載的權利。
10.7	銷售合約內所用標語僅為方便參考而設，概不影響合約的詮釋。	1.3	於拍賣人落槌表示閣下投得拍賣品時，閣下與賣家就拍賣品的銷售合約即告訂立，而在那時刻，閣下與邦瀚斯亦已按本買家協議條款訂立另一份獨立的合約。	3.7 若閣下投得多項拍賣品，本公司收到閣下的款項將首先用於按比例支付每項拍賣品的買價，然後按比例支付應付邦瀚斯的所有款項。
10.8	銷售合約內「包括」一詞指「包括，但不限於」。	1.4	本公司乃作為賣家的代理行事，無須就賣家之任何違約或其他失責而對閣下負責或承擔個人責任，邦瀚斯作為主事人出售拍賣品除外。	4 領取拍賣品
10.9	單數詞語包括眾數詞語（反之亦然），任何一個性別的詞語包括其他性別。	1.5	本公司對閣下的個人責任受本協議規管，在下文條款所規限下，本公司同意下列責任：	4.1 在賣家或本公司可拒絕向閣下發放拍賣品的任何權力規限下，閣下一旦以已結清款項向賣家及本公司支付應付的款項後，本公司可即向閣下或按閣下的書面指示發放拍賣品。領取拍賣品時，必須出示從本公司的出納員的辦公室取得已加蓋印章的發票，方獲發行。
10.10	凡提述第某段，即指銷售合約內該編號的段落。	1.5.1	本公司會按照第5段儲存拍賣品，直至競投人通告所指定的日期及時間或另行通知閣下為止；	4.2 閣下須按競投人通告指定的日期及時間，自費領取拍賣品，倘未有指定任何日期，則為拍賣會後第七日下午四時三十分或之前。
10.11	除第10.12段有明確規定外，銷售合約概無賦予（或表示賦予）非銷售合約訂約方的任何人士，任何銷售合約條款所賦予的利益或強制執行該等條款的權利。	1.5.2	在賣家或本公司拒絕向閣下發放拍賣品的任何權力所規限下，本公司會於閣下已結清款項向本公司及賣家所須支付之所有款項後，即按照第4段向閣下發放拍賣品；	4.3 於第4.2段所述的期間內，可按競投人通告指定的日期及時間到競投人通告所述地址領取拍賣品。其後拍賣品可能遷移至其他地點儲存，屆時閣下必須向本公司查詢可何時何地領取拍賣品，儘管此資料通常會列於競投人通告內。
10.12	銷售合約凡賦予賣家豁免、及/ 或排除或限制其責任時，邦瀚斯、邦瀚斯的控股公司及該控股公司的附屬公司，邦瀚斯及該等公司的後續公司及承讓公司，以及邦瀚斯及該等公司的任何高級職員、僱員及代理的承繼人及受讓人亦可享有同樣的法律上的有關利益。	1.5.3	本公司會按照第9段所載條款提供擔保。	4.4 若閣下未有於競投人通告指定的日期領取拍賣品，則閣下授權本公司作為閣下代理，代表閣下與儲存承辦商訂立合約（「儲存合約」），條款及條件按邦瀚斯當時與儲存承辦商協定（可應要求提供副本）的標準條款及條件儲存拍賣品。倘拍賣品儲存於本公司物業，則須由第4.2段所述期間屆滿起，按本公司目前的每日收費（目前最低為每項拍賣品每日50港元另加稅項）支付儲存費，該等儲存費為本公司開支的一部份。
		1.6	不論於此協議之前或之後或於拍賣會之前或之上，對由本公司或代表本公司或由賣家或代表賣家所作出的任何拍賣品的說明或其成交價估計（不論其是以口頭或書面，包括載於圖錄內或於邦瀚斯的網站上，或以行為作出或其他），或對該等拍賣品的說明或其成交價估計的準確性或完備性，本公司一概不作出或發出亦無同意作出或發出任何合約允諾、承諾、責任、擔保、保證或事實陳述。該等說明或成交價估計一概不納入閣下與本公司訂立的本協議。任何由本公司或代表本公司作出該等說明或成交價估計，均是代賣家而作出（邦瀚斯作為主事人出售拍賣品除外）。	4.5 於直至閣下已全數支付買價及任何開支為止，拍賣品將由本公司作為賣家的代理持有，或由儲存承辦商作為賣家及本公司的代理按照儲存合約的條款持有。
		2	履行銷售合約	4.6 閣下承諾遵守任何儲存合約的條款，尤其是支付根據任何儲存合約應付的收費（及所有搬運拍賣品入倉的費用）。閣下確認並同意，於直至閣下已支付買價、任何開支及所有儲存合約下的收費為止，閣下不得從儲存承辦商的物業領取拍賣品。
		3	付款	
		3.1	除非閣下與本公司另有書面協定或競投人通告另有規定外，閣下最遲須於拍賣會後第二	

