

Bonhams



The Whisky Sale

Edinburgh | 12 December 2018

Glenfarclas®

Established 1836

HIGHLAND SINGLE MALT SCOTCH WHISKY

SINGLE CASK

1953

DISTILLED: 25/11/1953 BOTTLED: 20/09/2012 CASK NO: 1682

1 of 97

DISTILLED & BOTTLED BY
J & G GRANT, GLENFARCLAS DISTILLERY
GREYSIDE, AB37 9BD

The Whisky Sale

Edinburgh | Wednesday 12 December 2018 at 11am
22 Queen Street, Edinburgh

VIEWING

Tuesday 11 December
10am to 4pm
Wednesday 12 December
9am to 11am

SALE NUMBER

24762

CATALOGUE

£10.00

BIDS

+44 (0) 20 7447 7447
+44 (0) 20 7447 7401 fax
bids@bonhams.com

Please note that bids should be submitted no later than 4pm on the day prior to the sale. New bidders must also provide proof of identity when submitting bids. Failure to do this may result in your bid not being processed. Bidding by telephone will only be accepted on a lot with the lower estimate of £500.

Live online bidding is available for this sale

Please email bids@bonhams.com with 'live bidding' in the subject line 48 hours before the auction to register for this service

ENQUIRIES

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martin.green@bonhams.com

Press Enquiries:

press@bonhams.com
+44 (0) 20 7468 5871

Please note that Bonhams **Edinburgh** will be closed from 5.30pm Friday 21 December 2018 until Thursday 3 January 2019. Last date for pre-Christmas shipping Thursday 13 December for Royal Mail Special Delivery within the UK.

CUSTOMER SERVICES

Monday to Friday 8.30am to 6.00pm
+44 (0) 20 7447 7447
Please see page 2 for bidder information including after-sale collection and shipment

ILLUSTRATIONS

Front cover: Lot 120, 121
Back cover: Lot 141
Inside front cover: Lot 166
Inside back cover: Lot 13

IMPORTANT INFORMATION

The United States Government has banned the import of ivory into the USA. Lots containing ivory are indicated by the symbol Φ printed beside the lot number in this catalogue.

REGISTRATION IMPORTANT NOTICE

Please note that all customers, irrespective of any previous activity with Bonhams, are required to complete the Bidder Registration Form in advance of the sale. The form can be found at the back of every catalogue and on our website at www.bonhams.com and should be returned by email or post to the specialist department or to the bids department at bids@bonhams.com

To bid live online and / or leave internet bids please go to www.bonhams.com/auctions/24762 and click on the Register to bid link at the top left of the page.

Bonhams 1793 Limited

Registered No. 4326560
Registered Office: Montpelier Galleries
Montpelier Street, London SW7 1HH

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Bonhams International Board

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Sale Information

PRE-SALE INFORMATION

Bidding

Bidding is per lot as catalogued unless otherwise stated and can be made in person, on the telephone (for individual lots with a lower estimate of £400 or over only) or by filling out the absentee bid form at the back of this catalogue and faxing to the number below. Bids can also be placed by email or online: bids@bonhams.com www.bonhams.com. (Please refer to notes on bidding in the 'During the Sale' section). Bids must be made at least 24 hours prior to the start of the sale. Proof of identity is required before processing.

Bids Office

101 New Bond Street
London W1S 1SR
+44 (0) 20 7447 7447 tel
+44 (0) 20 7447 7401 fax

Catalogue Descriptions and Cost Breakdown

Symbols (in bond / duty paid)
Estimates include duty, and a buyer's premium at 25% (+ VAT) will be charged on all lots. Items marked with Δ or † will also be charged VAT on the hammer price. Items marked with Δ may be kept under bond if required and duty will be deducted from the hammer price. If buyers advise the bids office that they require their wine to remain in bond, duty will be deducted from the hammer price and they are then responsible for clearance, VAT and any other charges that may be payable.

Please note that lots not collected from 22 Queen Street by 5.30pm Wednesday 19 December 2018 will be removed to our own storage facility at a cost of £10 per week plus VAT per lot.

Condition

Bottle condition is only noted where it may significantly influence the estimate value of the lot. It is not our policy to inspect every unopened case, however those that have been inspected may no longer have an intact lid. Ullage levels or bottle conditions may differ from their catalogue description as a result of transport. Corks in older wines may fail naturally or as a result of transportation. Bonhams cannot accept responsibility at any point for failed corks, and no refunds or replacements are given.

Ullage

Ullage refers to the space between the wine and the bottom of the cork. Acceptable ullage levels increase with age but we will only auction wines that we consider to be in sound condition. Ullage levels for Bordeaux-shaped bottles are only noted when not 'into neck' (see diagram) or, in the case of Burgundy-shaped bottles, when greater than 4cm from the base of the cork. Unless otherwise indicated champagne ullage is measured from the base of the bottle when inverted.

DURING THE SALE

Bidding

Commission bids are rounded down to the nearest increment. Bidding increments are at the discretion of the Auctioneer, but are usually as follows:

Level of Bid	Increment
£50 - £100	£5
£100 - £200	£10
£200 - £500	£20
£500 - £1,000	£20/£50/£80
£1,000 - £2,000	£100
£2,000 - £5,000	£200
£5,000 - £10,000	£200/500/800
Over £10,000	£500

Options to buy parcels

A parcel is a number of lots of identical size of the same wine, bottle size and description. The buyer of the first lot in any parcel has the option to purchase some or all of the remaining lots in the parcel at the same price, at the discretion of the Auctioneer. Commission bidders are therefore advised to bid on the first lot in a parcel.

Buyer's Premium

25% on the first £175,000
20% from £175,001 - £3,000,000
12.5% from £3,000,000,01

POST-SALE INFORMATION

Results

Sale results are published on our website shortly after the sale has finished. Vendors are also informed of sale results by post.

Payment

Invoices must be settled by the registered buyer.
Contact numbers:
+44 (0) 20 7447 7447

Collections

Please contact the department:
Martin Green
+44 (0) 7775 842 626
+44 (0) 131 225 2266
martin.green@bonhams.com

Vendors

Vendors will be informed of the result of the sale by post. Unless requested to do otherwise, unsold lots will be re-entered into the next sale.

GENERAL INFORMATION

Bids office:

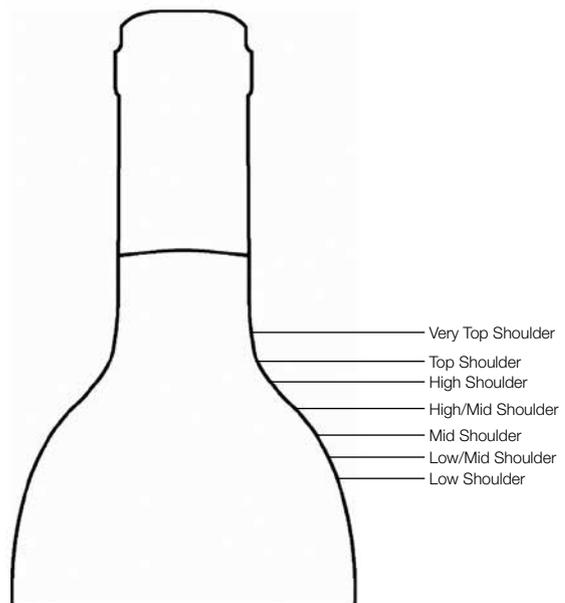
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Customer services:

+44 (0) 207 447 7447 tel

Catalogue subscriptions:

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Sale Information

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Chairman Scotland

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Chris Brickley
Georgia Williams

Pictures

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Chris Dawson (London)

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Nathalie Rodwell FGA MA MLitt
Rebecca Bohle

Silver

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Ian Glennie
Asha Edwards

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Katherine Wright

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Arms & Armour

Kenneth Naples

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Carpets, Works of Art &
Scientific Instruments**

Bruce Addison
Kenneth Naples
Georgia Williams

Whisky

Martin Green
Charles MacLean (consultant)

The Sporting Sale

Georgia Williams

Modern Design

Bruce Addison

IMPORTANT NOTICE TO BUYERS**COLLECTION AND STORAGE**

Please note that lots not collected from 22 Queen Street by Wednesday 19 December 2018 will be removed to our own storage facility at a cost of £10 per week plus VAT per lot.

BOWMORE THE DYNASTY DECANTER

1

BOWMORE DYNASTY DECANTER-31 YEAR OLD-1957

Bottled by Hart Brothers Ltd.

Sterling silver with gilt mounted medallions of the monarchs of The Royal House of Stewart. Atlantis crystal decanter number 10 of 850. In wooden presentation case accompanied by stopper. Single malt, cask strength

1 crystal decanter

£4,000 - 6,000

€4,600 - 6,900

HK\$41,000 - 61,000

BLACK BOWMORE, 1ST EDITION

2

BLACK BOWMORE-1964

Bottled 1993, the first edition. Distilled and bottled by Morrison's Bowmore Distillery.

Bottle number 1520 of 2000. In wooden presentation case. Good labelling. Wax seal intact. Level: very top shoulder. 70 cl. Single malt, 50% volume

1 bottle

£15,000 - 17,000

€17,000 - 20,000

HK\$150,000 - 170,000

3

BOWMORE-1973

Distilled 10th June 1973. Distilled and bottled by Morrison's Bowmore Distillery Ltd.

Sherry butt numbers 5175 and 5176 (each butt contains approx 700 bottles). Bottle number 372. Good label with some very minor staining. Level: very top shoulder. 75 cl. Single malt, 43% volume

1 bottle

£1,200 - 1,500

€1,400 - 1,700

HK\$12,000 - 15,000

4

THE MACALLAN-18 YEAR OLD-1976

Bottled 1994. Distilled and bottled by The Macallan Distillers Ltd.

In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume

1 bottle

£1,200 - 1,500

€1,400 - 1,700

HK\$12,000 - 15,000

5

SHERRIFF'S BOWMORE

Distilled and bottled by Sherriff's Bowmore Distillery Ltd., Islay.

Good label. Level: low shoulder. 26 2/3 fl. ozs. Single malt, 70 degrees proof

1 bottle

£1,200 - 1,800

€1,400 - 2,100

HK\$12,000 - 18,000

6

BRUICHLADDICH CHATEAU D'YQUEM FINISH-20 YEAR OLD-1990 (3)

Bottled 2011. Matured in Bourbon Casks for 15 years, additionally matured in Chateau D'Yquem Cask 622 for 5 years.

A limited bottling of 250. In presentation tins. 700 ml. Single malt, 53.1% volume

3 bottles

£650 - 750

€750 - 860

HK\$6,600 - 7,600

7

BRUICHLADDICH CHATEAU D'YQUEM FINISH-20 YEAR OLD-1990 (3)

Bottled 2011. Matured in Bourbon Casks for 15 years, additionally matured in Chateau D'Yquem Cask 622 for 5 years.

A limited bottling of 250. In presentation tins. Level: top shoulder. 700 ml. Single malt, 53.1% volume

3 bottles

£650 - 750

€750 - 860

HK\$6,600 - 7,600

8

BOWMORE-10 YEAR OLD

Distilled and bottled by Morrison's Bowmore Distillery.

In presentation case accompanied by stopper. Transfer printed labelling. 75 cl., ceramic jug. Single malt, 40% volume

BOWMORE FORTH BRIDGE CENTENARY-10 YEAR OLD

Distilled and bottled by Morrison's Bowmore Distillery to commemorate The Centenary of the Forth Rail Bridge (1890-1990).

In presentation case accompanied by stopper and certificate 341 of 1200. 75 cl., ceramic jug. Single malt, 40% volume.

2 ceramic jugs

£300 - 350

€350 - 400

HK\$3,000 - 3,500

9

ARBEG-1993

Bottled 2005. Connoisseurs Choice, bottled by Gordon & MacPhail.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume

1 bottle

£300 - 350

€350 - 400

HK\$3,000 - 3,500

10

ARBEG STILL YOUNG-1998

2nd Release, bottled 2006.

In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 56.2% volume

ARBEG ALMOST THERE-1998

3rd Release, bottled 2007. Distilled and bottled by Ardbeg Distillery Limited.

In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 54.1% volume

2 bottles

£350 - 400

€400 - 460

HK\$3,500 - 4,100



1



2



3

11

PORT ELLEN-22 YEAR OLD-1979

Distillery Annual Release. Bottled 2001.

Bottle number 1557 of 6000. In original carton. Good labelling. Level: high shoulder. 70 cl. Single malt, 56.2% volume
1 bottle

£1,200 - 1,500
€1,400 - 1,700
HK\$12,000 - 15,000

12

PORT ELLEN-22 YEAR OLD-1979

As above lot. Bottle number 3523.

1 bottle

£1,200 - 1,500
€1,400 - 1,700
HK\$12,000 - 15,000

PORT ELLEN, CASKS OF DISTINCTION

13

PORT ELLEN-37 YEAR OLD-1981

Casks of Distinction. Distilled 15th April 1981, bottled 15th August 2018. Exclusively Selected by Dr. Craig, A. Wilson.

Single cask, hogshead number 1927. Bottle 114 of 174. In presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 48.9% volume
1 bottle

£6,000 - 7,500
€6,900 - 8,600
HK\$61,000 - 76,000

Appearance: Full gold, with long beading. Flowing texture.

Nose: The initial aroma is quite shy and teasing, with maritime smells (beach seaweed, oily boat engines) and fruit. Beguiling. With just a little water added, the sweetness is much more to the fore, suggesting a barley sugar sweet, and is joined by more of the smooth waxiness.

Body: Light to medium.

Palate: The taste starts sweet, then salty-spicy waves of pungent, maritime, deliciously smoky heat quickly and firmly adjust the initial impression. Easy to enjoy straight, when the texture is smooth and light. Water (only a little is needed) lightens the texture still more, bringing up the initial sweetness and later spiciness in perfect harmony while reducing the heat, with this cooling effect revealing more char and a touch of citrus fruit.

Finish: Medium to long, charred and smoky-sweet, the char slowly fading into sweet-spicy oak, with a last note of white pepper to re-heat the palate.

14

GLENLIVET-1961

Bonded and bottled by Gordon & MacPhail.

Good label. Level: very top shoulder. 70 cl. Single malt, 40% volume
1 bottle

£300 - 400
€350 - 460
HK\$3,000 - 4,100

15

GLENMORNAGIE CONCORDE-1976

Distilled 21st January 1976. Distilled and bottled by The Glenmorangie Distillery Coy to commemorate the first scheduled passenger flight by British Airways Concorde.

Bottle number 410 of 1000. In presentation case. Good labelling. Level: very top shoulder. 75 cl. Single malt, 60.4% volume
1 bottle

£1,200 - 1,400
€1,400 - 1,600
HK\$12,000 - 14,000

16

MILLBURN-22 YEAR OLD-1974

Distilled 12.11.1974, bottled 29.10.1997. Silent Stills. Bottled by Signatory.

Cask number 4614, bottle 227 of 290. In wooden presentation case (plastic lid cracked), lacking miniature. Good labelling. Level: very top shoulder. 70 cl. Single malt, 58.7% volume
1 bottle

£300 - 350
€350 - 400
HK\$3,000 - 3,500

17 †

Loch Dhu-10 year old (4)

*The Black Whisky. Produced and distilled by Marnochmore Distillery. In original carton. Good labelling. Level: very top shoulder. Litre. Single malt, 40% volume
4 bottles*

£400 - 600
€460 - 690
HK\$4,100 - 6,100

18

Glengoyne-28 year old

*Distilled, matured and bottled by Lang Brothers Limited, Glengoyne. In brass bound presentation case. Good labelling. Level: very top shoulder. 70 cl. Single Malt, 50.4% volume
1 bottle*

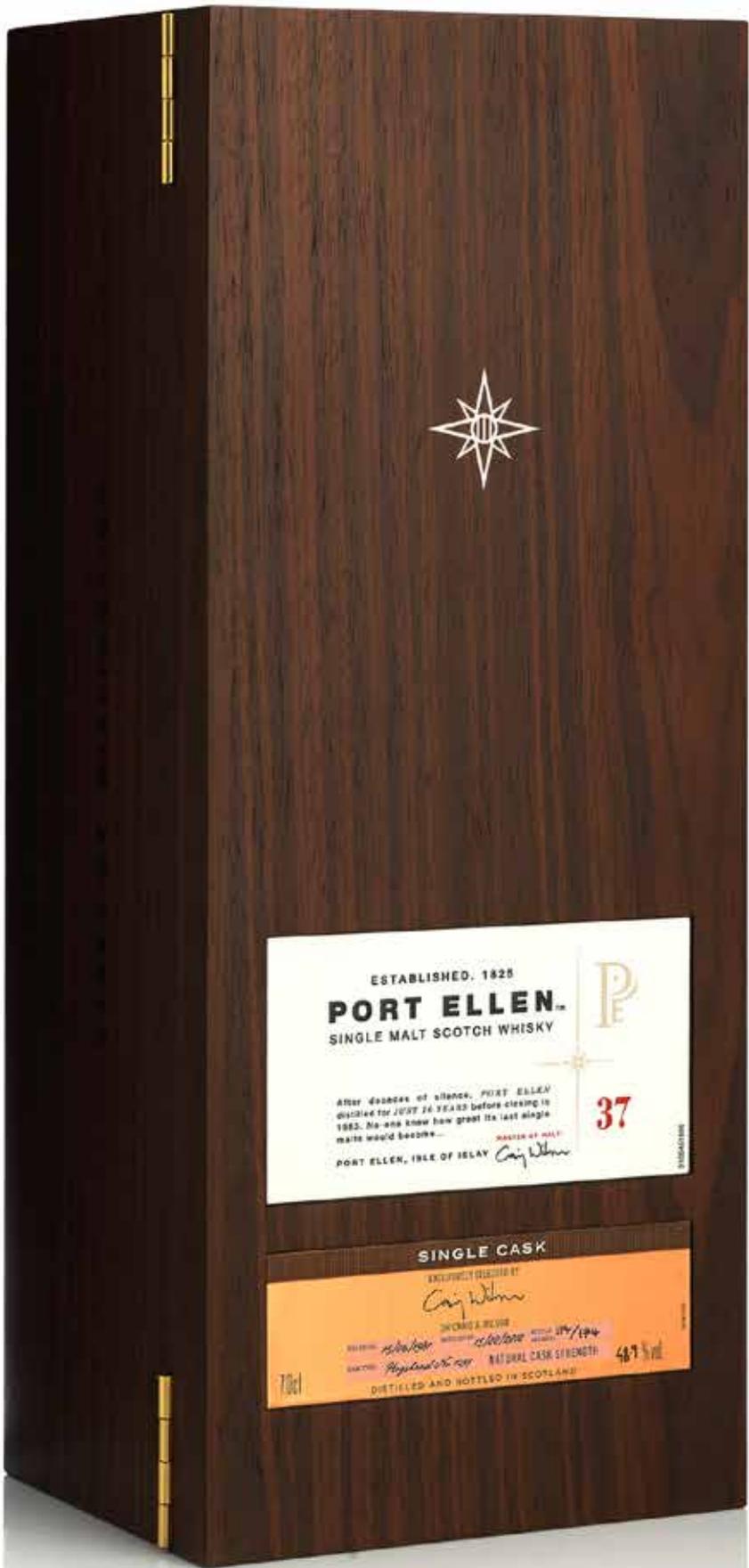
£400 - 600
€460 - 690
HK\$4,100 - 6,100

19

Glendronach-33 year old

*Distilled and bottled by The Glendronach Distillery Co. Limited. Bottle number AR/499. In presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume
1 bottle*

£700 - 850
€810 - 980
HK\$7,100 - 8,600



20

GLEN MORAY-27 YEAR OLD-1964

Distilled and bottled by Glen Moray-Glenlivet Distillery Co.

In wooden presentation case. Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£450 - 550

€520 - 630

HK\$4,600 - 5,600

21

ROYAL SALUTE DIRECTORS CELEBRATION RESERVE

Distilled matured and bottled by Chivas Brothers Limited. A blend of whiskies aged 15 to 30 years. Transfer printed labelling. Level: filled to 70 cl. Blended, 40% volume
1 ceramic decanter

£300 - 350

€350 - 400

HK\$3,000 - 3,500

22

OLD ELGIN-1947

Bottled by Gordon & MacPhail.

Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£600 - 800

€690 - 920

HK\$6,100 - 8,100

23

BOWMORE BICENTENARY

Distilled and bottled by Morrison's Bowmore Distillery Ltd.

Bottled to commemorate the Bicentenary of the distillery (1779-1979). Bottle number 11864, accompanied by certificate. In wooden presentation case. Good labelling. 75 cl. Single malt, 43% volume
1 bottle

£3,500 - 4,500

€4,000 - 5,200

HK\$35,000 - 46,000

24

BOWMORE-25 YEAR OLD-1965

Bottled by Hart Brothers Ltd.

Good label. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£800 - 1,000

€920 - 1,200

HK\$8,100 - 10,000

25

PORT ELLEN-18 YEAR OLD-1976

Distilled 18th September 1976. First Cask.

Cask number 4785, bottle 109. Good labelling. Level: very top shoulder. 70 cl. Single malt, 46% volume
1 bottle

£300 - 400

€350 - 460

HK\$3,000 - 4,100

VARIOUS EXPRESSIONS OF THE MACALLAN

26

THE MACALLAN 1824 DECANTER

Distilled and bottled by The Macallan Distillers Ltd.

A limited release of 1824 decanters. In presentation case. Transfer printed labelling. Level: filled to 700 ml. Crystal decanter accompanied by silver mounted stopper. 48% volume
1 crystal decanter

£1,800 - 2,000

€2,100 - 2,300

HK\$18,000 - 20,000

27

THE MACALLAN SILVER JUBILEE-25 YEAR OLD

Specially bottled for the Silver Jubilee of Her Majesty Queen Elizabeth II in 1977 by Christopher & Co. Ltd., London.

The labelling is discoloured and stained, there are small sections missing from the main label, top left edge and right top edge. The main label is creased and cracked in several places. Level: high shoulder. 53 1/2 fl. ozs., 150 cl. Single malt, 80 degrees proof, 45.5% volume
1 magnum

£4,000 - 5,000

€4,600 - 5,800

HK\$41,000 - 51,000

28

MACALLAN-GLENLIVET-37 YEAR OLD-1938

Bottled by Gordon & MacPhail.

