GENERAL INFORMATION

Conditions of Sale and Disclaimer of Warranties

We recommend you read carefully the Conditions of Sale printed in this catalog, including in particular the AS-IS Disclaimer of Warranties and Limitation of Liability provisions, as they set forth the terms and conditions on which Bonhams will offer and sell the motor vehicles and other property in this auction and govern the rights and obligations of the parties.

Important Notice:

Some of the motor vehicles offered in this sale are being offered with a Bill of Sale only. Please refer to the Conditions of Sale for further information and limitations regarding certificates of title and the registrability of motor vehicles offered at auction.

Admission to Preview and Auction

All Bonhams sales are open to the public. Please note the following entry options:

- VIP Entry Package \$150 ~ includes an Auction Catalog, entry for two people, bidder pre-registration, auction day reserved seating and complimentary food and beverage. To take advantage of this package, please contact Kate Callahan at +1 415.503.3370 prior to January 14 and at +1 415 391 4000 on or after January 14, or visit us at the Westin.
- Bidder Registration Package \$80 ~ includes an Auction Catalog, entry for two people and bidder registration.
- Spectator Package \$20 ~ includes entry for one and a Bonhams Gallery Guide.

Please note: Catalogs can be purchased in advance and we ask that you please bring your catalog to the sale. Further copies of the catalog can be purchased at the sale venue. Bonhams reserves the right at its sole discretion without assigning any reason therefor to refuse or revoke admission to its premises or attendance at any of its preview or sales events by any person.

Buyer's Premium, Taxes and License Fees

The final bid (hammer) price of each lot will be subject to a buyer's premium. For MOTOR VEHICLE property the premium is 15% on the first \$100,000 of the bid price and 10% of any amount by which the bid price exceeds \$100,000.

For AUTOMOBILIA and other non-motor vehicle property, the premium is 25% on the first \$50,000 of the bid price and 20% of the amount of the bid price above \$50,000 up to and including \$1,000,000 and 12% on any amount exceeding \$1,000,000. For automobilia payments made entirely in cash or cash equivalent, a reduced premium rate will apply, as set forth in the Conditions of Sale.

Any motor vehicle lot sold to a resident of the state of New York is subject to New York state sales tax, unless otherwise exempt. In addition, Bonhams is registered as an automobile dealer in the states of Arizona and California, such that any motor vehicle lot sold to a resident of either of those states is subject to sales tax, license and documentation fees, unless otherwise exempt. In order to be exempt from these states' sales tax (and license and documentation fees, as applicable), the buyer must hold a valid resale certificate and be a licensed automobile dealer in the applicable state and furnish documentation of the same to Bonhams prior to or at the time of purchase.

In addition, purchased lots picked up by an ICC licensed carrier and shipped directly to any of the following states will be subject to applicable sales and/or use taxes of such jurisdiction, unless exempted by law: Arizona, California, Connecticut, Georgia, Illinois, Massachusetts, Nevada, New York, Pennsylvania, Texas, Washington State and Washington DC. A buyer who holds a valid resale certificate and/or is a licensed automobile dealer in the applicable state must furnish a copy of its state's resale certificate along with a copy of its dealer's license with the cashier prior to or at the time of purchase. Purchased lots picked up by a non-licensed carrier would be subject to the same rules as apply to purchases collected in Arizona.

Important SALES TAX Information: Please note that all items being sold will be subject to Arizona State and City privilege sales tax. All buyers will be required to pay these taxes unless one of the following exemptions applies:

1. Buyer holds a valid automobile dealer license. Buyer must complete an Arizona Resale Certificate (Form 5000A) and provide a copy of their dealer's license.

All out of state dealers must provide proof of shipping to their home state by an ICC carrier. A copy of your dealer's license and a completed resale certificate from your home state will also be required. In addition, Form 5000, the transaction privilege tax exemption certificate must be completed. Box 25 must be checked. Transfer of property will not be allowed in Arizona. A legible copy of a current valid driver's license that indicates an address outside of Arizona must also be furnished.

2. A qualified non resident of Arizona cannot take possession of the automobile in Arizona without incurring sales tax. The automobile must be shipped through an ICC carrier and the client must complete the transaction privilege tax exemption certificate (Form 5000). Box 25 must be checked. A legible copy of a current valid driver's license that indicates an address outside of Arizona must also be furnished.