4.7	閣下須全面負責領取拍賣品時的包裝、處理及運輸，以及全面負責遵從與拍賣品有關的所有進出口規定。	售的貨品)而管有的閣下任何其他財產不設底價出售，並把因該等出售所得而應付予閣下的任何款項，用於支付或部份支付閣下欠負本公司的任何款項；	以識別該拍賣品。
4.8	倘閣下未有按照第4.2段提走拍賣品，閣下須全面負責本公司涉及的任何搬運、儲存或其他收費（按照本公司的目前收費率）及任何開支（包括根據儲存合約的任何收費）。所有此等款項須於本公司要求時由閣下支付，並無論如何，於閣下或閣下的代表領取拍賣品前必須支付。	7.1.11 於日後拍賣會拒絕為閣下登記，或於日後任何拍賣會拒絕閣下出價，或於日後任何拍賣會在接受任何出價前要求閣下先支付按金，在該情況下，本公司有權以該按金支付或部份支付（視情況而定）閣下為買家的任何拍賣品的買價。	9.3 於下述情況下，第9段不適用於廢品：
5	拍賣品儲存 本公司同意把拍賣品儲存，直至閣下提取拍賣品或直至競投人通告指定的時間及日期（或若無指定日期，則為拍賣會後第七日下午四時三十分之前）為止，以較早日期為準，並在第6及第10段規限下，作為受託保管人而就拍賣品的損壞或損失或毀壞向閣下負責（儘管在支付買價前，拍賣品仍未為閣下的財物）。若閣下於競投人通告所規定的時間及日期（或若無指定日期，則為拍賣會後第七日下午四時三十分之前）前仍未領取拍賣品，本公司可將拍賣品遷往另一地點，有關詳情通常會載於競投人通告內。倘若閣下未有按第3段就拍賣品付款，而拍賣品被移送至任何第三者物業，則該第三者會嚴格地以邦瀚斯為貨主而持有拍賣品，而本公司將保留拍賣品留置權，直至已按照第3段向本公司支付所有款項為止。	7.2 就因本公司根據本第7段採取行動而招致的所有法律及其他費用、所有損失及其他開支（不論是否已採取法律行動），閣下同意按全數彌償基準並連同其利息（於頒布判決或命令之前及之後）向本公司作出彌償，利息按第7.1.5段訂明的利率由本公司應支付款項日期起計至閣下支付該款項的日期止。	9.3.1 圖錄所載有關該拍賣品的資料已反映當時學者及專家的公認意見，或已公平地指出該等意見有衝突，或已反映公認為有關範疇主要專家在當時的意見；或
6	對拍賣品的責任	7.3 倘閣下僅支付部份應付予本公司的款項，則該等付款將首先用於支付該拍賣品的買價（或若閣下購買多於一項拍賣品，則按比例支付每項拍賣品的買價），然後支付買家費用（或若閣下購買多於一項拍賣品，則按比例支付每項拍賣品的買家費用），再然後用以支付應付予本公司的任何其他款項。	9.3.2 僅可採用於刊印圖錄日期前一般不會採用的方法才能確定拍賣品為廢品，或採用的確定方法在所有情況下本公司若採用則屬不合理。
6.1	待閣下向本公司支付買價後，拍賣品的所有權方會移交閣下。然而，根據銷售合約，拍賣品的風險則由閣下投得拍賣品之時起由閣下承擔。	7.4 本公司根據本第7段的權利出售任何拍賣品所收到的款項，於支付應付予本公司及/或賣家的所有款項後仍由本公司持有的餘款，將於本公司收到該等款項的二十八日內交還閣下。	9.4 閣下授權本公司在絕對酌情權下決定採取本公司認為要讓本公司信納拍賣品並非廢品而必需進行的程序及測試。