Imported by Co. Import. Applied protective membrane over screw cap by the current owner. Good labelling with some minor staining. Level: low shoulder. 75 cl. Single malt, 43% volume
1 bottle

£2,500 - 2,800

€2,900 - 3,200

HK\$25,000 - 28,000



29

THE MACALLAN-1957

Distilled by R. Kemp, Macallan-Glenlivet Ltd., bottled by Campbell, Hope & King Ltd.

Imported by Filli Rinaldi, Bologna. Good labelling. Level: very top shoulder. 26 2/3 fl. ozs. Single malt, 80 degrees proof
1 bottle

£3,200 - 3,800

€3,700 - 4,400

HK\$32,000 - 39,000

30

THE MACALLAN-1958

Distilled by Macallan-Glenlivet Ltd., bottled by Campbell, Hope & King, Elgin.

Good labelling. Level: high shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 80 degrees proof
1 bottle

£2,500 - 3,500

€2,900 - 4,000

HK\$25,000 - 35,000

31

THE MACALLAN-1958

As above lot. Level: high shoulder.
1 bottle

£2,500 - 3,500

€2,900 - 4,000

HK\$25,000 - 35,000

32

THE MACALLAN-1962

Distilled by Macallan-Glenlivet Ltd., bottled by Campbell, Hope & King, Elgin.

Imported by Filli Rinaldi, Bologna. In original carton. Good labelling. Level: high shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 80 degrees proof, 46% volume
1 bottle

£3,200 - 3,800

€3,700 - 4,400

HK\$32,000 - 39,000

33

THE MACALLAN-18 YEAR OLD-1967

Distilled and bottled by The Macallan Distillers Ltd.

Imported by Giovinetti & Figli, Milano. In original carton. Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£1,500 - 1,800

€1,700 - 2,100

HK\$15,000 - 18,000

34

THE MACALLAN-18 YEAR OLD-1969

Bottled 1988. Distilled and bottled by The Macallan Distillers Ltd.

Imported by Giovinetti & Figli, Milano. In original carton. Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£1,500 - 1,800

€1,700 - 2,100

HK\$15,000 - 18,000

35

THE MACALLAN-18 YEAR OLD-1972

Distilled and bottled by The Macallan Distillers Ltd.

Imported by Giovinetti & Figli, Milano. In original carton. Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£1,500 - 1,800

€1,700 - 2,100

HK\$15,000 - 18,000

36

THE MACALLAN-18 YEARS OLD-1973

Bottled 1991. Distilled and bottled by The Macallan Distillers Ltd.

Imported by Giovinetti & Figli, Milano. In original carton. Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£1,500 - 1,800

€1,700 - 2,100

HK\$15,000 - 18,000

37

THE MACALLAN-18 YEAR OLD-1976

Bottled 1994. Distilled and bottled by The Macallan Distillers Ltd.

Imported by Giovinetti & Figli, Milano. Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume
1 bottle

£1,500 - 1,800

€1,700 - 2,100

HK\$15,000 - 18,000

38

THE MACALLAN-1950

Bottled 1981. Distilled and bottled by Macallan Glenlivet Ltd.

Bottle number 394. Imported by Filli Rinaldi Importation Spa, Bologna. Accompanied by letter from Macallan-Glenlivet Ltd., signed by W.C.H. Phillips, Managing Director. In wooden presentation case. Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£8,500 - 10,000

€9,800 - 12,000

HK\$86,000 - 100,000

39

THE MACALLAN-25 YEAR OLD-1958/59

Distilled 1958/59, bottled 1986. Anniversary Malt. Distilled and bottled by The Macallan Distillers Ltd.

Imported by Giovinetti & Figli, Milano. In wooden presentation case. Good labelling. Level: top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£2,500 - 3,500

€2,900 - 4,000

HK\$25,000 - 35,000

40

THE MACALLAN-1940

Bottled 1981. Distilled and bottled by Macallan Glenlivet Ltd., for Prohibitate Ebeit, Hainze & Co., Hamburg.

Bottle number 226. In wooden presentation case. Accompanied by letter from Macallan-Glenlivet Ltd., signed by W.C.H. Phillips, Managing Director. Good label. Level: top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£13,000 - 14,500

€15,000 - 17,000

HK\$130,000 - 150,000

41

THE MACALLAN ROYAL MARRIAGE

A vatting of spirit distilled in 1948 and 1961 bottled by Macallan-Glenlivet Ltd., in 1981 to commemorate the marriage of His Royal Highness The Prince of Wales.

In wooden presentation case. Good labelling. Level: high shoulder. 75 cl. Single malt, 43% volume
1 bottle

£6,500 - 8,000

€7,500 - 9,200

HK\$66,000 - 81,000

42

THE MACALLAN PRIVATE EYE (2)

Selected by whisky maker F. A. Newlands at The Macallan Distillery and includes cask number 1580, bonded 1961.

Bottled to commemorate the 35th Anniversary of Private Eye. Bottle number 638 of 5000 accompanied by miniature (level: high/mid shoulder). Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume
1 bottle and miniature

£3,000 - 4,000

€3,500 - 4,600

HK\$30,000 - 41,000

43

THE MACALLAN GRAN RESERVA-18 YEAR OLD-1979

Bottled 1997. Distilled and bottled by The Macallan Distillers Ltd.

In wooden presentation case. Good labelling. Level: very top shoulder. 700 ml. Single malt, 40% volume
1 bottle

£1,500 - 2,000

€1,700 - 2,300

HK\$15,000 - 20,000

44

THE MACALLAN REPLICA-1874

Selected by whisky maker F. A. Newlands at The Macallan Distillery. Specially selected and packaged to replicate an original bottle of the Macallan distilled in 1874.

In wooden presentation case (one wire clasp broken). Good labelling. Level: high shoulder. 70 cl. Single malt, 45% volume
1 bottle

£400 - 600

€460 - 690

HK\$4,100 - 6,100

45

THE MACALLAN CASK STRENGTH-1980

Distilled 06/03/1980, bottled 10/12/2001. Cask number 4063. Distilled and bottled by The Macallan Distillers Ltd. Tasting notes by Bob Dalgamo.

In original cardboard tube (sealed and unopened). 500 ml. Single malt, 59.3% volume
1 bottle

£2,000 - 2,400

€2,300 - 2,800

HK\$20,000 - 24,000

46

THE MACALLAN CASK STRENGTH-1981

Distilled 22/12/1981, bottled 23/12/1999. Distilled and bottled by The Macallan Distillers Ltd.

Cask number 9780. In original cardboard tube (opened). Tasting notes by David G Robertson. Good labelling. Level: very top shoulder. 500 ml. Single malt, 56% volume
1 bottle

£2,800 - 3,200

€3,200 - 3,700

HK\$28,000 - 32,000

SPRINGBANK

47

GREEN SPRINGBANK-18 YEAR OLD-1973

Matured in a Rum Butt. Distilled June 1973, bottled September 1991. Bottled by Wm. Cadenhead, Aberdeen.

Good label. Level: top shoulder. 70 cl. Single malt, 57.5% volume
1 bottle

£600 - 800

€690 - 920

HK\$6,100 - 8,100

48

SPRINGBANK LOCAL BARLEY-1966

Distilled Feb 1966, bottled Oct 1996. Distilled and bottled by J & A Mitchell & Co. Ltd.

Cask number 1966 473, bottle 12. In wooden presentation case.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 52.5%
volume
1 bottle

£2,500 - 2,800

€2,900 - 3,200

HK\$25,000 - 28,000

ARBEG AND OTHER ISLAY MALTS

49

ARBEG-12 YEAR OLD

Distilled and bottled by Ardbeg Distillery Limited.

Good label. Level: low shoulder. 26 2/3 fl. ozs. Single malt, 80 degrees
proof
1 bottle

£800 - 1,000

€920 - 1,200

HK\$8,100 - 10,000

50

ARBEG-1975

*Distilled 26th Dec 1975, bottled by hand 20th Oct 1999. Distilled and
bottled by Ardbeg Distillery Limited.*

Sherry Cask number 4718, bottle 135 of 238. In original carton. Good
labelling. Level: top shoulder. 70 cl. Single malt, 46.7% volume
1 bottle

£1,200 - 1,400

€1,400 - 1,600

HK\$12,000 - 14,000

51

ARBEG GUARANTEED-30 YEAR OLD

Distilled and bottled by Ardbeg Distillery Limited.

In wooden presentation case. Good labelling. Level: very top shoulder.
70 cl. Single malt, 40% volume
1 bottle

£700 - 900

€810 - 1,000

HK\$7,100 - 9,100

52

ARBEG GUARANTEED-30 YEAR OLD

Distilled and bottled by Ardbeg Distillery Limited.

In wooden presentation case. Good labelling. Level: very top shoulder.
70 cl. Single malt, 40% volume
1 bottle

£700 - 900

€810 - 1,000

HK\$7,100 - 9,100

53

BUNNAHABHAIN-1963

Distilled and bottled by The Highland Distilleries Company plc.,

Bunnahabhain Distillery.

In presentation tube. Good labelling. Level: top shoulder. 70 cl. Single
malt, 43% volume
1 bottle

£550 - 650

€630 - 750

HK\$5,600 - 6,600

54

LAGAVULIN-12 YEAR OLD

*Specially Selected Pure Islay Malt. Distilled and bottled by White Horse
Distillers Ltd., imported by G.B. Carpano, Torino.*

Good label with some very minor staining. Level: top shoulder. 75 cl.
Single malt, 43% volume
1 bottle

£600 - 800

€690 - 920

HK\$6,100 - 8,100

55

ARBEG AURIVERDES

In original carton. Good labelling. Level: very top shoulder. 70 cl. Single
malt, 49.9% volume

ARBEG SUPERNOVA SN2014 COMMITTEE RELEASE

Good labelling. Level: very top shoulder. 70 cl. Single malt, 55%
volume

ARBEG SUPERNOVA

Stellar Release. Distilled and bottled by Ardbeg Distillery Limited.

In original carton. Good labelling. Level: very top shoulder. 70 cl. Single
malt, 58.9% volume
3 bottles

£400 - 550

€460 - 630

HK\$4,100 - 5,600



47



48

A SET OF BLACK BOWMORE 1ST - 3RD EDITIONS

56

BLACK BOWMORE-1964

Bottled 1993. The first edition.

Bottle number 904 of 2000. In wooden presentation case. The wax capsule completely intact. Good labelling. Level: very top shoulder. 70 cl. Single malt, 50% volume

BLACK BOWMORE-1964

Bottled 1994. The second edition.

Bottle number 363 of 2000. In wooden presentation case. The top of the lead capsule slightly rubbed. Good labelling. Level: high/mid shoulder. 70 cl. Single malt, 50% volume

BLACK BOWMORE-1964

Bottled 1995. The final edition.

Distilled and bottled by Morrison's Bowmore Distillery. Bottle number 885 of 1812. In wooden presentation case. Good labelling. Level: high shoulder. 70 cl. Single malt, 49% volume
3 bottles

£50,000 - 70,000

€58,000 - 81,000

HK\$510,000 - 710,000

57

BLACK BOWMORE-1964

Bottled 1995. The final edition. Distilled and bottled by Morrison's Bowmore Distillery.

Bottle number 1018 of 1812. In wooden presentation case. Good labelling. Very minor rubbing to top of lead capsule. Level: low/mid shoulder. 70 cl. Single malt, 49% volume
1 bottle

£15,000 - 17,000

€17,000 - 20,000

HK\$150,000 - 170,000

THE MACALLAN-52 YEAR OLD

58

THE MACALLAN SELECT RESERVE-52 YEAR OLD-1946

Bottled 1st May 1998. Distilled and bottled by The Macallan Distillers Ltd.

Bottle number 2089. In wooden presentation case with replacement key. Good labelling. Level: high shoulder. 700 ml. Single malt, 40% volume
1 bottle

£14,000 - 17,000

€16,000 - 20,000

HK\$140,000 - 170,000

59

AUCHENTOSHAN-31 YEAR OLD-1966

Distilled 14.3.1966. Distilled and bottled by Auchentoshan Distillery.

Cask number 801. Official Distillery Archive. In wooden presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 47.5% volume
1 bottle

£800 - 1,000

€920 - 1,200

HK\$8,100 - 10,000

60

KNOCKANDO-1976

Bottled 1990. Distilled and bottled by Justerini & Brooks Ltd., Knockando Distillery.

In original carton. Good labelling. Level: top shoulder. 75 cl. Single malt, 43% volume

BLADNOCH-17 YEAR OLD-1991

Distilled 16/9/1991, bottled 14/11/2008 for The Bladnoch Distillery Forum.

Hnd 10347, bottle 225 of 261. Level: very top shoulder. 70 cl. Single malt, 54.1% volume

GLEN GRANT-5 YEAR OLD-1987

Distilled and bottled by Glen Grant Distillery Company.

Imported by Seagram, Italia. Level: top shoulder. 70 cl. Single malt, 40% volume

GLEN FLAGLER-8 YEAR OLD

Distilled and bottled at Airdrie.

Good labelling. Level: below low shoulder. 75 cl. Single malt, 43% volume
4 bottles

£350 - 450

€400 - 520

HK\$3,500 - 4,600

61

GLEN MHOR-22 YEAR OLD-1979

Bottled October 2001. Rare Malts Selection.

Bottle number 2479. In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 61.0% volume
1 bottle

£300 - 500

€350 - 580

HK\$3,000 - 5,100

62

GLENURY ROYAL-23 YEAR OLD-1971

Rare Malts Selection.

Limited edition, bottle number 3458. Good labelling. Level: very top shoulder. 70 cl. Single malt, 61.3% volume
1 bottle

£400 - 500

€460 - 580

HK\$4,100 - 5,100

63

GLENMORANGIE-10 YEAR OLD (3)

Distilled and bottled by The Glenmorangie Distillery Coy.

One capsule with some minor chips. Good labels. 70 cl. Single malt, 40% volume

CARDHU-12 YEAR OLD

Distilled and bottled by Cardhu Distillery.

75 cl. Single malt, 40% volume.

DALMORE-12 YEAR OLD

Distilled and bottled by Dalmore Distillery.

Good labelling with some minor scratches. Level: very top shoulder. 70 cl. Single malt, 40% volume

GLENFIDDICH MILLENNIUM VINTAGE-2012

Distilled during the Millennium Celebrations of 2000.

Limited Edition. Level: top shoulder. 70 cl. Single malt, 40% volume

GLENFIDDICH

Distilled and bottled by William Grant & Sons.

Accompanied by two Glenmorangie miniatures, boxed. Level: very top shoulder. 70 cl. Single malt, 40% volume
7 bottles

£350 - 450

€400 - 520

HK\$3,500 - 4,600



64

GLENLOCHY-1977

Bottled 1997. Connoisseurs Choice. Bottled by Gordon & MacPhail.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

THE MACALLAN-10 YEAR OLD

Distilled and bottled by The Macallan Distillers Ltd.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume.

2 bottles

£350 - 450

€400 - 520

HK\$3,500 - 4,600

65

LAPHROAIG-15 YEAR OLD

In presentation tin. Good labelling. Level: very top shoulder. 75 cl.

Single malt, 40% volume

LAPHROAIG-10 YEAR OLD

Distilled and bottled by D. Johnston & Co., (Laphroaig), Laphroaig Distillery.

In original cardboard tube. Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

2 bottles

£800 - 1,000

€920 - 1,200

HK\$8,100 - 10,000

66

BRORA-24 YEAR OLD-1977

Rare Malts Selection. Bottled October 2001.

Limited edition, bottle number 3053. In original carton. Good labelling.

Level: high/mid shoulder. 70 cl. Single malt, 56.1% volume

1 bottle

£700 - 900

€810 - 1,000

HK\$7,100 - 9,100

67

GLENLOCHY-26 YEAR OLD-1969

Rare Malts Selection.

Limited Edition. Bottle number 206. Good labelling. Level: top

shoulder. 750 ml. Single malt, 58.8% volume

1 bottle

£500 - 700

€580 - 810

HK\$5,100 - 7,100

68

DAILIAINE-22 YEAR OLD-1973

Rare Malts Selection.

Limited Edition. Bottle number 244. Good labelling. Level: very top

shoulder. 75 cl. Single malt, 60.92% volume

1 bottle

£180 - 220

€210 - 250

HK\$1,800 - 2,200

69

ROYAL LOCHNAGAR-24 YEAR OLD-1972

Rare Malts Selection. Bottled September 1997.

Limited Edition. Bottle number 24. In original carton. Good labelling.

Level: very top shoulder. 75 cl. Single malt, 55.7% volume

1 bottle

£180 - 220

€210 - 250

HK\$1,800 - 2,200

70

GLENDULLAN-23 YEAR OLD-1973

Rare Malts Selection. Bottled September 1997.

Limited Edition. Bottle number 636. In original carton. Good labelling.

Level: very top shoulder. 75 cl. Single malt, 58.6% volume

1 bottle

£180 - 220

€210 - 250

HK\$1,800 - 2,200

71

GLENESK MALTINGS 25TH ANNIVERSARY-1969

A 1969 Glenesk whisky specially selected and bottled at natural

strength to celebrate the 25th Anniversary of Glenesk Maltings.

Good label, dated 1993. Level: very top shoulder. 75 cl. Single malt,

60% volume

1 bottle

£350 - 450

€400 - 520

HK\$3,500 - 4,600

72

PORT ELLEN MALTINGS-21 YEAR OLD

Bottled to commemorate the 25th Anniversary of Port Ellen Maltings (1973-1998).

Limited edition, bottle number 188. Good labelling. Level: very top

shoulder. 70 cl. Single malt, 58.4% volume

1 bottle

£2,500 - 2,800

€2,900 - 3,200

HK\$25,000 - 28,000

73

OBAN BICENTENARY-16 YEAR OLD

The Manager's Dram. A sherry cask whisky specially selected and

bottled at natural strength for malt distillery managers within United

Distillers.

Good label, dated 1994. Level: very top shoulder. 70 cl. Single malt,

64% volume

1 bottle

£500 - 700

€580 - 810

HK\$5,100 - 7,100

74

ROSEBANK-20 YEAR OLD-1979

Rare Malts Selection. Bottled October 1999.

Limited Edition. Bottle number 2394. In original carton. Good labelling.

Level: top shoulder. 70 cl. Single malt, 60.3% volume

1 bottle

£350 - 400

€400 - 460

HK\$3,500 - 4,100



71



72



73

75

CAOL ILA-20 YEAR OLD-1975

Rare Malts Selection.

Limited Edition. Bottle number 25. Good labelling. Level: very top shoulder. 75 cl. Single malt, 61.12% volume
1 bottle

£300 - 500

€350 - 580

HK\$3,000 - 5,100

76

LINKWOOD-23 YEAR OLD-1972

Rare Malts Selection.

Limited Edition. Bottle number 1242. Good labelling. Level: very top shoulder. 750 ml. Single malt, 58.4% volume
1 bottle

£200 - 240

€230 - 280

HK\$2,000 - 2,400

77

MORTLACH-23 YEAR OLD-1972

Rare Malts Selection.

Limited Edition. Bottle number 1172. Good labelling. Level: very top shoulder. 750 ml. Single malt, 59.4% volume
1 bottle

£450 - 550

€520 - 630

HK\$4,600 - 5,600

78

THE GLENLIVET ROYAL WEDDING RESERVE-25 YEAR OLD

Distilled and bottled by George & J G Smith, The Glenlivet Distillery to commemorate The Marriage of His Royal Highness The Prince of Wales, 1981.

Bottle number 934. In wooden presentation case. Good labelling. Level: top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£500 - 700

€580 - 810

HK\$5,100 - 7,100

79

THE MACALLAN-18 YEAR OLD-1970

Bottled 1988. Distilled and bottled by The Macallan Distillers Ltd.

In original carton (slightly worn and stained). Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£1,500 - 1,700

€1,700 - 2,000

HK\$15,000 - 17,000

80

LAGAVULIN-1979

The Distillers Edition. Special Release. Limited Edition.

In original carton (worn). Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume
1 bottle

£500 - 700

€580 - 810

HK\$5,100 - 7,100

A RARE DECANTER OF DALMORE

81

MACKENZIE OF DALMORE CENTENARY 1867-1967

Edinburgh Crystal decanter accompanied by stopper.

In original carton. Driven cork, lacking wax seal. Engraved "MacKenzie of Dalmore 1867-1967). Single malt, cask strength
1 crystal decanter

£800 - 1,200

€920 - 1,400

HK\$8,100 - 12,000

Gifted to the former Managing Director, J E Fordyce, of James Bell & Company (Leith) Ltd (Established 1782)., then by family descent.

82

THE MACALLAN FINE OAK-25 YEAR OLD (2)

Triple Cask Matured. Distilled and bottled by The Macallan Distillers Ltd.

In wooden presentation cases. Good labelling. Level: very top shoulder. 700 ml. Single malt, 43% volume
2 bottles

£1,000 - 1,400

€1,200 - 1,600

HK\$10,000 - 14,000

83

THE MACALLAN FINE OAK-25 YEAR OLD (2)

As above lot.

2 bottles

£1,000 - 1,500

€1,200 - 1,700

HK\$10,000 - 15,000

84

THE MACALLAN FINE OAK-25 YEAR OLD (4)

As above lot.

4 bottles

£2,000 - 3,000

€2,300 - 3,500

HK\$20,000 - 30,000

85

THE MACALLAN FINE OAK-25 YEAR OLD (4)

As above lot.

4 bottles

£2,000 - 3,000

€2,300 - 3,500

HK\$20,000 - 30,000

86

LONGMORN-21 YEAR OLD-1992 (6)

Distilled October 1992, bottled September 2014. Douglas Laing's Old Particular.