Important Notice Regarding Glass Mascots

A plus symbol (+) next to a glass mascot lot number indicates that the mascot has been imported as glass art. An additional 7.2% of the import value will be assigned to the buyer should the property remain in the United States. Please contact the Automobilia Department for inquiries about this notice, +1 (415) 503 3248. The affected lot number is 207.

Bidder Registration

In order to bid at a Bonhams sale you will need to register to bid prior to the auction. To do this please complete and submit a bidder registration form such as the one at the back of this catalog or available from the Client Services Department. We encourage prospective bidders to register well in advance of sale. If you are new to Bonhams or have not bid with us recently, you may be required to supply additional information and/or a bank references when you register. To pre-arrange suitable check or credit approval, we recommend you speak with Martin Romero at Bonhams' Cashiering office in San Francisco or with Paul Atterton at Bonhams' head office in London well in advance of the auction.

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References

Prospective buyers in this sale should be prepared to supply bank references, in time to allow them to be checked before the auction. Unless payment or credit arrangements are cleared with Bonhams in advance of the sale, all sold lots subject to pending references or full payment in cleared funds will be removed to storage at the buyer's expense and risk. In any event, the full purchase price is payable to Bonhams no later than 12pm on Saturday January 19.

Reserves

The seller may place a reserve on his/her property, which is the minimum hammer price the seller is prepared to accept for a lot. This figure is confidential.

Estimates

These are an indication of where we feel the levels of bidding will reach, exclusive of the buyer's premium and any tax, duty or fees; however, lots may achieve prices higher or lower than the published estimates, which are opinions only. Where 'refer to department' is stated, please contact one of the specialists for the latest up-to-date estimate.

Bidding

The auctioneer will open the bidding below the low estimate and usually proceed in increments of around 10% of the bidding price. The auctioneer may vary the bidding increments and may split or reject a bid at his or her discretion.

At Bonhams, you can bid in many ways: in person, via absentee bid, over the telephone or online. Absentee bids can be submitted in person, online, via fax or by email. By bidding at auction, whether in person or by agent, by absentee bid, telephone, online or via other means, each bidder and buyer expressly agrees to be bound by the Conditions of Sale. We assume no responsibility for failure to execute bids for any reason whatsoever.

Absentee Bids

Bonhams can execute absentee bids when instructed in a timely manner; lots will be bought as inexpensively as is allowed by other bids and reserves. Please ensure you send your absentee bid to Bonhams well in advance of the auction. If a bid is to be faxed it should be sent to Bonhams at +1 (415) 861 8951, or to Bonhams in Scottsdale, AZ at +1 (415) 391 4040 beginning Monday January 14 until sale day.

Telephone Bids

If you are unable to attend the sale and require additional flexibility over an absentee bid for a lot estimated in excess of \$1000, Bonhams is pleased to offer a telephone bidding facility for this sale, subject to availability. Should you wish to bid by telephone, please contact our Client Services Department for more information.

Online Bids and Bidding

Internet users may place absentee bids online from anywhere in the world. To place a bid online, please visit our website at www.bonhams.com/us.

In addition, we are pleased to make our live online bidding facility available for this sale. Additional terms and conditions of sale relating to online bidding will apply. Please see www.bonhams.

com/20582 or contact the Client Services Department to obtain information and learn how you can register and bid online.

Customs Duty

Motor vehicle customs duty, calculated at 2.5% of the import value, and associated import fees are payable on all lots marked with an Omega symbol (Ω). However, if the purchased lot is exported within certain criteria, the duty may be refundable.

Damage

Any attendee, bidder or buyer who damages a lot will be held liable for all damage and loss caused and shall pay or reimburse Bonhams or its principal or agent for the full value of such damage or loss, including costs and expenses incurred.

Currency Converter

Solely for the convenience of bidders, a currency converter may be provided at Bonhams sales. The rates quoted for the conversion of other currencies to US Dollars are indications only and should not be relied upon by a bidder, and neither Bonhams nor its agents shall be responsible for any errors or omissions in the operation or accuracy of the currency converter.

Payment

Payment for purchased lots must be made no later than 12pm local time on Saturday January 19. Bonhams recommends anyone wishing to clear items (including motor vehicles) immediately to pay by cash, certified check (bank draft) or credit or debit card. Please note that payment made by personal or business check may result in property not being released until purchase funds clear our bank.

For buyers wishing to pay by bank transfer, our bank details are as follows; please include your client identification number:

City National Bank Federal Routing # 1220-16066 150 California Street San Francisco, CA 94111 Account #432742997 Swift Code: CINAUS6L

Collection of Lots

All Motor Vehicle and Automobilia lots must be paid for and collected from the sale venue by 12pm on Saturday January 19.