6.2	閣下應於拍賣會後盡快為拍賣品投買保險。	8 其他人士就拍賣品的申索	9.5 倘本公司信納拍賣品為廢品，本公司會（作為主事人）向閣下購買該拍賣品，而閣下須按照香港法例第26章貨品售賣條例第14(1)(a)及14(1)(b)條規定，向本公司轉讓有關拍賣品的所有權，並附有全面所有權的保證，不得有任何留置權、質押、產權負擔及敵對申索，而本公司將向閣下支付相等於閣下就拍賣品已支付的買價、買家費用、稅項及開支總數的款項。
7	未能付款或提取拍賣品及部份付款	8.1 倘本公司知悉除閣下及賣家外有人就拍賣品提出申索（或可合理地預期會提出申索），本公司有絕對酌情權決定以任何方式處理拍賣品，以確立本公司及其他涉及人士的合法權益及在法律上保障本公司的地位及合法權益。在不損害該酌情權的一般性原則下，並作為舉例，本公司可：	9.6 第9段的利益為僅屬於閣下個人的利益，閣下不能將其轉讓。
7.1	倘若應付予本公司的所有款項未有於其到期支付時全數支付，及/或未有按照本協議提取拍賣品，則本公司可行使以下一項或多項權利（在不損害本公司可以代賣家行使的任何權利下），而無須另行通知閣下：	8.1.1 保留拍賣品以調查就拍賣品提出或本公司合理地預期會提出的任何問題；及/或	9.7 倘若閣下出售或以其他方式出售閣下於拍賣品的權益，則根據本段的所有權利及利益即告終止。
7.1.1	因閣下違反合約而即時終止本協議；	8.1.2 向閣下以外的其他人士交付拍賣品；及/或	9.8 第9段不適用於由或包括一幅或多幅中國畫、一輛或多輛汽車、一個或多個郵票或一本或多本書籍構成的拍賣品。
7.1.2	保留拍賣品的管有權；	8.1.3 展開互爭權利訴訟或尋求任何法院、調解人、仲裁人或政府機關的任何其他命令；及/或	10 本公司的責任
7.1.3	遷移及/或儲存拍賣品，費用由閣下承擔；	8.1.4 就採取閣下同意的行動，要求閣下提供彌償保證及/或抵押品。	10.1 就本公司或代表本公司或賣家或代表賣家於本協議之前或之後或於拍賣會之前或之上，所作出（不論是以書面，包括在圖錄或邦瀚斯的網站上或口頭形式或以行為或其他）任何拍賣品說明或資料或拍賣品的成交估計，出現不符合或不準確、錯誤、錯誤說明或遺漏，本公司無須就此而承擔任何責任，不論是否為疏忽、其他侵權法、違反合約或法定責任或復還或根據香港法例第284章失實陳述條例的責任。
7.1.4	就閣下所欠的任何款項（包括買價）及/或違約的損害賠償，向閣下採取法律程序；	8.2 第8.1段所述的酌情權：	10.2 當拍賣品由閣下承擔風險時及/或當拍賣品已成為閣下的財產並由本公司保管及/或控制時，本公司對閣下之責任限於對閣下行使合理程度的謹慎，惟本公司無須就因下述原因對拍賣品或其他人士或物件造成的損害負責：