From a refill hogshead ref: DL10188 yielding 289 bottles. In original cardboard tubes within the original carton. Level: top shoulder. 700 ml. Single malt, 50.7% volume
6 bottles

£480 - 600

€550 - 690

HK\$4,900 - 6,100



87
LONGMORN-21 YEAR OLD-1992 (6)

As above lot.
6 bottles

£480 - 600
€550 - 690
HK\$4,900 - 6,100

88
LONGMORN-21 YEAR OLD-1992 (12)

As above lot.
12 bottles

£960 - 1,200
€1,100 - 1,400
HK\$9,700 - 12,000

89
LONGMORN-21 YEAR OLD-1992 (12)

As above lot.
12 bottles

£960 - 1,200
€1,100 - 1,400
HK\$9,700 - 12,000

90
LONGMORN-21 YEAR OLD-1992 (12)

As above lot.
12 bottles

£960 - 1,200
€1,100 - 1,400
HK\$9,700 - 12,000

EXPRESSIONS OF DALMORE

91
DALMORE ASTRUM-40 YEAR OLD

Distilled and bottled by Dalmore Distillery.
In presentation case within the original carton. Transfer printed/
engraved labelling. Level: very top shoulder. 70 cl. Single malt, 42%
volume
1 bottle

£5,000 - 6,000
€5,800 - 6,900
HK\$51,000 - 61,000

92
DALMORE-40 YEAR OLD

Distilled and bottled by Dalmore Distillery.
In leather presentation case. Level: top shoulder. 70 cl. Single malt,
40% volume
1 bottle

£4,000 - 4,500
€4,600 - 5,200
HK\$41,000 - 46,000

93
DALMORE-30 YEAR OLD-1973

*Distilled 22.3.1973. Special Cask Finish. Gonzalez Byass Matusalem
Sherry Casks.*
Bottle number 259. In original carton. Good labelling. Level: top
shoulder. 70 cl. Single malt, 42% volume
1 bottle

£1,500 - 1,800
€1,700 - 2,100
HK\$15,000 - 18,000

94
DALMORE SHERRY FINESSE-1978

Distilled and bottled by Dalmore Distillery.
In presentation case. Level: very top shoulder. 70 cl. Single malt, 46%
volume
1 bottle

£1,000 - 1,200
€1,200 - 1,400
HK\$10,000 - 12,000

95
DALMORE SHERRY FINESSE-1979

Distilled and bottled by Dalmore Distillery.
In presentation case. 70 cl. Single malt, 47% volume
1 bottle

£1,000 - 1,200
€1,200 - 1,400
HK\$10,000 - 12,000

96
DALMORE MATUSALEM SHERRY FINESSE-1981

*Distilled 24th November 1981. Distilled and bottled by Dalmore
Distillery.*
Bottle number 374 of 497. In presentation case. Level: very top
shoulder. 70 cl. Single malt, 44% volume
1 bottle

£1,000 - 1,200
€1,200 - 1,400
HK\$10,000 - 12,000

97
DALMORE DISTILLERY EXCLUSIVE-1991

Limited Edition.
Cask number 446. Level: very top shoulder. 70 cl. Single malt, 59%
volume

DALMORE DISTILLERY MANAGER'S EXCLUSIVE-1995

Limited Edition.
70 cl. Single malt, 40% volume.
DALMORE AGE OF EXPLORATION-1995
Limited Edition. Distilled and bottled by Dalmore Distillery.
Level: very top shoulder. 70 cl. Single malt, 45% volume
3 bottles

£470 - 600
€540 - 690
HK\$4,800 - 6,100



91



92

THE DALMORE
ASTRUM

98

DALMORE MATUSALEM FINESSE DISTILLERY

EXCLUSIVE-1995

Limited Release (650 bottles).

Level: very top shoulder. 70 cl. Single malt, 57.6% volume

DALMORE VINTAGE-2000

Limited Edition.

Level: very top shoulder. 70 cl. Single malt, 46% volume

DALMORE VINTAGE-2001

Limited Edition. Distilled and bottled by Dalmore Distillery.

In original cartons. Level: very top shoulder. 70 cl. Single malt, 48% volume

3 bottles

£500 - 650

€580 - 750

HK\$5,100 - 6,600

99

DALMORE MACKENZIE VINTAGE-1992

70 cl. Single malt, 46% volume

DALMORE CASTLE LEOD VINTAGE-1995

70 cl. Single malt, 46% volume

DALMORE CROMARTIE VINTAGE-1996

Distilled and bottled by Dalmore Distillery.

All in original cartons. Level: all very top shoulder. 70 cl. Single malt, 45% volume

3 bottles

£320 - 400

€370 - 460

HK\$3,200 - 4,100

100

DALMORE SPEY DRAM-2011

70 cl. Single malt, 40% volume

DALMORE TWEED DRAM-2011

70 cl. Single malt, 40% volume.

DALMORE DEE DRAM-2012

70 cl. Single malt, 40% volume

DALMORE TAY DRAM-2012

70 cl. Single malt, 40% volume

DALMORE CIGAR MALT RESERVE

70 cl. Single malt, 44% volume

DALMORE KING ALEXANDER III

70 cl. Single malt, 40% volume

DALMORE-12 YEAR OLD

70 cl. Single malt, 40% volume

DALMORE-15 YEAR OLD

70 cl. Single malt, 40% volume

DALMORE-18 YEAR OLD

Distilled and bottled by Dalmore Distillery.

In original cartons. Level: all very top shoulder. 70 cl. Single malt, 43% volume

9 bottles

£480 - 540

€550 - 620

HK\$4,900 - 5,500

THE MACALLAN FROM VARIOUS YEARS

101

MACALLAN-GLENLIVET-1937

A Pure Highland Liqueur Whisky from The Macallan Distillery, Proprietors R. Kemp, Macallan-Glenlivet Ltd.

Bonded and bottled by Gordon & MacPhail. Label discoloured and slightly stained. Level: very top shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 70 degrees proof

1 bottle

£3,000 - 4,000

€3,500 - 4,600

HK\$30,000 - 41,000

102

MACALLAN-GLENLIVET-1937

As above lot.

The label is torn and flaking bottom right corner and top centre edge.

1 bottle

£2,500 - 3,500

€2,900 - 4,000

HK\$25,000 - 35,000

103

MACALLAN-GLENLIVET-35 YEAR OLD-1938

A Pure Highland Malt Whisky from The Macallan Distillery, Proprietors Macallan-Glenlivet Ltd.

Bottled by Gordon & MacPhail. Imported by Co. Import, Pinerolo.

Labelling with some staining and minor tears. Level: very top shoulder.

75 cl. Single malt, 43% volume

1 bottle

£3,500 - 4,000

€4,000 - 4,600

HK\$35,000 - 41,000

104

MACALLAN-GLENLIVET-35 YEAR OLD-1938

As above lot.

Labelling discoloured and stained. Level: very top shoulder.

1 bottle

£3,500 - 4,000

€4,000 - 4,600

HK\$35,000 - 41,000

105

MACALLAN-GLENLIVET-25 YEAR OLD-1948

A Pure Highland Malt Whisky from The Macallan Distillery, Macallan-Glenlivet Ltd.

Bottled by Gordon & MacPhail. Imported by Co. Import, Pinerolo.

Labelling stained and frayed around edges. Shoulder label re-applied.

Level: very top shoulder. 75 cl. Single malt, 43% volume

1 bottle

£1,500 - 2,000

€1,700 - 2,300

HK\$15,000 - 20,000

106

MACALLAN-GLENLIVET-25 YEAR OLD-1948

As above lot.

Labelling stained, shoulder label in it's original position. Level: very top shoulder.

1 bottle

£1,500 - 2,000

€1,700 - 2,300

HK\$15,000 - 20,000



109



105



103



111

107

THE MACALLAN-1955

Distilled by Macallan-Glenlivet Ltd., bottled by Campbell, Hope & King, Elgin.

Imported by Filli Rinaldi, Bologna. Labelling discoloured and slightly torn bottom edge. Shoulder label re-applied. Level: very top shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 80 degrees proof
1 bottle

£3,800 - 4,200

€4,400 - 4,800

HK\$39,000 - 43,000

108

THE MACALLAN-YEAR UNKNOWN

Distilled by Macallan-Glenlivet Ltd., bottled by Campbell, Hope & King, Elgin.

Lacking shoulder label. Main label discoloured and stained. Level: very top shoulder. 26 2/3 fl. ozs. Single malt, 80 degrees proof
1 bottle

£1,000 - 1,500

€1,200 - 1,700

HK\$10,000 - 15,000

109

MACALLAN-GLENLIVET-15 YEAR OLD-1958

A Pure Highland Malt Whisky from The Macallan Distillery, Proprietors Macallan-Glenlivet Ltd.

Bottled by Gordon & MacPhail. Imported by Co. Import, Pinerolo. Labelling discoloured and stained. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£1,500 - 1,800

€1,700 - 2,100

HK\$15,000 - 18,000

110

MACALLAN-GLENLIVET-15 YEAR OLD-1959

A Pure Highland Malt Whisky from The Macallan Distillery, Proprietors Macallan-Glenlivet Ltd.

Bottled by Gordon & MacPhail. Imported by Co. Import, Pinerolo. Labelling stained, section missing bottom left corner. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£1,000 - 1,500

€1,200 - 1,700

HK\$10,000 - 15,000

111

MACALLAN-GLENLIVET-35 YEAR OLD

Bottled by Gordon & MacPhail.

Imported by Co. Import. In presentation case accompanied by stopper. Level: 4.5cm from base of cork. Edinburgh crystal decanter. Single malt, 43% volume
1 crystal decanter

£2,000 - 3,000

€2,300 - 3,500

HK\$20,000 - 30,000

ROSEBANK-1938

112

ROSEBANK-BONDED 1938

Bonded December 1938.

Bottled by Robert Stewart & Son, 14 Drummond Street, Edinburgh, EH8 9TU. Stopper cork, lacking seal. Label with some minor staining, torn top right corner. Level: high shoulder. 26 2/3 fl. ozs. Single malt, 70 degrees proof
1 bottle

£600 - 800

€690 - 920

HK\$6,100 - 8,100

113

LAGAVULIN THE MANAGER'S CHOICE-1993

Single cask selection. Distilled 1993, bottled 2009. Distilled and bottled by Lagavulin Distillery.

Cask number 4477, bottle 098. In original carton. Good labelling. Level: very top shoulder. 700 ml. Single malt, 54.7% volume
1 bottle

£550 - 700

€630 - 810

HK\$5,600 - 7,100

114

LAGAVULIN-25 YEAR OLD

Bottled 2002. Distilled and bottled by Lagavulin Distillery.

Bottle number 2838 of 9000. In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 57.2% volume
1 bottle

£750 - 900

€860 - 1,000

HK\$7,600 - 9,100

115

LAGAVULIN-30 YEAR OLD-1976

Bottled 2006. Distilled and bottled by Lagavulin Distillery.

Bottle number 732 of 2340. In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 52.6% volume
1 bottle

£800 - 1,000

€920 - 1,200

HK\$8,100 - 10,000

116

BUNNAHABHAIN-25 YEAR OLD-1979

Distilled 31st October 1979. First Cask.

Cask number 7855, bottle 399. Labelling with some minor staining. Level: very top shoulder. 70 cl. Single malt, 46% volume
1 bottle

£300 - 350

€350 - 400

HK\$3,000 - 3,500

117

ROSEBANK-1981

Bottled 1997. Distilled and bottled by Rosebank Distillery.

Limited Edition. Bottle number 1376. In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 63.9% volume
1 bottle

£300 - 400

€350 - 460

HK\$3,000 - 4,100



118

GLENGOYNE SPRING-1972

Limited Release. Distilled and bottled by Lang Brothers Ltd.

In wooden presentation case. Good labelling. Level: very top shoulder.

70 cl. Single malt, 55% volume

1 bottle

£400 - 600

€460 - 690

HK\$4,100 - 6,100

119

GLENMORANGIE SWAMP OAK CASK-1993

Distilled 10th May 1993, bottled 7th September 2005. Distilled and bottled by The Glenmorangie Distillery Coy.

Cask number 1946, bottle 194 of 247 released worldwide. In original carton. Good labelling. Level: very top shoulder. 75 cl. Single malt,

55.7% volume

1 bottle

£1,200 - 1,500

€1,400 - 1,700

HK\$12,000 - 15,000

THE MACALLAN

120

THE MACALLAN-1938

Bonded 1938, bottled 1980. Distilled and bottled by Macallan-Glenlivet Ltd.

Bottle number 134. Imported by Flli Rinaldi Importation Spa, Bologna. Accompanied by letter from Macallan-Glenlivet Ltd., signed by W.C.H. Phillips, Managing Director. In wooden presentation case. Good label.

Level: very top shoulder. 75 cl. Single malt, 43% volume

1 bottle

£10,000 - 15,000

€12,000 - 17,000

HK\$100,000 - 150,000

121

THE MACALLAN-1938

As above lot.

Bottle number 219.

1 bottle

£10,000 - 15,000

€12,000 - 17,000

HK\$100,000 - 150,000

122

THE MACALLAN-1940

Bottled 1981. Distilled and bottled by Macallan Glenlivet Ltd.

Imported by Filli Rinaldi Importation SPA, Bologna. Bottle number 217.

Lacking wooden presentation case. Labelling stained. The red ribbon which surrounds the circumference of the label has stained the label.

Level: low shoulder. 75 cl. Single malt, 43% volume

1 bottle

£6,000 - 8,000

€6,900 - 9,200

HK\$61,000 - 81,000

123

THE MACALLAN-1960

Distilled by Macallan-Glenlivet Ltd., bottled by Campbell, Hope & King, Elgin.

Imported by Centrachat, Paris. Main label stained, shoulder label stained with some rubbing and minor tears to edges. Level: very top shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 80 degrees proof, 46% volume

1 bottle

£3,000 - 4,000

€3,500 - 4,600

HK\$30,000 - 41,000

124

THE MACALLAN GRAN RESERVA-18 YEAR OLD-1979

Bottled 1997. Distilled and bottled by The Macallan Distillers Ltd.

In wooden presentation case. Good labelling. Level: very top shoulder.

700 ml. Single malt, 40% volume

1 bottle

£1,800 - 2,200

€2,100 - 2,500

HK\$18,000 - 22,000

125

THE MACALLAN ROBERT BURNS SEMIQUINCENTENARY

This celebratory bottling honours the 250th Anniversary of the birth of Robert Burns (1759-2009).

Glass decanter in wooden presentation case accompanied by poem number 120. Engraved labelling. Level: filled to 700 ml. Single malt, 46% volume

1 glass decanter

£2,000 - 3,000

€2,300 - 3,500

HK\$20,000 - 30,000

126

THE MACALLAN FINE OAK-18 YEAR OLD

Distilled and bottled by The Macallan Distillers Ltd.

In original carton (slightly worn). Good labelling. 700 ml. Single malt, 43% volume

THE MACALLAN-10 YEAR OLD

Distilled by Macallan-Glenlivet Ltd. Bottled by Campbell, Hope & King.

Good labelling. Level: high shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 70 degrees proof

2 bottles

£350 - 450

€400 - 520

HK\$3,500 - 4,600

127

MACALLAN-GLENLIVET-15 YEAR OLD

A Pure Highland Liqueur Whisky from The Macallan Distillery, Proprietors R. Kemp, Macallan-Glenlivet Ltd.

Bonded and bottled by Gordon & MacPhail. Labelling discoloured and slightly torn bottom right edge. Level: low shoulder. 26 2/3 fl. ozs. Single malt, 80 degrees proof

1 bottle

£400 - 600

€460 - 690

HK\$4,100 - 6,100

MACALLAN-GLENLIVET LTD.
 DIRECTORS: A. C. HARRISON A. G. SMITH M. B. HARRISON A. M. CURLE
 A. H. MCALFE W. C. H. PHILLIPS W. G. COCHRANE
 TELEGRAMS: "THE MACALLAN, CRAIGELLACHIE"
 TEL: 739256
 ABERLOUR (03408) 491
 THE MACALLAN-GLENLIVET DISTILLERY
 CRAIGELLACHIE ABERDEENSHIRE SCOTLAND

To Whom It May Concern.

I certify that The Macallan Single Highland Malt Scotch Whisky labelled:-
 DISTILLED AND BONDED date 1938
 was distilled at Macallan Distillery in 1938 and has matured since that date in bonded warehouses at the Distillery. It has been bottled in Scotland in 1980 under the direct supervision of the Production Director of Macallan-Glenlivet Ltd.

Yours faithfully,
 For Macallan-Glenlivet Ltd.,
W.C.H. Phillips
 Managing Director.

Registered in Scotland No. 24098



128

THE MACALLAN-1950

Bonded 1950, bottled 1980. Distilled and bottled by Macallan-Glenlivet Ltd.

Bottle number 139. Imported by Filli Rinaldi Importation Spa, Bologna. Accompanied by letter from Macallan-Glenlivet Ltd., signed by W.C.H. Phillips, Managing Director. In wooden presentation case. Good label. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£5,000 - 8,000
€5,800 - 9,200
HK\$51,000 - 81,000

129

THE MACALLAN-1950

As above lot.

Bottle number 143. Level: top shoulder.
1 bottle

£5,000 - 8,000
€5,800 - 9,200
HK\$51,000 - 81,000

130

THE MACALLAN-1957 RINALDI 25TH ANNIVERSARY

Bottled 1982 in honour of the 25th Anniversary of Rinaldi Brothers Inc., Bologna by Macallan Glenlivet Ltd.

Imported by Fill Rinaldi, Bologna. In wooden presentation case. Good label. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£3,500 - 4,500
€4,000 - 5,200
HK\$35,000 - 46,000

131

THE MACALLAN-1957 RINALDI 25TH ANNIVERSARY

As above lot.

1 bottle

£3,500 - 4,500
€4,000 - 5,200
HK\$35,000 - 46,000

LAPHROAIG-40 YEAR OLD

132 †

LAPHROAIG-40 YEAR OLD-1960

Bottled 29th May 2001. Distilled and bottled by D. Johnston & Co. (Laphroaig), Laphroaig Distillery.

Bottle number 582. In presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 42.4% volume
1 bottle

£4,500 - 5,500
€5,200 - 6,300
HK\$46,000 - 56,000

133 †

LAPHROAIG-40 YEAR OLD-1960

As above lot. Bottle number 584.

1 bottle

£4,500 - 5,500
€5,200 - 6,300
HK\$46,000 - 56,000

134 †

LAPHROAIG-40 YEAR OLD-1960

As above lot. Bottle number 588.

1 bottle

£4,500 - 5,500
€5,200 - 6,300
HK\$46,000 - 56,000

135

HIGHLAND PARK VINTAGE CASK-1986

Distilled 13th November 1986. Distilled and bottled by Highland Park Distillery.

Cask number 2794, one of 648 bottles. In wooden presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 56.2% volume
1 bottle

£450 - 500
€520 - 580
HK\$4,600 - 5,100

136

HIGHLAND PARK-25 YEAR OLD

In wooden presentation case. Level: top shoulder. 70 cl. Single malt, 45.7% volume

HIGHLAND PARK MILLENNIUM-12 YEAR OLD

Distilled and bottled by Highland Park Distillery.

Bottle number 563 of 2000. In original carton. Level: high shoulder. 700 ml. Single malt, 55.7% volume
2 bottles

£460 - 500
€530 - 580
HK\$4,700 - 5,100

137

CRAGGANMORE-2004

Bottled 2016. The Distillers Edition.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

CRAGGANMORE

Limited Edition. Available only at the distillery.

1 of 1800 bottles. Level: very top shoulder. 70 cl. Single malt, 48% volume

ROYAL LOCHNAGAR

Limited Edition. Available only at the distillery.

1 of 1800 bottles. Level: very top shoulder. 70 cl. Single malt, 48% volume

CARDHU

Limited Edition. Available only at the distillery.

1 of 1800 bottles. Level: very top shoulder. 70 cl. Single malt, 48% volume

BOWMORE-9 YEAR OLD-1999

Distilled 14.06.1999. Feis Ile 2009, Islay Whisky Festival.

Bottle 226 of 900. Level: top shoulder. 700 ml. Single malt, 57.1% volume
5 bottles

£300 - 350
€350 - 400
HK\$3,000 - 3,500



MACALLAN-GLENLIVET LTD.
DIRECTORS: G.C. HARRISON, P.O. SHACK, M.R. HARRISON, A.G. SHACK
A.M. CURLE, W.C.H. PHILLIPS

TELEGRAMS: "MACA, CRAIGELLACHIE"

TELEPHONE: ABERLOUR (03405) 471

THE MACALLAN-GLENLIVET DISTILLERY
CRAIGELLACHIE AB3 9RX-SCOTLAND

To Whom It May Concern,

I certify that The Macallan Single Highland Malt Scotch Whisky labelled:-

DISTILLED AND BONDED date 1950

was distilled at Macallan Distillery in 1950 and has matured since that date in bonded warehouses at the Distillery. It has been bottled in Scotland in 1980 under the direct supervision of the Production Director of Macallan-Glenlivet Ltd.

Yours faithfully,
For Macallan-Glenlivet Ltd
W.C.H. Phillips
Managing Director.

Registered in Scotland No. 24088

DISTILLED AND BONDED date 1950
The Macallan
Single Highland Malt Scotch Whisky.
Distilled and Bottled by
Macallan-Glenlivet Ltd.
Craigellachie Scotland.
75cl 43% vol.
IMPORTED BY
J.L. & R. Ronalds, Importation SpA
Bologna, Bologna 40138, I.T. 010

DISTILLED AND BONDED date 1950
The Macallan
Single Highland Malt Scotch Whisky.
Distilled and Bottled by
Macallan-Glenlivet Ltd.
Craigellachie Scotland.
75cl 43% vol.
IMPORTED BY
J.L. & R. Ronalds, Importation SpA
Bologna, Bologna 40138, I.T. 010
Bottled in Scotland

138

BLADNOCH-22 YEAR OLD

Distilled and bottled by Bladnoch Distillery.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 46% volume

CAOL ILA-23 YEAR OLD-1984

Distilled 6.3.1984, bottled 20.11.2007. Dewar Rattray Cask Collection.

Bourbon cask number 1358, 294 bottles. Good labelling. Level: very top shoulder. 700 ml. Single malt, 58% volume

EDRADOUR-1997

Distilled 06.05.1997, bottled 19.1.2011.

Cask number 187, bottle 121 of 723. In presentation case. Level: filled to 70. Glass decanter. Single malt, 56.7% volume

MILTONDUFF-14 YEAR OLD-1997

Bottled 2012. Chivas Brothers Cask Strength Edition.

Good labelling. Level: top shoulder. 50 cl. Single malt, 58.3% volume
3 bottles and decanter

£300 - 350

€350 - 400

HK\$3,000 - 3,500

139

BOWMORE-43 YEAR OLD-1973

Distilled 10/05/1973, bottled 02/06/2016. Distilled and bottled by Bowmore Distillery.