Otherwise, lots will be removed to the designated location at the buyer's risk and expense (see below). Lots are at the buyer's risk from the fall of the hammer. It is strongly advised that overseas purchasers and absentee bidders make arrangements regarding collection with Bonhams in advance of the sale. It is the responsibility of the buyer to separately inform their shipper or collection agent of the location of the property, its collection and forwarding, the costs of which will be paid for by the buyer after the applicable uplift/removal and storage charges and any taxes thereon have been paid. Buyers should satisfy themselves that they or their agents have collected all relevant log books, title or other documents and keys relating to their lot(s) at time of collection.

Please note that motor vehicle lots cannot be collected on Thursday January 17 until after the auction ends.

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Uncollected motor vehicle lots will be removed to a storage facility for collection. The buyer/seller will be informed of this location and will be solely responsible for any expenses incurred.

Uncollected automobilia lots will be removed to Bonhams' San Francisco location for shipping or collection by buyer or its authorized agent. Please Note: These lots will not be available for collection after 12pm on Saturday January 19 until Tuesday January 22 at 9am.

Removal and Storage

All lots not removed in accordance with the foregoing will be transported to the designated location at the buyer's risk and expense. Lots are at the buyer's risk from the fall of the hammer. Charges are outlined below.

Transport and Shipping

Representatives of Bonhams' preferred carriers will be present at the sale and can arrange transportation as agents for the buyer or the seller as the case may be. An authorized agent may collect your purchases as long as they are paid for and removed from the auction site by 12pm Saturday January 19.

Bonhams' Shipping Department can provide shipping quotes for Automobilia lots ranging from small to medium in size. Please contact +1 (415) 503 3337 for a quote in advance of the sale.

Removal and Storage Charges and Transport Arrangements

For Motor Vehicle lot removal and storage charges, please consult with Passport Auto Transport.

Domestic and International Motorcar Transport:

Passport Auto Transport, contact: Mike Goforth +1 (800) 325 4267

Schumacher Cargo Logistics, contact: Warren Barnes +1 (562) 408-6677

Automobilia:

Automobilia lot removal and storage charges are as follows: Uplift/removal charge for lots being transported to the San Francisco gallery:

\$20 for small to medium items; from \$50 to \$100 for large items.

Storage charges: \$5 per day per lot, beginning Monday January 28.

Bonhams

220 San Bruno Avenue San Francisco, California 94103 Office hours for collection of property: 8.30am to 5pm, Monday through Friday

DIRECTIONS



Bonhams at The Westin Kierland Resort & Spa

The Westin Kierland Resort & Spa Bonhams Pavilion will be in the West Parking Lot 6902 E Greenway Parkway Scottsdale, AZ 85254 USA

Telephone numbers for January 14 - 19 +1 (415) 391 4000

+1 (415) 391 4040 (fax)

From the East Valley/ Tempe/ Chandler:

From Loop 202 East, access Loop 101 North. Continue for approximately 12 miles and exit at Frank Lloyd Wright Boulevard. Exit left (west) onto Frank Lloyd Wright Boulevard and continue for 2 miles, then turn left (south) onto Scottsdale Road. Turn right onto Greenway Parkway to find The Resort 1/2-mile ahead on your right.

From North Phoenix:

Take Interstate 17 South and merge onto Loop 101 East. Continue 11 miles to exit at Scottsdale Road. Exit right onto Scottsdale Road and continue for 2 miles to East Greenway Parkway. Turn right (west) to find The Resort 1/2-mile ahead on your right.

From Phoenix Airport/ West Phoenix:

Follow exit signs at Sky Harbor International Airport toward the 24th Street/West Exit. Upon exiting terminal area, follow signs for Interstate 10 West. Merge onto the I-10 West and immediately follow signs to merge onto AZ-51 North. Continue on AZ-51 North for 12 miles to Greenway (exit #12.) Exit right (east) onto Greenway and continue for 4.5 miles. The Resort will be on your left, approximately 1/4-mile east of 66th Street/Clubgate Drive.

From South Phoenix/ Tucson:

Take Interstate 10 West and take the exit ramp to US-60 (Superstition Freeway). Travel east and continue on US-60 and take Loop 101 North (exit #176B.) Exit left (west) onto Frank Lloyd Wright Boulevard and continue for 2 miles, then turn left (south) onto Scottsdale Road. Turn right onto Greenway Parkway to find The Resort 1/2-mile ahead on your right.