7.1.5	就任何應付款項（於頒布判決或命令之前及之後）收取由應支付款項日期起至實際付款日期止的利息，按渣打銀行（香港）有限公司不時的基本借貸利率加5厘的年利率每日計息；	8.2.1 可於本公司對拍賣品擁有實際或推定管有權時隨時行使，或倘若該管有權因法院、調解人、仲裁人或政府機關的任何裁決、命令或判決而終止，於該管有權終止後隨時行使；及	10.2.1 處理拍賣品，倘若於向閣下出售時拍賣品已受到蟲蛀，或任何損壞乃由於拍賣品受蟲蛀所導致；或
7.1.6	取回並未成為閣下財產的拍賣品（或其任何部份）管有權，就此而言，閣下謹此授予本公司不可撤銷特許，准許本公司或其受僱人或代理於正常營業時間進入閣下所有或任何物業（不論是否連同汽車），以取得拍賣品（或其任何部份）的管有權；	8.2.2 除非本公司相信該申索真正有希望成為有良好爭辯理據的個案，否則不會行使。	10.2.2 大氣壓力改變； 本公司亦不就以下負責：
7.1.7	在給予閣下三個月書面通知，知會閣下本公司擬出售拍賣品後，以拍賣、私人協約或任何其他方式按不設底價形式出售拍賣品；	9 廢品	10.2.3 弦樂器的損壞；或
7.1.8	保留由本公司因任何目的（包括，但不限於，其他已售予閣下或交予本公司出售的貨品）而管有的閣下任何其他財產的管有權，直至所有應付本公司款項已全數支付為止；	9.1 本公司根據本第9段的條款就任何廢品承擔個人責任。	10.2.4 金箔畫架、石膏畫架或畫架玻璃的的損壞；而倘若拍賣品構成或變為有危險，本公司可以其認為適合的方法予以棄置而無須事先通知閣下，而本公司無須就此對閣下負責。
7.1.9	以本公司因任何目的而收到的閣下款項，無論該等款項於閣下失責時或其後任何時間收到，用作支付或部份支付閣下於本協議下應付予本公司的任何款項；	9.2 第9段僅於以下情況適用：	10.3 就買家管理層或職工之任何業務、業務利潤或收益或收入上的損失，或業務聲譽受損，或業務受干擾或浪費時間，或倘若閣下於業務過程中購買拍賣品，就任何種類的間接損失或相應產生的損害，本公司均無須向閣下承擔任何相關的責任，不論指稱所蒙受損失或損害的性質、數量或來源，亦不論該等損失或損害賠償是由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生或就此而申索。
7.1.10	在給予三個月書面通知下，把本公司因任何目的（包括其他已售予閣下或交予本公司出	9.2.1 閣下為本公司就拍賣品發出原有發票的抬頭人，而該發票已被支付；及	10.4 在任何情況下，倘若本公司就拍賣品，或任
		9.2.2 閣下於知悉拍賣品為或可能為廢品後，在合理地切實可行範圍內盡快，並無論如何須於拍賣會後一年內，以書面通知本公司拍賣品為廢品；及	
		9.2.3 於發出該通知後一個月內，閣下把拍賣品退回本公司，而拍賣品的狀況須與拍賣會時的狀況一樣，並連同證明拍賣品為廢品的書面證明，以及有關拍賣會及拍賣品編號的資料	