Limited Release. Matured in Bourbon Hogshead. In fitted wooden presentation case. Engraved labelling. Level: top shoulder. 700 ml. Single malt, 43.2% volume
1 bottle

£5,500 - 7,000

€6,300 - 8,100

HK\$56,000 - 71,000

MORTLACH-1936

140

MORTLACH-45 YEAR OLD-1936

Connoisseurs Choice. Bottled by Gordon & MacPhail.

Good labelling. Level: very top shoulder. 75 cl. Single malt, 40% volume
1 bottle

£6,000 - 8,000

€6,900 - 9,200

HK\$61,000 - 81,000

141

THE GLENROTHES SINGLE CASK-1970

Bottled 02.004.2012. Distilled and bottled by Berry Bros & Rudd Ltd., The Glenrothes Distillery.

Cask number 10573, bottle 10 of 179. In leather fitted presentation case. Level: filled to 700 ml. Single malt, 40.6% volume
1 crystal decanter

£4,000 - 4,500

€4,600 - 5,200

HK\$41,000 - 46,000

GLENFIDDICH-1964

142

GLENFIDDICH-47 YEAR OLD-1964

Distilled Spring 1964, bottled July 2011. From The Glenfiddich Distillery, bottled under bond in Scotland for J & J Hunter Ltd., Balmoral Road, Belfast.

Cask number 10800, bottle number 010 of 24. In presentation case. Accompanied by miniature tasting sample. Good labelling. Level: very top shoulder. 70 cl. Single malt, 46.5% volume
1 bottle

£9,000 - 11,000

€10,000 - 13,000

HK\$91,000 - 110,000

143

STRATHISLA BICENTENARY-35 YEAR OLD

Distilled and bottled by The Proprietors, Chivas Bros Ltd., to commemorate the Bicentenary of the distillery (1786-1986).

Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£750 - 900

€860 - 1,000

HK\$7,600 - 9,100

144

FETTERCAIRN-40 YEAR OLD

Distilled and bottled by Fettercairn Distillers Company.

In presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume
1 bottle

£900 - 1,100

€1,000 - 1,300

HK\$9,100 - 11,000

145

ST. MAGDALENE-20 YEAR OLD-1978

Distilled 31st March 1978, bottled 1998. Bottled to commemorate 100 years of Waterloo Street Engineering, Glasgow (1898-1998).

Single cask contained 346.2 litres of alcohol. Bottle number 22 of 396. In wooden presentation case accompanied by certificate. Level: high shoulder. 70 cl. Single malt, 62.7% volume
1 bottle

£700 - 850

€810 - 980

HK\$7,100 - 8,600

146

GLENGOYNE-17 YEAR OLD FIRST ANNIVERSARY

An exclusive issue of only forty-one bottles to celebrate Ian MacLeod Distillers Limited first anniversary at Glengoyne Distillery, 14th April 2004.

Bottle number 13 of 41. Labelling with some minor surface scratches. Level: very top shoulder. 70 cl. Single malt, 43% volume
1 bottle

£600 - 800

€690 - 920

HK\$6,100 - 8,100



140



141



142

147

BEN NEVIS-26 YEAR OLD-1972

Bottled 1998. Distilled and bottled by Ben Nevis Distillery (Fort William) Limited.

Cask number 605, bottle 120 of 224. In original carton. Good labelling. Level: low/mid shoulder. 70 cl. Single malt, 54.3% volume
1 bottle

£400 - 600

€460 - 690

HK\$4,100 - 6,100

148

GLENURY-32 YEAR OLD-1972

Distilled December 1972, bottled October 2005 by Douglas Laing & Co. Ltd.

One of 226 bottles from a single cask. In original carton. Good labelling. Level: very top shoulder. 700 ml. Single malt, 50% volume
1 bottle

£700 - 850

€810 - 980

HK\$7,100 - 8,600

149

DALLAS DHU-33 YEAR OLD-1975

Distilled 08/10/1975, bottled 28/04/2009 by Signatory.

Cask number 1899, bottle 99 of 181. In presentation tin. Good label. Level: filled to 70 cl. Single malt, 46.7% volume
1 glass decanter

£600 - 750

€690 - 860

HK\$6,100 - 7,600

150

GLENDRONACH-23 YEAR OLD-1976

Distilled 29.11.1976, bottled 21.8.2000 by Signatory.

Cask number 3495, bottle 109 of 232. In presentation case. Good label. Level: top shoulder. 70 cl. Single malt, 49.9% volume
1 bottle

£800 - 900

€920 - 1,000

HK\$8,100 - 9,100

151

THE SINGLETON OF AUCHROISK-1983 (2)

Distilled and bottled by Ruchill & Ross Limited, Auchroisk Distillery.

Good labels. Level: top shoulder. Litre. Single malt, 43% volume

KNOCKANDO-18 YEAR OLD-1988

Distilled and bottled by Knockando Distillery.

Labelling with some foxing. Level: very top shoulder. 70 cl. Single malt, 43% volume
3 bottles

£350 - 380

€400 - 440

HK\$3,500 - 3,900

152

MIXED SINGLE MALT AND BLENDED WHISKY COMPRISING (11):

The Glenlivet Archive, Clynelish-14 year old, Laphroaig-15 year old, Tomintoul-16 year old, Glen Moray Chardonnay, Bowmore Legend, Glen Grant (litre), Johnnie Walker Pure Malt-15 year old, Dram of Destiny, Glasgow City of Culture 1990 (decanter) and Dimple.

The above produced and bottled by their respective single malt distillery or proprietary company.

10 bottles and 1 decanter

£400 - 450

€460 - 520

HK\$4,100 - 4,600

153

GLENLIVET-15 YEAR OLD

Bonded and bottled by Gordon & MacPhail.

Labelling discoloured and slightly torn top left edge. Level: high/mid shoulder. Single malt, 70 degrees proof
1 bottle

£300 - 350

€350 - 400

HK\$3,000 - 3,500

154

ROSEBANK-20 YEAR OLD-1981

Bottled May 2002. Rare Malts Selection.

Bottle number 5015. In original carton. Good labelling. Level: high shoulder. 70 cl. Single malt, 62.3% volume

CAOL ILA-20 YEAR OLD-1990

Distilled 28.08.1990, bottled 22.09.2010 at Bruichladdich Distillery for The Syndicate.

A limited release of 231 bottles. Good labelling. Level: very top shoulder. 53.7% volume
Single malt, 53.7% volume
2 bottles

£350 - 450

€400 - 520

HK\$3,500 - 4,600

155

LAGAVULIN-12 YEAR OLD

Specially Selected Pure Islay Malt. Distilled and bottled by White Horse Distillers Ltd., imported by G.B. Carpano, Torino.

Labelling stained. Level: high shoulder. 75 cl. Single malt, 43% volume
1 bottle

£400 - 600

€460 - 690

HK\$4,100 - 6,100

156

CAOL ILA-20 YEAR OLD-1988

Bottled 2008. Wilson & Morgan Barrel Selection.

Cask 4224/4225. In wooden presentation case. Good label. Level: very top shoulder. 70 cl. Single malt, 46% volume

CAOL ILA-15 YEAR OLD

Wilson & Morgan Barrel Selection.

Good label. Level: very top shoulder. 70 cl. Single malt, 60.2% volume

CAOL ILA-15 YEAR OLD

Flora & Fauna Selection.

In wooden presentation case. Level: top shoulder. 70 cl. Single malt, 43% volume
3 bottles

£750 - 850

€860 - 980

HK\$7,600 - 8,600

157

CAOL ILA-1974

Distilled 24th December 1974, bottled September 1994 by Signatory. Selected and imported by Velier Spa, Genova.

Hogshead numbers 12493-12496. Labelling discoloured and stained. Level: very top shoulder. 70 cl. Single malt, 43% volume

CAOL ILA-1988

Bottled 2002. Connoisseurs Choice, bottled by Gordon & MacPhail.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume.

CAOL ILA-1989

Distilled 14th November 1989, bottled June 1998 by Signatory. Selected and imported by Velier Spa, Genova.

Cask number 3901. Level: very top shoulder. 70 cl. Single malt, 43% volume
3 bottles

£600 - 800

€690 - 920

HK\$6,100 - 8,100

GLEN GRANT-65 AND 66 YEAR OLD

158

GLEN GRANT-65 YEAR OLD-1950

Distilled 1950, bottled 2015 by Gordon & MacPhail exclusively for Wealth Solutions.

Cask number 2747, bottle 18 of 218. In wooden presentation case accompanied by stopper. Engraved labelling. Level: filled to 70 cl. Single malt, 59.3% volume
1 glass decanter

£5,000 - 6,000

€5,800 - 6,900

HK\$51,000 - 61,000



159



158

159

GLEN GRANT-66 YEAR OLD-1948

Distilled 1948, bottled 2014 by Gordon & MacPhail exclusively for Wealth Solutions.

Cask number 1369, bottle 96 of 160. In wooden presentation case accompanied by stopper. Engraved labelling. Level: filled to 70 cl. Single malt, 46.6% volume
1 glass decanter

£5,000 - 6,000
€5,800 - 6,900
HK\$51,000 - 61,000

160

BRUICHLADDICH VALINCH-1970

Bottled 29th May 2001 in celebration of the re-opening of the distillery, Tuesday 29th May 2001.

Cask number 5079, bottle 177 of 250. Good labelling. Level: top shoulder. 50 cl. Single malt, 48.2% volume
1 bottle

£400 - 600
€460 - 690
HK\$4,100 - 6,100

161

BOWMORE-34 YEAR OLD-1968

Distilled February 1968, bottled October 2002 by Hart Brothers.

In original cardboard tube. Good labelling. Level: very top shoulder. 70 cl. Single malt, 40.2% volume
1 bottle

£500 - 700
€580 - 810
HK\$5,100 - 7,100

162

BOWMORE-28 YEAR OLD-1981

Bottled 2010. Distilled and bottled by Bowmore Distillery.

A limited release of 402 bottles. In wooden presentation case. Good labelling. Level: very top shoulder. 700 ml. Single malt, 49.6% volume
1 bottle

£800 - 950
€920 - 1,100
HK\$8,100 - 9,600

163

SMWS 44.67-25 YEAR OLD

Distilled 13th Aug 1990 at Craigellachie distillery, bottled by The Scotch Malt Whisky Society.

One of 305 bottles. Good labelling. Level: top shoulder. 70 cl. Single malt, 52.2% volume
1 bottle

£400 - 600
€460 - 690
HK\$4,100 - 6,100

164

GLEN AVON-1958

Bottled 2007. Bottled by Avonside Whisky Ltd., Elgin.

In wooden presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume
1 bottle

£1,500 - 1,700
€1,700 - 2,000
HK\$15,000 - 17,000

165

CLYNELISH-41 YEAR OLD-1973

Distilled 31st December 1973 at Clynelish Distillery.

Cask number 16802, bottle 47 of 144, bottled for Wealth Solutions. In presentation case within the original packaging. Good labelling. Level: very top shoulder. 70 cl. Single malt, 45.2% volume
1 bottle

£7,000 - 8,000
€8,100 - 9,200
HK\$71,000 - 81,000

166

GLENFARCLAS SINGLE CASK-1953

Distilled 25/11/1953, bottled 20/09/2012. Distilled and bottled by J & G Grant, Glenfarclas Distillery.

Cask number 1682, 1 of 97 decanters. In presentation case. Engraved labelling. Level: filled to 700 ml. Single malt, 43.9% volume
1 glass decanter

£5,500 - 6,500
€6,300 - 7,500
HK\$56,000 - 66,000

167

GLENFARCLAS-GLENLIVET-5 YEAR OLD-1969

Labelling with some minor staining. Level: very top shoulder. 75 cl. Single malt, 40% volume

GLENFARCLAS-GLENLIVET-12 YEAR OLD

Labelling discoloured and stained. Level: very top shoulder. 75 cl. Single malt, 43% volume

GLENFARCLAS-15 YEAR OLD

Distilled by J 7 G Grant, Glenfarclas Distillery. Bottled by Grant Bonding Co. Ltd.

Imported by Co. Import, Pinerolo. Level: high/mid shoulder. 75 cl. Single malt, 46% volume
3 bottles

£400 - 600
€460 - 690
HK\$4,100 - 6,100

168

THE GLENLIVET-20 YEAR OLD

Distilled and bottled by George & J G Smith, The Glenlivet Distillery. Imported by Baretto-Import, Milano. Bottle number 1743 of 2400. Good labelling. Level: low/mid shoulder. 75 cl. Single malt, 45.7% volume

GLENLEVEN

Bottled by John Haig & Co. Ltd.

Imported by G F Ferraretto, & C., Milano. Labelling slightly discoloured. Level: very top shoulder. 75 cl. Vatted malt, 43% volume
2 bottles

£300 - 350

€350 - 400

HK\$3,000 - 3,500

169

SPRINGBANK GLEN'S EXTRA-12 YEAR OLD

Distilled and bottled by J & A Mitchell & Co. Ltd., Springbank Distillery. Bottled for Robert Watson (Aberdeen) Limited. Good label with some minor staining. Plastic capsule torn, tax strip intact. Level: very top shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 70 degrees proof, 40% volume

GLENLIVET-15 YEAR OLD

Bonded and bottled by Gordon & MacPhail.

Labelling stained. Level: low/mid shoulder. 26 2/3 fl. ozs. Single malt, 70 degrees proof
2 bottles

£350 - 450

€400 - 520

HK\$3,500 - 4,600

170

GLENMORANGIE OLOROSO CASK FINISH-30 YEAR OLD

Bottled 2004. Distilled and bottled by The Glenmorangie Distillery Coy. Bottle number 114 of 4548. In wooden presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 44.3% volume
1 bottle

£600 - 900

€690 - 1,000

HK\$6,100 - 9,100

171

THE FAMOUS GROUSE-OVER 6 YEAR OLD

Blended and bottled by Matthew Gloag & Son Ltd.

Imported by Giovinetti Intercontinental Brands. Labelling with some minor staining. Level: very top shoulder. 75 cl. Blended, 70 degrees proof, 43% volume

SUNTORY ROYAL

Special Reserve. Distilled and vatted at Yamazaki Distillery, Suntory Limited.

Good label. 4/5 quart. 86 degrees proof
2 bottles

£400 - 600

€460 - 690

HK\$4,100 - 6,100

172

HIGHLAND PARK-28 YEAR OLD-1977

Distilled November 1977, bottled August 2006.

In original cardboard tube. Good labelling. Level: very top shoulder. 700 ml. Single malt, 46% volume

HIGHLAND PARK-25 YEAR OLD-1990

Distilled May 1990, bottled October 2015. Bottled by Hart Brothers Limited.

In original cardboard tube. Good labelling. Level: very top shoulder. 700 ml. Single malt, 47.5% volume
2 bottles

£350 - 450

€400 - 520

HK\$3,500 - 4,600

173

ST. MAGDALENE-31 YEAR OLD-1982

Distilled September 1982, bottled October 2013 by Hart Brothers.

In original cardboard tube. Good labelling. Level: very top shoulder. 700 ml. Single malt, 53.5% volume
1 bottle

£300 - 350

€350 - 400

HK\$3,000 - 3,500

174

NORTH OF SCOTLAND-44 YEAR OLD-1971

Distilled August 1971, bottled August 2015.

Good labelling. Level: very top shoulder. 70 cl. Single grain, 42.1% volume

SPRINGBANK-21 YEAR OLD-1993

Distilled June 1993, bottled October 2014.

Good labelling. Level: very top shoulder. 700 ml. Single malt, 52% volume

TALISKER-17 YEAR OLD-1993

Distilled December 1993, bottled January 2011. Bottled by Hart Brothers Limited.

Good labelling. Level: very top shoulder. 700 ml. Single malt, 46% volume
3 bottles

£440 - 480

€510 - 550

HK\$4,500 - 4,900

END OF SALE

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Ardbeg (Hand Bottled)-1975
 Ardbeg Almost There-1998
 Ardbeg Auriverdes
 Ardbeg Guaranteed-30 year old
 Ardbeg Still Young-1998
 Ardbeg Supernova
 Ardbeg Supernova SN2014 Committee Release
 Ardbeg-12 year old
 Ardbeg-1993
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Bonhams

AUCTIONEERS SINCE 1793



Whisky

Edinburgh | 6 March 2019

ENQUIRIES

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THE MACALLAN-60 YEAR OLD-1926

Bottled 1986. Bottle number 7 of 12.
Label designed and signed by Peter Blake
£500,000-700,000

Bonhams

International Auction Calendar 2019

FINE AND RARE WINES

Thursday 21 February	London
Friday 15 March	San Francisco
Thursday 2 May	London
Friday 17 May	Hong Kong
Friday 14 June	San Francisco
Thursday 4 July	London
Friday 13 September	San Francisco
Thursday 26 September	London
Friday 22 November	Hong Kong
Thursday 28 November	London
Friday 6 December	San Francisco

WHISKY

Online - Ends 20th January	Hong Kong
Wednesday 6 March	Edinburgh
Friday 17 May	Hong Kong
Wednesday 5 June	Edinburgh
Friday 23 August	Hong Kong
Wednesday 9 October	Edinburgh
Friday 22 November	Hong Kong
Tuesday 10 December	Edinburgh

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bonhams.com/wine



NOTICE TO BIDDERS

This notice is addressed by *Bonhams* to any person who may be interested in a *Lot*, including *Bidders* and potential *Bidders* (including any eventual *Buyer* of the *Lot*). For ease of reference we refer to such persons as "*Bidders*" or "*you*". Our List of Definitions and Glossary is incorporated into this *Notice to Bidders*. It is at Appendix 3 at the back of the *Catalogue*. Where words and phrases are used in this notice which are in the List of Definitions, they are printed in italics.

IMPORTANT: Additional information applicable to the *Sale* may be set out in the *Catalogue* for the *Sale*, in an insert in the *Catalogue* and/or in a notice displayed at the *Sale* venue and you should read them as well. Announcements affecting the *Sale* may also be given out orally before and during the *Sale* without prior written notice. You should be alert to the possibility of changes and ask in advance of bidding if there have been any.

1. OUR ROLE

In its role as *Auctioneer* of *Lots*, *Bonhams* acts solely for and in the interests of the *Seller*. *Bonhams'* job is to sell the *Lot* at the highest price obtainable at the *Sale* to a *Bidder*. *Bonhams* does not act for *Buyers* or *Bidders* in this role and does not give advice to *Buyers* or *Bidders*. When it or its staff make statements about a *Lot* or, if *Bonhams* provides a *Condition Report* on a *Lot* it is doing that on behalf of the *Seller* of the *Lot*. *Bidders* and *Buyers* who are themselves not expert in the *Lots* are strongly advised to seek and obtain independent advice on the *Lots* and their value before bidding for them. The *Seller* has authorised *Bonhams* to sell the *Lot* as its agent on its behalf and, save where we expressly make it clear to the contrary, *Bonhams* acts only as agent for the *Seller*. Any statement or representation we make in respect of a *Lot* is made on the *Seller's* behalf and, unless *Bonhams* sells a *Lot* as principal, not on our behalf and any *Contract for Sale* is between the *Buyer* and the *Seller* and not with us. If *Bonhams* sells a *Lot* as principal this will either be stated in the *Catalogue* or an announcement to that effect will be made by the *Auctioneer*, or it will be stated in a notice at the *Sale* or an insert in the *Catalogue*.

Bonhams does not owe or undertake or agree to any duty or responsibility to you in contract or tort (whether direct, collateral, express, implied or otherwise). If you successfully bid for a *Lot* and buy it, at that stage *Bonhams* does enter into an agreement with the *Buyer*. The terms of that contract are set out in our *Buyer's Agreement*, which you will find at Appendix 2 at the back of the *Catalogue*. This will govern *Bonhams'* relationship with the *Buyer*.

2. LOTS

Subject to the *Contractual Description* printed in bold letters in the *Entry* about the *Lot* in the *Catalogue* (see paragraph 3 below), *Lots* are sold to the *Buyer* on an "as is" basis, with all faults and imperfections. Illustrations and photographs contained in the *Catalogue* (other than photographs forming part of the *Contractual Description*) or elsewhere of any *Lots* are for identification purposes only. They may not reveal the true condition of the *Lot*. A photograph or illustration may not reflect an accurate reproduction of the colour(s) of the *Lot*. *Lots* are available for inspection prior to the *Sale* and it is for you to satisfy yourself as to each and every aspect of a *Lot*, including its authorship, attribution, condition, provenance, history, background, authenticity, style, period, age, suitability, quality, roadworthiness (if relevant), origin, value and estimated selling price (including the *Hammer Price*). It is your responsibility to examine any *Lot* in which you are interested. It should be remembered that the actual condition of a *Lot* may not be as good as that indicated by its outward appearance. In particular, parts may have been replaced or renewed and *Lots* may not be authentic or of satisfactory quality; the inside of a *Lot* may not be visible and may not be original or may be damaged, as for example where it is covered by upholstery or material. Given the age of many *Lots* they may have been damaged and/or repaired and you should not assume that a *Lot* is in good condition. Electronic or mechanical parts may not operate or may not comply with current statutory requirements. You should not assume that electrical items designed to operate on mains electricity will be suitable for connection to the mains electricity supply and you should obtain a report from a qualified electrician on their status before doing so. Such items which are unsuitable for connection

are sold as items of interest for display purposes only. If you yourself do not have expertise regarding a *Lot*, you should consult someone who does to advise you. We can assist in arranging facilities for you to carry out or have carried out more detailed inspections and tests. Please ask our staff for details.

Any person who damages a *Lot* will be held liable for the loss caused.

3. DESCRIPTIONS OF LOTS AND ESTIMATES

Contractual Description of a Lot

The *Catalogue* contains an *Entry* about each *Lot*. Each *Lot* is sold by its respective *Seller* to the *Buyer* of the *Lot* as corresponding only with that part of the *Entry* which is printed in bold letters and (except for the colour, which may be inaccurately reproduced) with any photograph of the *Lot* in the *Catalogue*. The remainder of the *Entry*, which is not printed in bold letters, represents *Bonhams'* opinion (given on behalf of the *Seller*) about the *Lot* only and is not part of the *Contractual Description* in accordance with which the *Lot* is sold by the *Seller*.

Estimates

In most cases, an *Estimate* is printed beside the *Entry*. *Estimates* are only an expression of *Bonhams'* opinion made on behalf of the *Seller* of the range where *Bonhams* thinks the *Hammer Price* for the *Lot* is likely to fall; it is not an *Estimate* of value. It does not take into account any VAT or *Buyer's Premium* payable or any other fees payable by the *Buyer*, which are detailed in paragraph 7 of the *Notice to Bidders*, below. *Lots* can in fact sell for *Hammer Prices* below and above the *Estimate*. Any *Estimate* should not be relied on as an indication of the actual selling price or value of a *Lot*. *Estimates* are in the currency of the *Sale*.

Condition Reports

In respect of most *Lots*, you may ask for a *Condition Report* on its physical condition from *Bonhams*. If you do so, this will be provided by *Bonhams* on behalf of the *Seller* free of charge. *Bonhams* is not entering into a contract with you in respect of the *Condition Report* and accordingly does not assume responsibility to you in respect of it. Nor does the *Seller* owe or agree to owe you as a *Bidder* any obligation or duty in respect of this free report about a *Lot*, which is available for your own inspection or for inspection by an expert instructed by you. However, any written *Description* of the physical condition of the *Lot* contained in a *Condition Report* will form part of the *Contractual Description* of the *Lot* under which it is sold to any *Buyer*.

The Seller's responsibility to you

The *Seller* does not make or agree to make any representation of fact or contractual promise, *Guarantee* or warranty and undertakes no obligation or duty, whether in contract or in tort (other than to the eventual *Buyer* as set out above), in respect of the accuracy or completeness of any statement or representation made by him or on his behalf, which is in any way descriptive of any *Lot* or as to the anticipated or likely selling price of any *Lot*. Other than as set out above, no statement or representation in any way descriptive of a *Lot* or any *Estimate* is incorporated into any *Contract for Sale* between a *Seller* and a *Buyer*.

Bonhams' responsibility to you

You have the opportunity of examining the *Lot* if you want to and the *Contract for Sale* for a *Lot* is with the *Seller* and not with *Bonhams*; *Bonhams* acts as the *Seller's* agent only (unless *Bonhams* sells the *Lot* as principal).

Bonhams undertakes no obligation to you to examine, investigate or carry out any tests, either in sufficient depth or at all, on each *Lot* to establish the accuracy or otherwise of any *Descriptions* or opinions given by *Bonhams*, or by any person on *Bonhams'* behalf, whether in the *Catalogue* or elsewhere.

You should not suppose that such examinations, investigations or tests have occurred.

Bonhams does not make or agree to make any representation of fact, and undertakes no obligation or duty (whether in contract or tort) in respect of the accuracy or completeness of any statement or representation made by *Bonhams* or on *Bonhams'* behalf which is in any way descriptive of any *Lot*

or as to the anticipated or likely selling price of any *Lot*. No statement or representation by *Bonhams* or on its behalf in any way descriptive of any *Lot* or any *Estimate* is incorporated into our *Buyer's Agreement*.

Alterations

Descriptions and *Estimates* may be amended at *Bonhams'* discretion from time to time by notice given orally or in writing before or during a *Sale*.

THE *LOT* IS AVAILABLE FOR INSPECTION AND YOU MUST FORM YOUR OWN OPINION IN RELATION TO IT. YOU ARE STRONGLY ADVISED TO EXAMINE ANY *LOT* OR HAVE IT EXAMINED ON YOUR BEHALF BEFORE THE *SALE*.

4. CONDUCT OF THE SALE

Our *Sales* are public auctions which persons may attend and you should take the opportunity to do so. We do reserve the right at our sole discretion to refuse admission to our premises or to any *Sale* without stating a reason. We have complete discretion as to whether the *Sale* proceeds, whether any *Lot* is included in the *Sale*, the manner in which the *Sale* is conducted and we may offer *Lots for Sale* in any order we choose notwithstanding the numbers given to *Lots* in the *Catalogue*. You should therefore check the date and starting time of the *Sale*, whether there have been any withdrawals or late entries. Remember that withdrawals and late entries may affect the time at which a *Lot* you are interested in is put up for *Sale*. We have complete discretion to refuse any bid, to nominate any bidding increment we consider appropriate, to divide any *Lot*, to combine two or more *Lots*, to withdraw any *Lot* from a *Sale* and, before the *Sale* has been closed, to put up any *Lot* for auction again. Auction speeds can exceed 100 *Lots* to the hour and bidding increments are generally about 10%. However these do vary from *Sale* to *Sale* and from *Auctioneer* to *Auctioneer*. Please check with the department organising the *Sale* for advice on this. Where a *Reserve* has been applied to a *Lot*, the *Auctioneer* may, in his absolute discretion, place bids (up to an amount not equalling or exceeding such *Reserve*) on behalf of the *Seller*. We are not responsible to you in respect of the presence or absence of any *Reserve* in respect of any *Lot*. If there is a *Reserve* it will normally be no higher than the lower figure for any *Estimate* in the *Catalogue*, assuming that the currency of the *Reserve* has not fluctuated adversely against the currency of the *Estimate*. The *Buyer* will be the *Bidder* who makes the highest bid acceptable to the *Auctioneer* for any *Lot* (subject to any applicable *Reserve*) to whom the *Lot* is knocked down by the *Auctioneer* at the fall of the *Auctioneer's* hammer. Any dispute as to the highest acceptable bid will be settled by the *Auctioneer* in his absolute discretion. All bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*. An electronic currency converter may be used at the *Sale*. This equipment is provided as a general guide as to the equivalent amount in certain currencies of a given bid. We do not accept any responsibility for any errors which may occur in the use of the currency converter. We may use video cameras to record the *Sale* and may record telephone calls for reasons of security and to assist in solving any disputes which may arise in relation to bids made at the *Sale*. At some *Sales*, for example, jewellery *Sales*, we may use screens on which images of the *Lots* will be projected. This service is provided to assist viewing at the *Sale*. The image on the screen should be treated as an indication only of the current *Lot*. It should be noted that all bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*. We do not accept any responsibility for any errors which may occur in the use of the screen.

5. BIDDING

We do not accept bids from any person who has not completed and delivered to us one of our *Bidding Forms*, either our *Bidder Registration Form*, *Absentee Bidding Form* or *Telephone Bidding Form*. You will be asked for proof of identity, residence and references, which, when asked for, you must supply if your bids are to be accepted by us. Please bring your passport, driving licence (or similar photographic proof of identity) and proof of address. We may request a deposit from you before allowing you to bid. We may refuse entry to a *Sale* to any person even if that person has completed a *Bidding Form*.

Bidding in person

You should come to our *Bidder* registration desk at the *Sale* venue and fill out a *Bidder* Registration Form on (or, if possible, before) the day of the *Sale*. The bidding number system is sometimes referred to as "paddle bidding". You will be issued with a large card (a "paddle") with a printed number on it. This will be attributed to you for the purposes of the *Sale*. Should you be a successful *Bidder* you will need to ensure that your number can be clearly seen by the *Auctioneer* and that it is your number which is identified as the *Buyer's*. You should not let anyone else use your paddle as all *Lots* will be invoiced to the name and address given on your *Bidder* Registration Form. Once an invoice is issued it will not be changed. If there is any doubt as to the *Hammer Price* of, or whether you are the successful *Bidder* of, a particular *Lot*, you must draw this to the attention of the *Auctioneer* before the next *Lot* is offered for *Sale*. At the end of the *Sale*, or when you have finished bidding please return your paddle to the *Bidder* registration desk.

Bidding by telephone

If you wish to bid at the *Sale* by telephone, please complete a Telephone *Bidding Form*, which is available from our offices or in the *Catalogue*. Please then return it to the office responsible for the *Sale* at least 24 hours in advance of the *Sale*. It is your responsibility to check with our Bids Office that your bid has been received. Telephone calls will be recorded. The telephone bidding facility is a discretionary service and may not be available in relation to all *Lots*. We will not be responsible for bidding on your behalf if you are unavailable at the time of the *Sale* or if the telephone connection is interrupted during bidding. Please contact us for further details.

Bidding by post or fax

Absentee *Bidding Forms* can be found in the back of this *Catalogue* and should be completed and sent to the office responsible for the *Sale*. It is in your interests to return your form as soon as possible, as if two or more *Bidders* submit identical bids for a *Lot*, the first bid received takes preference. In any event, all bids should be received at least 24 hours before the start of the *Sale*. Please check your Absentee *Bidding Form* carefully before returning it to us, fully completed and signed by you. It is your responsibility to check with our Bids Office that your bid has been received. This additional service is complimentary and is confidential. Such bids are made at your own risk and we cannot accept liability for our failure to receive and/or place any such bids. All bids made on your behalf will be made at the lowest level possible subject to *Reserves* and other bids made for the *Lot*. Where appropriate your bids will be rounded down to the nearest amount consistent with the *Auctioneer's* bidding increments. New *Bidders* must also provide proof of identity and address when submitting bids. Failure to do this will result in your bid not being placed.

Bidding via the internet

Please visit our *Website* at <http://www.bonhams.com> for details of how to bid via the internet.

Bidding through an agent

Bids will be accepted as placed on behalf of the person named as the principal on the *Bidding Form* although we may refuse to accept bids from an agent on behalf of a principal and will require written confirmation from the principal confirming the agent's authority to bid. Nevertheless, as the *Bidding Form* explains, any person placing a bid as agent on behalf of another (whether or not he has disclosed that fact or the identity of his principal) will be jointly and severally liable with the principal to the *Seller* and to *Bonhams* under any contract resulting from the acceptance of a bid. Subject to the above, please let us know if you are acting on behalf of another person when bidding for *Lots* at the *Sale*.

Equally, please let us know if you intend to nominate another person to bid on your behalf at the *Sale* unless this is to be carried out by us pursuant to a Telephone or Absentee *Bidding Form* that you have completed. If we do not approve the agency arrangements in writing before the *Sale*, we are entitled to assume that the person bidding at the *Sale* is bidding on his own behalf. Accordingly, the person bidding at the *Sale* will be the *Buyer* and will be liable to pay the *Hammer Price* and

Buyer's Premium and associated charges. If we approve the identity of your client in advance, we will be in a position to address the invoice to your principal rather than you. We will require proof of the agent's client's identity and residence in advance of any bids made by the agent on his behalf. Please refer to our *Conditions of Business* and contact our Customer Services Department for further details.

6. CONTRACTS BETWEEN THE BUYER AND SELLER AND THE BUYER AND BONHAMS

On the *Lot* being knocked down to the *Buyer*, a *Contract for Sale* of the *Lot* will be entered into between the *Seller* and the *Buyer* on the terms of the *Contract for Sale* set out in Appendix 1 at the back of the *Catalogue*. You will be liable to pay the *Purchase Price*, which is the *Hammer Price* plus any applicable VAT. At the same time, a separate contract is also entered into between us as *Auctioneers* and the *Buyer*. This is our *Buyer's Agreement*, the terms of which are set out in Appendix 2 at the back of the *Catalogue*. Please read the terms of the *Contract for Sale* and our *Buyer's Agreement* contained in the *Catalogue* in case you are the successful *Bidder*. We may change the terms of either or both of these agreements in advance of their being entered into, by setting out different terms in the *Catalogue* and/or by placing an insert in the *Catalogue* and/or by notices at the *Sale* venue and/or by oral announcements before and during the *Sale*. You should be alert to this possibility of changes and ask if there have been any.

7. BUYER'S PREMIUM AND OTHER CHARGES PAYABLE BY THE BUYER

Under the *Buyer's Agreement*, a premium (the *Buyer's Premium*) is payable to us by the *Buyer* in accordance with the terms of the *Buyer's Agreement* and at rates set out below, calculated by reference to the *Hammer Price* and payable in addition to it. For this *Sale* the following rates of *Buyer's Premium* will be payable by *Buyers* of *Lots*:

25% up to £175,000 of the *Hammer Price*
20% from £175,001 to £3,000,000 of the *Hammer Price*
12.5% from £3,000,001 of the *Hammer Price*

Storage and handling charges may also be payable by the *Buyer* as detailed on the specific *Sale* Information page at the front of the catalogue.

The *Buyer's Premium* and all other charges payable to us by the *Buyer* are subject to VAT at the prevailing rate, currently 20%.

VAT may also be payable on the *Hammer Price* of the *Lot*, where indicated by a symbol beside the *Lot* number. See paragraph 8 below for details.

On certain *Lots*, which will be marked "AR" in the *Catalogue* and which are sold for a *Hammer Price* of €1,000 or greater (converted into the currency of the *Sale* using the European Central Bank Reference rate prevailing on the date of the *Sale*), the *Additional Premium* will be payable to us by the *Buyer* to cover our *Expenses* relating to the payment of royalties under the Artists Resale Right Regulations 2006. The *Additional Premium* will be a percentage of the amount of the *Hammer Price* calculated in accordance with the table below, and shall not exceed €12,500 (converted into the currency of the *Sale* using the European Central Bank Reference rate prevailing on the date of the *Sale*).

<i>Hammer Price</i>	Percentage amount
From €0 to €50,000	4%
From €50,000.01 to €200,000	3%
From €200,000.01 to €350,000	1%
From €350,000.01 to €500,000	0.5%
Exceeding €500,000	0.25%

8. VAT

The prevailing rate of VAT at the time of going to press is 20%, but this is subject to government change and the rate payable will be the rate in force on the date of the *Sale*.

The following symbols, shown beside the *Lot* number, are used to denote that VAT is due on the *Hammer Price* and *Buyer's Premium*:

- † VAT at the prevailing rate on *Hammer Price* and *Buyer's Premium*
- Ω VAT on imported items at the prevailing rate on *Hammer Price* and *Buyer's Premium*
- * VAT on imported items at a preferential rate of 5% on *Hammer Price* and the prevailing rate on *Buyer's Premium*
- G Gold bullion exempt from VAT on the *Hammer Price* and subject to VAT at the prevailing rate on the *Buyer's Premium*
- Zero rated for VAT, no VAT will be added to the *Hammer Price* or the *Buyer's Premium*
- α *Buyers* from within the EU: VAT is payable at the prevailing rate on just the *Buyer's Premium* (NOT the *Hammer Price*). *Buyers* from outside the EU: VAT is payable at the prevailing rate on both *Hammer Price* and *Buyer's Premium*. If a *Buyer*, having registered under a non-EU address, decides that the item is not to be exported from the EU, then he should advise *Bonhams* immediately.

In all other instances no VAT will be charged on the *Hammer Price*, but VAT at the prevailing rate will be added to *Buyer's Premium* which will be invoiced on a VAT inclusive basis.

9. PAYMENT

It is of critical importance that you ensure that you have readily available funds to pay the *Purchase Price* and the *Buyer's Premium* (plus VAT and any other charges and *Expenses* to us) in full before making a bid for the *Lot*. If you are a successful *Bidder*, payment will be due to us by 4.30 pm on the second working day after the *Sale* so that all sums are cleared by the eighth working day after the *Sale*. Payments made by anyone other than the registered *Buyer* will not be accepted. *Bonhams* reserves the right to vary the terms of payment at any time.

Bonhams' preferred payment method is by bank transfer.

You may electronically transfer funds to our *Trust Account*. If you do so, please quote your paddle number and invoice number as the reference. Our *Trust Account* details are as follows:

Bank: National Westminster Bank Plc
Address: PO Box 4RY
250 Regent Street
London W1A 4RY
Account Name: Bonhams 1793 Limited Trust Account
Account Number: 25563009
Sort Code: 56-00-27
IBAN Number: GB 33 NWBK 560027 25563009

If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to pounds sterling must not be less than the sterling amount payable, as set out on the invoice.

Payment may also be made by one of the following methods:

Sterling personal cheque drawn on a UK branch of a bank or building society: all cheques must be cleared before you can collect your purchases and should be made payable to Bonhams 1793 Limited.

Cash: you may pay for *Lots* purchased by you at this *Sale* with notes or coins in the currency in which the *Sale* is conducted (but not any other currency) provided that the total amount payable by you in respect of all *Lots* purchased by you at the *Sale* does not exceed £3,000, or the equivalent in the currency in which the *Sale* is conducted, at the time when payment is made. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid otherwise than in coins or notes; this limit applies to both payment at our premises and direct deposit into our bank account.

Debit cards (including China Union Pay (CUP) cards and debit cards issued by Visa and MasterCard only). There is no limit on payment value if payment is made in person using Chip & Pin verification.

Payment by telephone may also be accepted up to £5,000, subject to appropriate verification procedures, although this facility is not available for first time buyers. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid by other means.

Credit cards (including China Union Pay (CUP) cards and credit cards issued by Visa and MasterCard only). There is a £5,000 limit on payment value if payment is made in person using Chip & Pin verification.

It may be advisable to notify your debit or credit card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay.

Note: only one debit or credit card may be used for payment of an account balance. If you have any questions with regards to card payments, please contact our Customer Services Department.

10. COLLECTION AND STORAGE

The *Buyer* of a *Lot* will not be allowed to collect it until payment in full and in cleared funds has been made (unless we have made a special arrangement with the *Buyer*). For collection and removal of purchased *Lots*, please refer to *Sale* Information at the front of the *Catalogue*. Our offices are open 9.00am – 5pm Monday to Friday. Details relating to the collection of a *Lot*, the storage of a *Lot* and our *Storage Contractor* after the *Sale* are set out in the *Catalogue*.

11. SHIPPING

For information and estimates on domestic and international shipping as well as export licenses please contact Alban Shipping on +44 (0) 1582 493 099 enquiries@albanshipping.co.uk

12. EXPORT/TRADE RESTRICTIONS

It is your sole responsibility to comply with all export and import regulations relating to your purchases and also to obtain any relevant export and/or import licence(s). Export licences are issued by Arts Council England and application forms can be obtained from its Export Licensing Unit. The detailed provisions of the export licencing arrangements can be found on the ACE website <http://www.artscouncil.org.uk/what-we-do/supporting-museums/cultural-property/export-controls/export-licensing/> or by phoning ACE on +44 (0)20 7973 5188. The need for import licences varies from country to country and you should acquaint yourself with all relevant local requirements and provisions. The refusal of any import or export licence(s) or any delay in obtaining such licence(s) shall not permit the rescission of any *Sale* nor allow any delay in making full payment for the *Lot*. Generally, please contact our shipping department before the *Sale* if you require assistance in relation to export regulations.

13. CITES REGULATIONS

Please be aware that all *Lots* marked with the symbol Y are subject to CITES regulations when exporting these items outside the EU. These regulations may be found at <http://www.defra.gov.uk/ahvla-en/imports-exports/cites/> or may be requested from:

Animal Health and Veterinary Laboratories Agency (AHVLA)
Wildlife Licencing
Floor 1, Zone 17, Temple Quay House
2 The Square, Temple Quay
BRISTOL BS1 6EB
Tel: +44 (0) 117 372 8774

14. THE SELLERS AND/OR BONHAMS' LIABILITY

Other than any liability of the *Seller* to the *Buyer* of a *Lot* under the *Contract for Sale*, neither we nor the *Seller* are liable (whether in negligence or otherwise) for any error or misdescription or omission in any *Description* of a *Lot* or any *Estimate* in respect of it, whether contained in the *Catalogue* or

otherwise, whether given orally or in writing and whether given before or during the *Sale*. Neither we nor the *Seller* will be liable for any loss of *Business*, profits, revenue or income, or for loss of reputation, or for disruption to *Business* or wasted time on the part of management or staff, or for indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract (if any) or statutory duty, restitutionary claim or otherwise. In any circumstances where we and/or the *Seller* are liable in relation to any *Lot* or any *Description* or *Estimate* made of any *Lot*, or the conduct of any *Sale* in relation to any *Lot*, whether in damages, for an indemnity or contribution, or for a restitutionary remedy or otherwise, our and/or the *Seller's* liability (combined, if both we and the *Seller* are liable) will be limited to payment of a sum which will not exceed by way of maximum the amount of the *Purchase Price* of the *Lot* irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract (if any) or statutory duty or otherwise. Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) our liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or by the negligence of any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Act 1957, or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law or (v) our undertakings under paragraphs 9 (in relation to specialist *Stamp* or *Book Sales* only) and 10 of the *Buyer's Agreement*. The same applies in respect of the *Seller*, as if references to us in this paragraph were substituted with references to the *Seller*.

15. BOOKS

As stated above, all *Lots* are sold on an "as is" basis, subject to all faults, imperfections and errors of *Description* save as set out below. However, you will be entitled to reject a *Book* in the circumstances set out in paragraph 11 of the *Buyers Agreement*. Please note that *Lots* comprising printed *Books*, unframed maps and bound manuscripts are not liable to VAT on the *Buyer's Premium*.

16. CLOCKS AND WATCHES

All *Lots* are sold "as is", and the absence of any reference to the condition of a clock or watch does not imply that the *Lot* is in good condition and without defects, repairs or restorations. Most clocks and watches have been repaired in the course of their normal lifetime and may now incorporate parts not original to them. Furthermore, *Bonhams* makes no representation or warranty that any clock or watch is in working order. As clocks and watches often contain fine and complex mechanisms, *Bidders* should be aware that a general service, change of battery or further repair work, for which the *Buyer* is solely responsible, may be necessary. *Bidders* should be aware that the importation of watches such as Rolex, Frank Muller and Corum into the United States is highly restricted. These watches may not be shipped to the USA and can only be imported personally.

17. FIREARMS – PROOF, CONDITION AND CERTIFICATION

Proof of Firearms

The term "proof exemption" indicates that a firearm has been examined at a Proof House, but not proved, as either (a) it was deemed of interest and not intended for use, or (b) ammunition was not available. In either case, the firearm must be regarded as unsafe to fire unless subsequently proved. Firearms proved for Black Powder should not be used with smokeless ammunition.

The term "Certificate of Unprovability" indicates that a firearm has been examined at a Proof House and is deemed both unsuitable for proof and use. Reproof is required before any such firearm is to be used.

Guns Sold as Parts

Barrels of guns sold as parts will only be made available for

sleeving and measurements once rendered unserviceable according to the Gun Barrel Proof Act of 1968 to 1978 and the Rules of Proof.