何就拍賣品的作為、不作為、陳述，或本協議或其履行而須對閣下負責，則不論其為損害賠償、彌償或責任分擔，或復還補救，或不論任何形式，本公司的責任將限於支付金額最高不超過拍賣品質價加買家費用（減除閣下可能有權向賣家收回的款項）的款項，不論指稱所蒙受損失或損害賠償或所申索應付款項的性質、數量或來源，亦不論該等責任是否由於任何疏忽、其他侵權法、違反合約、法定責任、受託保管人責任、復還申索或其他而產生。

閣下宜購買保險以保障閣下的損失。

- 10.5 上文所述不得解釋為排除或限制（不論直接或間接）任何人士就(i)欺詐，或(ii)因本公司疏忽（或因本公司所控制的任何人士或本公司在法律上須代其負責的任何人士的疏忽）引致人身傷亡，或(iii)根據香港法例第314章佔用人法律責任條例，本公司須負責的作為或不作為，或(iv)任何法律上不可排除或限制的其他責任，或(v)本公司根據此等條件第9段的承諾，而須承擔的責任，或排除或限制任何人士就上述而享有的權利或補救方法。
- 11 一般事項
- 11.1 閣下不得轉讓本協議的利益或須承擔的責任。
- 11.2 倘若本公司未能或延遲強制執行或行使任何本協議下的權力或權利，這不得作為或視其作為本公司放棄根據本協議所賦予的權利，任何以書面形式給予閣下的明確放棄除外。任何該等放棄並不影響本公司其後強制執行根據本協議所產生任何權力的能力。
- 11.3 倘本協議任何一方，因在其合理控制範圍以外的情況下而無法履行該訂約方根據本協議的責任，或倘在該等情況下履行其責任會導致其增加重大財務成本，則該訂約方只要在該情況仍然持續時，不會被要求履行該等責任。本段並不適用於第3段對閣下施加的責任。
- 11.4 本協議下的任何通知或其他通訊，必須以書面形式作出，並可由專人送交或以掛號郵件或空郵或以傳真方式（如發給邦瀚斯，註明交公司秘書收），發送至合約表格所示有關訂約方的地址或傳真號碼（除非已以書面形式通知更改地址）。通知或通訊發出人須確保其清晰可讀並於任何適用期間內收到。
- 11.5 倘若本協議的任何條款或任何條款的任何部份被裁定為不可強制執行或無效，則該等不可強制執行或無效並不影響本協議其餘條款或有關條款其餘部份的強制執行能力或有效性。
- 11.6 本協議內凡提述邦瀚斯均指，倘適用，包括邦瀚斯的高級職員、僱員及代理。
- 11.7 本協議內所用標題僅為方便參考而設，概不影響本協議的詮釋。
- 11.8 本協議內「包括」一詞指「包括，但不限於」。
- 11.9 單數詞語包括眾數詞語（反之亦然），任何一個性別的詞語包括其他性別。
- 11.10 凡提述第某段，即指本協議內該編號的段落。
- 11.11 除第11.12段有明確規定外，本協議概無賦予（或表示賦予）非本協議訂約方的任何人士，任何本協議條款所賦予的利益或強制執行該等條款的權利。
- 11.12 本協議凡賦予賣家豁免、及/或排除或限制邦瀚斯責任時，邦瀚斯的控股公司及該控股公司的附屬公司，邦瀚斯及該等公司的後續公司及承讓公司，以及邦瀚斯及該等公司的任何高級職員、僱員及代理的承繼人及受讓人亦可享有同樣的法律上利益。

12 規管法律

12.1 法律

本協議下的所有交易以及所有有關事宜，均受香港法例規管並根據其解釋。

12.2 語言

本買家協議以中英文刊載。如就詮釋本買家協議有任何爭議，以英文條款為本。

保障資料 — 閣下資料的用途

由於本公司提供的服務，本公司取得有關閣下的個人資料（就本段而言，此詞僅包括閣下的僱員及職員（如有））。閣下同意本公司以該等資料作下述用途。

本公司可利用閣下的資料向閣下發出有關本公司服務變動的通知，以及向閣下提供有關產品或服務的資料，而該等資料乃閣下要求本公司提供或本公司認為閣下可能對該等產品及服務感興趣。有關閣下的資料可能用作分析，以了解閣下在這方面的潛在喜好。本公司可能向本集團任何成員公司（指本公司的附屬公司、本公司最終控股公司及其附屬公司，定義見二零零六年英國公司法第1159條及附表6，包括海外附屬公司）披露閣下的資料。除此以外，本公司不會向任何第三方披露閣下的資料，惟本公司可能不時向閣下提供我們相信閣下可能感興趣的第三方貨品及服務的有關資料。本集團任何成員公司亦可以閣下的資料作類似用途。