Condition of Firearms

Comment in this *Catalogue* is restricted, in general, to exceptional condition and to those defects that might affect the immediate safety of a firearm in normal use. An intending *Bidder* unable to make technical examinations and assessments is recommended to seek advice from a gunmaker or from a modern firearms specialist. All prospective *Bidders* are advised to consult the ° of bore and wall-thickness measurements posted in the saleroom and available from the department. *Bidders* should note that guns are stripped only where there is a strong indication of a mechanical malfunction. Stripping is not, otherwise, undertaken. Guns intended for use should be stripped and cleaned beforehand. Hammer guns should have their rebound mechanisms checked before use. The safety mechanisms of all guns must be tested before use. All measurements are approximate.

Original Gun Specifications Derived from Gunmakers

The Sporting Gun Department endeavours to confirm a gun's original specification and date of manufacture with makers who hold their original records.

Licensing Requirements Firearms Act 1968 as amended

Bonhams is constantly reviewing its procedures and would remind you that, in the case of firearms or shotguns subject to certification, to conform with current legislation, *Bonhams* is required to see, as appropriate, your original registered firearms dealer's certificate / shot gun certificate / firearm certificate / museum firearms licence / Section 5 authority or import licence (or details of any exemption from which you may benefit, for instance Crown servant status) for the firearm(s) you have purchased prior to taking full payment of the amount shown on your invoice. Should you not already be in possession of such an authority or exemption, you are required to initially pay a deposit of 95% of the total invoice with the balance of 5% payable on presentation of your valid certificate or licence showing your authority to hold the firearm(s) concerned.

Please be advised that if a successful *Bidder* is then unable to produce the correct paperwork, the *Lot(s)* will be reoffered by *Bonhams* in the next appropriate *Sale*, on standard terms for *Sellers*, and you will be responsible for any loss incurred by *Bonhams* on the original *Sale* to you.

In the case of RFD certificates and Section 5 authorities, we wish to keep an up-to-date copy on file. Please supply us with a Fax or photocopy. It would be helpful if you could send us an updated copy whenever your certificate or authority is renewed or changed.

Lots marked 'S1' and bearing red labels are Section 1 firearms and require a valid British Firearms certificate, RFD Licence or import licence.

Lots marked 'S2' and bearing blue labels are Section 2 firearms and require a valid British Shotgun certificate, RFD licence or import licence.

Lots marked 'S5' and bearing specially marked red labels are Section 5 prohibited firearms and require a valid Section 5 Authority or import licence.

Lots marked with a 'SS8' and bearing yellow labels are for obsolete calibres and no licence is required unless ammunition is held.

Unmarked *Lots* require no licence.

Please do not hesitate to contact the Modern Sporting Gun Department should you have any queries.

Taxidermy and Related Items

As a *Seller* of these articles, *Bonhams* undertakes to comply fully with Cites and DEFRA regulations. *Buyers* are advised to inform themselves of all such regulations and should expect the exportation of items to take some time to arrange.

18. FURNITURE

Upholstered Furniture

Whilst we take every care in cataloguing furniture which has been upholstered we offer no *Guarantee* as to the originality of the wood covered by fabric or upholstery.

19. JEWELLERY

Gemstones

Historically many gemstones have been subjected to a variety of treatments to enhance their appearance. Sapphires and rubies are routinely heat treated to improve their colour and clarity, similarly emeralds are frequently treated with oils or resin for the same purpose. Other treatments such as staining, irradiation or coating may have been used on other gemstones. These treatments may be permanent, whilst others may need special care or re-treatment over the years to retain their appearance. *Bidders* should be aware that *Estimates* assume that gemstones may have been subjected to such treatments. A number of laboratories issue certificates that give more detailed *Descriptions* of gemstones. However there may not be consensus between different laboratories on the degrees, or types of treatment for any particular gemstone. In the event that *Bonhams* has been given or has obtained certificates for any *Lot* in the *Sale* these certificates will be disclosed in the *Catalogue*. Although, as a matter of policy, *Bonhams* endeavours to provide certificates from recognised laboratories for certain gemstones, it is not feasible to obtain certificates for each *Lot*. In the event that no certificate is published in the *Catalogue*, *Bidders* should assume that the gemstones may have been treated. Neither *Bonhams* nor the *Seller* accepts any liability for contradictions or differing certificates obtained by *Buyers* on any *Lots* subsequent to the *Sale*.

Estimated Weights

If a stone(s) weight appears within the body of the *Description* in capital letters, the stone(s) has been unmounted and weighed by *Bonhams*. If the weight of the stone(s) is stated to be approximate and does not appear in capital letters, the stone(s) has been assessed by us within its/their settings, and the stated weight is a statement of our opinion only. This information is given as a guide and *Bidders* should satisfy themselves with regard to this information as to its accuracy.

Signatures

1. A diamond brooch, by Kutchinsky

When the maker's name appears in the title, in *Bonhams'* opinion the piece is by that maker.

2. A diamond brooch, signed Kutchinsky

Has a signature that, in *Bonhams'* opinion, is authentic but may contain gemstones that are not original, or the piece may have been altered.

3. A diamond brooch, mounted by Kutchinsky

Has been created by the jeweller, in *Bonhams'* opinion, but using stones or designs supplied by the client.

20. PHOTOGRAPHS

Explanation of Catalogue Terms

- "Bill Brandt": in our opinion a work by the artist.
- "Attributed to Bill Brandt": in our opinion probably a work by the artist, but less certainty to authorship is expressed than in the preceding category.
- "Signed and/or titled and/or dated and/or inscribed": in our opinion the signature and/or title and/or date and/or inscription are in the artist's hand.
- "Signed and/or titled and/or dated and/or inscribed in another hand": in our opinion the signature and/or title and/or date and/or inscription have been added by another hand.
- The date given is that of the image (negative). Where no further date is given, this indicates that the photographic print is vintage (the term "vintage" may also be included in the *Lot Description*). A vintage photograph is one which was made within approximately 5-10 years of the negative. Where a second, later date appears, this refers to the date of printing. Where the exact printing date is not known, but understood to be later, "printed later" will appear in the *Lot Description*.

- Unless otherwise specified, dimensions given are those of the piece of paper on which the image is printed, including any margins. Some photographs may appear in the *Catalogue* without margins illustrated.
- All photographs are sold unframed unless stated in the *Lot Description*.

21. PICTURES

Explanation of Catalogue Terms

The following terms used in the *Catalogue* have the following meanings but are subject to the general provisions relating to *Descriptions* contained in the *Contract for Sale*:

- "Jacopo Bassano": in our opinion a work by the artist. When the artist's forename(s) is not known, a series of asterisks, followed by the surname of the artist, whether preceded by an initial or not, indicates that in our opinion the work is by the artist named;
- "Attributed to Jacopo Bassano": in our opinion probably a work by the artist but less certainty as to authorship is expressed than in the preceding category;
- "Studio/Workshop of Jacopo Bassano": in our opinion a work by an unknown hand in a studio of the artist which may or may not have been executed under the artist's direction;
- "Circle of Jacopo Bassano": in our opinion a work by a hand closely associated with a named artist but not necessarily his pupil;
- "Follower of Jacopo Bassano": in our opinion a work by a painter working in the artist's style, contemporary or nearly contemporary, but not necessarily his pupil;
- "Manner of Jacopo Bassano": in our opinion a work in the style of the artist and of a later date;
- "After Jacopo Bassano": in our opinion, a copy of a known work of the artist;
- "Signed and/or dated and/or inscribed": in our opinion the signature and/or date and/or inscription are from the hand of the artist;
- "Bears a signature and/or date and/or inscription": in our opinion the signature and/or date and/or inscription have been added by another hand.

22. PORCELAIN AND GLASS

Damage and Restoration

For your guidance, in our *Catalogues* we detail, as far as practicable, recorded all significant defects, cracks and restoration. Such practicable *Descriptions* of damage cannot be definitive, and in providing *Condition Reports*, we cannot *Guarantee* that there are no other defects present which have not been mentioned. *Bidders* should satisfy themselves by inspection, as to the condition of each *Lot*. Please see the *Contract for Sale* printed in this *Catalogue*. Because of the difficulty in determining whether an item of glass has been repolished, in our *Catalogues* reference is only made to visible chips and cracks. No mention is made of repolishing, severe or otherwise.

23. VEHICLES

The Veteran Car Club of Great Britain

Dating Plates and Certificates

When mention is made of a Veteran Car Club Dating Plate or Dating Certificate in this *Catalogue*, it should be borne in mind that the Veteran Car Club of Great Britain using the services of Veteran Car Company Ltd, does from time to time, review cars already dated and, in some instances, where fresh evidence becomes available, the review can result in an alteration of date. Whilst the Club and Veteran Car Company Ltd make every effort to ensure accuracy, the date shown on the Dating Plate or Dating Certificate cannot be guaranteed as correct and intending purchasers should make their own enquiries as to the date of the car.

24. WINE

Lots which are lying under Bond and those liable to VAT may not be available for immediate collection.

Examining the wines

It is occasionally possible to provide a pre-*Sale* tasting for larger parcels (as defined below). This is generally limited to more recent and everyday drinking wines. Please contact the department for details.

Olt is not our policy to inspect every unopened case. In the case of wines older than 20 years the boxes will usually have been opened and levels and appearance noted in the *Catalogue* where necessary. You should make proper allowance for variations in ullage levels and conditions of corks, capsules and labels.

Corks and Ullages

Ullage refers to the space between the base of the cork and the wine. Ullage levels for Bordeaux shaped bottles are only normally noted when below the neck and for Burgundy, Alsace, German and Cognac shaped bottles when greater than 4 centimetres (cm). Acceptable ullage levels increase with age; generally acceptable levels are as follows:

Under 15 years old – into neck or less than 4cm
15 to 30 years old – top shoulder (ts) or up to 5cm
Over 30 years old – high shoulder (hs) or up to 6cm

It should be noted that ullages may change between publication of the *Catalogue* and the *Sale* and that corks may fail as a result of transporting the wine. We will only accept responsibility for *Descriptions* of condition at the time of publication of the *Catalogue* and cannot accept responsibility for any loss resulting from failure of corks either before or after this point.

Options to buy parcels

A parcel is a number of *Lots* of identical size of the same wine, bottle size and *Description*. The *Buyer* of any of these *Lots* has the option to accept some or all of the remaining *Lots* in the parcel at the same price, although such options will be at the *Auctioneer's* sole discretion. Absentee *Bidders* are, therefore, advised to bid on the first *Lot* in a parcel.

Wines in Bond

Wines lying in Bond are marked Δ . All *Lots* sold under Bond, and which the *Buyer* wishes to remain under Bond, will be invoiced without VAT or Duty on the *Hammer Price*. If the *Buyer* wishes to take the *Lot* as Duty paid, UK Excise Duty and VAT will be added to the *Hammer Price* on the invoice.

Buyers must notify *Bonhams* at the time of the *sale* whether they wish to take their wines under Bond or Duty paid. If a *Lot* is taken under Bond, the *Buyer* will be responsible for all VAT, Duty, clearance and other charges that may be payable thereon.

Buyers outside the UK must be aware that any forwarding agent appointed to export their purchases must have a movement certificate for *Lots* to be released under Bond.

Bottling Details and Case Terms

The following terms used in the *Catalogue* have the following meanings:

CB – Château bottled
DB – Domaine bottled
EstB – Estate bottled
BB – Bordeaux bottled
BE – Belgian bottled
FB – French bottled
GB – German bottled
OB – Oporto bottled
UK – United Kingdom bottled
owc – original wooden case
iwc – individual wooden case
oc – original carton

SYMBOLS

THE FOLLOWING SYMBOLS ARE USED TO DENOTE

- Y Subject to CITES regulations when exporting these items outside the EU, see clause 13.
- TP Objects displayed with a TP will be located at the Cadogan Tate warehouse and will only be available for collection from this location.
- W Objects displayed with a w will be located in the Bonhams Warehouse and will only be available for collection from this location.
- Δ Wines lying in Bond.
- AR An *Additional Premium* will be payable to us by the *Buyer* to cover our *Expenses* relating to payment of royalties under the Artists Resale Right Regulations 2006. See clause 7 for details.
- The *Seller* has been guaranteed a minimum price for the *Lot*, either by *Bonhams* or a third party. This may take the form of an irrevocable bid by a third party, who may make a financial gain on a successful *Sale* or a financial loss if unsuccessful.
- ▲ *Bonhams* owns the *Lot* either wholly or partially or may otherwise have an economic interest.
- Ⓞ This lot contains or is made of ivory. The United States Government has banned the import of ivory into the USA.

•, †, *, G, Ω, α see clause 8, VAT, for details.

DATA PROTECTION – USE OF YOUR INFORMATION

Where we obtain any personal information about you, we shall only use it in accordance with the terms of our Privacy Policy (subject to any additional specific consent(s) you may have given at the time your information was disclosed). A copy of our Privacy Policy can be found on our *Website* www.bonhams.com or requested by post from Customer Services Department, 101 New Bond Street, London, W1S 1SR or by email from info@bonhams.com

APPENDIX 1

CONTRACT FOR SALE

IMPORTANT: These terms may be changed in advance of the *Sale* of the *Lot* to you, by the setting out of different terms in the *Catalogue* for the *Sale* and/or by placing an insert in the *Catalogue* and/or by notices at the *Sale* venue and/or by oral announcements before and during the *Sale* at the *Sale* venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

Under this contract the *Seller's* liability in respect of the quality of the *Lot*, its fitness for any purpose and its conformity with any *Description* is limited. You are strongly advised to examine the *Lot* for yourself and/or obtain an independent examination of it before you buy it.

1 THE CONTRACT

- 1.1 These terms govern the *Contract for Sale* of the *Lot* by the *Seller* to the *Buyer*.
- 1.2 The Definitions and Glossary contained in Appendix 3 in the *Catalogue* are incorporated into this *Contract for Sale* and a separate copy can also be provided by *Bonhams* on request. Where words and phrases are used which are in the List of Definitions, they are printed in italics.
- 1.3 The *Seller* sells the *Lot* as the principal to the *Contract for Sale*, such contract being made between the *Seller* and you through *Bonhams* which acts in the sole capacity as the *Seller's* agent and not as an additional principal. However, if the *Catalogue* states that *Bonhams* sells the *Lot* as principal, or such a statement is made by an announcement by the *Auctioneer*, or by a notice at the *Sale*, or an insert in the *Catalogue*, then *Bonhams* is the *Seller* for the purposes of this agreement.

- 1.4 The contract is made on the fall of the *Auctioneer's* hammer in respect of the *Lot* when it is knocked down to you.

2 SELLER'S UNDERTAKINGS

- 2.1 The *Seller* undertakes to you that:
- 2.1.1 the *Seller* is the owner of the *Lot* or is duly authorised to sell the *Lot* by the owner;
- 2.1.2 save as disclosed in the *Entry* for the *Lot* in the *Catalogue*, the *Seller* sells the *Lot* with full title guarantee or, where the *Seller* is an executor, trustee, liquidator, receiver or administrator, with whatever right, title or interest he may have in the *Lot*;
- 2.1.3 except where the *Sale* is by an executor, trustee, liquidator, receiver or administrator the *Seller* is both legally entitled to sell the *Lot*, and legally capable of conferring on you quiet possession of the *Lot* and that the *Sale* conforms in every respect with the terms implied by the Sale of Goods Act 1979, Sections 12(1) and 12(2) (see the Definitions and Glossary);
- 2.1.4 the *Seller* has complied with all requirements, legal or otherwise, relating to any export or import of the *Lot*, and all duties and taxes in respect of the export or import of the *Lot* have (unless stated to the contrary in the *Catalogue* or announced by the *Auctioneer*) been paid and, so far as the *Seller* is aware, all third parties have complied with such requirements in the past;
- 2.1.5 subject to any alterations expressly identified as such made by announcement or notice at the *Sale* venue or by the *Notice to Bidders* or by an insert in the *Catalogue*, the *Lot* corresponds with the *Contractual Description* of the *Lot*, being that part of the *Entry* about the *Lot* in the *Catalogue* which is in bold letters and (except for colour) with any photograph of the *Lot* in the *Catalogue* and the contents of any *Condition Report* which has been provided to the *Buyer*.

3 DESCRIPTIONS OF THE LOT

- 3.1 Paragraph 2.1.5 sets out what is the *Contractual Description* of the *Lot*. In particular, the *Lot* is not sold as corresponding with that part of the *Entry* in the *Catalogue* which is not printed in bold letters, which merely sets out (on the *Seller's* behalf) *Bonhams'* opinion about the *Lot* and which is not part of the *Contractual Description* upon which the *Lot* is sold. Any statement or representation other than that part of the *Entry* referred to in paragraph 2.1.5 (together with any express alteration to it as referred to in paragraph 2.1.5), including any *Description* or *Estimate*, whether made orally or in writing, including in the *Catalogue* or on *Bonhams' Website*, or by conduct, or otherwise, and whether by or on behalf of the *Seller* or *Bonhams* and whether made prior to or during the *Sale*, is not part of the *Contractual Description* upon which the *Lot* is sold.
- 3.2 Except as provided in paragraph 2.1.5, the *Seller* does not make or give and does not agree to make or give any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact, or undertake any duty of care, in relation to any *Description* of the *Lot* or any *Estimate* in relation to it, nor of the accuracy or completeness of any *Description* or *Estimate* which may have been made by or on behalf of the *Seller* including by *Bonhams*. No such *Description* or *Estimate* is incorporated into this *Contract for Sale*.

4 FITNESS FOR PURPOSE AND SATISFACTORY QUALITY

- 4.1 The *Seller* does not make and does not agree to make any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact in relation to the satisfactory quality of the *Lot* or its fitness for any purpose.

- 4.2 The *Seller* will not be liable for any breach of any undertaking, whether implied by the Sale of Goods Act 1979 or otherwise, as to the satisfactory quality of the *Lot* or its fitness for any purpose.

5 RISK, PROPERTY AND TITLE

- 5.1 Risk in the *Lot* passes to you when it is knocked down to you on the fall of the *Auctioneer's* hammer in respect of the *Lot*. The *Seller* will not be responsible thereafter for the *Lot* prior to you collecting it from *Bonhams* or the *Storage Contractor*, with whom you have separate contract(s) as *Buyer*. You will indemnify the *Seller* and keep the *Seller* fully indemnified from and against all claims, proceedings, costs, expenses and losses arising in respect of any injury, loss and damage caused to the *Lot* after the fall of the *Auctioneer's* hammer until you obtain full title to it.
- 5.2 Title to the *Lot* remains in and is retained by the *Seller* until the *Purchase Price* and all other sums payable by you to *Bonhams* in relation to the *Lot* have been paid in full to, and received in cleared funds by, *Bonhams*.

6 PAYMENT

- 6.1 Your obligation to pay the *Purchase Price* arises when the *Lot* is knocked down to you on the fall of the *Auctioneer's* hammer in respect of the *Lot*.
- 6.2 Time will be of the essence in relation to payment of the *Purchase Price* and all other sums payable by you to *Bonhams*. Unless agreed in writing with you by *Bonhams* on the *Seller's* behalf (in which case you must comply with the terms of that agreement), all such sums must be paid to *Bonhams* by you in the currency in which the *Sale* was conducted by not later than 4.30pm on the second working day following the *Sale* and you must ensure that the funds are cleared by the seventh working day after the *Sale*. Payment must be made to *Bonhams* by one of the methods stated in the *Notice to Bidders* unless otherwise agreed with you in writing by *Bonhams*. If you do not pay any sums due in accordance with this paragraph, the *Seller* will have the rights set out in paragraph 8 below.

7 COLLECTION OF THE LOT

- 7.1 Unless otherwise agreed in writing with you by *Bonhams*, the *Lot* will be released to you or to your order only when *Bonhams* has received cleared funds to the amount of the full *Purchase Price* and all other sums owed by you to the *Seller* and to *Bonhams*.
- 7.2 The *Seller* is entitled to withhold possession from you of any other *Lot* he has sold to you at the same or at any other *Sale* and whether currently in *Bonhams'* possession or not until payment in full and in cleared funds of the *Purchase Price* and all other sums due to the *Seller* and/or *Bonhams* in respect of the *Lot*.
- 7.3 You will collect and remove the *Lot* at your own expense from *Bonhams'* custody and/ or control or from the *Storage Contractor's* custody in accordance with *Bonhams'* instructions or requirements.
- 7.4 You will be wholly responsible for packing, handling and transport of the *Lot* on collection and for complying with all import or export regulations in connection with the *Lot*.
- 7.5 You will be wholly responsible for any removal, storage or other charges or *Expenses* incurred by the *Seller* if you do not remove the *Lot* in accordance with this paragraph 7 and will indemnify the *Seller* against all charges, costs, including any legal costs and fees, *Expenses* and losses suffered by the *Seller* by reason of your failure to remove the *Lot* including any charges due under any *Storage Contract*. All such sums due to the *Seller* will be payable on demand.

8	FAILURE TO PAY FOR THE LOT	9	THE SELLER'S LIABILITY		
8.1	If the <i>Purchase Price</i> for a <i>Lot</i> is not paid to <i>Bonhams</i> in full in accordance with the <i>Contract for Sale</i> the <i>Seller</i> will be entitled, with the prior written agreement of <i>Bonhams</i> but without further notice to you, to exercise one or more of the following rights (whether through <i>Bonhams</i> or otherwise):	9.1	The <i>Seller</i> will not be liable for any injury, loss or damage caused by the <i>Lot</i> after the fall of the <i>Auctioneer's</i> hammer in respect of the <i>Lot</i> .	10.3	If either party to the <i>Contract for Sale</i> is prevented from performing that party's respective obligations under the <i>Contract for Sale</i> by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 6.
8.1.1	to terminate immediately the <i>Contract for Sale</i> of the <i>Lot</i> for your breach of contract;	9.2	Subject to paragraph 9.3 below, except for breach of the express undertaking provided in paragraph 2.1.5, the <i>Seller</i> will not be liable for any breach of any term that the <i>Lot</i> will correspond with any <i>Description</i> applied to it by or on behalf of the <i>Seller</i> , whether implied by the Sale of Goods Act 1979 or otherwise.	10.4	Any notice or other communication to be given under the <i>Contract for Sale</i> must be in writing and may be delivered by hand or sent by first class post or air mail or fax transmission, if to the <i>Seller</i> , addressed c/o <i>Bonhams</i> at its address or fax number in the <i>Catalogue</i> (marked for the attention of the Company Secretary), and if to you to the address or fax number of the <i>Buyer</i> given in the <i>Bidding Form</i> (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.
8.1.2	to resell the <i>Lot</i> by auction, private treaty or any other means on giving seven days' written notice to you of the intention to resell;	9.3	Unless the <i>Seller</i> sells the <i>Lot</i> in the course of a <i>Business</i> and the <i>Buyer</i> buys it as a <i>Consumer</i> ,	10.5	If any term or any part of any term of the <i>Contract for Sale</i> is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.
8.1.3	to retain possession of the <i>Lot</i> ;	9.3.1	the <i>Seller</i> will not be liable (whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Act 1967, or in any other way) for any lack of conformity with, or inaccuracy, error, misdescription or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in relation to the <i>Lot</i> made by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the <i>Website</i> , or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> ;	10.6	References in the <i>Contract for Sale</i> to <i>Bonhams</i> will, where appropriate, include reference to <i>Bonhams'</i> officers, employees and agents.
8.1.4	to remove and store the <i>Lot</i> at your expense;	9.3.2	the <i>Seller</i> will not be liable for any loss of <i>Business</i> , <i>Business</i> profits or revenue or income or for loss of reputation or for disruption to <i>Business</i> or wasted time on the part of the <i>Buyer</i> or of the <i>Buyer's</i> management or staff or, for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract, statutory duty, restitutionary claim or otherwise;	10.7	The headings used in the <i>Contract for Sale</i> are for convenience only and will not affect its interpretation.
8.1.5	to take legal proceedings against you for any sum due under the <i>Contract for Sale</i> and/or damages for breach of contract;	9.3.3	in any circumstances where the <i>Seller</i> is liable to you in respect of the <i>Lot</i> , or any act, omission, statement, or representation in respect of it, or this agreement or its performance, and whether in damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, the <i>Seller's</i> liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract, statutory duty, bailee's duty, restitutionary claim or otherwise.	10.8	In the <i>Contract for Sale</i> "including" means "including, without limitation".
8.1.6	to be paid interest on any monies due (after as well as before judgement or order) at the annual rate of 5% per annum above the base rate of National Westminster Bank Plc from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;	9.3.3	in any circumstances where the <i>Seller</i> is liable to you in respect of the <i>Lot</i> , or any act, omission, statement, or representation in respect of it, or this agreement or its performance, and whether in damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, the <i>Seller's</i> liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract, statutory duty, bailee's duty, restitutionary claim or otherwise.	10.9	References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.
8.1.7	to repossess the <i>Lot</i> (or any part thereof) which has not become your property, and for this purpose (unless the <i>Buyer</i> buys the <i>Lot</i> as a <i>Consumer</i> from the <i>Seller</i> selling in the course of a <i>Business</i>) you hereby grant an irrevocable licence to the <i>Seller</i> by himself and to his servants or agents to enter upon all or any of your premises (with or without vehicles) during normal <i>Business</i> hours to take possession of the <i>Lot</i> or part thereof;	9.4	Nothing set out in paragraphs 9.1 to 9.3 above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by the <i>Seller's</i> negligence (or any person under the <i>Seller's</i> control or for whom the <i>Seller</i> is legally responsible), or (iii) acts or omissions for which the <i>Seller</i> is liable under the Occupiers Liability Act 1957, or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law.	10.10	Reference to a numbered paragraph is to a paragraph of the <i>Contract for Sale</i> .
8.1.8	to retain possession of any other property sold to you by the <i>Seller</i> at the <i>Sale</i> or any other auction or by private treaty until all sums due under the <i>Contract for Sale</i> shall have been paid in full in cleared funds;	9.4	Nothing set out in paragraphs 9.1 to 9.3 above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by the <i>Seller's</i> negligence (or any person under the <i>Seller's</i> control or for whom the <i>Seller</i> is legally responsible), or (iii) acts or omissions for which the <i>Seller</i> is liable under the Occupiers Liability Act 1957, or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law.	10.11	Save as expressly provided in paragraph 10.12 nothing in the <i>Contract for Sale</i> confers (or purports to confer) on any person who is not a party to the <i>Contract for Sale</i> any benefit conferred by, or the right to enforce any term of, the <i>Contract for Sale</i> .
8.1.9	to retain possession of, and on seven days written notice to sell, <i>Without Reserve</i> , any of your other property in the possession of the <i>Seller</i> and/or of <i>Bonhams</i> (as bailee for the <i>Seller</i>) for any purpose (including, without limitation, other goods sold to you) and to apply any monies due to you as a result of such <i>Sale</i> in satisfaction or part satisfaction of any amounts owed to the <i>Seller</i> or to <i>Bonhams</i> ; and	9.4	Nothing set out in paragraphs 9.1 to 9.3 above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by the <i>Seller's</i> negligence (or any person under the <i>Seller's</i> control or for whom the <i>Seller</i> is legally responsible), or (iii) acts or omissions for which the <i>Seller</i> is liable under the Occupiers Liability Act 1957, or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law.	10.12	Where the <i>Contract for Sale</i> confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of the <i>Seller</i> , it will also operate in favour and for the benefit of <i>Bonhams</i> , <i>Bonhams'</i> holding company and the subsidiaries of such holding company and the successors and assigns of <i>Bonhams</i> and of such companies and of any officer, employee and agent of <i>Bonhams</i> and such companies, each of whom will be entitled to rely on the relevant immunity and/or exclusion and/or restriction within and for the purposes of Contracts (Rights of Third Parties) Act 1999, which enables the benefit of a contract to be extended to a person who is not a party to the contract, and generally at law.
8.1.10	so long as such goods remain in the possession of the <i>Seller</i> or <i>Bonhams</i> as its bailee, to rescind the contract for the <i>Sale</i> of any other goods sold to you by the <i>Seller</i> at the <i>Sale</i> or at any other auction or by private treaty and apply any monies received from you in respect of such goods in part or full satisfaction of any amounts owed to the <i>Seller</i> or to <i>Bonhams</i> by you.	9.4	Nothing set out in paragraphs 9.1 to 9.3 above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by the <i>Seller's</i> negligence (or any person under the <i>Seller's</i> control or for whom the <i>Seller</i> is legally responsible), or (iii) acts or omissions for which the <i>Seller</i> is liable under the Occupiers Liability Act 1957, or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law.	11	GOVERNING LAW
8.2	You agree to indemnify the <i>Seller</i> against all legal and other costs of enforcement, all losses and other <i>Expenses</i> and costs (including any monies payable to <i>Bonhams</i> in order to obtain the release of the <i>Lot</i>) incurred by the <i>Seller</i> (whether or not court proceedings will have been issued) as a result of <i>Bonhams</i> taking steps under this paragraph 8 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 8.1.6 from the date upon which the <i>Seller</i> becomes liable to pay the same until payment by you.	10	MISCELLANEOUS	11	GOVERNING LAW
8.3	On any resale of the <i>Lot</i> under paragraph 8.1.2, the <i>Seller</i> will account to you in respect of any balance remaining from any monies received by him or on his behalf in respect of the <i>Lot</i> , after the payment of all sums due to the <i>Seller</i> and to <i>Bonhams</i> , within 28 days of receipt of such monies by him or on his behalf.	10.1	You may not assign either the benefit or burden of the <i>Contract for Sale</i> .	11	All transactions to which the <i>Contract for Sale</i> applies and all connected matters will be governed by and construed in accordance with the laws of that part of the United Kingdom where the <i>Sale</i> takes place and the <i>Seller</i> and you each submit to the exclusive jurisdiction of the courts of that part of the United Kingdom, save that the <i>Seller</i> may bring proceedings against you in any other court of competent jurisdiction to the extent permitted by the laws of the relevant jurisdiction. <i>Bonhams</i> has a complaints procedure in place.
8.3	On any resale of the <i>Lot</i> under paragraph 8.1.2, the <i>Seller</i> will account to you in respect of any balance remaining from any monies received by him or on his behalf in respect of the <i>Lot</i> , after the payment of all sums due to the <i>Seller</i> and to <i>Bonhams</i> , within 28 days of receipt of such monies by him or on his behalf.	10.2	The <i>Seller's</i> failure or delay in enforcing or exercising any power or right under the <i>Contract for Sale</i> will not operate or be deemed to operate as a waiver of his rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect the <i>Seller's</i> ability subsequently to enforce any right arising under the <i>Contract for Sale</i> .		

APPENDIX 2

BUYER'S AGREEMENT

IMPORTANT: These terms may be changed in advance of the *Sale* of the *Lot* to you, by the setting out of different terms in the *Catalogue* for the *Sale* and/or by placing an insert in the *Catalogue* and/or by notices at the *Sale* venue and/or by oral announcements before and during the *Sale* at the *Sale* venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

1 THE CONTRACT

- 1.1 These terms govern the contract between *Bonhams* personally and the *Buyer*, being the person to whom a *Lot* has been knocked down by the *Auctioneer*.
- 1.2 The Definitions and Glossary contained in Appendix 3 to the *Catalogue* for the *Sale* are incorporated into this agreement and a separate copy can also be provided by us on request. Where words and phrases which are defined in the List of Definitions are used in this agreement, they are printed in italics. Reference is made in this agreement to information printed in the *Notice to Bidders*, printed in the *Catalogue* for the *Sale*, and where such information is referred to it is incorporated into this agreement.
- 1.3 Except as specified in paragraph 4 of the *Notice to Bidders* the *Contract for Sale* of the *Lot* between you and the *Seller* is made on the fall of the *Auctioneer's* hammer in respect of the *Lot*, when it is knocked down to you. At that moment a separate contract is also made between you and *Bonhams* on the terms in this *Buyer's Agreement*.
- 1.4 We act as agents for the *Seller* and are not answerable or personally responsible to you for any breach of contract or other default by the *Seller*, unless *Bonhams* sells the *Lot* as principal.
- 1.5 Our personal obligations to you are governed by this agreement and we agree, subject to the terms below, to the following obligations:
 - 1.5.1 we will, until the date and time specified in the *Notice to Bidders* or otherwise notified to you, store the *Lot* in accordance with paragraph 5;
 - 1.5.2 subject to any power of the *Seller* or us to refuse to release the *Lot* to you, we will release the *Lot* to you in accordance with paragraph 4 once you have paid to us, in cleared funds, everything due to us and the *Seller*;
 - 1.5.3 we will provide guarantees in the terms set out in paragraphs 9 and 10.
- 1.6 We do not make or give and do not agree to make or give any contractual promise, undertaking, obligation, *Guarantee*, warranty, representation of fact in relation to any *Description* of the *Lot* or any *Estimate* in relation to it, nor of the accuracy or completeness of any *Description* or *Estimate* which may have been made by us or on our behalf or by or on behalf of the *Seller* (whether made orally or in writing, including in the *Catalogue* or on *Bonhams' Website*, or by conduct, or otherwise), and whether made before or after this agreement or prior to or during the *Sale*. No such *Description* or *Estimate* is incorporated into this agreement between you and us. Any such *Description* or *Estimate*, if made by us or on our behalf, was (unless *Bonhams* itself sells the *Lot* as principal) made as agent on behalf of the *Seller*.

2 PERFORMANCE OF THE CONTRACT FOR SALE

You undertake to us personally that you will observe and comply with all your obligations and undertakings to the *Seller* under the *Contract for Sale* in respect of the *Lot*.

3 PAYMENT

- 3.1 Unless agreed in writing between you and us or as otherwise set out in the *Notice to Bidders*, you must pay to us by not later than 4.30pm on the second working day following the *Sale*:
 - 3.1.1 the *Purchase Price* for the *Lot*;
 - 3.1.2 a *Buyer's Premium* in accordance with the rates set out in the *Notice to Bidders* on each lot, and
 - 3.1.3 if the *Lot* is marked [AP], an *Additional Premium* which is calculated and payable in accordance with the *Notice to Bidders* together with *VAT* on that sum if applicable so that all sums due to us are cleared funds by the seventh working day after the *Sale*.
- 3.2 You must also pay us on demand any *Expenses* payable pursuant to this agreement.
- 3.3 All payments to us must be made in the currency in which the *Sale* was conducted, using, unless otherwise agreed by us in writing, one of the methods of payment set out in the *Notice to Bidders*. Our invoices will only be addressed to the registered *Bidder* unless the *Bidder* is acting as an agent for a named principal and we have approved that arrangement, in which case we will address the invoice to the principal.
- 3.4 Unless otherwise stated in this agreement all sums payable to us will be subject to *VAT* at the appropriate rate and *VAT* will be payable by you on all such sums.
- 3.5 We may deduct and retain for our own benefit from the monies paid by you to us the *Buyer's Premium*, the *Commission* payable by the *Seller* in respect of the *Lot*, any *Expenses* and *VAT* and any interest earned and/or incurred until payment to the *Seller*.
- 3.6 Time will be of the essence in relation to any payment payable to us. If you do not pay the *Purchase Price*, or any other sum due to us in accordance with this paragraph 3, we will have the rights set out in paragraph 7 below.
- 3.7 Where a number of *Lots* have been knocked down to you, any monies we receive from you will be applied firstly pro-rata to pay the *Purchase Price* of each *Lot* and secondly pro-rata to pay all amounts due to *Bonhams*.

4 COLLECTION OF THE LOT

- 4.1 Subject to any power of the *Seller* or us to refuse to release the *Lot* to you, once you have paid to us, in cleared funds, everything due to the *Seller* and to us, we will release the *Lot* to you or as you may direct us in writing. The *Lot* will only be released on production of a buyer collection document, obtained from our cashier's office.
- 4.2 You must collect and remove the *Lot* at your own expense by the date and time specified in the *Notice to Bidders*, or if no date is specified, by 4.30pm on the seventh day after the *Sale*.
- 4.3 For the period referred to in paragraph 4.2, the *Lot* can be collected from the address referred to in the *Notice to Bidders* for collection on the days and times specified in the *Notice to Bidders*. Thereafter, the *Lot* may be removed elsewhere for storage and you must enquire from us as to when and where you can collect it, although this information will usually be set out in the *Notice to Bidders*.

- 4.4 If you have not collected the *Lot* by the date specified in the *Notice to Bidders*, you authorise us, acting as your agent and on your behalf, to enter into a contract (the "*Storage Contract*") with the *Storage Contractor* for the storage of the *Lot* on the then current standard terms and conditions agreed between *Bonhams* and the *Storage Contractor* (copies of which are available on request). If the *Lot* is stored at our premises storage fees at our current daily rates (currently a minimum of £3 plus *VAT* per *Lot* per day) will be payable from the expiry of the period referred to in paragraph 4.2. These storage fees form part of our *Expenses*.
- 4.5 Until you have paid the *Purchase Price* and any *Expenses* in full the *Lot* will either be held by us as agent on behalf of the *Seller* or held by the *Storage Contractor* as agent on behalf of the *Seller* and ourselves on the terms contained in the *Storage Contract*.
- 4.6 You undertake to comply with the terms of any *Storage Contract* and in particular to pay the charges (and all costs of moving the *Lot* into storage) due under any *Storage Contract*. You acknowledge and agree that you will not be able to collect the *Lot* from the *Storage Contractor's* premises until you have paid the *Purchase Price*, any *Expenses* and all charges due under the *Storage Contract*.
- 4.7 You will be wholly responsible for packing, handling and transport of the *Lot* on collection and for complying with all import or export regulations in connection with the *Lot*.
- 4.8 You will be wholly responsible for any removal, storage, or other charges for any *Lot* not removed in accordance with paragraph 4.2, payable at our current rates, and any *Expenses* we incur (including any charges due under the *Storage Contract*), all of which must be paid by you on demand and in any event before any collection of the *Lot* by you or on your behalf.

5 STORING THE LOT

We agree to store the *Lot* until the earlier of your removal of the *Lot* or until the time and date set out in the *Notice to Bidders*, on the *Sale Information Page* or at the back of the catalogue (or if no date is specified, by 4.30pm on the seventh day after the *Sale*) and, subject to paragraphs 6 and 10, to be responsible as *bailee* to you for damage to or the loss or destruction of the *Lot* (notwithstanding that it is not your property before payment of the *Purchase Price*). If you do not collect the *Lot* before the time and date set out in the *Notice to Bidders* (or if no date is specified, by 4.30pm on the seventh day after the *Sale*) we may remove the *Lot* to another location, the details of which will usually be set out in the relevant section of the *Catalogue*. If you have not paid for the *Lot* in accordance with paragraph 3, and the *Lot* is moved to any third party's premises, the *Lot* will be held by such third party strictly to *Bonhams' order* and we will retain our lien over the *Lot* until we have been paid in full in accordance with paragraph 3.

6 RESPONSIBILITY FOR THE LOT

- 6.1 Only on the payment of the *Purchase Price* to us will title in the *Lot* pass to you. However under the *Contract for Sale*, the risk in the *Lot* passed to you when it was knocked down to you.
- 6.2 You are advised to obtain insurance in respect of the *Lot* as soon as possible after the *Sale*.

7	FAILURE TO PAY OR TO REMOVE THE LOT AND PART PAYMENTS	7.3	If you pay us only part of the sums due to us such payment shall be applied firstly to the <i>Purchase Price</i> of the <i>Lot</i> (or where you have purchased more than one <i>Lot</i> pro-rata towards the <i>Purchase Price</i> of each <i>Lot</i>) and secondly to the <i>Buyer's Premium</i> (or where you have purchased more than one <i>Lot</i> pro-rata to the <i>Buyer's Premium</i> on each <i>Lot</i>) and thirdly to any other sums due to us.	9.3	Paragraph 9 will not apply in respect of a <i>Forgery</i> if:
7.1	If all sums payable to us are not so paid in full at the time they are due and/or the <i>Lot</i> is not removed in accordance with this agreement, we will without further notice to you be entitled to exercise one or more of the following rights (without prejudice to any rights we may exercise on behalf of the <i>Seller</i>):	7.4	We will account to you in respect of any balance we hold remaining from any monies received by us in respect of any <i>Sale</i> of the <i>Lot</i> under our rights under this paragraph 7 after the payment of all sums due to us and/or the <i>Seller</i> within 28 days of receipt by us of all such sums paid to us.	9.3.1	the <i>Entry</i> in relation to the <i>Lot</i> contained in the <i>Catalogue</i> reflected the then accepted general opinion of scholars and experts or fairly indicated that there was a conflict of such opinion or reflected the then current opinion of an expert acknowledged to be a leading expert in the relevant field; or
7.1.1	to terminate this agreement immediately for your breach of contract;	9.3.2		9.3.2	it can be established that the <i>Lot</i> is a <i>Forgery</i> only by means of a process not generally accepted for use until after the date on which the <i>Catalogue</i> was published or by means of a process which it was unreasonable in all the circumstances for us to have employed.
7.1.2	to retain possession of the <i>Lot</i> ;	8	CLAIMS BY OTHER PERSONS IN RESPECT OF THE LOT	9.4	You authorise us to carry out such processes and tests on the <i>Lot</i> as we in our absolute discretion consider necessary to satisfy ourselves that the <i>Lot</i> is or is not a <i>Forgery</i> .
7.1.3	to remove, and/or store the <i>Lot</i> at your expense;	8.1	Whenever it becomes apparent to us that the <i>Lot</i> is the subject of a claim by someone other than you and other than the <i>Seller</i> (or that such a claim can reasonably be expected to be made), we may, at our absolute discretion, deal with the <i>Lot</i> in any manner which appears to us to recognise the legitimate interests of ourselves and the other parties involved and lawfully to protect our position and our legitimate interests. Without prejudice to the generality of the discretion and by way of example, we may:	9.5	If we are satisfied that a <i>Lot</i> is a <i>Forgery</i> we will (as principal) purchase the <i>Lot</i> from you and you will transfer the title to the <i>Lot</i> in question to us, with full title guarantee, free from any liens, charges, encumbrances and adverse claims, in accordance with the provisions of Sections 12(1) and 12(2) of the Sale of Goods Act 1979 and we will pay to you an amount equal to the sum of the <i>Purchase Price</i> , <i>Buyer's Premium</i> , <i>VAT</i> and <i>Expenses</i> paid by you in respect of the <i>Lot</i> .
7.1.4	to take legal proceedings against you for payment of any sums payable to us by you (including the <i>Purchase Price</i>) and/or damages for breach of contract;	8.1.1	retain the <i>Lot</i> to investigate any question raised or reasonably expected by us to be raised in relation to the <i>Lot</i> ; and/or	9.6	The benefit of paragraph 9 is personal to, and incapable of assignment by, you.
7.1.5	to be paid interest on any monies due to us (after as well as before judgement or order) at the annual rate of 5% per annum above the base lending rate of National Westminster Bank Plc from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;	8.1.2	deliver the <i>Lot</i> to a person other than you; and/or	9.7	If you sell or otherwise dispose of your interest in the <i>Lot</i> , all rights and benefits under this paragraph will cease.
7.1.6	to repossess the <i>Lot</i> (or any part thereof) which has not become your property, and for this purpose (unless you buy the <i>Lot</i> as a <i>Consumer</i>) you hereby grant an irrevocable licence to us, by ourselves, our servants or agents, to enter upon all or any of your premises (with or without vehicles) during normal business hours to take possession of any <i>Lot</i> or part thereof;	8.1.3	commence interpleader proceedings or seek any other order of any court, mediator, arbitrator or government body; and/or	9.8	Paragraph 9 does not apply to a <i>Lot</i> made up of or including a Chinese painting or Chinese paintings, a motor vehicle or motor vehicles, a <i>Stamp</i> or <i>Stamps</i> or a <i>Book</i> or <i>Books</i> .
7.1.7	to sell the <i>Lot Without Reserve</i> by auction, private treaty or any other means on giving you three months' written notice of our intention to do so;	8.1.4	require an indemnity and/or security from you in return for pursuing a course of action agreed to by you.	10	OUR LIABILITY
7.1.8	to retain possession of any of your other property in our possession for any purpose (including, without limitation, other goods sold to you or with us for <i>Sale</i>) until all sums due to us have been paid in full;	8.2	The discretion referred to in paragraph 8.1:	10.1	We will not be liable whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Act 1967 or in any other way for lack of conformity with or any inaccuracy, error, misdescription or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in respect of it, made by us or on our behalf or by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the <i>Bonhams' Website</i> , or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> .
7.1.9	to apply any monies received from you for any purpose whether at the time of your default or at any time thereafter in payment or part payment of any sums due to us by you under this agreement;	8.2.1	may be exercised at any time during which we have actual or constructive possession of the <i>Lot</i> , or at any time after such possession, where the cessation of such possession has occurred by reason of any decision, order or ruling of any court, mediator, arbitrator or government body; and	10.2	Our duty to you while the <i>Lot</i> is at your risk and/or your property and in our custody and/or control is to exercise reasonable care in relation to it, but we will not be responsible for damage to the <i>Lot</i> or to other persons or things caused by:
7.1.10	on three months' written notice to sell, <i>Without Reserve</i> , any of your other property in our possession or under our control for any purpose (including other goods sold to you or with us for <i>Sale</i>) and to apply any monies due to you as a result of such <i>Sale</i> in payment or part payment of any amounts owed to us;	8.2.2	will not be exercised unless we believe that there exists a serious prospect of a good arguable case in favour of the claim.	10.2.1	handling the <i>Lot</i> if it was affected at the time of <i>Sale</i> to you by woodworm and any damage is caused as a result of it being affected by woodworm; or
7.1.11	refuse to allow you to register for a future <i>Sale</i> or to reject a bid from you at any future <i>Sale</i> or to require you to pay a deposit before any bid is accepted by us at any future <i>Sale</i> in which case we will be entitled to apply such deposit in payment or part payment, as the case may be, of the <i>Purchase Price</i> of any <i>Lot</i> of which you are the <i>Buyer</i> .	9	FORGERIES	10.2.2	changes in atmospheric pressure; nor will we be liable for:
7.2	You agree to indemnify us against all legal and other costs, all losses and all other <i>Expenses</i> (whether or not court proceedings will have been issued) incurred by us as a result of our taking steps under this paragraph 7 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 7.1.5 from the date upon which we become liable to pay the same until payment by you.	9.1	We undertake a personal responsibility for any <i>Forgery</i> in accordance with the terms of this paragraph 9.	10.2.3	damage to tension stringed musical instruments; or
		9.2	Paragraph 9 applies only if:	10.2.4	damage to gilded picture frames, plaster picture frames or picture frame glass; and if the <i>Lot</i> is or becomes dangerous, we may dispose of it without notice to you in advance in any manner we think fit and we will be under no liability to you for doing so.
		9.2.1	your name appears as the named person to whom the original invoice was made out by us in respect of the <i>Lot</i> and that invoice has been paid; and		
		9.2.2	you notify us in writing as soon as reasonably practicable after you have become aware that the <i>Lot</i> is or may be a <i>Forgery</i> , and in any event within one year after the <i>Sale</i> , that the <i>Lot</i> is a <i>Forgery</i> ; and		
		9.2.3	within one month after such notification has been given, you return the <i>Lot</i> to us in the same condition as it was at the time of the <i>Sale</i> , accompanied by written evidence that the <i>Lot</i> is a <i>Forgery</i> and details of the <i>Sale</i> and <i>Lot</i> number sufficient to identify the <i>Lot</i> .		