本公司將保留閣下的資料為期五年，由閣下最後與我們聯繫的日期起計，以便簡化任何日後再辦理登記時的手續。該等資料可轉移及儲存於香港以外地方，而閣下同意此轉移。

閣下有權要求不以閣下的資料作此等用途，有關要求請聯絡Bonhams 1793 Limited（地址：Montpelier Galleries, Montpelier Street, London, SW7 1HH, United Kingdom）（就香港法例第486章個人資料(私隱)條例而言，為資料的使用者）或以電郵聯絡client.services@bonhams.com。

附錄三

釋義及詞彙

倘納入此等釋義及詞彙，下列詞語及用詞具有（除文義另有所指外）以下所賦予的涵義。詞彙乃為協助閣下了解有特定法律涵義的詞語及用詞而設，閣下可能對該等涵義並不熟悉。

釋義

「**額外費用**」按照競投人通告計算的費用，以彌補邦瀚斯須根據二零零六年藝術家轉售權規例支付版權費的開支，買家須就任何註有[AR]且其成交價連同買家費用（但不包括任何增值稅）等於或超過1,000歐元（按拍賣會當日的歐洲中央銀行參考匯率換算為拍賣會所用貨幣）的拍賣品。
「**拍賣人**」主持拍賣會的邦瀚斯代表。
「**競投人**」已填妥競投表格的人士。
「**競投表格**」本公司的競投人登記表格、缺席者及電話競投表格。
「**邦瀚斯**」邦瀚斯拍賣有限公司（Bonhams (Hong Kong) Limited）或其後繼公司或承讓公司。於買家協議、業務規則及競投人通告內，邦瀚斯亦稱為我們。
「**書籍**」於專門書籍拍賣會提供以作銷售的印刷書籍。

「**業務**」包括任何行業、業務及專業。
「**買家**」拍賣人落槌表示由其投得拍賣品的人士。於銷售合約及買家協議內，買家亦稱為「閣下」。
「**買家協議**」邦瀚斯與買家訂立的合約（見圖錄內附錄二）。
「**買家費用**」以成交價按競投人通告訂明的費率計算的款項。
「**圖錄**」有關拍賣會的圖錄，包括任何於本公司網站刊載的圖錄陳述。
「**佣金**」賣家應付予邦瀚斯的佣金，按照合約表格訂明的費率計算。
「**狀況報告**」由邦瀚斯代表賣家向競投人或潛在競

投人提供有關拍賣品狀況的報告。
「**寄售費**」賣家應付予邦瀚斯的費用，按照業務規則訂明的費率計算。

「**合約表格**」由賣家或代表賣家簽署的合約表格或汽車資料表（按適用），載有供邦瀚斯提供以作銷售的拍賣品清單。
「**銷售合約**」賣家與買家訂立的銷售合約（見圖錄內附錄一）。
「**合約說明**」唯一的拍賣品說明（即圖錄內有關拍賣品的資料內以粗體刊載的部份、任何照片（顏色除外）以及狀況報告的內容），賣家於銷售合約承諾拍賣品與該說明相符。
「**說明**」以任何形式對拍賣品所作的陳述或申述，包括有關其作者、屬性、狀況、出處、真實性、風格、時期、年代、適合性、品質、來源地、價值及估計售價（包括成交價）。
「**資料**」圖錄內識別拍賣品及其編號的書面陳述，可能包括有關拍賣品的說明及圖示。
「**成交價估計**」本公司對成交價可能範圍的意見的陳述。
「**開支**」邦瀚斯就拍賣品已付或應付的收費及開支，包括法律開支、因電匯而產生的銀行收費及開支、保險收費及開支、圖錄及其他製作及說明、任何關稅、宣傳、包裝或運輸費用、轉載權費、稅項、徵費、測試、調查或查詢費用、出售拍賣品的預備工作、儲存收費、來自賣家作為賣家代理或來自失責買家的遷移收費或領取費用，加稅項。
「**廢品**」其製作者或其他人士意圖在其作者、屬性、來源地、真實性、風格、日期、年代、時期、出處、文化、來源或成份方面進行欺騙的偽造品，而該廢品於拍賣會日期的價值大幅低於其若非偽造的價值。且任何拍賣品說明一概無指明其為偽造。拍賣品不會因其損壞、及/或對其進行修復及/或修改（包括重畫或覆畫）而成為廢品，惟該損壞或修復或修改（視情況而定）並無實質影響拍賣品與拍賣品說明符合的特性。

「**保証**」在任何廢品上邦瀚斯對買家全力承擔的責任，以及在專門郵票拍賣會及/或專門書籍拍賣會當中，根據買家協議內訂立，由郵票或書籍組成的拍賣品。

「**成交價**」拍賣人落槌表示拍賣品成交的價格，其實幣為拍賣會所採用的貨幣。
「**香港**」中華人民共和國香港特別行政區。
「**遺失或損壞保証**」指業務規則第8.2.1段所述的保証。
「**遺失或損壞保証費用**」指業務規則第8.2.3段所述的費用。

「**拍賣品**」任何託付予邦瀚斯，供以拍賣或私人協約形式出售的任何物品（而凡提述任何拍賣品，均包括（除非文義另有所指）作為由兩項或以上物品組成的一項拍賣品內的個別項目）。
「**汽車圖錄費**」作為邦瀚斯製作汽車的圖錄及就出售汽車進行推廣而須承擔額外工作的代價，而應由賣家付予邦瀚斯的費用。
「**New Bond Street**」指邦瀚斯位於 101 New Bond Street, London W1S 1SR的拍賣場。
「**名義收費**」倘拍賣品已按名義價格出售，則為應付的佣金及稅項。
「**名義費用**」賣家應付予邦瀚斯的寄售費所依據的金額，該費用按照業務規則訂明的公式計算。
「**名義價格**」本公司向閣下提供或載於圖錄的最近期高、低估價的平均數，或若並無提供或載列該等估價，則為拍賣品適用的底價。
「**競投人通告**」刊印於本公司圖錄前部的通告。
「**買價**」成交價與成交價的稅項相加的總數。
「**底價**」拍賣品可予出售的最低價格（不論以拍賣或私人協約形式）。

「**拍賣會**」由邦瀚斯提供以作銷售拍賣品的拍賣會。
「**出售所得款項**」拍賣品售出後賣家所得的款項淨額，即成交價扣除佣金、其任何應繳稅項、開支及任何其他應付予本公司的款項不論以何身份及如何產生。
「**賣家**」合約表格所列明提供拍賣品以作銷售的人士。若該列名人士在表格上指明另一人士作為其代理，或若合約表格所列明人士作為主事人的代理行事（不論該代理關係是否已向邦瀚斯披露），則「賣家」包括該代理及主事人，而彼等須就此共同及個別負責。業務規則內亦稱賣家為「閣下」。
「**專家查驗**」由專家對拍賣品進行目視查驗。
「**郵票**」指於專門郵票拍賣會提供以作銷售的郵

票。

「**標準查驗**」由並非專家的邦瀚斯職員對拍賣品進行目視查驗。

「**儲存合約**」指業務規則第8.3.3段或買家協議第4.4段（按適用）所述的合約。

「**儲存承辦商**」於圖錄指明的公司。

「**稅項**」指香港政府所實施不時適用的所有稅項、收費、關稅、費用、徵費或其他評稅，以及所有其估計付款，包括，但不限於，收入、業務利潤、分行利潤、貨物稅、財產、銷售、使用、增值（增值稅）、環保、特許、海關、進口、薪金、轉讓、總收入、預扣、社會保障、失業稅項及印花稅及其他收費，以及就該等稅項、收費、費用、徵費或其他評稅的任何利息及罰款。