10.3.1 We will not be liable to you for any loss of *Business*, *Business* profits, revenue or income or for loss of *Business* reputation or for disruption to *Business* or wasted time on the part of the *Buyer's* management or staff or, if you are buying the *Lot* in the course of a *Business*, for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract, statutory duty, bailee's duty, a restitutionary claim or otherwise.

10.3.2 Unless you buy the *Lot* as a *Consumer*, in any circumstances where we are liable to you in respect of a *Lot*, or any act, omission, statement, representation in respect of it, or this agreement or its performance, and whether in damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, our liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the *Purchase Price* of the *Lot* plus *Buyer's Premium* (less any sum you may be entitled to recover from the *Seller*) irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from negligence, other tort, breach of contract, statutory duty, bailee's duty, a restitutionary claim or otherwise.

You may wish to protect yourself against loss by obtaining insurance.

10.4 Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Act 1957, or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law, or (v) under our undertaking in paragraph 9 of these conditions.

11 BOOKS MISSING TEXT OR ILLUSTRATIONS

Where the *Lot* is made up wholly of a *Book* or *Books* and any *Book* does not contain text or illustrations (in either case referred to as a "non-conforming *Lot*"), we undertake a personal responsibility for such a non-conforming *Lot* in accordance with the terms of this paragraph, if:

the original invoice was made out by us to you in respect of the *Lot* and that invoice has been paid; and

you notify us in writing as soon as reasonably practicable after you have become aware that the *Lot* is or may be a non-conforming *Lot*, and in any event within 20 days after the *Sale* (or such longer period as we may agree in writing) that the *Lot* is a non-conforming *Lot*; and

within 20 days of the date of the relevant *Sale* (or such longer period as we may agree in writing) you return the *Lot* to us in the same condition as it was at the time of the *Sale*, accompanied by written evidence that the *Lot* is a non-conforming *Lot* and details of the *Sale* and *Lot* number sufficient to identify the *Lot*.

but not if:

the *Entry* in the *Catalogue* in respect of the *Lot* indicates that the rights given by this paragraph do not apply to it; or

the *Entry* in the *Catalogue* in respect of the *Lot* reflected the then accepted general opinion of scholars and experts or fairly indicated that there was a conflict of such opinion; or

it can be established that the *Lot* is a non-conforming *Lot* only by means of a process not generally accepted for use until after the date on which the *Catalogue* was published or by means of a process which it was unreasonable in all the circumstances for us to have employed; or

the *Lot* comprises atlases, maps, autographs, manuscripts, extra illustrated books, music or periodical publications; or

the *Lot* was listed in the *Catalogue* under "collections" or "collections and various" or the *Lot* was stated in the *Catalogue* to comprise or contain a collection, issue or *Books* which are undescribed or the missing text or illustrations are referred to or the relevant parts of the *Book* contain blanks, half titles or advertisements.

If we are reasonably satisfied that a *Lot* is a non-conforming *Lot*, we will (as principal) purchase the *Lot* from you and you will transfer the title to the *Lot* in question to us, with full title guarantee, free from any liens, charges, encumbrances and adverse claims and we will pay to you an amount equal to the sum of the *Purchase Price* and *Buyer's Premium* paid by you in respect of the *Lot*.

The benefit of paragraph 10 is personal to, and incapable of assignment by, you and if you sell or otherwise dispose of your interest in the *Lot*, all rights and benefits under this paragraph will cease.

12 MISCELLANEOUS

12.1 You may not assign either the benefit or burden of this agreement.

12.2 Our failure or delay in enforcing or exercising any power or right under this agreement will not operate or be deemed to operate as a waiver of our rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect our ability subsequently to enforce any right arising under this agreement.

12.3 If either party to this agreement is prevented from performing that party's respective obligations under this agreement by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 3.

12.4 Any notice or other communication to be given under this agreement must be in writing and may be delivered by hand or sent by first class post or air mail or fax transmission (if to *Bonhams* marked for the attention of the Company Secretary), to the address or fax number of the relevant party given in the *Contract Form* (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.

12.5 If any term or any part of any term of this agreement is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.

12.6 References in this agreement to *Bonhams* will, where appropriate, include reference to *Bonhams'* officers, employees and agents.

12.7 The headings used in this agreement are for convenience only and will not affect its interpretation.

12.8 In this agreement "including" means "including, without limitation".

12.9 References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.

12.10 Reference to a numbered paragraph is to a paragraph of this agreement.

12.11 Save as expressly provided in paragraph 12.12 nothing in this agreement confers (or purports to confer) on any person who is not a party to this agreement any benefit conferred by, or the right to enforce any term of, this agreement.

12.12 Where this agreement confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of *Bonhams*, it will also operate in favour and for the benefit of *Bonhams'* holding company and the subsidiaries of such holding company and the successors and assigns of *Bonhams* and of such companies and of any officer, employee and agent of *Bonhams* and such companies, each of whom will be entitled to rely on the relevant immunity and/or exclusion and/or restriction within and for the purposes of Contracts (Rights of Third Parties) Act 1999, which enables the benefit of a contract to be extended to a person who is not a party to the contract, and generally at law.

13 GOVERNING LAW

All transactions to which this agreement applies and all connected matters will be governed by and construed in accordance with the laws of that part of the United Kingdom where the *Sale* takes (or is to take) place and we and you each submit to the exclusive jurisdiction of the courts of that part of the United Kingdom, save that we may bring proceedings against you in any other court of competent jurisdiction to the extent permitted by the laws of the relevant jurisdiction. *Bonhams* has a complaints procedure in place.

DATA PROTECTION – USE OF YOUR INFORMATION

Where we obtain any personal information about you, we shall only use it in accordance with the terms of our Privacy Policy (subject to any additional specific consent(s) you may have given at the time your information was disclosed). A copy of our Privacy Policy can be found on our *Website* www.bonhams.com or requested by post from Customer Services Department, 101 New Bond Street, London W1S 1SR, United Kingdom or by email from info@bonhams.com.

APPENDIX 3

DEFINITIONS AND GLOSSARY

Where these Definitions and Glossary are incorporated, the following words and phrases used have (unless the context otherwise requires) the meanings given to them below. The Glossary is to assist you to understand words and phrases which have a specific legal meaning with which you may not be familiar.

LIST OF DEFINITIONS

"Additional Premium" a premium, calculated in accordance with the *Notice to Bidders*, to cover *Bonhams'* Expenses relating to the payment of royalties under the Artists Resale Right Regulations 2006 which is payable by the *Buyer* to *Bonhams* on any *Lot* marked [AR] which sells for a *Hammer Price* which together with the *Buyer's Premium* (but excluding any VAT) equals or exceeds 1000 euros (converted into the currency of the *Sale* using the European Central Bank Reference rate prevailing on the date of the *Sale*).
"Auctioneer" the representative of *Bonhams* conducting the *Sale*.

"Bidder" a person who has completed a *Bidding Form*.

"Bidding Form" our Bidding Registration Form, our Absentee Bidding Form or our Telephone Bidding Form.

"Bonhams" Bonhams 1793 Limited or its successors or assigns. *Bonhams* is also referred to in the *Buyer's Agreement*, the Conditions of Business and the *Notice to Bidders* by the words "we", "us" and "our".

"Book" a printed *Book* offered for *Sale* at a specialist *Book Sale*.

"Business" includes any trade, *Business* and profession.

"Buyer" the person to whom a *Lot* is knocked down by the *Auctioneer*. The *Buyer* is also referred to in the *Contract for Sale* and the *Buyer's Agreement* by the words "you" and "your".

"Buyer's Agreement" the contract entered into by *Bonhams* with the *Buyer* (see Appendix 2 in the *Catalogue*).

"Buyer's Premium" the sum calculated on the *Hammer Price* at the rates stated in the *Notice to Bidders*.

"Catalogue" the *Catalogue* relating to the relevant *Sale*, including any representation of the *Catalogue* published on our *Website*.

"Commission" the *Commission* payable by the *Seller* to *Bonhams* calculated at the rates stated in the *Contract Form*.

"Condition Report" a report on the physical condition of a *Lot* provided to a *Bidder* or potential *Bidder* by *Bonhams* on behalf of the *Seller*.

"Conditions of Sale" the *Notice to Bidders*, *Contract for Sale*, *Buyer's Agreement* and Definitions and Glossary.

"Consignment Fee" a fee payable to *Bonhams* by the *Seller* calculated at rates set out in the Conditions of Business.

"Consumer" a natural person who is acting for the relevant purpose outside his trade, *Business* or profession.

"Contract Form" the *Contract Form*, or vehicle *Entry* form, as applicable, signed by or on behalf of the *Seller* listing the *Lots* to be offered for *Sale* by *Bonhams*.

"Contract for Sale" the *Sale* contract entered into by the *Seller* with the *Buyer* (see Appendix 1 in the *Catalogue*).

"Contractual Description" the only *Description* of the *Lot* (being that part of the *Entry* about the *Lot* in the *Catalogue* which is in bold letters, any photograph (except for the colour) and the contents of any *Condition Report*) to which the *Seller* undertakes in the *Contract for Sale* the *Lot* corresponds.

"Description" any statement or representation in any way descriptive of the *Lot*, including any statement or representation relating to its authorship, attribution, condition, provenance, authenticity, style, period, age, suitability, quality, origin, value, estimated selling price (including the *Hammer Price*).

"Entry" a written statement in the *Catalogue* identifying the *Lot* and its *Lot* number which may contain a *Description* and illustration(s) relating to the *Lot*.

"Estimate" a statement of our opinion of the range within which the hammer is likely to fall.

"Expenses" charges and *Expenses* paid or payable by *Bonhams* in respect of the *Lot* including legal *Expenses*, banking charges and *Expenses* incurred as a result of an electronic transfer of money, charges and *Expenses* for loss and damage cover, insurance, *Catalogue* and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproductions rights' fees, taxes, levies, costs of testing, searches or enquiries, preparation of the *Lot* for *Sale*, storage charges, removal charges, removal charges or costs of collection from the *Seller* as the *Seller's* agents or from a defaulting *Buyer*, plus *VAT* if applicable.

"Forgery" an imitation intended by the maker or any other person to deceive as to authorship, attribution, origin, authenticity, style, date, age, period, provenance, culture, source or composition, which at the date of the *Sale* had a value materially less than it would have had if the *Lot* had not been such an imitation, and which is not stated to be such an imitation in any description of the *Lot*. A *Lot* will not be a *Forgery* by reason of any damage to, and/or restoration and/or modification work (including repainting or over painting) having been carried out on the *Lot*, where that damage, restoration or modification work (as the case may be) does not substantially affect the identity of the *Lot* as one conforming to the *Description* of the *Lot*.

"Guarantee" the obligation undertaken personally by *Bonhams* to the *Buyer* in respect of any *Forgery* and, in the case of specialist *Stamp Sales* and/or specialist *Book Sales*, a *Lot* made up of a *Stamp* or *Stamps* or a *Book* or *Books* as set out in the *Buyer's Agreement*.

"Hammer Price" the price in the currency in which the *Sale* is conducted at which a *Lot* is knocked down by the *Auctioneer*.

"Loss and Damage Warranty" means the warranty described in paragraph 8.2 of the Conditions of Business.

"Loss and Damage Warranty Fee" means the fee described in paragraph 8.2.3 of the Conditions of Business.

"Lot" any item consigned to *Bonhams* with a view to its *Sale* at auction or by private treaty (and reference to any *Lot* will include, unless the context otherwise requires, reference to individual items comprised in a group of two or more items offered for *Sale* as one *Lot*).

"Motoring Catalogue Fee" a fee payable by the *Seller* to *Bonhams* in consideration of the additional work undertaken by *Bonhams* in respect of the cataloguing of motor vehicles and in respect of the promotion of *Sales* of motor vehicles.

"New Bond Street" means *Bonhams's* saleroom at 101 New Bond Street, London W1S 1SR.

"Notional Charges" the amount of *Commission* and *VAT* which would have been payable if the *Lot* had been sold at the *Notional Price*.

"Notional Fee" the sum on which the *Consignment Fee* payable to *Bonhams* by the *Seller* is based and which is calculated according to the formula set out in the Conditions of Business.

"Notional Price" the latest in time of the average of the high and low *Estimates* given by us to you or stated in the *Catalogue* or, if no such *Estimates* have been given or stated, the *Reserve* applicable to the *Lot*.

"Notice to Bidders" the notice printed at the back or front of our *Catalogues*.

"Purchase Price" the aggregate of the *Hammer Price* and *VAT* on the *Hammer Price* (where applicable), the *Buyer's Premium* and *VAT* on the *Buyer's Premium* and any *Expenses*.

"Reserve" the minimum price at which a *Lot* may be sold (whether at auction or by private treaty).

"Sale" the auction *Sale* at which a *Lot* is to be offered for *Sale* by *Bonhams*.

"Sale Proceeds" the net amount due to the *Seller* from the *Sale* of a *Lot*, being the *Hammer Price* less the *Commission*, any *VAT* chargeable thereon, *Expenses* and any other amount due to us in whatever capacity and howsoever arising.

"Seller" the person who offers the *Lot* for *Sale* named on the *Contract Form*. Where the person so named identifies on the form another person as acting as his agent, or where the person named on the *Contract Form* acts as an agent for a principal (whether such agency is disclosed to *Bonhams* or not), "*Seller*" includes both the agent and the principal who shall be jointly and severally liable as such. The *Seller* is also referred to in the Conditions of Business by the words "you" and "your".

"Specialist Examination" a visual examination of a *Lot* by a specialist on the *Lot*.

"Stamp" means a postage *Stamp* offered for *Sale* at a Specialist *Stamp Sale*.

"Standard Examination" a visual examination of a *Lot* by a non-specialist member of *Bonhams's* staff.

"Storage Contract" means the contract described in paragraph 8.3.3 of the Conditions of Business or paragraph 4.4 of the *Buyer's Agreement* (as appropriate).

"Storage Contractor" means the company identified as such in the *Catalogue*.

"Terrorism" means any act or threatened act of terrorism, whether any person is acting alone or on behalf of or in connection with any organisation(s) and/or government(s), committed for political, religious or ideological or similar purposes including, but not limited to, the intention to influence any government and/or put the public or any section of the public into fear.

"Trust Account" the bank account of *Bonhams* into which all sums received in respect of the *Purchase Price* of any *Lot* will be paid, such account to be a distinct and separate account to *Bonhams's* normal business bank account.

"VAT" value added tax at the prevailing rate at the date of the *Sale* in the United Kingdom.

"Website" *Bonhams Website* at www.bonhams.com

"Withdrawal Notice" the *Seller's* written notice to *Bonhams* revoking *Bonhams's* instructions to sell a *Lot*.

"Without Reserve" where there is no minimum price at which a *Lot* may be sold (whether at auction or by private treaty).

GLOSSARY

The following expressions have specific legal meanings with which you may not be familiar. The following glossary is intended to give you an understanding of those expressions but is not intended to limit their legal meanings:

"artist's resale right": the right of the creator of a work of art to receive a payment on *Sales* of that work subsequent to the original *Sale* of that work by the creator of it as set out in the Artists Resale Right Regulations 2006.

"bailee": a person to whom goods are entrusted.

"indemnity": an obligation to put the person who has the benefit of the indemnity in the same position in which he would have been, had the circumstances giving rise to the indemnity not arisen and the expression "indemnity" is construed accordingly.

"interpleader proceedings": proceedings in the Courts to determine ownership or rights over a *Lot*.

"knocked down": when a *Lot* is sold to a *Bidder*, indicated by the fall of the hammer at the *Sale*.

"lien": a right for the person who has possession of the *Lot* to retain possession of it.

"risk": the possibility that a *Lot* may be lost, damaged, destroyed, stolen, or deteriorate in condition or value.

"title": the legal and equitable right to the ownership of a *Lot*.

"tort": a legal wrong done to someone to whom the wrong doer has a duty of care.

SALE OF GOODS ACT 1979

The following is an extract from the Sale of Goods Act 1979:

"Section 12 Implied terms about title, etc

- (1) In a contract of sale, other than one to which subsection (3) below applies, there is an implied term on the part of the seller that in the case of a sale he has a right to sell the goods, and in the case of an agreement to sell he will have such a right at the time when the property is to pass.
- (2) In a contract of sale, other than one to which subsection (3) below applies, there is also an implied term that-
 - (a) the goods are free, and will remain free until the time when the property is to pass, from any charge or encumbrance not disclosed or known to the buyer before the contract is made, and
 - (b) the buyer will enjoy quiet possession of the goods except in so far as it may be disturbed by the owner or other person entitled to the benefit of any charge or encumbrance so disclosed or known.
- (3) This subsection applies to a contract of sale in the case of which there appears from the contract or is to be inferred from its circumstances an intention that the seller should transfer only such title as he or a third person may have.
- (4) In a contract to which subsection (3) above applies there is an implied term that all charges or encumbrances known to the seller and not known to the buyer have been disclosed to the buyer before the contract is made.
- (5) In a contract to which subsection (3) above applies there is also an implied term that none of the following will disturb the buyer's quiet possession of the goods, namely:
 - (a) the seller;
 - (b) in a case where the parties to the contract intend that the seller should transfer only such title as a third person may have, that person;
 - (c) anyone claiming through or under the seller or that third person otherwise than under a charge or encumbrance disclosed or known to the buyer before the contract is made.
- (5A) As regards England and Wales and Northern Ireland, the term implied by subsection (1) above is a condition and the terms implied by subsections (2), (4) and (5) above are warranties."

Bonhams Specialist Departments

To e-mail any of the below use the first name dot second name @bonhams.com eg. charles.obrien@bonhams.com

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Madalina Lazen
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20th Century British Art

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Aboriginal Art

Francesca Cavazzini
+61 2 8412 2222

African Modern &

Contemporary Art
Giles Peppiatt
+ 44 20 7468 8355

African, Oceanic

& Pre-Columbian Art
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+1 323 436 5416

American Paintings

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Jennifer Jacobsen
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Antiquities

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Antique Arms & Armour

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James Ferrell
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Art Collections, Estates & Valuations

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Art Nouveau & Decorative Art & Design

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U.S.A.
Benjamin Walker
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Dan Tolson
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Australian Art

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Alex Clark
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Australian Colonial Furniture and Australiana

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Books, Maps & Manuscripts

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U.S.A.
Catherine Williamson
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British & European Glass

UK
John Sandon
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British Ceramics

UK
John Sandon
+44 20 7468 8244

California & American Paintings

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Carpets

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Celeste Smith
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Chinese & Asian Art

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U.S.A.
Dessa Goddard
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HONG KONG
Xibo Wang
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AUSTRALIA
Yvett Klein
+61 2 8412 2231

Clocks

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U.S.A.
Jonathan Snellenburg
+1 212 461 6530

Coins & Medals

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U.S.A.
Paul Song
+1 323 436 5455

Contemporary Art

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U.S.A.
Jeremy Goldsmith
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Entertainment Memorabilia

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U.S.A.
Catherine Williamson
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European Ceramics

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Sebastian Kuhn
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U.S.A.
+1 415 503 3326

Furniture

UK
Thomas Moore
+44 20 8963 2816

European Sculptures & Works of Art

UK
Michael Lake
+44 20 8963 6813

Greek Art

Anastasia Orfanidou
+44 20 7468 8356

Golf Sporting

Memorabilia
Kevin McGimpsey
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