「**恐怖主義**」指任何恐怖主義行為或該等行為的威脅，無論任何人單獨行動或代表或與任何組織及/或政府有關而行動，為政治、宗教或思想或類似目的，包括，但不限於，企圖影響任何政府或使公眾或任何部份公眾陷入恐慌。

「**信託帳戶**」邦瀚斯的銀行帳戶，就任何拍賣品所收買價的所有有關項款均收入該帳戶，該帳戶為與邦瀚斯正常銀行帳戶有所區別及獨立的帳戶。

「**網站**」網址為www.bonhams.com的邦瀚斯網站。

「**撤銷通知**」賣家向邦瀚斯發出的書面通知，以撤銷由邦瀚斯出售拍賣品的指示。

「**不設底價**」指並無規定拍賣品可予出售的最低價格（不論以拍賣或私人協約形式）

詞彙

以下詞句有特定法律涵義，而閣下可能對該等涵義並不熟悉。下列詞彙乃為協助閣下了解該等詞句，惟無意就此而限制其法律上的涵義：

「**藝術家轉售權**」：按二零零六年藝術家轉售權規例的規定，藝術品作者於原出售該作品後，就出售該作品而收取款項的權利。

「**受託保管人**」：貨品所交託的人士。

「**彌償保證**」：為保證使該彌償保證受益人回復其猶如導致須予彌償的情況並無發生時所處狀況的責任，「彌償」一詞亦按此解釋。

「**互爭權利訴訟**」：由法院裁定拍賣品擁有權誰屬的訴訟。

「**投得**」：拍賣品售予一名競投人之時，於拍賣會上以落槌表示。

「**留置權**」：管有拍賣品的人士保留其管有權的權利。

「**風險**」：拍賣品遺失、損壞、損毀、被竊，或狀況或價值惡化的可能性。

「**所有權**」：拍賣品擁有權的法律及衡平法上的權利。

「**侵權法**」：對他人犯下法律上的過失，而犯過者對該人士負有謹慎責任。

香港法例第26章貨品售賣條例

以下為香港法例第26章貨品售賣條例的摘錄：

「第14條有關所有權等的隱含責任承擔

(1) 除第(2)款適用的售賣合約外，每份售賣合約均有一

(a) 一項賣方須符合的隱含條件：如該合約是一宗售賣，他有權售賣有關貨品，如該合約是一項售賣協議，則他在貨品產權轉移時，將有權售賣該等貨品；及

(b) 一項隱含的保證條款：該等貨品並無任何在訂立合約前未向買方披露或未為買方所知的押記或產權負擔，而在產權轉移前亦不會有這樣的押記或產權負擔；此外，買方將安寧地享有對該等貨品的管有，但如對該項管有的干擾是由有權享有已向買方披露或已為買方所知的任何押記或產權負擔的利益的擁有人或其他有權享有該等利益的人作出的，則不在此限。

(2) 如售賣合約所顯示或從合約的情況所推定的意向，是賣方只轉讓其本身的所有權或第三者的所有權，則合約中有一

(a) 一項隱含的保證條款：賣方所知但不為買方所知的所有押記或產權負擔，在合約訂立前已向買方披露；及

(b) 一項隱含的保證條款：下列人士不會干擾買方安寧地管有貨品—

(i) 賣方；及

(ii) 如合約雙方的意向是賣方只轉讓第三者的所有權，則該第三者；及

(iii) 任何透過或藉着賣方或第三者提出申索的人，而該項申索並非根據在合約訂立前已向買方披露或已為買方所知的押記或產權負擔而提出的。

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Irish Art

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Impressionist & Modern Art

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